



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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May 10, 2023

Charter School Board
Adelante Schools, Inc.
1202 E. Troy Ave.
Indianapolis, IN 46203

We have reviewed the Supplemental Audit Report for Adelante Schools, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
ADELANTE SCHOOLS, INC.

MARION COUNTY, INDIANA

July 1, 2021 to June 30, 2022



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ADELANTE SCHOOLS, INC.
MARION COUNTY, INDIANA
School Officials
July 1, 2021 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chair of Board of Directors	Kristy Kainrath	07/01/21 – 06/30/22
Executive Director	Eddie Rangel	07/01/21 – 06/30/22
Director of Operations	Jordan Habayeb	07/01/21 – 06/30/22



Donovan CPAs

The Board of Directors
Adelante Schools, Inc.

We have audited the financial statements of Adelante Schools, Inc. (the “School”) as of and for the year ended June 30, 2022, and have issued our report thereon dated January 24, 2023. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
January 24, 2023

www.cpadonovan.com

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ADELANTE SCHOOLS, INC.
MARION COUNTY, INDIANA
Audit Results and Comments
July 1, 2021 to June 30, 2022

REQUIRED REPORTS - FORM 9 REPORTING

We reviewed the biannual Form 9 filed by the School to the Indiana Department of Education during the 2021-2022 school year. While the total cash balance materially agreed at June 30, 2022, the individual fund balances reported on the June 2022 Form 9 did not reflect the actual balances in line with the School's accounting records.

Charter schools are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Charter schools shall file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

ADELANTE SCHOOLS, INC.
MARION COUNTY, INDIANA
Exit Conference
July 1, 2021 to June 30, 2022

The contents of this report were discussed on January 24, 2023 with Jordan Habayeb (Director of Operations), Liz Brooks (Outside Consultant), and Kim Tarin (Outside Consultant). The Official Response has been made a part of this report and may be found on page 5.

January 24, 2023

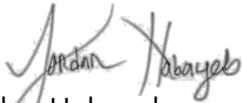
Donovan CPAs
9292 N. Meridian Street, Suite 150
Indianapolis, IN 46260

Adelante Schools already has or will take the following actions to address the FY2022 supplemental audit report comments:

Required Reports

1. We will continue to manage the differences in timing and required reporting that exist for charter schools in the state of Indiana. As part of that, we will monitor our cash basis fund reporting on our Form 9 submission and adjust as necessary. Adjustments are typically required when we either make accrual-based receivable and payable adjustments or when we receive retroactive grant budget approvals after a reporting deadline has already passed.

Sincerely,



Jordan Habayeb
Managing, Director of Operations
Adelante Schools