

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

06/13/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Elmore	01-01-22 to 12-31-23
Mayor	Charles R. Fewell	01-01-22 to 12-31-23
President of the Board of Public Works	Larry Breese	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Dan Riley	01-01-22 to 12-31-23
Utility Office Manager	Jane Webb	01-01-22 to 12-31-23
Superintendent of the Water Utility	Charles Gill	01-01-22 to 12-31-23
Superintendent of the Wastewater Utility	Nicholas Dezelan	01-01-22 to 12-31-23
Superintendent of the Electric Utility	Scott Yost	01-01-22 to 12-31-23
Superintendent of the Storm Water Utility	Daniel Miller	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Greenfield (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

May 16, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
BUILDING CORP LEASE/RENTAL PAYMENTS - Bank 0	\$ -	\$ 185,783	\$ 170,000	\$ 15,783
GENERAL FUND	8,812,434	13,148,331	10,685,617	11,275,148
MVH STREET	1,312,720	1,036,851	958,134	1,391,437
LOCAL ROAD & STREET	791,820	455,324	67,170	1,179,974
MVH STREET RESTRICTED	577,985	474,634	297,071	755,548
PARKING METER	12,793	650	-	13,443
PARK NONREVERTING	132,663	302,750	293,454	141,959
TIF	6,955,204	3,712,520	3,508,246	7,159,478
ANIMAL CONTROL ENRICHM	332,148	47,450	34,322	345,276
OPERATION PULLOVER	3,718	187	187	3,718
POLICE CONTINUING ED	212,976	153,241	47,223	318,994
RIVERBOAT REVENUE	150,279	132,225	-	282,504
PARK & RECREATION	741,062	1,614,474	1,235,629	1,119,907
RAINY DAY	1,541,581	-	-	1,541,581
CEDIT	1,362,470	822,984	311,830	1,873,624
FIRE TERRITORY	1,916,521	5,958,264	6,223,937	1,650,848
C.C.I.	236,243	42,630	10,114	268,759
POLICE VEHICLE FUND	97,018	87,630	68,083	116,565
PLAZA BANNER	1,901	-	-	1,901
FIRE EQUIPMENT	651,205	409,863	511,662	549,406
PARK IMPACT FEES	1,070,110	664,593	969,731	764,972
INFORMATION TECH	586,121	677,796	441,245	822,672
POLICE PENSION	178,162	282,765	309,209	151,718
FIRE PENSION	87,860	110,893	121,980	76,773
LOIT PUBLIC SAFETY	4,799,514	1,660,276	2,045,858	4,413,932
OPIOID SETTLEMENT - UNRESTRICTED	-	9,862	-	9,862
OPIOID SETTLEMENT - RESTRICTED	-	23,012	-	23,012
Next Level Trails Grant Fund	-	699,200	699,200	-
CreaitNg Places Non Reverting Fund	-	29,810	-	29,810
DRUG AWARENESS D.A.R.E.	325	-	-	325
POLICE STOP GRANT	2,743	-	-	2,743
FRANKLIN STREET PROJECT	29,204	-	-	29,204
LOIT SPECIAL DISTRIBUTION	3	-	-	3
JOINT TACTICAL TEAM	20,567	24,498	20,833	24,232
FIRE PREVENTION GRANT	2,378	6,575	7,793	1,160
DUI TASK FORCE	951	-	-	951
STELLAR GRANT	844,919	6,810	351,949	499,780
MSRP GRANT	298,433	671,173	738,770	230,836
MISCELLANEOUS GRANTS	580	-	-	580
LOCAL RD/BRIDGE MATCHING GRANT	130,494	-	7,261	123,233
BROWNFIELD GRANT	-	66,356	66,356	-
PACE NONREVERTING LAW ENF	23,512	-	-	23,512
HOMELAND SECURITY INVESTIGATION FUND	342,435	123,520	82,190	383,765
STATE SEIZURE FUND	8,841	43,922	5,810	46,953
TASK FORCE - FEMA	22,283	-	-	22,283
FIRE DEPT NON REVERTING	15,585	14,828	9,475	20,938
DEPOT STREET PARK - STELLAR	167,636	126,664	179,189	115,111
PARK POOL CONSTRUCTION	1,044	-	1,044	-
PARK POOL BOND	53,917	267,412	272,275	49,054
PARK BOND	40,634	197,087	198,417	39,304
G.O. FIRE BOND	57,275	280,744	285,976	52,043
FIRE BUILDING CONSTRUCTION	161,319	-	-	161,319
BUILDING CORP CONSTRUCTION - Bank 9 - 0810	2,954,548	65,298	2,285,319	734,527
BUILDING CORP BOND - Bank 10 - 0794	-	230,085	60,081	170,004
BUILDING CORP CAP INTEREST FUND - Bank 6 - 0829	120,191	60,145	180,280	56
POLICE DONATIONS	10,770	1,500	406	11,864
K-9 DONATION FUND	29,798	13,088	16,739	26,147
PARK DONATION FUND	132,304	102,532	43,338	191,498
FIRE DONATION	31,172	7,000	6,256	31,916
SHOP WITH A COP	97,266	24,466	17,990	103,742
HCVP - DONATION	720	-	-	720
SHOP WITH A COP P.POPE	22,000	-	1,000	21,000
CEMETERY ENDOWMENT	63,482	6	1,128	62,360

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-22			12-31-22
AMERICAN RESCUE PLAN ACT - NR	2,597,061	2,616,722	-	5,213,783
POLICE PENSION W/H	-	147,814	147,814	-
FIRE PENSION W/H	-	173,016	173,016	-
PUBL EMPL RETIREMENT FU	177	1,062,816	1,062,993	-
PAYROLL NET/DD	-	10,098,649	10,098,649	-
PAYROLL FEDERAL W/H	(3,536)	1,445,396	1,441,860	-
PAYROLL FICA W/H	(1,651)	1,375,271	1,373,620	-
PAYROLL MEDICARE W/H	-	399,723	399,723	-
STATE TAX W/H	-	457,795	457,795	-
COUNTY TAX WITHHOLDING	-	260,414	260,414	-
EMPLY MEDICAL INS	3,686,099	5,902,847	4,803,138	4,785,808
EMPLOYEE DENTAL INS	21,080	126,630	129,920	17,790
EMPLOYEE VISION PLAN	5,158	29,455	30,495	4,118
BOSTON MUTUAL LIFE	-	13,579	12,054	1,525
GRANGE LIFE INS	-	9,842	8,706	1,136
AFLAC	229	2,138	2,282	85
PRETAX AFLAC	920	11,910	11,968	862
AUL 457 PLAN	-	211,893	211,893	-
AUL LOAN REPAYMENT	-	23,251	23,251	-
EMPLOYEE CHILD SUPPORT	-	43,108	43,108	-
HSA EMPLOYEE CONTRIBUTION	-	272,751	272,751	-
UNITED WAY CONTRIBUTION	-	1,397	1,244	153
FIRE VOL UNION 4747	-	31,264	31,264	-
AMERICAN FIDELITY PRE TAX	3,586	50,871	50,090	4,367
AMERICAN FIDELITY POST TAX	10,958	150,701	148,811	12,848
AFLAC GROUP	55	5,540	5,136	459
LEGALSHIELD	-	4,438	4,088	350
FIRE HOUSEHOLD FUND	-	6,745	6,745	-
SUPPORTING HEROES	-	4,028	4,028	-
GARNISH - KIBLER	-	1,030	1,030	-
TAX LEVY LOGAN	-	1,411	1,411	-
GARNISH - ANDERSON	-	1,958	1,958	-
GARNISH - HAMILTON	-	653	653	-
LIGHT OPERATING	5,895,049	36,240,709	37,043,919	5,091,839
LIGHT METER DEP	301,690	108,750	106,920	303,520
LIGHT DEPRECIATION	2,074,820	960,000	1,786,491	1,248,329
LIGHT CASH RESERVE	1,714,398	500,000	500,000	1,714,398
LIGHT AVAILABILITY	378,809	152,145	529,813	1,141
STORM WATER	1,545,645	1,032,556	787,851	1,790,350
WWTPC - SRFWW 2022 B & I - BANK 12 - 3044	-	740,183	-	740,183
WWTPC - SRFWW 2022 RESERVE - BANK 13 - 3045	-	215,554	-	215,554
WWTPC - SRFWW 2022 CONTR22A - BANK 14 - 3046	-	70,740,181	4,608,389	66,131,792
WWTPC - SRFWW 2022 CONSTR22B - BANK 15 - 3048	-	5,726,185	238,326	5,487,859
WWTPC - SRFWW 2022 Retainage - FA Wilhelm	-	195,250	-	195,250
WWTPC OPERATING	2,287,659	9,115,558	9,548,583	1,854,634
WWTPC DEPRECIATION	1,987,278	1,466,774	1,331,199	2,122,853
Sewage UTL Const Potts Ditch	263,382	-	201,123	62,259
WWTPC SINKING BOND & INT	2,884,477	5,166,667	7,925,640	125,504
WWTPC AVAILABILITY	780,369	115,998	122,932	773,435
WWTPC CONNECTION	1,279,395	696,300	1,325,614	650,081
WWTPC DEBT SERVICE RES	1,293,817	1,808,333	1,895,000	1,207,150
WATER OPERATING	4,122,051	5,939,769	6,617,451	3,444,369
WATER METER DEPOSIT	77,740	25,475	23,750	79,465
WATER DEPRECIATION	1,219,636	1,739,406	569,241	2,389,801
WATER BOND SINKING	1,165,233	1,193,333	690,372	1,668,194
WATER AVAILABILITY	323,251	107,440	7,500	423,191
UTILITY BILLING	315,431	2,418,067	2,446,722	286,776
Totals	<u>\$ 74,482,103</u>	<u>\$ 206,427,396</u>	<u>\$ 133,378,521</u>	<u>\$ 147,530,978</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF GREENFIELD
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Restatements

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2021	Prior Period Adjustments	Balance as of January 1, 2022
Light Operating	\$ 5,878,168	\$ 16,881	\$ 5,895,049
WWTPC Operating	2,284,001	3,657	2,287,658
Water Operating	4,110,495	11,555	4,122,050

Note 8. Holding Corporation

The City has entered into a capital lease with the City of Greenfield, Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$170,000.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BUILDING CORP LEASE/RENTAL PAYMENTS - Bank 0	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	MVH STREET RESTRICTED	PARKING METER
Cash and investments - beginning	\$ -	\$ 8,812,434	\$ 1,312,720	\$ 791,820	\$ 577,985	\$ 12,793
Receipts:						
Taxes	171,807	5,925,952	551,127	-	-	-
Licenses and permits	-	202,354	1,000	-	-	-
Intergovernmental receipts	13,976	4,623,446	476,521	455,324	474,634	-
Charges for services	-	622,880	-	-	-	650
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,773,699	8,203	-	-	-
Total receipts	<u>185,783</u>	<u>13,148,331</u>	<u>1,036,851</u>	<u>455,324</u>	<u>474,634</u>	<u>650</u>
Disbursements:						
Personal services	-	8,033,275	707,945	-	-	-
Supplies	-	268,601	142,796	-	-	-
Other services and charges	-	1,337,198	105,439	-	-	-
Debt service - principal and interest	170,000	-	-	-	-	-
Capital outlay	-	168,544	477	67,170	297,071	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	877,999	1,477	-	-	-
Total disbursements	<u>170,000</u>	<u>10,685,617</u>	<u>958,134</u>	<u>67,170</u>	<u>297,071</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>15,783</u>	<u>2,462,714</u>	<u>78,717</u>	<u>388,154</u>	<u>177,563</u>	<u>650</u>
Cash and investments - ending	<u>\$ 15,783</u>	<u>\$ 11,275,148</u>	<u>\$ 1,391,437</u>	<u>\$ 1,179,974</u>	<u>\$ 755,548</u>	<u>\$ 13,443</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK NONREVERTING	TIF	ANIMAL CONTROL ENRICHM	OPERATION PULLOVER	POLICE CONTINUING ED	RIVERBOAT REVENUE
Cash and investments - beginning	\$ 132,663	\$ 6,955,204	\$ 332,148	\$ 3,718	\$ 212,976	\$ 150,279
Receipts:						
Taxes	-	2,999,200	-	-	-	-
Licenses and permits	-	-	-	-	45,200	-
Intergovernmental receipts	-	-	-	187	-	132,225
Charges for services	299,423	-	-	-	8,810	-
Fines and forfeits	-	-	-	-	7,384	-
Utility fees	-	-	-	-	-	-
Other receipts	3,327	713,320	47,450	-	91,847	-
Total receipts	302,750	3,712,520	47,450	187	153,241	132,225
Disbursements:						
Personal services	134,665	-	-	187	-	-
Supplies	82,595	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,009	2,507,020	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	75,185	1,001,226	34,322	-	47,223	-
Total disbursements	293,454	3,508,246	34,322	187	47,223	-
Excess (deficiency) of receipts over (under) disbursements	9,296	204,274	13,128	-	106,018	132,225
Cash and investments - ending	\$ 141,959	\$ 7,159,478	\$ 345,276	\$ 3,718	\$ 318,994	\$ 282,504

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK & RECREATION	RAINY DAY	CEDIT	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND
Cash and investments - beginning	\$ 741,062	\$ 1,541,581	\$ 1,362,470	\$ 1,916,521	\$ 236,243	\$ 97,018
Receipts:						
Taxes	1,341,395	-	-	3,361,583	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	111,521	-	822,984	1,221,117	42,630	-
Charges for services	160,298	-	-	1,360,599	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,260	-	-	14,965	-	87,630
Total receipts	1,614,474	-	822,984	5,958,264	42,630	87,630
Disbursements:						
Personal services	687,483	-	-	5,465,704	-	-
Supplies	161,548	-	-	183,147	-	-
Other services and charges	359,137	-	-	513,649	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	7,592	-	-	27,805	10,114	68,083
Utility operating expenses	-	-	-	-	-	-
Other disbursements	19,869	-	311,830	33,632	-	-
Total disbursements	1,235,629	-	311,830	6,223,937	10,114	68,083
Excess (deficiency) of receipts over (under) disbursements	378,845	-	511,154	(265,673)	32,516	19,547
Cash and investments - ending	\$ 1,119,907	\$ 1,541,581	\$ 1,873,624	\$ 1,650,848	\$ 268,759	\$ 116,565

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PLAZA BANNER	FIRE EQUIPMENT	PARK IMPACT FEES	INFORMATION TECH	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 1,901	\$ 651,205	\$ 1,070,110	\$ 586,121	\$ 178,162	\$ 87,860
Receipts:						
Taxes	-	373,368	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	35,618	-	-	-	-
Charges for services	-	-	664,090	220,506	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	877	503	457,290	282,765	110,893
Total receipts	-	409,863	664,593	677,796	282,765	110,893
Disbursements:						
Personal services	-	-	-	291,314	309,209	121,980
Supplies	-	1,332	-	2,428	-	-
Other services and charges	-	-	-	35,828	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	373,191	-	102,004	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	137,139	969,731	9,671	-	-
Total disbursements	-	511,662	969,731	441,245	309,209	121,980
Excess (deficiency) of receipts over (under) disbursements	-	(101,799)	(305,138)	236,551	(26,444)	(11,087)
Cash and investments - ending	\$ 1,901	\$ 549,406	\$ 764,972	\$ 822,672	\$ 151,718	\$ 76,773

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT PUBLIC SAFETY	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	Next Level Trails Grant Fund	CreaitNg Places Non Reverting Fund	DRUG AWARENESS D.A.R.E.
Cash and investments - beginning	\$ 4,799,514	\$ -	\$ -	\$ -	\$ -	\$ 325
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,660,276	-	-	699,200	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	9,862	23,012	-	29,810	-
Total receipts	1,660,276	9,862	23,012	699,200	29,810	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,045,858	-	-	699,200	-	-
Total disbursements	2,045,858	-	-	699,200	-	-
Excess (deficiency) of receipts over (under) disbursements	(385,582)	9,862	23,012	-	29,810	-
Cash and investments - ending	\$ 4,413,932	\$ 9,862	\$ 23,012	\$ -	\$ 29,810	\$ 325

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE STOP GRANT	FRANKLIN STREET PROJECT	LOIT SPECIAL DISTRIBUTION	JOINT TACTICAL TEAM	FIRE PREVENTION GRANT	DUI TASK FORCE
Cash and investments - beginning	\$ 2,743	\$ 29,204	\$ 3	\$ 20,567	\$ 2,378	\$ 951
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,575	-
Charges for services	-	-	-	24,498	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	24,498	6,575	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	20,833	7,793	-
Total disbursements	-	-	-	20,833	7,793	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	3,665	(1,218)	-
Cash and investments - ending	\$ 2,743	\$ 29,204	\$ 3	\$ 24,232	\$ 1,160	\$ 951

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STELLAR GRANT	MSRP GRANT	MISCELLANEOUS GRANTS	LOCAL RD/BRIDGE MATCHING GRANT	BROWNFIELD GRANT	PACE NONREVERTING LAW ENF
Cash and investments - beginning	\$ 844,919	\$ 298,433	\$ 580	\$ 130,494	\$ -	\$ 23,512
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,810	671,173	-	-	66,356	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>6,810</u>	<u>671,173</u>	<u>-</u>	<u>-</u>	<u>66,356</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	351,949	738,770	-	7,261	66,356	-
Total disbursements	<u>351,949</u>	<u>738,770</u>	<u>-</u>	<u>7,261</u>	<u>66,356</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(345,139)</u>	<u>(67,597)</u>	<u>-</u>	<u>(7,261)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 499,780</u>	<u>\$ 230,836</u>	<u>\$ 580</u>	<u>\$ 123,233</u>	<u>\$ -</u>	<u>\$ 23,512</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HOMELAND SECURITY INVESTIGATION FUND	STATE SEIZURE FUND	TASK FORCE - FEMA	FIRE DEPT NON REVERTING	DEPOT STREET PARK - STELLAR	PARK POOL CONSTRUCTION
Cash and investments - beginning	\$ 342,435	\$ 8,841	\$ 22,283	\$ 15,585	\$ 167,636	\$ 1,044
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	123,520	43,922	-	-	126,664	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	14,828	-	-
Total receipts	123,520	43,922	-	14,828	126,664	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,044
Utility operating expenses	-	-	-	-	-	-
Other disbursements	82,190	5,810	-	9,475	179,189	-
Total disbursements	82,190	5,810	-	9,475	179,189	1,044
Excess (deficiency) of receipts over (under) disbursements	41,330	38,112	-	5,353	(52,525)	(1,044)
Cash and investments - ending	\$ 383,765	\$ 46,953	\$ 22,283	\$ 20,938	\$ 115,111	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK POOL BOND	PARK BOND	G.O. FIRE BOND	FIRE BUILDING CONSTRUCTION	BUILDING CORP CONSTRUCTION - Bank 9 - 0810	BUILDING CORP BOND - Bank 10 - 0794
Cash and investments - beginning	\$ 53,917	\$ 40,634	\$ 57,275	\$ 161,319	\$ 2,954,548	\$ -
Receipts:						
Taxes	247,267	182,243	259,539	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	20,145	14,844	21,205	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	65,298	230,085
Total receipts	267,412	197,087	280,744	-	65,298	230,085
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	272,275	198,417	285,976	-	-	60,081
Capital outlay	-	-	-	-	2,225,200	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	60,119	-
Total disbursements	272,275	198,417	285,976	-	2,285,319	60,081
Excess (deficiency) of receipts over (under) disbursements	(4,863)	(1,330)	(5,232)	-	(2,220,021)	170,004
Cash and investments - ending	\$ 49,054	\$ 39,304	\$ 52,043	\$ 161,319	\$ 734,527	\$ 170,004

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BUILDING CORP CAP INTEREST FUND - Bank 6 - 0829	POLICE DONATIONS	K-9 DONATION FUND	PARK DONATION FUND	FIRE DONATION	SHOP WITH A COP
Cash and investments - beginning	\$ 120,191	\$ 10,770	\$ 29,798	\$ 132,304	\$ 31,172	\$ 97,266
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	60,145	1,500	13,088	102,532	7,000	24,466
Total receipts	60,145	1,500	13,088	102,532	7,000	24,466
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	60,081	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	120,199	406	16,739	43,338	6,256	17,990
Total disbursements	180,280	406	16,739	43,338	6,256	17,990
Excess (deficiency) of receipts over (under) disbursements	(120,135)	1,094	(3,651)	59,194	744	6,476
Cash and investments - ending	\$ 56	\$ 11,864	\$ 26,147	\$ 191,498	\$ 31,916	\$ 103,742

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HCVP - DONATION	SHOP WITH A COP P.POPE	CEMETERY ENDOWMENT	AMERICAN RESCUE PLAN ACT - NR	POLICE PENSION W/H	FIRE PENSION W/H
Cash and investments - beginning	\$ 720	\$ 22,000	\$ 63,482	\$ 2,597,061	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,616,722	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	6	-	147,814	173,016
Total receipts	-	-	6	2,616,722	147,814	173,016
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1,000	1,128	-	147,814	173,016
Total disbursements	-	1,000	1,128	-	147,814	173,016
Excess (deficiency) of receipts over (under) disbursements	-	(1,000)	(1,122)	2,616,722	-	-
Cash and investments - ending	\$ 720	\$ 21,000	\$ 62,360	\$ 5,213,783	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PUBL EMPL RETIREMENT FU	PAYROLL NET/DD	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	STATE TAX W/H
Cash and investments - beginning	\$ 177	\$ -	\$ (3,536)	\$ (1,651)	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,062,816	10,098,649	1,445,396	1,375,271	399,723	457,795
Total receipts	1,062,816	10,098,649	1,445,396	1,375,271	399,723	457,795
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,062,993	10,098,649	1,441,860	1,373,620	399,723	457,795
Total disbursements	1,062,993	10,098,649	1,441,860	1,373,620	399,723	457,795
Excess (deficiency) of receipts over (under) disbursements	(177)	-	3,536	1,651	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COUNTY TAX WITHHOLDING	EMPLY MEDICAL INS	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN	BOSTON MUTUAL LIFE	GRANGE LIFE INS
Cash and investments - beginning	\$ -	\$ 3,686,099	\$ 21,080	\$ 5,158	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	260,414	5,902,847	126,630	29,455	13,579	9,842
Total receipts	260,414	5,902,847	126,630	29,455	13,579	9,842
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	260,414	4,803,138	129,920	30,495	12,054	8,706
Total disbursements	260,414	4,803,138	129,920	30,495	12,054	8,706
Excess (deficiency) of receipts over (under) disbursements	-	1,099,709	(3,290)	(1,040)	1,525	1,136
Cash and investments - ending	\$ -	\$ 4,785,808	\$ 17,790	\$ 4,118	\$ 1,525	\$ 1,136

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>AFLAC</u>	<u>PRETAX AFLAC</u>	<u>AUL 457 PLAN</u>	<u>AUL LOAN REPAYMENT</u>	<u>EMPLOYEE CHILD SUPPORT</u>	<u>HSA EMPLOYEE CONTRIBUTION</u>
Cash and investments - beginning	\$ 229	\$ 920	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,138	11,910	211,893	23,251	43,108	272,751
Total receipts	<u>2,138</u>	<u>11,910</u>	<u>211,893</u>	<u>23,251</u>	<u>43,108</u>	<u>272,751</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,282	11,968	211,893	23,251	43,108	272,751
Total disbursements	<u>2,282</u>	<u>11,968</u>	<u>211,893</u>	<u>23,251</u>	<u>43,108</u>	<u>272,751</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(144)</u>	<u>(58)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 85</u>	<u>\$ 862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	UNITED WAY CONTRIBUTION	FIRE VOL UNION 4747	AMERICAN FIDELITY PRE TAX	AMERICAN FIDELITY POST TAX	AFLAC GROUP	LEGALSHIELD
Cash and investments - beginning	\$ -	\$ -	\$ 3,586	\$ 10,958	\$ 55	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,397	31,264	50,871	150,701	5,540	4,438
Total receipts	1,397	31,264	50,871	150,701	5,540	4,438
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,244	31,264	50,090	148,811	5,136	4,088
Total disbursements	1,244	31,264	50,090	148,811	5,136	4,088
Excess (deficiency) of receipts over (under) disbursements	153	-	781	1,890	404	350
Cash and investments - ending	\$ 153	\$ -	\$ 4,367	\$ 12,848	\$ 459	\$ 350

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE HOUSEHOLD FUND	SUPPORTING HEROES	GARNISH - KIBLER	TAX LEVY LOGAN	GARNISH - ANDERSON	GARNISH - HAMILTON
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,745	4,028	1,030	1,411	1,958	653
Total receipts	6,745	4,028	1,030	1,411	1,958	653
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,745	4,028	1,030	1,411	1,958	653
Total disbursements	6,745	4,028	1,030	1,411	1,958	653
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIGHT OPERATING	LIGHT METER DEP	LIGHT DEPRECIATION	LIGHT CASH RESERVE	LIGHT AVAILABILITY	STORM WATER
Cash and investments - beginning	\$ 5,895,049	\$ 301,690	\$ 2,074,820	\$ 1,714,398	\$ 378,809	\$ 1,545,645
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	36,021,892	-	-	-	-	1,017,643
Other receipts	218,817	108,750	960,000	500,000	152,145	14,913
Total receipts	36,240,709	108,750	960,000	500,000	152,145	1,032,556
Disbursements:						
Personal services	-	-	-	-	-	116,280
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,581,289	-	-	-	-	508,868
Utility operating expenses	33,480,546	106,920	-	-	-	161,830
Other disbursements	1,982,084	-	1,786,491	500,000	529,813	873
Total disbursements	37,043,919	106,920	1,786,491	500,000	529,813	787,851
Excess (deficiency) of receipts over (under) disbursements	(803,210)	1,830	(826,491)	-	(377,668)	244,705
Cash and investments - ending	\$ 5,091,839	\$ 303,520	\$ 1,248,329	\$ 1,714,398	\$ 1,141	\$ 1,790,350

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WWTPC - SRFWW 2022 <u>B & I - BANK 12 - 3044</u>	WWTPC - SRFWW 2022 <u>RESERVE - BANK 13 - 3045</u>	WWTPC - SRFWW 2022 <u>CONTR22A - BANK 14 - 3046</u>
Cash and investments - beginning	\$ -	\$ -	\$ -
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	740,183	215,554	70,740,181
Total receipts	<u>740,183</u>	<u>215,554</u>	<u>70,740,181</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	4,608,389
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>4,608,389</u>
Excess (deficiency) of receipts over (under) disbursements	<u>740,183</u>	<u>215,554</u>	<u>66,131,792</u>
Cash and investments - ending	<u>\$ 740,183</u>	<u>\$ 215,554</u>	<u>\$ 66,131,792</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WWTPC - SRFWW 2022 CONSTR22B - BANK 15 - 3048	WWTPC - SRFWW 2022 Retainage - FA Wilhelm	WWTPC OPERATING	WWTPC DEPRECIATION	Sewage UTL Const Potts Ditch
Cash and investments - beginning	\$ -	\$ -	\$ 2,287,659	\$ 1,987,278	\$ 263,382
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	9,031,222	-	-
Other receipts	5,726,185	195,250	84,336	1,466,774	-
Total receipts	5,726,185	195,250	9,115,558	1,466,774	-
Disbursements:					
Personal services	-	-	1,027,731	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	102,171	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	238,326	-	276,287	-	-
Utility operating expenses	-	-	2,054,563	-	-
Other disbursements	-	-	6,087,831	1,331,199	201,123
Total disbursements	238,326	-	9,548,583	1,331,199	201,123
Excess (deficiency) of receipts over (under) disbursements	5,487,859	195,250	(433,025)	135,575	(201,123)
Cash and investments - ending	\$ 5,487,859	\$ 195,250	\$ 1,854,634	\$ 2,122,853	\$ 62,259

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WWTPC SINKING BOND & INT	WWTPC AVAILABILITY	WWTPC CONNECTION	WWTPC DEBT SERVICE RES	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ 2,884,477	\$ 780,369	\$ 1,279,395	\$ 1,293,817	\$ 4,122,051	\$ 77,740
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	696,300	-	5,880,507	-
Other receipts	5,166,667	115,998	-	1,808,333	59,262	25,475
Total receipts	5,166,667	115,998	696,300	1,808,333	5,939,769	25,475
Disbursements:						
Personal services	-	-	-	-	993,577	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	101,824	-
Debt service - principal and interest	924,140	-	-	-	-	-
Capital outlay	-	-	-	-	410,491	-
Utility operating expenses	1,500	-	-	-	1,835,708	-
Other disbursements	7,000,000	122,932	1,325,614	1,895,000	3,275,851	23,750
Total disbursements	7,925,640	122,932	1,325,614	1,895,000	6,617,451	23,750
Excess (deficiency) of receipts over (under) disbursements	(2,758,973)	(6,934)	(629,314)	(86,667)	(677,682)	1,725
Cash and investments - ending	\$ 125,504	\$ 773,435	\$ 650,081	\$ 1,207,150	\$ 3,444,369	\$ 79,465

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER DEPRECIATION	WATER BOND SINKING	WATER AVAILABILITY	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 1,219,636	\$ 1,165,233	\$ 323,251	\$ 315,431	\$ 74,482,103
Receipts:					
Taxes	-	-	-	-	15,413,481
Licenses and permits	-	-	-	-	248,554
Intergovernmental receipts	-	-	-	-	14,487,595
Charges for services	-	-	-	-	3,361,754
Fines and forfeits	-	-	-	-	7,384
Utility fees	-	-	-	-	52,647,564
Other receipts	1,739,406	1,193,333	107,440	2,418,067	120,261,064
Total receipts	<u>1,739,406</u>	<u>1,193,333</u>	<u>107,440</u>	<u>2,418,067</u>	<u>206,427,396</u>
Disbursements:					
Personal services	-	-	-	1,020,300	18,909,650
Supplies	-	-	-	73,625	916,072
Other services and charges	-	-	-	2,370	2,557,616
Debt service - principal and interest	-	657,039	-	-	2,628,009
Capital outlay	-	-	-	3,293	13,483,267
Utility operating expenses	-	-	-	-	37,641,067
Other disbursements	569,241	33,333	7,500	1,347,134	57,242,840
Total disbursements	<u>569,241</u>	<u>690,372</u>	<u>7,500</u>	<u>2,446,722</u>	<u>133,378,521</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,170,165</u>	<u>502,961</u>	<u>99,940</u>	<u>(28,655)</u>	<u>73,048,875</u>
Cash and investments - ending	<u>\$ 2,389,801</u>	<u>\$ 1,668,194</u>	<u>\$ 423,191</u>	<u>\$ 286,776</u>	<u>\$ 147,530,978</u>

OTHER INFORMATION

CITY OF GREENFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 488,347	\$ 720,323
Electric	79,313	2,665,875
Storm Water	15,113	63,042
Wastewater	67,350	857,570
Water	60,242	384,549
Utility Billing	-	-
Totals	<u>\$ 710,365</u>	<u>\$ 4,691,359</u>

CITY OF GREENFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Greenfield, Indiana Building Corporation	Animal Management Building	\$ 170,000	08/01/21	02/01/41
Key Government Finance Inc	Ariel Fire Truck	137,139	07/31/22	08/01/32
KS Statebank	Body Camera	<u>107,730</u>	02/28/20	02/29/24
Total governmental activities		<u>414,869</u>		
Total of annual lease payments		<u>\$ 414,869</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds of 2016 - Fire Station expansion	\$ 2,245,000	\$ 230,000
General obligation bonds	Park District Bonds of 2017 - splash pad	1,370,000	175,000
General obligation bonds	Park District Bonds of 2018 - pool renovation	<u>2,600,000</u>	<u>190,000</u>
Total governmental activities		<u>6,215,000</u>	<u>595,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2014	8,820,000	530,000
Revenue bonds	Sewage Works Revenue Bonds Series 2022A	70,308,000	-
Revenue bonds	Sewage Works Revenue Bonds Series 2022B	5,692,000	-
Other	Sewage Works Bond Anticipation Notes Series 2021	<u>-</u>	<u>-</u>
Total Wastewater		<u>84,820,000</u>	<u>530,000</u>
Water:			
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Ameriana	696,289	332,000
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Greenfield Bank	<u>613,045</u>	<u>293,000</u>
Total Water		<u>1,309,334</u>	<u>625,000</u>
Totals		<u>\$ 92,344,334</u>	<u>\$ 1,750,000</u>

CITY OF GREENFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 13,408,383
Infrastructure	39,597,363
Buildings	11,572,406
Improvements other than buildings	284,723
Machinery, equipment, and vehicles	14,060,529
Books and other	<u>5,216</u>
Total governmental activities	<u>78,928,620</u>
Electric:	
Land	204,775
Buildings	2,594,902
Improvements other than buildings	28,190,410
Machinery, equipment, and vehicles	<u>10,818,800</u>
Total Electric	<u>41,808,887</u>
Storm Water:	
Land	74,889
Buildings	1,717
Improvements other than buildings	20,789,169
Machinery, equipment, and vehicles	326,443
Books and other	<u>8,436</u>
Total Storm Water	<u>21,200,654</u>
Wastewater:	
Land	996,190
Infrastructure	9,763,662
Buildings	3,766,896
Machinery, equipment, and vehicles	46,134,221
Books and other	<u>173,036</u>
Total Wastewater	<u>60,834,005</u>
Water:	
Land	314,606
Infrastructure	247,086
Buildings	2,337,167
Improvements other than buildings	9,570,372
Machinery, equipment, and vehicles	34,861,059
Books and other	<u>168,355</u>
Total Water	<u>47,498,645</u>
Utility Billing:	
Total Utility Billing	<u>-</u>
Total capital assets	<u>\$ 250,270,811</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.