



**STATE OF INDIANA**  
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B61516

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

May 26, 2023

TO: THE OFFICIALS OF THE TOWN OF ARGOS, MARSHALL COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Argos (Town), Marshall County, for the period of January 1, 2018 to December 31, 2021, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Town's Annual Financial Reports filed by management can be found on the Gateway Website: [www.gateway.ifionline.org](http://www.gateway.ifionline.org).

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

**Comments**

- *No reportable instances of noncompliance.*

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis, is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.



SCHEDULE OF CASH AND INVESTMENT  
BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 12-31-21
General	\$ 691,354
Motor Vehicle Highway	464,386
Local Road And Street	15,333
Law Enforcement Continuing Ed	11,127
Parks And Recreation	44,992
Rainy Day	196,968
LOIT	1
Cumulative Capl Imprv Cigarette Tax	196,537
Cumulative Capital Development	144,162
Redevelopment Fund	16,337
Storm Sewer Nonreverting (Cap. Exp)	132,375
Downtown Square Stellar Grant Fund	(152,155)
Cares Act Fund	-
Park Grant Fund	(116,080)
SRO Officer Fund	45,173
Community Crossing Grant Fund	-
Police Grant Fund	-
American Relief Plan (ARPA)	183,553
Cash Change	175
Cemetery Operating	10,450
Park Donation	69
Ambulance/Ems Nonreverting	12,879
Insurance Claims	5,488
Fire Billing	7,390
Concessions (Park)	7,924
Cemetery Perpetual Care	81,759
Ambulance Donation	4,827
Police Fund	16,864
Cemetery Foundations	37,305
Tif District	164,057
Payroll	25,829
Electric Utility-Operating	940,422
Electric Utility-Deprec/Improve	1,986,234
Electric Utility-Customer Deposit	40,916
Electric Utility-Other #1	1,156,235
Storm Water	87,462
Wastewater Utility-Operating	378,278
Wastewater Utility-Deprec/Improve	51,426
Water Utility-Operating	233,850
Water Utility-Depreciation/Improve	21,216
Water Utility-Customer Deposit	20,057
<b>Total</b>	<b>\$ 7,165,175</b>

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Lisa Mullaney, Clerk-Treasurer; Charles R. Snead, President of the Town Council; Ed Barcus, Town Council member; and Candi Weller, Deputy Clerk, on May 16, 2023.

Respectfully,



Beth Kelley, CPA, CFE  
Deputy State Examiner