



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

June 13, 2023

Charter School Board
Neighbors' Educational Opportunities, Inc.
5201 US Highway 6
Portage, IN 46368

We have reviewed the Supplemental Audit Report for Neighbors' Educational Opportunities, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

SUPPLEMENTAL AUDIT REPORT
NEIGHBORS' EDUCATIONAL OPPORTUNITIES, INC.
PORTER COUNTY, INDIANA
JULY 1, 2020 TO JUNE 30, 2021



WEALTH ADVISORY | OUTSOURCING
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**NEIGHBORS' EDUCATIONAL OPPORTUNITIES, INC.
PORTER COUNTY, INDIANA
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JULY 1, 2020 TO JUNE 30, 2021**

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**NEIGHBORS' EDUCATIONAL OPPORTUNITIES, INC.
PORTER COUNTY, INDIANA
SCHOOL OFFICIALS
JULY 1, 2020 TO JUNE 30, 2021**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President, Board of Directors	Deborah Birch	07/01/20 - 06/30/21
Executive Director	Rebeca Reiner	07/01/20 - 06/30/21
Business Manager	Jennifer Jennings	07/01/20 - 06/30/21



CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

School Officials
Neighbors' Educational Opportunities, Inc.
Portage, Indiana

We have audited the financial statements of Neighbors' Educational Opportunities, Inc. (the School) as of and for the year ended June 30, 2021 and have issued our report thereon dated November 15, 2021. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts, and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Indianapolis, Indiana
November 15, 2021



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**NEIGHBORS' EDUCATIONAL OPPORTUNITIES, INC.
PORTER COUNTY, INDIANA
AUDIT RESULTS AND COMMENTS
JULY 1, 2020 TO JUNE 30, 2021**

GENERAL DISBURSEMENTS TESTING

Six (6) of the forty (40) disbursements selected for testing included payment of sales tax.

The charter school must establish procedures to review invoices before payment is made to ensure there is no sales tax included. (*Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 2*)

**NEIGHBORS' EDUCATIONAL OPPORTUNITIES, INC.
PORTER COUNTY, INDIANA
EXIT CONFERENCE
JULY 1, 2020 TO JUNE 30, 2021**

The contents of this report were discussed with management on November 10, 2021.

November 11, 2020

To Whom It May Concern:

In response to the 2021 Financial Audit conducted by CliftonLarsonAllen LLP in October 2021, Neighbors' Educational Opportunities (NEO) will take the following steps to ensure that no sales tax is included on invoices:

1. NEO's Executive Director will ensure that NEO's policies and procedures regarding purchasing and reimbursement clearly conveys information NEO not reimbursing for sales tax, except in rare situations that cannot be avoided
2. NEO's Business Manager will review NEO's vendor account to ensure that we have submitted proper paperwork to ensure our tax-exempt status
3. NEO's Business Manager will review all invoices prior to paying them to make sure sales tax is not included

Sincerely,



Rebecca Reiner, NEO Executive Director

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