

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF STAUNTON

CLAY COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
05/15/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Catherine Mienheartt	01-01-18 to 12-31-23
President of the Town Council	William A. Kirchner	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF STAUNTON, CLAY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Staunton (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 3, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF STAUNTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 51,222	\$ 53,633	\$ 56,404	\$ 48,451	\$ 68,546	\$ 54,999	\$ 61,998
Motor Vehicle Highway	69,269	90,988	92,375	67,882	154,527	184,017	38,392
Local Road And Street	15,818	5,233	6,120	14,931	5,332	11,932	8,331
Law Enforcement Continuing Ed	3,234	-	365	2,869	200	-	3,069
Riverboat	6,711	3,163	3,500	6,374	3,163	5,245	4,292
Rainy Day	747	-	-	747	-	-	747
Levy Excess	1,442	-	-	1,442	-	-	1,442
Cumulative Capital Improvement	9,872	1,248	-	11,120	1,220	4,450	7,890
WHEEL SURTAX	9,770	9,264	5,000	14,034	8,759	-	22,793
Community Building/Center	10,467	14,765	14,976	10,256	16,903	24,008	3,151
Loit-Public Safety	22,967	5,371	-	28,338	6,154	-	34,492
Payroll	329	79,552	73,998	5,883	74,984	76,524	4,343
Debt Service Reserve Fund	46,040	9,004	3,646	51,398	-	-	51,398
Wastewater Utility-Operating	33,593	178,360	167,407	44,546	166,084	143,136	67,494
Wastewater Util-Bond And Interest	35,075	54,169	49,405	39,839	54,169	49,725	44,283
Wastewater Utility-Deprec/Improve	2,891	3,600	700	5,791	6,100	10,472	1,419
WATER UTILTY DEBT SERVICE RESERVE	59,168	9,700	18,146	50,722	9,000	-	59,722
Water Utility-Operating	50,333	246,524	172,548	124,309	216,778	218,701	122,386
Water Utility-Bond And Interest	82,374	15,600	50,880	47,094	48,000	54,399	40,695
Water Utility-Depreciation/Improve	11,768	27,900	32,725	6,943	36,000	35,800	7,143
Water Utility-Customer Deposit	26,780	1,286	335	27,731	1,164	300	28,595
Totals	<u>\$ 549,870</u>	<u>\$ 809,360</u>	<u>\$ 748,530</u>	<u>\$ 610,700</u>	<u>\$ 877,083</u>	<u>\$ 873,708</u>	<u>\$ 614,075</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF STAUNTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
General	\$ 61,998	\$ 64,358	\$ 52,714	\$ 73,642	\$ 74,135	\$ 57,181	\$ 90,596		
Motor Vehicle Highway	38,392	153,047	183,496	7,943	22,403	2,838	27,508		
Local Road And Street	8,331	5,163	9,508	3,986	5,644	2,388	7,242		
Law Enforcement Continuing Ed	3,069	310	-	3,379	57	297	3,139		
Riverboat	4,292	3,163	-	7,455	3,160	-	10,615		
Rainy Day	747	-	-	747	-	-	747		
Levy Excess	1,442	-	-	1,442	-	1,442	-		
Cumulative Capital Improvement	7,890	1,158	2,869	6,179	1,097	1,485	5,791		
WHEEL SURTAX	22,793	8,950	-	31,743	9,185	-	40,928		
Community Building/Center	3,151	12,936	15,628	459	14,801	12,898	2,362		
Loit-Public Safety	34,492	6,375	8,078	32,789	6,345	3,505	35,629		
Payroll	4,343	76,109	77,891	2,561	75,723	76,931	1,353		
Debt Service Reserve Fund	51,398	-	-	51,398	-	-	51,398		
Wastewater Utility-Operating	67,494	171,367	157,013	81,848	171,869	178,722	74,995		
Wastewater Util-Bond And Interest	44,283	54,169	49,003	49,449	54,169	49,280	54,338		
Wastewater Utility-Deprec/Improve	1,419	11,200	11,950	669	12,000	12,000	669		
WATER UTILITY DEBT SERVICE RESERVE	59,722	-	-	59,722	-	-	59,722		
Water Utility-Operating	122,386	209,206	215,532	116,060	300,643	314,226	102,477		
Water Utility-Bond And Interest	40,695	48,000	52,985	35,710	48,000	48,287	35,423		
Water Utility-Depreciation/Improve	7,143	36,000	19,750	23,393	36,000	45,100	14,293		
Water Utility-Customer Deposit	28,595	1,563	620	29,538	1,700	375	30,863		
American Relief Fund	-	-	-	-	52,016	-	52,016		
Totals	<u>\$ 614,075</u>	<u>\$ 863,074</u>	<u>\$ 857,037</u>	<u>\$ 620,112</u>	<u>\$ 888,947</u>	<u>\$ 806,955</u>	<u>\$ 702,104</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF STAUNTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 90,596	\$ 69,606	\$ 55,059	\$ 105,143
Motor Vehicle Highway	27,508	70,539	64,519	33,528
Local Road And Street	7,242	5,711	2,001	10,952
Law Enforcement Continuing Ed	3,139	-	99	3,040
Riverboat	10,615	2,747	-	13,362
Rainy Day	747	-	-	747
Cumulative Capital Improvement	5,791	857	1,978	4,670
WHEEL SURTAX	40,928	7,484	37,711	10,701
Community Building/Center	2,362	16,795	16,067	3,090
Loit-Public Safety	35,629	6,676	8,411	33,894
Payroll	1,353	118,377	116,228	3,502
Debt Service Reserve Fund	51,398	-	-	51,398
Wastewater Utility-Operating	74,995	163,300	199,633	38,662
Wastewater Util-Bond And Interest	54,338	54,169	34,258	74,249
Wastewater Utility-Deprec/Improve	669	23,000	20,627	3,042
WATER UTILITY DEBT SERVICE RESERVE	59,722	-	-	59,722
Water Utility-Operating	102,477	217,874	237,589	82,762
Water Utility-Bond And Interest	35,423	70,000	54,056	51,367
Water Utility-Depreciation/Improve	14,293	36,000	29,300	20,993
Water Utility-Customer Deposit	30,863	1,851	249	32,465
American Relief Fund	52,016	52,016	-	104,032
Opioid Settlement - Unrestricted	-	571	-	571
Opioid Settlement - Restricted	-	1,331	-	1,331
Totals	<u>\$ 702,104</u>	<u>\$ 918,904</u>	<u>\$ 877,785</u>	<u>\$ 743,223</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF STAUNTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF STAUNTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF STAUNTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF STAUNTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	\$ 51,222	\$ 69,269	\$ 15,818	\$ 3,234	\$ 6,711	\$ 747	\$ 1,442	\$ 9,872	\$ 9,770
Receipts:									
Taxes	16,915	-	-	-	-	-	-	-	-
Licenses and permits	737	-	-	-	-	-	-	-	-
Intergovernmental receipts	31,274	90,988	5,233	-	3,163	-	-	1,248	8,540
Fines and forfeits	335	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	4,372	-	-	-	-	-	-	-	724
Total receipts	53,633	90,988	5,233	-	3,163	-	-	1,248	9,264
Disbursements:									
Personal services	21,531	-	-	-	-	-	-	-	-
Supplies	3,259	604	187	-	-	-	-	-	-
Other services and charges	27,423	91,671	5,933	-	-	-	-	-	5,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,191	100	-	365	3,500	-	-	-	-
Total disbursements	56,404	92,375	6,120	365	3,500	-	-	-	5,000
Excess (deficiency) of receipts over disbursements	(2,771)	(1,387)	(887)	(365)	(337)	-	-	1,248	4,264
Cash and investments - ending	\$ 48,451	\$ 67,882	\$ 14,931	\$ 2,869	\$ 6,374	\$ 747	\$ 1,442	\$ 11,120	\$ 14,034

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 10,467	\$ 22,967	\$ 329	\$ 46,040	\$ 33,593	\$ 35,075	\$ 2,891
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,371	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	173,614	-	-
Penalties	-	-	-	-	2,787	-	-
Other receipts	14,765	-	79,552	9,004	1,959	54,169	3,600
Total receipts	14,765	5,371	79,552	9,004	178,360	54,169	3,600
Disbursements:							
Personal services	-	-	73,998	-	26,433	-	-
Supplies	4,941	-	-	-	-	-	-
Other services and charges	10,035	-	-	-	6,306	-	-
Debt service - principal and interest	-	-	-	-	-	49,405	-
Capital outlay	-	-	-	-	-	-	700
Utility operating expenses	-	-	-	-	67,895	-	-
Other disbursements	-	-	-	3,646	66,773	-	-
Total disbursements	14,976	-	73,998	3,646	167,407	49,405	700
Excess (deficiency) of receipts over disbursements	(211)	5,371	5,554	5,358	10,953	4,764	2,900
Cash and investments - ending	\$ 10,256	\$ 28,338	\$ 5,883	\$ 51,398	\$ 44,546	\$ 39,839	\$ 5,791

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTILITY DEBT SERVICE RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 59,168	\$ 50,333	\$ 82,374	\$ 11,768	\$ 26,780	\$ 549,870
Receipts:						
Taxes	-	-	-	-	-	16,915
Licenses and permits	-	-	-	-	-	737
Intergovernmental receipts	-	-	-	-	-	145,817
Fines and forfeits	-	-	-	-	-	335
Utility fees	-	239,169	-	-	-	412,783
Penalties	-	3,906	-	-	-	6,693
Other receipts	9,700	3,449	15,600	27,900	1,286	226,080
Total receipts	9,700	246,524	15,600	27,900	1,286	809,360
Disbursements:						
Personal services	-	26,433	-	-	-	148,395
Supplies	-	-	-	-	-	8,991
Other services and charges	-	6,306	-	-	-	152,674
Debt service - principal and interest	-	-	50,880	-	-	100,285
Capital outlay	-	-	-	32,725	-	33,425
Utility operating expenses	-	74,019	-	-	-	141,914
Other disbursements	18,146	65,790	-	-	335	162,846
Total disbursements	18,146	172,548	50,880	32,725	335	748,530
Excess (deficiency) of receipts over disbursements	(8,446)	73,976	(35,280)	(4,825)	951	60,830
Cash and investments - ending	\$ 50,722	\$ 124,309	\$ 47,094	\$ 6,943	\$ 27,731	\$ 610,700

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	\$ 48,451	\$ 67,882	\$ 14,931	\$ 2,869	\$ 6,374	\$ 747	\$ 1,442	\$ 11,120	\$ 14,034
Receipts:									
Taxes	37,233	-	-	-	-	-	-	-	-
Licenses and permits	1,975	-	-	200	-	-	-	-	-
Intergovernmental receipts	19,230	22,984	5,332	-	3,163	-	-	1,220	8,759
Fines and forfeits	299	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,809	131,543	-	-	-	-	-	-	-
Total receipts	68,546	154,527	5,332	200	3,163	-	-	1,220	8,759
Disbursements:									
Personal services	21,750	-	-	-	-	-	-	-	-
Supplies	5,857	1,529	11,932	-	-	-	-	147	-
Other services and charges	27,203	180,994	-	-	5,245	-	-	1,829	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,474	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	189	1,494	-	-	-	-	-	-	-
Total disbursements	54,999	184,017	11,932	-	5,245	-	-	4,450	-
Excess (deficiency) of receipts over disbursements	13,547	(29,490)	(6,600)	200	(2,082)	-	-	(3,230)	8,759
Cash and investments - ending	\$ 61,998	\$ 38,392	\$ 8,331	\$ 3,069	\$ 4,292	\$ 747	\$ 1,442	\$ 7,890	\$ 22,793

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 10,256	\$ 28,338	\$ 5,883	\$ 51,398	\$ 44,546	\$ 39,839	\$ 5,791
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,154	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	159,182	-	-
Penalties	-	-	-	-	4,141	-	-
Other receipts	16,903	-	74,984	-	2,761	54,169	6,100
Total receipts	16,903	6,154	74,984	-	166,084	54,169	6,100
Disbursements:							
Personal services	-	-	76,524	-	26,617	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	24,008	-	-	-	988	-	-
Debt service - principal and interest	-	-	-	-	-	49,725	1,622
Capital outlay	-	-	-	-	-	-	8,850
Utility operating expenses	-	-	-	-	55,262	-	-
Other disbursements	-	-	-	-	60,269	-	-
Total disbursements	24,008	-	76,524	-	143,136	49,725	10,472
Excess (deficiency) of receipts over disbursements	(7,105)	6,154	(1,540)	-	22,948	4,444	(4,372)
Cash and investments - ending	\$ 3,151	\$ 34,492	\$ 4,343	\$ 51,398	\$ 67,494	\$ 44,283	\$ 1,419

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY DEBT SERVICE RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 50,722	\$ 124,309	\$ 47,094	\$ 6,943	\$ 27,731	\$ 610,700
Receipts:						
Taxes	-	-	-	-	-	37,233
Licenses and permits	-	-	-	-	-	2,175
Intergovernmental receipts	-	-	-	-	-	66,842
Fines and forfeits	-	-	-	-	-	299
Utility fees	-	200,535	-	-	-	359,717
Penalties	-	335	-	-	-	4,476
Other receipts	9,000	15,908	48,000	36,000	1,164	406,341
Total receipts	9,000	216,778	48,000	36,000	1,164	877,083
Disbursements:						
Personal services	-	26,617	-	-	-	151,508
Supplies	-	-	-	-	-	19,465
Other services and charges	-	988	-	-	-	241,255
Debt service - principal and interest	-	-	54,399	-	-	105,746
Capital outlay	-	-	-	-	-	11,324
Utility operating expenses	-	84,741	-	-	-	140,003
Other disbursements	-	106,355	-	35,800	300	204,407
Total disbursements	-	218,701	54,399	35,800	300	873,708
Excess (deficiency) of receipts over disbursements	9,000	(1,923)	(6,399)	200	864	3,375
Cash and investments - ending	\$ 59,722	\$ 122,386	\$ 40,695	\$ 7,143	\$ 28,595	\$ 614,075

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	\$ 61,998	\$ 38,392	\$ 8,331	\$ 3,069	\$ 4,292	\$ 747	\$ 1,442	\$ 7,890	\$ 22,793
Receipts:									
Taxes	38,378	-	-	-	-	-	-	-	-
Licenses and permits	25	-	-	310	-	-	-	-	-
Intergovernmental receipts	21,295	20,490	5,163	-	3,163	-	-	1,158	8,950
Charges for services	32	-	-	-	-	-	-	-	-
Fines and forfeits	299	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	4,329	132,557	-	-	-	-	-	-	-
Total receipts	64,358	153,047	5,163	310	3,163	-	-	1,158	8,950
Disbursements:									
Personal services	21,750	-	-	-	-	-	-	-	-
Supplies	5,388	490	-	-	-	-	-	-	-
Other services and charges	24,757	5,451	9,508	-	-	-	-	1,326	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	176,162	-	-	-	-	-	1,543	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	819	1,393	-	-	-	-	-	-	-
Total disbursements	52,714	183,496	9,508	-	-	-	-	2,869	-
Excess (deficiency) of receipts over disbursements	11,644	(30,449)	(4,345)	310	3,163	-	-	(1,711)	8,950
Cash and investments - ending	\$ 73,642	\$ 7,943	\$ 3,986	\$ 3,379	\$ 7,455	\$ 747	\$ 1,442	\$ 6,179	\$ 31,743

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 3,151	\$ 34,492	\$ 4,343	\$ 51,398	\$ 67,494	\$ 44,283	\$ 1,419
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,375	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	167,470	-	-
Penalties	-	-	-	-	3,120	-	-
Other receipts	12,936	-	76,109	-	777	54,169	11,200
Total receipts	12,936	6,375	76,109	-	171,367	54,169	11,200
Disbursements:							
Personal services	-	-	77,891	-	27,102	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15,628	8,078	-	-	445	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,200	49,003	11,950
Utility operating expenses	-	-	-	-	64,090	-	-
Other disbursements	-	-	-	-	54,176	-	-
Total disbursements	15,628	8,078	77,891	-	157,013	49,003	11,950
Excess (deficiency) of receipts over disbursements	(2,692)	(1,703)	(1,782)	-	14,354	5,166	(750)
Cash and investments - ending	\$ 459	\$ 32,789	\$ 2,561	\$ 51,398	\$ 81,848	\$ 49,449	\$ 669

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTILITY DEBT SERVICE RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	American Relief Fund	Totals
Cash and investments - beginning	\$ 59,722	\$ 122,386	\$ 40,695	\$ 7,143	\$ 28,595	\$ -	\$ 614,075
Receipts:							
Taxes	-	-	-	-	-	-	38,378
Licenses and permits	-	-	-	-	-	-	335
Intergovernmental receipts	-	-	-	-	-	-	66,594
Charges for services	-	-	-	-	-	-	32
Fines and forfeits	-	-	-	-	-	-	299
Utility fees	-	206,305	-	-	-	-	373,775
Penalties	-	1,930	-	-	-	-	5,050
Other receipts	-	971	48,000	36,000	1,563	-	378,611
Total receipts	-	209,206	48,000	36,000	1,563	-	863,074
Disbursements:							
Personal services	-	27,102	-	-	-	-	153,845
Supplies	-	-	-	-	-	-	5,878
Other services and charges	-	922	-	-	-	-	66,115
Debt service - principal and interest	-	-	52,985	-	-	-	52,985
Capital outlay	-	-	-	19,750	-	-	269,608
Utility operating expenses	-	103,430	-	-	-	-	167,520
Other disbursements	-	84,078	-	-	620	-	141,086
Total disbursements	-	215,532	52,985	19,750	620	-	857,037
Excess (deficiency) of receipts over disbursements	-	(6,326)	(4,985)	16,250	943	-	6,037
Cash and investments - ending	\$ 59,722	\$ 116,060	\$ 35,710	\$ 23,393	\$ 29,538	\$ -	\$ 620,112

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	\$ 73,642	\$ 7,943	\$ 3,986	\$ 3,379	\$ 7,455	\$ 747	\$ 1,442	\$ 6,179	\$ 31,743
Receipts:									
Taxes	35,095	-	-	-	-	-	-	-	-
Licenses and permits	2,051	-	-	50	-	-	-	-	-
Intergovernmental receipts	29,983	22,403	5,644	-	3,160	-	-	1,097	9,185
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	4,499	-	-	7	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,507	-	-	-	-	-	-	-	-
Total receipts	74,135	22,403	5,644	57	3,160	-	-	1,097	9,185
Disbursements:									
Personal services	22,591	-	-	-	-	-	-	-	-
Supplies	3,862	405	2,388	-	-	-	-	-	-
Other services and charges	26,554	-	-	-	-	-	-	1,485	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,174	2,433	-	297	-	-	1,442	-	-
Total disbursements	57,181	2,838	2,388	297	-	-	1,442	1,485	-
Excess (deficiency) of receipts over disbursements	16,954	19,565	3,256	(240)	3,160	-	(1,442)	(388)	9,185
Cash and investments - ending	\$ 90,596	\$ 27,508	\$ 7,242	\$ 3,139	\$ 10,615	\$ 747	\$ -	\$ 5,791	\$ 40,928

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 459	\$ 32,789	\$ 2,561	\$ 51,398	\$ 81,848	\$ 49,449	\$ 669
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,345	-	-	-	-	-
Charges for services	14,801	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	171,757	-	-
Other receipts	-	-	75,723	-	112	54,169	12,000
Total receipts	14,801	6,345	75,723	-	171,869	54,169	12,000
Disbursements:							
Personal services	-	-	76,931	-	26,466	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	12,898	3,505	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	49,280	-
Utility operating expenses	-	-	-	-	83,992	-	12,000
Other disbursements	-	-	-	-	68,264	-	-
Total disbursements	12,898	3,505	76,931	-	178,722	49,280	12,000
Excess (deficiency) of receipts over disbursements	1,903	2,840	(1,208)	-	(6,853)	4,889	-
Cash and investments - ending	\$ 2,362	\$ 35,629	\$ 1,353	\$ 51,398	\$ 74,995	\$ 54,338	\$ 669

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTILITY DEBT SERVICE RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	American Relief Fund	Totals
Cash and investments - beginning	\$ 59,722	\$ 116,060	\$ 35,710	\$ 23,393	\$ 29,538	\$ -	\$ 620,112
Receipts:							
Taxes	-	-	-	-	-	-	35,095
Licenses and permits	-	-	-	-	-	-	2,101
Intergovernmental receipts	-	-	-	-	-	-	77,817
Charges for services	-	-	-	-	-	-	14,801
Fines and forfeits	-	-	-	-	-	-	4,506
Utility fees	-	300,504	-	-	-	-	472,261
Other receipts	-	139	48,000	36,000	1,700	52,016	230,350
Total receipts	-	300,643	48,000	36,000	1,700	52,016	836,931
Disbursements:							
Personal services	-	26,466	-	-	-	-	152,454
Supplies	-	-	-	-	-	-	6,655
Other services and charges	-	1,383	-	-	-	-	45,825
Debt service - principal and interest	-	-	48,287	-	-	-	97,567
Utility operating expenses	-	183,648	-	45,100	-	-	324,740
Other disbursements	-	102,729	-	-	375	-	179,714
Total disbursements	-	314,226	48,287	45,100	375	-	806,955
Excess (deficiency) of receipts over disbursements	-	(13,583)	(287)	(9,100)	1,325	52,016	29,976
Cash and investments - ending	\$ 59,722	\$ 102,477	\$ 35,423	\$ 14,293	\$ 30,863	\$ 52,016	\$ 650,088

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capital Improvement	WHEEL SURTAX	Community Building/Center
Cash and investments - beginning	\$ 90,596	\$ 27,508	\$ 7,242	\$ 3,139	\$ 10,615	\$ 747	\$ 5,791	\$ 40,928	\$ 2,362
Receipts:									
Taxes	41,002	-	-	-	-	-	-	-	-
Licenses and permits	1,850	-	-	-	-	-	-	-	8,697
Intergovernmental receipts	20,576	20,908	5,711	-	2,747	-	857	7,484	-
Charges for services	-	-	-	-	-	-	-	-	8,098
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,178	49,631	-	-	-	-	-	-	-
Total receipts	69,606	70,539	5,711	-	2,747	-	857	7,484	16,795
Disbursements:									
Personal services	21,734	-	-	-	-	-	-	-	-
Supplies	4,047	2,944	-	-	-	-	-	-	799
Other services and charges	29,278	61,575	2,001	99	-	-	1,978	37,711	7,753
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	7,515
Total disbursements	55,059	64,519	2,001	99	-	-	1,978	37,711	16,067
Excess (deficiency) of receipts over disbursements	14,547	6,020	3,710	(99)	2,747	-	(1,121)	(30,227)	728
Cash and investments - ending	\$ 105,143	\$ 33,528	\$ 10,952	\$ 3,040	\$ 13,362	\$ 747	\$ 4,670	\$ 10,701	\$ 3,090

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	WATER UTILITY DEBT SERVICE RESERVE	Water Utility-Operating
Cash and investments - beginning	\$ 35,629	\$ 1,353	\$ 51,398	\$ 74,995	\$ 54,338	\$ 669	\$ 59,722	\$ 102,477
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,676	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	157,592	-	-	-	214,044
Penalties	-	-	-	1,572	-	-	-	1,560
Other receipts	-	118,377	-	4,136	54,169	23,000	-	2,270
Total receipts	6,676	118,377	-	163,300	54,169	23,000	-	217,874
Disbursements:								
Personal services	-	116,228	-	58,669	-	-	-	35,141
Supplies	-	-	-	-	-	-	-	-
Other services and charges	3,827	-	-	250	-	-	-	114
Debt service - principal and interest	-	-	-	-	34,258	-	-	-
Utility operating expenses	-	-	-	63,545	-	20,627	-	93,181
Other disbursements	4,584	-	-	77,169	-	-	-	109,153
Total disbursements	8,411	116,228	-	199,633	34,258	20,627	-	237,589
Excess (deficiency) of receipts over disbursements	(1,735)	2,149	-	(36,333)	19,911	2,373	-	(19,715)
Cash and investments - ending	\$ 33,894	\$ 3,502	\$ 51,398	\$ 38,662	\$ 74,249	\$ 3,042	\$ 59,722	\$ 82,762

TOWN OF STAUNTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	American Relief Fund	Opioid Settlement - Unrestricted	Opioid Settlement - Restricted	Totals
Cash and investments - beginning	\$ 35,423	\$ 14,293	\$ 30,863	\$ 52,016	\$ -	\$ -	\$ 650,088
Receipts:							
Taxes	-	-	-	-	-	-	41,002
Licenses and permits	-	-	-	-	-	-	10,547
Intergovernmental receipts	-	-	-	-	-	-	64,959
Charges for services	-	-	-	-	-	-	8,098
Utility fees	-	-	1,851	-	-	-	373,487
Penalties	-	-	-	-	-	-	3,132
Other receipts	70,000	36,000	-	52,016	571	1,331	363,761
Total receipts	70,000	36,000	1,851	52,016	571	1,331	864,986
Disbursements:							
Personal services	-	-	-	-	-	-	231,772
Supplies	-	-	-	-	-	-	7,790
Other services and charges	-	-	-	-	-	-	144,586
Debt service - principal and interest	54,056	-	-	-	-	-	88,314
Utility operating expenses	-	29,300	249	-	-	-	206,902
Other disbursements	-	-	-	-	-	-	198,421
Total disbursements	54,056	29,300	249	-	-	-	877,785
Excess (deficiency) of receipts over disbursements	15,944	6,700	1,602	52,016	571	1,331	(12,799)
Cash and investments - ending	\$ 51,367	\$ 20,993	\$ 32,465	\$ 104,032	\$ 571	\$ 1,331	\$ 637,289

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OTHER INFORMATION

TOWN OF STAUNTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Staunton Wastewater	-	14,057
Staunton Water	<u>-</u>	<u>17,245</u>
Totals	<u>\$ -</u>	<u>\$ 31,302</u>

TOWN OF STAUNTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Staunton Water:			
General obligation bonds	LOAN	\$ 290,000	\$ 52,186
Notes and Loans Payable	Water Well	<u>76,370</u>	<u>10,103</u>
Total Water Utility		<u>366,370</u>	<u>62,289</u>
Staunton Wastewater:			
General obligation bonds	LOAN	<u>699,000</u>	<u>49,708</u>
Totals		<u>\$ 1,065,370</u>	<u>\$ 111,997</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.