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April 14, 2023

To: The Officials of the Westview School Corporation  
Westview School Corporation  
1545 S 600 W  
Topeka, IN 46571

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Westview School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 42 through 50. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 51 through 54.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Westview School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**WESTVIEW SCHOOL CORPORATION**  
LaGrange County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2022, and for the  
period of July 1, 2020 to June 30, 2022

WESTVIEW SCHOOL CORPORATION  
LaGrange County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2022, and for the  
period of July 1, 2020 to June 30, 2022

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WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2020 to June 30, 2022

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| <u>Office</u>                 | <u>Official</u>   | <u>Term</u>          |
|-------------------------------|-------------------|----------------------|
| Treasurer                     | Brian L Christner | 07-01-20 to 06-30-22 |
| Superintendent of Schools     | Randy Miller      | 07-01-20 to 06-30-22 |
| President of the School Board | Keith Lambright   | 07-01-20 to 06-30-22 |

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Westview School Corporation  
LaGrange County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Westview School Corporation (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 29, 2023

WESTVIEW SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

| <u>Fund</u>                                  | <u>Cash and<br/>Investments<br/>07-01-2020</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Other<br/>Financing<br/>Sources (Uses)</u> | <u>Cash and<br/>Investments<br/>06-30-2021</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Other<br/>Financing<br/>Sources (Uses)</u> | <u>Cash and<br/>Investments<br/>06-30-2022</u> |
|--|--|-----------------|----------------------|---|--|-----------------|----------------------|---|--|
| Education                                    | \$ 1,426,354                                   | \$ 13,757,195   | \$ 11,571,292        | \$ (2,018,000)                                | \$ 1,594,257                                   | \$ 14,289,527   | \$ 11,089,139        | \$ (2,016,000)                                | \$ 2,778,645                                   |
| Operating Referendum Tax Levy                | 451,300  | 4,117,596       | 3,642,366            | -   | 926,530  | 3,968,846       | 3,653,757            | -   | 1,241,619                                      |
| Debt Service                                 | 291,203  | 806,606         | 756,687              | -   | 341,122  | 770,510         | 987,231              | -   | 124,401  |
| Retirement/Severance Bond Debt Service       | 142,218  | 283,000         | 281,941              | -   | 143,277  | 282,698         | 284,884              | -   | 141,091  |
| Operations                                   | 5,084,924                                      | 6,352,335       | 5,859,496            | 2,018,000                                     | 7,595,763                                      | 6,579,499       | 6,291,146            | 1,738,290                                     | 9,622,406                                      |
| Local Rainy Day                              | 2,098,139                                      | 417,308         | -                    | -   | 2,515,447                                      | 156,845         | -                    | 327,710                                       | 3,000,002                                      |
| Post-Retirement/Severance Future Benefit     | 587,702  | 160,635         | 177,779              | -   | 570,558  | 156,845         | 158,871              | -   | 568,532  |
| School Lunch                                 | 13,430   | 1,310,023       | 1,243,462            | -   | 79,991   | 1,650,393       | 1,315,428            | (50,000)                                      | 364,956  |
| Curricular Materials Rental                  | 186,228  | 218,179         | 159,820              | -   | 244,587  | 238,890         | 321,827              | -   | 161,650  |
| Self-Ed Health Insurance                     | 1,423,238                                      | 3,276,594       | 3,584,786            | -   | 1,115,046                                      | 3,141,790       | 3,801,758            | -   | 455,078  |
| Life-Seeds                                   | 23   | -               | 23                   | -   | -  | -               | -                    | -   | -  |
| Dekko Grant                                  | 500  | -               | 500                  | -   | -  | -               | -                    | -   | -  |
| Ses Donation                                 | 964  | (1)             | 963                  | -   | -  | -               | -                    | -   | -  |
| Westview Cares-Covid-19 Grant                | 3,027  | -               | 2,943                | -   | 84   | -               | 84                   | -   | -  |
| Formative Assessment                         | -  | 21,873          | 21,873               | -   | -  | 25,811          | 25,811               | -   | -  |
| High Ability 2019-2020                       | (285)  | -               | (285)                | -   | -  | -               | -                    | -   | -  |
| High Ability 2020-2021                       | -  | 29,569          | 29,569               | -   | -  | -               | -                    | -   | -  |
| High Ability Grant 2021-2022                 | -  | -               | -                    | -   | -  | 32,884          | 33,703               | -   | (819)  |
| Secured Schools Safety Grant                 | (6,984)  | 47,132          | 40,148               | -   | -  | 67,389          | 67,389               | -   | -  |
| Early Intervention Grant 2019-               | 757  | 9,135           | 839                  | -   | 9,053  | -               | 9,053                | -   | -  |
| Early Intervention Grant 2021-22             | -  | -               | -                    | -   | -  | 9,540           | 13,180               | -   | (3,640)  |
| Nesp 2019-2020                               | 24,721   | 1               | 24,722               | -   | -  | -               | -                    | -   | -  |
| Nesp 2020-2021                               | -  | 220,982         | 220,982              | -   | -  | -               | -                    | -   | -  |
| Nesp 2021-2022                               | -  | -               | -                    | -   | -  | 266,217         | 282,241              | -   | (16,024)                                       |
| Tag Grant                                    | -  | 78,743          | 78,743               | -   | -  | -               | -                    | -   | -  |
| 2020-2021 Tag                                | -  | -               | -                    | -   | -  | 77,545          | 77,545               | -   | -  |
| State Connectivity Grant                     | 14,777   | -               | -                    | -   | 14,777   | 12,760          | -                    | -   | 27,537   |
| Title I 2019-2020                            | (33,285)                                       | 67,570          | 34,285               | -   | -  | -               | -                    | -   | -  |
| Title 1 2020-2021                            | -  | 542,484         | 559,377              | -   | (16,893)                                       | 16,933          | 40                   | -   | -  |
| Title 1 2021-2022                            | -  | -               | -                    | -   | -  | 470,581         | 513,645              | -   | (43,064)                                       |
| Title Iv 2018 Project Year                   | (3,276)  | 6,619           | 3,343                | -   | -  | -               | -                    | -   | -  |
| Title Iv 2019 Project Year                   | -  | 28,204          | 33,779               | -   | (5,575)  | 22,936          | 17,361               | -   | -  |
| Title Iv Project Year 2020                   | -  | 11,254          | 10,415               | -   | 839  | 18,491          | 19,330               | -   | -  |
| Title Iv Project Year 2021                   | -  | -               | -                    | -   | -  | 52,764          | 56,746               | -   | (3,982)  |
| Title Iia 2019-2020                          | (11,860)                                       | 5,429           | (6,431)              | -   | -  | -               | -                    | -   | -  |
| Title 11A 2020-2021                          | -  | 67,643          | 67,606               | -   | 37   | 53,928          | 53,965               | -   | -  |
| Title 11A 2021-2022                          | -  | -               | -                    | -   | -  | 3,055           | 16,356               | -   | (13,301)                                       |
| Title Iii 2019-2020                          | (2,505)  | 6,404           | 3,899                | -   | -  | -               | -                    | -   | -  |
| Title 111 2020-2021                          | -  | 79,810          | 79,675               | -   | 135  | -               | 135                  | -   | -  |
| Title 111 2021-2022                          | -  | -               | -                    | -   | -  | 58,696          | 65,506               | -   | (6,810)  |
| ESSER III                                    | -  | -               | 8,996                | -   | (8,996)  | 923,510         | 999,001              | -   | (84,487)                                       |
| ESSER II                                     | -  | 92,043          | 184,912              | -   | (92,869)                                       | 1,245,245       | 1,182,090            | -   | (29,714)                                       |
| Governor's Emergency Education Relief (GEER) | -  | 44,418          | 44,418               | -   | -  | 5,082           | 5,082                | -   | -  |
| ESSER I                                      | -  | 413,528         | 425,714              | -   | (12,186)                                       | 121,061         | 108,875              | -   | -  |
| Fema Covid Assistance                        | -  | -               | -                    | -   | -  | 41,496          | 41,496               | -   | -  |
| Prepaid School Lunch Accounts                | 55,200   | 109,628         | 42,985               | -   | 121,843  | 14,191          | 45,260               | -   | 90,774   |

(Continued)

WESTVIEW SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

| Fund                           | Cash and<br>Investments<br>07-01-2020 | Receipts             | Disbursements        | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts             | Disbursements        | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|--------------------------------|---------------------------------------|----------------------|----------------------|--------------------------------------|---------------------------------------|----------------------|----------------------|--------------------------------------|---------------------------------------|
| Indiana State Taxes            | \$ 23,532                             | \$ 425,270           | \$ 422,908           | \$ -                                 | \$ 25,894                             | \$ 46,652            | \$ 34,343            | \$ -                                 | \$ 38,203                             |
| Michigan State Taxes           | 502                                   | 3,226                | 2,771                | -                                    | 957                                   | 181                  | 237                  | -                                    | 901                                   |
| Federal Taxes                  | -                                     | 1,013,180            | 1,013,180            | -                                    | -                                     | 118,013              | 118,013              | -                                    | -                                     |
| Social Security                | 3                                     | 1,040,908            | 1,040,911            | -                                    | -                                     | 114,435              | 114,460              | -                                    | (25)                                  |
| County Taxes                   | 12,297                                | 224,129              | 222,757              | -                                    | 13,669                                | 24,506               | 17,982               | -                                    | 20,193                                |
| Teacher Retirement             | 49                                    | 12,156               | 12,205               | -                                    | -                                     | 1,818                | 1,987                | -                                    | (169)                                 |
| Perf                           | -                                     | 5,067                | 5,067                | -                                    | -                                     | 438                  | 438                  | -                                    | -                                     |
| Group Insurance                | 56,947                                | 905,678              | 903,444              | -                                    | 59,181                                | 236,646              | 197,412              | -                                    | 98,415                                |
| Cobra Administration-Payflex   | 597                                   | 1,215                | 1,212                | -                                    | 600                                   | 1,345                | 1,345                | -                                    | 600                                   |
| Wellness Coach                 | 1,200                                 | 26,400               | 26,400               | -                                    | 1,200                                 | 26,400               | 26,400               | -                                    | 1,200                                 |
| Aflac Accident                 | 310                                   | 17,328               | 17,119               | -                                    | 519                                   | 2,110                | 1,926                | -                                    | 703                                   |
| Aflac Critical Illness         | 642                                   | 39,158               | 38,796               | -                                    | 1,004                                 | 4,473                | 4,184                | -                                    | 1,293                                 |
| Aflac Hospital                 | 48                                    | 9,020                | 8,956                | -                                    | 112                                   | 1,199                | 1,305                | -                                    | 6                                     |
| One America Short Term Disabil | (2,232)                               | 33,004               | 34,077               | -                                    | (3,305)                               | 5,543                | 5,802                | -                                    | (3,564)                               |
| Intensive Care                 | -                                     | -                    | -                    | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Health Insurance Trust         | 2,000                                 | -                    | -                    | -                                    | 2,000                                 | -                    | -                    | -                                    | 2,000                                 |
| Eap                            | 3,371                                 | 6,940                | 7,340                | -                                    | 2,971                                 | 7,806                | 7,340                | -                                    | 3,437                                 |
| Payroll Garnishment            | 1                                     | 9,772                | 9,773                | -                                    | -                                     | 1,496                | 1,229                | -                                    | 267                                   |
| 403B Loan Payment              | 1,317                                 | 12,121               | 13,438               | -                                    | -                                     | 2,719                | 2,719                | -                                    | -                                     |
| Aul Term Life                  | (5,614)                               | 38,591               | 39,117               | -                                    | (6,140)                               | 4,393                | 4,766                | -                                    | (6,513)                               |
| United                         | -                                     | 3,355                | 3,355                | -                                    | -                                     | 165                  | 165                  | -                                    | -                                     |
| Pop Vending Machine            | 328                                   | -                    | 328                  | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Misc. Clearing                 | (2,649)                               | 2,230                | 30                   | -                                    | (449)                                 | 18,977               | 18,977               | -                                    | (449)                                 |
| Supplemental Life              | (3,273)                               | 5,604                | 5,258                | -                                    | (2,927)                               | 648                  | (543)                | -                                    | (1,736)                               |
| Life \$ 1                      | 344                                   | 337                  | 337                  | -                                    | 344                                   | 1                    | (325)                | -                                    | 670                                   |
| Group Ltd Insurance            | 1,466                                 | 7,087                | 8,073                | -                                    | 480                                   | 974                  | 1,307                | -                                    | 147                                   |
| Retirees Life Insurance        | 789                                   | 774                  | 1,132                | -                                    | 431                                   | 1,890                | 1,533                | -                                    | 788                                   |
| Teacher'S Dues                 | 541                                   | 2,255                | 2,796                | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Dollars For Scholars           | 137                                   | 3,020                | 2,976                | -                                    | 181                                   | 137                  | 176                  | -                                    | 142                                   |
| Critical Care                  | -                                     | 327                  | 327                  | -                                    | -                                     | 51                   | 51                   | -                                    | -                                     |
| Disability                     | -                                     | -                    | -                    | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Individual Life                | 2,726                                 | 505                  | -                    | -                                    | 3,231                                 | 532                  | -                    | -                                    | 3,763                                 |
| Cancer                         | -                                     | -                    | -                    | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Dependent Care/Medical Reimb   | 64,283                                | 70,984               | 85,206               | -                                    | 50,061                                | 9,880                | 9,469                | -                                    | 50,472                                |
| Hsa Employee Contributions     | -                                     | 39,912               | 39,902               | -                                    | 10                                    | 3,588                | 3,588                | -                                    | 10                                    |
| Colonial Accident Insurance    | -                                     | -                    | -                    | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Boston Mutual Life Ins Co      | 3,548                                 | 11,039               | 10,908               | -                                    | 3,679                                 | 958                  | 1,061                | -                                    | 3,576                                 |
| Cancer Plus 30                 | 1,049                                 | 1,075                | 1,108                | -                                    | 1,016                                 | 98                   | 105                  | -                                    | 1,009                                 |
| Loyal Cancer Insurance         | 9,529                                 | -                    | -                    | -                                    | 9,529                                 | -                    | -                    | -                                    | 9,529                                 |
| Loyal Cancer Insurance         | 740                                   | -                    | 740                  | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Short Term Disability          | 1,083                                 | -                    | 1,083                | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Nationwide                     | (1,317)                               | 400,315              | 398,998              | -                                    | -                                     | 57,300               | 57,300               | -                                    | -                                     |
| Life Over 50K                  | 74                                    | 4,535                | 4,609                | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Bank Transfers                 | -                                     | -                    | -                    | -                                    | -                                     | 1,483,238            | 1,483,238            | -                                    | -                                     |
| <b>Totals</b>                  | <b>\$ 11,920,878</b>                  | <b>\$ 36,958,456</b> | <b>\$ 33,578,259</b> | <b>\$ -</b>                          | <b>\$ 15,301,075</b>                  | <b>\$ 36,954,568</b> | <b>\$ 33,655,925</b> | <b>\$ -</b>                          | <b>\$ 18,599,718</b>                  |

See notes to financial statement.

WESTVIEW SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

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(Continued)

#### **NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

#### **NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the Social Security, Teacher Retirement, One America Short Term Disability, Aul Term Life, Miscellaneous Clearing, and Supplemental Life funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

#### **NOTE 7 - PENSION PLANS**

##### **Public Employees' Retirement Fund**

###### *Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

###### *Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

**NOTE 7 - PENSION PLANS** (Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

**NOTE 7 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS PLANS**

The School Corporation provides to eligible retirees and their spouses the following benefits: teachers hired prior to June 30, 2001, can receive a \$2,500 credit for insurance premiums if they elect to carry the School Corporation's health insurance. These retirees are eligible for the School Corporation's health insurance until age 65 when they become Medicare eligible.

Classified employees who have completed 10 years of service at the School Corporation are eligible for postemployment benefits. The postemployment benefit is a payment of \$100 per year of service and \$50 per unused sick day. Part-time employees receive \$50 per year of service and \$25 per unused sick day. Retiring classified employees 55 years of age and having 15 years of experience may continue to participate in the School Corporation's health insurance program, until Medicare eligible, if they pay the full premium.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**SUPPLEMENTARY INFORMATION**

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Education    | Operating<br>Referendum Tax<br>Levy | Debt Service | Retirement/Severa<br>nce Bond Debt<br>Service | Operations   | Local Rainy Day | Post-<br>Retirement/Sever<br>ance Future<br>Benefit | School Lunch | Curricular<br>Materials Rental | Self-Ed Health<br>Insurance | Life-Seeds |
|---|--------------|-------------------------------------|--------------|---|--------------|-----------------|---|--------------|--------------------------------|-----------------------------|------------|
| Cash and investments - beginning  | \$ 1,426,354 | \$ 451,300                          | \$ 291,203   | \$ 142,218                                    | \$ 5,084,924 | \$ 2,098,139    | \$ 587,702  | \$ 13,430    | \$ 186,228                     | \$ 1,423,238                | \$ 23      |
| Receipts:   |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Local sources   | (7)          | 4,117,596                           | 806,606      | 283,000                                       | 6,338,246    | 417,308         | 160,635   | 117,924      | 163,107                        | 3,276,594                   | -          |
| Intermediate sources  | 56           | -                                   | -            | -   | 5,590        | -               | -   | -            | -                              | -                           | -          |
| State sources   | 13,757,018   | -                                   | -            | -   | -            | -               | -   | 21,630       | 44,175                         | -                           | -          |
| Federal sources   | -            | -                                   | -            | -   | -            | -               | -   | 1,169,856    | -                              | -                           | -          |
| Temporary loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Interfund loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Other receipts  | 128          | -                                   | -            | -   | 8,499        | -               | -   | 613          | 10,897                         | -                           | -          |
| Total receipts  | 13,757,195   | 4,117,596                           | 806,606      | 283,000                                       | 6,352,335    | 417,308         | 160,635   | 1,310,023    | 218,179                        | 3,276,594                   | -          |
| Disbursements:  |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Instruction   | 11,571,292   | 3,642,366                           | 756,687      | 281,941                                       | 5,859,496    | -               | 177,779   | 1,243,462    | 159,820                        | 3,584,786                   | 23         |
| Support services  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Noninstructional services   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Facilities acquisition and construction   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Debt services   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Nonprogrammed charges   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Interfund loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Total disbursements   | 11,571,292   | 3,642,366                           | 756,687      | 281,941                                       | 5,859,496    | -               | 177,779   | 1,243,462    | 159,820                        | 3,584,786                   | 23         |
| Excess (deficiency) of receipts over disbursements  | 2,185,903    | 475,230                             | 49,919       | 1,059   | 492,839      | 417,308         | (17,144)  | 66,561       | 58,359                         | (308,192)                   | (23)       |
| Other financing sources (uses):   |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Proceeds of long-term debt  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Sale of capital assets  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Transfers in  | -            | -                                   | -            | -   | 2,118,000    | -               | -   | 100,000      | -                              | -                           | -          |
| Transfers out   | (2,018,000)  | -                                   | -            | -   | (100,000)    | -               | -   | (100,000)    | -                              | -                           | -          |
| Total other financing sources (uses)  | (2,018,000)  | -                                   | -            | -   | 2,018,000    | -               | -   | -            | -                              | -                           | -          |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 167,903      | 475,230                             | 49,919       | 1,059   | 2,510,839    | 417,308         | (17,144)  | 66,561       | 58,359                         | (308,192)                   | (23)       |
| Cash and investments - ending   | \$ 1,594,257 | \$ 926,530                          | \$ 341,122   | \$ 143,277                                    | \$ 7,595,763 | \$ 2,515,447    | \$ 570,558  | \$ 79,991    | \$ 244,587                     | \$ 1,115,046                | \$ -       |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Dekko Grant | Ses Donation | Westview Cares-<br>Covid-19 Grant | Formative<br>Assessment | High Ability 2019-<br>2020 | High Ability 2020-<br>2021 | High Ability<br>Grant 2021-2022 | Secured<br>Schools Safety<br>Grant | Early<br>Intervention<br>Grant 2019- | Early<br>Intervention<br>Grant 2021-22 | Nesp 2019-2020 |
|---|-------------|--------------|-----------------------------------|-------------------------|----------------------------|----------------------------|---------------------------------|------------------------------------|--------------------------------------|--|----------------|
| Cash and investments - beginning  | \$ 500      | \$ 964       | \$ 3,027                          | \$ -                    | \$ (285)                   | \$ -                       | \$ -                            | \$ (6,984)                         | \$ 757                               | \$ -                                   | \$ 24,721      |
| Receipts:   |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Local sources   | -           | (1)          | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | 1              |
| Intermediate sources  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| State sources   | -           | -            | -                                 | 21,873                  | -                          | 29,569                     | -                               | 47,132                             | 9,135                                | -                                      | -              |
| Federal sources   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Temporary loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Interfund loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Other receipts  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Total receipts  | -           | (1)          | -                                 | 21,873                  | -                          | 29,569                     | -                               | 47,132                             | 9,135                                | -                                      | 1              |
| Disbursements:  |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Instruction   | 500         | 963          | 2,943                             | 21,873                  | (285)                      | 29,569                     | -                               | 40,148                             | 839                                  | -                                      | 24,722         |
| Support services  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Noninstructional services   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Facilities acquisition and construction   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Debt services   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Nonprogrammed charges   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Interfund loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Total disbursements   | 500         | 963          | 2,943                             | 21,873                  | (285)                      | 29,569                     | -                               | 40,148                             | 839                                  | -                                      | 24,722         |
| Excess (deficiency) of receipts over disbursements  | (500)       | (964)        | (2,943)                           | -                       | 285                        | -                          | -                               | 6,984                              | 8,296                                | -                                      | (24,721)       |
| Other financing sources (uses):   |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Proceeds of long-term debt  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Sale of capital assets  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Transfers in  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Transfers out   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Total other financing sources (uses)  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (500)       | (964)        | (2,943)                           | -                       | 285                        | -                          | -                               | 6,984                              | 8,296                                | -                                      | (24,721)       |
| Cash and investments - ending   | \$ -        | \$ -         | \$ 84                             | \$ -                    | \$ -                       | \$ -                       | \$ -                            | \$ -                               | \$ 9,053                             | \$ -                                   | \$ -           |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Nesp 2020-2021 | Nesp 2021-2022 | Tag Grant | 2020-2021 Tag | State<br>Connectivity<br>Grant | Title I 2019-2020 | Title 1 2020-<br>2021 | Title 1 2021-<br>2022 | Title Iv 2018<br>Project Year | Title Iv 2019<br>Project Year | Title Iv Project<br>Year 2020 |
|---|----------------|----------------|-----------|---------------|--------------------------------|-------------------|-----------------------|-----------------------|-------------------------------|-------------------------------|-------------------------------|
| Cash and investments - beginning  | \$ -           | \$ -           | \$ -      | \$ -          | \$ 14,777                      | \$ (33,285)       | \$ -                  | \$ -                  | \$ (3,276)                    | \$ -                          | \$ -                          |
| Receipts:   |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Local sources   | -              | -              | -         | -             | -                              | (1)               | -                     | -                     | 1                             | -                             | -                             |
| Intermediate sources  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| State sources   | 220,982        | -              | 78,743    | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Federal sources   | -              | -              | -         | -             | -                              | 67,571            | 542,484               | -                     | 6,618                         | 28,204                        | 11,254                        |
| Temporary loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Interfund loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Other receipts  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Total receipts  | 220,982        | -              | 78,743    | -             | -                              | 67,570            | 542,484               | -                     | 6,619                         | 28,204                        | 11,254                        |
| Disbursements:  |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Instruction   | 220,982        | -              | 78,743    | -             | -                              | 34,285            | 559,377               | -                     | 3,343                         | 33,779                        | 10,415                        |
| Support services  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Noninstructional services   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Facilities acquisition and construction   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Debt services   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Nonprogrammed charges   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Interfund loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Total disbursements   | 220,982        | -              | 78,743    | -             | -                              | 34,285            | 559,377               | -                     | 3,343                         | 33,779                        | 10,415                        |
| Excess (deficiency) of receipts over disbursements  | -              | -              | -         | -             | -                              | 33,285            | (16,893)              | -                     | 3,276                         | (5,575)                       | 839                           |
| Other financing sources (uses):   |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Proceeds of long-term debt  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Sale of capital assets  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Transfers in  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Transfers out   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Total other financing sources (uses)  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -              | -              | -         | -             | -                              | 33,285            | (16,893)              | -                     | 3,276                         | (5,575)                       | 839                           |
| Cash and investments - ending   | \$ -           | \$ -           | \$ -      | \$ -          | \$ 14,777                      | \$ -              | \$ (16,893)           | \$ -                  | \$ -                          | \$ (5,575)                    | \$ 839                        |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Title Iv Project<br>Year 2021 | Title Iia 2019-<br>2020 | Title 11A 2020-<br>2021 | Title 11A 2021-<br>2022 | Title Iii 2019-<br>2020 | Title 111 2020-<br>2021 | Title 111 2021-<br>2022 | ESSER III  | ESSER II    | Governor's<br>Emergency<br>Education Relief<br>(GEER) | ESSER I     |
|---|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|------------|-------------|---|-------------|
| Cash and investments - beginning  | \$ -                          | \$ (11,860)             | \$ -                    | \$ -                    | \$ (2,505)              | \$ -                    | \$ -                    | \$ -       | \$ -        | \$ -  | \$ -        |
| Receipts:   |                               |                         |                         |                         |                         |                         |                         |            |             |   |             |
| Local sources   | -                             | -                       | -                       | -                       | 1                       | -                       | -                       | -          | -           | -   | -           |
| Intermediate sources  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| State sources   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Federal sources   | -                             | 5,429                   | 67,643                  | -                       | 6,403                   | 79,810                  | -                       | -          | 92,043      | 44,418  | 413,528     |
| Temporary loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Interfund loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Other receipts  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Total receipts  | -                             | 5,429                   | 67,643                  | -                       | 6,404                   | 79,810                  | -                       | -          | 92,043      | 44,418  | 413,528     |
| Disbursements:  |                               |                         |                         |                         |                         |                         |                         |            |             |   |             |
| Instruction   | -                             | (6,431)                 | 67,606                  | -                       | 3,899                   | 79,675                  | -                       | 8,996      | 184,912     | 44,418  | 425,714     |
| Support services  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Noninstructional services   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Facilities acquisition and construction   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Debt services   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Nonprogrammed charges   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Interfund loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Total disbursements   | -                             | (6,431)                 | 67,606                  | -                       | 3,899                   | 79,675                  | -                       | 8,996      | 184,912     | 44,418  | 425,714     |
| Excess (deficiency) of receipts over disbursements  | -                             | 11,860                  | 37                      | -                       | 2,505                   | 135                     | -                       | (8,996)    | (92,869)    | -   | (12,186)    |
| Other financing sources (uses):   |                               |                         |                         |                         |                         |                         |                         |            |             |   |             |
| Proceeds of long-term debt  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Sale of capital assets  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Transfers in  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Transfers out   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Total other financing sources (uses)  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -          | -           | -   | -           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                             | 11,860                  | 37                      | -                       | 2,505                   | 135                     | -                       | (8,996)    | (92,869)    | -   | (12,186)    |
| Cash and investments - ending   | \$ -                          | \$ -                    | \$ 37                   | \$ -                    | \$ -                    | \$ 135                  | \$ -                    | \$ (8,996) | \$ (92,869) | \$ -  | \$ (12,186) |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Fema Covid Assistance | Prepaid School Lunch Accounts | Indiana State Taxes | Michigan State Taxes | Federal Taxes | Social Security | County Taxes | Teacher Retirement | Perf  | Group Insurance | Cobra Administration-Payflex |
|---|-----------------------|-------------------------------|---------------------|----------------------|---------------|-----------------|--------------|--------------------|-------|-----------------|------------------------------|
| Cash and investments - beginning  | \$ -                  | \$ 55,200                     | \$ 23,532           | \$ 502               | \$ -          | \$ 3            | \$ 12,297    | \$ 49              | \$ -  | \$ 56,947       | \$ 597                       |
| Receipts:   |                       |                               |                     |                      |               |                 |              |                    |       |                 |                              |
| Local sources   | -                     | 109,628                       | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Intermediate sources  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| State sources   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Federal sources   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Temporary loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Interfund loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Other receipts  | -                     | -                             | 425,270             | 3,226                | 1,013,180     | 1,040,908       | 224,129      | 12,156             | 5,067 | 905,678         | 1,215                        |
| Total receipts  | -                     | 109,628                       | 425,270             | 3,226                | 1,013,180     | 1,040,908       | 224,129      | 12,156             | 5,067 | 905,678         | 1,215                        |
| Disbursements:  |                       |                               |                     |                      |               |                 |              |                    |       |                 |                              |
| Instruction   | -                     | 42,985                        | 422,908             | 2,771                | 1,013,180     | 1,040,911       | 222,757      | 12,205             | 5,067 | 903,444         | 1,212                        |
| Support services  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Noninstructional services   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Facilities acquisition and construction   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Debt services   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Nonprogrammed charges   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Interfund loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Total disbursements   | -                     | 42,985                        | 422,908             | 2,771                | 1,013,180     | 1,040,911       | 222,757      | 12,205             | 5,067 | 903,444         | 1,212                        |
| Excess (deficiency) of receipts over disbursements  | -                     | 66,643                        | 2,362               | 455                  | -             | (3)             | 1,372        | (49)               | -     | 2,234           | 3                            |
| Other financing sources (uses):   |                       |                               |                     |                      |               |                 |              |                    |       |                 |                              |
| Proceeds of long-term debt  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Sale of capital assets  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Transfers in  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Transfers out   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Total other financing sources (uses)  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -     | -               | -                            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                     | 66,643                        | 2,362               | 455                  | -             | (3)             | 1,372        | (49)               | -     | 2,234           | 3                            |
| Cash and investments - ending   | \$ -                  | \$ 121,843                    | \$ 25,894           | \$ 957               | \$ -          | \$ -            | \$ 13,669    | \$ -               | \$ -  | \$ 59,181       | \$ 600                       |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Wellness Coach | Aflac Accident | Aflac Critical<br>Illness | Aflac Hospital | One America<br>Short Term<br>Disabil | Health<br>Insurance Trust | Eap      | Payroll<br>Garnishment | 403B Loan<br>Payment | Aul Term Life | United |
|---|----------------|----------------|---------------------------|----------------|--------------------------------------|---------------------------|----------|------------------------|----------------------|---------------|--------|
| Cash and investments - beginning  | \$ 1,200       | \$ 310         | \$ 642                    | \$ 48          | \$ (2,232)                           | \$ 2,000                  | \$ 3,371 | \$ 1                   | \$ 1,317             | \$ (5,614)    | \$ -   |
| Receipts:   |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Local sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Intermediate sources  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| State sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Federal sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Temporary loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Interfund loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Other receipts  | 26,400         | 17,328         | 39,158                    | 9,020          | 33,004                               | -                         | 6,940    | 9,772                  | 12,121               | 38,591        | 3,355  |
| Total receipts  | 26,400         | 17,328         | 39,158                    | 9,020          | 33,004                               | -                         | 6,940    | 9,772                  | 12,121               | 38,591        | 3,355  |
| Disbursements:  |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Instruction   | 26,400         | 17,119         | 38,796                    | 8,956          | 34,077                               | -                         | 7,340    | 9,773                  | 13,438               | 39,117        | 3,355  |
| Support services  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Noninstructional services   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Facilities acquisition and construction   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Debt services   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Nonprogrammed charges   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Interfund loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Total disbursements   | 26,400         | 17,119         | 38,796                    | 8,956          | 34,077                               | -                         | 7,340    | 9,773                  | 13,438               | 39,117        | 3,355  |
| Excess (deficiency) of receipts over disbursements  | -              | 209            | 362                       | 64             | (1,073)                              | -                         | (400)    | (1)                    | (1,317)              | (526)         | -      |
| Other financing sources (uses):   |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Proceeds of long-term debt  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Sale of capital assets  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Transfers in  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Transfers out   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Total other financing sources (uses)  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -              | 209            | 362                       | 64             | (1,073)                              | -                         | (400)    | (1)                    | (1,317)              | (526)         | -      |
| Cash and investments - ending   | \$ 1,200       | \$ 519         | \$ 1,004                  | \$ 112         | \$ (3,305)                           | \$ 2,000                  | \$ 2,971 | \$ -                   | \$ -                 | \$ (6,140)    | \$ -   |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Pop Vending<br>Machine | Misc. Clearing | Supplemental<br>Life | Life \$ 1 | Group Ltd<br>Insurance | Retirees Life<br>Insurance | Teacher'S Dues | Dollars For<br>Scholars | Critical Care | Individual Life | Dependent<br>Care/Medical<br>Reimb |
|---|------------------------|----------------|----------------------|-----------|------------------------|----------------------------|----------------|-------------------------|---------------|-----------------|------------------------------------|
| Cash and investments - beginning  | \$ 328                 | \$ (2,649)     | \$ (3,273)           | \$ 344    | \$ 1,466               | \$ 789                     | \$ 541         | \$ 137                  | \$ -          | \$ 2,726        | \$ 64,283                          |
| Receipts:   |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Local sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Intermediate sources  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| State sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Federal sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Temporary loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Interfund loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Other receipts  | -                      | 2,230          | 5,604                | 337       | 7,087                  | 774                        | 2,255          | 3,020                   | 327           | 505             | 70,984                             |
| Total receipts  | -                      | 2,230          | 5,604                | 337       | 7,087                  | 774                        | 2,255          | 3,020                   | 327           | 505             | 70,984                             |
| Disbursements:  |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Instruction   | 328                    | 30             | 5,258                | 337       | 8,073                  | 1,132                      | 2,796          | 2,976                   | 327           | -               | 85,206                             |
| Support services  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Noninstructional services   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Facilities acquisition and construction   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Debt services   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Nonprogrammed charges   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Interfund loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Total disbursements   | 328                    | 30             | 5,258                | 337       | 8,073                  | 1,132                      | 2,796          | 2,976                   | 327           | -               | 85,206                             |
| Excess (deficiency) of receipts over disbursements  | (328)                  | 2,200          | 346                  | -         | (986)                  | (358)                      | (541)          | 44                      | -             | 505             | (14,222)                           |
| Other financing sources (uses):   |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Proceeds of long-term debt  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Sale of capital assets  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Transfers in  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Transfers out   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Total other financing sources (uses)  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (328)                  | 2,200          | 346                  | -         | (986)                  | (358)                      | (541)          | 44                      | -             | 505             | (14,222)                           |
| Cash and investments - ending   | \$ -                   | \$ (449)       | \$ (2,927)           | \$ 344    | \$ 480                 | \$ 431                     | \$ -           | \$ 181                  | \$ -          | \$ 3,231        | \$ 50,061                          |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

|   | Hsa Employee<br>Contributions | Boston Mutual<br>Life Ins Co | Cancer Plus 30 | Loyal Cancer<br>Insurance | Loyal Cancer<br>Insurance | Short Term<br>Disability | Nationwide | Life Over 50K | Totals        |
|---|-------------------------------|------------------------------|----------------|---------------------------|---------------------------|--------------------------|------------|---------------|---------------|
| Cash and investments - beginning  | \$ -                          | \$ 3,548                     | \$ 1,049       | \$ 9,529                  | \$ 740                    | \$ 1,083                 | \$ (1,317) | \$ 74         | \$ 11,920,878 |
| Receipts:   |                               |                              |                |                           |                           |                          |            |               |               |
| Local sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | 15,790,638    |
| Intermediate sources  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | 5,646         |
| State sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | 14,230,257    |
| Federal sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | 2,535,261     |
| Temporary loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Interfund loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Other receipts  | 39,912                        | 11,039                       | 1,075          | -                         | -                         | -                        | 400,315    | 4,535         | 4,396,654     |
| Total receipts  | 39,912                        | 11,039                       | 1,075          | -                         | -                         | -                        | 400,315    | 4,535         | 36,958,456    |
| Disbursements:  |                               |                              |                |                           |                           |                          |            |               |               |
| Instruction   | 39,902                        | 10,908                       | 1,108          | -                         | 740                       | 1,083                    | 398,998    | 4,609         | 33,578,259    |
| Support services  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Noninstructional services   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Facilities acquisition and construction   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Debt services   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Nonprogrammed charges   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Interfund loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Total disbursements   | 39,902                        | 10,908                       | 1,108          | -                         | 740                       | 1,083                    | 398,998    | 4,609         | 33,578,259    |
| Excess (deficiency) of receipts over disbursements  | 10                            | 131                          | (33)           | -                         | (740)                     | (1,083)                  | 1,317      | (74)          | 3,380,197     |
| Other financing sources (uses):   |                               |                              |                |                           |                           |                          |            |               |               |
| Proceeds of long-term debt  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Sale of capital assets  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Transfers in  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | 2,218,000     |
| Transfers out   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | (2,218,000)   |
| Total other financing sources (uses)  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 10                            | 131                          | (33)           | -                         | (740)                     | (1,083)                  | 1,317      | (74)          | 3,380,197     |
| Cash and investments - ending   | \$ 10                         | \$ 3,679                     | \$ 1,016       | \$ 9,529                  | \$ -                      | \$ -                     | \$ -       | \$ -          | \$ 15,301,075 |

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Education    | Operating<br>Referendum Tax<br>Levy | Debt Service | Retirement/Sever<br>ance Bond Debt<br>Service | Operations   | Local Rainy Day | Post-<br>Retirement/Sever<br>ance Future<br>Benefit | School Lunch | Curricular<br>Materials Rental | Self-Ed Health<br>Insurance | Life-Seeds |
|---|--------------|-------------------------------------|--------------|---|--------------|-----------------|---|--------------|--------------------------------|-----------------------------|------------|
| Cash and investments - beginning  | \$ 1,594,257 | \$ 926,530                          | \$ 341,122   | \$ 143,277                                    | \$ 7,595,763 | \$ 2,515,447    | \$ 570,558  | \$ 79,991    | \$ 244,587                     | \$ 1,115,046                | \$ -       |
| Receipts:   |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Local sources   | -            | -                                   | 770,510      | 282,698                                       | 6,579,499    | -               | -   | -            | -                              | -                           | -          |
| Intermediate sources  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| State sources   | 14,289,527   | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Federal sources   | -            | -                                   | -            | -   | -            | -               | -   | 1,650,393    | -                              | -                           | -          |
| Temporary loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Interfund loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Other receipts  | -            | 3,968,846                           | -            | -   | -            | 156,845         | 156,845   | -            | 238,890                        | 3,141,790                   | -          |
| Total receipts  | 14,289,527   | 3,968,846                           | 770,510      | 282,698                                       | 6,579,499    | 156,845         | 156,845   | 1,650,393    | 238,890                        | 3,141,790                   | -          |
| Disbursements:  |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Instruction   | 11,089,139   | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Support services  | -            | -                                   | -            | -   | 6,291,146    | -               | -   | -            | -                              | -                           | -          |
| Noninstructional services   | -            | -                                   | -            | -   | -            | -               | -   | 1,315,428    | -                              | -                           | -          |
| Facilities acquisition and construction   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Debt services   | -            | -                                   | 987,231      | 284,884                                       | -            | -               | -   | -            | -                              | -                           | -          |
| Nonprogrammed charges   | -            | 3,653,757                           | -            | -   | -            | -               | 158,871   | -            | 321,827                        | 3,801,758                   | -          |
| Interfund loans   | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Total disbursements   | 11,089,139   | 3,653,757                           | 987,231      | 284,884                                       | 6,291,146    | -               | 158,871   | 1,315,428    | 321,827                        | 3,801,758                   | -          |
| Excess (deficiency) of receipts over disbursements  | 3,200,388    | 315,089                             | (216,721)    | (2,186)                                       | 288,353      | 156,845         | (2,026)   | 334,965      | (82,937)                       | (659,968)                   | -          |
| Other financing sources (uses)  |              |                                     |              |   |              |                 |   |              |                                |                             |            |
| Proceeds of long-term debt  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Sale of capital assets  | -            | -                                   | -            | -   | -            | -               | -   | -            | -                              | -                           | -          |
| Transfers in  | -            | -                                   | -            | -   | 2,066,000    | 327,710         | -   | -            | -                              | -                           | -          |
| Transfers out   | (2,016,000)  | -                                   | -            | -   | (327,710)    | -               | -   | (50,000)     | -                              | -                           | -          |
| Total other financing sources (uses)  | (2,016,000)  | -                                   | -            | -   | 1,738,290    | 327,710         | -   | (50,000)     | -                              | -                           | -          |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,184,388    | 315,089                             | (216,721)    | (2,186)                                       | 2,026,643    | 484,555         | (2,026)   | 284,965      | (82,937)                       | (659,968)                   | -          |
| Cash and investments - ending   | \$ 2,778,645 | \$ 1,241,619                        | \$ 124,401   | \$ 141,091                                    | \$ 9,622,406 | \$ 3,000,002    | \$ 568,532  | \$ 364,956   | \$ 161,650                     | \$ 455,078                  | \$ -       |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Dekko Grant | Ses Donation | Westview Cares-<br>Covid-19 Grant | Formative<br>Assessment | High Ability 2019-<br>2020 | High Ability 2020-<br>2021 | High Ability<br>Grant 2021-2022 | Secured<br>Schools Safety<br>Grant | Early<br>Intervention<br>Grant 2019- | Early<br>Intervention<br>Grant 2021-22 | Nesp 2019-2020 |
|---|-------------|--------------|-----------------------------------|-------------------------|----------------------------|----------------------------|---------------------------------|------------------------------------|--------------------------------------|--|----------------|
| Cash and investments - beginning  | \$ -        | \$ -         | \$ 84                             | \$ -                    | \$ -                       | \$ -                       | \$ -                            | \$ -                               | \$ 9,053                             | \$ -                                   | \$ -           |
| Receipts:   |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Local sources   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Intermediate sources  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| State sources   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Federal sources   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Temporary loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Interfund loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Other receipts  | -           | -            | -                                 | 25,811                  | -                          | -                          | 32,884                          | 67,389                             | -                                    | 9,540                                  | -              |
| Total receipts  | -           | -            | -                                 | 25,811                  | -                          | -                          | 32,884                          | 67,389                             | -                                    | 9,540                                  | -              |
| Disbursements:  |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Instruction   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Support services  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Noninstructional services   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Facilities acquisition and construction   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Debt services   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Nonprogrammed charges   | -           | -            | 84                                | 25,811                  | -                          | -                          | 33,703                          | 67,389                             | 9,053                                | 13,180                                 | -              |
| Interfund loans   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Total disbursements   | -           | -            | 84                                | 25,811                  | -                          | -                          | 33,703                          | 67,389                             | 9,053                                | 13,180                                 | -              |
| Excess (deficiency) of receipts over disbursements  | -           | -            | (84)                              | -                       | -                          | -                          | (819)                           | -                                  | (9,053)                              | (3,640)                                | -              |
| Other financing sources (uses)  |             |              |                                   |                         |                            |                            |                                 |                                    |                                      |  |                |
| Proceeds of long-term debt  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Sale of capital assets  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Transfers in  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Transfers out   | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Total other financing sources (uses)  | -           | -            | -                                 | -                       | -                          | -                          | -                               | -                                  | -                                    | -                                      | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -           | -            | (84)                              | -                       | -                          | -                          | (819)                           | -                                  | (9,053)                              | (3,640)                                | -              |
| Cash and investments - ending   | \$ -        | \$ -         | \$ -                              | \$ -                    | \$ -                       | \$ -                       | \$ (819)                        | \$ -                               | \$ -                                 | \$ (3,640)                             | \$ -           |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Nesp 2020-2021 | Nesp 2021-2022 | Tag Grant | 2020-2021 Tag | State<br>Connectivity<br>Grant | Title I 2019-2020 | Title 1 2020-<br>2021 | Title 1 2021-<br>2022 | Title Iv 2018<br>Project Year | Title Iv 2019<br>Project Year | Title Iv Project<br>Year 2020 |
|---|----------------|----------------|-----------|---------------|--------------------------------|-------------------|-----------------------|-----------------------|-------------------------------|-------------------------------|-------------------------------|
| Cash and investments - beginning  | \$ -           | \$ -           | \$ -      | \$ -          | \$ 14,777                      | \$ -              | \$ (16,893)           | \$ -                  | \$ -                          | \$ (5,575)                    | \$ 839                        |
| Receipts:   |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Local sources   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Intermediate sources  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| State sources   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Federal sources   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Temporary loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Interfund loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Other receipts  | -              | 266,217        | -         | 77,545        | 12,760                         | -                 | 16,933                | 470,581               | -                             | 22,936                        | 18,491                        |
| Total receipts  | -              | 266,217        | -         | 77,545        | 12,760                         | -                 | 16,933                | 470,581               | -                             | 22,936                        | 18,491                        |
| Disbursements:  |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Instruction   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Support services  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Noninstructional services   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Facilities acquisition and construction   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Debt services   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Nonprogrammed charges   | -              | 282,241        | -         | 77,545        | -                              | -                 | 40                    | 513,645               | -                             | 17,361                        | 19,330                        |
| Interfund loans   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Total disbursements   | -              | 282,241        | -         | 77,545        | -                              | -                 | 40                    | 513,645               | -                             | 17,361                        | 19,330                        |
| Excess (deficiency) of receipts over disbursements  | -              | (16,024)       | -         | -             | 12,760                         | -                 | 16,893                | (43,064)              | -                             | 5,575                         | (839)                         |
| Other financing sources (uses)  |                |                |           |               |                                |                   |                       |                       |                               |                               |                               |
| Proceeds of long-term debt  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Sale of capital assets  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Transfers in  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Transfers out   | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Total other financing sources (uses)  | -              | -              | -         | -             | -                              | -                 | -                     | -                     | -                             | -                             | -                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -              | (16,024)       | -         | -             | 12,760                         | -                 | 16,893                | (43,064)              | -                             | 5,575                         | (839)                         |
| Cash and investments - ending   | \$ -           | \$ (16,024)    | \$ -      | \$ -          | \$ 27,537                      | \$ -              | \$ -                  | \$ (43,064)           | \$ -                          | \$ -                          | \$ -                          |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Title Iv Project<br>Year 2021 | Title Iia 2019-<br>2020 | Title 11A 2020-<br>2021 | Title 11A 2021-<br>2022 | Title Iii 2019-<br>2020 | Title 111 2020-<br>2021 | Title 111 2021-<br>2022 | ESSER III   | ESSER II    | Governor's<br>Emergency<br>Education Relief<br>(GEER) | ESSER I     |
|---|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------|-------------|---|-------------|
| Cash and investments - beginning  | \$ -                          | \$ -                    | \$ 37                   | \$ -                    | \$ -                    | \$ 135                  | \$ -                    | \$ (8,996)  | \$ (92,869) | \$ -  | \$ (12,186) |
| Receipts:   |                               |                         |                         |                         |                         |                         |                         |             |             |   |             |
| Local sources   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Intermediate sources  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| State sources   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Federal sources   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Temporary loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Interfund loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Other receipts  | 52,764                        | -                       | 53,928                  | 3,055                   | -                       | -                       | 58,696                  | 923,510     | 1,245,245   | 5,082   | 121,061     |
| Total receipts  | 52,764                        | -                       | 53,928                  | 3,055                   | -                       | -                       | 58,696                  | 923,510     | 1,245,245   | 5,082   | 121,061     |
| Disbursements:  |                               |                         |                         |                         |                         |                         |                         |             |             |   |             |
| Instruction   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Support services  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Noninstructional services   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Facilities acquisition and construction   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Debt services   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Nonprogrammed charges   | 56,746                        | -                       | 53,965                  | 16,356                  | -                       | 135                     | 65,506                  | 999,001     | 1,182,090   | 5,082   | 108,875     |
| Interfund loans   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Total disbursements   | 56,746                        | -                       | 53,965                  | 16,356                  | -                       | 135                     | 65,506                  | 999,001     | 1,182,090   | 5,082   | 108,875     |
| Excess (deficiency) of receipts over disbursements  | (3,982)                       | -                       | (37)                    | (13,301)                | -                       | (135)                   | (6,810)                 | (75,491)    | 63,155      | -   | 12,186      |
| Other financing sources (uses)  |                               |                         |                         |                         |                         |                         |                         |             |             |   |             |
| Proceeds of long-term debt  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Sale of capital assets  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Transfers in  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Transfers out   | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Total other financing sources (uses)  | -                             | -                       | -                       | -                       | -                       | -                       | -                       | -           | -           | -   | -           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (3,982)                       | -                       | (37)                    | (13,301)                | -                       | (135)                   | (6,810)                 | (75,491)    | 63,155      | -   | 12,186      |
| Cash and investments - ending   | \$ (3,982)                    | \$ -                    | \$ -                    | \$ (13,301)             | \$ -                    | \$ -                    | \$ (6,810)              | \$ (84,487) | \$ (29,714) | \$ -  | \$ -        |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Fema Covid Assistance | Prepaid School Lunch Accounts | Indiana State Taxes | Michigan State Taxes | Federal Taxes | Social Security | County Taxes | Teacher Retirement | Perf | Group Insurance | Cobra Administration-Payflex |
|---|-----------------------|-------------------------------|---------------------|----------------------|---------------|-----------------|--------------|--------------------|------|-----------------|------------------------------|
| Cash and investments - beginning  | \$ -                  | \$ 121,843                    | \$ 25,894           | \$ 957               | \$ -          | \$ -            | \$ 13,669    | \$ -               | \$ - | \$ 59,181       | \$ 600                       |
| Receipts:   |                       |                               |                     |                      |               |                 |              |                    |      |                 |                              |
| Local sources   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Intermediate sources  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| State sources   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Federal sources   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Temporary loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Interfund loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Other receipts  | 41,496                | 14,191                        | 46,652              | 181                  | 118,013       | 114,435         | 24,506       | 1,818              | 438  | 236,646         | 1,345                        |
| Total receipts  | 41,496                | 14,191                        | 46,652              | 181                  | 118,013       | 114,435         | 24,506       | 1,818              | 438  | 236,646         | 1,345                        |
| Disbursements:  |                       |                               |                     |                      |               |                 |              |                    |      |                 |                              |
| Instruction   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Support services  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Noninstructional services   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Facilities acquisition and construction   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Debt services   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Nonprogrammed charges   | 41,496                | 45,260                        | 34,343              | 237                  | 118,013       | 114,460         | 17,982       | 1,987              | 438  | 197,412         | 1,345                        |
| Interfund loans   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Total disbursements   | 41,496                | 45,260                        | 34,343              | 237                  | 118,013       | 114,460         | 17,982       | 1,987              | 438  | 197,412         | 1,345                        |
| Excess (deficiency) of receipts over disbursements  | -                     | (31,069)                      | 12,309              | (56)                 | -             | (25)            | 6,524        | (169)              | -    | 39,234          | -                            |
| Other financing sources (uses)  |                       |                               |                     |                      |               |                 |              |                    |      |                 |                              |
| Proceeds of long-term debt  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Sale of capital assets  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Transfers in  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Transfers out   | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Total other financing sources (uses)  | -                     | -                             | -                   | -                    | -             | -               | -            | -                  | -    | -               | -                            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                     | (31,069)                      | 12,309              | (56)                 | -             | (25)            | 6,524        | (169)              | -    | 39,234          | -                            |
| Cash and investments - ending   | \$ -                  | \$ 90,774                     | \$ 38,203           | \$ 901               | \$ -          | \$ (25)         | \$ 20,193    | \$ (169)           | \$ - | \$ 98,415       | \$ 600                       |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Wellness Coach | Aflac Accident | Aflac Critical<br>Illness | Aflac Hospital | One America<br>Short Term<br>Disabil | Health<br>Insurance Trust | Eap      | Payroll<br>Garnishment | 403B Loan<br>Payment | Aul Term Life | United |
|---|----------------|----------------|---------------------------|----------------|--------------------------------------|---------------------------|----------|------------------------|----------------------|---------------|--------|
| Cash and investments - beginning  | \$ 1,200       | \$ 519         | \$ 1,004                  | \$ 112         | \$ (3,305)                           | \$ 2,000                  | \$ 2,971 | \$ -                   | \$ -                 | \$ (6,140)    | \$ -   |
| Receipts:   |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Local sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Intermediate sources  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| State sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Federal sources   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Temporary loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Interfund loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Other receipts  | 26,400         | 2,110          | 4,473                     | 1,199          | 5,543                                | -                         | 7,806    | 1,496                  | 2,719                | 4,393         | 165    |
| Total receipts  | 26,400         | 2,110          | 4,473                     | 1,199          | 5,543                                | -                         | 7,806    | 1,496                  | 2,719                | 4,393         | 165    |
| Disbursements:  |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Instruction   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Support services  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Noninstructional services   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Facilities acquisition and construction   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Debt services   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Nonprogrammed charges   | 26,400         | 1,926          | 4,184                     | 1,305          | 5,802                                | -                         | 7,340    | 1,229                  | 2,719                | 4,766         | 165    |
| Interfund loans   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Total disbursements   | 26,400         | 1,926          | 4,184                     | 1,305          | 5,802                                | -                         | 7,340    | 1,229                  | 2,719                | 4,766         | 165    |
| Excess (deficiency) of receipts over disbursements  | -              | 184            | 289                       | (106)          | (259)                                | -                         | 466      | 267                    | -                    | (373)         | -      |
| Other financing sources (uses)  |                |                |                           |                |                                      |                           |          |                        |                      |               |        |
| Proceeds of long-term debt  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Sale of capital assets  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Transfers in  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Transfers out   | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Total other financing sources (uses)  | -              | -              | -                         | -              | -                                    | -                         | -        | -                      | -                    | -             | -      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -              | 184            | 289                       | (106)          | (259)                                | -                         | 466      | 267                    | -                    | (373)         | -      |
| Cash and investments - ending   | \$ 1,200       | \$ 703         | \$ 1,293                  | \$ 6           | \$ (3,564)                           | \$ 2,000                  | \$ 3,437 | \$ 267                 | \$ -                 | \$ (6,513)    | \$ -   |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Pop Vending<br>Machine | Misc. Clearing | Supplemental<br>Life | Life \$ 1 | Group Ltd<br>Insurance | Retirees Life<br>Insurance | Teacher'S Dues | Dollars For<br>Scholars | Critical Care | Individual Life | Dependent<br>Care/Medical<br>Reimb |
|---|------------------------|----------------|----------------------|-----------|------------------------|----------------------------|----------------|-------------------------|---------------|-----------------|------------------------------------|
| Cash and investments - beginning  | \$ -                   | \$ (449)       | \$ (2,927)           | \$ 344    | \$ 480                 | \$ 431                     | \$ -           | \$ 181                  | \$ -          | \$ 3,231        | \$ 50,061                          |
| Receipts:   |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Local sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Intermediate sources  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| State sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Federal sources   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Temporary loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Interfund loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Other receipts  | -                      | 18,977         | 648                  | 1         | 974                    | 1,890                      | -              | 137                     | 51            | 532             | 9,880                              |
| Total receipts  | -                      | 18,977         | 648                  | 1         | 974                    | 1,890                      | -              | 137                     | 51            | 532             | 9,880                              |
| Disbursements:  |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Instruction   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Support services  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Noninstructional services   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Facilities acquisition and construction   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Debt services   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Nonprogrammed charges   | -                      | 18,977         | (543)                | (325)     | 1,307                  | 1,533                      | -              | 176                     | 51            | -               | 9,469                              |
| Interfund loans   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Total disbursements   | -                      | 18,977         | (543)                | (325)     | 1,307                  | 1,533                      | -              | 176                     | 51            | -               | 9,469                              |
| Excess (deficiency) of receipts over disbursements  | -                      | -              | 1,191                | 326       | (333)                  | 357                        | -              | (39)                    | -             | 532             | 411                                |
| Other financing sources (uses)  |                        |                |                      |           |                        |                            |                |                         |               |                 |                                    |
| Proceeds of long-term debt  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Sale of capital assets  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Transfers in  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Transfers out   | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Total other financing sources (uses)  | -                      | -              | -                    | -         | -                      | -                          | -              | -                       | -             | -               | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                      | -              | 1,191                | 326       | (333)                  | 357                        | -              | (39)                    | -             | 532             | 411                                |
| Cash and investments - ending   | \$ -                   | \$ (449)       | \$ (1,736)           | \$ 670    | \$ 147                 | \$ 788                     | \$ -           | \$ 142                  | \$ -          | \$ 3,763        | \$ 50,472                          |

(Continued)

WESTVIEW SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

|   | Hsa Employee<br>Contributions | Boston Mutual<br>Life Ins Co | Cancer Plus 30 | Loyal Cancer<br>Insurance | Loyal Cancer<br>Insurance | Short Term<br>Disability | Nationwide | Life Over 50K | Bank Transfers | Totals        |
|---|-------------------------------|------------------------------|----------------|---------------------------|---------------------------|--------------------------|------------|---------------|----------------|---------------|
| Cash and investments - beginning  | \$ 10                         | \$ 3,679                     | \$ 1,016       | \$ 9,529                  | \$ -                      | \$ -                     | \$ -       | \$ -          | \$ -           | \$ 15,301,075 |
| Receipts:   |                               |                              |                |                           |                           |                          |            |               |                |               |
| Local sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 7,632,707     |
| Intermediate sources  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| State sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 14,289,527    |
| Federal sources   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 1,650,393     |
| Temporary loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Interfund loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Other receipts  | 3,588                         | 958                          | 98             | -                         | -                         | -                        | 57,300     | -             | 1,483,238      | 13,381,941    |
| Total receipts  | 3,588                         | 958                          | 98             | -                         | -                         | -                        | 57,300     | -             | 1,483,238      | 36,954,568    |
| Disbursements:  |                               |                              |                |                           |                           |                          |            |               |                |               |
| Instruction   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 11,089,139    |
| Support services  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 6,291,146     |
| Noninstructional services   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 1,315,428     |
| Facilities acquisition and construction   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Debt services   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 1,272,115     |
| Nonprogrammed charges   | 3,588                         | 1,061                        | 105            | -                         | -                         | -                        | 57,300     | -             | 1,483,238      | 13,688,097    |
| Interfund loans   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Total disbursements   | 3,588                         | 1,061                        | 105            | -                         | -                         | -                        | 57,300     | -             | 1,483,238      | 33,655,925    |
| Excess (deficiency) of receipts over disbursements  | -                             | (103)                        | (7)            | -                         | -                         | -                        | -          | -             | -              | 3,298,643     |
| Other financing sources (uses)  |                               |                              |                |                           |                           |                          |            |               |                |               |
| Proceeds of long-term debt  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Sale of capital assets  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Transfers in  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | 2,393,710     |
| Transfers out   | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | (2,393,710)   |
| Total other financing sources (uses)  | -                             | -                            | -              | -                         | -                         | -                        | -          | -             | -              | -             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                             | (103)                        | (7)            | -                         | -                         | -                        | -          | -             | -              | 3,298,643     |
| Cash and investments - ending   | \$ 10                         | \$ 3,576                     | \$ 1,009       | \$ 9,529                  | \$ -                      | \$ -                     | \$ -       | \$ -          | \$ -           | \$ 18,599,718 |

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2022

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| <u>Government or Enterprise</u> | <u>Accounts<br/>Payable</u> | <u>Accounts<br/>Receivable</u> |
|---------------------------------|-----------------------------|--------------------------------|
| Governmental activities         | \$ <u>          </u> -      | \$ <u>          </u> -         |

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2022

| <u>Lessor</u>                 | <u>Purpose</u>            | <u>Annual<br/>Lease<br/>Payment</u> | <u>Lease<br/>Beginning<br/>Date</u> | <u>Lease<br/>Ending<br/>Date</u> |
|-------------------------------|---------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| Governmental activities:      |                           |                                     |                                     |                                  |
| US Bank Equipment Finance     | Copier Lease - Meadowview | \$ 3,000                            | 12/3/2018                           | 12/3/2023                        |
| Xerox                         | Copier Lease              | 3,450                               | 6/11/2020                           | 6/30/2024                        |
| Xerox                         | Copier Lease              | 3,358                               | 6/11/2020                           | 6/30/2024                        |
| Xerox                         | Copier Lease              | 4,085                               | 6/11/2020                           | 6/30/2024                        |
| Xerox                         | Copier Lease              | 3,600                               | 12/28/2018                          | 12/30/2022                       |
| Xerox                         | Copier Lease              | 1,200                               | 1/2/2019                            | 1/30/2023                        |
| Xerox                         | Copier Lease              | 1,800                               | 4/5/2018                            | 4/30/2022                        |
| Xerox                         | Copier Lease              | 1,800                               | 3/29/2018                           | 3/30/2022                        |
| Xerox                         | Copier Lease              | 7,200                               | 11/12/2018                          | 11/30/2022                       |
| Xerox                         | Copier Lease              | 1,800                               | 12/28/2018                          | 12/30/2022                       |
| Xerox                         | Copier Lease              | 3,600                               | 3/29/2018                           | 3/30/2022                        |
| Xerox                         | Copier Lease              | 1,800                               | 4/3/2018                            | 4/30/2022                        |
| Xerox                         | Copier Lease              | 1,920                               | 12/28/2018                          | 12/30/2022                       |
| Xerox                         | Copier Lease              | <u>1,800</u>                        | 12/28/2018                          | 12/30/2022                       |
| Total governmental activities |                           | <u>40,413</u>                       |                                     |                                  |

Total of annual lease payments \$ 40,413

| <u>Description of Debt</u>    |   | <u>Ending<br/>Principal<br/>Balance</u> | <u>Principal and<br/>Interest Due<br/>Within One<br/>Year</u> |
|-------------------------------|---|---|---|
| <u>Type</u>                   | <u>Purpose</u>  |   |   |
| Governmental activities:      |   |   |   |
| General Obligation Bonds      | Purchase of Energy Saving<br>Equipment and Roof Replacement | \$ 2,655,000                            | \$ 400,000  |
| General Obligation Bonds      | Qualified School Construction Bond                          | 808,000                                 | 265,000   |
| General Obligation Bonds      | School Pension-Severance<br>Taxable Program                 | <u>1,100,000</u>                        | <u>225,000</u>  |
| Total governmental activities |   | <u>4,563,000</u>                        | <u>890,000</u>  |
| Totals                        |   | <u>\$ 4,563,000</u>                     | <u>\$ 890,000</u>   |

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2022

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

|                                    | <u>Ending<br/>Balance</u> |
|------------------------------------|---------------------------|
| Governmental activities:           |                           |
| Land                               | \$ 714,817                |
| Infrastructure                     | 2,143,943                 |
| Buildings                          | 41,329,985                |
| Improvements other than buildings  | 885,336                   |
| Machinery, equipment, and vehicles | <u>7,201,025</u>          |
| Total governmental activities      | <u>52,275,106</u>         |
| Total capital assets               | <u>\$ 52,275,106</u>      |

WESTVIEW SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2020 - June 30, 2022

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2021 and 2022

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Assistance<br>Listing<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-21 | Total<br>Federal Awards<br>Expended<br>06-30-22 | Total<br>Federal Awards<br>Expended<br>FY21 & 22 Combined |
|---|-------------------------------------|---------------------------------|--|---|---|---|
| <u>Department of Agriculture</u>                                    |                                     |                                 |  |   |   |   |
| Child Nutrition Cluster   |                                     |                                 |  |   |   |   |
| School Breakfast Program  | Indiana Department of Education     |                                 |  |   |   |   |
| School Breakfast Program  |                                     | 10.553                          | FY2021, FY2022   | 155,631   | \$ 269,631                                      | \$ 425,262  |
| National School Lunch Program                                       |                                     | 10.555                          | FY2021, FY2022   | 1,014,225                                       | 1,235,830                                       | 2,250,055   |
| Commodities   |                                     | 10.555                          | FY2021, FY2022   | 128,732   | 156,359   | 285,091   |
| Total - Child Nutrition Cluster                                     |                                     |                                 |  | <u>1,298,588</u>                                | <u>1,661,820</u>                                | <u>2,960,408</u>  |
| Total - Department of Agriculture                                   |                                     |                                 |  | <u>1,298,588</u>                                | <u>1,661,820</u>                                | <u>2,960,408</u>  |
| <u>Department of Education</u>                                      |                                     |                                 |  |   |   |   |
| Special Education Cluster(IDEA)                                     |                                     |                                 |  |   |   |   |
| Special Education Preschool Grants                                  |                                     |                                 |  |   |   |   |
| IDEA, Part B  | Indiana Department of Education     | 84.027                          | 20611-042-PN01   | 62,682  | -   | 62,682  |
| IDEA, Part B  |                                     | 84.027                          | 21611-042-PN01   | 776,448   | 15,775  | 792,223   |
| IDEA, Part B  |                                     | 84.027                          | 22611-042-PN01   | -   | 755,585   | 755,585   |
| Total - Special Education Grants to States                          |                                     |                                 |  | <u>839,130</u>                                  | <u>771,360</u>                                  | <u>1,610,490</u>  |
| IDEA, Preschool   |                                     | 84.173                          | 20619-042-PN01   | 15,093  | 15,408  | 30,501  |
| Total - Special Education Preschool Grants                          |                                     |                                 |  | <u>15,093</u>                                   | <u>15,408</u>                                   | <u>30,501</u>   |
| Total - Special Education Cluster(IDEA)                             |                                     |                                 |  | <u>854,223</u>                                  | <u>786,768</u>                                  | <u>1,640,991</u>  |
| Title I Grants to Local Education Agencies                          |                                     |                                 |  |   |   |   |
| Title I, Part A   | Indiana Department of Education     | 84.010                          | S010A220014  | -   | 487,514   | 487,514   |
| Title I, Part A   |                                     | 84.010                          | S010A200014  | 67,571  | -   | 67,571  |
| Title I, Part A   |                                     | 84.010                          | S010A210014  | 542,484   | -   | 542,484   |
| Total - Title I Grants to Local Educational Agencies                |                                     |                                 |  | <u>610,055</u>                                  | <u>487,514</u>                                  | <u>1,097,569</u>  |
| English Language Acquisition State Grants                           |                                     |                                 |  |   |   |   |
| Title III, Part A   | Indiana Department of Education     | 84.365                          | S365A220014  | -   | 58,696  | 58,696  |
| Title III, Part A   |                                     | 84.365                          | S365A210014  | 79,810  | -   | 79,810  |
| Total - English Language Acquisition State Grants                   |                                     |                                 |  | <u>79,810</u>                                   | <u>58,696</u>                                   | <u>138,506</u>  |

(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2021 and 2022

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title                    | Pass-Through Entity or Direct Grant     | Assistance Listing Number | Pass-Through Entity (or Other) Identifying Number | Total Federal Awards Expended 06-30-21 | Total Federal Awards Expended 06-30-22 | Total Federal Awards Expended FY21 & 22 Combined |
|--|---|---------------------------|---|--|--|--|
| Title II Supporting Effective Instruction State Grants                                 | Indiana Department of Education         |                           |   |  |  |  |
| Title II, Part A   |   | 84.367                    | S367A210013                                       | \$ -                                   | \$ 56,983                              | \$ 56,983  |
| Title II, Part A   |   | 84.367                    | S367A210013                                       | 73,073                                 | -                                      | 73,073   |
| Total - Title II Supporting Effective Instruction State Grants                         |   |                           |   | 73,073                                 | 56,983                                 | 130,056  |
| Title IV Student Support and Academic Enrichment Program                               | Indiana Department of Education         |                           |   |  |  |  |
| Title IV, Part A   |   | 84.424                    | S424A220015                                       | -                                      | 94,190                                 | 94,190   |
| Title IV, Part A   |   | 84.424                    | S424A200015                                       | 28,204                                 | -                                      | 28,204   |
| Title IV, Part A   |   | 84.424                    | S424A210015                                       | 11,254                                 | -                                      | 11,254   |
| Title IV, Part A   |   | 84.424                    | S424A190015                                       | 6,403                                  | -                                      | 6,403  |
| Total - Title IV Student Support and Academic Enrichment Program                       |   |                           |   | 45,861                                 | 94,190                                 | 140,051  |
| COVID-19 Education Stabilization Fund  | Indiana Department of Education         |                           |   |  |  |  |
| Governor's Emergency Education Relief (GEER)   |   | 84.425C                   | S425C200018                                       | 44,418                                 | 5,082                                  | 49,500   |
| Elementary and Secondary School Emergency Relief (ESSER I) Fund                        |   | 84.425D                   | S425D200013                                       | 413,528                                | 121,061                                | 534,589  |
| Elementary and Secondary School Emergency Relief (ESSER III) Fund                      |   | 84.425D                   | S425D210013                                       | -                                      | 923,510                                | 923,510  |
| American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund |   | 84.425U                   | S425U210013                                       | 92,043                                 | 1,245,245                              | 1,337,288  |
| Total - COVID-19 Education Stabilization Fund  |   |                           |   | 549,989                                | 2,294,898                              | 2,844,887  |
| Total - Department of Education  |   |                           |   | 2,213,011                              | 3,779,049                              | 5,992,060  |
| <u>Department of Homeland Security</u>   |   |                           |   |  |  |  |
| COVID-19 Disaster Grants   | Indiana Department of Homeland Security |                           |   |  |  |  |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters)                |   | 97.036                    | FY2021, FY2022                                    | -                                      | 41,496                                 | 41,496   |
| Total - COVID-19 Disaster Grants   |   |                           |   | -                                      | 41,496                                 | 41,496   |
| Total - Department of Homeland Security  |   |                           |   | -                                      | 41,496                                 | 41,496   |
| Total federal awards expended  |   |                           |   | \$ 3,511,599                           | \$ 5,482,365                           | \$ 8,993,964                                     |

See accompanying notes to the schedule of expenditure of federal awards.

WESTVIEW SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2020 to June 30, 2022

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Westview School Corporation  
LaGrange County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Westview School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 29, 2023.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2022-001 and 2022-002 that we consider to be significant deficiencies.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## School Corporation's Responses to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 29, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Westview School Corporation  
LaGrange County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Westview School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. Each of the School Corporation's major federal programs is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each of the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

The School Corporation is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

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(Continued)

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-003 and 2022-005 to be material weaknesses.

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A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-004 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The School Corporation is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 29, 2023

WESTVIEW SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2020 to June 30, 2022

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

|  |  |     |                            |
|--|--|-----|----------------------------|
| Type of auditor’s report issued  | Adverse as to GAAP, Unmodified<br>as to regulatory basis |     |                            |
| Internal control over financial reporting  |  |     |                            |
| Material weakness(es) identified?  | _____  | Yes | _____ <u>X</u> _____<br>No |
| Significant deficiencies identified not<br>considered to be material weaknesses? | _____ <u>X</u> _____                                     | Yes | _____ None Reported        |
| Noncompliance material to financial statement<br>noted?                          | _____  | Yes | _____ <u>X</u> _____<br>No |

***Federal Awards***

|   |                      |     |                     |
|---|----------------------|-----|---------------------|
| Internal control over major programs  |                      |     |                     |
| Material weakness(es) identified?   | _____ <u>X</u> _____ | Yes | _____ No            |
| Significant deficiencies identified not<br>considered to be material weaknesses?                        | _____ <u>X</u> _____ | Yes | _____ None Reported |
| Type of auditor’s report issued on compliance for<br>major programs                                     | Unmodified           |     |                     |
| Any audit findings disclosed that are required to<br>be reported in accordance with<br>2CFR 200.516(a)? | _____ <u>X</u> _____ | Yes | _____ No            |

Identification of major programs

| <u>Assistance Listing Number</u> | <u>Name of Federal Program or Cluster</u>    |
|----------------------------------|--|
| 10.553, 10.555                   | Child Nutrition Cluster                      |
| 84.027, 84.173                   | Special Education Cluster                    |
| 84.010                           | Title I Grants to Local Educational Agencies |
| 84.425C, 84.425D, 84.425U        | COVID-19 - Education Stabilization Fund      |

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

|  |       |     |                            |
|--|-------|-----|----------------------------|
| Auditee qualified as low-risk auditee? | _____ | Yes | _____ <u>X</u> _____<br>No |
|--|-------|-----|----------------------------|

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings**

**FINDING 2021-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Significant Deficiency

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:  
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings** (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the overstatement of the total federal awards expended on the SEFA by approximately \$117,000 for the period July 1, 2020, through June 30, 2022:

1. ALN 84.027 and 84.173 (the Special Education Cluster) expenditures were understated by approximately \$71,000
2. ALN 97.036 expenditures were understated by approximately \$41,000
3. ALN 84.425C (the Education Stabilization Fund) expenditures were understated by approximately \$5,000

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2022-002**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Significant Deficiency

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- ...
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the AFR. Additionally, 2021 was the first year the School Corporation was required to report clearing funds on the AFR and the first year that School Corporations had to upload their financial statements to the Indiana Gateway instead of from the semiannual reports to the IDOE.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings** (Continued)

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the period of July 1, 2020 to June 30, 2021, disbursements were overstated and other financing uses were understated by approximately \$2.2 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as disbursements rather than other financing uses.
2. For the period of July 1, 2021 to June 30, 2022, disbursements were overstated and other financing uses were understated by approximately \$2.4 million. Additionally, receipts were overstated and other financing sources were understated by approximately \$2.4 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as receipts and disbursements rather than other financing sources (uses).
3. For the period of July 1, 2021 to June 30, 2022, receipts and disbursements were overstated by approximately \$2.3 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly reported receipts and disbursements relating to clearing funds on the AFR.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2022-003**

**Information on the federal program:**

Subject: Title I Grants to Local Educational Agencies – Allowable Costs/Cost Principles  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
Assistance Listing Number: 84.010  
Federal Award Numbers: S010A200014, S010A2100014, S010A220014  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Allowable Costs/Cost Principles  
Audit Finding: Material Weakness

**Criteria:** "Standards for Documentation of Personnel Expenses (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated;
- (ii) Be incorporated into the official records of the non-Federal entity;
- (iii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities . . .

(vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which are allocated using different allocation bases; or an unallowable activity and a direct or indirect cost activity. . . ."

Indiana Department of Education Onsite Fiscal Monitoring Document - Monitoring Topic 1-Compliance with compensation for personnel services requirements, page 2 states:

"Show evidence that personnel in 'split-funded' positions maintain Program Activity Reports (PAR)/Time and Effort logs and evidence that personnel paid 100% with federal funds complete accurate and timely 'Semi-Annual Certification' forms."

**Condition:** The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation failed to comply with the allowable costs/cost principle requirements that employees who work 100 percent of their time on a federal award maintain semiannual certifications as required by the pass-through agency, and that employees who work on a federal award and a non-federal award have Program Activity Reports or equivalent documentation to support the distribution of their salaries or wages.

Additionally, the School Corporation failed to properly document review and approval of all payroll distribution reports prior to salaries being paid.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Cause:** The School Corporation's management had not developed an effective system of internal controls that would have ensured compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

**Effect:** The failure to establish an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement or the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

**Questioned Costs:** There were no questioned costs identified.

**Context:** Semiannual certifications are required by the pass-through agency. The required supporting documentation (Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation) for 37 of 40 payroll transactions selected for testing was not maintained properly. Payroll expenditures account for approximately \$1.063 million of total program expenditures of \$1.098 million.

Additionally, support for review of payroll distribution reports for 1 of 7 pay dates selected for testing was not properly maintained.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporations' management establish controls to ensure compliance and comply with the Allowable Costs/Cost Principles compliance requirement including maintaining Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation to support payroll charges allocated to federal grants.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2022-004**

**Information on the federal program:**

Subject: Special Education Cluster - Earmarking  
Federal Agency: Department of Education  
Federal Program: Special Education Grants to States, Special Education Preschool Grants  
Assistance Listings Numbers: 84.027, 84.173  
Federal Award Number and Year (or Other Identifying Numbers): 20611-042-PN01, 20619-042-PN01, 21611-042-PN01  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Matching, Level of Effort, Earmarking  
Audit Finding: Significant Deficiency

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

2 CFR 200.403 states in part:

"Except where otherwise authorized by statute, costs must meet the following general criteria in order to be allowable under Federal awards: ...

(g) Be adequately documented.... "

2 CFR 200.208(b) states in part:

"The Federal awarding agency or pass-through entity may adjust specific Federal award conditions as needed . . ."

511 IAC 7-34-7(b) states:

"The public agency, in providing special education and related services to students in nonpublic schools must expend at least an amount that is the same proportion of the public agency total subgrant under 20 U.S.C. 1411(f) as the number of nonpublic school students with disabilities, who are enrolled by their parents in nonpublic schools within its boundaries, is to the total number of students with disabilities of the same age range."

**Condition:** The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). During fiscal year 2021-2022, the Cooperative operated the special education programs and spent the federal money on behalf of all its members. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

**Cause:** The School Corporation's management had not developed an effective system of internal controls that would have ensured compliance with the grant agreement and the earmarking requirements of the Matching, Level of Effort, Earmarking compliance requirement.

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Effect:** The failure to establish an effective internal control system, as well as adequately document costs of federal awards, prevented the determination of the School Corporation's compliance with the earmarking requirements of the Matching, Level of Effort, Earmarking compliance requirement.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The Non-Public Proportionate Share expenditures for 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards could not be verified for the individual schools to verify the minimum amount per the grant awards was expended and properly reported to IDOE as required.

The lack of internal controls and noncompliance were isolated to the 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards.

**Identification as a repeat finding:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls, as well as appropriately document and identify federal award expenditures to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2022-005**

**Information on the federal program:**

Subject: Education Stabilization Fund – Annual Data Report  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425C, 84.425D, 84.425U  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Criteria:** 2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

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(Continued)

WESTVIEW SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Condition:** The School Corporation did not have a documented review control in place to ensure the annual data report was reviewed by someone other than the preparer.

**Cause:** There were not sufficient internal controls in place to ensure the accuracy of the Annual Data Report.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirements.

**Questioned Costs:** There were no questioned costs identified.

**Context:** There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate. Additionally, the School Corporation was not able to provide support for the total expenditures reported on the Year 1 Annual Report.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

# WESTVIEW SCHOOL CORPORATION



## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2022

### **FINDING 2022-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Significant Deficiency

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the overstatement of the total federal awards expended on the SEFA by approximately \$117,000 for the period July 1, 2020, through June 30, 2022:

1. ALN 84.027 and 84.173 (the Special Education Cluster) expenditures were understated by approximately \$71,000
2. ALN 97.036 expenditures were understated by approximately \$41,000
3. ALN 84.425C (the Education Stabilization Fund) expenditures were understated by approximately \$5,000

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above. .

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and will take the following corrective action...

**Responsible party and timeline for completion** Brian L Christner, Director of Finance will correct the SEFA and have the report reviewed by another Westview employee. Then the report will be resubmitted through Gateway. Corrective Action will be completed by April 30, 2023.

### **FINDING 2022-002**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Significant Deficiency

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the period of July 1, 2020 to June 30, 2021, disbursements were overstated and other financing uses were understated by approximately \$2.2 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as disbursements rather than other financing uses.

2. For the period of July 1, 2021 to June 30, 2022, disbursements were overstated and other financing uses were understated by approximately \$2.4 million. Additionally, receipts were overstated and other financing sources were understated by approximately \$2.4 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as receipts and disbursements rather than other financing sources (uses).
3. For the period of July 1, 2021 to June 30, 2022, receipts and disbursements were overstated by approximately \$2.3 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly reported receipts and disbursements relating to clearing funds on the AFR.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and will take the following corrective action...

**Responsible party and timeline for completion:** Brian L Christner, Director of Finance will review and reconcile expenditures and revenues to the general ledger before posting the AFR to Gateway. The Corrective action will be completed by April 30, 2023.

### **FINDING 2022-003**

#### **Information on the federal program:**

Subject: Title I Grants to Local Educational Agencies – Allowable Costs/Cost Principles  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
Assistance Listing Number: 84.010  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Allowable Costs/Cost Principles  
Audit Finding: Material Weakness

**Condition:** The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation failed to comply with the allowable costs/cost principle requirements that employees who work 100 percent of their time on a federal award maintain semiannual certifications as required by the pass-through agency, and that employees who work on a federal award and a non-federal award have Program Activity Reports or equivalent documentation to support the distribution of their salaries or wages.

Additionally, the School Corporation failed to properly document review and approval of all payroll distribution reports prior to salaries being paid.

**Context:** Semiannual certifications are required by the pass-through agency. The required supporting documentation (Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation) for 37 of 40 payroll transactions selected for testing was not maintained properly. Payroll expenditures account for approximately \$1.063 million of total program expenditures of \$1.098 million.

Additionally, support for review of payroll distribution reports for 1 of 7 pay dates selected for testing was not properly maintained.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and will take the following corrective action...

**Responsible party and timeline for completion:** Morgan Stout, Director of Curriculum has established the record keeping system for Time and Effort logs required by the Federal Grant. Completion Date 03/31/2023.

# WESTVIEW SCHOOL CORPORATION



## **FINDING 2022-004**

### **Information on the federal program:**

Subject: Special Education Cluster - Earmarking  
Federal Agency: Department of Education  
Federal Program: Special Education Grants to States, Special Education Preschool Grants  
Assistance Listings Numbers: 84.027, 84.173  
Federal Award Number and Year (or Other Identifying Numbers): 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Matching, Level of Effort, Earmarking  
Audit Finding: Significant Deficiency

**Condition:** The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). During fiscal year 2021-2022, the Cooperative operated the special education programs and spent the federal money on behalf of all its members. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

**Context:** The Non-Public Proportionate Share expenditures for 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards could not be verified for the individual schools to verify the minimum amount per the grant awards was expended and properly reported to IDOE as required.

The lack of internal controls and noncompliance were isolated to the 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and will take the following corrective action...

**Responsible party and timeline for completion:** Brian L Christner, director of finance, will follow-up with the Northeast Indiana Special Education Cooperative to ensure that nonpublic expenditures are properly reported. Completion date will be April 30, 2023.

## **FINDING 2022-005**

### **Information on the federal program:**

Subject: Education Stabilization Fund – Annual Data Report  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425C, 84.425D, 84.425U

Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**FINDING 2022-005** (Continued)

**Condition:** The School Corporation did not have a documented review control in place to ensure the annual data report was reviewed by someone other than the preparer.

**Context:** There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate. Additionally, the School Corporation was not able to provide support for the total expenditures reported on the Year 1 Annual Report.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and will take the following corrective action...

**Responsible party and timeline for completion:** Brian L Christner, will ensure that all data reports and reviewed and signed by a third party. Completion date is April 30, 2023.

Submitted by:



3/29/2023

Brian L Christner, Director of Finance  
WESTVIEW SCHOOL CORPORATION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
**WESTVIEW SCHOOL CORPORATION**



**FINDING 2020-001**

Subject: Child Nutrition Cluster - Procurement  
Federal Agency: Department of Agriculture  
Federal Programs: School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program  
CFDA Numbers: 10.533, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2018-2019, FY 2019-2020  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Findings: Material Weakness, Other Matters

*Condition and Context*

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the procurement requirements of the Procurement and Suspension and Debarment compliance requirement.

The School Corporation had a procurement policy over federal grants/funds that included the following procurement methods: micro-purchases, small purchases, and sealed bids. For micro-purchases, the School Corporation did not have documented rationale that procurements were distributed among qualified suppliers for full and open competition.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Status: Resolved.

**FINDING 2020-002**

Subject: Child Nutrition Cluster - Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)  
Federal Agency: Department of Agriculture  
Federal Programs: School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program  
CFDA Numbers: 10.553, 10.555  
Federal Award Number and Year (or Other Identifying Number): FY 2019-2020  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)  
Audit Findings: Material Weakness, Other Matters

*Condition and Context*

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirement.

The School Corporation performed the standard method to verify approved free and reduced price applications. Of the six applications required to be verified, one applicant only provided their net wages earned instead of gross wages earned. As a result, the School Corporation did not sufficiently verify the applicant's income.

The lack of internal controls and noncompliance were systemic issues during fiscal year 2019-2020.

*Status:* This attribute was not applicable during the audit period for the Child Nutrition Cluster.

**FINDING 2020-003**

Subject: Title I Grants to Local Educational Agencies - Reporting; Special Tests and Provisions - Annual Report Card/High School Graduation Rate  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
CFDA Number: 84.010  
Federal Award Numbers and Years (or Other Identifying Numbers): 17-0014, 18-0014, 19-0014  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirements: Reporting; Special Tests and Provisions - Annual Report Card/High School Graduation Rate  
Audit Finding: Material Weakness

*Condition and Context*

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Reporting and Special Tests and Provisions - Annual Report Card/High School Graduation Rate compliance requirements.

*Reporting*

There was no tangible evidence of a process in place over the Final Expenditure Reports to ensure that the reports were accurate.

*Special Tests and Provisions - Annual Report Card/High School Graduation Rate*

There was no tangible evidence of a process in place over the Annual Report Card/High School Graduation Rate to ensure that mobility codes were entered correctly.

The lack of internal controls were systemic issues throughout the audit period.

*Status:* Resolved.

**FINDING 2020-004**

Subject: Title I Grants to Local Educational Agencies - Earmarking  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
CFDA Number: 84.010  
Federal Award Numbers and Years (or Other Identifying Numbers): 17-0014, 18-0014  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Matching, Level of Effort, Earmarking  
Audit Findings: Material Weakness, Other Matters

*Condition and Context*

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the earmarking requirements of the Matching, Level of Effort, Earmarking compliance requirement.

The allocation amount for Parental Involvement for the fiscal year 2017 Title I grant was \$10,574. The actual amount spent from their Title I grant was \$8,181. This resulted in a shortfall of \$2,393 spent for Parental Involvement.

**FINDING 2020-004** (Continued)

The allocation amount for Parental Involvement for the 2018 Title I grant was \$7,600. The actual amount spent from their Title I grant was \$5,865. This resulted in a shortfall of \$1,735 spent for Parental Involvement.



The allocation amount for Homeless for the 2018 Title I grant was \$600. The School Corporation did not spend funds for Homeless from their Title I grant. The lack of internal controls and noncompliance were systemic issues throughout the audit period.

*Status:* Resolved.