



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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April 14, 2023

To: The Officials of the New Albany-Floyd County Consolidated School Corporation
New Albany-Floyd County Consolidated School Corporation
2813 Grant Line Rd
New Albany, IN 47150

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of New Albany-Floyd County Consolidated School Corporation. We have reviewed the audit report opined upon by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditors' Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding in the report. The finding appears on pages 14 and 15 of the Federal Compliance Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

In our opinion, CliftonLarsonAllen LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for New Albany-Floyd County Consolidated School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED
SCHOOL CORPORATION
FLOYD COUNTY, INDIANA**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

PERIOD OF JULY 1, 2020 TO JUNE 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

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**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
TABLE OF CONTENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

SCHEDULE OF OFFICIALS	1
INDEPENDENT AUDITORS' REPORT	2
FINANCIAL STATEMENTS	
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH INVESTMENT BALANCES – REGULATORY BASIS	5
NOTES TO FINANCIAL STATEMENTS	9
OTHER INFORMATION – UNAUDITED	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS	17
SCHEDULE OF PAYABLES AND RECEIVABLES	37
SCHEDULE OF LEASES AND DEBT	38
SCHEDULE OF CAPITAL ASSETS	39

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF OFFICIALS**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Chris Street	07-01-20 to 06-30-23
Superintendent of Schools	Dr. Bradley J. Snyder Bill Briscoe	07-01-20 to 06-30-22 07-01-22 to 06-30-23
President of the School Board	Elaine Murphy Rebecca Gardenour	07-01-20 to 12-31-22 01-01-23 to 06-30-23



INDEPENDENT AUDITORS' REPORT

The Officials of the New Albany-Floyd County Consolidated School Corporation
Floyd County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying financial statement of the New Albany-Floyd County Consolidated School Corporation (School Corporation), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances - regulatory basis as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, other financing sources (uses) and cash and investment balances – regulatory basis of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022 or changes in net position and cash flows thereof for the period then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statement section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of officials, combining schedules of receipts, disbursements, other financing sources (uses), and cash and investment balances - regulatory basis, schedule of payables and receivables, schedule of leases and debt, and schedule of capital assets, but does not include the financial statement and our auditors' report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 20, 2023

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Education	\$ 9,649,666	\$ 81,685,223	\$ 69,914,624	\$ (9,230,269)	\$ 12,189,996	\$ 84,918,103	\$ 71,766,940	\$ (9,565,975)	\$ 15,775,184
Debt Service	6,438,339	12,070,723	11,432,392	(170,675)	6,905,995	13,577,385	13,835,352	(364,036)	6,283,992
Referendum	1,545,839	6,770,358	6,612,500	-	1,703,697	6,730,603	6,615,500	(211,235)	1,607,565
Operations	17,821,096	23,827,478	27,118,514	7,554,826	22,084,886	24,110,316	30,308,996	7,292,598	23,178,804
Rainy Day	5,397,651	-	1,328,037	1,500,000	5,569,614	-	-	2,000,000	7,569,614
Future Benefits	2,860,577	-	455,747	450,000	2,854,830	-	336,865	450,000	2,967,965
2017 Referendum Projects	1,350,541	4,621	1,020,397	-	334,765	174	334,939	-	-
Green Valley Soccer	182,253	-	167,588	-	14,665	-	14,665	-	-
Go Bond 2020	-	12,666	3,032,236	5,329,418	2,309,848	7,528	905,008	-	1,412,368
Go Bond 2021	-	-	-	-	-	3,608	190,137	5,550,408	5,363,879
School Lunch	1,787,618	3,626,158	3,866,606	-	1,547,170	6,827,140	5,508,670	-	2,865,640
Textbook Rental	810,499	1,265,331	387,464	170,694	1,859,060	1,142,020	678,540	250,303	2,572,843
Workcomp	252,000	-	-	-	252,000	-	-	-	252,000
Levy Excess	-	-	-	-	-	-	-	575,271	575,271
Prosser	3,207,109	5,550,462	4,433,912	294,658	4,618,317	5,579,528	4,813,532	-	5,384,313
Prosser Capital & Equip	736,328	-	-	-	736,328	-	-	64,001	800,329
Come Back Stronger 2020-2021	-	5,700	3,000	-	2,700	-	2,700	-	-
Duke Energy	287	-	287	-	-	-	-	-	-
Gift - Wellness 2020	-	102,738	103,427	-	(689)	97,248	96,559	-	-
Donations Baptist Health	375	-	230	-	145	-	-	-	145
Donations Student	263	-	-	-	263	-	61	-	202
Donations Students	-	150	-	-	150	8,664	5,994	-	2,820
Excel Awards	1,000	1,000	987	-	1,013	1,000	999	-	1,014
Caesars Foundation	-	-	-	-	-	15,000	15,000	-	-
Nahs Hitting Facility	-	-	-	-	-	10,025	-	-	10,025
Nahs Scoreboard	-	-	-	-	-	50,000	44,250	-	5,750
Ed Found Aug Gcp	1,412	26,930	27,771	-	571	36,813	36,713	-	671
Ed Found Sept Gcp	1,536	27,389	28,924	-	1	17,690	17,450	-	241
Ed Found Oct Gcp	2,434	3,637	5,871	-	200	11,158	11,241	-	117
Ed Found Nov Gcp	3,586	8,540	12,126	-	-	12,324	12,324	-	-
Ed Found Dec Gcp	3,130	1,239	4,368	-	1	14,717	14,227	-	491
Ed Found Mar Grant	11,382	-	3,861	-	7,521	-	1,994	-	5,527
Ed Found Jan Gcp	316	-	316	-	-	-	-	-	-
Ed Found Feb Gcp	-	370	370	-	-	2,500	2,500	-	-
Ed Found Mar Gcp	-	1,000	1,000	-	-	-	-	-	-
2018 Hci Mini Fund	478	-	478	-	-	-	-	-	-
Foundation Executive Dir	14,516	101,434	94,889	-	21,061	104,559	99,794	-	25,826
Energy Safe	110	-	110	-	-	-	-	-	-

See accompanying Notes to Financial Statement.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Paxton Group Fund Donation	309	-	184	-	125	-	-	-	125
Adult Voc Fund	28,494	2,800	17,392	-	13,902	30,525	24,402	-	20,025
Local	-	785	349	-	436	16,000	16,234	-	202
Genyouth Covid 19 Hms	-	2,000	2,000	-	-	-	-	-	-
Extra Curr After Schl	16,103	134,364	118,101	-	32,366	199,165	203,090	-	28,441
Extra Curricular Trips	23,461	-	18,320	-	5,141	3,051	-	-	8,192
Eca Donation Baptist Heal	375	-	-	-	375	-	-	-	375
Local Grant Cultural Arts	12,011	250	373	-	11,888	-	995	-	10,893
Floyd Co Youth Symphony	-	-	-	-	-	81,171	3,362	(19,375)	58,434
Lions Club Sped	463	-	-	-	463	-	460	-	3
Our Place Sped	2,000	-	2,000	-	-	-	-	-	-
2020 Lilly Grant	109,536	-	109,536	-	-	-	-	-	-
2021 Lilly Grant	190,000	-	97,623	-	92,377	-	92,377	-	-
Whas Fy 2022	-	-	-	-	-	26,734	26,734	-	-
Prosser Awards	64,395	362	-	-	64,757	85	-	-	64,842
Bulldog Scholar Awards	-	4,500	3,500	-	1,000	2,800	3,300	-	500
Scholarships & Awards	2,500	15,800	16,950	-	1,350	49,000	45,750	(2,100)	2,500
Scholarships/Awards Arts Cou	8,441	25	-	-	8,466	-	-	-	8,466
Scholarships Nahs	-	-	-	-	-	257,584	46,275	2,100	213,409
Scholarships Fchs	-	-	-	-	-	8,727	8,095	-	632
Teacher Residency	-	30,000	27,000	-	3,000	30,000	31,500	-	1,500
State Medicaid Reimb Fund	-	116,776	-	(116,776)	-	82,321	-	(82,321)	-
Secured School Safety	(17,334)	29,379	117,503	-	(105,458)	98,082	-	7,376	-
Alternative Ed Grant	88,359	11,922	26,955	-	73,326	-	38,427	-	34,899
Eig 2019-2020	5,027	-	5,027	-	-	-	-	-	-
Eig 2020-2021	-	32,727	31,500	-	1,227	-	1,227	-	-
Eig 2021-2022	-	-	-	-	-	37,551	36,925	-	626
Nesp 2019-2020	31,465	-	31,465	-	-	-	-	-	-
Nesp 2020-2021	-	85,313	58,607	-	26,706	-	26,706	-	-
Nesp 2021-2022	-	-	-	-	-	100,631	80,036	-	20,595
Career & Technical Performance	1,001	1,200	-	-	2,201	-	2,201	-	-
Teacher Appreciation Grant	-	426,198	426,198	-	-	-	-	-	-
Tag 2021	-	-	-	-	-	424,577	424,577	-	-
High Ability Students	6,917	69,406	66,451	-	9,872	84,593	81,237	-	13,228
State Connectivity Grant	57,226	15,818	36,000	-	37,044	12,760	30,170	-	19,634
Digital Learning	-	-	98,000	-	(98,000)	98,000	-	-	-
Project Lead The Way	2,450	2,000	4,450	-	-	10,200	10,200	-	-

See accompanying Notes to Financial Statement.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Title I 2019-2020	(210,285)	645,705	435,420	-	-	-	-	-	-
Title I 2020-2021	-	695,592	1,506,177	-	(810,585)	1,344,141	533,556	-	-
Title I 2021-2022	-	-	-	-	-	1,319,157	1,516,420	-	(197,263)
1003G Sig Y3 18/19Se	(31,296)	107,311	76,015	-	-	-	-	-	-
1003G Sigy318/19Grva	(43,628)	93,647	50,019	-	-	-	-	-	-
1003G Sig Sy 2020/21 Sej	-	179,165	316,778	-	(137,613)	358,919	221,306	-	-
1003 Sig Sy 2020/2021 Grval	-	69,143	132,965	-	(63,822)	240,261	176,439	-	-
Spec Ed 2019-2020	(656,485)	1,245,455	589,055	-	(85)	2,076	1,991	-	-
Spec Ed 2020-2021	-	1,796,989	2,279,291	-	(482,302)	1,202,816	720,514	-	-
Spec Ed 2021-2022	-	-	-	-	-	1,627,697	2,127,277	-	(499,580)
Preschool 2019-2020	(25,755)	56,485	30,730	-	-	-	-	-	-
Preschool 2020-2021	-	67,831	88,901	-	(21,070)	57,196	36,126	-	-
Preschool 2021-2022	-	-	-	-	-	73,046	101,483	-	(28,437)
Title Iv 2018-2020	-	6,547	6,547	-	-	-	-	-	-
Title Iv 2019-2021	-	104,609	108,641	-	(4,032)	11,650	7,618	-	-
Title Iv 2020-2022	-	102,121	126,278	-	(24,157)	124,846	137,136	23,229	(13,218)
Title Iv 2021-2023	-	-	-	-	-	77,463	158,970	-	(81,507)
Perkins Pilot 2020	-	4,512	4,512	-	-	-	-	-	-
Perkins	-	14,144	14,144	-	-	-	-	-	-
Perkins Covid 2019 Asst	-	28,359	30,492	-	(2,133)	11,525	9,392	-	-
Perkins Assmt 2019-2020	-	2,211	2,211	-	-	-	-	-	-
Perkins Assessment 2020-2021	-	15,124	17,800	-	(2,676)	2,676	-	-	-
Perkins Clna 2021-2022	-	-	-	-	-	1,429	1,429	-	-
Perkins Ldrshp 2021-2022	-	-	-	-	-	-	10,050	-	(10,050)
Carl Perkins 2019-2020	(32,629)	176,615	143,986	-	-	-	-	-	-
Carl Perkins 2020-2021	-	349,350	439,291	-	(89,941)	296,806	206,865	-	-
Carl Perkins 2021-2022	-	-	-	-	-	491,324	590,629	-	(99,305)
Build Learn Grow Fy 2022 (Old)	-	-	-	-	-	218,699	-	(218,699)	-
Medicaid Reimbursement	582,419	352,054	223,689	-	710,784	301,521	362,366	-	649,939
21St Cclc C8/Y3	(4,698)	80,411	75,713	-	-	-	-	-	-
21St Cclc C8/Y4	-	104,291	124,125	-	(19,834)	81,461	61,627	-	-
21St Cclc C10/Y1	-	-	-	-	-	170,720	232,456	-	(61,736)
Tchr Leader Bootcamp	-	3,834	3,834	-	-	-	-	-	-
Title lia ltq 2018-2020	(765)	6,401	5,636	-	-	-	-	-	-
Title lia ltq 2019-2021	(24,974)	144,873	131,339	-	(11,440)	44,122	36,355	-	(3,673)
Title li 2020-2022	-	-	-	-	-	190,172	194,574	(23,229)	(27,631)
Title li Fy 22 Merge W/T4	-	-	-	-	-	33,721	115,325	-	(81,604)

See accompanying Notes to Financial Statement.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Title Iii Ell 2018-2020	(1,852)	12,042	10,190	-	-	-	-	-	-
Title Iii Elll 2019-2021	-	10,667	13,984	-	(3,317)	11,458	10,380	-	(2,239)
Title Iii Ell 2020-2022	-	1,486	2,145	-	(659)	7,741	8,478	-	(1,396)
Title Iii 2020-2022	-	-	-	-	-	123	7,408	-	(7,285)
Arp-Hcyii 2021-2023	-	-	-	-	-	-	33	-	(33)
Arp - Idea Fy 2022	-	-	-	-	-	-	4,054	-	(4,054)
Cte Summer Bridget 2021	-	-	-	-	-	6,888	6,888	-	-
Esser Iii 2021-2024	-	-	-	-	-	-	1,293,519	-	(1,293,519)
Build Learn Grow Fy 2022	-	-	-	-	-	-	31,613	218,699	187,086
Build Learn Grow Ii	-	-	-	-	-	214,821	-	-	214,821
Esser Ii 2021-2023	-	94,779	1,190,893	-	(1,096,114)	2,892,794	3,205,166	-	(1,408,486)
G.E.E.R. Grant 2020-2022	-	318,414	324,461	-	(6,047)	26,974	21,080	-	(153)
Esser I 2020-2022	(946,880)	1,356,410	412,423	-	(2,893)	158,456	358,550	-	(202,987)
Prepaid Food	161,179	216,424	163,978	-	213,625	598,469	656,167	-	155,927
Clearing	521,795	41,608,679	40,375,766	-	1,754,708	42,911,204	44,648,974	-	16,938
Totals	\$ 51,999,686	\$ 186,146,452	\$ 180,830,945	\$ 5,781,876	\$ 63,097,069	\$ 200,044,032	\$ 194,717,444	\$ 5,947,015	\$ 74,370,672

See accompanying Notes to Financial Statement.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursement for disbursements made by the school corporation were not received by June 30, 2021 and 2022.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 8. *Holding Corporation(s)*

The School Corporation has entered into a lease with New Albany-Floyd County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2021 and 2022 totaled \$17,297,500 and \$17,304,000, respectively.

Note 9. *Other Postemployment Benefits*

The School Corporation provides other postemployment benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 10. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2022**

	Education	Debt Service	Referendum	Operations	Rainy Day	Future Benefits	2017 Referendum Projects	Green Valley Soccer	Go Bond 2020	Go Bond 2021
Cash and investments - beginning	\$ 12,189,996	\$ 6,905,995	\$ 1,703,697	\$ 22,084,886	\$ 5,569,614	\$ 2,854,830	\$ 334,765	\$ 14,665	\$ 2,309,848	\$ -
Receipts:										
Local sources	978,778	13,577,385	6,730,603	24,084,905	-	-	174	-	7,528	3,608
State sources	83,939,325	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	25,411	-	-	-	-	-	-
Total receipts	<u>84,918,103</u>	<u>13,577,385</u>	<u>6,730,603</u>	<u>24,110,316</u>	<u>-</u>	<u>-</u>	<u>174</u>	<u>-</u>	<u>7,528</u>	<u>3,608</u>
Disbursements:										
Instruction	53,893,897	-	-	250,994	-	119,365	-	-	-	-
Support services	17,026,112	-	-	26,224,699	-	177,484	-	-	22,625	98,038
Noninstructional services	846,931	-	-	-	-	40,016	-	-	-	-
Facilities acquisition and construction	-	-	-	3,833,303	-	-	334,939	14,665	882,383	92,099
Debt services	-	13,835,352	6,615,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>71,766,940</u>	<u>13,835,352</u>	<u>6,615,500</u>	<u>30,308,996</u>	<u>-</u>	<u>336,865</u>	<u>334,939</u>	<u>14,665</u>	<u>905,008</u>	<u>190,137</u>
Excess (deficiency) of receipts over disbursements	<u>13,151,163</u>	<u>(257,967)</u>	<u>115,103</u>	<u>(6,198,680)</u>	<u>-</u>	<u>(336,865)</u>	<u>(334,765)</u>	<u>(14,665)</u>	<u>(897,480)</u>	<u>(186,529)</u>
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	5,550,408
Sale of capital assets	-	-	-	82,303	-	-	-	-	-	-
Transfers in	101,696	-	-	9,217,671	2,000,000	450,000	-	-	-	-
Transfers out	(9,667,671)	(364,036)	(211,235)	(2,007,376)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(9,565,975)</u>	<u>(364,036)</u>	<u>(211,235)</u>	<u>7,292,598</u>	<u>2,000,000</u>	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,550,408</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,585,188</u>	<u>(622,003)</u>	<u>(96,132)</u>	<u>1,093,918</u>	<u>2,000,000</u>	<u>113,135</u>	<u>(334,765)</u>	<u>(14,665)</u>	<u>(897,480)</u>	<u>5,363,879</u>
Cash and investments - ending	<u>\$ 15,775,184</u>	<u>\$ 6,283,992</u>	<u>\$ 1,607,565</u>	<u>\$ 23,178,804</u>	<u>\$ 7,569,614</u>	<u>\$ 2,967,965</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,412,368</u>	<u>\$ 5,363,879</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	School Lunch	Textbook Rental	Workcomp	Levy Excess	Prosser	Prosser Capital & Equip	Come Back Stronger 2020- 2021	Gift - Wellness 2020	Donations Baptist Health	Donations Student
Cash and investments - beginning	\$ 1,547,170	\$ 1,859,060	\$ 252,000	\$ -	\$ 4,618,317	\$ 736,328	\$ 2,700	\$ (689)	\$ 145	\$ 263
Receipts:										
Local sources	803,068	827,180	-	-	5,579,528	-	-	97,248	-	-
State sources	25,947	314,840	-	-	-	-	-	-	-	-
Federal sources	5,996,595	-	-	-	-	-	-	-	-	-
Other receipts	1,530	-	-	-	-	-	-	-	-	-
Total receipts	6,827,140	1,142,020	-	-	5,579,528	-	-	97,248	-	-
Disbursements:										
Instruction	-	-	-	-	3,138,515	-	2,700	-	-	61
Support services	42,357	678,540	-	-	1,383,306	-	-	96,559	-	-
Noninstructional services	5,466,313	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	291,711	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,508,670	678,540	-	-	4,813,532	-	2,700	96,559	-	61
Excess (deficiency) of receipts over disbursements	1,318,470	463,480	-	-	765,996	-	(2,700)	689	-	(61)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	250,303	-	-	-	64,001	-	-	-	-
Transfers in	-	-	-	575,271	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	250,303	-	575,271	-	64,001	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,318,470	713,783	-	575,271	765,996	64,001	(2,700)	689	-	(61)
Cash and investments - ending	\$ 2,865,640	\$ 2,572,843	\$ 252,000	\$ 575,271	\$ 5,384,313	\$ 800,329	\$ -	\$ -	\$ 145	\$ 202

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Donations Students	Excel Awards	Caesars Foundation	Nahs Hitting Facility	Nahs Scoreboard	Ed Found Aug Gcp	Ed Found Sept Gcp	Ed Found Oct Gcp	Ed Found Nov Gcp	Ed Found Dec Gcp
Cash and investments - beginning	\$ 150	\$ 1,013	\$ -	\$ -	\$ -	\$ 571	\$ 1	\$ 200	\$ -	\$ 1
Receipts:										
Local sources	8,664	1,000	15,000	10,025	50,000	36,813	17,690	11,158	12,324	14,717
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>8,664</u>	<u>1,000</u>	<u>15,000</u>	<u>10,025</u>	<u>50,000</u>	<u>36,813</u>	<u>17,690</u>	<u>11,158</u>	<u>12,324</u>	<u>14,717</u>
Disbursements:										
Instruction	3,747	999	15,000	-	-	33,657	13,178	10,615	9,139	11,951
Support services	-	-	-	-	-	3,056	4,272	626	3,185	2,276
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	44,250	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,247	-	-	-	-	-	-	-	-	-
Total disbursements	<u>5,994</u>	<u>999</u>	<u>15,000</u>	<u>-</u>	<u>44,250</u>	<u>36,713</u>	<u>17,450</u>	<u>11,241</u>	<u>12,324</u>	<u>14,227</u>
Excess (deficiency) of receipts over disbursements	<u>2,670</u>	<u>1</u>	<u>-</u>	<u>10,025</u>	<u>5,750</u>	<u>100</u>	<u>240</u>	<u>(83)</u>	<u>-</u>	<u>490</u>
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,670</u>	<u>1</u>	<u>-</u>	<u>10,025</u>	<u>5,750</u>	<u>100</u>	<u>240</u>	<u>(83)</u>	<u>-</u>	<u>490</u>
Cash and investments - ending	<u>\$ 2,820</u>	<u>\$ 1,014</u>	<u>\$ -</u>	<u>\$ 10,025</u>	<u>\$ 5,750</u>	<u>\$ 671</u>	<u>\$ 241</u>	<u>\$ 117</u>	<u>\$ -</u>	<u>\$ 491</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Ed Found Mar Grant	Ed Found Feb Gcp	Foundation Executive Dir	Paxton Group Fund Donation	Adult Voc Fund	Local	Extra Curr After Schl	Extra Curricular Trips	Eca Donation Baptist Heal	Local Grant Cultural Arts
Cash and investments - beginning	\$ 7,521	\$ -	\$ 21,061	\$ 125	\$ 13,902	\$ 436	\$ 32,366	\$ 5,141	\$ 375	\$ 11,888
Receipts:										
Local sources	-	2,500	104,559	-	30,525	16,000	199,165	3,051	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,500	104,559	-	30,525	16,000	199,165	3,051	-	-
Disbursements:										
Instruction	1,500	1,971	-	-	24,402	16,234	-	-	-	995
Support services	494	529	-	-	-	-	-	-	-	-
Noninstructional services	-	-	99,794	-	-	-	203,090	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,994	2,500	99,794	-	24,402	16,234	203,090	-	-	995
Excess (deficiency) of receipts over disbursements	(1,994)	-	4,765	-	6,123	(234)	(3,925)	3,051	-	(995)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,994)	-	4,765	-	6,123	(234)	(3,925)	3,051	-	(995)
Cash and investments - ending	\$ 5,527	\$ -	\$ 25,826	\$ 125	\$ 20,025	\$ 202	\$ 28,441	\$ 8,192	\$ 375	\$ 10,893

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Floyd Co Youth Symphony	Lions Club Sped	2021 Lilly Grant	Whas Fy 2022	Prosser Awards	Bulldog Scholar Awards	Scholarships & Awards	Scholarships/A wards Arts Cou	Scholarships Nahs	Scholarships Fchs	Teacher Residency
Cash and investments - beginning	\$ -	\$ 463	\$ 92,377	\$ -	\$ 64,757	\$ 1,000	\$ 1,350	\$ 8,466	\$ -	\$ -	\$ 3,000
Receipts:											
Local sources	81,171	-	-	26,734	85	2,800	49,000	-	257,584	8,727	-
State sources	-	-	-	-	-	-	-	-	-	-	30,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>81,171</u>	<u>-</u>	<u>-</u>	<u>26,734</u>	<u>85</u>	<u>2,800</u>	<u>49,000</u>	<u>-</u>	<u>257,584</u>	<u>8,727</u>	<u>30,000</u>
Disbursements:											
Instruction	-	460	-	26,734	-	-	-	-	-	-	-
Support services	-	-	92,377	-	-	-	-	-	-	-	31,500
Noninstructional services	1,462	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,900	-	-	-	-	3,300	45,750	-	46,275	8,095	-
Total disbursements	<u>3,362</u>	<u>460</u>	<u>92,377</u>	<u>26,734</u>	<u>-</u>	<u>3,300</u>	<u>45,750</u>	<u>-</u>	<u>46,275</u>	<u>8,095</u>	<u>31,500</u>
Excess (deficiency) of receipts over disbursements	<u>77,809</u>	<u>(460)</u>	<u>(92,377)</u>	<u>-</u>	<u>85</u>	<u>(500)</u>	<u>3,250</u>	<u>-</u>	<u>211,309</u>	<u>632</u>	<u>(1,500)</u>
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,100	-	-
Transfers out	(19,375)	-	-	-	-	-	(2,100)	-	-	-	-
Total other financing sources (uses)	<u>(19,375)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,100)</u>	<u>-</u>	<u>2,100</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>58,434</u>	<u>(460)</u>	<u>(92,377)</u>	<u>-</u>	<u>85</u>	<u>(500)</u>	<u>1,150</u>	<u>-</u>	<u>213,409</u>	<u>632</u>	<u>(1,500)</u>
Cash and investments - ending	<u>\$ 58,434</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,842</u>	<u>\$ 500</u>	<u>\$ 2,500</u>	<u>\$ 8,466</u>	<u>\$ 213,409</u>	<u>\$ 632</u>	<u>\$ 1,500</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	State Medicaid Reimb Fund	Secured School Safety	Alternative Ed Grant	Eig 2020-2021	Eig 2021-2022	Nesp 2020- 2021	Nesp 2021- 2022	Career & Technical Performance	Teacher Appreciation Grant	Tag 2021	High Ability Students
Cash and investments - beginning	\$ -	\$ (105,458)	\$ 73,326	\$ 1,227	\$ -	\$ 26,706	\$ -	\$ 2,201	\$ -	\$ -	\$ 9,872
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	82,321	98,082	-	-	37,551	-	100,631	-	-	424,577	84,593
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>82,321</u>	<u>98,082</u>	<u>-</u>	<u>-</u>	<u>37,551</u>	<u>-</u>	<u>100,631</u>	<u>-</u>	<u>-</u>	<u>424,577</u>	<u>84,593</u>
Disbursements:											
Instruction	-	-	38,427	1,227	36,925	26,706	80,036	-	-	424,577	75,986
Support services	-	-	-	-	-	-	-	2,201	-	-	5,251
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>38,427</u>	<u>1,227</u>	<u>36,925</u>	<u>26,706</u>	<u>80,036</u>	<u>2,201</u>	<u>-</u>	<u>424,577</u>	<u>81,237</u>
Excess (deficiency) of receipts over disbursements	<u>82,321</u>	<u>98,082</u>	<u>(38,427)</u>	<u>(1,227)</u>	<u>626</u>	<u>(26,706)</u>	<u>20,595</u>	<u>(2,201)</u>	<u>-</u>	<u>-</u>	<u>3,356</u>
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	7,376	-	-	-	-	-	-	-	-	-
Transfers out	(82,321)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(82,321)</u>	<u>7,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>105,458</u>	<u>(38,427)</u>	<u>(1,227)</u>	<u>626</u>	<u>(26,706)</u>	<u>20,595</u>	<u>(2,201)</u>	<u>-</u>	<u>-</u>	<u>3,356</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,899</u>	<u>\$ -</u>	<u>\$ 626</u>	<u>\$ -</u>	<u>\$ 20,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,228</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	State Connectivity Grant	Digital Learning	Project Lead The Way	Title I 2020- 2021	Title I 2021- 2022	1003G Sig Sy 2020/21 Sej	1003 Sig Sy 2020/2021 Grval	Spec Ed 2019- 2020	Spec Ed 2020- 2021	Spec Ed 2021- 2022	Preschool 2020-2021
Cash and investments - beginning	\$ 37,044	\$ (98,000)	\$ -	\$ (810,585)	\$ -	\$ (137,613)	\$ (63,822)	\$ (85)	\$ (482,302)	\$ -	\$ (21,070)
Receipts:											
Local sources	-	-	-	-	-	-	400	-	-	-	-
State sources	12,760	98,000	10,200	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,344,141	1,319,157	358,919	239,861	2,076	1,202,816	1,627,697	57,196
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,760	98,000	10,200	1,344,141	1,319,157	358,919	240,261	2,076	1,202,816	1,627,697	57,196
Disbursements:											
Instruction	-	-	9,500	191,387	729,810	136,931	141,487	1,991	429,788	1,313,616	36,126
Support services	30,170	-	500	335,013	759,419	81,632	33,951	-	290,726	813,661	-
Noninstructional services	-	-	-	7,156	27,191	2,743	1,001	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	200	-	-	-	-	-	-	-	-
Total disbursements	30,170	-	10,200	533,556	1,516,420	221,306	176,439	1,991	720,514	2,127,277	36,126
Excess (deficiency) of receipts over disbursements	(17,410)	98,000	-	810,585	(197,263)	137,613	63,822	85	482,302	(499,580)	21,070
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,410)	98,000	-	810,585	(197,263)	137,613	63,822	85	482,302	(499,580)	21,070
Cash and investments - ending	\$ 19,634	\$ -	\$ -	\$ -	\$ (197,263)	\$ -	\$ -	\$ -	\$ -	\$ (499,580)	\$ -

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Preschool 2021-2022	Title Iv 2019- 2021	Title Iv 2020- 2022	Title Iv 2021- 2023	Perkins Covid 2019 Asst	Perkins Assessment 2020-2021	Perkins Clna 2021-2022	Perkins Ldrshp 2021- 2022	Carl Perkins 2019-2020	Carl Perkins 2020-2021	Carl Perkins 2021-2022
Cash and investments - beginning	\$ -	\$ (4,032)	\$ (24,157)	\$ -	\$ (2,133)	\$ (2,676)	\$ -	\$ -	\$ -	\$ (89,941)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	73,046	11,650	124,846	77,463	11,525	2,676	1,429	-	-	296,806	491,324
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>73,046</u>	<u>11,650</u>	<u>124,846</u>	<u>77,463</u>	<u>11,525</u>	<u>2,676</u>	<u>1,429</u>	<u>-</u>	<u>-</u>	<u>296,806</u>	<u>491,324</u>
Disbursements:											
Instruction	101,483	-	-	5,346	9,392	-	1,429	10,050	-	191,370	501,954
Support services	-	7,618	137,136	153,624	-	-	-	-	-	15,495	88,675
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>101,483</u>	<u>7,618</u>	<u>137,136</u>	<u>158,970</u>	<u>9,392</u>	<u>-</u>	<u>1,429</u>	<u>10,050</u>	<u>-</u>	<u>206,865</u>	<u>590,629</u>
Excess (deficiency) of receipts over disbursements	<u>(28,437)</u>	<u>4,032</u>	<u>(12,290)</u>	<u>(81,507)</u>	<u>2,133</u>	<u>2,676</u>	<u>-</u>	<u>(10,050)</u>	<u>-</u>	<u>89,941</u>	<u>(99,305)</u>
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	23,631	-	-	-	-	-	-	-	-
Transfers out	-	-	(402)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>23,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(28,437)</u>	<u>4,032</u>	<u>10,939</u>	<u>(81,507)</u>	<u>2,133</u>	<u>2,676</u>	<u>-</u>	<u>(10,050)</u>	<u>-</u>	<u>89,941</u>	<u>(99,305)</u>
Cash and investments - ending	<u>\$ (28,437)</u>	<u>\$ -</u>	<u>\$ (13,218)</u>	<u>\$ (81,507)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,050)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (99,305)</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
 YEAR ENDED JUNE 30, 2022**

	Build Learn Grow Fy 2022 (Old)	Medicaid Reimbursement	21St Cclc C8/Y4	21St Cclc C10/Y1	Title lia Itq 2019-2021	Title li 2020- 2022	Title li Fy 22 Merge W/T4	Title lii EIII 2019-2021	Title lii EII 2020-2022	Title lii 2020- 2022	Arp-Hcyii 2021- 2023
Cash and investments - beginning	\$ -	\$ 710,784	\$ (19,834)	\$ -	\$ (11,440)	\$ -	\$ -	\$ (3,317)	\$ (659)	\$ -	\$ -
Receipts:											
Local sources	-	600	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	218,699	300,921	81,461	170,720	44,122	190,172	33,721	11,458	7,741	123	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>218,699</u>	<u>301,521</u>	<u>81,461</u>	<u>170,720</u>	<u>44,122</u>	<u>190,172</u>	<u>33,721</u>	<u>11,458</u>	<u>7,741</u>	<u>123</u>	<u>-</u>
Disbursements:											
Instruction	-	34,834	61,627	214,500	-	6,929	-	8,141	6,970	7,408	-
Support services	-	327,532	-	17,956	36,355	187,645	115,325	2,239	1,508	-	33
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>362,366</u>	<u>61,627</u>	<u>232,456</u>	<u>36,355</u>	<u>194,574</u>	<u>115,325</u>	<u>10,380</u>	<u>8,478</u>	<u>7,408</u>	<u>33</u>
Excess (deficiency) of receipts over disbursements	<u>218,699</u>	<u>(60,845)</u>	<u>19,834</u>	<u>(61,736)</u>	<u>7,767</u>	<u>(4,402)</u>	<u>(81,604)</u>	<u>1,078</u>	<u>(737)</u>	<u>(7,285)</u>	<u>(33)</u>
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	402	-	-	-	-	-
Transfers out	(218,699)	-	-	-	-	(23,631)	-	-	-	-	-
Total other financing sources (uses)	<u>(218,699)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,229)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(60,845)</u>	<u>19,834</u>	<u>(61,736)</u>	<u>7,767</u>	<u>(27,631)</u>	<u>(81,604)</u>	<u>1,078</u>	<u>(737)</u>	<u>(7,285)</u>	<u>(33)</u>
Cash and investments - ending	\$ -	\$ 649,939	\$ -	\$ (61,736)	\$ (3,673)	\$ (27,631)	\$ (81,604)	\$ (2,239)	\$ (1,396)	\$ (7,285)	\$ (33)

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
 YEAR ENDED JUNE 30, 2022**

	Arp - Idea Fy 2022	Cte Summer Bridget 2021	Esser Iii 2021- 2024	Build Learn Grow Fy 2022	Build Learn Grow Ii	Esser Ii 2021- 2023	G.E.E.R. Grant 2020- 2022	Esser I 2020- 2022	Prepaid Food	Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,096,114)	\$ (6,047)	\$ (2,893)	\$ 213,625	\$ 1,754,708	\$ 63,097,069
Receipts:											
Local sources	-	-	-	-	-	-	-	-	598,469	-	54,248,766
State sources	-	-	-	-	-	-	-	-	-	-	85,258,827
Federal sources	-	6,888	-	-	214,821	2,892,794	26,974	158,456	-	-	17,598,294
Other receipts	-	-	-	-	-	-	-	-	-	42,911,204	42,938,145
Total receipts	-	6,888	-	-	214,821	2,892,794	26,974	158,456	598,469	42,911,204	200,044,032
Disbursements:											
Instruction	4,054	6,888	638,828	29,663	-	1,930,726	21,080	343,942	-	-	65,387,248
Support services	-	-	229,625	-	-	445,987	-	14,608	-	-	50,021,920
Noninstructional services	-	-	-	1,950	-	-	-	-	656,167	-	7,353,814
Facilities acquisition and construction	-	-	425,066	-	-	828,453	-	-	-	-	6,746,869
Debt services	-	-	-	-	-	-	-	-	-	-	20,450,852
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	44,648,974	44,756,741
Total disbursements	4,054	6,888	1,293,519	31,613	-	3,205,166	21,080	358,550	656,167	44,648,974	194,717,444
Excess (deficiency) of receipts over disbursements	(4,054)	-	(1,293,519)	(31,613)	214,821	(312,372)	5,894	(200,094)	(57,698)	(1,737,770)	5,326,588
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	5,550,408
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	396,607
Transfers in	-	-	-	218,699	-	-	-	-	-	-	12,596,846
Transfers out	-	-	-	-	-	-	-	-	-	-	(12,596,846)
Total other financing sources (uses)	-	-	-	218,699	-	-	-	-	-	-	5,947,015
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,054)	-	(1,293,519)	187,086	214,821	(312,372)	5,894	(200,094)	(57,698)	(1,737,770)	11,273,603
Cash and investments - ending	\$ (4,054)	\$ -	\$ (1,293,519)	\$ 187,086	\$ 214,821	\$ (1,408,486)	\$ (153)	\$ (202,987)	\$ 155,927	\$ 16,938	\$ 74,370,672

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2021**

	2017									
	Education	Debt Service	Referendum	Operations	Rainy Day	Future Benefits	Referendum Projects	Green Valley Soccer	Go Bond 2020	School Lunch
Cash and investments - beginning	\$ 9,649,666	\$ 6,438,339	\$ 1,545,839	\$ 17,821,096	\$ 5,397,651	\$ 2,860,577	\$ 1,350,541	\$ 182,253	\$ -	\$ 1,787,618
Receipts:										
Local sources	746,455	12,070,723	6,770,358	23,754,887	-	-	4,621	-	12,666	243,764
State sources	80,938,768	-	-	-	-	-	-	-	-	63,554
Federal sources	-	-	-	-	-	-	-	-	-	3,317,310
Other receipts	-	-	-	72,591	-	-	-	-	-	1,530
Total receipts	<u>81,685,223</u>	<u>12,070,723</u>	<u>6,770,358</u>	<u>23,827,478</u>	<u>-</u>	<u>-</u>	<u>4,621</u>	<u>-</u>	<u>12,666</u>	<u>3,626,158</u>
Disbursements:										
Instruction	52,465,696	-	-	191,400	-	205,989	-	-	-	-
Support services	16,523,864	-	-	24,417,800	-	216,919	13,273	-	1,101,996	9,334
Noninstructional services	925,064	-	-	-	-	32,839	-	-	-	3,857,272
Facilities acquisition and construction	-	-	-	2,509,314	1,328,037	-	1,007,124	167,588	1,930,240	-
Debt services	-	11,432,392	6,612,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>69,914,624</u>	<u>11,432,392</u>	<u>6,612,500</u>	<u>27,118,514</u>	<u>1,328,037</u>	<u>455,747</u>	<u>1,020,397</u>	<u>167,588</u>	<u>3,032,236</u>	<u>3,866,606</u>
Excess (deficiency) of receipts over disbursements	<u>11,770,599</u>	<u>638,331</u>	<u>157,858</u>	<u>(3,291,036)</u>	<u>(1,328,037)</u>	<u>(455,747)</u>	<u>(1,015,776)</u>	<u>(167,588)</u>	<u>(3,019,570)</u>	<u>(240,448)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,329,418	-
Sale of capital assets	-	-	-	157,781	-	-	-	-	-	-
Transfers in	116,776	-	-	8,897,045	1,500,000	450,000	-	-	-	-
Transfers out	(9,347,045)	(170,675)	-	(1,500,000)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(9,230,269)</u>	<u>(170,675)</u>	<u>-</u>	<u>7,554,826</u>	<u>1,500,000</u>	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>5,329,418</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,540,330</u>	<u>467,656</u>	<u>157,858</u>	<u>4,263,790</u>	<u>171,963</u>	<u>(5,747)</u>	<u>(1,015,776)</u>	<u>(167,588)</u>	<u>2,309,848</u>	<u>(240,448)</u>
Cash and investments - ending	<u>\$ 12,189,996</u>	<u>\$ 6,905,995</u>	<u>\$ 1,703,697</u>	<u>\$ 22,084,886</u>	<u>\$ 5,569,614</u>	<u>\$ 2,854,830</u>	<u>\$ 334,765</u>	<u>\$ 14,665</u>	<u>\$ 2,309,848</u>	<u>\$ 1,547,170</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Textbook Rental	Workcomp	Prosser	Prosser Capital & Equip	Come Back Stronger 2020- 2021	Duke Energy	Gift - Wellness 2020	Donations Baptist Health	Donations Student	Donations Students
Cash and investments - beginning	\$ 810,499	\$ 252,000	\$ 3,207,109	\$ 736,328	\$ -	\$ 287	\$ -	\$ 375	\$ 263	\$ -
Receipts:										
Local sources	909,058	-	5,550,462	-	5,700	-	102,738	-	-	150
State sources	356,273	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,265,331</u>	<u>-</u>	<u>5,550,462</u>	<u>-</u>	<u>5,700</u>	<u>-</u>	<u>102,738</u>	<u>-</u>	<u>-</u>	<u>150</u>
Disbursements:										
Instruction	-	-	3,065,093	-	3,000	-	-	230	-	-
Support services	387,464	-	1,344,001	-	-	287	103,427	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	24,818	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>387,464</u>	<u>-</u>	<u>4,433,912</u>	<u>-</u>	<u>3,000</u>	<u>287</u>	<u>103,427</u>	<u>230</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>877,867</u>	<u>-</u>	<u>1,116,550</u>	<u>-</u>	<u>2,700</u>	<u>(287)</u>	<u>(689)</u>	<u>(230)</u>	<u>-</u>	<u>150</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	19	-	294,658	-	-	-	-	-	-	-
Transfers in	170,675	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>170,694</u>	<u>-</u>	<u>294,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,048,561</u>	<u>-</u>	<u>1,411,208</u>	<u>-</u>	<u>2,700</u>	<u>(287)</u>	<u>(689)</u>	<u>(230)</u>	<u>-</u>	<u>150</u>
Cash and investments - ending	<u>\$ 1,859,060</u>	<u>\$ 252,000</u>	<u>\$ 4,618,317</u>	<u>\$ 736,328</u>	<u>\$ 2,700</u>	<u>\$ -</u>	<u>\$ (689)</u>	<u>\$ 145</u>	<u>\$ 263</u>	<u>\$ 150</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Excel Awards	Ed Found Aug Gcp	Ed Found Sept Gcp	Ed Found Oct Gcp	Ed Found Nov Gcp	Ed Found Dec Gcp	Ed Found Mar Grant	Ed Found Jan Gcp	Ed Found Feb Gcp	Ed Found Mar Gcp
Cash and investments - beginning	\$ 1,000	\$ 1,412	\$ 1,536	\$ 2,434	\$ 3,586	\$ 3,130	\$ 11,382	\$ 316	\$ -	\$ -
Receipts:										
Local sources	1,000	26,930	27,389	3,637	8,540	1,239	-	-	370	1,000
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	26,930	27,389	3,637	8,540	1,239	-	-	370	1,000
Disbursements:										
Instruction	987	23,660	25,625	3,529	7,975	1,198	3,861	313	370	841
Support services	-	4,111	3,299	2,342	4,151	3,170	-	3	-	159
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	987	27,771	28,924	5,871	12,126	4,368	3,861	316	370	1,000
Excess (deficiency) of receipts over disbursements	13	(841)	(1,535)	(2,234)	(3,586)	(3,129)	(3,861)	(316)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13	(841)	(1,535)	(2,234)	(3,586)	(3,129)	(3,861)	(316)	-	-
Cash and investments - ending	\$ 1,013	\$ 571	\$ 1	\$ 200	\$ -	\$ 1	\$ 7,521	\$ -	\$ -	\$ -

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	2018 Hci Mini Fund	Foundation Executive Dir	Energy Safe	Paxton Group Fund Donation	Adult Voc Fund	Local	Genyouth Covid 19 Hms	Extra Curr After Schl	Extra Curricular Trips	Eca Donation Baptist Heal
Cash and investments - beginning	\$ 478	\$ 14,516	\$ 110	\$ 309	\$ 28,494	\$ -	\$ -	\$ 16,103	\$ 23,461	\$ 375
Receipts:										
Local sources	-	101,434	-	-	2,800	785	2,000	134,364	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	101,434	-	-	2,800	785	2,000	134,364	-	-
Disbursements:										
Instruction	-	-	110	184	17,392	64	-	-	-	-
Support services	478	-	-	-	-	285	-	-	18,320	-
Noninstructional services	-	94,889	-	-	-	-	2,000	118,101	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	478	94,889	110	184	17,392	349	2,000	118,101	18,320	-
Excess (deficiency) of receipts over disbursements	(478)	6,545	(110)	(184)	(14,592)	436	-	16,263	(18,320)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(478)	6,545	(110)	(184)	(14,592)	436	-	16,263	(18,320)	-
Cash and investments - ending	\$ -	\$ 21,061	\$ -	\$ 125	\$ 13,902	\$ 436	\$ -	\$ 32,366	\$ 5,141	\$ 375

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
 YEAR ENDED JUNE 30, 2021**

	Local Grant Cultural Arts	Lions Club Sped	Our Place Sped	2020 Lilly Grant	2021 Lilly Grant	Prosser Awards	Bulldog Scholar Awards	Scholarships & Awards	Scholarships/A wards Arts Cou	Teacher Residency
Cash and investments - beginning	\$ 12,011	\$ 463	\$ 2,000	\$ 109,536	\$ 190,000	\$ 64,395	\$ -	\$ 2,500	\$ 8,441	\$ -
Receipts:										
Local sources	250	-	-	-	-	362	4,500	15,800	25	-
State sources	-	-	-	-	-	-	-	-	-	30,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	250	-	-	-	-	362	4,500	15,800	25	30,000
Disbursements:										
Instruction	373	-	-	-	-	-	-	-	-	-
Support services	-	-	2,000	109,536	97,623	-	-	2,250	-	27,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	3,500	14,700	-	-
Total disbursements	373	-	2,000	109,536	97,623	-	3,500	16,950	-	27,000
Excess (deficiency) of receipts over disbursements	(123)	-	(2,000)	(109,536)	(97,623)	362	1,000	(1,150)	25	3,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(123)	-	(2,000)	(109,536)	(97,623)	362	1,000	(1,150)	25	3,000
Cash and investments - ending	\$ 11,888	\$ 463	\$ -	\$ -	\$ 92,377	\$ 64,757	\$ 1,000	\$ 1,350	\$ 8,466	\$ 3,000

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	State Medicaid Reimb Fund	Secured School Safety	Alternative Ed Grant	Eig 2019-2020	Eig 2020-2021	Nesp 2019- 2020	Nesp 2020- 2021	Career & Technical Performance	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ (17,334)	\$ 88,359	\$ 5,027	\$ -	\$ 31,465	\$ -	\$ 1,001	\$ -	\$ 6,917
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	116,776	29,379	11,922	-	32,727	-	85,313	1,200	426,198	69,406
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	116,776	29,379	11,922	-	32,727	-	85,313	1,200	426,198	69,406
Disbursements:										
Instruction	-	-	26,955	5,027	31,500	21,546	58,607	-	426,198	65,426
Support services	-	117,503	-	-	-	8,805	-	-	-	1,025
Noninstructional services	-	-	-	-	-	1,114	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	117,503	26,955	5,027	31,500	31,465	58,607	-	426,198	66,451
Excess (deficiency) of receipts over disbursements	116,776	(88,124)	(15,033)	(5,027)	1,227	(31,465)	26,706	1,200	-	2,955
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(116,776)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(116,776)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(88,124)	(15,033)	(5,027)	1,227	(31,465)	26,706	1,200	-	2,955
Cash and investments - ending	\$ -	\$ (105,458)	\$ 73,326	\$ -	\$ 1,227	\$ -	\$ 26,706	\$ 2,201	\$ -	\$ 9,872

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	State		Project Lead The Way	Title I 2019- 2020	Title I 2020- 2021	1003G Sig Y3 18/19Se	1003G Sigy318/19Grva	1003G Sig Sy 2020/21 Sej	1003 Sig Sy	
Cash and investments - beginning	Connectivity Grant	Digital Learning							2020/2021 Grval	Spec Ed 2019- 2020
Cash and investments - beginning	\$ 57,226	\$ -	\$ 2,450	\$ (210,285)	\$ -	\$ (31,296)	\$ (43,628)	\$ -	\$ -	\$ (656,485)
Receipts:										
Local sources	-	-	-	-	3,285	-	-	-	-	-
State sources	15,818	-	2,000	-	-	-	-	-	-	-
Federal sources	-	-	-	645,705	692,307	107,311	93,647	179,165	69,143	1,245,455
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	15,818	-	2,000	645,705	695,592	107,311	93,647	179,165	69,143	1,245,455
Disbursements:										
Instruction	-	-	-	170,499	738,059	27,618	19,813	155,223	80,729	322,525
Support services	36,000	98,000	4,450	242,611	747,329	47,931	30,206	158,008	52,236	266,530
Noninstructional services	-	-	-	7,418	20,789	466	-	3,547	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	14,892	-	-	-	-	-	-
Total disbursements	36,000	98,000	4,450	435,420	1,506,177	76,015	50,019	316,778	132,965	589,055
Excess (deficiency) of receipts over disbursements	(20,182)	(98,000)	(2,450)	210,285	(810,585)	31,296	43,628	(137,613)	(63,822)	656,400
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,182)	(98,000)	(2,450)	210,285	(810,585)	31,296	43,628	(137,613)	(63,822)	656,400
Cash and investments - ending	\$ 37,044	\$ (98,000)	\$ -	\$ -	\$ (810,585)	\$ -	\$ -	\$ (137,613)	\$ (63,822)	\$ (85)

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Spec Ed 2020- 2021	Preschool 2019- 2020	Preschool 2020- 2021	Title Iv 2018- 2020	Title Iv 2019- 2021	Title Iv 2020- 2022	Perkins Pilot 2020	Perkins Perkins	Perkins Covid 2019 Asst	Perkins Assmt 2019-2020
Cash and investments - beginning	\$ -	\$ (25,755)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,796,989	56,485	67,831	6,547	104,609	102,121	4,512	14,144	28,359	2,211
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,796,989</u>	<u>56,485</u>	<u>67,831</u>	<u>6,547</u>	<u>104,609</u>	<u>102,121</u>	<u>4,512</u>	<u>14,144</u>	<u>28,359</u>	<u>2,211</u>
Disbursements:										
Instruction	1,331,584	30,730	88,901	-	-	39,000	4,512	14,144	30,492	2,211
Support services	947,707	-	-	6,547	108,641	87,278	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,279,291</u>	<u>30,730</u>	<u>88,901</u>	<u>6,547</u>	<u>108,641</u>	<u>126,278</u>	<u>4,512</u>	<u>14,144</u>	<u>30,492</u>	<u>2,211</u>
Excess (deficiency) of receipts over disbursements	<u>(482,302)</u>	<u>25,755</u>	<u>(21,070)</u>	<u>-</u>	<u>(4,032)</u>	<u>(24,157)</u>	<u>-</u>	<u>-</u>	<u>(2,133)</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(482,302)</u>	<u>25,755</u>	<u>(21,070)</u>	<u>-</u>	<u>(4,032)</u>	<u>(24,157)</u>	<u>-</u>	<u>-</u>	<u>(2,133)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (482,302)</u>	<u>\$ -</u>	<u>\$ (21,070)</u>	<u>\$ -</u>	<u>\$ (4,032)</u>	<u>\$ (24,157)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,133)</u>	<u>\$ -</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Perkins Assessment 2020-2021	Carl Perkins 2019-2020	Carl Perkins 2020-2021	Medicaid Reimbursement	21St Cclc C8/Y3	21St Cclc C8/Y4	Tchr Leader Bootcamp	Title lia Itq 2018- 2020	Title lia Itq 2019- 2021
Cash and investments - beginning	\$ -	\$ (32,629)	\$ -	\$ 582,419	\$ (4,698)	\$ -	\$ -	\$ (765)	\$ (24,974)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	489
State sources	-	-	-	-	-	-	-	-	-
Federal sources	15,124	176,615	349,350	352,054	80,411	104,291	3,834	6,401	144,384
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	15,124	176,615	349,350	352,054	80,411	104,291	3,834	6,401	144,873
Disbursements:									
Instruction	17,800	118,221	353,535	27,728	-	118,017	3,834	-	106,323
Support services	-	25,765	85,756	195,961	-	6,108	-	5,636	25,016
Noninstructional services	-	-	-	-	75,713	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,800	143,986	439,291	223,689	75,713	124,125	3,834	5,636	131,339
Excess (deficiency) of receipts over disbursements	(2,676)	32,629	(89,941)	128,365	4,698	(19,834)	-	765	13,534
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,676)	32,629	(89,941)	128,365	4,698	(19,834)	-	765	13,534
Cash and investments - ending	\$ (2,676)	\$ -	\$ (89,941)	\$ 710,784	\$ -	\$ (19,834)	\$ -	\$ -	\$ (11,440)

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Title Iii Ell 2018- 2020	Title Iii Ell 2019- 2021	Title Iii Ell 2020- 2022	Esser Ii 2021- 2023	G.E.E.R. Grant 2020-2022	Esser I 2020- 2022	Prepaid Food	Clearing	Totals
Cash and investments - beginning	\$ (1,852)	\$ -	\$ -	\$ -	\$ -	\$ (946,880)	\$ 161,179	\$ 521,795	\$ 51,999,686
Receipts:									
Local sources	-	-	-	-	-	-	216,424	-	50,724,205
State sources	-	-	-	-	-	-	-	-	82,179,334
Federal sources	12,042	10,667	1,486	94,779	318,414	1,356,410	-	-	11,560,113
Other receipts	-	-	-	-	-	-	-	41,608,679	41,682,800
Total receipts	12,042	10,667	1,486	94,779	318,414	1,356,410	216,424	41,608,679	186,146,452
Disbursements:									
Instruction	10,190	8,712	2,145	1,107,812	324,461	332,803	-	-	62,240,770
Support services	-	5,272	-	83,081	-	79,620	-	-	47,866,114
Noninstructional services	-	-	-	-	-	-	163,978	-	5,303,190
Facilities acquisition and construction	-	-	-	-	-	-	-	-	6,967,121
Debt services	-	-	-	-	-	-	-	-	18,044,892
Nonprogrammed charges	-	-	-	-	-	-	-	40,375,766	40,408,858
Total disbursements	10,190	13,984	2,145	1,190,893	324,461	412,423	163,978	40,375,766	180,830,945
Excess (deficiency) of receipts over disbursements	1,852	(3,317)	(659)	(1,096,114)	(6,047)	943,987	52,446	1,232,913	5,315,507
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,329,418
Sale of capital assets	-	-	-	-	-	-	-	-	452,458
Transfers in	-	-	-	-	-	-	-	-	11,134,496
Transfers out	-	-	-	-	-	-	-	-	(11,134,496)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5,781,876
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,852	(3,317)	(659)	(1,096,114)	(6,047)	943,987	52,446	1,232,913	11,097,383
Cash and investments - ending	\$ -	\$ (3,317)	\$ (659)	\$ (1,096,114)	\$ (6,047)	\$ (2,893)	\$ 213,625	\$ 1,754,708	\$ 63,097,069

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF PAYABLES AND RECEIVABLES
YEAR ENDED JUNE 30, 2022**

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 16,939</u>	<u>\$ 4,024,156</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 SCHEDULE OF LEASES AND DEBT
 YEAR ENDED JUNE 30, 2022**

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
New Albany-Floyd County School Building Corporation	Phase II Middle Schools	\$ 5,718,500	5/26/2005	1/15/2027
New Albany-Floyd County School Building Corporation	Phase III FCHS	4,722,000	11/8/2007	7/15/2028
New Albany-Floyd County School Building Corporation	Referendum Amendment	253,000	6/30/2019	12/31/2036
New Albany-Floyd County School Building Corporation	Referendum	6,618,000	6/30/2018	12/31/2036
US Bank	Copy Machine Lease	49,750	1/1/2021	12/31/2024
Total governmental activities		<u>17,361,250</u>		
Total of annual lease payments		<u>\$ 17,361,250</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	Purchase of land building improvements equipment	\$ 6,830,000	\$ 3,165,000
Totals		<u>\$ 6,830,000</u>	<u>\$ 3,165,000</u>

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 SCHEDULE OF CAPITAL ASSETS
 YEAR ENDED JUNE 30, 2022**

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,479,768
Infrastructure	3,378,774
Buildings	432,034,804
Improvements other than buildings	25,247,352
Machinery, equipment, and vehicles	<u>34,061,887</u>
Total governmental activities	<u>503,202,585</u>
Total capital assets	<u><u>\$ 503,202,585</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



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**NEW ALBANY-FLOYD COUNTY CONSOLIDATED
SCHOOL CORPORATION
FLOYD COUNTY, INDIANA**

FEDERAL COMPLIANCE AUDIT REPORT

PERIOD OF JULY 1, 2020 TO JUNE 30, 2022



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**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
TABLE OF CONTENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

SCHEDULE OF OFFICIALS	1
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	2
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE	4
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	7
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	13
SUMMARY OF SCHEDULE OF PRIOR AUDIT FINDINGS	16
CORRECTIVE ACTION PLAN	17

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF OFFICIALS
PERIOD ENDED JUNE 30, 2022**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Chris Street	07-01-20 to 06-30-23
Superintendent of Schools	Dr. Bradley J. Snyder Bill Briscoe	07-01-20 to 06-30-22 07-01-22 to 06-30-23
President of the School Board	Elaine Murphy Rebecca Gardenour	07-01-20 to 12-31-22 01-01-23 to 06-30-23



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Officials of the New Albany-Floyd County Consolidated School Corporation
Floyd County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of New Albany-Floyd County Consolidated School Corporation (School Corporation), as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement, which collectively comprise the School Corporation's basic financial statement, and have issued our report thereon dated March 20, 2023, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation’s financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

School Corporation’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 20, 2023



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

The Officials of the New Albany-Floyd County Consolidated School Corporation
Floyd County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited New Albany-Floyd County Consolidated School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant*

deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statement of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Corporation's basic financial statements. We have issued our report thereon, dated March 20, 2023, which contained unmodified opinions, on a regulatory basis of accounting, and an adverse opinion on U.S. generally accepted accounting principles, on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 20, 2023

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 6/30/2021	Total Federal Awards Expended 6/30/2021	Pass-Through To Subrecipient 6/30/2022	Total Federal Awards Expended 6/30/2022
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program							
	Indiana Dept. of Education						
	School Breakfast Program	10.553	FY 2020-2021	\$ -	\$ 223,330	\$ -	\$ -
	School Breakfast Program	10.553	FY 2021-2022	-	-	-	1,057,742
Total - School Breakfast Program				-	223,330	-	1,057,742
National School Lunch Program							
	Indiana Dept. of Education						
	School Lunch Program	10.555	FY 2020-2021	-	772,387	-	-
	COVID-19 School Lunch Program	10.555	FY 2021-2022	-	-	-	153,640
	School Lunch Program	10.555	FY 2021-2022	-	-	-	4,737,643
	Commodities	10.555	FY 2020-2022	-	562,816	-	667,153
Total - National School Lunch Program				-	1,335,203	-	5,558,436
COVID-19 Summer Food Service Program for Children							
	Indiana Dept. of Education						
	COVID-19 School Summer Feeding Program	10.559	FY 2020-2021	-	2,321,593	-	-
	COVID-19 School Summer Feeding Program	10.559	FY 2021-2022	-	-	-	44,507
Total -COVID-19 Summer Food Service Program for Children				-	2,321,593	-	44,507
Total - Child Nutrition Cluster				-	3,880,126	-	6,660,685
Total - Department of Agriculture				-	3,880,126	-	6,660,685
<u>Department of Education</u>							
<u>Special Education Cluster (IDEA)</u>							
Special Education Grants to States							
	Indiana Dept. of Education						
	Special Education Part B 611 2019-2021	84.027	20611-039-PN01	-	1,245,455	-	-
	Special Education Part B 611 2019-2021	84.027	20611-039-PN01	-	-	-	2,076
	Special Ed. Part B Section 611 2020-2022	84.027	21611-039-PN01	-	1,796,989	-	-
	Special Ed. Part B Section 611 2020-2022	84.027	21611-039-PN01	-	-	-	1,202,816
	Special Education Part B 611 2021-2023	84.027	22611-039-PN01	-	-	-	1,627,697
Total - Special Education Grants to States				-	3,042,444	-	2,832,589

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 6/30/2021	Total Federal Awards Expended 6/30/2021	Pass-Through To Subrecipient 6/30/2022	Total Federal Awards Expended 6/30/2022
Special Education Preschool Grants	Indiana Dept. of Education						
Sp. Ed. Preschool Section 619 2019-2021		84.173	20619-039-PN01	-	56,485	-	-
Sp. Ed. Preschool Section 619 2020-2022		84.173	21619-039-PN01	-	-	-	57,196
Sp. Ed. Preschool Section 619 2020-2022		84.173	21619-039-PN01	-	67,831	-	-
Sp. Ed. Preschool Section 619 2021-2023		84.173	22619-039-PN01	-	-	-	73,046
Total - Special Education Preschool Grants				-	<u>124,316</u>	-	<u>130,242</u>
Total - Special Education Cluster (IDEA)				-	<u>3,166,760</u>	-	<u>2,962,831</u>
Title I Grants to Local Educational Agencies	Indiana Dept. of Education						
Title I 2019-2020		84.010	S010A190014	-	645,705	-	-
Title I 2020-2021		84.010	S010A200014	-	695,592	-	-
Title I 2020-2021		84.010	S010A200014	-	-	-	1,344,141
Title I 2021-2022		84.010	S010A210014	-	-	-	1,319,157
Total - Title I Grants to Local Educational Agencies				-	<u>1,341,297</u>	-	<u>2,663,298</u>
Career and Technical Education -- Basic Grants To States	Indiana Governor's Workforce Cabinet						
Carl Perkins 2019-2020		84.048	20-0512-2400	-	176,616	-	-
Perkins Pilot 2020		84.048	20-0512-PP29	-	4,512	-	-
Perkins Summer Bridge Program		84.048	20-0512-SB45	-	14,144	-	-
Carl Perkins 2020-2021		84.048	21-0512-2400	-	349,350	-	-
Perkins Assessment Grant		84.048	21-0512-A045	-	15,124	-	-
Perkins Leadership		84.048	21-0512-C045	-	28,359	-	-
Carl Perkins 2020-2021		84.048	21-0512-2400	-	-	-	296,806
Perkins Assessment Grant		84.048	21-0512-A045	-	-	-	2,676
COVID-19 Perkins		84.048	21-0512-C045	-	-	-	11,525
Carl Perkins 2021-2022		84.048	22-0512-B045	-	-	-	491,324
Perkins CLNA 2021-2022		84.048	22-0512-C045	-	-	-	1,429
Total - Career and Technical Education -- Basic Grants to States (Perkins V)				-	<u>588,105</u>	-	<u>803,760</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 6/30/2021	Total Federal Awards Expended 6/30/2021	Pass-Through To Subrecipient 6/30/2022	Total Federal Awards Expended 6/30/2022
Twenty-First Century Community Learning Centers	Indiana Dept. of Education						
21st Century Grant 2019-2020		84.287	S287C180014	-	80,411	-	-
21st Century Grant 2020		84.287	S287C190014	-	-	-	81,461
21st Century Grant 2020		84.287	S287C200014	-	104,291	-	-
21st Century Grant CCL C10/Y1		84.287	S287C210014	-	-	-	170,720
Total - Twenty-First Century Community Learning Centers				-	184,702	-	252,181
English Language Acquisition State Grants	Indiana Dept. of Education						
Title III 2018-2020		84.365	S365A180014	-	12,042	-	-
Title III 2019-2021		84.365	S365A190014	-	10,667	-	-
Title III 2019-2021		84.365	S365A190014	-	-	-	11,458
Title III 2020-2022		84.365	S365A200014	-	1,486	-	-
Title III 2020-2022		84.365	S365A200014	-	-	-	7,741
Title III 2021-2023		84.365	S365A210014	-	-	-	123
Total - English Language Acquisition State Grants				-	24,195	-	19,322
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	Indiana Dept. of Education						
Teacher Leader Bootcamp		84.367	7000S367A180013	-	3,834	-	-
Title II Improving Teacher Quality State Grant 2018-2020		84.367	S367A180013	-	6,401	-	-
Title II Improving Teacher Quality State Grant 2019-2021		84.367	S367A190013	-	144,873	-	-
Title II Improving Teacher Quality State Grant 2019-2021		84.367	S367A190013	-	-	-	44,122
Title II Improving Teacher Quality Sate Grant 2020-2022		84.367	S367A200013	-	-	-	190,172
Title II Improving Teacher Quality State Grant 2021-2023		84.367	S367A210013	-	-	-	33,721
Total - Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)				-	155,108	-	268,015

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 6/30/2021	Total Federal Awards Expended 6/30/2021	Pass-Through To Subrecipient 6/30/2022	Total Federal Awards Expended 6/30/2022
Title I Grants to Local Educational Agencies	Indiana Dept. of Education						
Title I School Improvement Grant 2019-2020		84.377	S377A140016	-	107,311	-	-
Title I School Improvement Grant 2019-2020		84.377	S377A140016	-	93,647	-	-
Title I Part A 1003g SIG		84.377	S377A160015	-	179,165	-	-
Title I Part A 1003g SIG		84.377	S377A160015	-	69,143	-	-
Title I Part A 1003g SIG		84.377	S377A160015	-	-	-	358,919
Title I Part A 1003g SIG		84.377	S377A160015	-	-	-	240,261
Total - Title I Grants to Local Educational Agencies				-	449,266	-	599,180
Student Support and Academic Enrichment Program	Indiana Dept. of Education						
Title IV Part A 2018-2020		84.424	S424A180015	-	6,547	-	-
Title IV Part A 2019-2021		84.424	S424A190015	-	104,609	-	-
Title IV Part A 2019-2021		84.424	S424A190015	-	-	-	11,650
Title IV Part A 2020-2022		84.424	S424A200015	-	102,121	-	-
Title IV Part A 2020-2022		84.424	S424A200015	-	-	-	124,846
Title IV Part A 2021-2023		84.424	S424A210015	-	-	-	77,463
Total - Student Support and Academic Enrichment Program				-	213,277	-	213,959
COVID-19 Education Stabilization Fund	Indiana Dept. of Education						
COVID-19 CTE Summer Bridge Program		84.425D	21-0512-E045	-	2,211	-	-
CTE Summer Bridge Program		84.425D	21-0512-E045	-	-	-	6,888
ESSER I		84.425D	S425D200013	-	1,356,410	-	-
ESSER II		84.425D	S425D200013	-	94,779	-	-
ESSER I		84.425D	S425D200013	-	-	-	158,456
ESSER II		84.425D	S425D200013	-	-	-	2,828,794
Governor's Emergency Education Relief Fund (GEER)		84.425C	S425C200018	-	-	-	26,974
Governor's Emergency Education Relief Fund (GEER)		84.425C	S425C200018	-	318,414	-	-
Total - COVID-19 Education Stabilization Fund				-	1,771,814	-	3,021,112
Total - Department of Education				-	7,894,524	-	10,803,658

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
 PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 6/30/2021	Total Federal Awards Expended 6/30/2021	Pass-Through To Subrecipient 6/30/2022	Total Federal Awards Expended 6/30/2022
Department of Health and Human Services							
<u>CCDF Cluster</u>							
Child Care Development Block Grant Build Learn Grow	Indiana Dept. of Education	93.575	N/A	-	-	-	31,613
Total - CCDF Cluster				-	-	-	31,613
Medicaid Cluster							
Medical Assistance Program	Indiana Dept. of Education						
Medicaid		93.778	N/A	-	352,054	-	-
Medicaid		93.778	N/A	-	-	-	301,521
Total - Medical Assistance Program				-	352,054	-	301,521
Total - Medicaid Cluster				-	352,054	-	301,521
Total - Department of Health and Human Services				-	352,054	-	333,134
Total federal awards expended				\$ -	\$ 12,126,704	\$ -	\$ 17,797,477

See accompanying Notes to Schedule of Expenditures of Federal Awards.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022

Note 1. Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2021 and 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

Note 2. Indirect Cost Rate

The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 FLOYD COUNTY, INDIANA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial statement

1. Type of auditors’ report issued: GAAP: Adverse, Regulatory Basis: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? X yes _____ none reported
3. Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes X no

Identification of Major Federal Programs

ALN Number(s)	Name of Federal Program or Cluster
84.010	Title I Grant to Local Educational Agencies
84.027/84.173	Special Education Cluster (IDEA)
84.425C, 84.425D	COVID-19 Education Stabilization Fund

- Dollar threshold used to distinguish between Type A and Type B programs: \$ 897,725
- Auditee qualified as low-risk auditee? _____ yes X no

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings

2022 – 001 – Preparation of the Schedule of Expenditures of Federal Awards

Type of Finding: Significant Deficiency in Internal Control over Financial Reporting

Condition: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA). The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. Although the total reported on the SEFA matches the total from the CN Portal (not including commodities), the Assistance Listing splits you reported did not match. The SEFA was modified to match the ALN splits found in the portal.

	July 2020-June 2021			July 2021-June 2022		
Program:	2021 per Portal	2021 per SEFA	Variance	2022 per Portal	2022 per SEFA	Variance
Snack (10.555)	14,362.56	-	14,362.56	49,814.00	-	49,814.00
Breakfast (10.553)	223,330.00	223,330.00	-	1,057,742.32	1,057,742.00	.32
Lunch (10.555)	758,024.39	772,387.00	(14,362.61)	4,841,468.51	4,893,142.00	(51,673.49)
Summer (10.559)	2,321,592.75	2,321,593.00	(.25)	44,507.48	42,648.00	1,859.48
Commodity	535,670.00	562,815.89	(27,145.89)	667,153.00	667,153.42	(.42)
Total	3,852,979.31	3,880,125.89	(27,146.19)	6,660,685.31	6,660,685.42	(.11)

2. The COVID-19 Education Stabilization Fund expenditures were adjusted by \$64,000 to exclude a duplicate reimbursement.
3. Other errors included incorrect program names, pass-through entities, and identifying numbers. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Criteria and Specific Requirements: 2 CFR 200.510(b) states: Schedule of expenditures of Federal awards. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

2022 – 001 – Preparation of the Schedule of Expenditures of Federal Awards (Continued)

Criteria and Specific Requirements (Continued)

- List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- Provide total Federal awards expended for each individual Federal program and the Assistance Listing number or other identifying number when the Assistance Listing information is not available. For a cluster of programs also provide the total for the cluster.
- Include the total amount provided to subrecipients from each Federal program.
- For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs.

Effect: Without a proper system of internal controls in place that operated effectively, material misstatements of the SEFA remained undetected.

Cause: Management had not established an effective system of internal controls that would have ensured proper reporting of the SEFA.

Repeat Finding: No

Recommendation: We recommend the school corporation implement internal controls over the SEFA including a reconciliation and review process before submission.

Views of Responsible Officials: There is no disagreement with the audit finding.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

**NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
FLOYD COUNTY, INDIANA
SUMMARY OF PRIOR AUDIT FINDINGS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

There were no findings from the prior audit.



NEW ALBANY FLOYD COUNTY SCHOOLS

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New Albany-Floyd County Consolidated School Corporation respectfully submits the following corrective action plan for the period ended June 30, 2022.

Audit period: July 1, 2021 - June 30, 2022

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

SIGNIFICANT DEFICIENCY

2022-001 Preparation of the Schedule of Expenditures of Federal Awards

Recommendation: We recommend the school corporation implement internal controls over the SEFA including a reconciliation and review process before submission.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The Grant Coordinator will prepare a draft of the SEFA. The Chief Financial Officer will review and enter the SEFA into Gateway. After the SEFA is uploaded, the Grant Coordinator and Deputy Treasurer will review the SEFA for accuracy and completeness.

Name of the contact person responsible for corrective action: Chris Street, CFO

Planned completion date for corrective action plan: June 30, 2023



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