



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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May 8, 2023

TO: THE OFFICIALS OF MONROE TOWNSHIP, MADISON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of Monroe Township (Township), Madison County, for the period of January 1, 2018 to December 31, 2021, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Township's Annual Financial Reports filed by management can be found on the Gateway Website: [www.gateway.ifionline.org](http://www.gateway.ifionline.org).

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

**Comments**

**ANNUAL FINANCIAL REPORTS**

*Condition and Context*

The Annual Financial Reports submitted in the Indiana Gateway for Government Units financial reporting system contained errors and did not reflect the financial activity of the Township. These errors were corrected and are reflected in the cash and investment balances contained in this report.

*Criteria*

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis, is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT  
BALANCES - REGULATORY BASIS  
As of December 31, 2021

Fund	Cash and Investments 12-31-21
TOWNSHIP FUND	\$ 3,686
TOWNSHIP ASSISTANCE	40,214
FIRE FIGHTING FUND	160,030
RAINY DAY FUND	37,668
CUMULATIVE FIRE FUND	281,625
PAYROLL DEDUCTIONS	(17,119)
CEMETERY OPERATING	<u>22,730</u>
Total	<u>\$ 528,834</u>

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to George "Chip" McFerran, Trustee; Jennifer Ward, Township Board member; Sarah Collis, Township Board member; Valerie Jerrils, Chair of the Township Board; and Debbie Deutsch, Deputy Trustee, on April 28, 2023.

The contents of this report were communicated to Amie L. Hood, former Trustee, on May 3, 2023.

Respectfully,



Beth Kelley, CPA, CFE  
Deputy State Examiner

# Monroe Township Trustee

204 E. Berry Street, Alexandria, IN. 46001  
(765) 724-3634 (Office)      (765) 705-4241 (Fax)

George “Chip” McFerran, Trustee chip@monroetownship48.in.gov	Debbie Deutsch, Deputy Trustee debbie@monroetownship48.in.gov
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## SBOA OFFICIAL RESPONSE - May 5, 2023

We have been notified and are aware of errors that have been found under the previous trustee's tenure. We will be taking steps to address these and correct as much as we are capable of doing.