

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BLOOMINGDALE

PARKE COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**

05/10/2023



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	9-11
Notes to Financial Statements.....	12-15
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-27
Other Information:	
Schedule of Payables and Receivables .....	30
Schedule of Leases and Debt .....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Dea Ann Wallace	01-01-18 to 12-31-23
President of the Town Council	Jerry L. Newlin	01-01-18 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BLOOMINGDALE, PARKE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Bloomingtondale (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

April 25, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF BLOOMINGDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 13,503	\$ 49,968	\$ 40,186	\$ 23,285	\$ 60,556	\$ 44,713	\$ 39,128
Motor Vehicle	48,106	18,479	59,997	6,588	15,973	21,022	1,539
Local Roads and Streets	1,440	2,133	3,105	468	2,159	2,200	427
Riverboat	10	-	-	10	-	-	10
Rainy Day	5,380	-	1,125	4,255	-	4,200	55
LOIT Special Distribution	3,588	-	-	3,588	-	3,500	88
CEDIT	16,974	3,299	-	20,273	3,407	22,000	1,680
Cumulative Capital Imp	4,256	783	-	5,039	765	2,605	3,199
Community Building Center	13,483	200	6,093	7,590	17,275	753	24,112
Community Crossings Grant	-	156,000	156,000	-	135,843	135,843	-
Public Safety	-	3,513	3,502	11	3,640	3,627	24
SRF Bond & Interest	56,509	61,120	59,265	58,364	61,678	61,499	58,543
SRF Debt Service Reserve	55,162	7,053	-	62,215	2,093	-	64,308
Water Operating	30,905	212,787	184,658	59,034	325,304	338,586	45,752
Water Meter Deposit	10,825	450	100	11,175	450	200	11,425
Water Maintenance	47,579	12,610	19,900	40,289	10,670	14,210	36,749
Water Debt Service	85,199	51	-	85,250	51	-	85,301
Totals	<u>\$ 392,919</u>	<u>\$ 528,446</u>	<u>\$ 533,931</u>	<u>\$ 387,434</u>	<u>\$ 639,864</u>	<u>\$ 654,958</u>	<u>\$ 372,340</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General Fund	\$ 39,128	\$ 47,799	\$ 35,190	\$ 51,737	\$ 57,320	\$ 40,512	\$ 68,545
Motor Vehicle	1,539	17,593	2,061	17,071	14,912	-	31,983
Local Roads and Streets	427	2,077	-	2,504	2,272	-	4,776
Riverboat	10	-	-	10	-	-	10
Rainy Day	55	-	-	55	-	-	55
LOIT Special Distribution	88	-	-	88	-	-	88
CEDIT	1,680	3,957	-	5,637	6,456	-	12,093
Cumulative Capital Imp	3,199	726	-	3,925	688	1,600	3,013
COVID Local Fiscal Relief	-	-	-	-	28,878	-	28,878
Public Safety	24	3,732	3,740	16	5,142	3,448	1,710
Community Building Center	24,112	16,621	16,325	24,408	6,675	6,275	24,808
SRF Bond & Interest	58,543	60,772	59,381	59,934	60,091	59,862	60,163
SRF Debt Service Reserve	64,308	303	-	64,611	10	-	64,621
Water Operating	45,752	185,872	191,876	39,748	186,829	184,475	42,102
Water Meter Deposit	11,425	600	100	11,925	500	50	12,375
Water Maintenance	36,749	12,610	4,216	45,143	11,640	3,144	53,639
Water Debt Service	85,301	43	-	85,344	26	-	85,370
<b>Totals</b>	<b>\$ 372,340</b>	<b>\$ 352,705</b>	<b>\$ 312,889</b>	<b>\$ 412,156</b>	<b>\$ 381,439</b>	<b>\$ 299,366</b>	<b>\$ 494,229</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 68,545	\$ 55,512	\$ 47,871	\$ 76,186
MOTOR VEHICLE HIGHWAY	31,983	17,020	24,300	24,703
LOCAL ROAD & STREET	4,776	2,274	-	7,050
RIVERBOAT	10	1,065	-	1,075
RAINY DAY	55	-	-	55
CEDIT	12,093	5,577	3,885	13,785
LOIT 2016 Special Distrib	88	-	-	88
FY22 Opioid Distribution Unrestricted	-	419	-	419
CUM CAP IMP - CIG TAX	3,013	488	2,000	1,501
COVID Local Fiscal Relief	28,878	28,878	-	57,756
PUBLIC SAFETY	1,710	4,220	4,350	1,580
Community Building Center	24,808	1,600	1,330	25,078
SRF Bond & Interest	60,163	61,035	59,293	61,905
SRF Debt Service Reserve	64,621	785	-	65,406
WATER UTILITY OPERATING	42,102	182,892	223,171	1,823
WATER CAPACITY CHARGE	53,639	9,700	33,356	29,983
WATER UTL METER DEPOSIT	12,375	600	50	12,925
WATER DEBT SVC/SAVINGS	85,370	27	-	85,397
Totals	<u>\$ 494,229</u>	<u>\$ 372,092</u>	<u>\$ 399,606</u>	<u>\$ 466,715</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BLOOMINGDALE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BLOOMINGDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BLOOMINGDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BLOOMINGDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT	Cumulative Capital Imp	Community Building Center
Cash and investments - beginning	\$ 13,503	\$ 48,106	\$ 1,440	\$ 10	\$ 5,380	\$ 3,588	\$ 16,974	\$ 4,256	\$ 13,483
Receipts:									
Taxes	39,267	-	-	-	-	-	3,299	-	-
Licenses and permits	596	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,591	18,479	2,133	-	-	-	-	783	-
Charges for services	-	-	-	-	-	-	-	-	200
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	514	-	-	-	-	-	-	-	-
Total receipts	49,968	18,479	2,133	-	-	-	3,299	783	200
Disbursements:									
Personal services	3,186	-	-	-	-	-	-	-	-
Supplies	1,049	-	-	-	-	-	-	-	53
Other services and charges	35,262	7,786	3,105	-	1,125	-	-	-	6,040
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	52,211	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	689	-	-	-	-	-	-	-	-
Total disbursements	40,186	59,997	3,105	-	1,125	-	-	-	6,093
Excess (deficiency) of receipts over disbursements	9,782	(41,518)	(972)	-	(1,125)	-	3,299	783	(5,893)
Cash and investments - ending	\$ 23,285	\$ 6,588	\$ 468	\$ 10	\$ 4,255	\$ 3,588	\$ 20,273	\$ 5,039	\$ 7,590

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Community Crossings Grant	Public Safety	SRF Bond & Interest	SRF Debt Service Reserve	Water Operating	Water Meter Deposit	Water Maintenance	Water Debt Service	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 56,509	\$ 55,162	\$ 30,905	\$ 10,825	\$ 47,579	\$ 85,199	\$ 392,919
Receipts:									
Taxes	-	3,513	-	-	-	-	-	-	46,079
Licenses and permits	-	-	-	-	-	-	-	-	596
Intergovernmental receipts	156,000	-	-	-	-	-	-	-	186,986
Charges for services	-	-	-	-	-	-	-	-	200
Utility fees	-	-	-	-	211,456	450	12,610	-	224,516
Penalties	-	-	-	-	1,270	-	-	-	1,270
Other receipts	-	-	61,120	7,053	61	-	-	51	68,799
Total receipts	156,000	3,513	61,120	7,053	212,787	450	12,610	51	528,446
Disbursements:									
Personal services	-	-	-	-	25,666	-	-	-	28,852
Supplies	-	-	-	-	-	-	-	-	1,102
Other services and charges	-	-	-	-	5,973	-	-	-	59,291
Debt service - principal and interest	-	-	59,265	-	66,658	-	-	-	125,923
Capital outlay	156,000	3,502	-	-	-	-	-	-	211,713
Utility operating expenses	-	-	-	-	86,361	100	19,900	-	106,361
Other disbursements	-	-	-	-	-	-	-	-	689
Total disbursements	156,000	3,502	59,265	-	184,658	100	19,900	-	533,931
Excess (deficiency) of receipts over disbursements	-	11	1,855	7,053	28,129	350	(7,290)	51	(5,485)
Cash and investments - ending	\$ -	\$ 11	\$ 58,364	\$ 62,215	\$ 59,034	\$ 11,175	\$ 40,289	\$ 85,250	\$ 387,434

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT	Cumulative Capital Imp	Community Building Center
Cash and investments - beginning	\$ 23,285	\$ 6,588	\$ 468	\$ 10	\$ 4,255	\$ 3,588	\$ 20,273	\$ 5,039	\$ 7,590
Receipts:									
Taxes	38,712	-	-	-	-	-	3,407	-	-
Licenses and permits	891	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,808	15,973	2,159	-	-	-	-	765	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	14,145	-	-	-	-	-	-	-	17,275
Total receipts	<u>60,556</u>	<u>15,973</u>	<u>2,159</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,407</u>	<u>765</u>	<u>17,275</u>
Disbursements:									
Personal services	3,186	-	-	-	-	-	-	-	-
Supplies	690	-	-	-	-	-	-	-	-
Other services and charges	37,446	-	-	-	-	-	-	719	753
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	13,722	-	-	-	-	-	1,886	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,391	7,300	2,200	-	4,200	3,500	22,000	-	-
Total disbursements	<u>44,713</u>	<u>21,022</u>	<u>2,200</u>	<u>-</u>	<u>4,200</u>	<u>3,500</u>	<u>22,000</u>	<u>2,605</u>	<u>753</u>
Excess (deficiency) of receipts over disbursements	<u>15,843</u>	<u>(5,049)</u>	<u>(41)</u>	<u>-</u>	<u>(4,200)</u>	<u>(3,500)</u>	<u>(18,593)</u>	<u>(1,840)</u>	<u>16,522</u>
Cash and investments - ending	\$ <u>39,128</u>	\$ <u>1,539</u>	\$ <u>427</u>	\$ <u>10</u>	\$ <u>55</u>	\$ <u>88</u>	\$ <u>1,680</u>	\$ <u>3,199</u>	\$ <u>24,112</u>

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Community Crossings Grant	Public Safety	SRF Bond & Interest	SRF Debt Service Reserve	Water Operating	Water Meter Deposit	Water Maintenance	Water Debt Service	Totals
Cash and investments - beginning	\$ -	\$ 11	\$ 58,364	\$ 62,215	\$ 59,034	\$ 11,175	\$ 40,289	\$ 85,250	\$ 387,434
Receipts:									
Taxes	-	3,640	-	-	-	-	-	-	45,759
Licenses and permits	-	-	-	-	-	-	-	-	891
Intergovernmental receipts	135,843	-	-	-	-	-	-	-	161,548
Utility fees	-	-	-	-	187,836	450	10,670	-	198,956
Penalties	-	-	-	-	1,062	-	-	-	1,062
Other receipts	-	-	61,678	2,093	136,406	-	-	51	231,648
<b>Total receipts</b>	<b>135,843</b>	<b>3,640</b>	<b>61,678</b>	<b>2,093</b>	<b>325,304</b>	<b>450</b>	<b>10,670</b>	<b>51</b>	<b>639,864</b>
Disbursements:									
Personal services	-	-	-	-	21,690	-	-	-	24,876
Supplies	-	-	-	-	-	-	-	-	690
Other services and charges	-	-	-	-	11,600	-	-	-	50,518
Debt service - principal and interest	-	3,627	61,499	-	60,123	-	-	-	125,249
Capital outlay	135,843	-	-	-	-	-	-	-	151,451
Utility operating expenses	-	-	-	-	245,173	-	14,210	-	259,383
Other disbursements	-	-	-	-	-	200	-	-	42,791
<b>Total disbursements</b>	<b>135,843</b>	<b>3,627</b>	<b>61,499</b>	<b>-</b>	<b>338,586</b>	<b>200</b>	<b>14,210</b>	<b>-</b>	<b>654,958</b>
Excess (deficiency) of receipts over disbursements	-	13	179	2,093	(13,282)	250	(3,540)	51	(15,094)
Cash and investments - ending	\$ -	\$ 24	\$ 58,543	\$ 64,308	\$ 45,752	\$ 11,425	\$ 36,749	\$ 85,301	\$ 372,340

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT	Cumulative Capital Imp	COVID Local Fiscal Relief
Cash and investments - beginning	\$ 39,128	\$ 1,539	\$ 427	\$ 10	\$ 55	\$ 88	\$ 1,680	\$ 3,199	\$ -
Receipts:									
Taxes	40,174	-	-	-	-	-	3,957	-	-
Licenses and permits	823	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,357	17,593	2,077	-	-	-	-	726	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	445	-	-	-	-	-	-	-	-
Total receipts	<u>47,799</u>	<u>17,593</u>	<u>2,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,957</u>	<u>726</u>	<u>-</u>
Disbursements:									
Personal services	3,566	-	-	-	-	-	-	-	-
Supplies	1,188	-	-	-	-	-	-	-	-
Other services and charges	29,468	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	727	2,061	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	241	-	-	-	-	-	-	-	-
Total disbursements	<u>35,190</u>	<u>2,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,609</u>	<u>15,532</u>	<u>2,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,957</u>	<u>726</u>	<u>-</u>
Cash and investments - ending	\$ <u>51,737</u>	\$ <u>17,071</u>	\$ <u>2,504</u>	\$ <u>10</u>	\$ <u>55</u>	\$ <u>88</u>	\$ <u>5,637</u>	\$ <u>3,925</u>	\$ <u>-</u>

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Public Safety	Community Building Center	SRF Bond & Interest	SRF Debt Service Reserve	Water Operating	Water Meter Deposit	Water Maintenance	Water Debt Service	Totals
Cash and investments - beginning	\$ 24	\$ 24,112	\$ 58,543	\$ 64,308	\$ 45,752	\$ 11,425	\$ 36,749	\$ 85,301	\$ 372,340
Receipts:									
Taxes	3,732	-	-	-	-	-	-	-	47,863
Licenses and permits	-	-	-	-	-	-	-	-	823
Intergovernmental receipts	-	-	-	-	-	-	-	-	26,753
Utility fees	-	-	-	-	185,554	600	12,610	-	198,764
Penalties	-	-	-	-	207	-	-	-	207
Other receipts	-	16,621	60,772	303	111	-	-	43	78,295
Total receipts	3,732	16,621	60,772	303	185,872	600	12,610	43	352,705
Disbursements:									
Personal services	-	-	-	-	24,837	-	-	-	28,403
Supplies	-	-	-	-	-	-	-	-	1,188
Other services and charges	-	-	-	-	4,745	-	-	-	34,213
Debt service - principal and interest	3,740	-	-	-	60,639	-	-	-	64,379
Capital outlay	-	-	-	-	-	-	-	-	2,788
Utility operating expenses	-	-	-	-	101,655	100	4,216	-	105,971
Other disbursements	-	16,325	59,381	-	-	-	-	-	75,947
Total disbursements	3,740	16,325	59,381	-	191,876	100	4,216	-	312,889
Excess (deficiency) of receipts over disbursements	(8)	296	1,391	303	(6,004)	500	8,394	43	39,816
Cash and investments - ending	\$ 16	\$ 24,408	\$ 59,934	\$ 64,611	\$ 39,748	\$ 11,925	\$ 45,143	\$ 85,344	\$ 412,156

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle	Local Roads and Streets	Riverboat	Rainy Day	LOIT Special Distribution	CEDIT	Cumulative Capital Imp	COVID Local Fiscal Relief
Cash and investments - beginning	\$ 51,737	\$ 17,071	\$ 2,504	\$ 10	\$ 55	\$ 88	\$ 5,637	\$ 3,925	\$ -
Receipts:									
Taxes	24,803	-	-	-	-	-	6,456	-	-
Intergovernmental receipts	31,014	14,912	2,272	-	-	-	-	688	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,503	-	-	-	-	-	-	-	28,878
Total receipts	57,320	14,912	2,272	-	-	-	6,456	688	28,878
Disbursements:									
Personal services	3,324	-	-	-	-	-	-	-	-
Supplies	3,404	-	-	-	-	-	-	-	-
Other services and charges	32,089	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,006	-	-	-	-	-	-	1,600	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	689	-	-	-	-	-	-	-	-
Total disbursements	40,512	-	-	-	-	-	-	1,600	-
Excess (deficiency) of receipts over disbursements	16,808	14,912	2,272	-	-	-	6,456	(912)	28,878
Cash and investments - ending	\$ 68,545	\$ 31,983	\$ 4,776	\$ 10	\$ 55	\$ 88	\$ 12,093	\$ 3,013	\$ 28,878

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Public Safety	Community Building Center	SRF Bond & Interest	SRF Debt Service Reserve	Water Operating	Water Meter Deposit	Water Maintenance	Water Debt Service	Totals
Cash and investments - beginning	\$ 16	\$ 24,408	\$ 59,934	\$ 64,611	\$ 39,748	\$ 11,925	\$ 45,143	\$ 85,344	\$ 412,156
Receipts:									
Taxes	5,142	-	-	-	-	-	-	-	36,401
Intergovernmental receipts	-	-	-	-	-	-	-	-	48,886
Utility fees	-	-	-	-	186,416	500	11,640	-	198,556
Penalties	-	-	-	-	413	-	-	-	413
Other receipts	-	6,675	60,091	10	-	-	-	26	97,183
Total receipts	5,142	6,675	60,091	10	186,829	500	11,640	26	381,439
Disbursements:									
Personal services	-	-	-	-	25,914	-	-	-	29,238
Supplies	-	-	-	-	-	-	-	-	3,404
Other services and charges	-	-	-	-	4,936	-	-	-	37,025
Debt service - principal and interest	3,448	-	-	-	60,086	-	-	-	63,534
Capital outlay	-	-	-	-	-	-	-	-	2,606
Utility operating expenses	-	-	-	-	93,539	50	3,144	-	96,733
Other disbursements	-	6,275	59,862	-	-	-	-	-	66,826
Total disbursements	3,448	6,275	59,862	-	184,475	50	3,144	-	299,366
Excess (deficiency) of receipts over disbursements	1,694	400	229	10	2,354	450	8,496	26	82,073
Cash and investments - ending	\$ 1,710	\$ 24,808	\$ 60,163	\$ 64,621	\$ 42,102	\$ 12,375	\$ 53,639	\$ 85,370	\$ 494,229

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	RIVERBOAT	RAINY DAY	CEDIT	LOIT 2016 Special Distrib	FY22 Opioid Distribution Unrestricted	CUM CAP IMP - CIG TAX	COVID Local Fiscal Relief
Cash and investments - beginning	\$ 68,545	\$ 31,983	\$ 4,776	\$ 10	\$ 55	\$ 12,093	\$ 88	\$ -	\$ 3,013	\$ 28,878
Receipts:										
Taxes	25,733	-	-	-	-	-	-	-	-	-
Licenses and permits	473	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	29,255	17,020	2,274	1,065	-	5,577	-	-	488	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	51	-	-	-	-	-	-	419	-	28,878
Total receipts	55,512	17,020	2,274	1,065	-	5,577	-	419	488	28,878
Disbursements:										
Personal services	5,541	-	-	-	-	-	-	-	-	-
Supplies	2,430	-	-	-	-	-	-	-	-	-
Other services and charges	38,935	-	-	-	-	3,885	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	185	24,300	-	-	-	-	-	-	2,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	780	-	-	-	-	-	-	-	-	-
Total disbursements	47,871	24,300	-	-	-	3,885	-	-	2,000	-
Excess (deficiency) of receipts over disbursements	7,641	(7,280)	2,274	1,065	-	1,692	-	419	(1,512)	28,878
Cash and investments - ending	\$ 76,186	\$ 24,703	\$ 7,050	\$ 1,075	\$ 55	\$ 13,785	\$ 88	\$ 419	\$ 1,501	\$ 57,756

TOWN OF BLOOMINGDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PUBLIC SAFETY	Community Building Center	SRF Bond & Interest	SRF Debt Service Reserve	WATER UTILITY OPERATING	WATER CAPACITY CHARGE	WATER UTL METER DEPOSIT	WATER DEBT SVC/SAVINGS	Totals
Cash and investments - beginning	\$ 1,710	\$ 24,808	\$ 60,163	\$ 64,621	\$ 42,102	\$ 53,639	\$ 12,375	\$ 85,370	\$ 494,229
Receipts:									
Taxes	-	-	-	-	-	-	-	-	25,733
Licenses and permits	-	-	-	-	-	-	-	-	473
Intergovernmental receipts	4,220	-	-	-	-	-	-	-	59,899
Utility fees	-	-	-	-	182,172	9,700	600	-	192,472
Penalties	-	-	-	-	645	-	-	-	645
Other receipts	-	1,600	61,035	785	75	-	-	27	92,870
Total receipts	4,220	1,600	61,035	785	182,892	9,700	600	27	372,092
Disbursements:									
Personal services	-	-	-	-	21,489	-	-	-	27,030
Supplies	-	-	-	-	-	-	-	-	2,430
Other services and charges	569	-	-	-	-	-	-	-	43,389
Debt service - principal and interest	3,781	-	-	-	60,500	-	-	-	64,281
Capital outlay	-	-	-	-	-	-	-	-	26,485
Utility operating expenses	-	-	-	-	141,182	33,356	50	-	174,588
Other disbursements	-	1,330	59,293	-	-	-	-	-	61,403
Total disbursements	4,350	1,330	59,293	-	223,171	33,356	50	-	399,606
Excess (deficiency) of receipts over disbursements	(130)	270	1,742	785	(40,279)	(23,656)	550	27	(27,514)
Cash and investments - ending	\$ 1,580	\$ 25,078	\$ 61,905	\$ 65,406	\$ 1,823	\$ 29,983	\$ 12,925	\$ 85,397	\$ 466,715

(This page intentionally left blank.)

OTHER INFORMATION

TOWN OF BLOOMINGDALE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 393	\$ -
Water System	<u>2,314</u>	<u>44,369</u>
Totals	<u>\$ 2,707</u>	<u>\$ 44,369</u>

TOWN OF BLOOMINGDALE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Water System:			
SRF Revenue Bonds	Improvement of Water System Series A and Series B	\$ 412,000	\$ 51,000
Totals		\$ 412,000	\$ 51,000

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.