



STATE OF INDIANA
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B61498

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May 22, 2023

TO: THE OFFICIALS OF OSOLO TOWNSHIP, ELKHART COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of Osolo Township (Township), Elkhart County, for the period of January 1, 2019 to December 31, 2022, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Township's Annual Financial Reports filed by management can be found on the Gateway Website: www.gateway.ifionline.org.

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Comments

APPROPRIATIONS

The same comment also appeared in prior Report B47422, and in a management letter addressed to the Township Board and Trustee, on April 20, 2020.

Condition and Context

The following fund had disbursements in excess of budgeted appropriations for the amounts shown below:

Year	Fund	Excess Amount Expended
2020	Cumulative Fire (Bldg/Rem/Equip) Fund	\$ 300,304

Criteria

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT
BALANCES - REGULATORY BASIS
As of December 31, 2022

Fund	Cash and Investments 12-31-22
Township Fund	\$ 860,852
Emergency Ambulance/Medical Services	387,231
Township Assistance Fund	1,632,595
Fire Fighting Fund	283,153
Rainy Day Fund	602,906
Levy Excess Fund	-
Cumulative Fire (Bldg/Rem/Equip) Fund	867,485
Payroll Deduction Fund	3,384
Total	<u>\$ 4,637,606</u>

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Lisa O'Lena, Trustee, on May 8, 2023.

Respectfully,



Beth Kelley, CPA, CFE
Deputy State Examiner