

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

06/05/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Allen Seifert Kiersten Knies	01-01-21 to 10-07-22 10-08-22 to 12-31-23
Mayor	Dean Vonderheide	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Dean Vonderheide	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Kevin Manley	01-01-21 to 12-31-23
Utilities General Manager	Gerald Hauersperger	01-01-21 to 12-31-23
Utilities Controller	Mark Fierst	01-01-21 to 12-31-23
Chair of the Utility Service Board	Roger A. Seng	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Jasper (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 25, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JASPER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General Fund	\$ 8,286,120	\$ 10,802,454	\$ 9,967,207	\$ 9,121,367	\$ 10,450,702	\$ 10,852,914	\$ 8,719,155
Motor Vehicle Highway	1,001,661	520,868	700,712	821,817	555,499	533,296	844,020
Local Road And Street	304,498	176,858	100,000	381,356	195,329	100,000	476,685
MVH Restricted	88,165	315,441	245,000	158,606	340,484	332,905	166,185
Park Nonreverting Operating	75,529	47	-	75,576	1,127	-	76,703
Economic Development Operating	135,339	83	-	135,422	2,020	-	137,442
Local Law Enforcement Continuing Education Fund	67,442	11,706	5,270	73,878	30,482	10,730	93,630
Unsafe Building	964	1	-	965	14	-	979
Riverboat	367,240	109,288	43,854	432,674	100,627	36,750	496,551
Park and Recreation Operating	3,619,597	3,328,748	3,229,120	3,719,225	4,068,423	3,781,895	4,005,753
Rainy Day	2,034,949	2,741	-	2,037,690	29,948	-	2,067,638
LOIT Special Distribution	758,904	462	201,012	558,354	3,678	344,729	217,303
Opioid Unrestricted Fund	-	-	-	-	8,142	-	8,142
Opioid Restricted Fund	-	-	-	-	33,528	-	33,528
Cumulative Capital Improvement Cigarette Tax	440,111	31,173	-	471,284	37,544	-	508,828
Cumulative Capital Development	1,767,656	376,803	299,457	1,845,002	408,299	232,400	2,020,901
Park Nonreverting Capital	106,647	32,290	2,098	136,839	34,958	41,578	130,219
Cumulative Police And Fire	378,440	81,732	-	460,172	84,129	396,823	147,478
County Economic Development Income Tax	4,575,535	2,596,552	1,783,400	5,388,687	2,332,451	2,184,718	5,536,420
Storm Water Utility Operating	1,067,563	761,215	551,741	1,277,037	779,766	1,044,096	1,012,707
Police Pension	254,047	171,245	166,993	258,299	175,978	164,581	269,696
Fire Pension	99,776	69,647	56,618	112,805	81,001	33,309	160,497
Central Green Park Fund	59,822	6,054	-	65,876	20,454	-	86,330
Redevelopment Commission General Fund	1,028	6,000	5,472	1,556	1,001	1,954	603
Restricted Donation Fund	33,697	2,528	28,000	8,225	561,142	2,329	567,038
Golf Pro Shop Nonreverting Capital Fund	44,898	13,245	862	57,281	13,958	847	70,392
Redevelopment TIF-Central Area	552,046	423,901	29,868	946,079	546,198	59,189	1,433,088
Redevelopment TIF-Riverfront Area	2,282	215,900	208,385	9,797	213,849	203,157	20,489
Cultural Center Project	-	2,797,114	2,797,114	-	-	-	-
Arts Sponsorship Fund	5,396	23,880	6,795	22,481	169,300	17,967	173,814
Mill/Parklands Fund	4,891	765	-	5,656	931	-	6,587
Rental Deposit	3,850	21,650	19,625	5,875	27,450	26,450	6,875
Mayor's Youth Council Fund	1,032	9,200	-	10,232	6,670	11,933	4,969
COVID-IAC	11	-	11	-	-	-	-
Community Strike Force Against Crime Fund	14,982	908	-	15,890	336	-	16,226
COVID-Safety Awareness	-	2,486	2,486	-	-	-	-
COVID-Shuttered Venue	-	69,735	69,735	-	-	-	-
ARPA-State & Local Recovery	-	1,775,024	-	1,775,024	1,788,461	515,136	3,048,349
Jasper University Heights TIF Fund	-	33,716	33,716	-	-	-	-
Local Road Matching Grant Fund	-	-	-	-	924,027	-	924,027
G.O. Bond Projects Fund	-	-	-	-	3,328,225	77,123	3,251,102
Cemetery	114,483	12,096	830	125,749	7,028	-	132,777
Living Memorial Tree Fund	2,369	2	-	2,371	35	-	2,406
Fire Donation	51,657	2,071	-	53,728	1,746	-	55,474
Arnold Habig Community Center Fund	41,370	5,606	-	46,976	6,700	-	53,676

CITY OF JASPER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
Arts Center Expansion Fund	142,917	1,905	-	144,822	406,605	-	551,427
Beaver Dam Lake Fund	61,537	9,056	-	70,593	13,236	-	83,829
Police Grant Fund	41,752	31,648	44,507	28,893	7,299	8,699	27,493
Park Bond	15,885	-	-	15,885	-	-	15,885
Cumulative Sewer	82,029	51	-	82,080	1,224	-	83,304
Self-Insurance	2,618,639	3,262,443	2,819,406	3,061,676	3,014,645	3,012,373	3,063,948
Fire Pension Supplemental Trust	160,754	135	-	160,889	2,365	-	163,254
Police Pension Supplemental Trust	1,159,427	977	-	1,160,404	17,054	-	1,177,458
Landfill	349,875	308	464	349,719	5,134	509	354,344
Payroll	69,952	11,726,777	11,726,838	69,891	12,367,598	12,367,647	69,842
Elec Operating & Maintenance	7,343,422	29,372,630	29,568,108	7,147,944	31,606,816	31,056,849	7,697,911
Elec Depreciation	6,801,032	841,837	597,516	7,045,353	821,575	714,963	7,151,965
Elec Consumer Deposit	635,402	127,710	98,920	664,192	120,535	89,420	695,307
Elec In Lieu of Taxes	142,996	94,650	94,993	142,653	91,473	95,998	138,128
Elec Insurance	1,027,533	330,396	330,396	1,027,533	330,396	330,396	1,027,533
Elec Cash Reserve	-	647,418	647,418	-	576,613	576,613	-
Wastewtr In Lieu of Taxes	267,100	184,512	174,765	276,847	184,343	184,656	276,534
Wastewtr Underground Storage Tank Liability	15,000	9	9	15,000	448	443	15,005
Wastewtr Retainage Fund	21,160	-	21,160	-	70,914	70,914	-
Wastewtr Operating & Maintenance	1,233,870	3,914,182	3,889,517	1,258,535	4,033,440	3,963,915	1,328,060
Wastewtr Bond & Interest	74,063	144,288	179,900	38,451	-	-	38,451
Wastewtr Depreciation	588,398	685,048	435,923	837,523	694,518	1,294,376	237,665
Wastewtr Consumer Deposit	167,500	30,250	25,905	171,845	33,525	26,635	178,735
Wastewtr Insurance	501,750	24,000	-	525,750	24,000	-	549,750
Wastewtr Plant Expansion	1,309,901	35,690	-	1,345,591	43,505	-	1,389,096
Wastewtr Pretreatment	515,574	59,727	15,333	559,968	54,172	16,696	597,444
Wastewtr Interceptor Improvement	400,167	2,000	-	402,167	2,000	-	404,167
Water Retainage Fund	31,606	11,240	42,846	-	37,310	37,310	-
Water Operating & Maintenance	1,543,541	5,144,690	6,058,816	629,415	5,590,206	6,111,484	108,137
Water Bond & Interest	495,000	-	495,000	-	-	-	-
Water Depreciation	433,691	1,932,092	1,662,182	703,601	1,274,192	1,658,324	319,469
Water Consumers Deposit	114,735	19,790	16,410	118,115	23,050	16,470	124,695
Water In Lieu of Taxes	343,852	245,298	219,900	369,250	244,951	247,902	366,299
Water Insurance Fund	200,000	-	-	200,000	-	-	200,000
Gas Insurance Fund	180,000	20,000	-	200,000	-	-	200,000
Gas Operating & Maintenance	7,869,672	5,786,914	5,529,449	8,127,137	8,527,003	7,722,747	8,931,393
Gas Depreciation	704,180	316,544	299,076	721,648	313,302	329,647	705,303
Gas Consumer Deposit	221,225	34,290	22,135	233,380	46,575	24,015	255,940
Gas In Lieu of Taxes	53,227	35,568	35,163	53,632	35,310	36,141	52,801
Totals	\$ 64,302,361	\$ 89,885,308	\$ 85,607,436	\$ 68,580,233	\$ 97,986,972	\$ 91,001,951	\$ 75,565,254

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

D. Additional Pension Plans

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Holding Corporation

The City has entered into a capital lease with the Jasper City/Library LLC (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2021 and 2022 totaled \$709,000 and \$711,000, respectively.

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical and dental insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Park Nonreverting Operating	Economic Development Operating	Local Law Enforcement Continuing Education Fund	Unsafe Building	Riverboat	Park and Recreation Operating
Cash and investments - beginning	\$ 8,286,120	\$ 1,001,661	\$ 304,498	\$ 88,165	\$ 75,529	\$ 135,339	\$ 67,442	\$ 964	\$ 367,240	\$ 3,619,597
Receipts:										
Taxes	5,332,718	-	-	-	-	-	-	-	-	2,133,656
Licenses and permits	254,980	-	-	-	-	-	4,200	-	-	-
Intergovernmental receipts	3,636,322	520,310	176,644	315,441	-	-	-	-	88,979	190,764
Charges for services	743,921	-	-	-	-	-	5,217	-	-	978,756
Fines and forfeits	12,310	-	-	-	-	-	2,289	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	822,203	558	214	-	47	83	-	1	20,309	25,572
Total receipts	10,802,454	520,868	176,858	315,441	47	83	11,706	1	109,288	3,328,748
Disbursements:										
Personal services	5,974,384	-	-	-	-	-	-	-	-	1,403,404
Supplies	618,277	-	-	-	-	-	5,270	-	-	424,900
Other services and charges	2,627,327	-	-	-	-	-	-	-	43,854	871,882
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	741,197	700,712	100,000	245,000	-	-	-	-	-	526,712
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	6,022	-	-	-	-	-	-	-	-	2,222
Total disbursements	9,967,207	700,712	100,000	245,000	-	-	5,270	-	43,854	3,229,120
Excess (deficiency) of receipts over disbursements	835,247	(179,844)	76,858	70,441	47	83	6,436	1	65,434	99,628
Cash and investments - ending	\$ 9,121,367	\$ 821,817	\$ 381,356	\$ 158,606	\$ 75,576	\$ 135,422	\$ 73,878	\$ 965	\$ 432,674	\$ 3,719,225

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Rainy Day	LOIT Special Distribution	Opioid Unrestricted Fund	Opioid Restricted Fund	Cumulative Capital Improvement Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	County Economic Development Income Tax	Storm Water Utility Operating
Cash and investments - beginning	\$ 2,034,949	\$ 758,904	\$ -	\$ -	\$ 440,111	\$ 1,767,656	\$ 106,647	\$ 378,440	\$ 4,575,535	\$ 1,067,563
Receipts:										
Taxes	-	-	-	-	-	344,833	-	74,964	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	30,897	30,831	-	6,522	2,300,350	-
Charges for services	-	-	-	-	-	-	32,217	-	-	757,637
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,741	462	-	-	276	1,139	73	246	296,202	3,578
Total receipts	2,741	462	-	-	31,173	376,803	32,290	81,732	2,596,552	761,215
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	80,979
Supplies	-	-	-	-	-	-	-	-	-	2,949
Other services and charges	-	201,012	-	-	-	-	2,098	-	463,445	53,473
Debt service - principal and interest	-	-	-	-	-	-	-	-	733,973	-
Capital outlay	-	-	-	-	-	299,457	-	-	579,982	414,340
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	6,000	-
Total disbursements	-	201,012	-	-	-	299,457	2,098	-	1,783,400	551,741
Excess (deficiency) of receipts over disbursements	2,741	(200,550)	-	-	31,173	77,346	30,192	81,732	813,152	209,474
Cash and investments - ending	\$ 2,037,690	\$ 558,354	\$ -	\$ -	\$ 471,284	\$ 1,845,002	\$ 136,839	\$ 460,172	\$ 5,388,687	\$ 1,277,037

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Pension	Fire Pension	Central Green Park Fund	Redevelopment Commission General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment TIF-Central Area	Redevelopment TIF-Riverfront Area	Cultural Center Project	Arts Sponsorship Fund
Cash and investments - beginning	\$ 254,047	\$ 99,776	\$ 59,822	\$ 1,028	\$ 33,697	\$ 44,898	\$ 552,046	\$ 2,282	\$ -	\$ 5,396
Receipts:										
Taxes	171,105	63,719	-	-	-	-	423,371	215,900	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,877	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	13,214	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	140	51	6,054	6,000	2,528	31	530	-	2,797,114	23,880
Total receipts	171,245	69,647	6,054	6,000	2,528	13,245	423,901	215,900	2,797,114	23,880
Disbursements:										
Personal services	166,993	45,684	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,934	-	5,472	20,000	862	29,868	3,280	-	6,795
Debt service - principal and interest	-	-	-	-	-	-	-	205,105	1,635,702	-
Capital outlay	-	-	-	-	8,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,161,412	-
Total disbursements	166,993	56,618	-	5,472	28,000	862	29,868	208,385	2,797,114	6,795
Excess (deficiency) of receipts over disbursements	4,252	13,029	6,054	528	(25,472)	12,383	394,033	7,515	-	17,085
Cash and investments - ending	\$ 258,299	\$ 112,805	\$ 65,876	\$ 1,556	\$ 8,225	\$ 57,281	\$ 946,079	\$ 9,797	\$ -	\$ 22,481

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Mill/Parklands Fund	Rental Deposit	Mayor's Youth Council Fund	COVID-IAC	Community Strike Force Against Crime Fund	COVID-Safety Awareness	COVID-Shuttered Venue	ARPA-State & Local Recovery	Jasper University Heights TIF Fund	Local Road Matching Grant Fund
Cash and investments - beginning	\$ 4,891	\$ 3,850	\$ 1,032	\$ 11	\$ 14,982	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,486	69,735	1,775,024	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	765	21,650	9,200	-	908	-	-	-	33,716	-
Total receipts	765	21,650	9,200	-	908	2,486	69,735	1,775,024	33,716	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	2,486	-	-	-	-
Other services and charges	-	-	-	-	-	-	69,735	-	33,716	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	19,625	-	11	-	-	-	-	-	-
Total disbursements	-	19,625	-	11	-	2,486	69,735	-	33,716	-
Excess (deficiency) of receipts over disbursements	765	2,025	9,200	(11)	908	-	-	1,775,024	-	-
Cash and investments - ending	\$ 5,656	\$ 5,875	\$ 10,232	\$ -	\$ 15,890	\$ -	\$ -	\$ 1,775,024	\$ -	\$ -

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	G.O. Bond Projects Fund	Cemetery	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund	Park Bond	Cumulative Sewer
Cash and investments - beginning	\$ -	\$ 114,483	\$ 2,369	\$ 51,657	\$ 41,370	\$ 142,917	\$ 61,537	\$ 41,752	\$ 15,885	\$ 82,029
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	4,275	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,123	-	-
Charges for services	-	11,960	-	-	-	-	4,600	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	136	2	2,071	5,606	1,905	181	26,525	-	51
Total receipts	-	12,096	2	2,071	5,606	1,905	9,056	31,648	-	51
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	34,302	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	830	-	-	-	-	-	10,205	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	830	-	-	-	-	-	44,507	-	-
Excess (deficiency) of receipts over disbursements	-	11,266	2	2,071	5,606	1,905	9,056	(12,859)	-	51
Cash and investments - ending	\$ -	\$ 125,749	\$ 2,371	\$ 53,728	\$ 46,976	\$ 144,822	\$ 70,593	\$ 28,893	\$ 15,885	\$ 82,080

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Self-Insurance	Fire Pension Supplemental Trust	Police Pension Supplemental Trust	Landfill	Payroll	Elec Operating & Maintenance	Elec Depreciation	Elec Consumer Deposit	Elec In Lieu of Taxes	Elec Insurance
Cash and investments - beginning	\$ 2,618,639	\$ 160,754	\$ 1,159,427	\$ 349,875	\$ 69,952	\$ 7,343,422	\$ 6,801,032	\$ 635,402	\$ 142,996	\$ 1,027,533
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	28,325,276	-	-	-	-
Penalties	-	-	-	-	-	31,142	-	-	-	-
Other receipts	3,262,443	135	977	308	11,726,777	1,016,212	841,837	127,710	94,650	330,396
Total receipts	3,262,443	135	977	308	11,726,777	29,372,630	841,837	127,710	94,650	330,396
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	464	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	26,114,195	-	-	-	-
Other disbursements	2,819,406	-	-	-	11,726,838	3,453,913	597,516	98,920	94,993	330,396
Total disbursements	2,819,406	-	-	464	11,726,838	29,568,108	597,516	98,920	94,993	330,396
Excess (deficiency) of receipts over disbursements	443,037	135	977	(156)	(61)	(195,478)	244,321	28,790	(343)	-
Cash and investments - ending	\$ 3,061,676	\$ 160,889	\$ 1,160,404	\$ 349,719	\$ 69,891	\$ 7,147,944	\$ 7,045,353	\$ 664,192	\$ 142,653	\$ 1,027,533

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Elec Cash Reserve	Wastewtr In Lieu of Taxes	Wastewtr Underground Storage Tank Liability	Wastewtr Retainage Fund	Wastewtr Operating & Maintenance	Wastewtr Bond & Interest	Wastewtr Depreciation	Wastewtr Consumer Deposit	Wastewtr Insurance
Cash and investments - beginning	\$ -	\$ 267,100	\$ 15,000	\$ 21,160	\$ 1,233,870	\$ 74,063	\$ 588,398	\$ 167,500	\$ 501,750
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,870,784	-	-	-	-
Penalties	-	-	-	-	24,467	-	-	-	-
Other receipts	647,418	184,512	9	-	18,931	144,288	685,048	30,250	24,000
Total receipts	647,418	184,512	9	-	3,914,182	144,288	685,048	30,250	24,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	647,418	174,765	9	21,160	3,889,517	179,900	435,923	25,905	-
Total disbursements	647,418	174,765	9	21,160	3,889,517	179,900	435,923	25,905	-
Excess (deficiency) of receipts over disbursements	-	9,747	-	(21,160)	24,665	(35,612)	249,125	4,345	24,000
Cash and investments - ending	\$ -	\$ 276,847	\$ 15,000	\$ -	\$ 1,258,535	\$ 38,451	\$ 837,523	\$ 171,845	\$ 525,750

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewtr Plant Expansion	Wastewtr Pretreatment	Wastewtr Interceptor Improvement	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Consumers Deposit
Cash and investments - beginning	\$ 1,309,901	\$ 515,574	\$ 400,167	\$ 31,606	\$ 1,543,541	\$ 495,000	\$ 433,691	\$ 114,735
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	350	59,727	-	-	4,727,362	-	-	-
Penalties	-	-	-	-	9,633	-	-	-
Other receipts	35,340	-	2,000	11,240	407,695	-	1,932,092	19,790
Total receipts	35,690	59,727	2,000	11,240	5,144,690	-	1,932,092	19,790
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	495,000	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	15,333	-	42,846	6,058,816	-	1,662,182	16,410
Total disbursements	-	15,333	-	42,846	6,058,816	495,000	1,662,182	16,410
Excess (deficiency) of receipts over disbursements	35,690	44,394	2,000	(31,606)	(914,126)	(495,000)	269,910	3,380
Cash and investments - ending	\$ 1,345,591	\$ 559,968	\$ 402,167	\$ -	\$ 629,415	\$ -	\$ 703,601	\$ 118,115

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 343,852	\$ 200,000	\$ 180,000	\$ 7,869,672	\$ 704,180	\$ 221,225	\$ 53,227	\$ 64,302,361
Receipts:								
Taxes	-	-	-	-	-	-	-	8,760,266
Licenses and permits	-	-	-	-	-	-	-	263,455
Intergovernmental receipts	-	-	-	-	-	-	-	9,155,305
Charges for services	-	-	-	-	-	-	-	2,547,522
Fines and forfeits	-	-	-	-	-	-	-	14,599
Utility fees	-	-	-	5,515,325	-	-	-	42,498,824
Penalties	-	-	-	5,466	-	-	-	70,708
Other receipts	245,298	-	20,000	266,123	316,544	34,290	35,568	26,574,629
Total receipts	245,298	-	20,000	5,786,914	316,544	34,290	35,568	89,885,308
Disbursements:								
Personal services	-	-	-	-	-	-	-	7,671,444
Supplies	-	-	-	-	-	-	-	1,088,184
Other services and charges	-	-	-	-	-	-	-	4,444,217
Debt service - principal and interest	-	-	-	-	-	-	-	3,069,780
Capital outlay	-	-	-	-	-	-	-	3,626,435
Utility operating expenses	-	-	-	3,803,004	-	-	-	29,917,199
Other disbursements	219,900	-	-	1,726,445	299,076	22,135	35,163	35,790,177
Total disbursements	219,900	-	-	5,529,449	299,076	22,135	35,163	85,607,436
Excess (deficiency) of receipts over disbursements	25,398	-	20,000	257,465	17,468	12,155	405	4,277,872
Cash and investments - ending	\$ 369,250	\$ 200,000	\$ 200,000	\$ 8,127,137	\$ 721,648	\$ 233,380	\$ 53,632	\$ 68,580,233

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Park Nonreverting Operating	Economic Development Operating	Local Law Enforcement Continuing Education Fund	Unsafe Building	Riverboat	Park and Recreation Operating
Cash and investments - beginning	\$ 9,121,367	\$ 821,817	\$ 381,356	\$ 158,606	\$ 75,576	\$ 135,422	\$ 73,878	\$ 965	\$ 432,674	\$ 3,719,225
Receipts:										
Taxes	5,008,123	-	-	-	-	-	-	-	-	2,661,839
Licenses and permits	216,614	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,494,242	544,193	187,933	340,484	-	-	23,010	-	94,032	230,511
Charges for services	681,623	-	-	-	-	-	4,942	-	-	1,078,830
Fines and forfeits	12,586	-	-	-	-	-	2,530	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,037,514	11,306	7,396	-	1,127	2,020	-	14	6,595	97,243
Total receipts	10,450,702	555,499	195,329	340,484	1,127	2,020	30,482	14	100,627	4,068,423
Disbursements:										
Personal services	6,384,120	-	-	-	-	-	-	-	-	1,493,838
Supplies	637,609	-	-	-	-	-	10,730	-	-	487,804
Other services and charges	2,992,339	-	-	-	-	-	-	-	36,750	1,011,254
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	837,657	533,296	-	223,725	-	-	-	-	-	788,475
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,189	-	100,000	109,180	-	-	-	-	-	524
Total disbursements	10,852,914	533,296	100,000	332,905	-	-	10,730	-	36,750	3,781,895
Excess (deficiency) of receipts over disbursements	(402,212)	22,203	95,329	7,579	1,127	2,020	19,752	14	63,877	286,528
Cash and investments - ending	\$ 8,719,155	\$ 844,020	\$ 476,685	\$ 166,185	\$ 76,703	\$ 137,442	\$ 93,630	\$ 979	\$ 496,551	\$ 4,005,753

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Rainy Day	LOIT Special Distribution	Opioid Unrestricted Fund	Opioid Restricted Fund	Cumulative Capital Improvement Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	County Economic Development Income Tax	Storm Water Utility Operating
Cash and investments - beginning	\$ 2,037,690	\$ 558,354	\$ -	\$ -	\$ 471,284	\$ 1,845,002	\$ 136,839	\$ 460,172	\$ 5,388,687	\$ 1,277,037
Receipts:										
Taxes	-	-	-	-	-	348,721	-	75,809	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,142	33,528	30,316	30,199	-	6,565	2,255,132	-
Charges for services	-	-	-	-	-	-	33,154	-	-	759,015
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	29,948	3,678	-	-	7,228	29,379	1,804	1,755	77,319	20,751
Total receipts	29,948	3,678	8,142	33,528	37,544	408,299	34,958	84,129	2,332,451	779,766
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	84,178
Supplies	-	-	-	-	-	-	-	-	-	3,434
Other services and charges	-	344,729	-	-	-	-	2,178	-	173,156	39,745
Debt service - principal and interest	-	-	-	-	-	-	-	-	711,000	-
Capital outlay	-	-	-	-	-	232,400	39,400	396,823	1,299,562	751,739
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,000	165,000
Total disbursements	-	344,729	-	-	-	232,400	41,578	396,823	2,184,718	1,044,096
Excess (deficiency) of receipts over disbursements	29,948	(341,051)	8,142	33,528	37,544	175,899	(6,620)	(312,694)	147,733	(264,330)
Cash and investments - ending	\$ 2,067,638	\$ 217,303	\$ 8,142	\$ 33,528	\$ 508,828	\$ 2,020,901	\$ 130,219	\$ 147,478	\$ 5,536,420	\$ 1,012,707

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Police Pension	Fire Pension	Central Green Park Fund	Redevelopment Commission General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment TIF-Central Area	Redevelopment TIF-Riverfront Area	Cultural Center Project	Arts Sponsorship Fund
Cash and investments - beginning	\$ 258,299	\$ 112,805	\$ 65,876	\$ 1,556	\$ 8,225	\$ 57,281	\$ 946,079	\$ 9,797	\$ -	\$ 22,481
Receipts:										
Taxes	172,007	72,966	-	-	-	-	528,743	213,849	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,319	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	12,968	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,971	1,716	20,454	1,001	561,142	990	17,455	-	-	169,300
Total receipts	175,978	81,001	20,454	1,001	561,142	13,958	546,198	213,849	-	169,300
Disbursements:										
Personal services	164,581	22,500	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,809	-	1,954	710	847	59,189	-	-	17,967
Debt service - principal and interest	-	-	-	-	-	-	-	203,157	-	-
Capital outlay	-	-	-	-	1,619	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	164,581	33,309	-	1,954	2,329	847	59,189	203,157	-	17,967
Excess (deficiency) of receipts over disbursements	11,397	47,692	20,454	(953)	558,813	13,111	487,009	10,692	-	151,333
Cash and investments - ending	\$ 269,696	\$ 160,497	\$ 86,330	\$ 603	\$ 567,038	\$ 70,392	\$ 1,433,088	\$ 20,489	\$ -	\$ 173,814

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Mill/Parklands Fund	Rental Deposit	Mayor's Youth Council Fund	COVID-IAC	Community Strike Force Against Crime Fund	COVID-Safety Awareness	COVID-Shuttered Venue	ARPA-State & Local Recovery	Jasper University Heights TIF Fund	Local Road Matching Grant Fund
Cash and investments - beginning	\$ 5,656	\$ 5,875	\$ 10,232	\$ -	\$ 15,890	\$ -	\$ -	\$ 1,775,024	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	549,847
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	1,788,461	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	931	27,450	6,670	-	336	-	-	-	-	374,180
Total receipts	931	27,450	6,670	-	336	-	-	1,788,461	-	924,027
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,933	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	515,136	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	26,450	-	-	-	-	-	-	-	-
Total disbursements	-	26,450	11,933	-	-	-	-	515,136	-	-
Excess (deficiency) of receipts over disbursements	931	1,000	(5,263)	-	336	-	-	1,273,325	-	924,027
Cash and investments - ending	\$ 6,587	\$ 6,875	\$ 4,969	\$ -	\$ 16,226	\$ -	\$ -	\$ 3,048,349	\$ -	\$ 924,027

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	G.O. Bond Projects Fund	Cemetery	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund	Park Bond	Cumulative Sewer
Cash and investments - beginning	\$ -	\$ 125,749	\$ 2,371	\$ 53,728	\$ 46,976	\$ 144,822	\$ 70,593	\$ 28,893	\$ 15,885	\$ 82,080
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	4,435	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	2,887	-	-
Charges for services	-	5,110	-	-	-	-	7,625	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,328,225	1,918	35	1,746	6,700	406,605	1,176	4,412	-	1,224
Total receipts	3,328,225	7,028	35	1,746	6,700	406,605	13,236	7,299	-	1,224
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	8,699	-	-
Other services and charges	77,123	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	77,123	-	-	-	-	-	-	8,699	-	-
Excess (deficiency) of receipts over disbursements	3,251,102	7,028	35	1,746	6,700	406,605	13,236	(1,400)	-	1,224
Cash and investments - ending	\$ 3,251,102	\$ 132,777	\$ 2,406	\$ 55,474	\$ 53,676	\$ 551,427	\$ 83,829	\$ 27,493	\$ 15,885	\$ 83,304

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Self-Insurance	Fire Pension Supplemental Trust	Police Pension Supplemental Trust	Landfill	Payroll	Elec Operating & Maintenance	Elec Depreciation	Elec Consumer Deposit	Elec In Lieu of Taxes	Elec Insurance
Cash and investments - beginning	\$ 3,061,676	\$ 160,889	\$ 1,160,404	\$ 349,719	\$ 69,891	\$ 7,147,944	\$ 7,045,353	\$ 664,192	\$ 142,653	\$ 1,027,533
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	30,065,635	-	-	-	-
Penalties	-	-	-	-	-	36,295	-	-	-	-
Other receipts	3,014,645	2,365	17,054	5,134	12,367,598	1,504,886	821,575	120,535	91,473	330,396
Total receipts	3,014,645	2,365	17,054	5,134	12,367,598	31,606,816	821,575	120,535	91,473	330,396
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	509	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	24,992,081	-	-	-	-
Other disbursements	3,012,373	-	-	-	12,367,647	6,064,768	714,963	89,420	95,998	330,396
Total disbursements	3,012,373	-	-	509	12,367,647	31,056,849	714,963	89,420	95,998	330,396
Excess (deficiency) of receipts over disbursements	2,272	2,365	17,054	4,625	(49)	549,967	106,612	31,115	(4,525)	-
Cash and investments - ending	\$ 3,063,948	\$ 163,254	\$ 1,177,458	\$ 354,344	\$ 69,842	\$ 7,697,911	\$ 7,151,965	\$ 695,307	\$ 138,128	\$ 1,027,533

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Elec Cash Reserve	Wastwtr In Lieu of Taxes	Wastwtr Underground Storage Tank Liability	Wastwtr Retainage Fund	Wastwtr Operating & Maintenance	Wastwtr Bond & Interest	Wastwtr Depreciation	Wastwtr Consumer Deposit	Wastwtr Insurance
Cash and investments - beginning	\$ -	\$ 276,847	\$ 15,000	\$ -	\$ 1,258,535	\$ 38,451	\$ 837,523	\$ 171,845	\$ 525,750
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,927,152	-	-	-	-
Penalties	-	-	-	-	25,976	-	-	-	-
Other receipts	576,613	184,343	448	70,914	80,312	-	694,518	33,525	24,000
Total receipts	576,613	184,343	448	70,914	4,033,440	-	694,518	33,525	24,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	576,613	184,656	443	70,914	3,963,915	-	1,294,376	26,635	-
Total disbursements	576,613	184,656	443	70,914	3,963,915	-	1,294,376	26,635	-
Excess (deficiency) of receipts over disbursements	-	(313)	5	-	69,525	-	(599,858)	6,890	24,000
Cash and investments - ending	\$ -	\$ 276,534	\$ 15,005	\$ -	\$ 1,328,060	\$ 38,451	\$ 237,665	\$ 178,735	\$ 549,750

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastwtr Plant Expansion	Wastwtr Pretreatment	Wastwtr Interceptor Improvement	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Consumers Deposit
Cash and investments - beginning	\$ 1,345,591	\$ 559,968	\$ 402,167	\$ -	\$ 629,415	\$ -	\$ 703,601	\$ 118,115
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	75	54,172	-	-	4,823,533	-	-	-
Penalties	-	-	-	-	10,224	-	-	-
Other receipts	43,430	-	2,000	37,310	756,449	-	1,274,192	23,050
Total receipts	43,505	54,172	2,000	37,310	5,590,206	-	1,274,192	23,050
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	16,696	-	37,310	6,111,484	-	1,658,324	16,470
Total disbursements	-	16,696	-	37,310	6,111,484	-	1,658,324	16,470
Excess (deficiency) of receipts over disbursements	43,505	37,476	2,000	-	(521,278)	-	(384,132)	6,580
Cash and investments - ending	\$ 1,389,096	\$ 597,444	\$ 404,167	\$ -	\$ 108,137	\$ -	\$ 319,469	\$ 124,695

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 369,250	\$ 200,000	\$ 200,000	\$ 8,127,137	\$ 721,648	\$ 233,380	\$ 53,632	\$ 68,580,233
Receipts:								
Taxes	-	-	-	-	-	-	-	9,631,904
Licenses and permits	-	-	-	-	-	-	-	221,049
Intergovernmental receipts	-	-	-	-	-	-	-	9,075,954
Charges for services	-	-	-	-	-	-	-	2,583,267
Fines and forfeits	-	-	-	-	-	-	-	15,116
Utility fees	-	-	-	7,672,586	-	-	-	46,543,153
Penalties	-	-	-	25,976	-	-	-	98,471
Other receipts	244,951	-	-	828,441	313,302	46,575	35,310	29,818,058
Total receipts	244,951	-	-	8,527,003	313,302	46,575	35,310	97,986,972
Disbursements:								
Personal services	-	-	-	-	-	-	-	8,149,217
Supplies	-	-	-	-	-	-	-	1,148,276
Other services and charges	-	-	-	-	-	-	-	4,781,192
Debt service - principal and interest	-	-	-	-	-	-	-	914,157
Capital outlay	-	-	-	-	-	-	-	5,619,832
Utility operating expenses	-	-	-	5,507,664	-	-	-	30,499,745
Other disbursements	247,902	-	-	2,215,083	329,647	24,015	36,141	39,889,532
Total disbursements	247,902	-	-	7,722,747	329,647	24,015	36,141	91,001,951
Excess (deficiency) of receipts over disbursements	(2,951)	-	-	804,256	(16,345)	22,560	(831)	6,985,021
Cash and investments - ending	\$ 366,299	\$ 200,000	\$ 200,000	\$ 8,931,393	\$ 705,303	\$ 255,940	\$ 52,801	\$ 75,565,254

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OTHER INFORMATION

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CITY OF JASPER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 663,230	\$ 385,053
Jasper Electric Utility	4,115,166	1,761,431
Jasper Wastewater Utility	532,669	292,983
Jasper Water Utility	739,313	473,553
Jasper Gas Utility	<u>1,140,378</u>	<u>679,989</u>
Totals	<u>\$ 7,190,756</u>	<u>\$ 3,593,009</u>

CITY OF JASPER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jasper City/Library LLC	Rental of Thyen Clark Cultural Center	\$ 713,000	11/1/2020	12/31/2030
Pitney Bowes	postage meter lease	<u>648</u>	7/30/2019	7/29/2024
Total governmental activities		<u>713,648</u>		
Total of annual lease payments		<u>\$ 713,648</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond Series 2022	\$ 3,350,000	\$ 744,609
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2019A-2(River Centre Inc Project)	438,000	34,408
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2019A-1 (River Centre Inc Project)	<u>3,722,000</u>	<u>262,080</u>
Total governmental activities		<u>\$ 7,510,000</u>	<u>\$ 1,041,097</u>

CITY OF JASPER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,118,469
Infrastructure	62,741,114
Buildings	24,541,847
Improvements other than buildings	16,476,134
Machinery, equipment, and vehicles	16,767,853
Construction in progress	81,073
Books and other	15,312
Other non-depreciable assets	<u>14,483,231</u>
Total governmental activities	<u>141,225,033</u>
Jasper Electric Utility:	
Land	130,850
Infrastructure	21,592,426
Buildings	2,131,234
Improvements other than buildings	65,371
Machinery, equipment, and vehicles	2,711,271
Construction in progress	<u>46,564</u>
Total Jasper Electric Utility	<u>26,677,716</u>
Jasper Wastewater Utility:	
Land	195,639
Infrastructure	21,107,126
Buildings	7,062,669
Improvements other than buildings	439,838
Machinery, equipment, and vehicles	<u>9,825,840</u>
Total Jasper Wastewater Utility	<u>38,631,112</u>
Jasper Water Utility:	
Land	292,054
Infrastructure	22,527,221
Buildings	11,412,362
Improvements other than buildings	520,621
Machinery, equipment, and vehicles	5,885,641
Construction in progress	<u>88,100</u>
Total Jasper Water Utility	<u>40,725,999</u>
Jasper Gas Utility:	
Land	19,404
Infrastructure	6,082,416
Buildings	86,599
Machinery, equipment, and vehicles	<u>1,167,126</u>
Total Jasper Gas Utility	<u>7,355,545</u>
Total capital assets	<u>\$ 254,615,405</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.