



**STATE OF INDIANA**  
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STATE BOARD OF ACCOUNTS  
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April 14, 2023

To: The Officials of the Avon Community School Corporation  
Avon Community School Corporation  
7203 E US Highway 36  
Avon, IN 46123

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Avon Community School Corporation. We have reviewed the audit report opined upon by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditors' Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, CliftonLarsonAllen LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Avon Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA**

**FINANCIAL STATEMENT AND  
SUPPLEMENTARY INFORMATION**

**PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**



CPAs | CONSULTANTS | WEALTH ADVISORS

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HENDRICKS COUNTY, INDIANA  
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**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
SCHEDULE OF OFFICIALS (UNAUDITED)**

| <u>Office</u>                 | <u>Official</u>                                  | <u>Term</u>  |
|-------------------------------|--|--|
| CFO                           | Sheila R. Glass                                  | 07-13-21 to 06-30-23   |
| Treasurer                     | Sheila R. Glass<br>Veronica Jones                | 07-01-20 to 07-12-21<br>07-13-21 to 06-30-23                         |
| Superintendent of Schools     | Dr. Scott Wyndham                                | 07-01-20 to 06-30-21   |
| President of the School Board | Kim Woodward<br>Cindy Simmons<br>Anne Engelhardt | 07-01-20 to 12-31-21<br>01-01-22 to 12-31-22<br>01-01-23 to 06-30-23 |



## INDEPENDENT AUDITORS' REPORT

The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

### **Report on the Audit of the Financial Statement**

#### ***Opinion***

We have audited the accompanying financial statement of the Avon Community School Corporation (the School Corporation), which comprise the Statements of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, other financing sources and uses, and cash and investment balances – regulatory of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 or changes in financial position for the period then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts. Management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's regulatory basis financial statement. The Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards is presented for purposes of additional analysis and is not a required part of the regulatory basis financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statement. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statement or to regulatory basis financial statement themselves, and other additional procedures in accordance with GAAS. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the regulatory basis financial statement as a whole.

**Other Information**

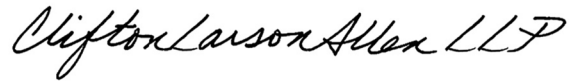
Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the table of contents but does not include the financial statement and our auditors' report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2023, on our consideration of the Avon Community School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Avon Community School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Avon Community School Corporation's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Indianapolis, Indiana  
March 29, 2023

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                                   | Cash and<br>Investments<br>07-01-2020 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|--|---------------------------------------|---------------|---------------|--------------------------------------|---------------------------------------|---------------|---------------|--------------------------------------|---------------------------------------|
| Education                              | \$ 10,861,481                         | \$ 67,495,469 | \$ 57,079,856 | \$ (8,572,997)                       | \$ 12,704,097                         | \$ 72,418,182 | \$ 60,302,480 | \$ (9,057,106)                       | \$ 15,762,693                         |
| Operating Referendum Tax Levy          | 4,084,828                             | 10,493,314    | 12,269,897    | -                                    | 2,308,245                             | 10,146,355    | 11,196,013    | -                                    | 1,258,587                             |
| Debt Service                           | 3,818,344                             | 29,965,138    | 29,535,938    | (195,247)                            | 4,052,297                             | 31,159,474    | 30,354,389    | (137,243)                            | 4,720,139                             |
| Retirement/Severance Bond Debt Service | 127,275                               | 895,847       | 850,272       | -                                    | 172,850                               | 682,594       | 855,443       | -                                    | 1                                     |
| Operations                             | 11,945,900                            | 17,963,034    | 25,398,689    | 8,626,280                            | 13,136,525                            | 18,680,335    | 26,517,359    | 9,058,348                            | 14,357,849                            |
| Local Rainy Day                        | 4,031,975                             | 113,457       | 702,651       | (7,421)                              | 3,435,360                             | 50,650        | 176,772       | 7,421                                | 3,316,659                             |
| Retirement/Severance Bond              | 727,653                               | 205           | -             | -                                    | 727,858                               | 73            | 165           | -                                    | 727,766                               |
| Construction 2002 Revenue              | 7,936                                 | -             | -             | -                                    | 7,936                                 | -             | -             | -                                    | 7,936                                 |
| GO Bond 2018                           | 349,036                               | 799           | 280,508       | -                                    | 69,327                                | 371           | 20,430        | -                                    | 49,268                                |
| GO Bond 2019                           | 4,746,863                             | 14,309        | 3,564,458     | -                                    | 1,196,714                             | 1,110         | 1,197,794     | -                                    | 30                                    |
| LR Bonds 2020                          | 7,748,025                             | 33,167        | 1,941,468     | -                                    | 5,839,724                             | 12,009        | 5,720,771     | -                                    | 130,962                               |
| GO Bond 2020                           | -                                     | 1,591         | 172,987       | 1,690,000                            | 1,518,604                             | 662           | 156,641       | -                                    | 1,362,625                             |
| GO Bond 2021                           | -                                     | -             | -             | -                                    | -                                     | 21,660        | 62,102        | 5,574,553                            | 5,534,111                             |
| LR Bond 2021                           | -                                     | -             | -             | -                                    | -                                     | 2,254         | 17            | 592,000                              | 594,237                               |
| Construction 2007 Middle School        | 391,225                               | -             | 163,168       | -                                    | 228,057                               | -             | -             | -                                    | 228,057                               |
| School Lunch                           | 753,255                               | 5,477,364     | 4,241,888     | -                                    | 1,988,731                             | 7,096,629     | 5,774,961     | -                                    | 3,310,399                             |
| Curricular Materials Rental            | 884,721                               | 1,275,795     | 2,377,778     | 217,263                              | 1                                     | 1,358,199     | 1,492,472     | 134,273                              | 1                                     |
| Levy Excess                            | 7,595                                 | -             | -             | (7,595)                              | -                                     | -             | -             | -                                    | -                                     |
| Blind, Low Vision Co-Op Progm          | (140,228)                             | 282,038       | 280,111       | -                                    | (138,301)                             | 293,859       | 333,195       | -                                    | (177,637)                             |
| DHH FD                                 | (35,705)                              | 69,060        | 64,481        | -                                    | (31,126)                              | 66,346        | 55,355        | -                                    | (20,135)                              |
| IU Health Spons                        | -                                     | 200           | 195           | -                                    | 5                                     | -             | -             | -                                    | 5                                     |
| Ptlw-Cedar                             | -                                     | 1,000         | 1,000         | -                                    | -                                     | -             | -             | -                                    | -                                     |
| PTLW AHS                               | -                                     | 3,900         | -             | -                                    | 3,900                                 | -             | 3,900         | -                                    | -                                     |
| HCC Technology Donation                | -                                     | 2,019         | -             | -                                    | 2,019                                 | -             | 1,899         | -                                    | 120                                   |
| RB Donation - Robotics/Library         | -                                     | 250           | -             | -                                    | 250                                   | -             | -             | -                                    | 250                                   |
| PLTW District                          | -                                     | -             | -             | -                                    | -                                     | 1,200         | -             | -                                    | 1,200                                 |
| K-4 Stem Donation                      | -                                     | -             | -             | -                                    | -                                     | 2,000         | 2,000         | -                                    | -                                     |
| Cross Roads Church Donation            | -                                     | -             | -             | -                                    | -                                     | 2,500         | 2,500         | -                                    | -                                     |
| Art To Remember                        | -                                     | -             | -             | -                                    | -                                     | 872           | 789           | -                                    | 83                                    |
| PTLW North                             | -                                     | -             | -             | -                                    | -                                     | 24,200        | -             | -                                    | 24,200                                |
| PTLW South                             | -                                     | -             | -             | -                                    | -                                     | 18,000        | -             | -                                    | 18,000                                |
| HC Ext. Grant                          | 20                                    | -             | -             | -                                    | 20                                    | -             | -             | -                                    | 20                                    |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                              | Cash and<br>Investments<br>07-01-2020 | Receipts | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|-----------------------------------|---------------------------------------|----------|---------------|--------------------------------------|---------------------------------------|----------|---------------|--------------------------------------|---------------------------------------|
| YMCA Latchkey Grant               | -                                     | 42,450   | 42,450        | -                                    | -                                     | 43,296   | 43,296        | -                                    | -                                     |
| Local Donation                    | 3                                     | -        | 1             | -                                    | 2                                     | -        | -             | -                                    | 2                                     |
| Local Donation                    | 600                                   | 250      | 850           | -                                    | -                                     | -        | -             | -                                    | -                                     |
| Local Donation                    | 210                                   | -        | 142           | -                                    | 68                                    | -        | -             | -                                    | 68                                    |
| Hendricks Cty (Sycamore)          | -                                     | 250      | -             | -                                    | 250                                   | -        | -             | -                                    | 250                                   |
| GDP West Grant                    | -                                     | 1,000    | 932           | -                                    | 68                                    | -        | -             | -                                    | 68                                    |
| Form Credit Maple Grant           | -                                     | 1,179    | 1,179         | -                                    | -                                     | -        | -             | -                                    | -                                     |
| White Oak CP                      | -                                     | 250      | -             | -                                    | 250                                   | -        | -             | -                                    | 250                                   |
| HCCF/Pinnick HE                   | -                                     | 615      | -             | -                                    | 615                                   | 250      | -             | -                                    | 865                                   |
| HCCF/Pinnick OT                   | -                                     | 250      | 247           | -                                    | 3                                     | -        | -             | -                                    | 3                                     |
| HCCF/Pinnick SE                   | -                                     | 250      | -             | -                                    | 250                                   | -        | -             | -                                    | 250                                   |
| HCCF/Pinnick RB                   | -                                     | 250      | -             | -                                    | 250                                   | 250      | -             | -                                    | 500                                   |
| HCCF/Pinnick Maple                | -                                     | 250      | -             | -                                    | 250                                   | 250      | -             | -                                    | 500                                   |
| CPD Grant West                    | -                                     | -        | -             | -                                    | -                                     | 1,500    | 1,396         | -                                    | 104                                   |
| Lily Science Education Grants     | 41                                    | -        | -             | -                                    | 41                                    | -        | -             | -                                    | 41                                    |
| IFoF AG Resource Grant            | 265                                   | -        | -             | -                                    | 265                                   | -        | -             | -                                    | 265                                   |
| Bright House Bright Futures Grant | 4                                     | -        | -             | -                                    | 4                                     | -        | -             | -                                    | 4                                     |
| Gordmans Donation                 | 291                                   | -        | -             | -                                    | 291                                   | -        | -             | -                                    | 291                                   |
| Duke Energy-Science Grant         | 31                                    | -        | 31            | -                                    | -                                     | -        | -             | -                                    | -                                     |
| Avon Educational Foundation       | (6,690)                               | 17,129   | 11,198        | 760                                  | 1                                     | 1,220    | 460           | (760)                                | 1                                     |
| ACS-Hach HS Chemistry Grant       | -                                     | -        | -             | -                                    | -                                     | -        | -             | -                                    | -                                     |
| Invent Now Cedar Science Grt      | 7                                     | -        | -             | -                                    | 7                                     | -        | 7             | -                                    | -                                     |
| Meggars Project Aware             | 313                                   | -        | 155           | -                                    | 158                                   | -        | 25            | -                                    | 133                                   |
| Walmart/Duke Enrgy Grt-Math-Hs    | 5                                     | -        | -             | -                                    | 5                                     | -        | -             | -                                    | 5                                     |
| United Way-Pt Greenhse Gt Sy15    | 324                                   | -        | -             | -                                    | 324                                   | -        | -             | -                                    | 324                                   |
| Duke Energy-Remedial Reading      | 135                                   | -        | 135           | -                                    | -                                     | -        | -             | -                                    | -                                     |
| Duke Energy-Remedial Reading      | 1,799                                 | -        | 1,799         | -                                    | -                                     | -        | -             | -                                    | -                                     |
| AHS - Instructional Support       | 220                                   | -        | -             | -                                    | 220                                   | -        | -             | -                                    | 220                                   |
| GDP Empl Foundation Grt BTWL      | 55                                    | -        | 55            | -                                    | -                                     | -        | -             | -                                    | -                                     |
| IU Health West                    | -                                     | 16,000   | 14,922        | -                                    | 1,078                                 | -        | 1,078         | -                                    | -                                     |
| IU K Camp                         | -                                     | -        | -             | -                                    | -                                     | 16,000   | 16,000        | -                                    | -                                     |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                           | Cash and<br>Investments<br>07-01-2020 | Receipts | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|--------------------------------|---------------------------------------|----------|---------------|--------------------------------------|---------------------------------------|----------|---------------|--------------------------------------|---------------------------------------|
| Lowe's Toolbox For Educ. Grant | 107                                   | -        | -             | -                                    | 107                                   | -        | -             | -                                    | 107                                   |
| Japan Foundation               | 1,235                                 | -        | 1,234         | -                                    | 1                                     | -        | 1             | -                                    | -                                     |
| Tech Sponsor FD                | 782                                   | -        | 782           | -                                    | -                                     | -        | -             | -                                    | -                                     |
| OLC HCCF Grant 2018            | 267                                   | -        | 264           | -                                    | 3                                     | 3,760    | 3             | -                                    | 3,760                                 |
| Hendriks City Sol              | 18                                    | -        | -             | -                                    | 18                                    | -        | -             | -                                    | 18                                    |
| Facility Usage                 | 94,676                                | 34,466   | 47,930        | -                                    | 81,212                                | 66,461   | 25,610        | -                                    | 122,063                               |
| Outdoor Learning Center        | 20,125                                | 3,076    | 5,203         | -                                    | 17,998                                | 8,992    | 1,148         | -                                    | 25,842                                |
| Hendrks County Substance Abuse | 615                                   | -        | 483           | -                                    | 132                                   | -        | 104           | -                                    | 28                                    |
| Laptop Donation                | 367                                   | -        | -             | -                                    | 367                                   | -        | -             | -                                    | 367                                   |
| HC Subs Abuse Task Force Dare  | -                                     | -        | -             | -                                    | -                                     | 3,914    | -             | -                                    | 3,914                                 |
| AEF School Grant S/Wo          | 1,616                                 | -        | 1,542         | -                                    | 74                                    | -        | -             | -                                    | 74                                    |
| AEF School Grant S/Se          | 995                                   | -        | 460           | -                                    | 535                                   | -        | -             | -                                    | 535                                   |
| AEF School Grant S/Ms          | (55)                                  | -        | (55)          | -                                    | -                                     | -        | -             | -                                    | -                                     |
| AEF School Grant S/Hs          | 20                                    | -        | -             | -                                    | 20                                    | -        | -             | -                                    | 20                                    |
| AEF Grant                      | 48                                    | -        | -             | -                                    | 48                                    | -        | -             | -                                    | 48                                    |
| AEF Grant - Technology Dept.   | 5,495                                 | -        | 2,997         | -                                    | 2,498                                 | -        | 2,498         | -                                    | -                                     |
| AEF Curriculum Dept.           | 30,000                                | 5,000    | 32,905        | -                                    | 2,095                                 | 10,000   | 2,095         | -                                    | 10,000                                |
| AEF United Way                 | -                                     | 45,000   | -             | -                                    | 45,000                                | -        | 45,000        | -                                    | -                                     |
| AEF Grant Maintenance          | -                                     | 28,119   | 27,676        | -                                    | 443                                   | -        | -             | -                                    | 443                                   |
| Coca-Cola Spons                | 43,278                                | 42,573   | 37,738        | -                                    | 48,113                                | 42,557   | 66,154        | -                                    | 24,516                                |
| ECA Field Trip                 | -                                     | 22,902   | 49,363        | 26,461                               | -                                     | 73,136   | 93,444        | 20,309                               | 1                                     |
| Robotic Club Summer Camp       | 13                                    | -        | -             | -                                    | 13                                    | -        | -             | -                                    | 13                                    |
| National Inventors             | 945                                   | -        | 248           | -                                    | 697                                   | 1,000    | 795           | -                                    | 902                                   |
| Scholarships and Awards        | 3,979                                 | 1        | 1,000         | -                                    | 2,980                                 | 1        | 1,000         | -                                    | 1,981                                 |
| Gibraltar Citizenship Award    | 635                                   | -        | 78            | -                                    | 557                                   | -        | 100           | -                                    | 457                                   |
| McCalment Scholarship Fund     | 2,151                                 | 1,069    | 500           | -                                    | 2,720                                 | 1,069    | 1,500         | -                                    | 2,289                                 |
| Formative Assessment Grant     | 18,302                                | 81,727   | 76,281        | -                                    | 23,748                                | 130,064  | 65,805        | -                                    | 88,007                                |
| Special Ed Excess Costs        | 16,184                                | 141,569  | 141,690       | -                                    | 16,063                                | 395,783  | 350,437       | -                                    | 61,409                                |
| Medicaid Reimbursement         | 115,655                               | 57,423   | -             | -                                    | 173,078                               | 87,288   | -             | -                                    | 260,366                               |
| Secured Schools Safety Grant   | (50,345)                              | 111,940  | 98,559        | -                                    | (36,964)                              | 129,002  | 105,503       | -                                    | (13,465)                              |
| Stem Acce                      | -                                     | 59,451   | 74,091        | -                                    | (14,640)                              | 14,640   | -             | -                                    | -                                     |
| Early Intervention Grant 19-20 | 30,427                                | -        | 30,427        | -                                    | -                                     | -        | -             | -                                    | -                                     |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                               | Cash and<br>Investments<br>07-01-2020 | Receipts  | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts  | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|------------------------------------|---------------------------------------|-----------|---------------|--------------------------------------|---------------------------------------|-----------|---------------|--------------------------------------|---------------------------------------|
| Early Intervention Grant 20-21     | -                                     | 25,842    | 2,673         | -                                    | 23,169                                | -         | 23,169        | -                                    | -                                     |
| Early Intervention Grant 21-22     | -                                     | -         | -             | -                                    | -                                     | 31,176    | 15,249        | -                                    | 15,927                                |
| Lilly Endowment Grant 18-21        | 236,248                               | -         | 234,972       | -                                    | 1,276                                 | -         | 1,276         | -                                    | -                                     |
| NESP 19-20 Grant                   | 137,198                               | -         | 137,198       | -                                    | -                                     | -         | -             | -                                    | -                                     |
| NESP 20-21 Grant                   | -                                     | 201,832   | 61,571        | -                                    | 140,261                               | -         | 140,261       | -                                    | -                                     |
| NESP 21-22 Grant                   | -                                     | -         | -             | -                                    | -                                     | 289,120   | 196,730       | -                                    | 92,390                                |
| Career & Technology Grant          | 20,240                                | -         | 19,525        | -                                    | 715                                   | -         | 715           | -                                    | -                                     |
| Teacher Appreciation Grant         | -                                     | -         | -             | -                                    | -                                     | 378,842   | 378,803       | -                                    | 39                                    |
| High Ability                       | 23,073                                | 70,159    | 59,854        | -                                    | 33,378                                | 80,682    | 112,024       | -                                    | 2,036                                 |
| Project Lead The Way Grant         | (2,248)                               | -         | -             | -                                    | (2,248)                               | 2,200     | (48)          | -                                    | -                                     |
| Title I 19-20                      | (178,976)                             | 217,560   | 38,584        | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Title I 13-14                      | 45                                    | -         | -             | -                                    | 45                                    | -         | -             | -                                    | 45                                    |
| Title I 20-21                      | -                                     | 364,835   | 460,053       | -                                    | (95,218)                              | 141,108   | 45,890        | -                                    | -                                     |
| Title I 21-22                      | -                                     | -         | -             | -                                    | -                                     | 195,880   | 234,385       | -                                    | (38,505)                              |
| Mckinney Vento Grant Homeless Fy20 | (18,067)                              | 20,850    | 2,783         | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Mckinney Vento Grant Homeless Fy21 | -                                     | 17,486    | 20,259        | -                                    | (2,773)                               | 3,364     | 591           | -                                    | -                                     |
| Mckinney Vento Grant Homeless Fy22 | -                                     | -         | -             | -                                    | -                                     | 13,932    | 16,850        | -                                    | (2,918)                               |
| Part B 611 19-20                   | (770,328)                             | 1,219,699 | 449,371       | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Part B 611 20-21                   | -                                     | 980,657   | 1,258,717     | -                                    | (278,060)                             | 937,228   | 659,168       | -                                    | -                                     |
| Part B 611 21-22                   | -                                     | -         | -             | -                                    | -                                     | 1,087,926 | 1,245,529     | -                                    | (157,603)                             |
| Part B 611 13-14                   | (27)                                  | -         | -             | -                                    | (27)                                  | -         | -             | -                                    | (27)                                  |
| Part B 619 Preschool               | (205)                                 | 305       | 100           | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Part B 619                         | (10)                                  | -         | -             | -                                    | (10)                                  | -         | -             | -                                    | (10)                                  |
| Part B 619 Preschool 19-20         | (15,383)                              | 30,264    | 14,881        | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Part B 619 Preschool 20-21         | -                                     | 20,055    | 20,083        | -                                    | (28)                                  | 27,295    | 27,600        | -                                    | (333)                                 |
| Part B 619 Preschool 21-22         | -                                     | -         | -             | -                                    | -                                     | 13,721    | 20,619        | -                                    | (6,898)                               |
| Title IV 18-20                     | -                                     | 2,191     | 2,191         | -                                    | -                                     | -         | -             | -                                    | -                                     |
| Title IV 19-21                     | (6,271)                               | 28,814    | 22,937        | -                                    | (394)                                 | 467       | 73            | -                                    | -                                     |
| Title IV 20-21                     | -                                     | 28,137    | 30,135        | -                                    | (1,998)                               | 3,531     | 1,533         | -                                    | -                                     |
| Title IV 21-22                     | -                                     | -         | -             | -                                    | -                                     | 515       | 519           | -                                    | (4)                                   |
| Part B-Technical Assistance Gt     | (152)                                 | -         | -             | -                                    | (152)                                 | -         | -             | -                                    | (152)                                 |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                                  | Cash and<br>Investments<br>07-01-2020 | Receipts   | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts   | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|---------------------------------------|---------------------------------------|------------|---------------|--------------------------------------|---------------------------------------|------------|---------------|--------------------------------------|---------------------------------------|
| Medicaid Reimbursement                | 109,096                               | 166,359    | 76,988        | -                                    | 198,467                               | 229,998    | 99,838        | -                                    | 328,627                               |
| IndianaMac Reimbursement PGM -Federal | 54,247                                | 127,210    | 36,484        | -                                    | 144,973                               | 92,658     | 17,574        | -                                    | 220,057                               |
| Title II TeacherLeader Bootcamp       | -                                     | 3,622      | 3,622         | -                                    | -                                     | -          | -             | -                                    | -                                     |
| Title II TLBC 21-22                   | -                                     | -          | -             | -                                    | -                                     | 6,954      | 6,954         | -                                    | -                                     |
| Title II A                            | (25,659)                              | 33,896     | 8,237         | -                                    | -                                     | -          | -             | -                                    | -                                     |
| Title II 19/21                        | (40,393)                              | 81,153     | 42,783        | -                                    | (2,023)                               | 40,837     | 38,814        | -                                    | -                                     |
| Title II A grant                      | -                                     | 66,487     | 113,820       | -                                    | (47,333)                              | 83,074     | 38,241        | -                                    | (2,500)                               |
| Title IIA 2021-2023                   | -                                     | -          | -             | -                                    | -                                     | 577        | 31,686        | -                                    | (31,109)                              |
| Title III 2019-2020                   | (8,318)                               | 34,848     | 26,648        | -                                    | (118)                                 | 118        | -             | -                                    | -                                     |
| Title III 2020-2021                   | -                                     | 16,335     | 29,261        | -                                    | (12,926)                              | 32,065     | 26,999        | -                                    | (7,860)                               |
| ARP Part B 611 Grant                  | -                                     | -          | -             | -                                    | -                                     | 56,886     | 64,867        | -                                    | (7,981)                               |
| Emergency Connectivity                | -                                     | -          | -             | -                                    | -                                     | -          | 400,000       | -                                    | (400,000)                             |
| ESSER III                             | -                                     | -          | -             | -                                    | -                                     | 1,186,685  | 2,014,342     | -                                    | (827,657)                             |
| ESSER II                              | -                                     | -          | -             | -                                    | -                                     | 1,334,487  | 1,516,237     | -                                    | (181,750)                             |
| 18003 Education Stabili Relief        | -                                     | 227,620    | 280,538       | -                                    | (52,918)                              | 158,273    | 109,988       | -                                    | (4,633)                               |
| ESEA Honorarium PT                    | -                                     | -          | -             | -                                    | -                                     | -          | 5,603         | -                                    | (5,603)                               |
| Aware Grant                           | (28,922)                              | 214,346    | 185,424       | -                                    | -                                     | -          | -             | -                                    | -                                     |
| Project Aware 20-21                   | -                                     | 216,491    | 275,664       | -                                    | (59,173)                              | 151,538    | 92,365        | -                                    | -                                     |
| Project Aware 21-22                   | -                                     | -          | -             | -                                    | -                                     | 154,529    | 215,707       | -                                    | (61,178)                              |
| Payroll Liability                     | 252,135                               | 37,080,419 | 37,314,893    | -                                    | 17,661                                | 40,062,145 | 39,067,884    | -                                    | 1,011,922                             |
| Prepaid Lunch Account                 | 206,064                               | 37,551     | 18,934        | -                                    | 224,681                               | (34,983)   | 28,608        | -                                    | 161,090                               |
| Federal Income Tax Withholding        | (35)                                  | -          | -             | -                                    | (35)                                  | -          | -             | -                                    | (35)                                  |
| Fica-Soc                              | (355)                                 | -          | -             | -                                    | (355)                                 | -          | -             | -                                    | (355)                                 |
| Trf Vol                               | (590)                                 | -          | -             | -                                    | (590)                                 | -          | -             | -                                    | (590)                                 |
| Perf Empee Cont                       | (80)                                  | -          | -             | -                                    | (80)                                  | -          | -             | -                                    | (80)                                  |
| Medical/Dental                        | (179)                                 | -          | -             | -                                    | (179)                                 | -          | -             | -                                    | (179)                                 |
| Direct Pay Cobr                       | 40,285                                | 280,041    | 270,410       | -                                    | 49,916                                | 235,071    | 185,349       | -                                    | 99,638                                |
| 403B Retir-Trad                       | 25                                    | -          | -             | -                                    | 25                                    | -          | -             | -                                    | 25                                    |
| Wage Garnishmen                       | 165                                   | -          | -             | -                                    | 165                                   | -          | -             | -                                    | 165                                   |
| (Adm Sys) Disab                       | 18                                    | -          | -             | -                                    | 18                                    | -          | -             | -                                    | 18                                    |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Fund                          | Cash and<br>Investments<br>07-01-2020 | Receipts              | Disbursements         | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2021 | Receipts              | Disbursements         | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 |
|-------------------------------|---------------------------------------|-----------------------|-----------------------|--------------------------------------|---------------------------------------|-----------------------|-----------------------|--------------------------------------|---------------------------------------|
| Flex S125-Dep                 | 4,968                                 | -                     | -                     | -                                    | 4,968                                 | -                     | -                     | -                                    | 4,968                                 |
| Flex S125-Med                 | (10,789)                              | -                     | -                     | -                                    | (10,789)                              | -                     | -                     | -                                    | (10,789)                              |
| Long Term Disab               | 4                                     | -                     | -                     | -                                    | 4                                     | -                     | -                     | -                                    | 4                                     |
| Misc Vol Insded               | 9,558                                 | -                     | -                     | -                                    | 9,558                                 | -                     | -                     | -                                    | 9,558                                 |
| Vision Insuranc               | 10                                    | -                     | -                     | -                                    | 10                                    | -                     | -                     | -                                    | 10                                    |
| Self-Insurance - Workers Comp | 1,390,727                             | 433,230               | 328,863               | -                                    | 1,495,094                             | 493,406               | 423,303               | -                                    | 1,565,197                             |
| Seedlings Tuitn               | 986                                   | -                     | -                     | -                                    | 986                                   | -                     | -                     | -                                    | 986                                   |
| Avon Education                | (2,500)                               | -                     | -                     | -                                    | (2,500)                               | -                     | -                     | -                                    | (2,500)                               |
| Criminal Histor               | 70                                    | -                     | -                     | -                                    | 70                                    | -                     | -                     | -                                    | 70                                    |
| Acsc Spirit Wea               | (412)                                 | 1,977                 | 1,743                 | -                                    | (178)                                 | 2,063                 | 1,935                 | -                                    | (50)                                  |
| Transp Dept                   | 2,998                                 | 242                   | -                     | -                                    | 3,240                                 | 379                   | 1,529                 | -                                    | 2,090                                 |
| Maint Dept                    | 1,252                                 | 200                   | -                     | -                                    | 1,452                                 | 300                   | -                     | -                                    | 1,752                                 |
| Fd Svc Fund                   | 1,616                                 | 2,384                 | -                     | -                                    | 4,000                                 | 500                   | 280                   | -                                    | 4,220                                 |
| Amer Express Fd               | 1,280                                 | -                     | -                     | -                                    | 1,280                                 | -                     | -                     | -                                    | 1,280                                 |
| Commrce Bk Fnd                | 28,035                                | -                     | -                     | -                                    | 28,035                                | -                     | -                     | -                                    | 28,035                                |
| Self-Insurance                | 7,776,271                             | 12,720,910            | 12,252,493            | -                                    | 8,244,688                             | 10,681,917            | 11,897,815            | -                                    | 7,028,790                             |
| Totals                        | <u>\$ 59,832,062</u>                  | <u>\$ 189,776,402</u> | <u>\$ 193,733,529</u> | <u>\$ 1,777,504</u>                  | <u>\$ 57,652,439</u>                  | <u>\$ 201,251,211</u> | <u>\$ 204,462,540</u> | <u>\$ 6,191,795</u>                  | <u>\$ 60,632,905</u>                  |

See accompanying Notes to Financial statement.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

**Note 3. *Property Taxes***

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
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*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
NOTES TO THE FINANCIAL STATEMENT  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursements for expenditures made by the School Corporation for state and federal reimbursable grants, which had not been received by June 30, 2021 and 2022.

**Note 8. Holding Corporations**

The School Corporation has entered into a lease with Avon Two Thousand Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$3,535,538 and \$1,723,469, respectively.

The School Corporation has entered into a lease with Avon Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$21,888,501 and \$24,844,499, respectively.

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS  
YEAR ENDED JUNE 30, 2021**

|   | Education     | Operating<br>Referendum Tax<br>Levy | Debt Service | Retirement/Ser-<br>vice Bond Debt<br>Service | Operations    | Local Rainy<br>Day | Retirement/Seve-<br>rance Bond | Construction<br>2002 Revenue | GO Bond 2018 |
|---|---------------|-------------------------------------|--------------|--|---------------|--------------------|--------------------------------|------------------------------|--------------|
| Cash and investments - beginning  | \$ 10,861,481 | \$ 4,084,828                        | \$ 3,818,344 | \$ 127,275                                   | \$ 11,945,900 | \$ 4,031,975       | \$ 727,653                     | \$ 7,936                     | \$ 349,036   |
| Receipts:   |               |                                     |              |  |               |                    |                                |                              |              |
| Local sources   | 1,059,367     | 10,493,314                          | 30,003,753   | 895,847                                      | 17,699,149    | -                  | 205                            | -                            | 799          |
| Intermediate sources  | 15            | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| State sources   | 66,435,552    | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Federal sources   | -             | -                                   | (38,615)     | -  | 65,716        | -                  | -                              | -                            | -            |
| Temporary loans   | -             | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Interfund loans   | -             | -                                   | -            | -  | -             | 113,457            | -                              | -                            | -            |
| Other receipts  | 535           | -                                   | -            | -  | 198,169       | -                  | -                              | -                            | -            |
| Total receipts  | 67,495,469    | 10,493,314                          | 29,965,138   | 895,847                                      | 17,963,034    | 113,457            | 205                            | -                            | 799          |
| Disbursements:  |               |                                     |              |  |               |                    |                                |                              |              |
| Instruction   | 42,031,578    | 8,167,702                           | -            | -  | -             | -                  | -                              | -                            | -            |
| Support services  | 14,506,394    | 817,803                             | 2,259        | -  | 24,933,412    | 589,194            | -                              | -                            | -            |
| Noninstructional services   | 541,884       | 49,061                              | -            | -  | 2,389         | -                  | -                              | -                            | -            |
| Facilities acquisition and construction   | -             | -                                   | -            | -  | 454,888       | -                  | -                              | -                            | 280,508      |
| Debt services   | -             | 3,235,331                           | 29,533,679   | 850,272                                      | -             | -                  | -                              | -                            | -            |
| Nonprogrammed charges   | -             | -                                   | -            | -  | 8,000         | -                  | -                              | -                            | -            |
| Interfund loans   | -             | -                                   | -            | -  | -             | 113,457            | -                              | -                            | -            |
| Total disbursements   | 57,079,856    | 12,269,897                          | 29,535,938   | 850,272                                      | 25,398,689    | 702,651            | -                              | -                            | 280,508      |
| Excess (deficiency) of receipts over disbursements  | 10,415,613    | (1,776,583)                         | 429,200      | 45,575                                       | (7,435,655)   | (589,194)          | 205                            | -                            | (279,709)    |
| Other financing sources (uses):   |               |                                     |              |  |               |                    |                                |                              |              |
| Proceeds of long-term debt  | -             | -                                   | 19,046       | -  | -             | -                  | -                              | -                            | -            |
| Sale of capital assets  | -             | -                                   | -            | -  | 68,457        | -                  | -                              | -                            | -            |
| Transfers in  | 1,993,128     | -                                   | -            | -  | 10,573,720    | -                  | -                              | -                            | -            |
| Transfers out   | (10,566,125)  | -                                   | (214,293)    | -  | (2,015,897)   | (7,421)            | -                              | -                            | -            |
| Total other financing sources (uses)  | (8,572,997)   | -                                   | (195,247)    | -  | 8,626,280     | (7,421)            | -                              | -                            | -            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,842,616     | (1,776,583)                         | 233,953      | 45,575                                       | 1,190,625     | (596,615)          | 205                            | -                            | (279,709)    |
| Cash and investments - ending   | \$ 12,704,097 | \$ 2,308,245                        | \$ 4,052,297 | \$ 172,850                                   | \$ 13,136,525 | \$ 3,435,360       | \$ 727,858                     | \$ 7,936                     | \$ 69,327    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | GO Bond 2019 | LR Bonds 2020 | GO Bond 2020 | Construction<br>2007 Middle<br>School | School Lunch | Curricular<br>Materials Rental | Levy Excess | Blind, Low<br>Vision Co-Op<br>Progrrm | DHH FD      |
|---|--------------|---------------|--------------|---------------------------------------|--------------|--------------------------------|-------------|---------------------------------------|-------------|
| Cash and investments - beginning  | \$ 4,746,863 | \$ 7,748,025  | \$ -         | \$ 391,225                            | \$ 753,255   | \$ 884,721                     | \$ 7,595    | \$ (140,228)                          | \$ (35,705) |
| Receipts:   |              |               |              |                                       |              |                                |             |                                       |             |
| Local sources   | 14,309       | 33,167        | 1,591        | -                                     | 808,781      | 886,058                        | -           | 282,038                               | 69,060      |
| Intermediate sources  | -            | -             | -            | -                                     | -            | -                              | -           | -                                     | -           |
| State sources   | -            | -             | -            | -                                     | 59,177       | 275,964                        | -           | -                                     | -           |
| Federal sources   | -            | -             | -            | -                                     | 4,609,406    | -                              | -           | -                                     | -           |
| Temporary loans   | -            | -             | -            | -                                     | -            | -                              | -           | -                                     | -           |
| Interfund loans   | -            | -             | -            | -                                     | -            | 109,484                        | -           | -                                     | -           |
| Other receipts  | -            | -             | -            | -                                     | -            | 4,289                          | -           | -                                     | -           |
| Total receipts  | 14,309       | 33,167        | 1,591        | -                                     | 5,477,364    | 1,275,795                      | -           | 282,038                               | 69,060      |
| Disbursements:  |              |               |              |                                       |              |                                |             |                                       |             |
| Instruction   | -            | -             | -            | -                                     | -            | -                              | -           | 280,111                               | 64,481      |
| Support services  | -            | -             | -            | -                                     | 133,149      | 2,268,294                      | -           | -                                     | -           |
| Noninstructional services   | -            | -             | -            | -                                     | 3,724,001    | -                              | -           | -                                     | -           |
| Facilities acquisition and construction   | 3,563,958    | 1,939,718     | 115,250      | 163,168                               | -            | -                              | -           | -                                     | -           |
| Debt services   | 500          | 1,750         | 57,737       | -                                     | -            | -                              | -           | -                                     | -           |
| Nonprogrammed charges   | -            | -             | -            | -                                     | 384,738      | -                              | -           | -                                     | -           |
| Interfund loans   | -            | -             | -            | -                                     | -            | 109,484                        | -           | -                                     | -           |
| Total disbursements   | 3,564,458    | 1,941,468     | 172,987      | 163,168                               | 4,241,888    | 2,377,778                      | -           | 280,111                               | 64,481      |
| Excess (deficiency) of receipts over disbursements  | (3,550,149)  | (1,908,301)   | (171,396)    | (163,168)                             | 1,235,476    | (1,101,983)                    | -           | 1,927                                 | 4,579       |
| Other financing sources (uses):   |              |               |              |                                       |              |                                |             |                                       |             |
| Proceeds of long-term debt  | -            | -             | 1,690,000    | -                                     | -            | -                              | -           | -                                     | -           |
| Sale of capital assets  | -            | -             | -            | -                                     | -            | -                              | -           | -                                     | -           |
| Transfers in  | -            | -             | -            | -                                     | -            | 217,263                        | -           | -                                     | -           |
| Transfers out   | -            | -             | -            | -                                     | -            | -                              | (7,595)     | -                                     | -           |
| Total other financing sources (uses)  | -            | -             | 1,690,000    | -                                     | -            | 217,263                        | (7,595)     | -                                     | -           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (3,550,149)  | (1,908,301)   | 1,518,604    | (163,168)                             | 1,235,476    | (884,720)                      | (7,595)     | 1,927                                 | 4,579       |
| Cash and investments - ending   | \$ 1,196,714 | \$ 5,839,724  | \$ 1,518,604 | \$ 228,057                            | \$ 1,988,731 | \$ 1                           | \$ -        | \$ (138,301)                          | \$ (31,126) |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | IU Health Spons | Ptlw-Cedar | PTLW AHS | HCC<br>Technology<br>Donation | RB Donation -<br>Robotics/Library | HC Ext. Grant | YMCA<br>Latchkey Grant | Local Donation | Local Donation |
|---|-----------------|------------|----------|-------------------------------|-----------------------------------|---------------|------------------------|----------------|----------------|
| Cash and investments - beginning  | \$ -            | \$ -       | \$ -     | \$ -                          | \$ -                              | \$ 20         | \$ -                   | \$ 3           | \$ 600         |
| Receipts:   |                 |            |          |                               |                                   |               |                        |                |                |
| Local sources   | 200             | 1,000      | 3,900    | 2,019                         | 250                               | -             | 42,450                 | -              | 250            |
| Intermediate sources  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| State sources   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Federal sources   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Temporary loans   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Interfund loans   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Other receipts  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Total receipts  | 200             | 1,000      | 3,900    | 2,019                         | 250                               | -             | 42,450                 | -              | 250            |
| Disbursements:  |                 |            |          |                               |                                   |               |                        |                |                |
| Instruction   | 195             | -          | -        | -                             | -                                 | -             | -                      | 1              | 850            |
| Support services  | -               | 1,000      | -        | -                             | -                                 | -             | 42,450                 | -              | -              |
| Noninstructional services   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Facilities acquisition and construction   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Debt services   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Nonprogrammed charges   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Interfund loans   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Total disbursements   | 195             | 1,000      | -        | -                             | -                                 | -             | 42,450                 | 1              | 850            |
| Excess (deficiency) of receipts over disbursements  | 5               | -          | 3,900    | 2,019                         | 250                               | -             | -                      | (1)            | (600)          |
| Other financing sources (uses):   |                 |            |          |                               |                                   |               |                        |                |                |
| Proceeds of long-term debt  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Sale of capital assets  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Transfers in  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Transfers out   | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Total other financing sources (uses)  | -               | -          | -        | -                             | -                                 | -             | -                      | -              | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 5               | -          | 3,900    | 2,019                         | 250                               | -             | -                      | (1)            | (600)          |
| Cash and investments - ending   | \$ 5            | \$ -       | \$ 3,900 | \$ 2,019                      | \$ 250                            | \$ 20         | \$ -                   | \$ 2           | \$ -           |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Local Donation | Hendricks Cty<br>(Sycamore) | GDP West<br>Grant | Form Credit<br>Maple Grant | White Oak CP | HCCF/Pinnick<br>HE | HCCF/Pinnick<br>OT | HCCF/Pinnick<br>SE | HCCF/Pinnick<br>RB |
|---|----------------|-----------------------------|-------------------|----------------------------|--------------|--------------------|--------------------|--------------------|--------------------|
| Cash and investments - beginning  | \$ 210         | \$ -                        | \$ -              | \$ -                       | \$ -         | \$ -               | \$ -               | \$ -               | \$ -               |
| Receipts:   |                |                             |                   |                            |              |                    |                    |                    |                    |
| Local sources   | -              | 250                         | 1,000             | 1,179                      | 250          | 615                | 250                | 250                | 250                |
| Intermediate sources  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| State sources   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Federal sources   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Temporary loans   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Interfund loans   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Other receipts  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Total receipts  | -              | 250                         | 1,000             | 1,179                      | 250          | 615                | 250                | 250                | 250                |
| Disbursements:  |                |                             |                   |                            |              |                    |                    |                    |                    |
| Instruction   | 142            | -                           | 932               | -                          | -            | -                  | 247                | -                  | -                  |
| Support services  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Noninstructional services   | -              | -                           | -                 | 1,179                      | -            | -                  | -                  | -                  | -                  |
| Facilities acquisition and construction   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Debt services   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Nonprogrammed charges   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Interfund loans   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Total disbursements   | 142            | -                           | 932               | 1,179                      | -            | -                  | 247                | -                  | -                  |
| Excess (deficiency) of receipts over disbursements  | (142)          | 250                         | 68                | -                          | 250          | 615                | 3                  | 250                | 250                |
| Other financing sources (uses):   |                |                             |                   |                            |              |                    |                    |                    |                    |
| Proceeds of long-term debt  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Sale of capital assets  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Transfers in  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Transfers out   | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Total other financing sources (uses)  | -              | -                           | -                 | -                          | -            | -                  | -                  | -                  | -                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (142)          | 250                         | 68                | -                          | 250          | 615                | 3                  | 250                | 250                |
| Cash and investments - ending   | \$ 68          | \$ 250                      | \$ 68             | \$ -                       | \$ 250       | \$ 615             | \$ 3               | \$ 250             | \$ 250             |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | HCCF/Pinnick<br>Maple | Lily Science<br>Education<br>Grants | IFoF AG<br>Resource Grant | Bright House<br>Bright Futures<br>Grant | Gordmans<br>Donation | Duke Energy-<br>Science Grant | Avon<br>Educational<br>Foundation | Invent Now<br>Cedar Science<br>Grt | Meggers<br>Project Aware |
|---|-----------------------|-------------------------------------|---------------------------|---|----------------------|-------------------------------|-----------------------------------|------------------------------------|--------------------------|
| Cash and investments - beginning  | \$ -                  | \$ 41                               | \$ 265                    | \$ 4                                    | \$ 291               | \$ 31                         | \$ (6,690)                        | \$ 7                               | \$ 313                   |
| Receipts:   |                       |                                     |                           |   |                      |                               |                                   |                                    |                          |
| Local sources   | 250                   | -                                   | -                         | -                                       | -                    | -                             | 12,480                            | -                                  | -                        |
| Intermediate sources  | -                     | -                                   | -                         | -                                       | -                    | -                             | 675                               | -                                  | -                        |
| State sources   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Federal sources   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Temporary loans   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Interfund loans   | -                     | -                                   | -                         | -                                       | -                    | -                             | 3,974                             | -                                  | -                        |
| Other receipts  | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Total receipts  | 250                   | -                                   | -                         | -                                       | -                    | -                             | 17,129                            | -                                  | -                        |
| Disbursements:  |                       |                                     |                           |   |                      |                               |                                   |                                    |                          |
| Instruction   | -                     | -                                   | -                         | -                                       | -                    | 31                            | -                                 | -                                  | 155                      |
| Support services  | -                     | -                                   | -                         | -                                       | -                    | -                             | 873                               | -                                  | -                        |
| Noninstructional services   | -                     | -                                   | -                         | -                                       | -                    | -                             | 6,351                             | -                                  | -                        |
| Facilities acquisition and construction   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Debt services   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Nonprogrammed charges   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Interfund loans   | -                     | -                                   | -                         | -                                       | -                    | -                             | 3,974                             | -                                  | -                        |
| Total disbursements   | -                     | -                                   | -                         | -                                       | -                    | 31                            | 11,198                            | -                                  | 155                      |
| Excess (deficiency) of receipts over disbursements  | 250                   | -                                   | -                         | -                                       | -                    | (31)                          | 5,931                             | -                                  | (155)                    |
| Other financing sources (uses):   |                       |                                     |                           |   |                      |                               |                                   |                                    |                          |
| Proceeds of long-term debt  | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Sale of capital assets  | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Transfers in  | -                     | -                                   | -                         | -                                       | -                    | -                             | 760                               | -                                  | -                        |
| Transfers out   | -                     | -                                   | -                         | -                                       | -                    | -                             | -                                 | -                                  | -                        |
| Total other financing sources (uses)  | -                     | -                                   | -                         | -                                       | -                    | -                             | 760                               | -                                  | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 250                   | -                                   | -                         | -                                       | -                    | (31)                          | 6,691                             | -                                  | (155)                    |
| Cash and investments - ending   | \$ 250                | \$ 41                               | \$ 265                    | \$ 4                                    | \$ 291               | \$ -                          | \$ 1                              | \$ 7                               | \$ 158                   |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Walmart/Duke<br>Energy Grt-Math-<br>Hs | United Way-Pt<br>Greenhse Gt<br>Sy15 | Duke Energy-<br>Remedial<br>Reading | Duke Energy-<br>Remedial<br>Reading | AHS -<br>Instructional<br>Support | GDP Empl<br>Foundation Grt<br>BTWL | IU Health West | Lowe's Toolbox<br>For Educ. Grant | Japan<br>Foundation |
|---|--|--------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|------------------------------------|----------------|-----------------------------------|---------------------|
| Cash and investments - beginning  | \$ 5                                   | \$ 324                               | \$ 135                              | \$ 1,799                            | \$ 220                            | \$ 55                              | \$ -           | \$ 107                            | \$ 1,235            |
| Receipts:   |  |                                      |                                     |                                     |                                   |                                    |                |                                   |                     |
| Local sources   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | 16,000         | -                                 | -                   |
| Intermediate sources  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| State sources   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Federal sources   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Temporary loans   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Interfund loans   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Other receipts  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Total receipts  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | 16,000         | -                                 | -                   |
| Disbursements:  |  |                                      |                                     |                                     |                                   |                                    |                |                                   |                     |
| Instruction   | -                                      | -                                    | -                                   | 1,500                               | -                                 | 55                                 | 14,922         | -                                 | 1,234               |
| Support services  | -                                      | -                                    | 135                                 | 299                                 | -                                 | -                                  | -              | -                                 | -                   |
| Noninstructional services   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Facilities acquisition and construction   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Debt services   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Nonprogrammed charges   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Interfund loans   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Total disbursements   | -                                      | -                                    | 135                                 | 1,799                               | -                                 | 55                                 | 14,922         | -                                 | 1,234               |
| Excess (deficiency) of receipts over disbursements  | -                                      | -                                    | (135)                               | (1,799)                             | -                                 | (55)                               | 1,078          | -                                 | (1,234)             |
| Other financing sources (uses):   |  |                                      |                                     |                                     |                                   |                                    |                |                                   |                     |
| Proceeds of long-term debt  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Sale of capital assets  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Transfers in  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Transfers out   | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Total other financing sources (uses)  | -                                      | -                                    | -                                   | -                                   | -                                 | -                                  | -              | -                                 | -                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                      | -                                    | (135)                               | (1,799)                             | -                                 | (55)                               | 1,078          | -                                 | (1,234)             |
| Cash and investments - ending   | \$ 5                                   | \$ 324                               | \$ -                                | \$ -                                | \$ 220                            | \$ -                               | \$ 1,078       | \$ 107                            | \$ 1                |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Tech Sponsor<br>FD | OLC HCCF<br>Grant 2018 | Hendricks City<br>Sol | Facility Usage | Outdoor<br>Learning Center | Hendrks County<br>Substance<br>Abuse | Laptop Donation | AEF School<br>Grant S/Wo | AEF School<br>Grant S/Se |
|---|--------------------|------------------------|-----------------------|----------------|----------------------------|--------------------------------------|-----------------|--------------------------|--------------------------|
| Cash and investments - beginning  | \$ 782             | \$ 267                 | \$ 18                 | \$ 94,676      | \$ 20,125                  | \$ 615                               | \$ 367          | \$ 1,616                 | \$ 995                   |
| Receipts:   |                    |                        |                       |                |                            |                                      |                 |                          |                          |
| Local sources   | -                  | -                      | -                     | 34,466         | 3,076                      | -                                    | -               | -                        | -                        |
| Intermediate sources  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| State sources   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Federal sources   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Temporary loans   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Interfund loans   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Other receipts  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Total receipts  | -                  | -                      | -                     | 34,466         | 3,076                      | -                                    | -               | -                        | -                        |
| Disbursements:  |                    |                        |                       |                |                            |                                      |                 |                          |                          |
| Instruction   | -                  | 264                    | -                     | -              | 1,243                      | 421                                  | -               | 1,542                    | -                        |
| Support services  | 782                | -                      | -                     | 18,319         | 3,960                      | 62                                   | -               | -                        | -                        |
| Noninstructional services   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | 460                      |
| Facilities acquisition and construction   | -                  | -                      | -                     | 29,611         | -                          | -                                    | -               | -                        | -                        |
| Debt services   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Nonprogrammed charges   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Interfund loans   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Total disbursements   | 782                | 264                    | -                     | 47,930         | 5,203                      | 483                                  | -               | 1,542                    | 460                      |
| Excess (deficiency) of receipts over disbursements  | (782)              | (264)                  | -                     | (13,464)       | (2,127)                    | (483)                                | -               | (1,542)                  | (460)                    |
| Other financing sources (uses):   |                    |                        |                       |                |                            |                                      |                 |                          |                          |
| Proceeds of long-term debt  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Sale of capital assets  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Transfers in  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Transfers out   | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Total other financing sources (uses)  | -                  | -                      | -                     | -              | -                          | -                                    | -               | -                        | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (782)              | (264)                  | -                     | (13,464)       | (2,127)                    | (483)                                | -               | (1,542)                  | (460)                    |
| Cash and investments - ending   | \$ -               | \$ 3                   | \$ 18                 | \$ 81,212      | \$ 17,998                  | \$ 132                               | \$ 367          | \$ 74                    | \$ 535                   |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | AEF School<br>Grant S/Ms | AEF School<br>Grant S/Hs | AEF Grant | AEF Grant -<br>Technology<br>Dept. | AEF Curriculum<br>Dept. | AEF United<br>Way | AEF Grant<br>Maintenance | Coca-Cola<br>Spons | ECA Field Trip |
|---|--------------------------|--------------------------|-----------|------------------------------------|-------------------------|-------------------|--------------------------|--------------------|----------------|
| Cash and investments - beginning  | \$ (55)                  | \$ 20                    | \$ 48     | \$ 5,495                           | \$ 30,000               | \$ -              | \$ -                     | \$ 43,278          | \$ -           |
| Receipts:   |                          |                          |           |                                    |                         |                   |                          |                    |                |
| Local sources   | -                        | -                        | -         | -                                  | 5,000                   | 45,000            | 28,119                   | 42,573             | 22,902         |
| Intermediate sources  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| State sources   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Federal sources   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Temporary loans   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Interfund loans   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Other receipts  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Total receipts  | -                        | -                        | -         | -                                  | 5,000                   | 45,000            | 28,119                   | 42,573             | 22,902         |
| Disbursements:  |                          |                          |           |                                    |                         |                   |                          |                    |                |
| Instruction   | (55)                     | -                        | -         | -                                  | 7,905                   | -                 | -                        | -                  | -              |
| Support services  | -                        | -                        | -         | 2,997                              | 25,000                  | -                 | 27,676                   | 5,246              | 49,363         |
| Noninstructional services   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Facilities acquisition and construction   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Debt services   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Nonprogrammed charges   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | 32,492             | -              |
| Interfund loans   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Total disbursements   | (55)                     | -                        | -         | 2,997                              | 32,905                  | -                 | 27,676                   | 37,738             | 49,363         |
| Excess (deficiency) of receipts over disbursements  | 55                       | -                        | -         | (2,997)                            | (27,905)                | 45,000            | 443                      | 4,835              | (26,461)       |
| Other financing sources (uses):   |                          |                          |           |                                    |                         |                   |                          |                    |                |
| Proceeds of long-term debt  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Sale of capital assets  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Transfers in  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | 26,461         |
| Transfers out   | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | -              |
| Total other financing sources (uses)  | -                        | -                        | -         | -                                  | -                       | -                 | -                        | -                  | 26,461         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 55                       | -                        | -         | (2,997)                            | (27,905)                | 45,000            | 443                      | 4,835              | -              |
| Cash and investments - ending   | \$ -                     | \$ 20                    | \$ 48     | \$ 2,498                           | \$ 2,095                | \$ 45,000         | \$ 443                   | \$ 48,113          | \$ -           |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Robotic Club<br>Summer Camp | National<br>Inventors | Scholarships<br>and Awards | Gibraltar<br>Citizenship<br>Award | McCalment<br>Scholarship<br>Fund | Formative<br>Assessment<br>Grant | Special Ed<br>Excess Costs | Medicaid<br>Reimbursement | Secured<br>Schools Safety<br>Grant |
|---|-----------------------------|-----------------------|----------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------|---------------------------|------------------------------------|
| Cash and investments - beginning  | \$ 13                       | \$ 945                | \$ 3,979                   | \$ 635                            | \$ 2,151                         | \$ 18,302                        | \$ 16,184                  | \$ 115,655                | \$ (50,345)                        |
| Receipts:   |                             |                       |                            |                                   |                                  |                                  |                            |                           |                                    |
| Local sources   | -                           | -                     | 1                          | -                                 | 1,069                            | -                                | -                          | -                         | -                                  |
| Intermediate sources  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| State sources   | -                           | -                     | -                          | -                                 | -                                | 81,727                           | 141,569                    | 57,423                    | 111,940                            |
| Federal sources   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Temporary loans   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Interfund loans   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Other receipts  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Total receipts  | -                           | -                     | 1                          | -                                 | 1,069                            | 81,727                           | 141,569                    | 57,423                    | 111,940                            |
| Disbursements:  |                             |                       |                            |                                   |                                  |                                  |                            |                           |                                    |
| Instruction   | -                           | 248                   | -                          | 78                                | -                                | -                                | 141,690                    | -                         | -                                  |
| Support services  | -                           | -                     | -                          | -                                 | -                                | 76,281                           | -                          | -                         | 98,559                             |
| Noninstructional services   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Facilities acquisition and construction   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Debt services   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Nonprogrammed charges   | -                           | -                     | 1,000                      | -                                 | 500                              | -                                | -                          | -                         | -                                  |
| Interfund loans   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Total disbursements   | -                           | 248                   | 1,000                      | 78                                | 500                              | 76,281                           | 141,690                    | -                         | 98,559                             |
| Excess (deficiency) of receipts over disbursements  | -                           | (248)                 | (999)                      | (78)                              | 569                              | 5,446                            | (121)                      | 57,423                    | 13,381                             |
| Other financing sources (uses):   |                             |                       |                            |                                   |                                  |                                  |                            |                           |                                    |
| Proceeds of long-term debt  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Sale of capital assets  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Transfers in  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Transfers out   | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Total other financing sources (uses)  | -                           | -                     | -                          | -                                 | -                                | -                                | -                          | -                         | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                           | (248)                 | (999)                      | (78)                              | 569                              | 5,446                            | (121)                      | 57,423                    | 13,381                             |
| Cash and investments - ending   | \$ 13                       | \$ 697                | \$ 2,980                   | \$ 557                            | \$ 2,720                         | \$ 23,748                        | \$ 16,063                  | \$ 173,078                | \$ (36,964)                        |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Stem Acce   | Early<br>Intervention<br>Grant 19-20 | Early<br>Intervention<br>Grant 20-21 | Lilly<br>Endowment<br>Grant 18-21 | NESP 19-20<br>Grant | NESP 20-21<br>Grant | Career &<br>Technology<br>Grant | High Ability | Project Lead<br>The Way Grant |
|---|-------------|--------------------------------------|--------------------------------------|-----------------------------------|---------------------|---------------------|---------------------------------|--------------|-------------------------------|
| Cash and investments - beginning  | \$ -        | \$ 30,427                            | \$ -                                 | \$ 236,248                        | \$ 137,198          | \$ -                | \$ 20,240                       | \$ 23,073    | \$ (2,248)                    |
| Receipts:   |             |                                      |                                      |                                   |                     |                     |                                 |              |                               |
| Local sources   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Intermediate sources  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| State sources   | 59,451      | -                                    | 25,842                               | -                                 | -                   | 201,832             | -                               | 70,159       | -                             |
| Federal sources   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Temporary loans   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Interfund loans   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Other receipts  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Total receipts  | 59,451      | -                                    | 25,842                               | -                                 | -                   | 201,832             | -                               | 70,159       | -                             |
| Disbursements:  |             |                                      |                                      |                                   |                     |                     |                                 |              |                               |
| Instruction   | 63,394      | 23,747                               | 2,673                                | -                                 | 107,651             | 59,735              | 19,525                          | 49,407       | -                             |
| Support services  | 10,697      | 6,680                                | -                                    | 234,972                           | 11,794              | 1,653               | -                               | 10,447       | -                             |
| Noninstructional services   | -           | -                                    | -                                    | -                                 | 17,753              | 183                 | -                               | -            | -                             |
| Facilities acquisition and construction   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Debt services   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Nonprogrammed charges   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Interfund loans   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Total disbursements   | 74,091      | 30,427                               | 2,673                                | 234,972                           | 137,198             | 61,571              | 19,525                          | 59,854       | -                             |
| Excess (deficiency) of receipts over disbursements  | (14,640)    | (30,427)                             | 23,169                               | (234,972)                         | (137,198)           | 140,261             | (19,525)                        | 10,305       | -                             |
| Other financing sources (uses):   |             |                                      |                                      |                                   |                     |                     |                                 |              |                               |
| Proceeds of long-term debt  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Sale of capital assets  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Transfers in  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Transfers out   | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Total other financing sources (uses)  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               | -            | -                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (14,640)    | (30,427)                             | 23,169                               | (234,972)                         | (137,198)           | 140,261             | (19,525)                        | 10,305       | -                             |
| Cash and investments - ending   | \$ (14,640) | \$ -                                 | \$ 23,169                            | \$ 1,276                          | \$ -                | \$ 140,261          | \$ 715                          | \$ 33,378    | \$ (2,248)                    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Title I 19-20  | Title I 13-14 | Title I 20-21  | Mckinney Vento<br>Grant Homeless<br>Fy20 | Mckinney Vento<br>Grant Homeless<br>Fy21 | Part B 611 19-<br>20 | Part B 611 20-<br>21 | Part B 611 13-<br>14 | Part B 619<br>Preschool |
|---|----------------|---------------|----------------|--|--|----------------------|----------------------|----------------------|-------------------------|
| Cash and investments - beginning  | \$ (178,976)   | \$ 45         | \$ -           | \$ (18,067)                              | \$ -                                     | \$ (770,328)         | \$ -                 | \$ (27)              | \$ (205)                |
| Receipts:   |                |               |                |  |  |                      |                      |                      |                         |
| Local sources   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Intermediate sources  | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| State sources   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Federal sources   | 217,560        | -             | 364,835        | 20,850                                   | 17,486                                   | 1,219,699            | 980,657              | -                    | 305                     |
| Temporary loans   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Interfund loans   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Other receipts  | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| <b>Total receipts</b>   | <b>217,560</b> | <b>-</b>      | <b>364,835</b> | <b>20,850</b>                            | <b>17,486</b>                            | <b>1,219,699</b>     | <b>980,657</b>       | <b>-</b>             | <b>305</b>              |
| Disbursements:  |                |               |                |  |  |                      |                      |                      |                         |
| Instruction   | 21,319         | -             | 400,012        | -  | -  | 429,027              | 1,214,137            | -                    | 100                     |
| Support services  | 8,548          | -             | 53,716         | 2,783                                    | 20,259                                   | 20,344               | 44,580               | -                    | -                       |
| Noninstructional services   | 1,787          | -             | 452            | -  | -  | -                    | -                    | -                    | -                       |
| Facilities acquisition and construction   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Debt services   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Nonprogrammed charges   | 6,930          | -             | 5,873          | -  | -  | -                    | -                    | -                    | -                       |
| Interfund loans   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| <b>Total disbursements</b>  | <b>38,584</b>  | <b>-</b>      | <b>460,053</b> | <b>2,783</b>                             | <b>20,259</b>                            | <b>449,371</b>       | <b>1,258,717</b>     | <b>-</b>             | <b>100</b>              |
| Excess (deficiency) of receipts over disbursements  | 178,976        | -             | (95,218)       | 18,067                                   | (2,773)                                  | 770,328              | (278,060)            | -                    | 205                     |
| Other financing sources (uses):   |                |               |                |  |  |                      |                      |                      |                         |
| Proceeds of long-term debt  | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Sale of capital assets  | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Transfers in  | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| Transfers out   | -              | -             | -              | -  | -  | -                    | -                    | -                    | -                       |
| <b>Total other financing sources (uses)</b>   | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>                |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 178,976        | -             | (95,218)       | 18,067                                   | (2,773)                                  | 770,328              | (278,060)            | -                    | 205                     |
| Cash and investments - ending   | \$ -           | \$ 45         | \$ (95,218)    | \$ -                                     | \$ (2,773)                               | \$ -                 | \$ (278,060)         | \$ (27)              | \$ -                    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Part B 619 | Part B 619      | Part B 619      | Title IV 18-20 | Title IV 19-21 | Title IV 20-21 | Part B-<br>Technical<br>Assistance Gt | Medicaid<br>Reimbursement | IndianaMac<br>Reimbursement<br>PGM -Federal |
|---|------------|-----------------|-----------------|----------------|----------------|----------------|---------------------------------------|---------------------------|---|
|   | Part B 619 | Preschool 19-20 | Preschool 20-21 |                |                |                |                                       |                           |   |
| Cash and investments - beginning  | \$ (10)    | \$ (15,383)     | \$ -            | \$ -           | \$ (6,271)     | \$ -           | \$ (152)                              | \$ 109,096                | \$ 54,247                                   |
| Receipts:   |            |                 |                 |                |                |                |                                       |                           |   |
| Local sources   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Intermediate sources  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| State sources   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Federal sources   | -          | 30,264          | 20,055          | 2,191          | 28,814         | 28,137         | -                                     | 166,359                   | 127,210                                     |
| Temporary loans   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Interfund loans   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Other receipts  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Total receipts  | -          | 30,264          | 20,055          | 2,191          | 28,814         | 28,137         | -                                     | 166,359                   | 127,210                                     |
| Disbursements:  |            |                 |                 |                |                |                |                                       |                           |   |
| Instruction   | -          | 14,881          | 20,083          | 2,191          | 22,937         | 30,135         | -                                     | 1,950                     | -   |
| Support services  | -          | -               | -               | -              | -              | -              | -                                     | 75,038                    | 36,484                                      |
| Noninstructional services   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Facilities acquisition and construction   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Debt services   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Nonprogrammed charges   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Interfund loans   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Total disbursements   | -          | 14,881          | 20,083          | 2,191          | 22,937         | 30,135         | -                                     | 76,988                    | 36,484                                      |
| Excess (deficiency) of receipts over disbursements  | -          | 15,383          | (28)            | -              | 5,877          | (1,998)        | -                                     | 89,371                    | 90,726                                      |
| Other financing sources (uses):   |            |                 |                 |                |                |                |                                       |                           |   |
| Proceeds of long-term debt  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Sale of capital assets  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Transfers in  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Transfers out   | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Total other financing sources (uses)  | -          | -               | -               | -              | -              | -              | -                                     | -                         | -   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -          | 15,383          | (28)            | -              | 5,877          | (1,998)        | -                                     | 89,371                    | 90,726                                      |
| Cash and investments - ending   | \$ (10)    | \$ -            | \$ (28)         | \$ -           | \$ (394)       | \$ (1,998)     | \$ (152)                              | \$ 198,467                | \$ 144,973                                  |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Title II                  |               | Title III      |                  |                         | 18003                   |                             | Project Aware  |                |
|---|---------------------------|---------------|----------------|------------------|-------------------------|-------------------------|-----------------------------|----------------|----------------|
|   | TeacherLeader<br>Bootcamp | Title II A    | Title II 19/21 | Title II A grant | Title III 2019-<br>2020 | Title III 2020-<br>2021 | Education Stabili<br>Relief | Aware Grant    | 20-21          |
| Cash and investments - beginning  | \$ -                      | \$ (25,659)   | \$ (40,393)    | \$ -             | \$ (8,318)              | \$ -                    | \$ -                        | \$ (28,922)    | \$ -           |
| Receipts:   |                           |               |                |                  |                         |                         |                             |                |                |
| Local sources   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Intermediate sources  | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| State sources   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Federal sources   | 3,622                     | 33,896        | 81,153         | 66,487           | 34,848                  | 16,335                  | 227,620                     | 214,346        | 216,491        |
| Temporary loans   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Interfund loans   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Other receipts  | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| <b>Total receipts</b>   | <b>3,622</b>              | <b>33,896</b> | <b>81,153</b>  | <b>66,487</b>    | <b>34,848</b>           | <b>16,335</b>           | <b>227,620</b>              | <b>214,346</b> | <b>216,491</b> |
| Disbursements:  |                           |               |                |                  |                         |                         |                             |                |                |
| Instruction   | 322                       | -             | -              | 60,371           | 26,648                  | 9,549                   | 254,898                     | -              | -              |
| Support services  | 3,300                     | 8,237         | 40,116         | 53,449           | -                       | 4,982                   | 25,640                      | 185,424        | 275,664        |
| Noninstructional services   | -                         | -             | -              | -                | -                       | 14,730                  | -                           | -              | -              |
| Facilities acquisition and construction   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Debt services   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Nonprogrammed charges   | -                         | -             | 2,667          | -                | -                       | -                       | -                           | -              | -              |
| Interfund loans   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| <b>Total disbursements</b>  | <b>3,622</b>              | <b>8,237</b>  | <b>42,783</b>  | <b>113,820</b>   | <b>26,648</b>           | <b>29,261</b>           | <b>280,538</b>              | <b>185,424</b> | <b>275,664</b> |
| Excess (deficiency) of receipts over disbursements  | -                         | 25,659        | 38,370         | (47,333)         | 8,200                   | (12,926)                | (52,918)                    | 28,922         | (59,173)       |
| Other financing sources (uses):   |                           |               |                |                  |                         |                         |                             |                |                |
| Proceeds of long-term debt  | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Sale of capital assets  | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Transfers in  | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| Transfers out   | -                         | -             | -              | -                | -                       | -                       | -                           | -              | -              |
| <b>Total other financing sources (uses)</b>   | <b>-</b>                  | <b>-</b>      | <b>-</b>       | <b>-</b>         | <b>-</b>                | <b>-</b>                | <b>-</b>                    | <b>-</b>       | <b>-</b>       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                         | 25,659        | 38,370         | (47,333)         | 8,200                   | (12,926)                | (52,918)                    | 28,922         | (59,173)       |
| Cash and investments - ending   | \$ -                      | \$ -          | \$ (2,023)     | \$ (47,333)      | \$ (118)                | \$ (12,926)             | \$ (52,918)                 | \$ -           | \$ (59,173)    |

**AVON COMMUNITY SCHOOL CORPORATION  
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COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Payroll Liability | Prepaid Lunch<br>Account | Federal Income<br>Tax Withholding | Fica-Soc | Trf Vol  | Perf Empee<br>Cont | Medical/Dental | Direct Pay Cobr | 403B Retir-Trad |
|---|-------------------|--------------------------|-----------------------------------|----------|----------|--------------------|----------------|-----------------|-----------------|
| Cash and investments - beginning  | \$ 252,135        | \$ 206,064               | \$ (35)                           | \$ (355) | \$ (590) | \$ (80)            | \$ (179)       | \$ 40,285       | \$ 25           |
| Receipts:   |                   |                          |                                   |          |          |                    |                |                 |                 |
| Local sources   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Intermediate sources  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| State sources   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Federal sources   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Temporary loans   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Interfund loans   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Other receipts  | 37,080,419        | 37,551                   | -                                 | -        | -        | -                  | -              | 280,041         | -               |
| Total receipts  | 37,080,419        | 37,551                   | -                                 | -        | -        | -                  | -              | 280,041         | -               |
| Disbursements:  |                   |                          |                                   |          |          |                    |                |                 |                 |
| Instruction   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Support services  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Noninstructional services   | -                 | 18,934                   | -                                 | -        | -        | -                  | -              | -               | -               |
| Facilities acquisition and construction   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Debt services   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Nonprogrammed charges   | 37,314,893        | -                        | -                                 | -        | -        | -                  | -              | 270,410         | -               |
| Interfund loans   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Total disbursements   | 37,314,893        | 18,934                   | -                                 | -        | -        | -                  | -              | 270,410         | -               |
| Excess (deficiency) of receipts over disbursements  | (234,474)         | 18,617                   | -                                 | -        | -        | -                  | -              | 9,631           | -               |
| Other financing sources (uses):   |                   |                          |                                   |          |          |                    |                |                 |                 |
| Proceeds of long-term debt  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Sale of capital assets  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Transfers in  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Transfers out   | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Total other financing sources (uses)  | -                 | -                        | -                                 | -        | -        | -                  | -              | -               | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (234,474)         | 18,617                   | -                                 | -        | -        | -                  | -              | 9,631           | -               |
| Cash and investments - ending   | \$ 17,661         | \$ 224,681               | \$ (35)                           | \$ (355) | \$ (590) | \$ (80)            | \$ (179)       | \$ 49,916       | \$ 25           |

**AVON COMMUNITY SCHOOL CORPORATION  
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AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Wage<br>Garnishmen | (Adm Sys)<br>Disab | Flex S125-Dep | Flex S125-Med | Long Term<br>Disab | Misc Vol Insded | Vision Insuranc | Self-Insurance -<br>Workers Comp | Seedlings Tuitn |
|---|--------------------|--------------------|---------------|---------------|--------------------|-----------------|-----------------|----------------------------------|-----------------|
| Cash and investments - beginning  | \$ 165             | \$ 18              | \$ 4,968      | \$ (10,789)   | \$ 4               | \$ 9,558        | \$ 10           | \$ 1,390,727                     | \$ 986          |
| Receipts:   |                    |                    |               |               |                    |                 |                 |                                  |                 |
| Local sources   | -                  | -                  | -             | -             | -                  | -               | -               | 433,230                          | -               |
| Intermediate sources  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| State sources   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Federal sources   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Temporary loans   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Interfund loans   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Other receipts  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Total receipts  | -                  | -                  | -             | -             | -                  | -               | -               | 433,230                          | -               |
| Disbursements:  |                    |                    |               |               |                    |                 |                 |                                  |                 |
| Instruction   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Support services  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Noninstructional services   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Facilities acquisition and construction   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Debt services   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Nonprogrammed charges   | -                  | -                  | -             | -             | -                  | -               | -               | 328,863                          | -               |
| Interfund loans   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Total disbursements   | -                  | -                  | -             | -             | -                  | -               | -               | 328,863                          | -               |
| Excess (deficiency) of receipts over disbursements  | -                  | -                  | -             | -             | -                  | -               | -               | 104,367                          | -               |
| Other financing sources (uses):   |                    |                    |               |               |                    |                 |                 |                                  |                 |
| Proceeds of long-term debt  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Sale of capital assets  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Transfers in  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Transfers out   | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Total other financing sources (uses)  | -                  | -                  | -             | -             | -                  | -               | -               | -                                | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                  | -                  | -             | -             | -                  | -               | -               | 104,367                          | -               |
| Cash and investments - ending   | \$ 165             | \$ 18              | \$ 4,968      | \$ (10,789)   | \$ 4               | \$ 9,558        | \$ 10           | \$ 1,495,094                     | \$ 986          |

**AVON COMMUNITY SCHOOL CORPORATION  
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COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2021**

|   | Avon Education | Criminal Histor | Acsc Spirit<br>Wea | Transp Dept | Maint Dept | Fd Srcv Fund | Amer Express<br>Fd | Commrc Bk<br>Fnd | Self-Insurance | Totals        |
|---|----------------|-----------------|--------------------|-------------|------------|--------------|--------------------|------------------|----------------|---------------|
| Cash and investments - beginning  | \$ (2,500)     | \$ 70           | \$ (412)           | \$ 2,998    | \$ 1,252   | \$ 1,616     | \$ 1,280           | \$ 28,035        | \$ 7,776,271   | \$ 59,832,062 |
| Receipts:   |                |                 |                    |             |            |              |                    |                  |                |               |
| Local sources   | -              | -               | 1,977              | 242         | 200        | 2,384        | -                  | -                | 12,720,910     | 75,671,430    |
| Intermediate sources  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 690           |
| State sources   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 67,520,636    |
| Federal sources   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 8,755,727     |
| Temporary loans   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | -             |
| Interfund loans   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 226,915       |
| Other receipts  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 37,601,004    |
| Total receipts  | -              | -               | 1,977              | 242         | 200        | 2,384        | -                  | -                | 12,720,910     | 189,776,402   |
| Disbursements:  |                |                 |                    |             |            |              |                    |                  |                |               |
| Instruction   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 53,552,164    |
| Support services  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 44,738,314    |
| Noninstructional services   | -              | -               | 1,743              | -           | -          | -            | -                  | -                | -              | 4,380,907     |
| Facilities acquisition and construction   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 6,547,101     |
| Debt services   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 33,679,269    |
| Nonprogrammed charges   | -              | -               | -                  | -           | -          | -            | -                  | -                | 12,252,493     | 50,608,859    |
| Interfund loans   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 226,915       |
| Total disbursements   | -              | -               | 1,743              | -           | -          | -            | -                  | -                | 12,252,493     | 193,733,529   |
| Excess (deficiency) of receipts over disbursements  | -              | -               | 234                | 242         | 200        | 2,384        | -                  | -                | 468,417        | (3,957,127)   |
| Other financing sources (uses):   |                |                 |                    |             |            |              |                    |                  |                |               |
| Proceeds of long-term debt  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 1,709,046     |
| Sale of capital assets  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 68,457        |
| Transfers in  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 12,811,332    |
| Transfers out   | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | (12,811,331)  |
| Total other financing sources (uses)  | -              | -               | -                  | -           | -          | -            | -                  | -                | -              | 1,777,504     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -              | -               | 234                | 242         | 200        | 2,384        | -                  | -                | 468,417        | (2,179,623)   |
| Cash and investments - ending   | \$ (2,500)     | \$ 70           | \$ (178)           | \$ 3,240    | \$ 1,452   | \$ 4,000     | \$ 1,280           | \$ 28,035        | \$ 8,244,688   | \$ 57,652,439 |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS  
YEAR ENDED JUNE 30, 2022**

|   | Education     | Operating<br>Referendum Tax<br>Levy | Debt Service | Retirement/Ser-<br>vice Bond Debt<br>Service | Operations    | Local Rainy<br>Day | Retirement/Seve-<br>rance Bond | Construction<br>2002 Revenue | GO Bond 2018 |
|---|---------------|-------------------------------------|--------------|--|---------------|--------------------|--------------------------------|------------------------------|--------------|
| Cash and investments - beginning  | \$ 12,704,097 | \$ 2,308,245                        | \$ 4,052,297 | \$ 172,850                                   | \$ 13,136,525 | \$ 3,435,360       | \$ 727,858                     | \$ 7,936                     | \$ 69,327    |
| Receipts:   |               |                                     |              |  |               |                    |                                |                              |              |
| Local sources   | 1,243,270     | 10,146,355                          | 31,105,281   | 636,089                                      | 18,254,879    | -                  | 73                             | -                            | 371          |
| Intermediate sources  | 29            | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| State sources   | 71,167,978    | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Federal sources   | -             | -                                   | 54,193       | -  | 28,255        | -                  | -                              | -                            | -            |
| Temporary loans   | -             | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Interfund loans   | -             | -                                   | -            | 46,505                                       | -             | 50,650             | -                              | -                            | -            |
| Other receipts  | 6,905         | -                                   | -            | -  | 397,201       | -                  | -                              | -                            | -            |
| Total receipts  | 72,418,182    | 10,146,355                          | 31,159,474   | 682,594                                      | 18,680,335    | 50,650             | 73                             | -                            | 371          |
| Disbursements:  |               |                                     |              |  |               |                    |                                |                              |              |
| Instruction   | 43,974,582    | 10,269,334                          | -            | -  | -             | -                  | -                              | -                            | -            |
| Support services  | 15,698,644    | 894,924                             | 760          | -  | 25,299,357    | 47,613             | 165                            | -                            | -            |
| Noninstructional services   | 629,254       | 31,755                              | -            | -  | 1,200         | -                  | -                              | -                            | -            |
| Facilities acquisition and construction   | -             | -                                   | -            | -  | 1,216,802     | -                  | -                              | -                            | 20,430       |
| Debt services   | -             | -                                   | 30,353,629   | 855,443                                      | -             | -                  | -                              | -                            | -            |
| Nonprogrammed charges   | -             | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Interfund loans   | -             | -                                   | -            | -  | -             | 129,159            | -                              | -                            | -            |
| Total disbursements   | 60,302,480    | 11,196,013                          | 30,354,389   | 855,443                                      | 26,517,359    | 176,772            | 165                            | -                            | 20,430       |
| Excess (deficiency) of receipts over disbursements  | 12,115,702    | (1,049,658)                         | 805,085      | (172,849)                                    | (7,837,024)   | (126,122)          | (92)                           | -                            | (20,059)     |
| Other financing sources (uses)  |               |                                     |              |  |               |                    |                                |                              |              |
| Proceeds of long-term debt  | -             | -                                   | -            | -  | -             | -                  | -                              | -                            | -            |
| Sale of capital assets  | -             | -                                   | -            | -  | 25,242        | -                  | -                              | -                            | -            |
| Transfers in  | 2,264,367     | -                                   | -            | -  | 11,321,473    | 7,421              | -                              | -                            | -            |
| Transfers out   | (11,321,473)  | -                                   | (137,243)    | -  | (2,288,367)   | -                  | -                              | -                            | -            |
| Total other financing sources (uses)  | (9,057,106)   | -                                   | (137,243)    | -  | 9,058,348     | 7,421              | -                              | -                            | -            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 3,058,596     | (1,049,658)                         | 667,842      | (172,849)                                    | 1,221,324     | (118,701)          | (92)                           | -                            | (20,059)     |
| Cash and investments - ending   | \$ 15,762,693 | \$ 1,258,587                        | \$ 4,720,139 | \$ 1   | \$ 14,357,849 | \$ 3,316,659       | \$ 727,766                     | \$ 7,936                     | \$ 49,268    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | GO Bond 2019       | LR Bonds 2020      | GO Bond 2020        | GO Bond 2021        | LR Bond 2021      | Construction<br>2007 Middle<br>School | School Lunch        | Curricular<br>Materials Rental | Blind, Low<br>Vision Co-Op<br>Progmm |
|---|--------------------|--------------------|---------------------|---------------------|-------------------|---------------------------------------|---------------------|--------------------------------|--------------------------------------|
| Cash and investments - beginning  | \$ 1,196,714       | \$ 5,839,724       | \$ 1,518,604        | \$ -                | \$ -              | \$ 228,057                            | \$ 1,988,731        | \$ 1                           | \$ (138,301)                         |
| Receipts:   |                    |                    |                     |                     |                   |                                       |                     |                                |                                      |
| Local sources   | 1,110              | 12,009             | 662                 | 21,660              | 2,254             | -                                     | 832,285             | 1,038,752                      | 293,859                              |
| Intermediate sources  | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | -                              | -                                    |
| State sources   | -                  | -                  | -                   | -                   | -                 | -                                     | 59,065              | 300,762                        | -                                    |
| Federal sources   | -                  | -                  | -                   | -                   | -                 | -                                     | 6,205,254           | -                              | -                                    |
| Temporary loans   | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | -                              | -                                    |
| Interfund loans   | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | 14,517                         | -                                    |
| Other receipts  | -                  | -                  | -                   | -                   | -                 | -                                     | 25                  | 4,168                          | -                                    |
| Total receipts  | <u>1,110</u>       | <u>12,009</u>      | <u>662</u>          | <u>21,660</u>       | <u>2,254</u>      | <u>-</u>                              | <u>7,096,629</u>    | <u>1,358,199</u>               | <u>293,859</u>                       |
| Disbursements:  |                    |                    |                     |                     |                   |                                       |                     |                                |                                      |
| Instruction   | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | -                              | 333,195                              |
| Support services  | 20                 | -                  | 106,421             | 17                  | 17                | -                                     | 170,551             | 1,484,649                      | -                                    |
| Noninstructional services   | -                  | -                  | -                   | -                   | -                 | -                                     | 5,140,430           | -                              | -                                    |
| Facilities acquisition and construction   | 1,197,774          | 5,720,771          | 46,820              | -                   | -                 | -                                     | -                   | -                              | -                                    |
| Debt services   | -                  | -                  | 3,400               | 62,085              | -                 | -                                     | -                   | -                              | -                                    |
| Nonprogrammed charges   | -                  | -                  | -                   | -                   | -                 | -                                     | 463,980             | -                              | -                                    |
| Interfund loans   | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | 7,823                          | -                                    |
| Total disbursements   | <u>1,197,794</u>   | <u>5,720,771</u>   | <u>156,641</u>      | <u>62,102</u>       | <u>17</u>         | <u>-</u>                              | <u>5,774,961</u>    | <u>1,492,472</u>               | <u>333,195</u>                       |
| Excess (deficiency) of receipts over disbursements  | <u>(1,196,684)</u> | <u>(5,708,762)</u> | <u>(155,979)</u>    | <u>(40,442)</u>     | <u>2,237</u>      | <u>-</u>                              | <u>1,321,668</u>    | <u>(134,273)</u>               | <u>(39,336)</u>                      |
| Other financing sources (uses)  |                    |                    |                     |                     |                   |                                       |                     |                                |                                      |
| Proceeds of long-term debt  | -                  | -                  | -                   | 5,574,553           | 592,000           | -                                     | -                   | -                              | -                                    |
| Sale of capital assets  | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | -                              | -                                    |
| Transfers in  | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | 137,243                        | -                                    |
| Transfers out   | -                  | -                  | -                   | -                   | -                 | -                                     | -                   | (2,970)                        | -                                    |
| Total other financing sources (uses)  | <u>-</u>           | <u>-</u>           | <u>-</u>            | <u>5,574,553</u>    | <u>592,000</u>    | <u>-</u>                              | <u>-</u>            | <u>134,273</u>                 | <u>-</u>                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(1,196,684)</u> | <u>(5,708,762)</u> | <u>(155,979)</u>    | <u>5,534,111</u>    | <u>594,237</u>    | <u>-</u>                              | <u>1,321,668</u>    | <u>-</u>                       | <u>(39,336)</u>                      |
| Cash and investments - ending   | <u>\$ 30</u>       | <u>\$ 130,962</u>  | <u>\$ 1,362,625</u> | <u>\$ 5,534,111</u> | <u>\$ 594,237</u> | <u>\$ 228,057</u>                     | <u>\$ 3,310,399</u> | <u>\$ 1</u>                    | <u>\$ (177,637)</u>                  |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | DHH FD             | IU Health Spons | PTLW AHS       | HCC<br>Technology<br>Donation | RB Donation -<br>Robotics/Library | PLTW District   | K-4 Stem<br>Donation | Cross Roads<br>Church Donation | Art To<br>Remember |
|---|--------------------|-----------------|----------------|-------------------------------|-----------------------------------|-----------------|----------------------|--------------------------------|--------------------|
| Cash and investments - beginning  | \$ (31,126)        | \$ 5            | \$ 3,900       | \$ 2,019                      | \$ 250                            | \$ -            | \$ -                 | \$ -                           | \$ -               |
| Receipts:   |                    |                 |                |                               |                                   |                 |                      |                                |                    |
| Local sources   | 66,346             | -               | -              | -                             | -                                 | 1,200           | 2,000                | 2,500                          | 872                |
| Intermediate sources  | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| State sources   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Federal sources   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Temporary loans   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Interfund loans   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Other receipts  | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Total receipts  | <u>66,346</u>      | <u>-</u>        | <u>-</u>       | <u>-</u>                      | <u>-</u>                          | <u>1,200</u>    | <u>2,000</u>         | <u>2,500</u>                   | <u>872</u>         |
| Disbursements:  |                    |                 |                |                               |                                   |                 |                      |                                |                    |
| Instruction   | 55,355             | -               | 1,500          | -                             | -                                 | -               | 2,000                | -                              | 789                |
| Support services  | -                  | -               | 2,400          | 1,899                         | -                                 | -               | -                    | 2,500                          | -                  |
| Noninstructional services   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Facilities acquisition and construction   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Debt services   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Nonprogrammed charges   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Interfund loans   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Total disbursements   | <u>55,355</u>      | <u>-</u>        | <u>3,900</u>   | <u>1,899</u>                  | <u>-</u>                          | <u>-</u>        | <u>2,000</u>         | <u>2,500</u>                   | <u>789</u>         |
| Excess (deficiency) of receipts over disbursements  | <u>10,991</u>      | <u>-</u>        | <u>(3,900)</u> | <u>(1,899)</u>                | <u>-</u>                          | <u>1,200</u>    | <u>-</u>             | <u>-</u>                       | <u>83</u>          |
| Other financing sources (uses)  |                    |                 |                |                               |                                   |                 |                      |                                |                    |
| Proceeds of long-term debt  | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Sale of capital assets  | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Transfers in  | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Transfers out   | -                  | -               | -              | -                             | -                                 | -               | -                    | -                              | -                  |
| Total other financing sources (uses)  | <u>-</u>           | <u>-</u>        | <u>-</u>       | <u>-</u>                      | <u>-</u>                          | <u>-</u>        | <u>-</u>             | <u>-</u>                       | <u>-</u>           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>10,991</u>      | <u>-</u>        | <u>(3,900)</u> | <u>(1,899)</u>                | <u>-</u>                          | <u>1,200</u>    | <u>-</u>             | <u>-</u>                       | <u>83</u>          |
| Cash and investments - ending   | <u>\$ (20,135)</u> | <u>\$ 5</u>     | <u>\$ -</u>    | <u>\$ 120</u>                 | <u>\$ 250</u>                     | <u>\$ 1,200</u> | <u>\$ -</u>          | <u>\$ -</u>                    | <u>\$ 83</u>       |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | PTLW North       | PTLW South       | HC Ext. Grant | YMCA<br>Latchkey Grant | Local Donation | Local Donation | Hendricks Cty<br>(Sycamore) | GDP West<br>Grant | White Oak CP  |
|---|------------------|------------------|---------------|------------------------|----------------|----------------|-----------------------------|-------------------|---------------|
| Cash and investments - beginning  | \$ -             | \$ -             | \$ 20         | \$ -                   | \$ 2           | \$ 68          | \$ 250                      | \$ 68             | \$ 250        |
| Receipts:   |                  |                  |               |                        |                |                |                             |                   |               |
| Local sources   | 24,200           | 18,000           | -             | 43,296                 | -              | -              | -                           | -                 | -             |
| Intermediate sources  | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| State sources   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Federal sources   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Temporary loans   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Interfund loans   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Other receipts  | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Total receipts  | <u>24,200</u>    | <u>18,000</u>    | <u>-</u>      | <u>43,296</u>          | <u>-</u>       | <u>-</u>       | <u>-</u>                    | <u>-</u>          | <u>-</u>      |
| Disbursements:  |                  |                  |               |                        |                |                |                             |                   |               |
| Instruction   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Support services  | -                | -                | -             | 43,296                 | -              | -              | -                           | -                 | -             |
| Noninstructional services   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Facilities acquisition and construction   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Debt services   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Nonprogrammed charges   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Interfund loans   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Total disbursements   | <u>-</u>         | <u>-</u>         | <u>-</u>      | <u>43,296</u>          | <u>-</u>       | <u>-</u>       | <u>-</u>                    | <u>-</u>          | <u>-</u>      |
| Excess (deficiency) of receipts over disbursements  | <u>24,200</u>    | <u>18,000</u>    | <u>-</u>      | <u>-</u>               | <u>-</u>       | <u>-</u>       | <u>-</u>                    | <u>-</u>          | <u>-</u>      |
| Other financing sources (uses)  |                  |                  |               |                        |                |                |                             |                   |               |
| Proceeds of long-term debt  | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Sale of capital assets  | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Transfers in  | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Transfers out   | -                | -                | -             | -                      | -              | -              | -                           | -                 | -             |
| Total other financing sources (uses)  | <u>-</u>         | <u>-</u>         | <u>-</u>      | <u>-</u>               | <u>-</u>       | <u>-</u>       | <u>-</u>                    | <u>-</u>          | <u>-</u>      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>24,200</u>    | <u>18,000</u>    | <u>-</u>      | <u>-</u>               | <u>-</u>       | <u>-</u>       | <u>-</u>                    | <u>-</u>          | <u>-</u>      |
| Cash and investments - ending   | <u>\$ 24,200</u> | <u>\$ 18,000</u> | <u>\$ 20</u>  | <u>\$ -</u>            | <u>\$ 2</u>    | <u>\$ 68</u>   | <u>\$ 250</u>               | <u>\$ 68</u>      | <u>\$ 250</u> |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | HCCF/Pinnick<br>HE | HCCF/Pinnick<br>OT | HCCF/Pinnick<br>SE | HCCF/Pinnick<br>RB | HCCF/Pinnick<br>Maple | GPD Grant<br>West | Lily Science<br>Education<br>Grants | IFoF AG<br>Resource Grant | Bright House<br>Bright Futures<br>Grant |
|---|--------------------|--------------------|--------------------|--------------------|-----------------------|-------------------|-------------------------------------|---------------------------|---|
| Cash and investments - beginning  | \$ 615             | \$ 3               | \$ 250             | \$ 250             | \$ 250                | \$ -              | \$ 41                               | \$ 265                    | \$ 4                                    |
| Receipts:   |                    |                    |                    |                    |                       |                   |                                     |                           |   |
| Local sources   | 250                | -                  | -                  | 250                | 250                   | 1,500             | -                                   | -                         | -                                       |
| Intermediate sources  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| State sources   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Federal sources   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Temporary loans   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Interfund loans   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Other receipts  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Total receipts  | 250                | -                  | -                  | 250                | 250                   | 1,500             | -                                   | -                         | -                                       |
| Disbursements:  |                    |                    |                    |                    |                       |                   |                                     |                           |   |
| Instruction   | -                  | -                  | -                  | -                  | -                     | 1,396             | -                                   | -                         | -                                       |
| Support services  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Noninstructional services   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Facilities acquisition and construction   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Debt services   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Nonprogrammed charges   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Interfund loans   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Total disbursements   | -                  | -                  | -                  | -                  | -                     | 1,396             | -                                   | -                         | -                                       |
| Excess (deficiency) of receipts over disbursements  | 250                | -                  | -                  | 250                | 250                   | 104               | -                                   | -                         | -                                       |
| Other financing sources (uses)  |                    |                    |                    |                    |                       |                   |                                     |                           |   |
| Proceeds of long-term debt  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Sale of capital assets  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Transfers in  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Transfers out   | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Total other financing sources (uses)  | -                  | -                  | -                  | -                  | -                     | -                 | -                                   | -                         | -                                       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 250                | -                  | -                  | 250                | 250                   | 104               | -                                   | -                         | -                                       |
| Cash and investments - ending   | \$ 865             | \$ 3               | \$ 250             | \$ 500             | \$ 500                | \$ 104            | \$ 41                               | \$ 265                    | \$ 4                                    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Gordmans<br>Donation | Avon<br>Educational<br>Foundation | Invent Now<br>Cedar Science<br>Grt | Meggers<br>Project Aware | Walmart/Duke<br>Enrgy Grt-Math-<br>Hs | United Way-Pt<br>Greenhse Gt<br>Sy15 | AHS -<br>Instructional<br>Support | IU Health West | IU K Camp |
|---|----------------------|-----------------------------------|------------------------------------|--------------------------|---------------------------------------|--------------------------------------|-----------------------------------|----------------|-----------|
| Cash and investments - beginning  | \$ 291               | \$ 1                              | \$ 7                               | \$ 158                   | \$ 5                                  | \$ 324                               | \$ 220                            | \$ 1,078       | \$ -      |
| Receipts:   |                      |                                   |                                    |                          |                                       |                                      |                                   |                |           |
| Local sources   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | 16,000    |
| Intermediate sources  | -                    | 562                               | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| State sources   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Federal sources   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Temporary loans   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Interfund loans   | -                    | 658                               | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Other receipts  | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Total receipts  | -                    | 1,220                             | -                                  | -                        | -                                     | -                                    | -                                 | -              | 16,000    |
| Disbursements:  |                      |                                   |                                    |                          |                                       |                                      |                                   |                |           |
| Instruction   | -                    | -                                 | 7                                  | 25                       | -                                     | -                                    | -                                 | 1,078          | 14,552    |
| Support services  | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | 1,448     |
| Noninstructional services   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Facilities acquisition and construction   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Debt services   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Nonprogrammed charges   | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Interfund loans   | -                    | 460                               | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Total disbursements   | -                    | 460                               | 7                                  | 25                       | -                                     | -                                    | -                                 | 1,078          | 16,000    |
| Excess (deficiency) of receipts over disbursements  | -                    | 760                               | (7)                                | (25)                     | -                                     | -                                    | -                                 | (1,078)        | -         |
| Other financing sources (uses)  |                      |                                   |                                    |                          |                                       |                                      |                                   |                |           |
| Proceeds of long-term debt  | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Sale of capital assets  | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Transfers in  | -                    | -                                 | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Transfers out   | -                    | (760)                             | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Total other financing sources (uses)  | -                    | (760)                             | -                                  | -                        | -                                     | -                                    | -                                 | -              | -         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                    | -                                 | (7)                                | (25)                     | -                                     | -                                    | -                                 | (1,078)        | -         |
| Cash and investments - ending   | \$ 291               | \$ 1                              | \$ -                               | \$ 133                   | \$ 5                                  | \$ 324                               | \$ 220                            | \$ -           | \$ -      |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | JDAI Grant   | Lowe's Toolbox<br>For Educ. Grant | Japan<br>Foundation | OLC HCCF<br>Grant 2018 | Hendricks City<br>Sol | Facility Usage    | Outdoor<br>Learning Center | Hendricks County<br>Substance<br>Abuse | Laptop Donation |
|---|--------------|-----------------------------------|---------------------|------------------------|-----------------------|-------------------|----------------------------|--|-----------------|
| Cash and investments - beginning  | \$ -         | \$ 107                            | \$ 1                | \$ 3                   | \$ 18                 | \$ 81,212         | \$ 17,998                  | \$ 132                                 | \$ 367          |
| Receipts:   |              |                                   |                     |                        |                       |                   |                            |  |                 |
| Local sources   | 4,780        | -                                 | -                   | 3,760                  | -                     | 66,461            | 8,992                      | -                                      | -               |
| Intermediate sources  | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| State sources   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Federal sources   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Temporary loans   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Interfund loans   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Other receipts  | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Total receipts  | <u>4,780</u> | <u>-</u>                          | <u>-</u>            | <u>3,760</u>           | <u>-</u>              | <u>66,461</u>     | <u>8,992</u>               | <u>-</u>                               | <u>-</u>        |
| Disbursements:  |              |                                   |                     |                        |                       |                   |                            |  |                 |
| Instruction   | -            | -                                 | 1                   | 3                      | -                     | -                 | 1,148                      | -                                      | -               |
| Support services  | 4,780        | -                                 | -                   | -                      | -                     | 2,998             | -                          | 104                                    | -               |
| Noninstructional services   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Facilities acquisition and construction   | -            | -                                 | -                   | -                      | -                     | 22,612            | -                          | -                                      | -               |
| Debt services   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Nonprogrammed charges   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Interfund loans   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Total disbursements   | <u>4,780</u> | <u>-</u>                          | <u>1</u>            | <u>3</u>               | <u>-</u>              | <u>25,610</u>     | <u>1,148</u>               | <u>104</u>                             | <u>-</u>        |
| Excess (deficiency) of receipts over disbursements  | <u>-</u>     | <u>-</u>                          | <u>(1)</u>          | <u>3,757</u>           | <u>-</u>              | <u>40,851</u>     | <u>7,844</u>               | <u>(104)</u>                           | <u>-</u>        |
| Other financing sources (uses)  |              |                                   |                     |                        |                       |                   |                            |  |                 |
| Proceeds of long-term debt  | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Sale of capital assets  | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Transfers in  | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Transfers out   | -            | -                                 | -                   | -                      | -                     | -                 | -                          | -                                      | -               |
| Total other financing sources (uses)  | <u>-</u>     | <u>-</u>                          | <u>-</u>            | <u>-</u>               | <u>-</u>              | <u>-</u>          | <u>-</u>                   | <u>-</u>                               | <u>-</u>        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>-</u>     | <u>-</u>                          | <u>(1)</u>          | <u>3,757</u>           | <u>-</u>              | <u>40,851</u>     | <u>7,844</u>               | <u>(104)</u>                           | <u>-</u>        |
| Cash and investments - ending   | <u>\$ -</u>  | <u>\$ 107</u>                     | <u>\$ -</u>         | <u>\$ 3,760</u>        | <u>\$ 18</u>          | <u>\$ 122,063</u> | <u>\$ 25,842</u>           | <u>\$ 28</u>                           | <u>\$ 367</u>   |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | HC Subs Abuse<br>Task Force Dare | AEF School<br>Grant S/Wo | AEF School<br>Grant S/Se | AEF School<br>Grant S/Hs | AEF Grant    | AEF Grant -<br>Technology<br>Dept. | AEF Curriculum<br>Dept. | AEF United<br>Way | AEF Grant<br>Maintenance |
|---|----------------------------------|--------------------------|--------------------------|--------------------------|--------------|------------------------------------|-------------------------|-------------------|--------------------------|
| Cash and investments - beginning  | \$ -                             | \$ 74                    | \$ 535                   | \$ 20                    | \$ 48        | \$ 2,498                           | \$ 2,095                | \$ 45,000         | \$ 443                   |
| Receipts:   |                                  |                          |                          |                          |              |                                    |                         |                   |                          |
| Local sources   | 3,914                            | -                        | -                        | -                        | -            | -                                  | 10,000                  | -                 | -                        |
| Intermediate sources  | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| State sources   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Federal sources   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Temporary loans   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Interfund loans   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Other receipts  | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Total receipts  | <u>3,914</u>                     | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>     | <u>-</u>                           | <u>10,000</u>           | <u>-</u>          | <u>-</u>                 |
| Disbursements:  |                                  |                          |                          |                          |              |                                    |                         |                   |                          |
| Instruction   | -                                | -                        | -                        | -                        | -            | -                                  | 2,095                   | 8,351             | -                        |
| Support services  | -                                | -                        | -                        | -                        | -            | 2,498                              | -                       | 36,649            | -                        |
| Noninstructional services   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Facilities acquisition and construction   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Debt services   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Nonprogrammed charges   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Interfund loans   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Total disbursements   | <u>-</u>                         | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>     | <u>2,498</u>                       | <u>2,095</u>            | <u>45,000</u>     | <u>-</u>                 |
| Excess (deficiency) of receipts over disbursements  | <u>3,914</u>                     | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>     | <u>(2,498)</u>                     | <u>7,905</u>            | <u>(45,000)</u>   | <u>-</u>                 |
| Other financing sources (uses)  |                                  |                          |                          |                          |              |                                    |                         |                   |                          |
| Proceeds of long-term debt  | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Sale of capital assets  | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Transfers in  | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Transfers out   | -                                | -                        | -                        | -                        | -            | -                                  | -                       | -                 | -                        |
| Total other financing sources (uses)  | <u>-</u>                         | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>     | <u>-</u>                           | <u>-</u>                | <u>-</u>          | <u>-</u>                 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>3,914</u>                     | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>     | <u>(2,498)</u>                     | <u>7,905</u>            | <u>(45,000)</u>   | <u>-</u>                 |
| Cash and investments - ending   | <u>\$ 3,914</u>                  | <u>\$ 74</u>             | <u>\$ 535</u>            | <u>\$ 20</u>             | <u>\$ 48</u> | <u>\$ -</u>                        | <u>\$ 10,000</u>        | <u>\$ -</u>       | <u>\$ 443</u>            |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Coca-Cola<br>Spons | ECA Field Trip  | Robotic Club<br>Summer Camp | National<br>Inventors | Scholarships<br>and Awards | Gibraltar<br>Citizenship<br>Award | McCalment<br>Scholarship<br>Fund | Formative<br>Assessment<br>Grant | Special Ed<br>Excess Costs |
|---|--------------------|-----------------|-----------------------------|-----------------------|----------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------|
| Cash and investments - beginning  | \$ 48,113          | \$ -            | \$ 13                       | \$ 697                | \$ 2,980                   | \$ 557                            | \$ 2,720                         | \$ 23,748                        | \$ 16,063                  |
| Receipts:   |                    |                 |                             |                       |                            |                                   |                                  |                                  |                            |
| Local sources   | 42,557             | 41,268          | -                           | 1,000                 | 1                          | -                                 | 1,069                            | -                                | -                          |
| Intermediate sources  | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| State sources   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | 130,064                          | 360,173                    |
| Federal sources   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Temporary loans   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Interfund loans   | -                  | 31,868          | -                           | -                     | -                          | -                                 | -                                | -                                | 35,610                     |
| Other receipts  | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Total receipts  | <u>42,557</u>      | <u>73,136</u>   | <u>-</u>                    | <u>1,000</u>          | <u>1</u>                   | <u>-</u>                          | <u>1,069</u>                     | <u>130,064</u>                   | <u>395,783</u>             |
| Disbursements:  |                    |                 |                             |                       |                            |                                   |                                  |                                  |                            |
| Instruction   | 11,323             | -               | -                           | 795                   | -                          | 100                               | -                                | -                                | 314,827                    |
| Support services  | 24,938             | 86,687          | -                           | -                     | -                          | -                                 | -                                | 65,805                           | -                          |
| Noninstructional services   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Facilities acquisition and construction   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Debt services   | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Nonprogrammed charges   | 29,893             | -               | -                           | -                     | 1,000                      | -                                 | 1,500                            | -                                | -                          |
| Interfund loans   | -                  | 6,757           | -                           | -                     | -                          | -                                 | -                                | -                                | 35,610                     |
| Total disbursements   | <u>66,154</u>      | <u>93,444</u>   | <u>-</u>                    | <u>795</u>            | <u>1,000</u>               | <u>100</u>                        | <u>1,500</u>                     | <u>65,805</u>                    | <u>350,437</u>             |
| Excess (deficiency) of receipts over disbursements  | <u>(23,597)</u>    | <u>(20,308)</u> | <u>-</u>                    | <u>205</u>            | <u>(999)</u>               | <u>(100)</u>                      | <u>(431)</u>                     | <u>64,259</u>                    | <u>45,346</u>              |
| Other financing sources (uses)  |                    |                 |                             |                       |                            |                                   |                                  |                                  |                            |
| Proceeds of long-term debt  | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Sale of capital assets  | -                  | -               | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Transfers in  | -                  | 24,000          | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Transfers out   | -                  | (3,691)         | -                           | -                     | -                          | -                                 | -                                | -                                | -                          |
| Total other financing sources (uses)  | <u>-</u>           | <u>20,309</u>   | <u>-</u>                    | <u>-</u>              | <u>-</u>                   | <u>-</u>                          | <u>-</u>                         | <u>-</u>                         | <u>-</u>                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(23,597)</u>    | <u>1</u>        | <u>-</u>                    | <u>205</u>            | <u>(999)</u>               | <u>(100)</u>                      | <u>(431)</u>                     | <u>64,259</u>                    | <u>45,346</u>              |
| Cash and investments - ending   | <u>\$ 24,516</u>   | <u>\$ 1</u>     | <u>\$ 13</u>                | <u>\$ 902</u>         | <u>\$ 1,981</u>            | <u>\$ 457</u>                     | <u>\$ 2,289</u>                  | <u>\$ 88,007</u>                 | <u>\$ 61,409</u>           |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Medicaid<br>Reimbursement | Secured<br>Schools Safety<br>Grant | Stem Acce   | Early<br>Intervention<br>Grant 20-21 | Early<br>Intervention<br>Grant 21-22 | Lilly<br>Endowment<br>Grant 18-21 | NESP 20-21<br>Grant | NESP 21-22<br>Grant | Career &<br>Technology<br>Grant |
|---|---------------------------|------------------------------------|-------------|--------------------------------------|--------------------------------------|-----------------------------------|---------------------|---------------------|---------------------------------|
| Cash and investments - beginning  | \$ 173,078                | \$ (36,964)                        | \$ (14,640) | \$ 23,169                            | \$ -                                 | \$ 1,276                          | \$ 140,261          | \$ -                | \$ 715                          |
| Receipts:   |                           |                                    |             |                                      |                                      |                                   |                     |                     |                                 |
| Local sources   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Intermediate sources  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| State sources   | 87,288                    | 129,002                            | 14,640      | -                                    | 31,176                               | -                                 | -                   | 289,120             | -                               |
| Federal sources   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Temporary loans   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Interfund loans   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Other receipts  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Total receipts  | 87,288                    | 129,002                            | 14,640      | -                                    | 31,176                               | -                                 | -                   | 289,120             | -                               |
| Disbursements:  |                           |                                    |             |                                      |                                      |                                   |                     |                     |                                 |
| Instruction   | -                         | -                                  | -           | 23,169                               | 15,249                               | -                                 | 126,465             | 151,730             | 715                             |
| Support services  | -                         | 105,503                            | -           | -                                    | -                                    | 1,276                             | 11,070              | 16,136              | -                               |
| Noninstructional services   | -                         | -                                  | -           | -                                    | -                                    | -                                 | 2,726               | 28,864              | -                               |
| Facilities acquisition and construction   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Debt services   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Nonprogrammed charges   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Interfund loans   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Total disbursements   | -                         | 105,503                            | -           | 23,169                               | 15,249                               | 1,276                             | 140,261             | 196,730             | 715                             |
| Excess (deficiency) of receipts over disbursements  | 87,288                    | 23,499                             | 14,640      | (23,169)                             | 15,927                               | (1,276)                           | (140,261)           | 92,390              | (715)                           |
| Other financing sources (uses)  |                           |                                    |             |                                      |                                      |                                   |                     |                     |                                 |
| Proceeds of long-term debt  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Sale of capital assets  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Transfers in  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Transfers out   | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Total other financing sources (uses)  | -                         | -                                  | -           | -                                    | -                                    | -                                 | -                   | -                   | -                               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 87,288                    | 23,499                             | 14,640      | (23,169)                             | 15,927                               | (1,276)                           | (140,261)           | 92,390              | (715)                           |
| Cash and investments - ending   | \$ 260,366                | \$ (13,465)                        | \$ -        | \$ -                                 | \$ 15,927                            | \$ -                              | \$ -                | \$ 92,390           | \$ -                            |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Teacher<br>Appreciation<br>Grant | High Ability    | Project Lead<br>The Way Grant | Title I 13-14 | Title I 20-21  | Title I 21-22      | Mckinney Vento<br>Grant Homeless<br>Fy21 | Mckinney Vento<br>Grant Homeless<br>Fy22 | Part B 611 20-<br>21 |
|---|----------------------------------|-----------------|-------------------------------|---------------|----------------|--------------------|--|--|----------------------|
| Cash and investments - beginning  | \$ -                             | \$ 33,378       | \$ (2,248)                    | \$ 45         | \$ (95,218)    | \$ -               | \$ (2,773)                               | \$ -                                     | \$ (278,060)         |
| Receipts:   |                                  |                 |                               |               |                |                    |  |  |                      |
| Local sources   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Intermediate sources  | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| State sources   | 378,842                          | 80,682          | 2,200                         | -             | -              | -                  | -  | -  | -                    |
| Federal sources   | -                                | -               | -                             | -             | 141,108        | 195,880            | 3,364                                    | 13,932                                   | 937,228              |
| Temporary loans   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Interfund loans   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Other receipts  | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Total receipts  | <u>378,842</u>                   | <u>80,682</u>   | <u>2,200</u>                  | <u>-</u>      | <u>141,108</u> | <u>195,880</u>     | <u>3,364</u>                             | <u>13,932</u>                            | <u>937,228</u>       |
| Disbursements:  |                                  |                 |                               |               |                |                    |  |  |                      |
| Instruction   | 378,803                          | 30,190          | -                             | -             | 40,888         | 230,885            | -  | -  | 631,506              |
| Support services  | -                                | 81,834          | (48)                          | -             | 5,002          | 3,500              | 591                                      | 16,850                                   | 27,662               |
| Noninstructional services   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Facilities acquisition and construction   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Debt services   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Nonprogrammed charges   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Interfund loans   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Total disbursements   | <u>378,803</u>                   | <u>112,024</u>  | <u>(48)</u>                   | <u>-</u>      | <u>45,890</u>  | <u>234,385</u>     | <u>591</u>                               | <u>16,850</u>                            | <u>659,168</u>       |
| Excess (deficiency) of receipts over disbursements  | <u>39</u>                        | <u>(31,342)</u> | <u>2,248</u>                  | <u>-</u>      | <u>95,218</u>  | <u>(38,505)</u>    | <u>2,773</u>                             | <u>(2,918)</u>                           | <u>278,060</u>       |
| Other financing sources (uses)  |                                  |                 |                               |               |                |                    |  |  |                      |
| Proceeds of long-term debt  | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Sale of capital assets  | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Transfers in  | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Transfers out   | -                                | -               | -                             | -             | -              | -                  | -  | -  | -                    |
| Total other financing sources (uses)  | <u>-</u>                         | <u>-</u>        | <u>-</u>                      | <u>-</u>      | <u>-</u>       | <u>-</u>           | <u>-</u>                                 | <u>-</u>                                 | <u>-</u>             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>39</u>                        | <u>(31,342)</u> | <u>2,248</u>                  | <u>-</u>      | <u>95,218</u>  | <u>(38,505)</u>    | <u>2,773</u>                             | <u>(2,918)</u>                           | <u>278,060</u>       |
| Cash and investments - ending   | <u>\$ 39</u>                     | <u>\$ 2,036</u> | <u>\$ -</u>                   | <u>\$ 45</u>  | <u>\$ -</u>    | <u>\$ (38,505)</u> | <u>\$ -</u>                              | <u>\$ (2,918)</u>                        | <u>\$ -</u>          |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Part B 611 21-<br>22 | Part B 611 13-<br>14 | Part B 619     | Part B 619<br>Preschool 20-21 | Part B 619<br>Preschool 21-22 | Title IV 19-21 | Title IV 20-21 | Title IV 21-22 | Part B-<br>Technical<br>Assistance Gt |
|---|----------------------|----------------------|----------------|-------------------------------|-------------------------------|----------------|----------------|----------------|---------------------------------------|
| Cash and investments - beginning  | \$ -                 | \$ (27)              | \$ (10)        | \$ (28)                       | \$ -                          | \$ (394)       | \$ (1,998)     | \$ -           | \$ (152)                              |
| Receipts:   |                      |                      |                |                               |                               |                |                |                |                                       |
| Local sources   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Intermediate sources  | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| State sources   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Federal sources   | 1,087,926            | -                    | -              | 27,295                        | 13,721                        | 467            | 3,531          | 515            | -                                     |
| Temporary loans   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Interfund loans   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Other receipts  | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Total receipts  | <u>1,087,926</u>     | <u>-</u>             | <u>-</u>       | <u>27,295</u>                 | <u>13,721</u>                 | <u>467</u>     | <u>3,531</u>   | <u>515</u>     | <u>-</u>                              |
| Disbursements:  |                      |                      |                |                               |                               |                |                |                |                                       |
| Instruction   | 1,111,446            | -                    | -              | 25,809                        | 20,619                        | 73             | 1,133          | 519            | -                                     |
| Support services  | 134,083              | -                    | -              | 1,791                         | -                             | -              | 400            | -              | -                                     |
| Noninstructional services   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Facilities acquisition and construction   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Debt services   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Nonprogrammed charges   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Interfund loans   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Total disbursements   | <u>1,245,529</u>     | <u>-</u>             | <u>-</u>       | <u>27,600</u>                 | <u>20,619</u>                 | <u>73</u>      | <u>1,533</u>   | <u>519</u>     | <u>-</u>                              |
| Excess (deficiency) of receipts over disbursements  | <u>(157,603)</u>     | <u>-</u>             | <u>-</u>       | <u>(305)</u>                  | <u>(6,898)</u>                | <u>394</u>     | <u>1,998</u>   | <u>(4)</u>     | <u>-</u>                              |
| Other financing sources (uses)  |                      |                      |                |                               |                               |                |                |                |                                       |
| Proceeds of long-term debt  | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Sale of capital assets  | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Transfers in  | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Transfers out   | -                    | -                    | -              | -                             | -                             | -              | -              | -              | -                                     |
| Total other financing sources (uses)  | <u>-</u>             | <u>-</u>             | <u>-</u>       | <u>-</u>                      | <u>-</u>                      | <u>-</u>       | <u>-</u>       | <u>-</u>       | <u>-</u>                              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(157,603)</u>     | <u>-</u>             | <u>-</u>       | <u>(305)</u>                  | <u>(6,898)</u>                | <u>394</u>     | <u>1,998</u>   | <u>(4)</u>     | <u>-</u>                              |
| Cash and investments - ending   | <u>\$ (157,603)</u>  | <u>\$ (27)</u>       | <u>\$ (10)</u> | <u>\$ (333)</u>               | <u>\$ (6,898)</u>             | <u>\$ -</u>    | <u>\$ -</u>    | <u>\$ (4)</u>  | <u>\$ (152)</u>                       |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Medicaid<br>Reimbursement | IndianaMac<br>Reimbursement<br>PGM -Federal | Title II TLBC 21-<br>22 | Title II 19/21 | Title II A grant  | Title IIA 2021-<br>2023 | Title III 2019-<br>2020 | Title III 2020-<br>2021 | ARP Part B 611<br>Grant | Emergency<br>Connectivity |
|---|---------------------------|---|-------------------------|----------------|-------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Cash and investments - beginning  | \$ 198,467                | \$ 144,973                                  | \$ -                    | \$ (2,023)     | \$ (47,333)       | \$ -                    | \$ (118)                | \$ (12,926)             | \$ -                    | \$ -                      |
| Receipts:   |                           |   |                         |                |                   |                         |                         |                         |                         |                           |
| Local sources   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Intermediate sources  | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| State sources   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Federal sources   | 229,998                   | 92,658                                      | 6,954                   | 40,837         | 83,074            | 577                     | 118                     | 32,065                  | 56,886                  | -                         |
| Temporary loans   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Interfund loans   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Other receipts  | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Total receipts  | <u>229,998</u>            | <u>92,658</u>                               | <u>6,954</u>            | <u>40,837</u>  | <u>83,074</u>     | <u>577</u>              | <u>118</u>              | <u>32,065</u>           | <u>56,886</u>           | <u>-</u>                  |
| Disbursements:  |                           |   |                         |                |                   |                         |                         |                         |                         |                           |
| Instruction   | 2,341                     | -   | -                       | -              | 6,168             | -                       | -                       | 4,753                   | 58,627                  | 400,000                   |
| Support services  | 97,497                    | 17,574                                      | 6,954                   | 38,814         | 30,598            | 31,686                  | -                       | 7,860                   | 6,240                   | -                         |
| Noninstructional services   | -                         | -   | -                       | -              | -                 | -                       | -                       | 13,679                  | -                       | -                         |
| Facilities acquisition and construction   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Debt services   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Nonprogrammed charges   | -                         | -   | -                       | -              | 1,475             | -                       | -                       | 707                     | -                       | -                         |
| Interfund loans   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Total disbursements   | <u>99,838</u>             | <u>17,574</u>                               | <u>6,954</u>            | <u>38,814</u>  | <u>38,241</u>     | <u>31,686</u>           | <u>-</u>                | <u>26,999</u>           | <u>64,867</u>           | <u>400,000</u>            |
| Excess (deficiency) of receipts over disbursements  | <u>130,160</u>            | <u>75,084</u>                               | <u>-</u>                | <u>2,023</u>   | <u>44,833</u>     | <u>(31,109)</u>         | <u>118</u>              | <u>5,066</u>            | <u>(7,981)</u>          | <u>(400,000)</u>          |
| Other financing sources (uses)  |                           |   |                         |                |                   |                         |                         |                         |                         |                           |
| Proceeds of long-term debt  | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Sale of capital assets  | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Transfers in  | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Transfers out   | -                         | -   | -                       | -              | -                 | -                       | -                       | -                       | -                       | -                         |
| Total other financing sources (uses)  | <u>-</u>                  | <u>-</u>                                    | <u>-</u>                | <u>-</u>       | <u>-</u>          | <u>-</u>                | <u>-</u>                | <u>-</u>                | <u>-</u>                | <u>-</u>                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>130,160</u>            | <u>75,084</u>                               | <u>-</u>                | <u>2,023</u>   | <u>44,833</u>     | <u>(31,109)</u>         | <u>118</u>              | <u>5,066</u>            | <u>(7,981)</u>          | <u>(400,000)</u>          |
| Cash and investments - ending   | <u>\$ 328,627</u>         | <u>\$ 220,057</u>                           | <u>\$ -</u>             | <u>\$ -</u>    | <u>\$ (2,500)</u> | <u>\$ (31,109)</u>      | <u>\$ -</u>             | <u>\$ (7,860)</u>       | <u>\$ (7,981)</u>       | <u>\$ (400,000)</u>       |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | ESSER III           | ESSER II            | 18003<br>Education Stabili<br>Relief | ESEA<br>Honorarium PT | Project Aware<br>20-21 | Project Aware<br>21-22 | Payroll Liability   | Prepaid Lunch<br>Account | Federal Income<br>Tax Withholding |
|---|---------------------|---------------------|--------------------------------------|-----------------------|------------------------|------------------------|---------------------|--------------------------|-----------------------------------|
| Cash and investments - beginning  | \$ -                | \$ -                | \$ (52,918)                          | \$ -                  | \$ (59,173)            | \$ -                   | \$ 17,661           | \$ 224,681               | \$ (35)                           |
| Receipts:   |                     |                     |                                      |                       |                        |                        |                     |                          |                                   |
| Local sources   | -                   | 4,975               | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Intermediate sources  | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| State sources   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Federal sources   | 1,186,685           | 1,329,512           | 158,273                              | -                     | 151,538                | 154,529                | -                   | -                        | -                                 |
| Temporary loans   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Interfund loans   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Other receipts  | -                   | -                   | -                                    | -                     | -                      | -                      | 40,062,145          | (34,983)                 | -                                 |
| Total receipts  | <u>1,186,685</u>    | <u>1,334,487</u>    | <u>158,273</u>                       | <u>-</u>              | <u>151,538</u>         | <u>154,529</u>         | <u>40,062,145</u>   | <u>(34,983)</u>          | <u>-</u>                          |
| Disbursements:  |                     |                     |                                      |                       |                        |                        |                     |                          |                                   |
| Instruction   | 1,619,517           | 1,362,302           | 76,178                               | -                     | 44                     | -                      | -                   | -                        | -                                 |
| Support services  | 394,825             | 153,935             | 22,776                               | 5,603                 | 92,321                 | 215,707                | -                   | -                        | -                                 |
| Noninstructional services   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | 28,608                   | -                                 |
| Facilities acquisition and construction   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Debt services   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Nonprogrammed charges   | -                   | -                   | 11,034                               | -                     | -                      | -                      | 39,067,884          | -                        | -                                 |
| Interfund loans   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Total disbursements   | <u>2,014,342</u>    | <u>1,516,237</u>    | <u>109,988</u>                       | <u>5,603</u>          | <u>92,365</u>          | <u>215,707</u>         | <u>39,067,884</u>   | <u>28,608</u>            | <u>-</u>                          |
| Excess (deficiency) of receipts over disbursements  | <u>(827,657)</u>    | <u>(181,750)</u>    | <u>48,285</u>                        | <u>(5,603)</u>        | <u>59,173</u>          | <u>(61,178)</u>        | <u>994,261</u>      | <u>(63,591)</u>          | <u>-</u>                          |
| Other financing sources (uses)  |                     |                     |                                      |                       |                        |                        |                     |                          |                                   |
| Proceeds of long-term debt  | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Sale of capital assets  | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Transfers in  | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Transfers out   | -                   | -                   | -                                    | -                     | -                      | -                      | -                   | -                        | -                                 |
| Total other financing sources (uses)  | <u>-</u>            | <u>-</u>            | <u>-</u>                             | <u>-</u>              | <u>-</u>               | <u>-</u>               | <u>-</u>            | <u>-</u>                 | <u>-</u>                          |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(827,657)</u>    | <u>(181,750)</u>    | <u>48,285</u>                        | <u>(5,603)</u>        | <u>59,173</u>          | <u>(61,178)</u>        | <u>994,261</u>      | <u>(63,591)</u>          | <u>-</u>                          |
| Cash and investments - ending   | <u>\$ (827,657)</u> | <u>\$ (181,750)</u> | <u>\$ (4,633)</u>                    | <u>\$ (5,603)</u>     | <u>\$ -</u>            | <u>\$ (61,178)</u>     | <u>\$ 1,011,922</u> | <u>\$ 161,090</u>        | <u>\$ (35)</u>                    |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Fica-Soc | Trf Vol  | Perf Empee<br>Cont | Medical/Dental | Direct Pay Cobr | 403B Retir-Trad | Wage<br>Garnishmen | (Adm Sys)<br>Disab | Flex S125-Dep |
|---|----------|----------|--------------------|----------------|-----------------|-----------------|--------------------|--------------------|---------------|
| Cash and investments - beginning  | \$ (355) | \$ (590) | \$ (80)            | \$ (179)       | \$ 49,916       | \$ 25           | \$ 165             | \$ 18              | \$ 4,968      |
| Receipts:   |          |          |                    |                |                 |                 |                    |                    |               |
| Local sources   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Intermediate sources  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| State sources   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Federal sources   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Temporary loans   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Interfund loans   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Other receipts  | -        | -        | -                  | -              | 235,071         | -               | -                  | -                  | -             |
| Total receipts  | -        | -        | -                  | -              | 235,071         | -               | -                  | -                  | -             |
| Disbursements:  |          |          |                    |                |                 |                 |                    |                    |               |
| Instruction   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Support services  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Noninstructional services   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Facilities acquisition and construction   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Debt services   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Nonprogrammed charges   | -        | -        | -                  | -              | 185,349         | -               | -                  | -                  | -             |
| Interfund loans   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Total disbursements   | -        | -        | -                  | -              | 185,349         | -               | -                  | -                  | -             |
| Excess (deficiency) of receipts over disbursements  | -        | -        | -                  | -              | 49,722          | -               | -                  | -                  | -             |
| Other financing sources (uses)  |          |          |                    |                |                 |                 |                    |                    |               |
| Proceeds of long-term debt  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Sale of capital assets  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Transfers in  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Transfers out   | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Total other financing sources (uses)  | -        | -        | -                  | -              | -               | -               | -                  | -                  | -             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -        | -        | -                  | -              | 49,722          | -               | -                  | -                  | -             |
| Cash and investments - ending   | \$ (355) | \$ (590) | \$ (80)            | \$ (179)       | \$ 99,638       | \$ 25           | \$ 165             | \$ 18              | \$ 4,968      |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Flex S125-Med | Long Term<br>Disab | Misc Vol Insded | Vision Insuranc | Self-Insurance -<br>Workers Comp | Seedlings Tuitn | Avon Education | Criminal Histor | Acsc Spirit<br>Wea |
|---|---------------|--------------------|-----------------|-----------------|----------------------------------|-----------------|----------------|-----------------|--------------------|
| Cash and investments - beginning  | \$ (10,789)   | \$ 4               | \$ 9,558        | \$ 10           | \$ 1,495,094                     | \$ 986          | \$ (2,500)     | \$ 70           | \$ (178)           |
| Receipts:   |               |                    |                 |                 |                                  |                 |                |                 |                    |
| Local sources   | -             | -                  | -               | -               | 493,406                          | -               | -              | -               | 2,063              |
| Intermediate sources  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| State sources   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Federal sources   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Temporary loans   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Interfund loans   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Other receipts  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Total receipts  | -             | -                  | -               | -               | 493,406                          | -               | -              | -               | 2,063              |
| Disbursements:  |               |                    |                 |                 |                                  |                 |                |                 |                    |
| Instruction   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Support services  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Noninstructional services   | -             | -                  | -               | -               | -                                | -               | -              | -               | 1,935              |
| Facilities acquisition and construction   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Debt services   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Nonprogrammed charges   | -             | -                  | -               | -               | 423,303                          | -               | -              | -               | -                  |
| Interfund loans   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Total disbursements   | -             | -                  | -               | -               | 423,303                          | -               | -              | -               | 1,935              |
| Excess (deficiency) of receipts over disbursements  | -             | -                  | -               | -               | 70,103                           | -               | -              | -               | 128                |
| Other financing sources (uses)  |               |                    |                 |                 |                                  |                 |                |                 |                    |
| Proceeds of long-term debt  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Sale of capital assets  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Transfers in  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Transfers out   | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Total other financing sources (uses)  | -             | -                  | -               | -               | -                                | -               | -              | -               | -                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -             | -                  | -               | -               | 70,103                           | -               | -              | -               | 128                |
| Cash and investments - ending   | \$ (10,789)   | \$ 4               | \$ 9,558        | \$ 10           | \$ 1,565,197                     | \$ 986          | \$ (2,500)     | \$ 70           | \$ (50)            |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES)  
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

|   | Transp Dept | Maint Dept | Fd Svc Fund | Amer Express<br>Fd | Commrc Bk<br>Fnd | Self-Insurance | Totals        |
|---|-------------|------------|-------------|--------------------|------------------|----------------|---------------|
| Cash and investments - beginning  | \$ 3,240    | \$ 1,452   | \$ 4,000    | \$ 1,280           | \$ 28,035        | \$ 8,244,688   | \$ 57,652,439 |
| Receipts:   |             |            |             |                    |                  |                |               |
| Local sources   | 379         | 300        | 500         | -                  | -                | 10,681,917     | 75,132,915    |
| Intermediate sources  | -           | -          | -           | -                  | -                | -              | 591           |
| State sources   | -           | -          | -           | -                  | -                | -              | 73,030,992    |
| Federal sources   | -           | -          | -           | -                  | -                | -              | 12,236,373    |
| Temporary loans   | -           | -          | -           | -                  | -                | -              | -             |
| Interfund loans   | -           | -          | -           | -                  | -                | -              | 179,808       |
| Other receipts  | -           | -          | -           | -                  | -                | -              | 40,670,532    |
| Total receipts  | 379         | 300        | 500         | -                  | -                | 10,681,917     | 201,251,211   |
| Disbursements:  |             |            |             |                    |                  |                |               |
| Instruction   | -           | -          | -           | -                  | -                | -              | 61,311,585    |
| Support services  | -           | -          | -           | -                  | -                | -              | 45,507,180    |
| Noninstructional services   | 1,529       | -          | 280         | -                  | -                | -              | 5,880,260     |
| Facilities acquisition and construction   | -           | -          | -           | -                  | -                | -              | 8,225,209     |
| Debt services   | -           | -          | -           | -                  | -                | -              | 31,274,557    |
| Nonprogrammed charges   | -           | -          | -           | -                  | -                | 11,897,815     | 52,083,940    |
| Interfund loans   | -           | -          | -           | -                  | -                | -              | 179,809       |
| Total disbursements   | 1,529       | -          | 280         | -                  | -                | 11,897,815     | 204,462,540   |
| Excess (deficiency) of receipts over disbursements  | (1,150)     | 300        | 220         | -                  | -                | (1,215,898)    | (3,211,329)   |
| Other financing sources (uses)  |             |            |             |                    |                  |                |               |
| Proceeds of long-term debt  | -           | -          | -           | -                  | -                | -              | 6,166,553     |
| Sale of capital assets  | -           | -          | -           | -                  | -                | -              | 25,242        |
| Transfers in  | -           | -          | -           | -                  | -                | -              | 13,754,504    |
| Transfers out   | -           | -          | -           | -                  | -                | -              | (13,754,504)  |
| Total other financing sources (uses)  | -           | -          | -           | -                  | -                | -              | 6,191,795     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (1,150)     | 300        | 220         | -                  | -                | (1,215,898)    | 2,980,466     |
| Cash and investments - ending   | \$ 2,090    | \$ 1,752   | \$ 4,220    | \$ 1,280           | \$ 28,035        | \$ 7,028,790   | \$ 60,632,905 |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
SCHEDULE OF PAYABLES AND RECEIVABLES  
JUNE 30, 2022**

| Government or Enterprise | Accounts Payable | Accounts Receivable |
|--------------------------|------------------|---------------------|
| Governmental activities  | \$ 4,371,608     | \$ 273,652          |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
SCHEDULE OF LEASES AND DEBT  
JUNE 30, 2022**

| Lessor                               | Purpose                                | Annual<br>Lease<br>Payment | Lease<br>Beginning<br>Date | Lease<br>Ending<br>Date |
|--------------------------------------|--|----------------------------|----------------------------|-------------------------|
| Governmental activities:             |  |                            |                            |                         |
| Avon Community School Building Corp  | Building Lease 2015B                   | \$ 290,000                 | 7/15/2016                  | 1/15/2023               |
| Avon Community School Building Corp  | Building Lease 2020 Lease Rental Bonds | 3,424,500                  | 3/9/2020                   | 12/31/2039              |
| Avon Community School Building Corp  | Building lease 2020A & B Series        | 4,208,000                  | 5/20/2020                  | 12/31/2027              |
| Avon Community School Building Corp  | Building lease 2016                    | 1,550,000                  | 7/15/2017                  | 1/15/2027               |
| Avon Community School Building Corp  | Building lease 2017                    | 11,640,876                 | 4/27/2017                  | 12/31/2032              |
| Avon Community School Building Corp. | Building Lease 2021 Lease Rental Bonds | 7,522,000                  | 6/30/2022                  | 12/31/2040              |
| Key Bank                             | Technology                             | 220,247                    | 3/1/2021                   | 6/30/2021               |
| Key Bank                             | Technology                             | 136,387                    | 9/30/2022                  | 9/30/2025               |
| Regions Bank                         | Technology                             | 210,244                    | 4/15/2020                  | 12/30/2023              |
| Ricoh                                | Multi-Functional Business Devices      | 210,838                    | 7/1/2014                   | 3/3/2024                |
| US Bank Corp                         | Technology                             | 114,993                    | 2/27/2019                  | 12/30/2022              |
| Total governmental activities        |  | <u>29,528,085</u>          |                            |                         |
| Total of annual lease payments       |  | <u>\$ 29,528,085</u>       |                            |                         |

| Type                          | Description of Debt<br>Purpose                                      | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|-------------------------------|---|--------------------------------|---|
| Governmental activities:      |   |                                |   |
| General Obligation Bonds      | 2015 Pension Bond - eliminate unfunded liability                    | \$ 500,000                     | \$ 330,000  |
| General Obligation Bonds      | Avon 2020 GO Bond   | -                              | -   |
| General Obligation Bonds      | Avon 2021 GO Bond   | 2,775,000                      | 2,775,000   |
| General Obligation Bonds      | Recovery Zone Econmic Developmt Bond - additional intermed classrms | 2,000,000                      | 320,000   |
| General Obligation Bonds      | School Severance Bond 2012 - eliminate unfunded liability           | -                              | -   |
| Total governmental activities |   | <u>5,275,000</u>               | <u>3,425,000</u>                                    |
| Totals                        |   | <u>\$ 5,275,000</u>            | <u>\$ 3,425,000</u>                                 |

**AVON COMMUNITY SCHOOL CORPORATION  
HENDRICKS COUNTY, INDIANA  
SCHEDULE OF CAPITAL ASSETS  
JUNE 30, 2022**

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

|                                    |    | Ending<br>Balance |
|------------------------------------|----|-------------------|
|                                    |    |                   |
| Governmental activities:           |    |                   |
| Land                               | \$ | 10,117,791        |
| Buildings                          |    | 254,826,191       |
| Improvements other than buildings  |    | 4,065,674         |
| Machinery, equipment, and vehicles |    | 241,439,239       |
| Total governmental activities      |    | 510,448,895       |
| Total capital assets               | \$ | 510,448,895       |



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Avon Community School Corporation, as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement, which collectively comprise the Avon Community School Corporation's basic financial statement, and have issued our report thereon dated March 29, 2023, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statement, we considered Avon Community School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Avon Community School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of Avon Community School Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

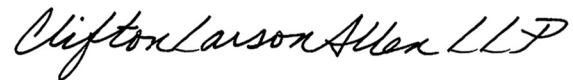
The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Avon Community School Corporation's financial statement are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Avon Community School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Indianapolis, IN  
March 29, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Avon Community School Corporation's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Avon Community School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. Avon Community School Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Avon Community School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Avon Community School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Avon Community School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Avon Community School Corporation's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Avon Community School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Avon Community School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Avon Community School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Avon Community School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Avon Community School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Officials of the Avon Community School Corporation  
Hendricks County, Indiana

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Indianapolis, IN  
March 29, 2023

**AVON COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title  | Pass-Through Entity or Direct Grant | Assistance<br>Listing<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Pass-Through<br>To Subrecipient<br>06-30-21 | Total<br>Federal Awards<br>Expended<br>06-30-21 | Pass-Through<br>To Subrecipient<br>06-30-22 | Total<br>Federal Awards<br>Expended<br>06-30-22 |
|--|-------------------------------------|---------------------------------|--|---|---|---|---|
| <u>Department of Agriculture</u>                                     |                                     |                                 |  |   |   |   |   |
| Child Nutrition Cluster  |                                     |                                 |  |   |   |   |   |
| School Breakfast Program   | Indiana Department of Education     | 10.553                          |  |   |   |   |   |
| National School Breakfast Reimbursement                              |                                     |                                 | FY 2022  | \$ -  | \$ -  | \$ -  | \$ 1,082,211                                    |
| Child Nutrition/After School Snack Program                           | Indiana Department of Education     | 10.555                          |  |   |   |   |   |
| After School Snack Reimbursement                                     |                                     |                                 | FY 2021  | -   | 5,673   | -   | -   |
| After School Snack Reimbursement                                     |                                     |                                 | FY 2022  | -   | -   | -   | 16,839  |
| Total - Child Nutrition/After School Snack Program                   |                                     |                                 |  | -   | 5,673   | -   | 16,839  |
| National School Lunch Program  | Indiana Department of Education     | 10.555                          |  |   |   |   |   |
| National School Lunch Program  |                                     |                                 | FY 2022  | -   | -   | -   | 5,095,142                                       |
| Commodities  |                                     |                                 | FY 2022  | -   | -   | -   | 472,950   |
| Total - National School Lunch Program                                |                                     |                                 |  | -   | 5,673   | -   | 5,584,931                                       |
| Special Milk Program for Children                                    | Indiana Department of Education     |                                 |  |   |   |   |   |
| Kindergarten Milk Reimbursement                                      |                                     | 10.556                          | FY 2021  | -   | 1,422   | -   | -   |
| COVID-19 - Child Nutrition/ Summer Food Service Program for Children | Indiana Department of Education     | 10.559                          |  |   |   |   |   |
| Summer Food Service Program  |                                     |                                 | FY 2021  | -   | 4,602,311                                       | -   | -   |
| Summer Food Service Program  |                                     |                                 | FY 2022  | -   | -   | -   | 7,999   |
| Commodities  |                                     |                                 | FY 2021  | -   | 381,846   | -   | -   |
| Total Child Nutrition/ Summer Food Service Program for Children      |                                     |                                 |  | -   | 4,984,157                                       | -   | 7,999   |
| Total - Child Nutrition Cluster                                      |                                     |                                 |  | -   | 4,991,252                                       | -   | 6,675,141                                       |
| COVID-19 - Pandemic EBT Administrative Costs                         | Indiana Department of Education     | 10.649                          |  |   |   |   |   |
| Food and Nutrition Service   |                                     |                                 | FY 2022  | -   | -   | -   | 3,063   |
| Total - Department of Agriculture                                    |                                     |                                 |  | -   | 4,996,925                                       | -   | 12,263,135                                      |
| <u>Department of Education</u>                                       |                                     |                                 |  |   |   |   |   |
| Special Education Cluster(IDEA)                                      |                                     |                                 |  |   |   |   |   |
| Special Education Grants to States                                   | Indiana Department of Education     | 84.027                          |  |   |   |   |   |
| Part B 611 (ages 3-12) Grant   |                                     |                                 | 20611-124-PN01   | -   | 1,219,699                                       | -   | -   |
| Part B 611 (ages 3-12) Grant   |                                     |                                 | 21611-124-PN01   | -   | 980,656   | -   | 937,228   |
| Part B 611 (ages 3-12) Grant   |                                     |                                 | 22611-124-PN01   | -   | -   | -   | 1,087,927                                       |
| 611 ARP IDEA   |                                     |                                 | 22611-124-ARP  | -   | -   | -   | 56,885  |
| Total - Special Education Grants to States                           |                                     |                                 |  | -   | 2,200,355                                       | -   | 2,082,040                                       |

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**AVON COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title                 | Pass-Through Entity or Direct Grant | Assistance Listing Number | Pass-Through Entity (or Other) Identifying Number | Pass-Through To Subrecipient 06-30-21 | Total Federal Awards Expended 06-30-21 | Pass-Through To Subrecipient 06-30-22 | Total Federal Awards Expended 06-30-22 |
|---|-------------------------------------|---------------------------|---|---------------------------------------|--|---------------------------------------|--|
| Special Education Preschool Grants  | Indiana Department of Education     | 84.173                    |   |                                       |  |                                       |  |
| Part B 619 (ages 3-5) Grant   |                                     |                           | 19619-124-PN01                                    | -                                     | 306                                    | -                                     | -                                      |
| Part B 619 (ages 3-5) Grant   |                                     |                           | 20619-124-PN01                                    | -                                     | 30,264                                 | -                                     | -                                      |
| Part B 619 (ages 3-5) Grant   |                                     |                           | 21619-124-PN01                                    | -                                     | 20,055                                 | -                                     | 27,295                                 |
| Part B 619 (ages 3-5) Grant   |                                     |                           | 22619-124-PN01                                    | -                                     | -                                      | -                                     | 13,721                                 |
| <b>Total - Special Education Preschool Grants</b>                                   |                                     |                           |   | <b>-</b>                              | <b>50,625</b>                          | <b>-</b>                              | <b>41,016</b>                          |
| <b>Total - Special Education Cluster (IDEA)</b>                                     |                                     |                           |   | <b>-</b>                              | <b>2,250,980</b>                       | <b>-</b>                              | <b>2,123,056</b>                       |
| Title I Grants to Local Educational Agencies  | Indiana Dept of Education           | 84.010                    |   |                                       |  |                                       |  |
| Title I Part A  |                                     |                           | S010A190014                                       | -                                     | 217,560                                | -                                     | -                                      |
| Title I Part A  |                                     |                           | S010A200014                                       | -                                     | 364,835                                | -                                     | 141,108                                |
| Title I Part A  |                                     |                           | S010A210014                                       | -                                     | -                                      | -                                     | 195,879                                |
| <b>Total - Title I Grants to Local Educational Agencies</b>                         |                                     |                           |   | <b>-</b>                              | <b>582,395</b>                         | <b>-</b>                              | <b>336,987</b>                         |
| Homeless Children and Youth   | Indiana Department of Education     | 84.196                    |   |                                       |  |                                       |  |
| McKinney Vento  |                                     |                           | S196A190015                                       | -                                     | 20,850                                 | -                                     | -                                      |
| McKinney Vento  |                                     |                           | S196A200015                                       | -                                     | 17,485                                 | -                                     | 3,365                                  |
| McKinney Vento  |                                     |                           | S196A210015                                       | -                                     | -                                      | -                                     | 13,933                                 |
| <b>Total - Homeless Children and Youth</b>  |                                     |                           |   | <b>-</b>                              | <b>38,335</b>                          | <b>-</b>                              | <b>17,298</b>                          |
| English Language Acquisition State Grants   | Indiana Department of Education     | 84.365                    |   |                                       |  |                                       |  |
| Title III /Language Instruction for Limited English Proficient & Immigrant Students |                                     |                           | S365A190014                                       | -                                     | 34,849                                 | -                                     | 118                                    |
| Title III /Language Instruction for Limited English Proficient & Immigrant Students |                                     |                           | S365A200014                                       | -                                     | 16,335                                 | -                                     | 32,064                                 |
| <b>Total - English Language Acquisition State Grants</b>                            |                                     |                           |   | <b>-</b>                              | <b>51,184</b>                          | <b>-</b>                              | <b>32,182</b>                          |
| Supporting Effective Instruction State Grants                                       | Indiana Department of Education     | 84.367                    |   |                                       |  |                                       |  |
| Title II Part A/ Improving Teacher Quality  |                                     |                           | S367A180013                                       | -                                     | 37,518                                 | -                                     | 6,954                                  |
| Title II Part A/ Improving Teacher Quality  |                                     |                           | S367A190013                                       | -                                     | 81,153                                 | -                                     | 40,837                                 |
| Title II Part A/ Improving Teacher Quality  |                                     |                           | S367A200013                                       | -                                     | 66,488                                 | -                                     | 83,073                                 |
| Title II Part A/ Improving Teacher Quality  |                                     |                           | S367A210013                                       | -                                     | -                                      | -                                     | 578                                    |
| <b>Total - Supportive Effective Instruction State Grants</b>                        |                                     |                           |   | <b>-</b>                              | <b>185,159</b>                         | <b>-</b>                              | <b>131,442</b>                         |
| Student Support and Academic Enrichment Program                                     | Indiana Department of Education     | 84.424                    |   |                                       |  |                                       |  |
| Title IV Student Support and Academic Enrichment Program                            |                                     |                           | S424A180015                                       | -                                     | 2,191                                  | -                                     | -                                      |
| Title IV Student Support and Academic Enrichment Program                            |                                     |                           | S424A190015                                       | -                                     | 28,814                                 | -                                     | 467                                    |
| Title IV Student Support and Academic Enrichment Program                            |                                     |                           | S424A200015                                       | -                                     | 28,137                                 | -                                     | 3,532                                  |
| Title IV Student Support and Academic Enrichment Program                            |                                     |                           | S424A210015                                       | -                                     | -                                      | -                                     | 515                                    |
| <b>Total - Student Support and Academic Enrichment Program</b>                      |                                     |                           |   | <b>-</b>                              | <b>59,142</b>                          | <b>-</b>                              | <b>4,514</b>                           |
| Education Stabilization Fund  | Indiana Department of Education     | 84.425                    |   |                                       |  |                                       |  |

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**AVON COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Assistance Listing Number | Pass-Through Entity (or Other) Identifying Number | Pass-Through To Subrecipient 06-30-21 | Total Federal Awards Expended 06-30-21 | Pass-Through To Subrecipient 06-30-22 | Total Federal Awards Expended 06-30-22 |
|---|-------------------------------------|---------------------------|---|---------------------------------------|--|---------------------------------------|--|
| COVID-19 - ESSER I  |                                     | 84.425D                   | S425D200013                                       | -                                     | 227,622                                | -                                     | 158,272                                |
| COVID-19 - ESSER III  |                                     | 84.425D                   | S425D210013                                       | -                                     | -                                      | -                                     | 1,329,512                              |
| COVID-19 - ESSER III  |                                     | 84.425U                   | S425U200013                                       | -                                     | -                                      | -                                     | 1,186,685                              |
| Total - Education Stabilization Fund                                |                                     |                           |   | -                                     | 227,622                                | -                                     | 2,674,469                              |
| Total - Department of Education                                     |                                     |                           |   | -                                     | 3,394,817                              | -                                     | 5,319,948                              |
| <u>Department of Health and Human Services</u>                      |                                     |                           |   |                                       |  |                                       |  |
| <u>Medicaid Cluster</u>   |                                     |                           |   |                                       |  |                                       |  |
| Medical Assistance Program  | Indiana Dept of Education           | 93.778                    |   |                                       |  |                                       |  |
| Medicaid Reimbursement  |                                     |                           | FY 2021   | -                                     | 166,359                                | -                                     | -                                      |
| Indiana MAC Reimb Program   |                                     |                           | FY 2021   | -                                     | 139,791                                | -                                     | -                                      |
| Medicaid Reimbursement  |                                     |                           | FY 2022   | -                                     | -                                      | -                                     | 229,998                                |
| Indiana MAC Reimb Program   |                                     |                           | FY 2022   | -                                     | -                                      | -                                     | 101,821                                |
| Total - Medicaid Cluster  |                                     |                           |   | -                                     | 306,150                                | -                                     | 331,819                                |
| Project Aware   | Indiana Department of Education     | 93.243                    |   |                                       |  |                                       |  |
| Project Aware   |                                     |                           | H79SM080975                                       | -                                     | 430,837                                | -                                     | 306,068                                |
| Total - Project Aware   |                                     |                           |   | -                                     | 430,837                                | -                                     | 306,068                                |
| Total - Department of Health and Human Services                     |                                     |                           |   | -                                     | 736,987                                | -                                     | 637,887                                |
| Total federal awards expended                                       |                                     |                           |   | \$ -                                  | \$ 9,123,056                           | \$ -                                  | \$ 12,636,039                          |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**AVON COMMUNITY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

**Note 1. Summary of Significant Accounting Policies**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2021 and 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position or changes in financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**Note 2. Indirect Cost Rate**

The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance. The School Corporation uses the Indiana Department of Education's certified calculated unrestricted and restricted indirect cost rates.

**AVON COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

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**Section I – Summary of Auditors’ Results**

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**Financial statement**

1. Type of auditors’ report issued: GAAP: Adverse, Regulatory Basis: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? \_\_\_\_\_ yes        X   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        X   none reported
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes        X   no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified? \_\_\_\_\_ yes        X   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        X   none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes        X   no

**Identification of Major Federal Programs**

**Assistance Listing Number(s)**

10.553/10.555/10.559  
84.010  
84.425

**Name of Federal Program or Cluster**

Child Nutrition Cluster  
Title I Grant to Local Educational Agencies  
COVID-19: Elementary and Secondary  
School Emergency Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$   750,000  

Auditee qualified as low-risk auditee?

\_\_\_\_\_ yes        X   no

**AVON COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

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**Section II – Financial Statement Findings**

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

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**Section III – Findings and Questioned Costs – Major Federal Programs**

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Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

**Board of School Trustees**  
Anne L. Engelhardt • Sarah A. Parent  
Cynthia L. Simmons • Jennifer C. Smith  
Kimberly L. Woodward

**Superintendent**  
Scott M. Wyndham, Ed.D.



**Administration Center**  
7203 East U.S. Highway 36  
Avon, IN 46123  
p: (317) 544-6000  
f: (317) 544-6001  
avon-schools.org

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### FINDINGS—FINANCIAL STATEMENT AUDIT

There were no financial statement audit findings in the prior year.

### FINDINGS— FEDERAL AWARD PROGRAMS

#### **FINDING 2020 – 001**

Subject: Child Nutrition Cluster - Allowable Costs/Cost Principles, Program Income

|                                 |   |
|---------------------------------|---|
| Federal Agency:                 | Department of Agriculture   |
| Federal Programs:               | School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program, Special Milk Program for Children, COVID-19 - Special Milk Program for Children |
| Assistance Listing:             | 10.553, 10.555, 10.556  |
| Federal Award Numbers and Years | FY2019, FY2020  |
| Pass-Through Entity:            | Indiana Department of Education   |
| Compliance Requirements:        | Allowable Costs/Cost Principles, Program Income   |
| Audit Finding:                  | Material Weakness, Other Matters  |

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles and Program Income compliance requirements.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

#### **Current Year Status:**

Corrective action was taken in June 2021.

1. Beginning in June of 2021, ACSC decided to not use the fund for a portion of the eligible employee's salary that was questionable.

(66)

**AVON** COMMUNITY  
SCHOOL  
CORPORATION

**FINDING 2020 – 002**

Child Nutrition Cluster - Procurement and Suspension and Debarment

|                                 |   |
|---------------------------------|---|
| Federal Agency:                 | Department of Agriculture   |
| Federal Programs:               | School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program, Special Milk Program for Children, COVID-19 - Special Milk Program for Children |
| Assistance Listing:             | 10.553, 10.555, 10.556  |
| Federal Award Numbers and Years | FY2019, FY2020  |
| Pass-Through Entity:            | Indiana Department of Education   |
| Compliance Requirements:        | Eligibility, Procurement and Suspension and Debarment, Program Income   |
| Audit Finding:                  | Material Weakness   |

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Eligibility, Procurement and Suspension and Debarment, and Program Income compliance requirements.

**Current Year Status:**

Corrective action was taken in June 2021.

1. Eligibility- Beginning in June 2021, ACSC began printing out income guideline verifications with two signatures of verification. Additionally, ACSC began printing out and filing direct certification rosters with two signatures of verification.
2. Suspension and Debarment- Beginning in June 2021, ACSC began printing out and filing all Suspension and Debarment checks with two signatures of verification, including those without results.
3. Program Income- Beginning in June 2021, ACSC began printing out and filing meal prices entered in the school’s lunch system, along with two signatures of verification.

If there are questions regarding this schedule, please call Sheila R. Glass at 317-544-6041.

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana Board of Accounts' website: <http://www.in.gov/sboa/>.



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