



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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May 11, 2023

TO: THE OFFICIALS OF THE TOWN OF OLDENBURG, FRANKLIN COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Oldenburg (Town), Franklin County, for the period of January 1, 2018 to December 31, 2022, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Town's Annual Financial Reports filed by management can be found on the Gateway Website: www.gateway.ifionline.org.

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Comments

- *No reportable instances of noncompliance.*

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT
BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 12-31-22
General	\$ 822,329.00
Motor Vehicle Highway	258,056
Local Road And Street	31,558
MVH Restricted	55,322
Law Enforcement Continuing Education	1,621
Riverboat	24,579
Rainy Day	46,669
OPIOID Settlement Unrestricted	283
Edit	162,218
Public Safety LOIt	47,149
Community Crossing Grant	9,097
ARP Corona Virus Relief	150,254
Southwest Franklin County Fire Terr	1,450
Solid Waste Collection	28,399
Theres Mollaun Grant	15,384
Se Indiana Solid Waste Dist Grant	3,036
CCI	11,266
Wastewater Utility-Operating	198,713
Wastewater Utility-Debt Reserve	33,855
Water Utility-Operating	293,489
Water Utility-Depreciation/Improvement	103,761
 Total	 \$ 2,298,488

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Dennis Moeller, President of the Town Council, and Cindy Laker, Clerk-Treasurer, on May 10, 2023.

Respectfully,



Beth Kelley, CPA, CFE
Deputy State Examiner