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April 14, 2023

To: The Officials of the Garrett-Keyser-Butler Community Schools
Garrett-Keyser-Butler Community Schools
801 E Houston St.
Garrett, IN 46738

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Garrett-Keyser-Butler Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 47-51. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 52 and 53.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
DeKalb County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
DeKalb County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brittany Treesh	07-01-20 to 06-30-22
Superintendent of Schools	Tonya Weaver	07-01-20 to 06-30-22
President of the School Board	Tamara Best	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Garrett-Keyser-Butler Community Schools
DeKalb County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Garrett-Keyser-Butler Community Schools (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Education Fund	\$ 1,041,149	\$ 12,341,839	\$ 10,378,079	\$ (1,733,723)	\$ 1,271,186	\$ 13,263,766	\$ 10,837,678	\$ (1,875,000)	\$ 1,822,274
Debt Service	786,372	2,822,066	2,456,206	-	1,152,232	2,764,490	2,663,000	-	1,253,722
Operations Fund	785,790	2,677,940	4,160,110	1,701,050	1,004,670	2,764,604	4,145,126	1,845,000	1,469,148
Rainy Day	304,099	-	-	30,000	334,099	-	-	67,350	401,449
Post-Retirement/Severance Futu	10,206	-	10,131	-	75	776	851	-	-
Building Trades House	(51,925)	700	301,389	536,477	183,863	-	318,243	-	(134,380)
School Lunch Fund	82,582	1,312,922	988,832	-	406,672	1,316,006	1,172,094	-	550,584
Book Rental	81,763	262,903	209,926	-	134,740	269,828	186,492	-	218,076
Education License Plate Fees	376	130	60	-	446	150	15	-	581
Alternative Education	-	8,107	8,107	-	-	-	-	-	-
Misc. Donations	39,777	50,213	42,271	-	47,719	78,112	69,247	-	56,584
Dekko/Garrett Community Bloom	11,069	8,000	6,587	-	12,482	4,000	6,426	-	10,056
United Way/Bowen Source Streng	9,093	126	5,566	-	3,653	-	2,202	-	1,451
Michelle James Memo. Reading	12,401	1,297	9,358	-	4,340	179	-	-	4,519
Career Development Program	157,080	564,225	195,941	-	525,364	181,441	277,953	-	428,852
Head Start Donations	102,510	30,273	80,889	(20,797)	31,097	20,247	51,344	-	-
Oecosl Grant	20,175	12,069	12,069	-	20,175	-	20,175	-	-
Barbara Lehmann Memorial Fund	290	1	291	-	-	-	-	-	-
Small Wonders - Donations	1,825	4,800	5,978	-	647	4,800	4,031	-	1,416
Student Service Fund	98	-	-	-	98	-	98	-	-
Gkb Clinic	65,987	52,645	79,270	-	39,362	57,814	78,230	-	18,946
Neisec Wellness 2018-2019	2,662	-	2,662	-	-	-	-	-	-
Neisit Wellness 2019-2020	7,509	-	3,891	-	3,618	-	3,618	-	-
Neisit Wellness 2020-2021	-	13,750	3,000	-	10,750	-	6,943	-	3,807
Neisit Wellness 2021-2022	-	-	-	-	-	24,450	8,000	-	16,450
Herzer / Steris Unclaimed	8,870	61	8,821	-	110	521	-	-	631
Keeman Lobsiger Scholarship	-	-	-	-	-	1,118	-	-	1,118
Retired Teacher Scholarship	-	-	-	-	-	1,135	-	-	1,135
John D Moats Scholarship	-	-	-	-	-	6,981	1,000	-	5,981
Media Talbert Scholarship	8,072	102	8,000	-	174	102	245	-	31
Paul Bateman Scholarship	755	-	500	-	255	-	255	-	-
Top Ten Awards/Donations	302	10,301	7,990	-	2,613	11,345	8,067	-	5,891
Visual Arts Scholarship Fund	2,324	-	2,148	-	176	95	250	-	21
Weilert Scholarship	35,433	91	34,622	-	902	1,000	1,000	-	902
Walter & Joanna Comer Scholar	5,000	5,000	5,000	-	5,000	15,000	10,000	-	10,000
Formative Assessment	-	14,443	13,988	-	455	19,354	14,444	-	5,365
Improving Teacher Quality	-	3,297	3,297	-	-	-	-	-	-
Medicaid Reimbursement	3,714	12,861	1,562	-	15,013	1,848	11,617	-	5,244
Secured Schools Safety	-	72,500	102,250	-	(29,750)	29,750	59,500	-	(59,500)
Head Start Parent Group	959	-	137	-	822	-	822	-	-
School Safe Haven 2020-2021	-	5,639	7,289	-	(1,650)	2,185	535	-	-

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Early Intervention Grant	\$ 1,137	\$ -	\$ 1,137	\$ -	\$ -	\$ -	\$ -	\$ -	
Early Intervention Grant 20-21	-	4,196	4,196	-	-	-	-	-	
Project Aware 21/22	-	-	-	-	69,968	85,160	-	(15,192)	
Non-English Speaking 2020-2021	-	5,639	5,046	-	593	593	-	-	
Non-English Speaking 2021-2022	-	-	-	-	5,526	4,642	-	884	
Performance Based Awards	450	64,641	65,343	-	(252)	64,825	64,573	-	
High Ability	4,911	26,763	25,164	-	6,510	29,933	29,664	6,779	
State Connectivity Grant	8,113	11,161	9,044	-	10,230	9,090	9,929	9,391	
Cooking Matters 19-20/Hd St	-	-	-	-	-	-	-	-	
David C. Ford Ed Tech Program	-	47,600	47,600	-	-	-	-	-	
Cooking Matters 19-20/Hd St	(1,416)	13,365	15,177	-	(3,228)	3,228	-	-	
Title I 2019-2020	(17,129)	34,571	17,565	123	-	-	-	-	
Title I 2020-2021	-	166,935	190,077	-	(23,142)	68,307	45,165	-	
Title I 2021-2022	-	-	-	-	-	167,219	185,140	(17,921)	
Student Support Title Iv	(781)	5,262	4,481	-	-	-	-	-	
Title Iv/Part A/2019-2021	(780)	16,906	16,126	-	-	3,740	3,740	-	
Title Iv 2020-2022	-	-	-	-	-	15,845	15,979	(134)	
Title Iv 2021-2023	-	-	-	-	-	-	17,871	(17,871)	
Head Start Lunch	(4,495)	77,753	94,044	20,797	11	16,315	16,326	-	
Head Start	-	971,924	971,924	-	-	-	-	-	
Early Head Start	-	441,241	441,241	-	-	-	-	-	
Head Start 2021	-	949,874	949,874	-	-	135,540	135,540	-	
Head Start Close Out 2021	-	-	-	-	-	26,889	26,889	-	
Medicaid Reimbursement - Feder	3,657	-	300	-	3,357	7,341	2,213	8,485	
21St Century Learning Center	-	9,651	9,651	-	-	-	-	-	
21St Century/Jam/2020-2021	-	137,841	150,000	-	(12,159)	12,159	-	-	
Title li/Mtss Pilot 2019-2020	(293)	9,347	9,054	-	-	-	-	-	
Title li/Pt A/ 2019-2021	-	9,547	31,974	-	(22,427)	49,885	27,458	-	
Title li/Pt A/2020-2022	-	-	81	-	(81)	11,303	13,833	(2,611)	
Title li/Pt A/2017-2019	(2,550)	-	-	2,550	-	-	-	-	
Title li Part A Supporting Effective I	-	5,885	5,885	-	-	-	-	-	
Emergency Connectivity Fund	-	-	-	-	-	520,000	520,000	-	
ESSER III	-	-	-	-	-	219,640	226,403	(6,763)	
ESSER II	-	-	451	-	(451)	119,586	150,643	(31,508)	
Governor's Emergency Education Relief (GEER)	-	9,183	11,731	-	(2,548)	20,807	19,833	(1,574)	
ESSER I	-	195,459	199,684	-	(4,225)	10,066	5,840	1	
Petty Cash General Fund	260	-	-	-	260	-	-	260	
Prepaid School Lunch	29,115	48,167	29,631	-	47,651	69,878	83,775	33,754	
Investment Fund/M. Talbert	-	8,000	-	-	8,000	-	-	8,000	
M James Savings Account	871	-	-	-	871	-	-	871	
Investment/M. James Reading	7,281	1,028	-	-	8,309	-	-	8,309	

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments	
	07-01-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021	Receipts	Disbursements	Sources (Uses)	06-30-2022	
Invest/Visual Arts Scholarship	\$ 1,900	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ -	\$ -	\$ 1,900	
Herzer/Steris Stock	8,321	-	-	-	8,321	-	500	-	7,821	
Brennan Estates Escrow Account	37,350	-	-	-	37,350	-	-	(37,350)	-	
John D Moats	-	-	-	-	-	-	-	86,000	86,000	
Federal W/H Tax	-	733,747	733,747	-	-	719,867	719,867	-	-	
Social Security/Medicare	-	747,813	747,813	-	-	694,900	694,900	-	-	
Indiana W/H Tax	-	303,426	303,426	-	-	283,440	283,440	-	-	
County W/H Tax	-	185,521	185,521	-	-	173,285	173,285	-	-	
Perf	-	39,092	38,920	-	172	2,608	2,608	-	172	
Group Insurance	-	497,422	478,864	-	18,558	447,051	446,414	-	19,195	
Dental Insurance	-	13,682	12,854	-	828	32,425	31,068	-	2,185	
Vision Services Plan	-	3,725	3,545	-	180	2,528	2,667	-	41	
Annuities	-	258,703	258,803	-	(100)	249,954	249,954	-	(100)	
Life Insurance - Fringe Ben	-	414	414	-	-	414	414	-	-	
Garnishments	-	10,158	10,158	-	-	18,522	18,522	-	-	
Computer Purchase	-	-	-	-	-	210	210	-	-	
Lab Work	-	1,395	1,355	-	40	1,665	1,705	-	-	
Textbook Rental	-	14,274	14,274	-	-	12,998	12,998	-	-	
Cell Phone Usage	630	2,300	2,930	-	-	2,135	2,135	-	-	
Hartford Loan 403(B)	-	2,897	2,897	-	-	2,145	2,145	-	-	
United Way	2,014	5,615	7,983	-	(354)	4,047	3,693	-	-	
Critical Illness Policy	58	3,961	4,000	-	19	4,090	4,072	-	37	
Cancer Ins Am Fid Taxed	82	4,991	5,016	-	57	4,772	4,781	-	48	
Dues And Membership	5,714	25,836	30,771	-	779	7,253	7,055	-	977	
Medical/Generation 2 Sec 125	503	42,477	42,916	-	64	41,779	41,140	-	703	
Addicent Insurance/Sec 125	1,511	29,500	30,605	-	406	19,941	20,033	-	314	
Medical Plan Sect 125	799	39,905	40,323	-	381	35,231	35,431	-	181	
Life Insur/Texas Life	2,217	47,045	48,002	-	1,260	42,191	41,637	-	1,814	
Am Fidelity Hsa	-	56,938	56,938	-	-	53,386	53,386	-	-	
Totals	\$ 3,625,767	\$ 26,631,077	\$ 25,524,773	\$ 536,477	\$ 5,268,548	\$ 25,355,024	\$ 24,504,770	\$ 86,000	\$ 6,204,802	

See notes to financial statement.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$32,161 at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

Petty Cash General Fund	\$	260
M James Savings Account		871
Investment/M. James Reading		7,281
Invest/Visual Arts Scholarship		1,900
Herzer/Steris Stock		8,321
Cell Phone Usage		630
United Way		2,014
Critical Illness Policy		58
Cancer Ins Am Fid Taxed		82
Dues And Membership		5,714
Medical/Generation 2 Sec 125		503
Addicent Insurance/Sec 125		1,511
Medical Plan Sect 125		799
Life Insur/Texas Life		2,217
	\$	<u>32,161</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the Annuities and United Way funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be repaid from future receipts.

(Continued)

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Garrett-Keyser-Butler MS Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$2,391,824. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$2,582,195.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana

Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides health benefits to eligible retirees and their spouses. The Post-Retirement/Severance Future Benefits fund is used to pay for health benefits for retired administrators with language in their contract. This fund includes dollars for teachers that participated in the retirement incentive package dated November 2, 2017. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NOTE 11 - SUBSEQUENT EVENTS

In December 2022, the School Corporation issued general obligation bonds in the amount of \$2,615,000 for the purpose of improving and renovations of the School Corporation's facilities.

SUPPLEMENTARY INFORMATION

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education Fund	Debt Service	Operations Fund	Rainy Day	Post- Retirement/Sever ance Futu	Building Trades House	School Lunch Fund	Book Rental	Education License Plate Fees	Alternative Education	Misc. Donations
Cash and investments - beginning	\$ 1,041,149	\$ 786,372	\$ 785,790	\$ 304,099	\$ 10,206	\$ (51,925)	\$ 82,582	\$ 81,763	\$ 376	\$ -	\$ 39,777
Receipts:											
Local sources	208,882	2,822,066	2,657,127	-	-	-	44,490	200,195	-	-	50,213
Intermediate sources	68	-	-	-	-	-	-	-	130	-	-
State sources	12,116,922	-	-	-	-	-	11,571	62,708	-	8,107	-
Federal sources	-	-	-	-	-	-	1,256,861	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	15,967	-	20,813	-	-	700	-	-	-	-	-
Total receipts	12,341,839	2,822,066	2,677,940	-	-	700	1,312,922	262,903	130	8,107	50,213
Disbursements:											
Instruction	8,149,023	-	19,858	-	10,131	-	-	69,048	-	8,107	32,651
Support services	2,065,192	-	3,509,752	-	-	-	5,778	140,878	60	-	9,363
Noninstructional services	163,864	-	7,980	-	-	-	983,054	-	-	-	-
Facilities acquisition and construction	-	-	622,520	-	-	301,389	-	-	-	-	257
Debt services	-	2,456,206	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,378,079	2,456,206	4,160,110	-	10,131	301,389	988,832	209,926	60	8,107	42,271
Excess (deficiency) of receipts over disbursements	1,963,760	365,860	(1,482,170)	-	(10,131)	(300,689)	324,090	52,977	70	-	7,942
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	536,477	-	-	-	-	-
Transfers in	-	-	1,731,050	30,000	-	-	-	-	-	-	-
Transfers out	(1,733,723)	-	(30,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,733,723)	-	1,701,050	30,000	-	536,477	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	230,037	365,860	218,880	30,000	(10,131)	235,788	324,090	52,977	70	-	7,942
Cash and investments - ending	\$ 1,271,186	\$ 1,152,232	\$ 1,004,670	\$ 334,099	\$ 75	\$ 183,863	\$ 406,672	\$ 134,740	\$ 446	\$ -	\$ 47,719

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Dekko/Garrett Community Bloom	United Way/Bowen Source Streng	Michelle James Memo. Reading	Career Development Program	Head Start Donations	Oecosl Grant	Barbara Lehmann Memorial Fund	Small Wonders - Donations	Student Service Fund	Gkb Clinic	Neisec Wellness 2018-2019
Cash and investments - beginning	\$ 11,069	\$ 9,093	\$ 12,401	\$ 157,080	\$ 102,510	\$ 20,175	\$ 290	\$ 1,825	\$ 98	\$ 65,987	\$ 2,662
Receipts:											
Local sources	8,000	126	1,297	564,225	28,670	12,069	1	4,800	-	52,645	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,603	-	-	-	-	-	-
Total receipts	8,000	126	1,297	564,225	30,273	12,069	1	4,800	-	52,645	-
Disbursements:											
Instruction	6,587	1,613	9,358	195,941	65,888	12,069	291	5,104	-	-	-
Support services	-	3,953	-	-	15,001	-	-	-	-	79,270	2,662
Noninstructional services	-	-	-	-	-	-	-	874	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,587	5,566	9,358	195,941	80,889	12,069	291	5,978	-	79,270	2,662
Excess (deficiency) of receipts over disbursements	1,413	(5,440)	(8,061)	368,284	(50,616)	-	(290)	(1,178)	-	(26,625)	(2,662)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(20,797)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(20,797)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,413	(5,440)	(8,061)	368,284	(71,413)	-	(290)	(1,178)	-	(26,625)	(2,662)
Cash and investments - ending	\$ 12,482	\$ 3,653	\$ 4,340	\$ 525,364	\$ 31,097	\$ 20,175	\$ -	\$ 647	\$ 98	\$ 39,362	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Neisit Wellness 2019-2020	Neisit Wellness 2020-2021	Herzer / Steris Unclaimed	Media Talbert Scholarship	Paul Bateman Scholarship	Top Ten Awards/Donation s	Visual Arts Scholarship Fund	Weilert Scholarship	Walter & Joanna Comer Scholar	Formative Assessment	Improving Teacher Quality
Cash and investments - beginning	\$ 7,509	\$ -	\$ 8,870	\$ 8,072	\$ 755	\$ 302	\$ 2,324	\$ 35,433	\$ 5,000	\$ -	\$ -
Receipts:											
Local sources	-	13,750	61	102	-	10,301	-	91	5,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	14,443	3,297
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	13,750	61	102	-	10,301	-	91	5,000	14,443	3,297
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	13,988	3,297
Support services	3,891	3,000	8,321	8,000	-	-	1,898	34,622	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	500	-	500	7,990	250	-	5,000	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,891	3,000	8,821	8,000	500	7,990	2,148	34,622	5,000	13,988	3,297
Excess (deficiency) of receipts over disbursements	(3,891)	10,750	(8,760)	(7,898)	(500)	2,311	(2,148)	(34,531)	-	455	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,891)	10,750	(8,760)	(7,898)	(500)	2,311	(2,148)	(34,531)	-	455	-
Cash and investments - ending	\$ 3,618	\$ 10,750	\$ 110	\$ 174	\$ 255	\$ 2,613	\$ 176	\$ 902	\$ 5,000	\$ 455	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Medicaid Reimbursement	Secured Schools Safety	Head Start Parent Group	School Safe Haven 2020- 2021	Early Intervention Grant	Early Intervention Grant 20-21	Non-English Speaking 2020- 2021	Performance Based Awards	High Ability	State Connectivity Grant	David C. Ford Ed Tech Program
Cash and investments - beginning	\$ 3,714	\$ -	\$ 959	\$ -	\$ 1,137	\$ -	\$ -	\$ 450	\$ 4,911	\$ 8,113	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	12,861	72,500	-	5,639	-	4,196	5,639	64,641	26,763	11,161	47,600
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,861	72,500	-	5,639	-	4,196	5,639	64,641	26,763	11,161	47,600
Disbursements:											
Instruction	1,162	-	137	7,289	1,137	4,196	5,046	65,343	25,164	-	8,500
Support services	400	29,750	-	-	-	-	-	-	-	9,044	39,100
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	72,500	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,562	102,250	137	7,289	1,137	4,196	5,046	65,343	25,164	9,044	47,600
Excess (deficiency) of receipts over disbursements	11,299	(29,750)	(137)	(1,650)	(1,137)	-	593	(702)	1,599	2,117	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,299	(29,750)	(137)	(1,650)	(1,137)	-	593	(702)	1,599	2,117	-
Cash and investments - ending	\$ 15,013	\$ (29,750)	\$ 822	\$ (1,650)	\$ -	\$ -	\$ 593	\$ (252)	\$ 6,510	\$ 10,230	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Cooking Matters 19-20/Hd St	Title I 2019-2020	Title I 2020-2021	Student Support Title Iv	Title Iv/Part A/2019-2021	Head Start Lunch	Head Start	Early Head Start	Head Start 2021	Medicaid Reimbursement - Feder	21St Century Learning Center
Cash and investments - beginning	\$ (1,416)	\$ (17,129)	\$ -	\$ (781)	\$ (780)	\$ (4,495)	\$ -	\$ -	\$ -	\$ 3,657	\$ -
Receipts:											
Local sources	13,365	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	34,571	166,935	5,262	16,906	77,753	971,924	441,241	949,874	-	9,651
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	13,365	34,571	166,935	5,262	16,906	77,753	971,924	441,241	949,874	-	9,651
Disbursements:											
Instruction	15,177	17,565	190,077	-	-	-	971,294	440,971	949,874	-	-
Support services	-	-	-	4,481	16,126	-	630	270	-	300	9,651
Noninstructional services	-	-	-	-	-	94,044	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,177	17,565	190,077	4,481	16,126	94,044	971,924	441,241	949,874	300	9,651
Excess (deficiency) of receipts over disbursements	(1,812)	17,006	(23,142)	781	780	(16,291)	-	-	-	(300)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	123	-	-	-	20,797	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	123	-	-	-	20,797	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,812)	17,129	(23,142)	781	780	4,506	-	-	-	(300)	-
Cash and investments - ending	\$ (3,228)	\$ -	\$ (23,142)	\$ -	\$ -	\$ 11	\$ -	\$ -	\$ -	\$ 3,357	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	21St Century/Jam/202 0-2021	Title li/Mtss Pilot 2019-2020	Title li/Pt A/ 2019-2021	Title li/Pt A/2020- 2022	Title li/Pt A/2017- 2019	Title li Part A Supporting Effective I	ESSER II	Governor's Emergency Education Relief (GEER)	ESSER I	Petty Cash General Fund	Prepaid School Lunch
Cash and investments - beginning	\$ -	\$ (293)	\$ -	\$ -	\$ (2,550)	\$ -	\$ -	\$ -	\$ -	\$ 260	\$ 29,115
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	48,167
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	137,841	9,347	9,547	-	-	5,885	-	9,183	195,459	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	137,841	9,347	9,547	-	-	5,885	-	9,183	195,459	-	48,167
Disbursements:											
Instruction	-	-	-	-	-	-	-	11,731	117,878	-	-
Support services	150,000	9,054	30,782	-	-	5,564	451	-	75,306	-	-
Noninstructional services	-	-	1,192	81	-	321	-	-	-	-	29,631
Facilities acquisition and construction	-	-	-	-	-	-	-	-	6,500	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	150,000	9,054	31,974	81	-	5,885	451	11,731	199,684	-	29,631
Excess (deficiency) of receipts over disbursements	(12,159)	293	(22,427)	(81)	-	-	(451)	(2,548)	(4,225)	-	18,536
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	2,550	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	2,550	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,159)	293	(22,427)	(81)	2,550	-	(451)	(2,548)	(4,225)	-	18,536
Cash and investments - ending	\$ (12,159)	\$ -	\$ (22,427)	\$ (81)	\$ -	\$ -	\$ (451)	\$ (2,548)	\$ (4,225)	\$ 260	\$ 47,651

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Investment Fund/M. Talbert	M James Savings Account	Investment/M. James Reading	Invest/Visual Arts Scholarship	Herzer/Steris Stock	Brennan Estates Escrow Account	Federal W/H Tax	Social Security/Medicar e	Indiana W/H Tax	County W/H Tax	Perf
Cash and investments - beginning	\$ -	\$ 871	\$ 7,281	\$ 1,900	\$ 8,321	\$ 37,350	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,000	-	1,028	-	-	-	733,747	747,813	303,426	185,521	39,092
Total receipts	8,000	-	1,028	-	-	-	733,747	747,813	303,426	185,521	39,092
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	733,747	747,813	303,426	185,521	38,920
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	733,747	747,813	303,426	185,521	38,920
Excess (deficiency) of receipts over disbursements	8,000	-	1,028	-	-	-	-	-	-	-	172
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,000	-	1,028	-	-	-	-	-	-	-	172
Cash and investments - ending	\$ 8,000	\$ 871	\$ 8,309	\$ 1,900	\$ 8,321	\$ 37,350	\$ -	\$ -	\$ -	\$ -	\$ 172

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Group Insurance	Dental Insurance	Vision Services Plan	Annuities	Life Insurance - Fringe Ben	Garnishments	Lab Work	Textbook Rental	Cell Phone Usage	Hartford Loan 403(B)	United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 630	\$ -	\$ 2,014
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	497,422	13,682	3,725	258,703	414	10,158	1,395	14,274	2,300	2,897	5,615
Total receipts	497,422	13,682	3,725	258,703	414	10,158	1,395	14,274	2,300	2,897	5,615
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	478,864	12,854	3,545	258,803	414	10,158	1,355	14,274	2,930	2,897	7,983
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	478,864	12,854	3,545	258,803	414	10,158	1,355	14,274	2,930	2,897	7,983
Excess (deficiency) of receipts over disbursements	18,558	828	180	(100)	-	-	40	-	(630)	-	(2,368)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,558	828	180	(100)	-	-	40	-	(630)	-	(2,368)
Cash and investments - ending	\$ 18,558	\$ 828	\$ 180	\$ (100)	\$ -	\$ -	\$ 40	\$ -	\$ -	\$ -	\$ (354)

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Critical Illness Policy	Cancer Ins Am Fid Taxed	Dues And Membership	Medical/Generati on 2 Sec 125	Addicent Insurance/Sec 125	Medical Plan Sect 125	Life Insur/Texas Life	Am Fidelity Hsa	Totals
Cash and investments - beginning	\$ 58	\$ 82	\$ 5,714	\$ 503	\$ 1,511	\$ 799	\$ 2,217	\$ -	\$ 3,625,767
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,745,643
Intermediate sources	-	-	-	-	-	-	-	-	198
State sources	-	-	-	-	-	-	-	-	12,468,048
Federal sources	-	-	-	-	-	-	-	-	4,298,240
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	3,961	4,991	25,836	42,477	29,500	39,905	47,045	56,938	3,118,948
Total receipts	3,961	4,991	25,836	42,477	29,500	39,905	47,045	56,938	26,631,077
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	11,435,495
Support services	-	-	-	-	-	-	-	-	6,272,550
Noninstructional services	-	-	-	-	-	-	-	-	1,281,041
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,003,166
Debt services	-	-	-	-	-	-	-	-	2,456,206
Nonprogrammed charges	4,000	5,016	30,771	42,916	30,605	40,323	48,002	56,938	3,076,315
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,000	5,016	30,771	42,916	30,605	40,323	48,002	56,938	25,524,773
Excess (deficiency) of receipts over disbursements	(39)	(25)	(4,935)	(439)	(1,105)	(418)	(957)	-	1,106,304
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	536,477
Transfers in	-	-	-	-	-	-	-	-	1,784,520
Transfers out	-	-	-	-	-	-	-	-	(1,784,520)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	536,477
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39)	(25)	(4,935)	(439)	(1,105)	(418)	(957)	-	1,642,781
Cash and investments - ending	\$ 19	\$ 57	\$ 779	\$ 64	\$ 406	\$ 381	\$ 1,260	\$ -	\$ 5,268,548

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education Fund	Debt Service	Operations Fund	Rainy Day	Post-Retirement/Severance Future	Building Trades House	School Lunch Fund	Book Rental	Education License Plate Fees	Misc. Donations	Dekko/Garrett Community Bloom
Cash and investments - beginning	\$ 1,271,186	\$ 1,152,232	\$ 1,004,670	\$ 334,099	\$ 75	\$ 183,863	\$ 406,672	\$ 134,740	\$ 446	\$ 47,719	\$ 12,482
Receipts:											
Local sources	196,148	2,764,490	2,637,541	-	776	-	48,184	203,690	-	78,112	4,000
Intermediate sources	64	-	-	-	-	-	-	-	150	-	-
State sources	13,046,937	-	-	-	-	-	9,878	66,138	-	-	-
Federal sources	-	-	-	-	-	-	1,257,944	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	20,617	-	127,063	-	-	-	-	-	-	-	-
Total receipts	13,263,766	2,764,490	2,764,604	-	776	-	1,316,006	269,828	150	78,112	4,000
Disbursements:											
Instruction	8,442,051	-	25,573	-	851	-	-	114,180	-	35,629	6,426
Support services	2,170,756	-	3,293,157	-	-	-	6,377	72,312	15	33,515	-
Noninstructional services	224,871	-	12,325	-	-	-	1,165,717	-	-	103	-
Facilities acquisition and construction	-	-	814,071	-	-	318,243	-	-	-	-	-
Debt services	-	2,663,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,837,678	2,663,000	4,145,126	-	851	318,243	1,172,094	186,492	15	69,247	6,426
Excess (deficiency) of receipts over disbursements	2,426,088	101,490	(1,380,522)	-	(75)	(318,243)	143,912	83,336	135	8,865	(2,426)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,875,000	67,350	-	-	-	-	-	-	-
Transfers out	(1,875,000)	-	(30,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,875,000)	-	1,845,000	67,350	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	551,088	101,490	464,478	67,350	(75)	(318,243)	143,912	83,336	135	8,865	(2,426)
Cash and investments - ending	\$ 1,822,274	\$ 1,253,722	\$ 1,469,148	\$ 401,449	\$ -	\$ (134,380)	\$ 550,584	\$ 218,076	\$ 581	\$ 56,584	\$ 10,056

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	United Way/Bowen Source Streng	Michelle James Memo. Reading	Career Development Program	Head Start Donations	Oecosl Grant	Small Wonders - Donations	Student Service Fund	Gkb Clinic	Neisit Wellness 2019-2020	Neisit Wellness 2020-2021	Neisit Wellness 2021-2022
Cash and investments - beginning	\$ 3,653	\$ 4,340	\$ 525,364	\$ 31,096	\$ 20,175	\$ 647	\$ 98	\$ 39,362	\$ 3,618	\$ 10,750	\$ -
Receipts:											
Local sources	-	179	181,441	4,526	-	4,800	-	57,814	-	-	24,450
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	15,721	-	-	-	-	-	-	-
Total receipts	-	179	181,441	20,247	-	4,800	-	57,814	-	-	24,450
Disbursements:											
Instruction	875	-	277,953	45,829	20,175	4,031	-	-	-	-	-
Support services	1,327	-	-	5,515	-	-	98	78,230	3,618	6,943	8,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,202	-	277,953	51,344	20,175	4,031	98	78,230	3,618	6,943	8,000
Excess (deficiency) of receipts over disbursements	(2,202)	179	(96,512)	(31,097)	(20,175)	769	(98)	(20,416)	(3,618)	(6,943)	16,450
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,202)	179	(96,512)	(31,097)	(20,175)	769	(98)	(20,416)	(3,618)	(6,943)	16,450
Cash and investments - ending	\$ 1,451	\$ 4,519	\$ 428,852	\$ (1)	\$ -	\$ 1,416	\$ -	\$ 18,946	\$ -	\$ 3,807	\$ 16,450

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Herzer / Steris Unclaimed	Keeman Lobsiger Scholarship	Retired Teacher Scholarship	John D Moats Scholarship	Media Talbert Scholarship	Paul Bateman Scholarship	Top Ten Awards/Donation s	Visual Arts Scholarship Fund	Weilert Scholarship	Walter & Joanna Comer Scholar	Formative Assessment
Cash and investments - beginning	\$ 110	\$ -	\$ -	\$ -	\$ 174	\$ 255	\$ 2,613	\$ 176	\$ 902	\$ 5,000	\$ 455
Receipts:											
Local sources	21	1,118	1,135	6,981	102	-	11,345	95	-	15,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	19,354
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	500	-	-	-	-	-	-	-	1,000	-	-
Total receipts	521	1,118	1,135	6,981	102	-	11,345	95	1,000	15,000	19,354
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	13,988
Support services	-	-	-	-	-	-	-	-	-	-	456
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,000	245	255	8,067	250	1,000	10,000	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,000	245	255	8,067	250	1,000	10,000	14,444
Excess (deficiency) of receipts over disbursements	521	1,118	1,135	5,981	(143)	(255)	3,278	(155)	-	5,000	4,910
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	521	1,118	1,135	5,981	(143)	(255)	3,278	(155)	-	5,000	4,910
Cash and investments - ending	\$ 631	\$ 1,118	\$ 1,135	\$ 5,981	\$ 31	\$ -	\$ 5,891	\$ 21	\$ 902	\$ 10,000	\$ 5,365

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Medicaid Reimbursement	Secured Schools Safety	Head Start Parent Group	School Safe Haven 2020- 2021	Project Aware 21/22	Non-English Speaking 2020- 2021	Non-English Speaking 2021- 2022	Performance Based Awards	High Ability	State Connectivity Grant	Cooking Matters 19-20/Hd St
Cash and investments - beginning	\$ 15,013	\$ (29,750)	\$ 822	\$ (1,650)	\$ -	\$ 593	\$ -	\$ (253)	\$ 6,510	\$ 10,230	\$ 3,229
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	1,848	29,750	-	2,185	69,968	-	5,526	64,825	29,933	9,090	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,848	29,750	-	2,185	69,968	-	5,526	64,825	29,933	9,090	-
Disbursements:											
Instruction	198	-	822	-	-	593	4,642	64,573	29,664	-	-
Support services	11,419	59,500	-	535	85,160	-	-	-	-	9,929	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,617	59,500	822	535	85,160	593	4,642	64,573	29,664	9,929	-
Excess (deficiency) of receipts over disbursements	(9,769)	(29,750)	(822)	1,650	(15,192)	(593)	884	252	269	(839)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,769)	(29,750)	(822)	1,650	(15,192)	(593)	884	252	269	(839)	-
Cash and investments - ending	\$ 5,244	\$ (59,500)	\$ -	\$ -	\$ (15,192)	\$ -	\$ 884	\$ (1)	\$ 6,779	\$ 9,391	\$ 3,229

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Cooking Matters 19-20/Hd St	Title I 2020-2021	Title I 2021-2022	Title Iv/Part A/2019-2021	Title Iv 2020- 2022	Title Iv 2021- 2023	Head Start Lunch	Head Start 2021	Head Start Close Out 2021	Medicaid Reimbursement - Feder	21St Century/Jam/202 0-2021
Cash and investments - beginning	\$ (6,456)	\$ (23,142)	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ -	\$ -	\$ 3,357	\$ (12,159)
Receipts:											
Local sources	3,228	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	68,307	167,219	3,740	15,845	-	16,315	135,540	26,889	7,341	12,159
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,228	68,307	167,219	3,740	15,845	-	16,315	135,540	26,889	7,341	12,159
Disbursements:											
Instruction	-	44,681	185,140	-	15,845	17,871	-	135,540	26,889	-	-
Support services	-	484	-	3,703	134	-	-	-	-	2,213	-
Noninstructional services	-	-	-	37	-	-	16,326	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	45,165	185,140	3,740	15,979	17,871	16,326	135,540	26,889	2,213	-
Excess (deficiency) of receipts over disbursements	3,228	23,142	(17,921)	-	(134)	(17,871)	(11)	-	-	5,128	12,159
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,228	23,142	(17,921)	-	(134)	(17,871)	(11)	-	-	5,128	12,159
Cash and investments - ending	\$ (3,228)	\$ -	\$ (17,921)	\$ -	\$ (134)	\$ (17,871)	\$ -	\$ -	\$ -	\$ 8,485	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title li/Pt A/ 2019-2021	Title li/Pt A/2020- 2022	Emergency Connectivity Fund	ESSER III	ESSER II	Governor's Emergency Education Relief (GEER)	ESSER I	Petty Cash General Fund	Prepaid School Lunch	Investment Fund/M. Talbert	M James Savings Account
Cash and investments - beginning	\$ (22,426)	\$ (81)	\$ -	\$ -	\$ (451)	\$ (2,548)	\$ (4,225)	\$ 260	\$ 47,651	\$ 8,000	\$ 871
Receipts:											
Local sources	-	-	-	-	-	-	-	-	69,878	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	49,885	11,303	520,000	219,640	119,586	20,807	10,066	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	49,885	11,303	520,000	219,640	119,586	20,807	10,066	-	69,878	-	-
Disbursements:											
Instruction	-	-	520,000	47,720	114,154	19,833	-	-	-	-	-
Support services	27,458	11,887	-	115,045	36,489	-	5,840	-	-	-	-
Noninstructional services	-	1,946	-	-	-	-	-	-	83,775	-	-
Facilities acquisition and construction	-	-	-	63,638	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	27,458	13,833	520,000	226,403	150,643	19,833	5,840	-	83,775	-	-
Excess (deficiency) of receipts over disbursements	22,427	(2,530)	-	(6,763)	(31,057)	974	4,226	-	(13,897)	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,427	(2,530)	-	(6,763)	(31,057)	974	4,226	-	(13,897)	-	-
Cash and investments - ending	\$ 1	\$ (2,611)	\$ -	\$ (6,763)	\$ (31,508)	\$ (1,574)	\$ 1	\$ 260	\$ 33,754	\$ 8,000	\$ 871

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Investment/M. James Reading	Invest/Visual Arts Scholarship	Herzer/Steris Stock	Brennan Estates Escrow Account	John D Moats	Federal W/H Tax	Social Security/Medicar e	Indiana W/H Tax	County W/H Tax	Perf	Group Insurance
Cash and investments - beginning	\$ 8,309	\$ 1,900	\$ 8,321	\$ 37,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172	\$ 18,558
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	719,867	694,900	283,440	173,285	2,608	447,051
Total receipts	-	-	-	-	-	719,867	694,900	283,440	173,285	2,608	447,051
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	500	-	-	719,867	694,900	283,440	173,285	2,608	446,414
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	500	-	-	719,867	694,900	283,440	173,285	2,608	446,414
Excess (deficiency) of receipts over disbursements	-	-	(500)	-	-	-	-	-	-	-	637
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	86,000	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(37,350)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(37,350)	86,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(500)	(37,350)	86,000	-	-	-	-	-	637
Cash and investments - ending	\$ 8,309	\$ 1,900	\$ 7,821	\$ -	\$ 86,000	\$ -	\$ -	\$ -	\$ -	\$ 172	\$ 19,195

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Dental Insurance	Vision Services Plan	Annuities	Life Insurance - Fringe Ben	Garnishments	Computer Purchase	Lab Work	Textbook Rental	Cell Phone Usage	Hartford Loan 403(B)	United Way
Cash and investments - beginning	\$ 828	\$ 180	\$ (100)	\$ -	\$ -	\$ -	\$ 40	\$ -	\$ -	\$ -	\$ (354)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	32,425	2,528	249,954	414	18,522	210	1,665	12,998	2,135	2,145	4,047
Total receipts	32,425	2,528	249,954	414	18,522	210	1,665	12,998	2,135	2,145	4,047
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	31,068	2,667	249,954	414	18,522	210	1,705	12,998	2,135	2,145	3,693
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,068	2,667	249,954	414	18,522	210	1,705	12,998	2,135	2,145	3,693
Excess (deficiency) of receipts over disbursements	1,357	(139)	-	-	-	-	(40)	-	-	-	354
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,357	(139)	-	-	-	-	(40)	-	-	-	354
Cash and investments - ending	\$ 2,185	\$ 41	\$ (100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Critical Illness Policy	Cancer Ins Am Fid Taxed	Dues And Membership	Medical/Generati on 2 Sec 125	Addicent Insurance/Sec 125	Medical Plan Sect 125	Life Insur/Texas Life	Am Fidelity Hsa	Totals
Cash and investments - beginning	\$ 19	\$ 57	\$ 779	\$ 64	\$ 406	\$ 381	\$ 1,260	\$ -	\$ 5,268,548
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,315,054
Intermediate sources	-	-	-	-	-	-	-	-	214
State sources	-	-	-	-	-	-	-	-	13,355,432
Federal sources	-	-	-	-	-	-	-	-	2,662,586
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	4,090	4,772	7,253	41,779	19,941	35,231	42,191	53,386	3,021,738
Total receipts	4,090	4,772	7,253	41,779	19,941	35,231	42,191	53,386	25,355,024
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	10,215,726
Support services	-	-	-	-	-	-	-	-	6,050,115
Noninstructional services	-	-	-	-	-	-	-	-	1,505,100
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,195,952
Debt services	-	-	-	-	-	-	-	-	2,663,000
Nonprogrammed charges	4,072	4,781	7,055	41,140	20,033	35,431	41,637	53,386	2,874,877
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,072	4,781	7,055	41,140	20,033	35,431	41,637	53,386	24,504,770
Excess (deficiency) of receipts over disbursements	18	(9)	198	639	(92)	(200)	554	-	850,254
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	86,000
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	1,942,350
Transfers out	-	-	-	-	-	-	-	-	(1,942,350)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	86,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18	(9)	198	639	(92)	(200)	554	-	936,254
Cash and investments - ending	\$ 37	\$ 48	\$ 977	\$ 703	\$ 314	\$ 181	\$ 1,814	\$ -	\$ 6,204,802

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 104,154	\$ 287,457

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Garrett-Keyser-Butler MS Building Corporation	Refunding Bonds 2017	\$ 2,208,000	6/30/2011	12/31/2028
Garrett-Keyser-Butler MS Building Corporation	Series 2014A JE Ober	83,000	6/30/2015	6/30/2030
Garrett-Keyser-Butler MS Building Corporation	Series 2014B HS	81,750	6/30/2015	6/30/2030
Garrett-Keyser-Butler MS Building Corporation	Series 2019	<u>212,000</u>	6/30/2020	12/31/2032
Total governmental activities		<u>2,584,750</u>		
Total of annual lease payments		<u>\$ 2,584,750</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
Notes and Loans Payable	2021 Apple	\$ 276,134	\$ 276,134
Total governmental activities		<u>276,134</u>	<u>276,134</u>
Totals		<u>\$ 276,134</u>	<u>\$ 276,134</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 809,715
Buildings	51,969,087
Improvements other than buildings	3,002,892
Machinery, equipment, and vehicles	<u>6,281,304</u>
Total governmental activities	<u>62,062,998</u>
Total capital assets	<u>\$ 62,062,998</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended <u>06-30-21</u>	Total Federal Awards Expended <u>06-30-22</u>	Total Federal Awards Expended 07-01-2020 to <u>06-30-22</u>
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Food & Nutrition Service/ School Breakfast Program	Indiana Department of Education	10.553	FY2021, FY2022	\$ -	\$ 288,246	\$ 288,246
School Breakfast Program		10.555	FY2021, FY2022	2,144	949,636	951,780
National School Lunch Program		10.555	FY2021, FY2022	87,078	99,719	186,798
Commodities		10.559	FY2021, FY2022	1,329,430	32,717	1,362,147
Summer Food Services						
Total - Child Nutrition Cluster				<u>1,418,652</u>	<u>1,370,318</u>	<u>2,788,971</u>
Child and Adult Care Food Program						
Supper Program	Indiana Department of Education	10.558	FY2021, FY2022	3,040	505	3,545
Total - Child and Adult Care Food Program				<u>3,040</u>	<u>505</u>	<u>3,545</u>
Total - Department of Agriculture				<u>1,421,692</u>	<u>1,370,823</u>	<u>2,792,516</u>
Highway Planning and Construction Cluster						
Planning and Construction Grant	Indiana Department of Transportation	20.205	FY2022	-	52,915	52,915
Total - Department of Transportation				<u>-</u>	<u>52,915</u>	<u>52,915</u>
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program						
Emergency Connectivity Fund	Direct Award	32.009	ECF2190027151	-	520,000	520,000
Total - Emergency Connectivity Fund Program				<u>-</u>	<u>520,000</u>	<u>520,000</u>
Total - Federal Communications Commission				<u>-</u>	<u>520,000</u>	<u>520,000</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States						
Special Ed-Part B	Indiana Department of Education	84.027	20611-042-PN01	36,110	-	36,110
Special Ed-Part B		84.027	21611-042-PN01	439,621	8,932	448,553
Special Ed-Part B		84.027	22611-042-PN01	-	424,954	424,954
Total - Special Education Grants to States				<u>475,731</u>	<u>433,886</u>	<u>909,617</u>

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Special Education Preschool Grants Special Ed Preschool	Indiana Department of Education	84.173	21619-042-PN01	\$ 16,695	\$ 16,663	\$ 33,358
Total - Special Education Preschool Grants				<u>16,695</u>	<u>16,663</u>	<u>33,358</u>
Total - Special Education Cluster(IDEA)				<u>492,426</u>	<u>450,549</u>	<u>942,975</u>
Title I Grants to Local Education Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A190014	34,693	-	34,693
Title I, Part A		84.010	S010A200014	161,243	68,307	229,550
Title I, Part A		84.010	S010A210014	-	159,510	159,510
Total - Title I Grants to Local Education Agencies				<u>195,936</u>	<u>227,817</u>	<u>423,753</u>
Twenty-First Century Community Learning Centers FY18 21st Century Community Learning Centers	Indiana Department of Education	84.287	S287C180014	147,492	12,159	159,651
Total - Twenty-First Century Community Learning Centers				<u>147,492</u>	<u>12,159</u>	<u>159,651</u>
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A180013	5,885	-	5,885
Title II, Part A		84.367	S367A190013	18,893	49,886	68,779
Title II, Part A		84.367	S367A200013	3,297	11,303	14,600
Total - Title II Supporting Effective Instruction State Grants				<u>28,075</u>	<u>61,189</u>	<u>89,264</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A180015	5,261	-	5,261
Title IV Part A		84.424	S424A190015	16,905	3,740	20,645
Title IV Part A		84.424	S424A200015	-	15,845	15,845
Total - Title IV Part A Student Support of Academic Enrichment				<u>22,166</u>	<u>19,585</u>	<u>41,751</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	9,183	20,807	29,990
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	191,903	10,065	201,968
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	119,586	119,586
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U200013	-	219,640	219,640
Total - COVID-19 Education Stabilization Fund				<u>201,086</u>	<u>370,098</u>	<u>571,184</u>
Total - Department of Education				<u>1,087,181</u>	<u>1,141,397</u>	<u>2,228,578</u>

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Health and Human Services</u>						
Head Start Cluster						
Head Start	Direct Award					
Head Start		93.600	05CH010363	\$ 2,363,040	\$ 135,540	\$ 2,498,580
Head Start		93.600	05CH010363-06-05	-	26,888	26,888
Total - Head Start Cluster				<u>2,363,040</u>	<u>162,428</u>	<u>2,525,468</u>
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education	93.778	FY2021, FY2022	11,385	6,624	18,009
Total - Medicaid Cluster				<u>11,385</u>	<u>6,624</u>	<u>18,009</u>
Substance Abuse and Mental Health Services Projects of Regional and National Significance Project Aware Grant 21/22	Indiana Department of Education	93.243	7002179SM085313	-	69,968	69,968
Maternal and Child Health Services Block Grant to the States Project Aware Grant 21/22	Indiana Department of Education	93.994	3994TITLV19	13,364	-	13,364
Total - Department of Health and Human Services				<u>2,387,789</u>	<u>239,020</u>	<u>2,626,809</u>
Total federal awards expended				<u>\$ 4,896,662</u>	<u>\$ 3,324,155</u>	<u>\$ 8,220,818</u>

See accompanying notes to the schedule of expenditure of federal awards.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Garrett-Keyser-Butler Community Schools
DeKalb County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Garrett-Keyser-Butler Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 24, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Garrett-Keyser-Butler Community Schools
DeKalb County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Garrett-Keyser-Butler Community Schools (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-003 to be a material weakness.

(Continued)

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	<u> X </u>	Yes	_____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.027, 84.173	Special Education Cluster
93.600	Head Start

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, the SEFA was not reviewed in enough detail to prevent the following errors that resulted in the gross overstatement of \$134,990, the gross understatement of \$596,406, and the net understatement of the total federal awards expended on the SEFA by \$461,416 for the period July 1, 2020, through June 30, 2022:

1. The Child Nutrition Cluster (10.553, 10.555, 10.559) expenditures were understated by \$87,368
2. The Highway Planning and Construction Cluster (20.205) expenditures were understated by \$52,915
3. The Child and Adult Care Food Program (10.558) expenditures were overstated by \$111,320
4. The Special Education Cluster (84.027, 84.173) expenditures were understated by \$442,638
5. The Title I – Grants to Local Education Agencies (84.010) expenditures were overstated by \$13,401
6. The Title II - Improving Teacher Effectiveness (84.367) expenditures were overstated by \$2,552
7. The COVID-19 Education Stabilization Fund (84.425C, 84.425D, 84.425U) expenditures were overstated by \$3,555
8. The Medicaid Cluster (93.778) expenditures were overstated by \$4,041
9. The Maternal and Child Health Services Block Grant to the States (93.994) expenditures were understated by \$13,364

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: This is a repeat finding from the immediately prior audit. The prior audit finding number was 2020-002.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs

FINDING 2022-002

Subject: Special Education Cluster - Earmarking
Federal Agency: Department of Education
Federal Program: Special Education Grants to States, Special Education Preschool Grants
Assistance Listings Numbers: 84.027, 84.173
Federal Award Number and Year (or Other Identifying Numbers): 20611-042-PN01
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Earmarking
Audit Finding: Significant Deficiency

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

2 CFR 200.403 states in part:

"Except where otherwise authorized by statute, costs must meet the following general criteria in order to be allowable under Federal awards: ...

(g) Be adequately documented.... "

2 CFR 200.208(b) states in part:

"The Federal awarding agency or pass-through entity may adjust specific Federal award conditions as needed . . ."

511 IAC 7-34-7(b) states:

"The public agency, in providing special education and related services to students in nonpublic schools must expend at least an amount that is the same proportion of the public agency total subgrant under 20 U.S.C. 1411(f) as the number of nonpublic school students with disabilities, who are enrolled by their parents in nonpublic schools within its boundaries, is to the total number of students with disabilities of the same age range."

Condition: The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). The School Corporation did not have adequate internal controls in place to ensure that the Cooperative complied with the earmarking requirements.

Cause: The School Corporation's management had not developed an effective system of internal controls that would have ensured compliance with the grant agreement and the earmarking requirements of the Matching, Level of Effort, Earmarking compliance requirement.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (continued)

Effect: The failure to establish an effective internal control system, as well as adequately document costs of federal awards, prevented the determination of the School Corporation's compliance with the earmarking requirements of the Matching, Level of Effort, Earmarking compliance requirement.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). During fiscal year 2021-2022, the Cooperative operated the special education programs and spent the federal money on behalf of all its members. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

The Non-Public Proportionate Share expenditures for the 20611-042-PN01 grant award could not be verified for the individual schools to verify the minimum amount per the grant awards was expended and properly reported to IDOE as required. The School Corporation's minimum earmarking requirement for the 20611-042-PN01 grant award was \$1,791.

The lack of internal controls was isolated to the 20611-042-PN01 grant award.

Identification of repeat finding: No

Recommendation: We recommended that the School Corporation's management establish a system of internal controls, as well as appropriately document and identify federal award expenditures to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (continued)

FINDING 2022-003

Information on the federal program:

Subject: Head Start - Internal Controls
Federal Agency: Department of Health and Human Services
Federal Program: Head Start
Assistance Listing Number: 93.600
Pass-Through Entity: N/A
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs- Cost Principles
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Activities Allowed or Unallowed, Allowable Costs- Cost Principles compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: During testing of 60 staff timecards for allowability, we noted 4 instances where there the School Corporation was unable to provide the selected timecard. The School Corporation was able to provide the payroll register to support the amount paid for those instances. The employees whose timing cards were missing were full time Head Start employees.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a system of internal controls related to ensure all applications are properly retained.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT

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CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2022

Finding 2022-001 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Brittany Treesh
Contact Phone Number: 260-357-3185

Views of Responsible Official: The school corporation concurs with the finding.

Description of Corrective Action Plan: The school corporation will implement additional internal controls and will require a final review of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA) prior to submitting in the Gateway system.

Anticipated Completion Date: The Business Manager will implement this procedure in 2023.

Finding 2022-002 – Special Education Cluster - Earmarking

Contact Person Responsible for Corrective Action: Brittany Treesh
Contact Phone Number: 260-357-3185

Views of Responsible Official: The school corporation concurs with the finding.

Description of Corrective Action Plan: Garrett-Kyser-Butler Community School District (GKB) will work with the Northeast Indiana Special Education Cooperative to implement the procedures detailed below. The Northeast Indiana Special Education Cooperative (NEISEC) Treasurer will reach out to GKB during the writing process of the IDEA 611 and 619 grants in order for GKB to submit their plans for their allocation of proportionate share money. NEISEC will provide the allocation amounts to GKB. These submissions will include a proportionate share budget and include proportionate share staff names and any necessary information for the budget categories. The NEISEC Treasurer will then compile the proportionate share information and include on the grant submission. The LEA Treasurer will be given a copy of the grant application and budget upon approval of the grant. Any NEISEC employee being paid out of proportionate share grant funds for salary and benefits will be paid from the LEA's financial software. The LEA Treasurer will keep a spreadsheet of employee proportionate share expenses and this spreadsheet will be updated monthly based on time and effort logs that are submitted by GKB to the LEA and NEISEC. Any employee utilizing proportionate share funds that is not an employee of NEISEC, but rather a direct employee of GKB, will be paid directly by GKB. Time and effort logs will still be submitted to the LEA and NEISEC Treasurers for these employees in order to generate a direct reimbursement from the grant fund to GKB. For any expenses for a category outside of salary and benefits, GKB will need to

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submit an invoice and proof of purchase for equipment, supplies, etc. to NEISEC and the LEA in order to be directly reimbursed for those proportionate share expenses. If the request was not in the initial grant budget, GKB must submit all relevant information to NEISEC in order for a grant modification to be completed. Per IDOE the grant modification must be approved first prior to purchasing the items. Time and effort logs as well as invoice and proof of payment must be sent to the LEA Treasurer in order to complete the grant reimbursement requests. At the end of the grant period, any remaining proportionate share money will require that a waiver be completed. As of this date (2/10/2023) the LEA (DeKalb County Eastern CSD) and NEISEC are still in communication with SBOA and IDOE to review the proportionate share plan and ensure all necessary requirements will be satisfied.

Anticipated Completion Date: Changes discussed above will be implemented for the remainder of the FY23 grant period starting 07/01/2023.

Finding 2022-003 – Head Start - Activities Allowed or Unallowed, Allowable Costs- Cost Principles

Contact Person Responsible for Corrective Action: Brittany Treesh
Contact Phone Number: 260-357-3185

Views of Responsible Official: The school corporation concurs with the finding.

Description of Corrective Action Plan: The school corporation will implement additional internal controls to make sure all timesheets have been received and signed by supervisors prior to payroll being completed.

Anticipated Completion Date: Garrett-Keyser-Butler Community School District is no longer the LEA for the Head Start Program. However, this will be implemented immediately at the corporation.

Brittany Treesh 3.22.23

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2020-001

Subject: Financial Transactions and Reporting
Audit Finding: Material Weakness

There was a deficiency in the internal control system of the School Corporation related to financial transactions and reporting. The School Corporation had not separated incompatible activities related to receipts and other financing sources. The Treasurer posted receipts, which would include other financing sources, into the accounting software. There was no tangible evidence of an internal control system over receipts to show that there was an oversight, approval, or review process in place to ensure receipts and other financing sources were properly posted.

Stats: Resolved, controls were implemented in the current audit period.

FINDING 2020-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Finding: Material Weakness

Condition and Context

The School Corporation had not established internal controls over the federal award information entered in the Indiana Gateway for Government Units financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA). The School Corporation did not have a proper system of internal controls in place to prevent, or detect and correct, material errors on the SEFA.

Status: Not resolved, see finding 2022-001.

FINDING 2020-003

Subject: Child Nutrition Cluster - Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program, Summer Food Service Program for Children, COVID-19 - Summer Food Service Program for Children
CFDA Numbers: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): 2018-2019, 2019-2020
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

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An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Suspension and Debarment requirements of the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not follow procedures established by the grant agreement to ensure that applicable vendors who received federal funds were not suspended or debarred from participation in federal award programs for those contracts procured by the School Corporation. The School Corporation entered into additional contracts outside of the service center and did not perform procedures to ensure compliance with verification requirements that these vendors were not suspended or debarred from participation in federal programs. The lack of internal controls and noncompliance were systemic issues that occurred throughout the audit period.

Stats: Resolved, controls were implemented in the current audit period.

FINDING 2020-004

Subject: Head Start Cluster - Allowable Costs/Cost Principles

Federal Agency: Department of Health and Human Services

Federal Program: Head Start

CFDA Number: 93.600

Federal Award Numbers and Years (or Other Identifying Numbers): 05CH01036303, 05CH01036304, 05CH01036305

Compliance Requirement: Allowable Costs/Cost Principles

Audit Findings: Material Weakness, Other Matters

The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement to ensure that all costs charged to the Head Start program were allowable. Disbursements made by the School Corporation out of the Head Start funds for payroll, technology, medical, transportation, and maintenance expenses were paid without adequate documentation to ensure compliance with the Allowable Costs/Cost Principles compliance requirement. The School Corporation did not have a program approved indirect cost rate plan, and many of these expenses were identified as indirect costs. The costs in question totaled \$59,700. The lack of internal controls and noncompliance were isolated to the expenditures noted above.

Stats: Resolved, controls were implemented in the current audit period.