

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF HUNTINGBURG

DUBOIS COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

06/09/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Thomas A. Dippel	01-01-21 to 12-31-23
Mayor	Steven J. Schwinghamer	01-01-21 to 12-31-23
President of the Board of Public Works	Steven J. Schwinghamer	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Gery Meyerhotlz Tim W. Wehr	01-01-21 to 05-25-21 05-26-21 to 12-31-23
Superintendent of Water Utility	Jerry Austin	01-01-21 to 12-31-23
Superintendent of Wastewater Utility	Brad Coomer	01-01-21 to 12-31-23
Superintendent of Energy Utilities	John Reutepohler	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF HUNTINGBURG, DUBOIS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Huntingburg (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 17, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF HUNTINGBURG
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
General	\$ 1,646,819	\$ 2,212,687	\$ 2,504,139	\$ 1,355,367	\$ 2,337,041	\$ 2,736,328	\$ 956,080
Motor Vehicle Highway	642,124	1,417,741	1,279,793	780,072	1,407,198	1,380,801	806,469
Local Road And Street	129,450	66,231	57,476	138,205	68,877	19,738	187,344
MVH Restricted	-	127,053	127,053	-	132,199	132,199	-
Economic Development Operating	7,941	-	-	7,941	-	-	7,941
Transportation	223,627	43,970	20,774	246,823	185,933	150,033	282,723
Riverboat	77,959	35,840	10,025	103,774	35,818	21,394	118,198
Parks And Recreation	531,775	1,022,591	897,758	656,608	945,842	918,999	683,451
Rainy Day	266,525	-	106,245	160,280	93,926	11,285	242,921
LOIT Special Distribution	85,608	-	85,607	1	-	-	1
Opioid Settlement Unrestricted	-	-	-	-	7,342	-	7,342
Opioid Settlement Restricted	-	-	-	-	17,132	-	17,132
Cumulative Capl Imprv Cigarette Tax	45,522	12,446	20,000	37,968	11,547	-	49,515
Cumulative Fire	111,118	30,458	-	141,576	30,307	5,472	166,411
Self-Insurance	1,896,433	1,492,566	1,338,708	2,050,291	1,545,896	1,500,381	2,095,806
Police Pension	138,996	70,386	69,435	139,947	70,338	133,750	76,535
Transportation Change	20	20	20	20	-	-	20
Veterans Memorial Fund	1,633	605	1,709	529	315	844	-
OFS Economic Development Area-TIF	42,162	13,130	34,317	20,975	14,390	28,155	7,210
Arbor Fund	6,537	1,135	-	7,672	1,211	-	8,883
Other Grants	-	53,800	44,600	9,200	306,872	246,859	69,213
Special Donations	-	1,171	1,171	-	-	-	-
Fire Department Equipment	843	-	-	843	-	-	843
Redevelop Commission-Construction Series A	52,694	69	-	52,763	123	-	52,886
Redevelop Commission-Construction Series B	222,198	290	-	222,488	722	-	223,210
Disc Golf Course Donations	537	-	-	537	-	-	537
Transit Local Match	16,947	-	-	16,947	-	-	16,947
Police Equipment & Supply	1,022	119	-	1,141	221	-	1,362
Police-Law Enforcement Aid Fund @ Pol Station	16,673	1,724	-	18,397	5,029	-	23,426
West Styline (TIF)	423	6,715,507	6,713,770	2,160	3,258,097	3,259,072	1,185
CARES Act - COVID IFA	-	1,841	1,841	-	-	-	-
CARES Act - Transit Operating COVID	-	196,159	196,159	-	15,399	15,399	-
Unsafe Building Fund	3,388	-	-	3,388	-	-	3,388
IHCDA OOR Grant	842	127,695	128,537	-	99,835	99,835	-
Soccer Field Improvement Fund	4,088	-	4,088	-	-	-	-
St Grant - Local/Road/Bridge Match Grant 2020	8,144	322,020	330,164	-	-	-	-
ARP Coronavirus Local Fiscal Recovery	-	696,508	-	696,508	701,781	432,513	965,776
Old Town Hall Improvement Donations	-	170,257	170,257	-	-	-	-
League Stadium Tourism	-	261	-	261	919	-	1,180
Youth Ballfield Donations	-	-	-	-	38,000	-	38,000
Police Vehicle Donation	-	-	-	-	39,165	39,165	-
Downtown Audio System Donations	-	-	-	-	17,500	17,500	-
Gateway Signage Donations	-	-	-	-	67,178	63,200	3,978
ARP Emergency Relief Transit Operating	-	-	-	-	35,628	35,628	-
League Stadium Gift Shop	-	-	-	-	24,000	-	24,000
St Grant - Local Rd/Bridge Match Grant 2021	-	-	-	-	491,537	442,230	49,307
St Grant - Local Rd/Bridge Match Grant 2022	-	-	-	-	706,832	157,034	549,798
Police Auxiliary	1,584	-	140	1,444	300	-	1,744
General Cash Change	850	-	-	850	-	-	850

CITY OF HUNTINGBURG
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Revolving Loan	89,186	43,695	51,328	81,553	41,987	-	123,540
League Stadium	38,212	22,467	10,455	50,224	13,977	-	64,201
Police Special	22,465	3,599	-	26,064	10,507	8,000	28,571
Golf/Park Project	70,000	5,000	-	75,000	5,000	-	80,000
IHFA	6,918	-	6,918	-	-	-	-
Redevelopment TIF NW	1,394,030	636,117	214,904	1,815,243	697,154	211,531	2,300,866
Redevelopment TIF Ind Park NW	478,596	292,955	214,154	557,397	307,463	211,113	653,747
Redevelopment TIF Styline East	506,561	86,756	136,879	456,438	95,067	-	551,505
Redevelopment TIF 400 W-City	291,757	56,485	149,967	198,275	59,091	90,304	167,062
Redevelopment TIF 400 W-County	86,636	1,138,887	273,657	951,866	266,577	1,083,836	134,607
Police Special Equip And Donations	3,480	5,450	-	8,930	3,420	-	12,350
Police Special Oper Pullover	140	-	-	140	-	-	140
Special Events	326	250	-	576	-	133	443
Bond & Interest Fund	1,332	-	-	1,332	-	-	1,332
Cumulative Sewer	5,207	-	-	5,207	-	-	5,207
EDIT Projects	1,012,772	600,262	447,909	1,165,125	610,262	646,365	1,129,022
Maintenance	341	-	-	341	-	-	341
Combined Utility	16,821	18,381,419	18,379,733	18,507	19,746,512	19,740,792	24,227
Reimbursed Clearing	-	80,106	80,106	-	34,183	34,183	-
Consumer Meter Interest	2,440	46,574	45,826	3,188	51,085	48,289	5,984
Combined Utility Cash Change	2,000	-	-	2,000	-	-	2,000
Payroll	203,152	5,305,934	5,306,384	202,702	5,364,885	5,352,371	215,216
Electric Utility-Operating	3,081,902	9,120,520	8,570,362	3,632,060	9,864,814	9,858,577	3,638,297
Electric Utility-Customer Deposit	138,550	35,400	26,200	147,750	32,300	28,200	151,850
Electric Cash Reserve	3,590,407	832,969	500,178	3,923,198	5,000	225,000	3,703,198
Sewer Bond & Interest Fund Cash-ONB	13,636	68,936	55,300	27,272	79,400	79,400	27,272
Cash Construction Account BOKF (BAN1)	1,762,305	121	401,249	1,361,177	209,934	1,169,618	401,493
Wastewater Utility-Operating	696,541	2,321,133	2,119,509	898,165	3,183,613	2,723,630	1,358,148
Wastewater Util-Bond And Interest	65,472	212,695	125,440	152,727	306,335	300,880	158,182
Wastewater Utility-Customer Deposit	68,710	14,725	12,025	71,410	15,950	12,450	74,910
Wastewater Utility-Debt Reserve	487,512	45	-	487,557	5,557	211	492,903
Wastewater Bond & Interest SRF	159,344	182,327	290,538	51,133	77,275	74,123	54,285
Water Cash Reserve	100,000	50,000	-	150,000	-	100,000	50,000
Water Utility-Construction SRF	2,652,433	261,470	2,743,824	170,079	13,901	11,850	172,130
Water Utility-Debt Service Reserve SRF	395,238	31,212	-	426,450	36,493	-	462,943
Water Utility-Bond & Interest SRF	103,726	207,217	207,204	103,739	516,788	361,200	259,327
Water Utility-Operating	754,160	4,576,044	4,196,047	1,134,157	3,956,026	3,631,915	1,458,268
Water Utility-Bond And Interest	7,784	4	-	7,788	4	-	7,792
Water Utility-Customer Deposit	44,920	9,850	7,900	46,870	10,550	8,450	48,970
Gas Utility-Operating	1,323,760	4,096,295	3,930,045	1,490,010	5,141,830	5,586,252	1,045,588
Gas Utility-Customer Deposit	98,040	19,550	16,050	101,540	21,100	16,700	105,940
Gas Cash Reserve	568,750	225,000	225,000	568,750	225,000	225,000	568,750
Redevelopment Authority	183,765	42	-	183,807	1,919	-	185,726
Totals	\$ 26,713,809	\$ 63,805,791	\$ 62,888,877	\$ 27,630,723	\$ 63,725,409	\$ 63,688,187	\$ 27,667,945

The notes to the financial statement are an integral part of this statement.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the Redevelopment Authority fund.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is legally separate entity from the City, it exists to provide services entirely or almost entirely to the City and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF HUNTINGBURG
 NOTES TO FINANCIAL STATEMENT
 (Continued)

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	New Fund	Prior Period Adjustments	Balance as of January 1, 2021
Redevelopment Authority	\$ -	Redevelopment Authority	\$ 183,765	\$ 183,765

Note 8. Redevelopment Authority

The Redevelopment Commission of the City has entered into a capital lease with the Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2021 and 2022 totaled \$174,000 and \$174,500, respectively.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Economic Development Operating	Transportation	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Opioid Settlement Unrestricted
Cash and investments - beginning	\$ 1,646,819	\$ 642,124	\$ 129,450	\$ -	\$ 7,941	\$ 223,627	\$ 77,959	\$ 531,775	\$ 266,525	\$ 85,608	\$ -
Receipts:											
Taxes	424,923	925,731	-	-	-	31,462	-	779,514	-	-	-
Licenses and permits	69,803	1,150	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,040,439	329,900	66,231	127,053	-	1,414	35,840	105,669	-	-	-
Charges for services	48,218	5,065	-	-	-	11,044	-	101,894	-	-	-
Fines and forfeits	6,898	-	-	-	-	-	-	-	-	-	-
Other receipts	622,406	155,895	-	-	-	50	-	35,514	-	-	-
Total receipts	2,212,687	1,417,741	66,231	127,053	-	43,970	35,840	1,022,591	-	-	-
Disbursements:											
Personal services	1,750,954	637,910	-	-	-	12,132	-	504,878	-	-	-
Supplies	131,630	206,675	-	-	-	2,558	-	153,321	-	-	-
Other services and charges	480,100	317,193	18,000	127,053	-	6,084	10,025	185,140	106,245	85,607	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	141,228	118,015	39,476	-	-	-	-	54,419	-	-	-
Other disbursements	227	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,504,139	1,279,793	57,476	127,053	-	20,774	10,025	897,758	106,245	85,607	-
Excess (deficiency) of receipts over (under) disbursements	(291,452)	137,948	8,755	-	-	23,196	25,815	124,833	(106,245)	(85,607)	-
Cash and investments - ending	\$ 1,355,367	\$ 780,072	\$ 138,205	\$ -	\$ 7,941	\$ 246,823	\$ 103,774	\$ 656,608	\$ 160,280	\$ 1	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Opioid Settlement Restricted	Cumulative Capl Imprv Cigarette Tax	Cumulative Fire	Self-Insurance	Police Pension	Transportation Change	Veterans Memorial Fund	OFS Economic Development Area-TIF	Arbor Fund	Other Grants	Special Donations
Cash and investments - beginning	\$ -	\$ 45,522	\$ 111,118	\$ 1,896,433	\$ 138,996	\$ 20	\$ 1,633	\$ 42,162	\$ 6,537	\$ -	\$ -
Receipts:											
Taxes	-	-	26,822	-	-	-	-	13,064	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,446	3,636	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,492,566	70,386	20	605	66	1,135	53,800	1,171
Total receipts	-	12,446	30,458	1,492,566	70,386	20	605	13,130	1,135	53,800	1,171
Disbursements:											
Personal services	-	-	-	-	201	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	20,000	-	-	-	-	1,709	1,192	-	-	1,171
Debt service - principal and interest	-	-	-	-	-	-	-	33,125	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	44,600	-
Other disbursements	-	-	-	1,338,708	69,234	20	-	-	-	-	-
Total disbursements	-	20,000	-	1,338,708	69,435	20	1,709	34,317	-	44,600	1,171
Excess (deficiency) of receipts over (under) disbursements	-	(7,554)	30,458	153,858	951	-	(1,104)	(21,187)	1,135	9,200	-
Cash and investments - ending	\$ -	\$ 37,968	\$ 141,576	\$ 2,050,291	\$ 139,947	\$ 20	\$ 529	\$ 20,975	\$ 7,672	\$ 9,200	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Department Equipment	Redevelop Commission-Construction Series A	Redevelop Commission-Construction Series B	Disc Golf Course Donations	Transit Local Match	Police Equipment & Supply	Police-Law Enforcement Aid Fund @ Pol Station	West Styline (TIF)	CARES Act - COVID IFA	CARES Act - Transit Operating COVID
Cash and investments - beginning	\$ 843	\$ 52,694	\$ 222,198	\$ 537	\$ 16,947	\$ 1,022	\$ 16,673	\$ 423	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	1,720	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,841	196,159
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Other receipts	-	69	290	-	-	119	1,724	6,713,787	-	-
Total receipts	-	69	290	-	-	119	1,724	6,715,507	1,841	196,159
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	1,841	196,159
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	6,713,770	-	-
Total disbursements	-	-	-	-	-	-	-	6,713,770	1,841	196,159
Excess (deficiency) of receipts over (under) disbursements	-	69	290	-	-	119	1,724	1,737	-	-
Cash and investments - ending	\$ 843	\$ 52,763	\$ 222,488	\$ 537	\$ 16,947	\$ 1,141	\$ 18,397	\$ 2,160	\$ -	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Unsafe Building Fund	IHCDA OOR Grant	Soccer Field Improvement Fund	St Grant - Local/Road/Bridge Match Grant 2020	ARP Coronavirus Local Fiscal Recovery	Old Town Hall Improvement Donations	League Stadium Tourism	Youth Ballfield Donations	Police Vehicle Donation	Downtown Audio System Donations	Gateway Signage Donations
Cash and investments - beginning	\$ 3,388	\$ 842	\$ 4,088	\$ 8,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	127,695	-	241,515	696,508	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	260	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	80,505	-	170,257	1	-	-	-	-
Total receipts	-	127,695	-	322,020	696,508	170,257	261	-	-	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	128,537	4,088	330,164	-	170,257	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	128,537	4,088	330,164	-	170,257	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(842)	(4,088)	(8,144)	696,508	-	261	-	-	-	-
Cash and investments - ending	\$ 3,388	\$ -	\$ -	\$ -	\$ 696,508	\$ -	\$ 261	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP Emergency Relief Transit Operating	League Stadium Gift Shop	St Grant - Local Rd/Bridge Match Grant 2021	St Grant - Local Rd/Bridge Match Grant 2022	Police Auxiliary	General Cash Change	Revolving Loan	League Stadium	Police Special	Golf/Park Project
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,584	\$ 850	\$ 89,186	\$ 38,212	\$ 22,465	\$ 70,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	10,120	-	-
Fines and forfeits	-	-	-	-	-	-	1,650	-	-	-
Other receipts	-	-	-	-	-	-	42,045	12,347	3,599	5,000
Total receipts	-	-	-	-	-	-	43,695	22,467	3,599	5,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	140	-	1,328	10,455	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	50,000	-	-	-
Total disbursements	-	-	-	-	140	-	51,328	10,455	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(140)	-	(7,633)	12,012	3,599	5,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,444	\$ 850	\$ 81,553	\$ 50,224	\$ 26,064	\$ 75,000

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	IHFA	Redevelopment TIF NW	Redevelopment TIF Ind Park NW	Redevelopment TIF Styline East	Redevelopment TIF 400 W-City	Redevelopment TIF 400 W-County	Police Special Equip And Donations	Police Special Oper Pullover	Special Events	Bond & Interest Fund	Cumulative Sewer
Cash and investments - beginning	\$ 6,918	\$ 1,394,030	\$ 478,596	\$ 506,561	\$ 291,757	\$ 86,636	\$ 3,480	\$ 140	\$ 326	\$ 1,332	\$ 5,207
Receipts:											
Taxes	-	633,007	292,233	85,260	56,029	210,686	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,110	722	1,496	456	928,201	5,450	-	250	-	-
Total receipts	-	636,117	292,955	86,756	56,485	1,138,887	5,450	-	250	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	6,918	5,204	4,454	1,192	1,192	82,057	-	-	-	-	-
Debt service - principal and interest	-	209,700	209,700	-	148,775	191,600	-	-	-	-	-
Capital outlay	-	-	-	135,687	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,918	214,904	214,154	136,879	149,967	273,657	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(6,918)	421,213	78,801	(50,123)	(93,482)	865,230	5,450	-	250	-	-
Cash and investments - ending	\$ -	\$ 1,815,243	\$ 557,397	\$ 456,438	\$ 198,275	\$ 951,866	\$ 8,930	\$ 140	\$ 576	\$ 1,332	\$ 5,207

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EDIT Projects	Maintenance	Combined Utility	Reimbursed Clearing	Consumer Meter Interest	Combined Utility Cash Change	Payroll	Electric Utility-Operating	Electric Utility-Customer Deposit	Electric Cash Reserve	Sewer Bond & Interest Fund Cash-ONB
Cash and investments - beginning	\$ 1,012,772	\$ 341	\$ 16,821	\$ -	\$ 2,440	\$ 2,000	\$ 203,152	\$ 3,081,902	\$ 138,550	\$ 3,590,407	\$ 13,636
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	600,262	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	661	80,106	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	18,380,758	-	46,574	-	5,305,934	9,120,520	35,400	832,969	68,936
Total receipts	600,262	-	18,381,419	80,106	46,574	-	5,305,934	9,120,520	35,400	832,969	68,936
Disbursements:											
Personal services	15,654	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	351,750	-	18,379,733	80,106	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	80,505	-	-	-	45,826	-	5,306,384	8,570,362	26,200	500,178	55,300
Total disbursements	447,909	-	18,379,733	80,106	45,826	-	5,306,384	8,570,362	26,200	500,178	55,300
Excess (deficiency) of receipts over (under) disbursements	152,353	-	1,686	-	748	-	(450)	550,158	9,200	332,791	13,636
Cash and investments - ending	\$ 1,165,125	\$ 341	\$ 18,507	\$ -	\$ 3,188	\$ 2,000	\$ 202,702	\$ 3,632,060	\$ 147,750	\$ 3,923,198	\$ 27,272

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cash Construction Account BOKF (BAN1)	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve	Wastewater Bond & Interest SRF	Water Cash Reserve	Water Utility-Construction SRF	Water Utility-Debt Service Reserve SRF
Cash and investments - beginning	\$ 1,762,305	\$ 696,541	\$ 65,472	\$ 68,710	\$ 487,512	\$ 159,344	\$ 100,000	\$ 2,652,433	\$ 395,238
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	121	2,321,133	212,695	14,725	45	182,327	50,000	261,470	31,212
Total receipts	121	2,321,133	212,695	14,725	45	182,327	50,000	261,470	31,212
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	401,249	2,119,509	125,440	12,025	-	290,538	-	2,743,824	-
Total disbursements	401,249	2,119,509	125,440	12,025	-	290,538	-	2,743,824	-
Excess (deficiency) of receipts over (under) disbursements	(401,128)	201,624	87,255	2,700	45	(108,211)	50,000	(2,482,354)	31,212
Cash and investments - ending	\$ 1,361,177	\$ 898,165	\$ 152,727	\$ 71,410	\$ 487,557	\$ 51,133	\$ 150,000	\$ 170,079	\$ 426,450

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utility-Bond & Interest SRF	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Gas Utility-Operating	Gas Utility-Customer Deposit	Gas Cash Reserve	Redevelopment Authority	Totals
Cash and investments - beginning	\$ 103,726	\$ 754,160	\$ 7,784	\$ 44,920	\$ 1,323,760	\$ 98,040	\$ 568,750	\$ 183,765	\$ 26,713,809
Receipts:									
Taxes	-	-	-	-	-	-	-	-	3,480,451
Licenses and permits	-	-	-	-	-	-	-	-	70,953
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,586,608
Charges for services	-	-	-	-	-	-	-	-	257,368
Fines and forfeits	-	-	-	-	-	-	-	-	8,548
Other receipts	207,217	4,576,044	4	9,850	4,096,295	19,550	225,000	42	56,401,863
Total receipts	207,217	4,576,044	4	9,850	4,096,295	19,550	225,000	42	63,805,791
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	2,921,729
Supplies	-	-	-	-	-	-	-	-	494,184
Other services and charges	-	-	-	-	-	-	-	-	21,115,094
Debt service - principal and interest	-	-	-	-	-	-	-	-	792,900
Capital outlay	-	-	-	-	-	-	-	-	533,425
Other disbursements	207,204	4,196,047	-	7,900	3,930,045	16,050	225,000	-	37,031,545
Total disbursements	207,204	4,196,047	-	7,900	3,930,045	16,050	225,000	-	62,888,877
Excess (deficiency) of receipts over (under) disbursements	13	379,997	4	1,950	166,250	3,500	-	42	916,914
Cash and investments - ending	\$ 103,739	\$ 1,134,157	\$ 7,788	\$ 46,870	\$ 1,490,010	\$ 101,540	\$ 568,750	\$ 183,807	\$ 27,630,723

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Economic Development Operating	Transportation	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Opioid Settlement Unrestricted
Cash and investments - beginning	\$ 1,355,367	\$ 780,072	\$ 138,205	\$ -	\$ 7,941	\$ 246,823	\$ 103,774	\$ 656,608	\$ 160,280	\$ 1	\$ -
Receipts:											
Taxes	285,944	1,009,290	-	-	-	98,882	-	713,753	-	-	-
Licenses and permits	60,254	1,175	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,291,689	349,444	68,877	132,199	-	70,340	35,818	100,529	-	-	-
Charges for services	44,985	5,065	-	-	-	16,711	-	110,315	-	-	-
Fines and forfeits	6,495	-	-	-	-	-	-	-	-	-	-
Other receipts	647,674	42,224	-	-	-	-	-	21,245	93,926	-	7,342
Total receipts	2,337,041	1,407,198	68,877	132,199	-	185,933	35,818	945,842	93,926	-	7,342
Disbursements:											
Personal services	1,808,137	669,573	-	-	-	112,383	-	525,703	-	-	-
Supplies	165,192	209,979	-	-	-	19,736	-	175,443	-	-	-
Other services and charges	391,789	325,763	-	132,199	-	17,914	21,394	212,612	11,285	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	371,210	109,816	19,738	-	-	-	-	5,241	-	-	-
Other disbursements	-	65,670	-	-	-	-	-	-	-	-	-
Total disbursements	2,736,328	1,380,801	19,738	132,199	-	150,033	21,394	918,999	11,285	-	-
Excess (deficiency) of receipts over (under) disbursements	(399,287)	26,397	49,139	-	-	35,900	14,424	26,843	82,641	-	7,342
Cash and investments - ending	\$ 956,080	\$ 806,469	\$ 187,344	\$ -	\$ 7,941	\$ 282,723	\$ 118,198	\$ 683,451	\$ 242,921	\$ 1	\$ 7,342

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Opioid Settlement Restricted	Cumulative Capl Imprv Cigarette Tax	Cumulative Fire	Self-Insurance	Police Pension	Transportation Change	Veterans Memorial Fund	OFS Economic Development Area-TIF	Arbor Fund	Other Grants	Special Donations
Cash and investments - beginning	\$ -	\$ 37,968	\$ 141,576	\$ 2,050,291	\$ 139,947	\$ 20	\$ 529	\$ 20,975	\$ 7,672	\$ 9,200	\$ -
Receipts:											
Taxes	-	-	26,565	-	-	-	-	14,361	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,547	3,742	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	17,132	-	-	1,545,896	70,338	-	315	29	1,211	306,872	-
Total receipts	17,132	11,547	30,307	1,545,896	70,338	-	315	14,390	1,211	306,872	-
Disbursements:											
Personal services	-	-	-	-	209	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	5,472	-	59,110	-	844	-	-	246,859	-
Debt service - principal and interest	-	-	-	-	-	-	-	28,155	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,500,381	74,431	-	-	-	-	-	-
Total disbursements	-	-	5,472	1,500,381	133,750	-	844	28,155	-	246,859	-
Excess (deficiency) of receipts over (under) disbursements	17,132	11,547	24,835	45,515	(63,412)	-	(529)	(13,765)	1,211	60,013	-
Cash and investments - ending	\$ 17,132	\$ 49,515	\$ 166,411	\$ 2,095,806	\$ 76,535	\$ 20	\$ -	\$ 7,210	\$ 8,883	\$ 69,213	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Fire Department Equipment	Redevelop Commission-Construction Series A	Redevelop Commission-Construction Series B	Disc Golf Course Donations	Transit Local Match	Police Equipment & Supply	Police-Law Enforcement Aid Fund @ Pol Station	West Styline (TIF)	CARES Act - COVID IFA	CARES Act - Transit Operating COVID
Cash and investments - beginning	\$ 843	\$ 52,763	\$ 222,488	\$ 537	\$ 16,947	\$ 1,141	\$ 18,397	\$ 2,160	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	1,751	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	15,399
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Other receipts	-	123	722	-	-	221	5,029	3,256,346	-	-
Total receipts	-	123	722	-	-	221	5,029	3,258,097	-	15,399
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	15,399
Debt service - principal and interest	-	-	-	-	-	-	-	2,732	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	3,256,340	-	-
Total disbursements	-	-	-	-	-	-	-	3,259,072	-	15,399
Excess (deficiency) of receipts over (under) disbursements	-	123	722	-	-	221	5,029	(975)	-	-
Cash and investments - ending	\$ 843	\$ 52,886	\$ 223,210	\$ 537	\$ 16,947	\$ 1,362	\$ 23,426	\$ 1,185	\$ -	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Unsafe Building Fund	IHCDA OOR Grant	Soccer Field Improvement Fund	St Grant - Local/Road/Bridge Match Grant 2020	ARP Coronavirus Local Fiscal Recovery	Old Town Hall Improvement Donations	League Stadium Tourism	Youth Ballfield Donations	Police Vehicle Donation	Downtown Audio System Donations	Gateway Signage Donations
Cash and investments - beginning	\$ 3,388	\$ -	\$ -	\$ -	\$ 696,508	\$ -	\$ 261	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	99,835	-	-	701,781	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	919	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	38,000	39,165	17,500	67,178
Total receipts	-	99,835	-	-	701,781	-	919	38,000	39,165	17,500	67,178
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	99,835	-	-	432,513	-	-	-	-	17,500	63,200
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	39,165	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	99,835	-	-	432,513	-	-	-	39,165	17,500	63,200
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	269,268	-	919	38,000	-	-	3,978
Cash and investments - ending	\$ 3,388	\$ -	\$ -	\$ -	\$ 965,776	\$ -	\$ 1,180	\$ 38,000	\$ -	\$ -	\$ 3,978

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARP Emergency Relief Transit Operating	League Stadium Gift Shop	St Grant - Local Rd/Bridge Match Grant 2021	St Grant - Local Rd/Bridge Match Grant 2022	Police Auxiliary	General Cash Change	Revolving Loan	League Stadium	Police Special	Golf/Park Project
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,444	\$ 850	\$ 81,553	\$ 50,224	\$ 26,064	\$ 75,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	35,628	-	319,400	706,832	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	10,720	-	-
Fines and forfeits	-	-	-	-	-	-	150	-	-	-
Other receipts	-	24,000	172,137	-	300	-	41,837	3,257	10,507	5,000
Total receipts	35,628	24,000	491,537	706,832	300	-	41,987	13,977	10,507	5,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	35,628	-	425,794	157,034	-	-	-	-	8,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	16,436	-	-	-	-	-	-	-
Total disbursements	35,628	-	442,230	157,034	-	-	-	-	8,000	-
Excess (deficiency) of receipts over (under) disbursements	-	24,000	49,307	549,798	300	-	41,987	13,977	2,507	5,000
Cash and investments - ending	\$ -	\$ 24,000	\$ 49,307	\$ 549,798	\$ 1,744	\$ 850	\$ 123,540	\$ 64,201	\$ 28,571	\$ 80,000

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	IHFA	Redevelopment TIF NW	Redevelopment TIF Ind Park NW	Redevelopment TIF Styline East	Redevelopment TIF 400 W-City	Redevelopment TIF 400 W-County	Police Special Equip And Donations	Police Special Oper Pullover	Special Events	Bond & Interest Fund	Cumulative Sewer
Cash and investments - beginning	\$ -	\$ 1,815,243	\$ 557,397	\$ 456,438	\$ 198,275	\$ 951,866	\$ 8,930	\$ 140	\$ 576	\$ 1,332	\$ 5,207
Receipts:											
Taxes	-	679,811	303,410	89,827	57,590	263,925	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	17,343	4,053	5,240	1,501	2,652	3,420	-	-	-	-
Total receipts	-	697,154	307,463	95,067	59,091	266,577	3,420	-	-	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	4,968	-	-	-	-	-	-	133	-	-
Debt service - principal and interest	-	206,563	206,563	-	90,304	237,836	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,550	-	-	846,000	-	-	-	-	-
Total disbursements	-	211,531	211,113	-	90,304	1,083,836	-	-	133	-	-
Excess (deficiency) of receipts over (under) disbursements	-	485,623	96,350	95,067	(31,213)	(817,259)	3,420	-	(133)	-	-
Cash and investments - ending	\$ -	\$ 2,300,866	\$ 653,747	\$ 551,505	\$ 167,062	\$ 134,607	\$ 12,350	\$ 140	\$ 443	\$ 1,332	\$ 5,207

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	EDIT Projects	Maintenance	Combined Utility	Reimbursed Clearing	Consumer Meter Interest	Combined Utility Cash Change	Payroll	Electric Utility-Operating	Electric Utility-Customer Deposit	Electric Cash Reserve	Sewer Bond & Interest Fund Cash-ONB
Cash and investments - beginning	\$ 1,165,125	\$ 341	\$ 18,507	\$ -	\$ 3,188	\$ 2,000	\$ 202,702	\$ 3,632,060	\$ 147,750	\$ 3,923,198	\$ 27,272
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	588,971	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	1,210	34,183	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Other receipts	21,291	-	19,745,302	-	51,085	-	5,364,885	9,864,814	32,300	5,000	79,400
Total receipts	610,262	-	19,746,512	34,183	51,085	-	5,364,885	9,864,814	32,300	5,000	79,400
Disbursements:											
Personal services	65,446	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	320,744	-	19,740,792	34,183	246	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	153,708	-	-	-	-	-	-	-	-	-	-
Other disbursements	106,467	-	-	-	48,043	-	5,352,371	9,858,577	28,200	225,000	79,400
Total disbursements	646,365	-	19,740,792	34,183	48,289	-	5,352,371	9,858,577	28,200	225,000	79,400
Excess (deficiency) of receipts over (under) disbursements	(36,103)	-	5,720	-	2,796	-	12,514	6,237	4,100	(220,000)	-
Cash and investments - ending	\$ 1,129,022	\$ 341	\$ 24,227	\$ -	\$ 5,984	\$ 2,000	\$ 215,216	\$ 3,638,297	\$ 151,850	\$ 3,703,198	\$ 27,272

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Cash Construction Account BOKF (BAN1)	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Utility-Debt Reserve	Wastewater Bond & Interest SRF	Water Cash Reserve	Water Utility-Construction SRF	Water Utility-Debt Service Reserve SRF
Cash and investments - beginning	\$ 1,361,177	\$ 898,165	\$ 152,727	\$ 71,410	\$ 487,557	\$ 51,133	\$ 150,000	\$ 170,079	\$ 426,450
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	209,934	3,183,613	306,335	15,950	5,557	77,275	-	13,901	36,493
Total receipts	209,934	3,183,613	306,335	15,950	5,557	77,275	-	13,901	36,493
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	1,169,618	2,723,630	300,880	12,450	211	74,123	100,000	11,850	-
Total disbursements	1,169,618	2,723,630	300,880	12,450	211	74,123	100,000	11,850	-
Excess (deficiency) of receipts over (under) disbursements	(959,684)	459,983	5,455	3,500	5,346	3,152	(100,000)	2,051	36,493
Cash and investments - ending	\$ 401,493	\$ 1,358,148	\$ 158,182	\$ 74,910	\$ 492,903	\$ 54,285	\$ 50,000	\$ 172,130	\$ 462,943

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Bond & Interest SRF	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Gas Utility-Operating	Gas Utility-Customer Deposit	Gas Cash Reserve	Redevelopment Authority	Totals
Cash and investments - beginning	\$ 103,739	\$ 1,134,157	\$ 7,788	\$ 46,870	\$ 1,490,010	\$ 101,540	\$ 568,750	\$ 183,807	\$ 27,630,723
Receipts:									
Taxes	-	-	-	-	-	-	-	-	3,545,109
Licenses and permits	-	-	-	-	-	-	-	-	61,429
Intergovernmental receipts	-	-	-	-	-	-	-	-	4,532,031
Charges for services	-	-	-	-	-	-	-	-	224,108
Fines and forfeits	-	-	-	-	-	-	-	-	6,645
Other receipts	516,788	3,956,026	4	10,550	5,141,830	21,100	225,000	1,919	55,356,087
Total receipts	516,788	3,956,026	4	10,550	5,141,830	21,100	225,000	1,919	63,725,409
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	3,181,451
Supplies	-	-	-	-	-	-	-	-	570,350
Other services and charges	-	-	-	-	-	-	-	-	22,781,210
Debt service - principal and interest	-	-	-	-	-	-	-	-	772,153
Capital outlay	-	-	-	-	-	-	-	-	698,878
Other disbursements	361,200	3,631,915	-	8,450	5,586,252	16,700	225,000	-	35,684,145
Total disbursements	361,200	3,631,915	-	8,450	5,586,252	16,700	225,000	-	63,688,187
Excess (deficiency) of receipts over (under) disbursements	155,588	324,111	4	2,100	(444,422)	4,400	-	1,919	37,222
Cash and investments - ending	\$ 259,327	\$ 1,458,268	\$ 7,792	\$ 48,970	\$ 1,045,588	\$ 105,940	\$ 568,750	\$ 185,726	\$ 27,667,945

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OTHER INFORMATION

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CITY OF HUNTINGBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,613,288	\$ 59,977
Electric	1,136,535	80,859
Wastewater	108,799	39,650
Water	438,603	30,858
Gas	<u>680,821</u>	<u>86,305</u>
Totals	<u>\$ 3,978,046</u>	<u>\$ 297,649</u>

CITY OF HUNTINGBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Huntingburg Redevelopment Authority	Economic Development Lease	\$ 176,500	01/15/16	02/01/40
Total of annual lease payments		<u>\$ 176,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Huntingburg Economic Development -Series A NW TIF Farbest 400W	\$ 2,749,000	\$ 331,025
Revenue bonds	Huntingburg Economic Development -Series B OFS TIF Farbest 400 W	115,000	25,475
Revenue bonds	Series A - TIF Projects	630,000	48,175
Revenue bonds	Series B - TIF Projects	2,050,000	198,975
Revenue bonds	Taxable Economic Development Revenue Bonds (OFS Project)	14,875,900	1,069,588
Revenue bonds	Taxable Economic Development Revenue Bonds of 2021 (Farbest Project)	<u>928,000</u>	<u>-</u>
Total governmental activities		<u>21,347,900</u>	<u>1,673,238</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2015-GAB	730,000	307,520
Revenue bonds	Sewage Works Revenue Bonds of 2010	550,000	76,954
Revenue bonds	Sewer Works Revenue Bond of 2016-ONB	1,200,000	78,800
Notes and Loans Payable	Electric Cash Reserve Loan	1,158,000	5,000
Other	Taxable Sewage Works Revenue Bonds Anticipation Note of 2020-BOKF	<u>2,065,500</u>	<u>2,082,713</u>
Total Wastewater		<u>5,703,500</u>	<u>2,550,987</u>
Water:			
Revenue bonds	Waterworks Refunding and Revenue Bond of 2019-SRF	<u>7,846,000</u>	<u>515,191</u>
Redevelopment Authority:			
Revenue bonds	Economic Development Lease Rental Bonds of 2015	<u>2,160,000</u>	<u>173,400</u>
Totals		<u>\$ 37,057,400</u>	<u>\$ 4,912,816</u>

CITY OF HUNTINGBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 837,254
Buildings	5,537,118
Improvements other than buildings	36,018,304
Machinery, equipment, and vehicles	<u>4,148,056</u>
Total governmental activities	<u>46,540,732</u>
Electric:	
Land	159,827
Buildings	601,234
Improvements other than buildings	7,791,542
Machinery, equipment, and vehicles	2,306,879
Construction in progress	<u>181,948</u>
Total Electric	<u>11,041,430</u>
Wastewater:	
Land	239,249
Buildings	1,426,927
Improvements other than buildings	19,115,430
Machinery, equipment, and vehicles	2,106,623
Construction in progress	<u>1,607,960</u>
Total Wastewater	<u>24,496,189</u>
Water:	
Land	97,299
Buildings	8,010,861
Improvements other than buildings	10,551,223
Machinery, equipment, and vehicles	5,824,040
Construction in progress	<u>53,789</u>
Total Water	<u>24,537,212</u>
Gas:	
Land	36,362
Buildings	393,630
Improvements other than buildings	3,630,954
Machinery, equipment, and vehicles	833,161
Construction in progress	<u>15,773</u>
Total Gas	<u>4,909,880</u>
Redevelopment Authority:	
Land	10,000
Buildings	2,930,780
Machinery, equipment, and vehicles	<u>679,888</u>
Total Redevelopment Authority	<u>3,620,668</u>
Total capital assets	<u>\$ 115,146,111</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.