

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

SCIPIO TOWNSHIP

LAPORTE COUNTY, INDIANA

January 1, 2020 to December 31, 2022



FILED
04/27/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Kaelynn Deckard	01-01-20 to 12-31-23
Chair of the Township Board	Richard Rutz (Vacant) Paul Lindeman	01-01-20 to 07-23-20 07-24-20 to 09-27-20 09-28-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF SCIPIO TOWNSHIP, LAPORTE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Scpio Township (Township), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2020 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2020 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises of the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 20, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

SCIPIO TOWNSHIP, LAPORTE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
Township	\$ 68,770	\$ 55,139	\$ 38,973	\$ 84,936	\$ 53,036	\$ 43,897	\$ 94,075
Township Assistance	10,204	5,246	3,996	11,454	5,204	6,337	10,321
Fire Fighting	86,857	98,095	82,965	101,987	102,316	94,078	110,225
Rainy Day	3,266	-	-	3,266	-	-	3,266
Cumulative Fire	84,269	53,451	-	137,720	55,006	-	192,726
Riverboat	35,162	7,179	9,108	33,233	10,201	2,134	41,300
Twp. Asst. United Way	-	-	-	-	4,000	1,490	2,510
Fire Debt	14,246	76,784	82,590	8,440	34,320	41,283	1,477
Totals	<u>\$ 302,774</u>	<u>\$ 295,894</u>	<u>\$ 217,632</u>	<u>\$ 381,036</u>	<u>\$ 264,083</u>	<u>\$ 189,219</u>	<u>\$ 455,900</u>

The notes to the financial statements are an integral part of this statement.

SCIPIO TOWNSHIP, LAPORTE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Township	\$ 94,078	\$ 55,289	\$ 50,863	\$ 98,504
Township Assistance	10,323	5,479	5,855	9,947
Fire Fighting	110,225	100,007	80,075	130,157
Rainy Day	3,266	-	-	3,266
Cumulative Fire	192,726	54,856	100,262	147,320
Riverboat	41,300	9,512	2,364	48,448
Twp. Asst. United Way	2,511	-	1,470	1,041
Fire Truck Loan	-	250,034	-	250,034
ARP	-	10,000	10,000	-
Fire Debt	1,478	-	-	1,478
Totals	<u>\$ 455,907</u>	<u>\$ 485,177</u>	<u>\$ 250,889</u>	<u>\$ 690,195</u>

The notes to the financial statements are an integral part of this statement.

SCIPIO TOWNSHIP, LAPORTE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

SCIPIO TOWNSHIP, LAPORTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

SCIPIO TOWNSHIP, LAPORTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SCIPPIO TOWNSHIP, LAPORTE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Subsequent Event

In January 2023, the Township created and entered into a capital lease with the Scipio Township Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. The lease will have a term ending no later than 20 years from the date the bonds of the lessor are issued with an annual lease rental payment not to exceed \$250,000 per year in semiannual installments.

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REQUIRED SUPPLEMENTARY INFORMATION

SCIPIO TOWNSHIP, LAPORTE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Riverboat	Twp. Asst. United Way	Fire Debt	Totals
Cash and investments - beginning	\$ 68,770	\$ 10,204	\$ 86,857	\$ 3,266	\$ 84,269	\$ 35,162	\$ -	\$ 14,246	\$ 302,774
Receipts:									
Taxes	45,819	4,679	86,133	-	47,330	-	-	68,084	252,045
Intergovernmental receipts	4,421	567	9,643	-	6,121	7,179	-	8,700	36,631
Charges for services	620	-	95	-	-	-	-	-	715
Other receipts	4,279	-	2,224	-	-	-	-	-	6,503
Total receipts	55,139	5,246	98,095	-	53,451	7,179	-	76,784	295,894
Disbursements:									
Personal services	13,576	-	-	-	-	-	-	-	13,576
Supplies	1,050	-	3,605	-	-	200	-	-	4,855
Other services and charges	19,660	3,996	52,386	-	-	8,908	-	-	84,950
Debt service - principal and interest	-	-	-	-	-	-	-	82,590	82,590
Capital outlay	-	-	26,974	-	-	-	-	-	26,974
Other disbursements	4,687	-	-	-	-	-	-	-	4,687
Total disbursements	38,973	3,996	82,965	-	-	9,108	-	82,590	217,632
Excess (deficiency) of receipts over disbursements	16,166	1,250	15,130	-	53,451	(1,929)	-	(5,806)	78,262
Cash and investments - ending	\$ 84,936	\$ 11,454	\$ 101,987	\$ 3,266	\$ 137,720	\$ 33,233	\$ -	\$ 8,440	\$ 381,036

SCIPIO TOWNSHIP, LAPORTE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Riverboat	Twp. Asst. United Way	Fire Debt	Totals
Cash and investments - beginning	\$ 84,936	\$ 11,454	\$ 101,987	\$ 3,266	\$ 137,720	\$ 33,233	\$ -	\$ 8,440	\$ 381,036
Receipts:									
Taxes	35,915	4,609	79,104	-	48,597	-	-	30,354	198,579
Intergovernmental receipts	15,495	595	21,712	-	6,409	10,201	4,000	3,950	62,362
Charges for services	1,400	-	-	-	-	-	-	-	1,400
Other receipts	226	-	1,500	-	-	-	-	16	1,742
Total receipts	53,036	5,204	102,316	-	55,006	10,201	4,000	34,320	264,083
Disbursements:									
Personal services	13,576	-	-	-	-	-	-	-	13,576
Supplies	832	-	7,015	-	-	-	-	-	7,847
Other services and charges	22,779	6,337	47,501	-	-	2,134	-	-	78,751
Debt service - principal and interest	-	-	-	-	-	-	-	41,283	41,283
Capital outlay	-	-	32,162	-	-	-	-	-	32,162
Other disbursements	6,710	-	7,400	-	-	-	1,490	-	15,600
Total disbursements	43,897	6,337	94,078	-	-	2,134	1,490	41,283	189,219
Excess (deficiency) of receipts over disbursements	9,139	(1,133)	8,238	-	55,006	8,067	2,510	(6,963)	74,864
Cash and investments - ending	\$ 94,075	\$ 10,321	\$ 110,225	\$ 3,266	\$ 192,726	\$ 41,300	\$ 2,510	\$ 1,477	\$ 455,900

SCIPIO TOWNSHIP, LAPORTE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Riverboat
Cash and investments - beginning	\$ 94,078	\$ 10,323	\$ 110,225	\$ 3,266	\$ 192,726	\$ 41,300
Receipts:						
Taxes	38,181	4,895	79,004	-	48,783	-
Intergovernmental receipts	14,299	584	20,813	-	6,073	9,512
Other receipts	2,809	-	190	-	-	-
Total receipts	<u>55,289</u>	<u>5,479</u>	<u>100,007</u>	<u>-</u>	<u>54,856</u>	<u>9,512</u>
Disbursements:						
Personal services	14,586	-	-	-	-	-
Supplies	1,184	-	8,063	-	-	58
Other services and charges	21,131	5,855	45,179	-	262	2,306
Capital outlay	8,326	-	26,833	-	100,000	-
Other disbursements	5,636	-	-	-	-	-
Total disbursements	<u>50,863</u>	<u>5,855</u>	<u>80,075</u>	<u>-</u>	<u>100,262</u>	<u>2,364</u>
Excess (deficiency) of receipts over disbursements	<u>4,426</u>	<u>(376)</u>	<u>19,932</u>	<u>-</u>	<u>(45,406)</u>	<u>7,148</u>
Cash and investments - ending	<u>\$ 98,504</u>	<u>\$ 9,947</u>	<u>\$ 130,157</u>	<u>\$ 3,266</u>	<u>\$ 147,320</u>	<u>\$ 48,448</u>

SCIPIO TOWNSHIP, LAPORTE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Twp. Asst. United Way	Fire Truck Loan	ARP	Fire Debt	Totals
Cash and investments - beginning	\$ 2,511	\$ -	\$ -	\$ 1,478	\$ 455,907
Receipts:					
Taxes	-	-	-	-	170,863
Intergovernmental receipts	-	-	-	-	51,281
Other receipts	-	250,034	10,000	-	263,033
Total receipts	<u>-</u>	<u>250,034</u>	<u>10,000</u>	<u>-</u>	<u>485,177</u>
Disbursements:					
Personal services	-	-	-	-	14,586
Supplies	-	-	-	-	9,305
Other services and charges	-	-	-	-	74,733
Capital outlay	-	-	10,000	-	145,159
Other disbursements	1,470	-	-	-	7,106
Total disbursements	<u>1,470</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>250,889</u>
Excess (deficiency) of receipts over disbursements	<u>(1,470)</u>	<u>250,034</u>	<u>-</u>	<u>-</u>	<u>234,288</u>
Cash and investments - ending	<u>\$ 1,041</u>	<u>\$ 250,034</u>	<u>\$ -</u>	<u>\$ 1,478</u>	<u>\$ 690,195</u>

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OTHER INFORMATION

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SCIPIO TOWNSHIP, LAPORTE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Notes and Loans Payable	Fire Truck	\$ 250,000	\$ 38,167
Totals		<u>\$ 250,000</u>	<u>\$ 38,167</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.