

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CHALMERS

WHITE COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

05/10/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statements.....	10-13
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-37
Other Information:	
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melissa Summers	01-01-19 to 02-19-20
	(Vacant)	02-20-20 to 03-28-20
	Cynthia Keith	03-29-20 to 09-10-22
	Renee Collier	09-11-22 to 12-31-23
President of the Town Council	Marcus King	01-01-19 to 12-31-21
	Renee Collier	01-01-22 to 08-22-22
	Marcus King	08-23-22 to 12-31-22
	Kristofer Kelley	01-01-23 to 03-22-23
	Pamela Brown	03-23-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHALMERS, WHITE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Chalmers (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 27, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHALMERS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
SCHOOL RESOURCE OFFICER (SRO)	\$ (1,991)	\$ 39,759	\$ 37,429	\$ 339	\$ 118,960	\$ 63,218	\$ 56,081
DUI TASK FORCE GRANT	-	1,645	1,540	105	-	-	105
GENERAL FUND	94,808	184,360	200,267	78,901	188,232	171,408	95,725
MOTOR VEHICLE HIGHWAY	25,542	10,932	28,671	7,803	11,303	16,475	2,631
LOCAL ROAD & STREET	2,335	4,287	2,803	3,819	4,169	4,534	3,454
MVH RESTRICTED	-	10,932	8,000	2,932	7,981	10,750	163
LOCAL LAW ENF CONT ED	3,128	579	280	3,427	255	-	3,682
RIVERBOAT	30,056	3,012	29,508	3,560	3,009	1,703	4,866
PARK & RECREATION	5,336	21,065	9,864	16,537	99,803	91,375	24,965
RAINY DAY	450	-	-	450	-	-	450
PD K-9 DONATIONS	-	7,250	3,500	3,750	-	3,750	-
LEVY EXCESS FUND	994	-	-	994	-	-	994
CUMULATIVE CAPITAL IMPROVEMENT (CCI)	4,796	1,161	285	5,672	1,102	-	6,774
CUM CAP DEVELOPMENT	844	3,902	283	4,463	6,909	-	11,372
PARK PLAYGROUND EQUIP / REMC GRANT	-	2,500	-	2,500	-	2,500	-
COMMUNITY CROSSINGS STATE GRANT	-	73,875	73,875	-	83,978	83,978	-
COMMUNITY IMPROVEMENT (SPLASH PAD)	-	1,460	-	1,460	-	-	1,460
ECONOMIC DEVELOPMENT INCOME TAX	15,566	9,625	10,631	14,560	9,233	11,093	12,700
TIF #1	15,024	8,533	9,500	14,057	16,338	23,101	7,294
WINDMILL FUNDS	-	-	-	-	64,000	14,734	49,266
BONY- WW CONSTRUCTION FUND	-	537,660	537,660	-	-	-	-
CARES ACT RELIEF	-	-	-	-	16,027	16,027	-
DONATION	525	-	-	525	-	-	525
SPECIAL LOIT SEA 67	-	-	-	-	-	-	-
TRASH FUND	11,138	24,907	29,919	6,126	29,877	31,201	4,802
WW - 2019 CONSTRUCTION RETAINAGE	-	57,392	-	57,392	3,187	60,579	-
WW - OCRA FEDERAL GRANT 2019	-	650,000	650,000	-	-	-	-
W/SW - WATER STUDY GRANT	-	1,000	-	1,000	-	-	1,000
PAYROLL	(2,028)	218,231	214,508	1,695	228,648	231,398	(1,055)
ELECTRIC UTL OPERATING	139,310	561,784	547,969	153,125	523,655	467,173	209,607
ELECTRIC UTL METER DEP	21,609	1,875	1,140	22,344	2,400	1,708	23,036
ELECTRIC CASH RESERVE	20,947	-	-	20,947	-	-	20,947
WASTEWATER UTILITY OPERATING	(173,119)	222,567	177,593	(128,145)	201,183	160,710	(87,672)
WASTEWATER GRANT FUND	13,500	-	13,500	-	-	-	-
WASTEWATER UTIL DEBT RESERVE	36,456	-	-	36,456	-	-	36,456
BONY WW BOND & INTEREST	31,189	55,668	48,155	38,702	70,501	58,818	50,385
BONY WW DEBT SERVICE RESERVE	35,787	6,010	-	41,797	6,829	-	48,626
WATER UTILITY OPERATING	(34,760)	112,510	93,735	(15,985)	193,025	185,080	(8,040)
W/SW - WATER STUDY GRANT	-	-	-	-	-	-	-
WATER UTL BOND & INTEREST	21,688	21,852	23,287	20,253	27,196	23,289	24,160
WATER UTL METER DEPOSIT	12,556	1,478	1,141	12,893	1,075	600	13,368
WATER UTILITY DEBT SERVICE RESERVE	24,465	512	-	24,977	123	-	25,100
STORM WATER UTIL FUND	22,464	28,571	32,917	18,118	30,940	35,094	13,964
Totals	\$ 378,615	\$ 2,886,894	\$ 2,787,960	\$ 477,549	\$ 1,949,938	\$ 1,770,296	\$ 657,191

The notes to the financial statements are an integral part of this statement.

TOWN OF CHALMERS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21		Cash and Investments 12-31-21		Cash and Investments 12-31-22		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
SCHOOL RESOURCE OFFICER (SRO)	\$ 56,081	\$ -	\$ 56,081	\$ -	\$ -	\$ -	
DUI TASK FORCE GRANT	105	-	-	105	-	105	
GENERAL FUND	95,725	209,951	180,637	125,039	220,816	177,673	
MOTOR VEHICLE HIGHWAY	2,631	10,656	3,257	10,030	10,944	1,909	
LOCAL ROAD & STREET	3,454	4,560	5,791	2,223	4,900	2,377	
MVH RESTRICTED	163	10,656	5,548	5,271	10,944	-	
TIF #1	7,294	7,247	5,000	9,541	7,766	-	
LOCAL LAW ENF CONT ED	3,682	-	-	3,682	-	-	
RIVERBOAT	4,866	3,006	-	7,872	2,944	-	
PARK & RECREATION	24,965	15,160	18,658	21,467	14,441	28,137	
RAINY DAY	450	2,000	-	2,450	-	-	
LEVY EXCESS FUND	994	-	-	994	-	-	
CUMULATIVE CAPITAL IMPROVEMENT (CCI)	6,774	1,044	-	7,818	949	7,000	
CUM CAP DEVELOPMENT	11,372	7,273	8,492	10,153	7,655	9,500	
COMMUNITY CROSSINGS STATE GRANT	-	126,189	126,189	-	-	-	
COMMUNITY IMPROVEMENT (SPLASH PAD)	1,460	132,900	10,030	124,330	-	121,530	
ECONOMIC DEVELOPMENT INCOME TAX	12,700	9,730	18,249	4,181	11,654	10,000	
WINDMILL FUNDS	49,266	100,000	124,106	25,160	100,000	29,218	
DONATION	525	-	-	525	-	-	
WESSEL BLDG-CONSTRUCTION FUND	-	12,253	-	12,253	-	-	
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	110	-	
SPECIAL LOIT SEA 67	-	-	-	-	-	-	
TRASH FUND	4,802	31,558	31,104	5,256	32,577	32,381	
IPEP Safety Grant	-	6,720	5,497	1,223	-	900	
W/SW - WATER STUDY GRANT	1,000	-	-	1,000	-	-	
PAYROLL	(1,055)	206,658	207,412	(1,809)	160,422	158,287	
AMERICAN RESCUE PLAN	-	55,653	-	55,653	56,074	-	
ELECTRIC UTL OPERATING	209,607	574,902	521,274	263,235	538,456	461,033	
ELECTRIC UTL METER DEP	23,036	3,115	1,080	25,071	3,572	2,340	
ELECTRIC CASH RESERVE	20,947	-	-	20,947	-	-	
ELECTRIC-MATCHING GRANT FUND	-	2,000	-	2,000	-	-	
WASTEWATER UTILITY OPERATING	(87,672)	214,800	154,909	(27,781)	203,375	156,492	
WASTEWATER UTIL DEBT RESERVE	36,456	-	-	36,456	-	-	
BONY WW BOND & INTEREST	50,385	60,352	60,264	50,473	60,706	60,292	
BONY WW DEBT SERVICE RESERVE	48,626	5,686	-	54,312	6,374	-	
WASTEWATER-MATCHING GRANT FUND	-	2,000	-	2,000	-	-	
WATER UTILITY OPERATING	(8,040)	185,239	184,048	(6,849)	150,869	136,017	
WATER UTL BOND & INTEREST	24,160	23,678	23,291	24,547	23,897	23,293	
WATER-MATCHING GRANT FUND	-	2,000	-	2,000	-	-	
WATER UTL METER DEPOSIT	13,368	808	425	13,751	2,337	1,315	
WATER UTILITY DEBT SERVICE RESERVE	25,100	1	-	25,101	275	-	
STORM WATER UTIL FUND	13,964	42,979	34,177	22,766	31,149	20,957	
STORMWATER-MATCHING GRANT FUND	-	2,000	-	2,000	-	-	
Totals	\$ 657,191	\$ 2,072,774	\$ 1,785,519	\$ 944,446	\$ 1,663,206	\$ 1,440,651	\$ 1,167,001

The notes to the financial statements are an integral part of this statement.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusiness that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHALMERS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

The Town contributes to the NTCA savings plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash for 2019, 2020, and 2021. This is a result of posting errors in previous years and disbursements exceeding receipts.

Note 8. Subsequent Events

The Town is in the process of issuing 2023 SRF Bonds for the Town's Water Project in an estimated amount of \$700,000. The Town is expected to receive the SRF Bonds on July 1, 2023. The Town's Water Project consists of service line replacements for water supply and distribution, new well, and construction improvements on current water tanks and wells.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SCHOOL RESOURCE OFFICER (SRO)	DUI TASK FORCE GRANT	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ (1,991)	\$ -	\$ 94,808	\$ 25,542	\$ 2,335	\$ -	\$ 3,128	\$ 30,056	\$ 5,336
Receipts:									
Taxes	-	-	141,725	-	-	-	-	-	14,911
Licenses and permits	-	-	1,745	-	-	-	300	-	-
Intergovernmental receipts	-	-	21,956	10,932	4,287	10,932	-	3,012	3,870
Charges for services	-	-	-	-	-	-	20	-	-
Fines and forfeits	-	-	368	-	-	-	259	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	39,759	1,645	18,566	-	-	-	-	-	2,284
Total receipts	39,759	1,645	184,360	10,932	4,287	10,932	579	3,012	21,065
Disbursements:									
Personal services	35,579	1,540	116,250	1,108	-	-	-	-	5,296
Supplies	-	-	13,011	2,753	-	-	-	-	1,038
Other services and charges	1,850	-	66,879	9,155	2,803	-	280	-	3,530
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	4,127	15,655	-	8,000	-	29,508	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	37,429	1,540	200,267	28,671	2,803	8,000	280	29,508	9,864
Excess (deficiency) of receipts over disbursements	2,330	105	(15,907)	(17,739)	1,484	2,932	299	(26,496)	11,201
Cash and investments - ending	\$ 339	\$ 105	\$ 78,901	\$ 7,803	\$ 3,819	\$ 2,932	\$ 3,427	\$ 3,560	\$ 16,537

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RAINY DAY	PD K-9 DONATIONS	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	PARK PLAYGROUND EQUIP / REMC GRANT	COMMUNITY CROSSINGS STATE GRANT	COMMUNITY IMPROVEMENT (SPLASH PAD)	ECONOMIC DEVELOPMENT INCOME TAX
Cash and investments - beginning	\$ 450	\$ -	\$ 994	\$ 4,796	\$ 844	\$ -	\$ -	\$ -	\$ 15,566
Receipts:									
Taxes	-	-	-	-	3,098	-	-	-	9,625
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,161	804	-	73,875	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	7,250	-	-	-	2,500	-	1,460	-
Total receipts	-	7,250	-	1,161	3,902	2,500	73,875	1,460	9,625
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	73,875	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	285	283	-	-	-	10,631
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,500	-	-	-	-	-	-	-
Total disbursements	-	3,500	-	285	283	-	73,875	-	10,631
Excess (deficiency) of receipts over disbursements	-	3,750	-	876	3,619	2,500	-	1,460	(1,006)
Cash and investments - ending	\$ 450	\$ 3,750	\$ 994	\$ 5,672	\$ 4,463	\$ 2,500	\$ -	\$ 1,460	\$ 14,560

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF #1	WINDMILL FUNDS	BONY- WW CONSTRUCTION FUND	CARES ACT RELIEF	DONATION	SPECIAL LOIT SEA 67	TRASH FUND	WW - 2019 CONSTRUCTION RETAINAGE	WW - OCRA FEDERAL GRANT 2019
Cash and investments - beginning	\$ 15,024	\$ -	\$ -	\$ -	\$ 525	\$ -	\$ 11,138	\$ -	\$ -
Receipts:									
Taxes	8,533	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	24,883	650,000
Charges for services	-	-	-	-	-	-	24,907	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	537,660	-	-	-	-	32,509	-
Total receipts	<u>8,533</u>	<u>-</u>	<u>537,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,907</u>	<u>57,392</u>	<u>650,000</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	71	-	-
Other services and charges	-	-	537,660	-	-	-	29,848	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	617,500
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,500	-	-	-	-	-	-	-	32,500
Total disbursements	<u>9,500</u>	<u>-</u>	<u>537,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,919</u>	<u>-</u>	<u>650,000</u>
Excess (deficiency) of receipts over disbursements	<u>(967)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,012)</u>	<u>57,392</u>	<u>-</u>
Cash and investments - ending	<u>\$ 14,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 525</u>	<u>\$ -</u>	<u>\$ 6,126</u>	<u>\$ 57,392</u>	<u>\$ -</u>

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	W/SW - WATER STUDY GRANT	PAYROLL	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST
Cash and investments - beginning	\$ -	\$ (2,028)	\$ 139,310	\$ 21,609	\$ 20,947	\$ (173,119)	\$ 13,500	\$ 36,456	\$ 31,189
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,000	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	518,358	-	-	206,035	-	-	-
Penalties	-	-	6,012	-	-	3,578	-	-	-
Other receipts	-	218,231	37,414	1,875	-	12,954	-	-	55,668
Total receipts	1,000	218,231	561,784	1,875	-	222,567	-	-	55,668
Disbursements:									
Personal services	-	-	-	-	-	23,709	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,188	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	48,155
Capital outlay	-	-	157	-	-	157	-	-	-
Utility operating expenses	-	-	491,647	-	-	71,674	-	-	-
Other disbursements	-	214,508	56,165	1,140	-	76,865	13,500	-	-
Total disbursements	-	214,508	547,969	1,140	-	177,593	13,500	-	48,155
Excess (deficiency) of receipts over disbursements	1,000	3,723	13,815	735	-	44,974	(13,500)	-	7,513
Cash and investments - ending	\$ 1,000	\$ 1,695	\$ 153,125	\$ 22,344	\$ 20,947	\$ (128,145)	\$ -	\$ 36,456	\$ 38,702

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	W/SW - WATER STUDY GRANT	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 35,787	\$ (34,760)	\$ -	\$ 21,688	\$ 12,556	\$ 24,465	\$ 22,464	\$ 378,615
Receipts:								
Taxes	-	-	-	-	-	-	-	177,892
Licenses and permits	-	-	-	-	-	-	-	2,045
Intergovernmental receipts	-	-	-	-	-	-	-	806,712
Charges for services	-	-	-	-	-	-	-	24,927
Fines and forfeits	-	-	-	-	-	-	-	627
Utility fees	-	110,549	-	-	-	-	28,151	863,093
Penalties	-	1,761	-	-	-	-	420	11,771
Other receipts	6,010	200	-	21,852	1,478	512	-	999,827
Total receipts	6,010	112,510	-	21,852	1,478	512	28,571	2,886,894
Disbursements:								
Personal services	-	19,784	-	-	-	-	12,185	215,451
Supplies	-	-	-	-	-	-	-	16,873
Other services and charges	-	5,359	-	-	-	-	1,179	737,606
Debt service - principal and interest	-	-	-	23,287	-	-	-	71,442
Capital outlay	-	157	-	-	-	-	4,313	690,773
Utility operating expenses	-	33,903	-	-	-	-	15,240	612,464
Other disbursements	-	34,532	-	-	1,141	-	-	443,351
Total disbursements	-	93,735	-	23,287	1,141	-	32,917	2,787,960
Excess (deficiency) of receipts over disbursements	6,010	18,775	-	(1,435)	337	512	(4,346)	98,934
Cash and investments - ending	\$ 41,797	\$ (15,985)	\$ -	\$ 20,253	\$ 12,893	\$ 24,977	\$ 18,118	\$ 477,549

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SCHOOL RESOURCE OFFICER (SRO)	DUI TASK FORCE GRANT	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 339	\$ 105	\$ 78,901	\$ 7,803	\$ 3,819	\$ 2,932	\$ 3,427	\$ 3,560	\$ 16,537
Receipts:									
Taxes	-	-	138,449	-	-	-	-	-	16,467
Licenses and permits	-	-	1,716	-	-	-	250	-	-
Intergovernmental receipts	-	-	21,756	11,303	4,169	7,981	-	3,009	4,190
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	221	-	-	-	5	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	118,960	-	26,090	-	-	-	-	-	79,146
Total receipts	118,960	-	188,232	11,303	4,169	7,981	255	3,009	99,803
Disbursements:									
Personal services	50,999	-	85,390	3	-	-	-	-	1,910
Supplies	940	-	7,652	2,274	1,006	-	-	-	12,898
Other services and charges	1,779	-	65,132	2,198	-	5,750	-	-	3,376
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	13,234	12,000	-	5,000	-	1,703	9,191
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,500	-	-	-	3,528	-	-	-	64,000
Total disbursements	63,218	-	171,408	16,475	4,534	10,750	-	1,703	91,375
Excess (deficiency) of receipts over disbursements	55,742	-	16,824	(5,172)	(365)	(2,769)	255	1,306	8,428
Cash and investments - ending	\$ 56,081	\$ 105	\$ 95,725	\$ 2,631	\$ 3,454	\$ 163	\$ 3,682	\$ 4,866	\$ 24,965

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RAINY DAY	PD K-9 DONATIONS	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	PARK PLAYGROUND EQUIP / REMC GRANT	COMMUNITY CROSSINGS STATE GRANT	COMMUNITY IMPROVEMENT (SPLASH PAD)	ECONOMIC DEVELOPMENT INCOME TAX
Cash and investments - beginning	\$ 450	\$ 3,750	\$ 994	\$ 5,672	\$ 4,463	\$ 2,500	\$ -	\$ 1,460	\$ 14,560
Receipts:									
Taxes	-	-	-	-	5,508	-	-	-	9,233
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,102	1,401	-	83,978	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,102	6,909	-	83,978	-	9,233
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	83,978	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,500	-	-	11,093
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,750	-	-	-	-	-	-	-
Total disbursements	-	3,750	-	-	-	2,500	83,978	-	11,093
Excess (deficiency) of receipts over disbursements	-	(3,750)	-	1,102	6,909	(2,500)	-	-	(1,860)
Cash and investments - ending	\$ 450	\$ -	\$ 994	\$ 6,774	\$ 11,372	\$ -	\$ -	\$ 1,460	\$ 12,700

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF #1	WINDMILL FUNDS	BONY- WW CONSTRUCTION FUND	CARES ACT RELIEF	DONATION	SPECIAL LOIT SEA 67	TRASH FUND	WW - 2019 CONSTRUCTION RETAINAGE	WW - OCRA FEDERAL GRANT 2019
Cash and investments - beginning	\$ 14,057	\$ -	\$ -	\$ -	\$ 525	\$ -	\$ 6,126	\$ 57,392	\$ -
Receipts:									
Taxes	6,838	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	16,027	-	-	-	3,187	-
Charges for services	-	-	-	-	-	-	29,877	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,500	64,000	-	-	-	-	-	-	-
Total receipts	16,338	64,000	-	16,027	-	-	29,877	3,187	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	116	-	-
Other services and charges	-	-	-	-	-	-	31,085	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	23,101	14,734	-	-	-	-	-	60,579	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	16,027	-	-	-	-	-
Total disbursements	23,101	14,734	-	16,027	-	-	31,201	60,579	-
Excess (deficiency) of receipts over disbursements	(6,763)	49,266	-	-	-	-	(1,324)	(57,392)	-
Cash and investments - ending	\$ 7,294	\$ 49,266	\$ -	\$ -	\$ 525	\$ -	\$ 4,802	\$ -	\$ -

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	W/SW - WATER STUDY GRANT	PAYROLL	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE	WASTEWATER UTILITY OPERATING	WASTEWATER GRANT FUND	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST
Cash and investments - beginning	\$ 1,000	\$ 1,695	\$ 153,125	\$ 22,344	\$ 20,947	\$ (128,145)	\$ -	\$ 36,456	\$ 38,702
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	512,184	-	-	197,318	-	-	-
Penalties	-	-	4,289	-	-	1,844	-	-	-
Other receipts	-	228,648	7,182	2,400	-	2,021	-	-	70,501
Total receipts	-	228,648	523,655	2,400	-	201,183	-	-	70,501
Disbursements:									
Personal services	-	-	4,932	-	-	19,952	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,832	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	58,818
Capital outlay	-	-	303	-	-	303	-	-	-
Utility operating expenses	-	-	430,111	-	-	63,019	-	-	-
Other disbursements	-	231,398	31,827	1,708	-	71,604	-	-	-
Total disbursements	-	231,398	467,173	1,708	-	160,710	-	-	58,818
Excess (deficiency) of receipts over disbursements	-	(2,750)	56,482	692	-	40,473	-	-	11,683
Cash and investments - ending	\$ 1,000	\$ (1,055)	\$ 209,607	\$ 23,036	\$ 20,947	\$ (87,672)	\$ -	\$ 36,456	\$ 50,385

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BONY WW DEBT SERVICE RESERVE	WATER UTILITY OPERATING	W/SW - WATER STUDY GRANT	WATER UTL BOND & INTEREST	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	Totals
Cash and investments - beginning	\$ 41,797	\$ (15,985)	\$ -	\$ 20,253	\$ 12,893	\$ 24,977	\$ 18,118	\$ 477,549
Receipts:								
Taxes	-	-	-	-	-	-	-	176,495
Licenses and permits	-	-	-	-	-	-	-	1,966
Intergovernmental receipts	-	36,000	-	-	-	-	-	194,103
Charges for services	-	-	-	-	-	-	-	29,877
Fines and forfeits	-	-	-	-	-	-	-	226
Utility fees	-	121,014	-	-	-	-	30,404	860,920
Penalties	-	959	-	-	-	-	210	7,302
Other receipts	6,829	35,052	-	27,196	1,075	123	326	679,049
Total receipts	6,829	193,025	-	27,196	1,075	123	30,940	1,949,938
Disbursements:								
Personal services	-	47,837	-	-	-	-	8,033	219,056
Supplies	-	-	-	-	-	-	-	24,886
Other services and charges	-	6,936	-	-	-	-	370	206,436
Debt service - principal and interest	-	-	-	23,289	-	-	-	82,107
Capital outlay	-	36,792	-	-	-	-	13,421	203,954
Utility operating expenses	-	60,288	-	-	-	-	13,270	566,688
Other disbursements	-	33,227	-	-	600	-	-	467,169
Total disbursements	-	185,080	-	23,289	600	-	35,094	1,770,296
Excess (deficiency) of receipts over disbursements	6,829	7,945	-	3,907	475	123	(4,154)	179,642
Cash and investments - ending	\$ 48,626	\$ (8,040)	\$ -	\$ 24,160	\$ 13,368	\$ 25,100	\$ 13,964	\$ 657,191

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SCHOOL RESOURCE OFFICER (SRO)	DUI TASK FORCE GRANT	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TIF #1	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ 56,081	\$ 105	\$ 95,725	\$ 2,631	\$ 3,454	\$ 163	\$ 7,294	\$ 3,682
Receipts:								
Taxes	-	-	94,528	-	-	-	7,247	-
Licenses and permits	-	-	1,662	-	-	-	-	-
Intergovernmental receipts	-	-	95,496	10,656	4,560	10,656	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	279	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	17,986	-	-	-	-	-
Total receipts	-	-	209,951	10,656	4,560	10,656	7,247	-
Disbursements:								
Personal services	55,875	-	88,503	-	-	-	-	-
Supplies	206	-	11,313	1,424	2,891	-	-	-
Other services and charges	-	-	75,190	1,833	2,900	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,631	-	-	5,548	5,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	56,081	-	180,637	3,257	5,791	5,548	5,000	-
Excess (deficiency) of receipts over disbursements	(56,081)	-	29,314	7,399	(1,231)	5,108	2,247	-
Cash and investments - ending	\$ -	\$ 105	\$ 125,039	\$ 10,030	\$ 2,223	\$ 5,271	\$ 9,541	\$ 3,682

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT	PARK & RECREATION	RAINY DAY	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	COMMUNITY CROSSINGS STATE GRANT	COMMUNITY IMPROVEMENT (SPLASH PAD)
Cash and investments - beginning	\$ 4,866	\$ 24,965	\$ 450	\$ 994	\$ 6,774	\$ 11,372	\$ -	\$ 1,460
Receipts:								
Taxes	-	4,018	2,000	-	-	5,966	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,006	881	-	-	1,044	1,307	126,189	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	10,261	-	-	-	-	-	132,900
Total receipts	<u>3,006</u>	<u>15,160</u>	<u>2,000</u>	<u>-</u>	<u>1,044</u>	<u>7,273</u>	<u>126,189</u>	<u>132,900</u>
Disbursements:								
Personal services	-	938	-	-	-	-	-	-
Supplies	-	6,044	-	-	-	-	-	-
Other services and charges	-	3,922	-	-	-	-	126,189	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	5,501	-	-	-	8,492	-	10,030
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,253	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>18,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,492</u>	<u>126,189</u>	<u>10,030</u>
Excess (deficiency) of receipts over disbursements	<u>3,006</u>	<u>(3,498)</u>	<u>2,000</u>	<u>-</u>	<u>1,044</u>	<u>(1,219)</u>	<u>-</u>	<u>122,870</u>
Cash and investments - ending	<u>\$ 7,872</u>	<u>\$ 21,467</u>	<u>\$ 2,450</u>	<u>\$ 994</u>	<u>\$ 7,818</u>	<u>\$ 10,153</u>	<u>\$ -</u>	<u>\$ 124,330</u>

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ECONOMIC DEVELOPMENT INCOME TAX	WINDMILL FUNDS	DONATION	WESSEL BLDG-CONSTRUCTION FUND	OPIOID SETTLEMENT UNRESTRICTED	SPECIAL LOIT SEA 67	TRASH FUND
Cash and investments - beginning	\$ 12,700	\$ 49,266	\$ 525	\$ -	\$ -	\$ -	\$ 4,802
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	9,730	-	-	-	-	-	-
Charges for services	-	100,000	-	-	-	-	31,558
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	12,253	-	-	-
Total receipts	9,730	100,000	-	12,253	-	-	31,558
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	31,104
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,249	108,471	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	15,635	-	-	-	-	-
Total disbursements	18,249	124,106	-	-	-	-	31,104
Excess (deficiency) of receipts over disbursements	(8,519)	(24,106)	-	12,253	-	-	454
Cash and investments - ending	\$ 4,181	\$ 25,160	\$ 525	\$ 12,253	\$ -	\$ -	\$ 5,256

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	IPEP Safety Grant	W/SW - WATER STUDY GRANT	PAYROLL	AMERICAN RESCUE PLAN	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ -	\$ 1,000	\$ (1,055)	\$ -	\$ 209,607	\$ 23,036	\$ 20,947
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,720	-	-	55,653	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	523,499	-	-
Penalties	-	-	-	-	5,329	-	-
Other receipts	-	-	206,658	-	46,074	3,115	-
Total receipts	6,720	-	206,658	55,653	574,902	3,115	-
Disbursements:							
Personal services	-	-	-	-	4,393	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	57,880	-	-
Utility operating expenses	-	-	-	-	420,306	-	-
Other disbursements	5,497	-	207,412	-	38,695	1,080	-
Total disbursements	5,497	-	207,412	-	521,274	1,080	-
Excess (deficiency) of receipts over disbursements	1,223	-	(754)	55,653	53,628	2,035	-
Cash and investments - ending	\$ 1,223	\$ 1,000	\$ (1,809)	\$ 55,653	\$ 263,235	\$ 25,071	\$ 20,947

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ELECTRIC-MATCHING GRANT FUND	WASTEWATER UTILITY OPERATING	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST	BONY WW DEBT SERVICE RESERVE	WASTEWATER-MATCHING GRANT FUND	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ (87,672)	\$ 36,456	\$ 50,385	\$ 48,626	\$ -	\$ (8,040)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	2,000	200,494	-	-	-	2,000	138,524
Penalties	-	2,754	-	-	-	-	2,199
Other receipts	-	11,552	-	60,352	5,686	-	44,516
Total receipts	2,000	214,800	-	60,352	5,686	2,000	185,239
Disbursements:							
Personal services	-	17,672	-	-	-	-	55,080
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,994	-	-	-	-	2,515
Debt service - principal and interest	-	-	-	60,264	-	-	-
Capital outlay	-	-	-	-	-	-	8,352
Utility operating expenses	-	65,092	-	-	-	-	80,020
Other disbursements	-	66,151	-	-	-	-	38,081
Total disbursements	-	154,909	-	60,264	-	-	184,048
Excess (deficiency) of receipts over disbursements	2,000	59,891	-	88	5,686	2,000	1,191
Cash and investments - ending	\$ 2,000	\$ (27,781)	\$ 36,456	\$ 50,473	\$ 54,312	\$ 2,000	\$ (6,849)

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTL BOND & INTEREST	WATER-MATCHING GRANT FUND	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	STORMWATER-MATCHING GRANT FUND	Totals
Cash and investments - beginning	\$ 24,160	\$ -	\$ 13,368	\$ 25,100	\$ 13,964	\$ -	\$ 657,191
Receipts:							
Taxes	-	-	-	-	-	-	113,759
Licenses and permits	-	-	-	-	-	-	1,662
Intergovernmental receipts	-	-	-	-	-	-	325,898
Charges for services	-	-	-	-	-	-	131,558
Fines and forfeits	-	-	-	-	-	-	279
Utility fees	-	2,000	-	-	30,648	2,000	901,165
Penalties	-	-	-	-	331	-	10,613
Other receipts	23,678	-	808	1	12,000	-	587,840
Total receipts	23,678	2,000	808	1	42,979	2,000	2,072,774
Disbursements:							
Personal services	-	-	-	-	7,091	-	229,552
Supplies	-	-	-	-	-	-	21,878
Other services and charges	-	-	-	-	816	-	250,463
Debt service - principal and interest	23,291	-	-	-	-	-	83,555
Capital outlay	-	-	-	-	-	-	233,154
Utility operating expenses	-	-	-	-	26,270	-	591,688
Other disbursements	-	-	425	-	-	-	375,229
Total disbursements	23,291	-	425	-	34,177	-	1,785,519
Excess (deficiency) of receipts over disbursements	387	2,000	383	1	8,802	2,000	287,255
Cash and investments - ending	\$ 24,547	\$ 2,000	\$ 13,751	\$ 25,101	\$ 22,766	\$ 2,000	\$ 944,446

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SCHOOL RESOURCE OFFICER (SRO)	DUI TASK FORCE GRANT	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TIF #1	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ -	\$ 105	\$ 125,039	\$ 10,030	\$ 2,223	\$ 5,271	\$ 9,541	\$ 3,682
Receipts:								
Taxes	-	-	99,812	-	-	-	7,766	-
Licenses and permits	-	-	1,730	-	-	-	-	-
Intergovernmental receipts	-	-	99,683	10,944	4,900	10,944	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	285	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	19,306	-	-	-	-	-
Total receipts	-	-	220,816	10,944	4,900	10,944	7,766	-
Disbursements:								
Personal services	-	-	80,901	-	-	-	-	-
Supplies	-	-	11,055	1,700	1,427	-	-	-
Other services and charges	-	-	66,851	209	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	18,866	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	950	-	-	-
Total disbursements	-	-	177,673	1,909	2,377	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	43,143	9,035	2,523	10,944	7,766	-
Cash and investments - ending	\$ -	\$ 105	\$ 168,182	\$ 19,065	\$ 4,746	\$ 16,215	\$ 17,307	\$ 3,682

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RIVERBOAT	PARK & RECREATION	RAINY DAY	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT (CCI)	CUM CAP DEVELOPMENT	COMMUNITY CROSSINGS STATE GRANT	COMMUNITY IMPROVEMENT (SPLASH PAD)
Cash and investments - beginning	\$ 7,872	\$ 21,467	\$ 2,450	\$ 994	\$ 7,818	\$ 10,153	\$ -	\$ 124,330
Receipts:								
Taxes	-	5,814	-	-	-	6,475	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,944	1,060	-	-	949	1,180	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	7,567	-	-	-	-	-	-
Total receipts	2,944	14,441	-	-	949	7,655	-	-
Disbursements:								
Personal services	-	2,496	-	-	-	-	-	-
Supplies	-	12,232	-	-	-	-	-	-
Other services and charges	-	10,546	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	2,863	-	-	7,000	9,500	-	121,530
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	28,137	-	-	7,000	9,500	-	121,530
Excess (deficiency) of receipts over disbursements	2,944	(13,696)	-	-	(6,051)	(1,845)	-	(121,530)
Cash and investments - ending	\$ 10,816	\$ 7,771	\$ 2,450	\$ 994	\$ 1,767	\$ 8,308	\$ -	\$ 2,800

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ECONOMIC DEVELOPMENT INCOME TAX	WINDMILL FUNDS	DONATION	WESSEL BLDG-CONSTRUCTION FUND	OPIOID SETTLEMENT UNRESTRICTED	SPECIAL LOIT SEA 67	TRASH FUND
Cash and investments - beginning	\$ 4,181	\$ 25,160	\$ 525	\$ 12,253	\$ -	\$ -	\$ 5,256
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	11,654	-	-	-	110	-	-
Charges for services	-	100,000	-	-	-	-	32,577
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	11,654	100,000	-	-	110	-	32,577
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	32,381
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,000	29,218	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	10,000	29,218	-	-	-	-	32,381
Excess (deficiency) of receipts over disbursements	1,654	70,782	-	-	110	-	196
Cash and investments - ending	\$ 5,835	\$ 95,942	\$ 525	\$ 12,253	\$ 110	\$ -	\$ 5,452

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	IPEP Safety Grant	W/SW - WATER STUDY GRANT	PAYROLL	AMERICAN RESCUE PLAN	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ 1,223	\$ 1,000	\$ (1,809)	\$ 55,653	\$ 263,235	\$ 25,071	\$ 20,947
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	56,074	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	520,534	-	-
Penalties	-	-	-	-	6,021	-	-
Other receipts	-	-	160,422	-	11,901	3,572	-
Total receipts	-	-	160,422	56,074	538,456	3,572	-
Disbursements:							
Personal services	-	-	-	-	5,819	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,263	-	-
Utility operating expenses	-	-	-	-	422,911	-	-
Other disbursements	900	-	158,287	-	29,040	2,340	-
Total disbursements	900	-	158,287	-	461,033	2,340	-
Excess (deficiency) of receipts over disbursements	(900)	-	2,135	56,074	77,423	1,232	-
Cash and investments - ending	\$ 323	\$ 1,000	\$ 326	\$ 111,727	\$ 340,658	\$ 26,303	\$ 20,947

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ELECTRIC-MATCHING GRANT FUND	WASTEWATER UTILITY OPERATING	WASTEWATER UTIL DEBT RESERVE	BONY WW BOND & INTEREST	BONY WW DEBT SERVICE RESERVE	WASTEWATER-MATCHING GRANT FUND	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 2,000	\$ (27,781)	\$ 36,456	\$ 50,473	\$ 54,312	\$ 2,000	\$ (6,849)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	199,946	-	-	-	-	132,664
Penalties	-	3,104	-	-	-	-	1,717
Other receipts	-	325	-	60,706	6,374	-	16,488
Total receipts	-	203,375	-	60,706	6,374	-	150,869
Disbursements:							
Personal services	-	15,800	-	-	-	-	33,418
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,633	-	-	-	-	3,806
Debt service - principal and interest	-	-	-	60,292	-	-	-
Capital outlay	-	4,262	-	-	-	-	12,445
Utility operating expenses	-	67,331	-	-	-	-	50,825
Other disbursements	-	65,466	-	-	-	-	35,523
Total disbursements	-	156,492	-	60,292	-	-	136,017
Excess (deficiency) of receipts over disbursements	-	46,883	-	414	6,374	-	14,852
Cash and investments - ending	\$ 2,000	\$ 19,102	\$ 36,456	\$ 50,887	\$ 60,686	\$ 2,000	\$ 8,003

TOWN OF CHALMERS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTL BOND & INTEREST	WATER-MATCHING GRANT FUND	WATER UTL METER DEPOSIT	WATER UTILITY DEBT SERVICE RESERVE	STORM WATER UTIL FUND	STORMWATER-MATCHING GRANT FUND	Totals
Cash and investments - beginning	\$ 24,547	\$ 2,000	\$ 13,751	\$ 25,101	\$ 22,766	\$ 2,000	\$ 944,446
Receipts:							
Taxes	-	-	-	-	-	-	119,867
Licenses and permits	-	-	-	-	-	-	1,730
Intergovernmental receipts	-	-	-	-	-	-	200,442
Charges for services	-	-	-	-	-	-	132,577
Fines and forfeits	-	-	-	-	-	-	285
Utility fees	-	-	-	-	30,804	-	883,948
Penalties	-	-	-	-	345	-	11,187
Other receipts	23,897	-	2,337	275	-	-	313,170
Total receipts	23,897	-	2,337	275	31,149	-	1,663,206
Disbursements:							
Personal services	-	-	-	-	8,756	-	147,190
Supplies	-	-	-	-	-	-	26,414
Other services and charges	-	-	-	-	79	-	117,505
Debt service - principal and interest	23,293	-	-	-	-	-	83,585
Capital outlay	-	-	-	-	-	-	218,947
Utility operating expenses	-	-	-	-	12,122	-	553,189
Other disbursements	-	-	1,315	-	-	-	293,821
Total disbursements	23,293	-	1,315	-	20,957	-	1,440,651
Excess (deficiency) of receipts over disbursements	604	-	1,022	275	10,192	-	222,555
Cash and investments - ending	\$ 25,151	\$ 2,000	\$ 14,773	\$ 25,376	\$ 32,958	\$ 2,000	\$ 1,167,001

(This page intentionally left blank.)

OTHER INFORMATION

(This page intentionally left blank.)

TOWN OF CHALMERS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 62,114	\$ -
Electric Utility	-	4,517
Wastewater Utility	-	751
Water Utility	-	1,524
Storm Water Utility	-	-
	<u> </u>	<u> </u>
Totals	<u><u>\$ 62,114</u></u>	<u><u>\$ 6,792</u></u>

TOWN OF CHALMERS
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fountain Trust Bank	2014 Ford Dump Truck	\$ 9,282	11/30/21	12/01/26
Santander Bank	2022 Dodge Ram	<u>6,396</u>	07/12/22	07/12/27
Total of annual lease payments		<u>\$ 15,678</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater Utility:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2018	\$ 15,300	\$ 15,300
Revenue bonds	Sewage Works Revenue Bonds Series 2018	<u>784,900</u>	<u>29,400</u>
Total Wastewater Utility		<u>800,200</u>	<u>44,700</u>
Water Utility:			
Revenue bonds	Water Utility System Improvements	<u>122,920</u>	<u>18,300</u>
Totals		<u>\$ 923,120</u>	<u>\$ 63,000</u>

TOWN OF CHALMERS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 285,000
Infrastructure	476,960
Buildings	350,000
Improvements other than buildings	200,000
Machinery, equipment, and vehicles	<u>238,000</u>
Total governmental activities	<u>1,549,960</u>
Electric Utility:	
Machinery, equipment, and vehicles	<u>825,000</u>
Wastewater Utility:	
Improvements other than buildings	1,568,000
Machinery, equipment, and vehicles	<u>2,030,000</u>
Total Wastewater Utility	<u>3,598,000</u>
Water Utility:	
Infrastructure	298,116
Buildings	316,795
Machinery, equipment, and vehicles	<u>986,646</u>
Total Water Utility	<u>1,601,557</u>
Storm Water Utility:	
Total Storm Water Utility	<u>-</u>
Total capital assets	<u><u>\$ 7,574,517</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.