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April 14, 2023

To: The Officials of the Plainfield Community School Corporation
Plainfield Community School Corporation
985 Longfellow Ln
Plainfield, IN 46168

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Plainfield Community School Corporation. We have reviewed the audit report opined upon by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 49 through 58. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 61 through 63.

In our opinion, CliftonLarsonAllen LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Plainfield Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

PERIOD OF JULY 1, 2020 TO JUNE 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

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**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
TABLE OF CONTENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

SCHEDULE OF OFFICIALS	1
INDEPENDENT AUDITORS' REPORT	2
FINANCIAL STATEMENTS	
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH INVESTMENT BALANCES – REGULATORY BASIS	5
NOTES TO FINANCIAL STATEMENTS	8
OTHER INFORMATION – UNAUDITED	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS	17
SCHEDULE OF PAYABLES AND RECEIVABLES	34
SCHEDULE OF LEASES AND DEBT	35
SCHEDULE OF CAPITAL ASSETS	36
SINGLE AUDIT	
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	37
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE	39
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	42
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	47
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	48
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	59
CORRECTIVE ACTION PLAN	61

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF OFFICIALS**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Stacey Smith	07-01-20 to 06-30-21 07-01-22 to 06-30-25
Superintendent of Schools	Scott Olinger	07-01-20 to 06-30-21 07-01-22 to 06-30-25
President of the School Board	Scott Flood Jessica Elston	07-01-20 to 12-31-21 01-01-22 to 12-31-24



INDEPENDENT AUDITORS' REPORT

The Officials of the Plainfield Community School Corporation
Hendricks County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying financial statement of the Plainfield Community School Corporation (the School Corporation), which comprise the Statements of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, other financing sources and uses, and cash and investment balances – regulatory basis of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022 or changes in financial position for the period July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts. Management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation’s regulatory basis financial statement. The Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards is presented for purposes of additional analysis and is not a required part of the regulatory basis financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statement. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statement or to regulatory basis financial statement themselves, and other additional procedures in accordance with GAAS. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the regulatory basis financial statement as a whole.


Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the table of contents but does not include the financial statement and our auditors’ report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2023, on our consideration of the School Corporation’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation’s internal control over financial reporting or on compliance. That report is an integral of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 23, 2023

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Education Fund	\$ 5,609,500	\$ 38,051,355	\$ 34,539,986	\$ (2,992,402)	\$ 6,128,467	\$ 40,146,735	\$ 35,774,930	\$ (3,595,554)	\$ 6,904,718
Debt Service Control	6,069,176	15,570,496	15,740,518	443,000	6,342,154	16,623,017	17,663,461	507,642	5,809,352
Ret./Sev. Bond Debt Service	81,869	375,143	349,342	-	107,670	162,500	171,646	(98,524)	-
Operations Fund	5,121,503	11,206,934	12,597,398	3,048,462	6,779,501	11,418,038	13,722,950	1,916,185	6,390,774
Local Rainy Day Fund	2,376,802	3,570	7,537	167,036	2,539,871	319,003	2,659,120	2,866,624	3,066,378
2018 Go Bond	1,578,862	-	594,174	1,000,000	1,984,688	5,824	1,407,633	5,550,398	6,133,277
School Lunch Program	57,375	2,507,788	2,176,095	-	389,068	3,491,055	2,947,397	-	932,726
Textbooks And Workbooks	240,632	756,638	713,252	129,081	413,099	844,959	773,455	-	484,603
Little Quakers Academy	-	543,343	543,700	357	-	715,379	474,834	(120,078)	120,467
Education License Plates	6,442	638	-	-	7,080	394	-	-	7,474
Duke Energy Leadership	441	3,987	3,464	-	964	2,000	965	-	1,999
Dicks Donation - Laura	-	-	-	-	-	15,000	5,141	-	9,859
Pltw - April Allen - Ms	-	-	-	-	-	1,200	-	-	1,200
Pltw - Ms	-	-	-	-	-	1,200	1,200	-	-
Pltw-Brent Schwannekamp	-	-	-	-	-	4,800	-	-	4,800
Cpr Lifeguard Dummy	-	-	-	-	-	1,500	1,500	-	-
Reading Summer - Duke Energy	-	20,000	-	(10,000)	10,000	-	10,000	-	-
Literacy Grant-Florida Univ.Bw	-	-	-	-	-	500	-	-	500
Stem - Duke Energy - Cn	-	7,635	-	-	7,635	-	-	-	7,635
Donation- Cdc2021- Ms	-	500	-	-	500	-	-	-	500
Summer Odysseys - Imag Lab -Duke	-	-	9,302	10,000	698	1,500	683	-	1,515
Sproull Memorial - Special Edu	-	-	-	-	-	542	-	-	542
Duke Energy - Robotics - Cn	-	-	-	-	-	2,345	-	-	2,345
Legacy Foundation-May 2022	-	-	-	-	-	6,772	827	-	5,945
Momh/Deflecto Donation	393	-	(6)	-	399	700	769	-	330
College Visit-3rd Grade	3,227	13,458	8,792	-	7,893	-	6,007	-	1,886
Hendricks County- Covid 19 Grant	-	2,790	1,695	-	1,095	-	-	-	1,095
Donation - Pe Class - Hoffman	-	2,450	1,417	-	1,033	-	1,033	-	-
Legacy - Vb- Casey Sadler	-	45,500	-	-	45,500	1,382	26,498	-	20,384
Imagination Lab Donation	36,647	2,471	6,408	-	32,710	6,250	4,669	-	34,291
Donation -Indiana Youth	201	-	201	-	-	-	-	-	-
Aha- Bw	-	2,037	2,031	-	6	-	-	-	6
Walmart Donation - Orchestra- Hs	-	3,000	2,850	-	150	-	-	-	150
Donation Hendricks County Hs	750	-	-	-	750	-	-	-	750
Amazon Donation	161,979	88,500	45,870	-	204,609	835,374	541,580	-	498,403
Adaptive Tricycles	-	-	-	-	-	3,000	3,000	-	-
Acs-Hach Hs Chemistry- Mr Craig	-	-	-	-	-	1,488	1,428	-	60
Geo Board Scholarship Fund	52,000	9,000	2,000	-	59,000	11,000	9,000	-	61,000

See accompanying Notes to Financial Statements.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Formative Assesment 2021	-	57,907	57,907	-	-	58,167	43,839	-	14,328
Special Ed Excess Costs Fund	-	29,888	29,888	-	-	93,730	93,730	-	-
Teacher Quality Improvement	-	2,000	2,000	-	-	4,000	4,000	-	-
Medicaid Reimbursement	-	80,274	-	(56,060)	24,214	89,242	-	(88,861)	24,595
Stem Acceleration Grant	-	74,991	74,991	-	-	-	-	-	-
21 Alternative Education	-	10,032	-	-	10,032	-	1,255	-	8,777
Eig Grants	14,013	23,859	14,014	-	23,858	(3,342)	17,375	-	3,141
Nesp	18,407	42,535	46,293	-	14,649	92,032	76,371	-	30,310
Career & Technical Performance	14,346	-	-	-	14,346	-	-	-	14,346
Sy 21-22 Teacher Apprec Grant	-	-	-	-	-	207,818	207,818	-	-
High Ability	7,754	44,999	19,432	-	33,321	54,930	41,612	-	46,639
State Connectivity Grant	27,114	19,773	-	541	47,428	111,225	-	-	158,653
School Technology	17,799	-	17,259	(540)	-	-	-	-	-
Pltw-Duke Energy Donation	43,000	10,800	46,800	1,400	8,400	-	6,000	-	2,400
Title I	-	314,300	314,676	376	-	377,700	375,218	(2,482)	-
Part B Preschool	-	9,838	7,298	(2,540)	-	942	942	-	-
Part B 611	-	1,138,088	1,096,508	(41,580)	-	1,242,607	1,209,944	(32,663)	-
Preschool Part B 619	-	23,004	24,037	1,033	-	29,115	28,082	(1,033)	-
Title VI	-	17,842	17,842	-	-	14,122	14,122	-	-
Medicaid Reimbursement - Federal	94,951	206,734	267,348	-	34,337	346,919	381,256	-	-
Title II	-	75,478	64,425	(11,053)	-	96,386	90,986	(5,400)	-
Title III	-	4,725	6,498	1,773	-	19,502	17,729	(1,773)	-
611 Arp Idea 22611-126-Arp	-	-	-	-	-	112,914	112,914	-	-
619 Arp Preschool 22619-126-Arp	-	-	-	-	-	18,020	18,020	-	-
Esser III	-	-	2,754	2,754	-	696,073	693,319	(2,754)	-
Esser II	-	-	-	-	-	1,024,798	139,999	(871,841)	12,958
18003 Education Stabilizatio	-	250,325	130,770	(119,555)	-	15,191	9,716	(5,475)	-
Food Services - Prepaid Account	128,325	316,044	323,348	-	121,021	358,055	367,607	-	111,469
Investments	-	-	-	-	-	-	-	-	-
Clearing Fed Tax	-	2,632,042	2,632,042	-	-	2,835,510	2,835,510	-	-
Soc Sec Teaching	-	1,632,289	1,632,289	-	-	1,740,208	1,740,208	-	-
Soc Sec Non-Teaching	-	656,932	656,932	-	-	693,074	693,074	-	-
State Tax	-	918,268	918,268	-	-	969,486	969,486	-	-
Cagit Co Tax	-	496,759	496,759	-	-	526,495	526,495	-	-
Health Insurance	-	1,451,439	1,451,439	-	-	1,513,531	1,513,531	-	-
Valic 457	-	49,000	49,000	-	-	49,000	49,000	-	-
Great American (2009)	-	720	720	-	-	720	720	-	-

See accompanying Notes to Financial Statements.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
American Fidelity	-	116,639	116,639	-	-	132,870	132,870	-	-
Equitable Life Ins Co.	-	122,189	122,189	-	-	160,964	160,964	-	-
Texas Life Insurance	-	40,343	40,343	-	-	46,724	46,724	-	-
Garnish Of Wages	-	12,036	12,036	-	-	19,391	19,391	-	-
Aspire	-	68,281	68,281	-	-	40,739	40,739	-	-
Life/L.T.D. Deductions	-	1,803	1,803	-	-	1,363	1,363	-	-
Life Insurance	-	60,501	60,501	-	-	64,971	64,971	-	-
Income Protection Plan	-	62,793	62,793	-	-	63,770	63,770	-	-
Met Life Annuity	-	620,855	620,855	-	-	704,595	704,595	-	-
United Way	-	26,385	26,385	-	-	26,760	26,760	-	-
First Investors Corporation	-	234,068	234,068	-	-	231,058	231,058	-	-
Dental Insurance	-	125,873	125,873	-	-	120,894	120,894	-	-
Cancer Policy	-	114,844	114,844	-	-	112,450	112,450	-	-
Flex Benefit	-	48,760	48,760	-	-	45,059	45,059	-	-
Hsa	-	436,313	436,313	-	-	444,375	444,375	-	-
Valic-403(B)	-	171,199	171,199	-	-	204,031	204,031	-	-
Voluntary ISTRF	-	3,966	3,966	-	-	5,004	5,004	-	-
Voluntary PERF	-	11,301	11,301	-	-	10,324	10,324	-	-
Accident Insurance	-	87,934	87,934	-	-	86,660	86,660	-	-
Supplemental Insurance	-	17,180	17,180	-	-	17,549	17,549	-	-
Hospital Insurance	-	16,804	16,804	-	-	28,361	28,361	-	-
Critical Insurance	-	13,448	13,448	-	-	12,496	12,496	-	-
Legacy Foundation	-	1,816	1,816	-	-	2,856	2,856	-	-
Vision Insurance	-	65,858	65,858	-	-	68,719	68,719	-	-
Miscellaneous	-	-	-	-	-	6,735	6,735	-	-
Miscellaneous	-	3,356	3,356	-	-	-	-	-	-
Totals	\$ 21,763,508	\$ 82,292,663	\$ 80,232,108	\$ 1,572,083	\$ 25,396,146	\$ 90,670,345	\$ 91,148,322	\$ 6,014,411	\$ 30,932,580

See accompanying Notes to Financial Statements.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. Settlements have not exceeded coverage in the past three years.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plans*

A. *Public Employees' Retirement Fund*

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to (an) additional pension plan(s) unique to the School Corporation. Information regarding (these/this) plan(s) may be obtained from the School Corporation.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. The negative entries are summarized as follows:

Fund	FY21 Disbursements	FY22 Receipts
Momh/Deflecto Donation	\$ (6)	\$ -
Eig Grants	-	(3,342)

The negative amounts are not significant to the financial statement.

Note 8. Holding Corporations

2012 Transportation Refunding

The School Corporation has entered into a lease with the Plainfield School Transportation Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$441,000 and \$446,500, respectively.

2014/2015 Refunding

The School Corporation has entered into a lease with the 2004 Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$7,495,000 and \$7,487,500, respectively.

2016 Refunding

The School Corporation has entered into a lease with Plainfield Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,268,500 and \$1,067,000, respectively.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

2016 Lease

The School Corporation has entered into a lease with 2004 Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a (for-profit) (not-for-profit) corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,972,500 and \$1,971,500, respectively.

2017 Lease

The School Corporation has entered into a lease with 2004 Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$633,500 and \$637,000, respectively.

2019A Lease

The School Corporation has entered into a lease with 2004 Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,156,500 and \$1,563,000, respectively.

2019B Lease

The School Corporation has entered into a lease with 2004 Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a (for-profit) (not-for-profit) corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$0 and \$2,540,000, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, vision, and life insurance is offered until the retired employee and/or spouse is Medicare eligible. Certain classified employees hired prior to July 1, 2003, receive other postemployment benefits related to health insurance. The benefits are in the handbook and/or negotiated agreement. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 10. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2022**

	Education Fund	Debt Service Control	Ret./Sev. Bond Debt Service	Operations Fund	Local Rainy Day Fund	2018 Go Bond	School Lunch Program	Textbooks And Workbooks	Little Quakers Academy	Education License Plates
Cash and investments - beginning	\$ 6,128,467	\$ 6,342,154	\$ 107,670	\$ 6,779,501	\$ 2,539,871	\$ 1,984,688	\$ 389,068	\$ 413,099	\$ -	\$ 7,080
Receipts:										
Local sources	334,573	16,623,017	162,500	9,836,758	9,920	5,824	383,368	727,558	661,920	-
Intermediate sources	39	-	-	-	-	-	-	-	-	394
State sources	39,715,855	-	-	-	-	-	23,378	117,401	-	-
Federal sources	96,268	-	-	-	-	-	3,084,309	-	-	-
Temporary loans	-	-	-	1,576,582	-	-	-	-	-	-
Interfund loans	-	-	-	-	309,083	-	-	-	53,459	-
Other receipts	-	-	-	4,698	-	-	-	-	-	-
Total receipts	40,146,735	16,623,017	162,500	11,418,038	319,003	5,824	3,491,055	844,959	715,379	394
Disbursements:										
Instruction	27,773,219	-	-	100,749	150,722	5,932	-	-	420,601	-
Support services	7,204,530	-	-	11,153,818	10,454	345,187	-	773,455	774	-
Noninstructional services	797,181	-	-	6,367	-	-	2,947,397	-	-	-
Facilities acquisition and construction	-	-	-	1,506,275	1,372,456	1,056,514	-	-	-	-
Debt services	-	17,663,461	171,646	955,741	660,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	465,488	-	-	-	53,459	-
Total disbursements	35,774,930	17,663,461	171,646	13,722,950	2,659,120	1,407,633	2,947,397	773,455	474,834	-
Excess (deficiency) of receipts over disbursements	4,371,805	(1,040,444)	(9,146)	(2,304,912)	(2,340,117)	(1,401,809)	543,658	71,504	240,545	394
Other financing sources (uses)										
Proceeds of long-term debt	-	57,642	-	-	-	5,500,000	-	-	-	-
Sale of capital assets	-	450,000	-	6,770	-	-	-	-	-	-
Transfers in	910,304	-	-	3,684,415	2,866,624	50,398	-	-	-	-
Transfers out	(4,505,858)	-	(98,524)	(1,775,000)	-	-	-	-	(120,078)	-
Total other financing sources (uses)	(3,595,554)	507,642	(98,524)	1,916,185	2,866,624	5,550,398	-	-	(120,078)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	776,251	(532,802)	(107,670)	(388,727)	526,507	4,148,589	543,658	71,504	120,467	394
Cash and investments - ending	\$ 6,904,718	\$ 5,809,352	\$ -	\$ 6,390,774	\$ 3,066,378	\$ 6,133,277	\$ 932,726	\$ 484,603	\$ 120,467	\$ 7,474

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Duke Energy Leadership	Dicks Donation Laura	Pltw - April Allen - Ms	Pltw - Ms	Pltw-Brent Schwanekamp	Cpr Lifeguard Dummy	Reading Summer - Duke Energy	Literacy Grant- Florida Univ.Bw	Stem - Duke Energy - Cn	Donation- Cdc2021- Ms
Cash and investments - beginning	\$ 964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 7,635	\$ 500
Receipts:										
Local sources	2,000	15,000	1,200	1,200	4,800	1,500	-	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,000</u>	<u>15,000</u>	<u>1,200</u>	<u>1,200</u>	<u>4,800</u>	<u>1,500</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	-	1,710	-	-	-	-	10,000	-	-	-
Support services	965	-	-	1,200	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	3,431	-	-	-	1,500	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>965</u>	<u>5,141</u>	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>1,500</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,035</u>	<u>9,859</u>	<u>1,200</u>	<u>-</u>	<u>4,800</u>	<u>-</u>	<u>(10,000)</u>	<u>500</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,035</u>	<u>9,859</u>	<u>1,200</u>	<u>-</u>	<u>4,800</u>	<u>-</u>	<u>(10,000)</u>	<u>500</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,999</u>	<u>\$ 9,859</u>	<u>\$ 1,200</u>	<u>\$ -</u>	<u>\$ 4,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 7,635</u>	<u>\$ 500</u>

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Summer Odysseys - Imag Lab -Duke	Sproull Memorial - Special Edu	Duke Energy - Robotics - Cn	Legacy Foundation-May 2022	Momh/Deflecto Donation	College Visit- 3rd Grade	Hendricks County- Covid 19 Grant	Donation - Pe Class - Hoffman	Legacy - Vb- Casey Sadler	Imagination Lab Donation
Cash and investments - beginning	\$ 698	\$ -	\$ -	\$ -	\$ 399	\$ 7,893	\$ 1,095	\$ 1,033	\$ 45,500	\$ 32,710
Receipts:										
Local sources	1,500	542	2,345	6,772	700	-	-	-	1,382	6,250
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,500	542	2,345	6,772	700	-	-	-	1,382	6,250
Disbursements:										
Instruction	683	-	-	827	769	2,436	-	1,033	25,409	4,669
Support services	-	-	-	-	-	1,152	-	-	12	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,419	-	-	1,077	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	683	-	-	827	769	6,007	-	1,033	26,498	4,669
Excess (deficiency) of receipts over disbursements	817	542	2,345	5,945	(69)	(6,007)	-	(1,033)	(25,116)	1,581
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	817	542	2,345	5,945	(69)	(6,007)	-	(1,033)	(25,116)	1,581
Cash and investments - ending	\$ 1,515	\$ 542	\$ 2,345	\$ 5,945	\$ 330	\$ 1,886	\$ 1,095	\$ -	\$ 20,384	\$ 34,291

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Medicaid Reimbursement	21 Alternative Education	Eig Grants	Nesp	Career & Technical Performance	Sy 21-22 Teacher Apprec Grant	High Ability	State Connectivity Grant	Pltw-Duke Energy Donation	Title I
Cash and investments - beginning	\$ 24,214	\$ 10,032	\$ 23,858	\$ 14,649	\$ 14,346	\$ -	\$ 33,321	\$ 47,428	\$ 8,400	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	89,242	-	(3,342)	83,534	-	207,818	53,248	111,225	-	-
Federal sources	-	-	-	-	-	-	-	-	-	314,350
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	8,498	-	-	1,682	-	-	63,350
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	89,242	-	(3,342)	92,032	-	207,818	54,930	111,225	-	377,700
Disbursements:										
Instruction	-	1,255	7,981	65,867	-	207,818	37,518	-	-	287,175
Support services	-	-	9,394	2,006	-	-	2,412	-	6,000	13,182
Noninstructional services	-	-	-	-	-	-	-	-	-	11,670
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	8,498	-	-	1,682	-	-	63,191
Total disbursements	-	1,255	17,375	76,371	-	207,818	41,612	-	6,000	375,218
Excess (deficiency) of receipts over disbursements	89,242	(1,255)	(20,717)	15,661	-	-	13,318	111,225	(6,000)	2,482
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(88,861)	-	-	-	-	-	-	-	-	(2,482)
Total other financing sources (uses)	(88,861)	-	-	-	-	-	-	-	-	(2,482)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	381	(1,255)	(20,717)	15,661	-	-	13,318	111,225	(6,000)	-
Cash and investments - ending	\$ 24,595	\$ 8,777	\$ 3,141	\$ 30,310	\$ 14,346	\$ -	\$ 46,639	\$ 158,653	\$ 2,400	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Part B Preschool	Part B 611	Preschool Part B 619	Title VI	Medicaid Reimbursement - Federal	Title II	Title III	611 Arp Idea 22611-126-Arp	619 Arp Preschool 22619-126-Arp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 34,337	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	17,229	-	-
Federal sources	942	1,158,450	27,181	6,939	235,257	86,726	-	112,914	18,020
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	84,157	1,934	7,183	111,662	9,660	2,273	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	942	1,242,607	29,115	14,122	346,919	96,386	19,502	112,914	18,020
Disbursements:									
Instruction	942	1,163,177	27,066	10,183	275,512	14,132	10,869	112,914	18,020
Support services	-	-	-	3,939	9,298	74,945	6,079	-	-
Noninstructional services	-	-	-	-	-	-	781	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	46,767	1,016	-	96,446	1,909	-	-	-
Total disbursements	942	1,209,944	28,082	14,122	381,256	90,986	17,729	112,914	18,020
Excess (deficiency) of receipts over disbursements	-	32,663	1,033	-	(34,337)	5,400	1,773	-	-
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(32,663)	(1,033)	-	-	(5,400)	(1,773)	-	-
Total other financing sources (uses)	-	(32,663)	(1,033)	-	-	(5,400)	(1,773)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(34,337)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Esser III	Esser II	18003 Education Stabilizatio	Food Services - Prepaid Account	Clearing Fed Tax	Soc Sec Teaching	Soc Sec Non- Teaching	State Tax	Cagit Co Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 121,021	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	358,055	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	634,309	999,032	15,191	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	61,764	25,766	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,835,510	1,740,208	693,074	969,486	526,495
Total receipts	696,073	1,024,798	15,191	358,055	2,835,510	1,740,208	693,074	969,486	526,495
Disbursements:									
Instruction	418,080	3,035	7,733	-	-	-	-	-	-
Support services	247,198	130,889	1,983	2,398	-	-	-	-	-
Noninstructional services	-	-	-	365,209	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,835,510	1,740,208	693,074	969,486	526,495
Interfund loans	28,041	6,075	-	-	-	-	-	-	-
Total disbursements	693,319	139,999	9,716	367,607	2,835,510	1,740,208	693,074	969,486	526,495
Excess (deficiency) of receipts over disbursements	2,754	884,799	5,475	(9,552)	-	-	-	-	-
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(2,754)	(871,841)	(5,475)	-	-	-	-	-	-
Total other financing sources (uses)	(2,754)	(871,841)	(5,475)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,958	-	(9,552)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 12,958	\$ -	\$ 111,469	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Health Insurance	Valic 457	Great American (2009)	American Fidelity	Equitable Life Ins Co.	Texas Life Insurance	Garnish Of Wages	Aspire	Life/L.T.D. Deductions	Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,513,531	49,000	720	132,870	160,964	46,724	19,391	40,739	1,363	64,971
Total receipts	1,513,531	49,000	720	132,870	160,964	46,724	19,391	40,739	1,363	64,971
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,513,531	49,000	720	132,870	160,964	46,724	19,391	40,739	1,363	64,971
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,513,531	49,000	720	132,870	160,964	46,724	19,391	40,739	1,363	64,971
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Income Protection Plan	Met Life Annuity	United Way	First Investors Corporation	Dental Insurance	Cancer Policy	Flex Benefit	Hsa	Valic-403(B)	Voluntary ISTRF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	63,770	704,595	26,760	231,058	120,894	112,450	45,059	444,375	204,031	5,004
Total receipts	63,770	704,595	26,760	231,058	120,894	112,450	45,059	444,375	204,031	5,004
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	63,770	704,595	26,760	231,058	120,894	112,450	45,059	444,375	204,031	5,004
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	63,770	704,595	26,760	231,058	120,894	112,450	45,059	444,375	204,031	5,004
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Voluntary PERF	Accident Insurance	Supplemental Insurance	Hospital Insurance	Critical Insurance	Legacy Foundation	Vision Insurance	Miscellaneous	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,396,146
Receipts:									
Local sources	-	-	-	-	-	-	-	-	30,000,046
Intermediate sources	-	-	-	-	-	-	-	-	433
State sources	-	-	-	-	-	-	-	-	40,537,384
Federal sources	-	-	-	-	-	-	-	-	6,789,888
Temporary loans	-	-	-	-	-	-	-	-	1,576,582
Interfund loans	-	-	-	-	-	-	-	-	774,572
Other receipts	10,324	86,660	17,549	28,361	12,496	2,856	68,719	6,735	10,991,440
Total receipts	10,324	86,660	17,549	28,361	12,496	2,856	68,719	6,735	90,670,345
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	31,541,000
Support services	-	-	-	-	-	-	-	-	20,313,883
Noninstructional services	-	-	-	-	-	-	-	-	4,128,605
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,943,672
Debt services	-	-	-	-	-	-	-	-	19,450,848
Nonprogrammed charges	10,324	86,660	17,549	28,361	12,496	2,856	68,719	6,735	10,995,742
Interfund loans	-	-	-	-	-	-	-	-	774,572
Total disbursements	10,324	86,660	17,549	28,361	12,496	2,856	68,719	6,735	91,148,322
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(477,977)
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,557,642
Sale of capital assets	-	-	-	-	-	-	-	-	456,770
Transfers in	-	-	-	-	-	-	-	-	7,528,741
Transfers out	-	-	-	-	-	-	-	-	(7,528,742)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	6,014,411
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	5,536,434
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,932,580

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2021**

	Education Fund	Debt Service Control	Ret./Sev. Bond Debt Service	Operations Fund	Local Rainy Day Fund	2018 Go Bond	School Lunch Program	Textbooks And Workbooks	Little Quakers Academy	Education License Plates
Cash and investments - beginning	\$ 5,609,500	\$ 6,069,176	\$ 81,869	\$ 5,121,503	\$ 2,376,802	\$ 1,578,862	\$ 57,375	\$ 240,632	\$ -	\$ 6,442
Receipts:										
Local sources	373,553	15,570,496	375,143	10,249,904	3,570	-	333,077	635,370	543,343	-
Intermediate sources	41	-	-	-	-	-	-	-	-	638
State sources	37,677,761	-	-	-	-	-	32,288	121,268	-	-
Federal sources	-	-	-	-	-	-	2,142,423	-	-	-
Temporary loans	-	-	-	955,741	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,289	-	-	-	-	-	-
Total receipts	38,051,355	15,570,496	375,143	11,206,934	3,570	-	2,507,788	756,638	543,343	638
Disbursements:										
Instruction	27,006,524	-	-	74,408	-	-	-	-	542,787	-
Support services	6,732,023	-	-	10,295,888	7,537	4,935	(10)	713,252	913	-
Noninstructional services	801,439	-	-	6,091	-	-	2,176,105	-	-	-
Facilities acquisition and construction	-	-	-	1,577,548	-	589,239	-	-	-	-
Debt services	-	15,740,518	349,342	643,463	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,539,986	15,740,518	349,342	12,597,398	7,537	594,174	2,176,095	713,252	543,700	-
Excess (deficiency) of receipts over disbursements	3,511,369	(170,022)	25,801	(1,390,464)	(3,967)	(594,174)	331,693	43,386	(357)	638
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	1,000,000	-	-	-	-
Sale of capital assets	-	443,000	-	-	-	-	-	129,081	-	-
Transfers in	56,060	-	-	3,048,462	535,987	-	9,662	-	234,047	-
Transfers out	(3,048,462)	-	-	-	(368,951)	-	(9,662)	-	(233,690)	-
Total other financing sources (uses)	(2,992,402)	443,000	-	3,048,462	167,036	1,000,000	-	129,081	357	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	518,967	272,978	25,801	1,657,998	163,069	405,826	331,693	172,467	-	638
Cash and investments - ending	\$ 6,128,467	\$ 6,342,154	\$ 107,670	\$ 6,779,501	\$ 2,539,871	\$ 1,984,688	\$ 389,068	\$ 413,099	\$ -	\$ 7,080

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Duke Energy Leadership	Reading Summer - Duke Energy	Stem - Duke Energy - Cn	Donation- Cdc2021- Ms	Summer Odysseys - Imag Lab -Duke	Momh/Deflecto Donation	College Visit- 3rd Grade	Hendricks County- Covid 19 Grant	Donation - Pe Class - Hoffman	Legacy - Vb- Casey Sadler
Cash and investments - beginning	\$ 441	\$ -	\$ -	\$ -	\$ -	\$ 393	\$ 3,227	\$ -	\$ -	\$ -
Receipts:										
Local sources	3,987	20,000	7,635	500	-	-	13,458	2,790	2,450	45,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,987</u>	<u>20,000</u>	<u>7,635</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>13,458</u>	<u>2,790</u>	<u>2,450</u>	<u>45,500</u>
Disbursements:										
Instruction	2,264	-	-	-	9,302	(6)	6,943	1,695	1,417	-
Support services	1,200	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	1,849	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,302</u>	<u>(6)</u>	<u>8,792</u>	<u>1,695</u>	<u>1,417</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>523</u>	<u>20,000</u>	<u>7,635</u>	<u>500</u>	<u>(9,302)</u>	<u>6</u>	<u>4,666</u>	<u>1,095</u>	<u>1,033</u>	<u>45,500</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	10,000	-	-	-	-	-
Transfers out	-	(10,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>523</u>	<u>10,000</u>	<u>7,635</u>	<u>500</u>	<u>698</u>	<u>6</u>	<u>4,666</u>	<u>1,095</u>	<u>1,033</u>	<u>45,500</u>
Cash and investments - ending	<u>\$ 964</u>	<u>\$ 10,000</u>	<u>\$ 7,635</u>	<u>\$ 500</u>	<u>\$ 698</u>	<u>\$ 399</u>	<u>\$ 7,893</u>	<u>\$ 1,095</u>	<u>\$ 1,033</u>	<u>\$ 45,500</u>

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Imagination Lab Donation	Donation - Indiana Youth	Aha- Bw	Walmart Donation - Orchestra- Hs	Donation Hendricks County Hs	Amazon Donation	Geo Board Scholarship Fund	Formative Assesment 2021	Special Ed Excess Costs Fund	Teacher Quality Improvement	Medicaid Reimbursement
Cash and investments - beginning	\$ 36,647	\$ 201	\$ -	\$ -	\$ 750	\$ 161,979	\$ 52,000	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	2,471	-	2,037	3,000	-	88,500	9,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	57,907	29,888	2,000	80,274
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,471	-	2,037	3,000	-	88,500	9,000	57,907	29,888	2,000	80,274
Disbursements:											
Instruction	6,408	-	2,031	189	-	2,541	-	-	29,888	-	-
Support services	-	201	-	-	-	23,134	-	57,907	-	2,000	-
Noninstructional services	-	-	-	-	-	17,322	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,661	-	2,873	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	2,000	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,408	201	2,031	2,850	-	45,870	2,000	57,907	29,888	2,000	-
Excess (deficiency) of receipts over disbursements	(3,937)	(201)	6	150	-	42,630	7,000	-	-	-	80,274
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	2,000	-
Transfers out	-	-	-	-	-	-	-	-	-	(2,000)	(56,060)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(56,060)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,937)	(201)	6	150	-	42,630	7,000	-	-	-	24,214
Cash and investments - ending	\$ 32,710	\$ -	\$ 6	\$ 150	\$ 750	\$ 204,609	\$ 59,000	\$ -	\$ -	\$ -	\$ 24,214

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Stem Acceleration Grant	21 Alternative Education	Eig Grants	Nesp	Career & Technical Performance	High Ability	State Connectivity Grant	School Technology	Pltw-Duke Energy Donation	Title I
Cash and investments - beginning	\$ -	\$ -	\$ 14,013	\$ 18,407	\$ 14,346	\$ 7,754	\$ 27,114	\$ 17,799	\$ 43,000	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	10,800	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	74,991	10,032	23,859	42,535	-	44,999	19,773	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	314,300
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	74,991	10,032	23,859	42,535	-	44,999	19,773	-	10,800	314,300
Disbursements:										
Instruction	74,991	-	2,243	45,656	-	19,432	-	-	1,200	309,408
Support services	-	-	11,771	637	-	-	-	17,259	45,600	-
Noninstructional services	-	-	-	-	-	-	-	-	-	5,268
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	74,991	-	14,014	46,293	-	19,432	-	17,259	46,800	314,676
Excess (deficiency) of receipts over disbursements	-	10,032	9,845	(3,758)	-	25,567	19,773	(17,259)	(36,000)	(376)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	803	-	-	4,089	-	1,190	541	-	1,400	16,807
Transfers out	(803)	-	-	(4,089)	-	(1,190)	-	(540)	-	(16,431)
Total other financing sources (uses)	-	-	-	-	-	-	541	(540)	1,400	376
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,032	9,845	(3,758)	-	25,567	20,314	(17,799)	(34,600)	-
Cash and investments - ending	\$ -	\$ 10,032	\$ 23,858	\$ 14,649	\$ 14,346	\$ 33,321	\$ 47,428	\$ -	\$ 8,400	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Part B		Preschool	Medicaid Reimbursement -				18003	Food Services -	Clearing Fed	
	Preschool	Part B 611	Part B 619	Title VI	Federal	Title II	Title III	Esser III	Education Stabilizatio	Prepaid Account	Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 94,951	\$ -	\$ -	\$ -	\$ -	\$ 128,325	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	316,044	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	4,725	-	-	-	-
Federal sources	9,838	1,138,088	23,004	17,842	206,734	75,478	-	250,325	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	2,632,042
Total receipts	9,838	1,138,088	23,004	17,842	206,734	75,478	4,725	-	250,325	316,044	2,632,042
Disbursements:											
Instruction	7,298	1,096,508	24,037	-	260,841	-	5,625	2,754	108,083	-	-
Support services	-	-	-	17,842	6,507	64,425	873	-	22,687	4,307	-
Noninstructional services	-	-	-	-	-	-	-	-	-	319,041	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	2,632,042
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,298	1,096,508	24,037	17,842	267,348	64,425	6,498	2,754	130,770	323,348	2,632,042
Excess (deficiency) of receipts over disbursements	2,540	41,580	(1,033)	-	(60,614)	11,053	(1,773)	(2,754)	119,555	(7,304)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	73,919	2,046	-	-	7,512	1,773	2,754	10,950	-	-
Transfers out	(2,540)	(115,499)	(1,013)	-	-	(18,565)	-	-	(130,505)	-	-
Total other financing sources (uses)	(2,540)	(41,580)	1,033	-	-	(11,053)	1,773	2,754	(119,555)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(60,614)	-	-	-	-	(7,304)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 34,337	\$ -	\$ -	\$ -	\$ -	\$ 121,021	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Soc Sec Teaching	Soc Sec Non-Teaching	State Tax	Cagit Co Tax	Health Insurance	Valic 457	Great American (2009)	American Fidelity	Equitable Life Ins Co.	Texas Life Insurance	Garnish Of Wages
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,632,289	656,932	918,268	496,759	1,451,439	49,000	720	116,639	122,189	40,343	12,036
Total receipts	1,632,289	656,932	918,268	496,759	1,451,439	49,000	720	116,639	122,189	40,343	12,036
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,632,289	656,932	918,268	496,759	1,451,439	49,000	720	116,639	122,189	40,343	12,036
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,632,289	656,932	918,268	496,759	1,451,439	49,000	720	116,639	122,189	40,343	12,036
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Aspire	Life/L.T.D. Deductions	Life Insurance	Income Protection Plan	Met Life Annuity	United Way	First Investors Corporation	Dental Insurance	Cancer Policy	Flex Benefit	Hsa
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	68,281	1,803	60,501	62,793	620,855	26,385	234,068	125,873	114,844	48,760	436,313
Total receipts	68,281	1,803	60,501	62,793	620,855	26,385	234,068	125,873	114,844	48,760	436,313
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	68,281	1,803	60,501	62,793	620,855	26,385	234,068	125,873	114,844	48,760	436,313
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	68,281	1,803	60,501	62,793	620,855	26,385	234,068	125,873	114,844	48,760	436,313
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Valic-403(B)	Voluntary ISTRF	Voluntary PERF	Accident Insurance	Supplemental Insurance	Hospital Insurance	Critical Insurance	Legacy Foundation	Vision Insurance	Miscellaneous	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,763,508
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	28,612,628
Intermediate sources	-	-	-	-	-	-	-	-	-	-	679
State sources	-	-	-	-	-	-	-	-	-	-	38,222,300
Federal sources	-	-	-	-	-	-	-	-	-	-	4,178,032
Temporary loans	-	-	-	-	-	-	-	-	-	-	955,741
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	171,199	3,966	11,301	87,934	17,180	16,804	13,448	1,816	65,858	3,356	10,323,283
Total receipts	171,199	3,966	11,301	87,934	17,180	16,804	13,448	1,816	65,858	3,356	82,292,663
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	29,644,467
Support services	-	-	-	-	-	-	-	-	-	-	18,030,888
Noninstructional services	-	-	-	-	-	-	-	-	-	-	3,325,266
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	2,174,170
Debt services	-	-	-	-	-	-	-	-	-	-	16,733,323
Nonprogrammed charges	171,199	3,966	11,301	87,934	17,180	16,804	13,448	1,816	65,858	3,356	10,323,994
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	171,199	3,966	11,301	87,934	17,180	16,804	13,448	1,816	65,858	3,356	80,232,108
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	2,060,555
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	1,000,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	572,081
Transfers in	-	-	-	-	-	-	-	-	-	-	4,020,002
Transfers out	-	-	-	-	-	-	-	-	-	-	(4,020,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	1,572,083
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	3,632,638
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,396,146

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF PAYABLES AND RECEIVABLES
YEAR ENDED JUNE 30, 2022**

<u>Government</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,840,469</u>	<u>\$ 143,447</u>

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF LEASES AND DEBT
YEAR ENDED JUNE 30, 20212**

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
U.S. BANK	2017 Lease	\$ 640,000	6/30/2018	12/31/2025
U.S. BANK	2016 Refunding	1,070,000	6/30/2016	6/30/2023
U.S. BANK	2016 Lease	1,972,500	6/30/2017	12/31/2030
U.S. BANK	2012 Transportation Refunding	455,000	6/30/2012	6/30/2023
U.S. BANK	2014/2015 Refunding	7,463,000	6/30/2014	12/31/2029
U.S. BANK	2019A Lease	1,765,000	6/30/2019	12/31/2039
U.S. BANK	2019B Lease	<u>2,544,500</u>	12/31/2019	12/31/2039
Total governmental activities		<u>15,910,000</u>		
Total of annual lease payments		<u>\$ 15,910,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2003 Pension Bonds	\$ -	\$ -
General Obligation Bonds	2016 GO Bonds	-	-
General Obligation Bonds	2017 GO Bonds	1,100,000	440,000
General Obligation Bonds	2018 GO Bonds	965,000	635,000
General Obligation Bonds	2020 GO Bonds	260,000	260,000
General Obligation Bonds	2022 GO Bonds	5,500,000	-
Tax Anticipation Warrants	2021 Advance Fund Tax Anticipation Warrant	-	-
Tax Anticipation Warrants	2022 Advance Fund Tax Anticipation Warrant	<u>1,576,582</u>	<u>1,576,582</u>
Total governmental activities		<u>9,401,582</u>	<u>2,911,582</u>
Totals		<u>\$ 9,401,582</u>	<u>\$ 2,911,582</u>

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF CAPITAL ASSETS
YEAR ENDED JUNE 30, 2022**

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,378,611
Buildings	193,719,998
Improvements other than buildings	2,302,091
Machinery, equipment, and vehicles	<u>12,312,829</u>
Total governmental activities	<u>215,713,529</u>
Total capital assets	<u><u>\$ 215,713,529</u></u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Officials of the Plainfield Community School Corporation
Hendricks County, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Plainfield Community School Corporation (the School Corporation), as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement, which collectively comprise the School Corporation's basic financial statement, and have issued our report thereon dated March 23, 2023, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2022-001, 2022-002, and 2022-003 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

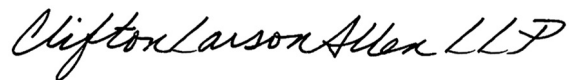
As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Plainfield Community School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 23, 2023



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

The Officials of the Plainfield Community School Corporation
Hendricks County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Plainfield Community School Corporation (the School Corporation)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2022-004. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance


Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-004 and 2022-005, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 23, 2023

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD ENDED JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
Child Nutrition/School Breakfast Program	Indiana Department of Education						
School Lunch Program/0800		10.553	SY2020-21	\$ -	\$ 28,658	\$ -	\$ -
School Lunch Program/0800		10.553	SY2021-22	-	-	-	678,731
				-	28,658	-	678,731
Total - Child Nutrition/School Breakfast Program							
Child Nutrition/National School Lunch Program	Indiana Department of Education						
School Lunch Program/0800		10.555	SY2020-21	-	116,128	-	-
Child Nutrition/National School Lunch Program Commodities	Indiana Department of Education						
Commodities		10.555		-	135,915	-	223,347
Child Nutrition/National School Lunch Program	Indiana Department of Education						
School Lunch Program/0800		10.555	SY2021-22	-	-	-	2,323,953
COVID-19: Child Nutrition Program Emergency Operating Costs During COVID-19	Indiana Department of Education						
COVID-19:School Lunch Program/0800		10.555	SY2021-22	-	-	-	56,577
Child Nutrition/Summer Food Service Program for Children	Indiana Department of Educaiton						
School Lunch Program/0800		10.559	SY2020-21	-	19,305	-	-
Child Nutrition/COVID 19 Summer Food Service Program for Children	Indiana Department of Education						
COVID-19:School Lunch Program/0800		10.559	SY2020-21	-	1,978,332	-	-
COVID-19:School Lunch Program/0800		10.559	SY2021-22	-	-	-	21,985
				-	1,978,332	-	21,985
Total - Child Nutrition/COVID 19 Summer Food Service Program for Children							
Total - Child Nutrition Cluster							
				-	2,278,338	-	3,304,593

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
COVID-19: FY2021 P-EBT COVID RELIEF & RESPONSE ACT COVID-19:0800 School Lunch Program	Indiana Department of Education	10.649	FY2021	-	-	-	3,063
Total - Department of Agriculture				-	2,278,338	-	3,307,656
<u>Department of Education</u>							
Special Education Cluster(IDEA)							
Part B Section 611 for Special Education							
Indiana Department of Educaiton							
FY19 Part B IDEA/5230.19		84.027	H027A180084	-	6,685	-	-
FY21 Part B IDEA/5230.21		84.027	H027A190084	-	716,643	-	-
FY20 Part B IDEA/5230.20		84.027	H027A190084	-	414,760	-	-
FY21 Part B IDEA/5230.21		84.027	H027A190084	-	-	-	339,819
FY20 Part B IDEA/5230.20		84.027	H027A190084	-	-	-	533
FY22 Part B IDEA/5230.22		84.027	H027A190084	-	-	-	818,098
Total - Part B Section 611 for Special Education				-	1,138,088	-	1,158,450
COVID-19:American Rescue Plan Act of 2021 supplemental funding of IDEA							
Part B 611 for special education							
Indiana Department of Education							
COVID-19:611 ARP IDEA/7911.22		84.027	H027X210084	-	-	-	112,914
Part B 619 Special Education/Preschool Grants							
Indiana Department of Education							
FY19 Part B 619 Preschool/5220.19		84.173	H173A180104	-	8,253	-	-
FY21 Part B 619 Preschool/5400.21		84.173	H173A180104	-	23,004	-	-
FY21 Part B 619 Preschool/5400.21		84.173	H173A180104	-	-	-	4,606
Total - Part B 619 Special Education/Preschool Grants				-	31,257	-	4,606
Part B Section 619 for Special Education							
Indiana Department of Education							
FY20 Part B 619 Preschool/5220.20		84.173	H173A190104	-	1,585	-	-
FY20 Part B 619 Preschool/5220.20		84.173	H173A190104	-	-	-	942
Total - Part B Section 619 for Special Education				-	1,585	-	942
Part B 619 Special Education/Preschool Grants							
Indiana Department of Education							
FY22 Part B 619 Preschool/5400.22		84.173	H173A210104	-	-	-	22,575
COVID-19:American Rescue Plan Act of 2021 supplemental funding of IDEA							
Part B 619 for special education							
Indiana Department of Education							
COVID-19:619 ARP Preschool/7912.22		84.173	H173X210104	-	-	-	18,020
Total - Special Education Cluster(IDEA)				-	1,170,930	-	1,317,507

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
Title I Part A/Title I Grants to Local Educational Agencies Title I 2019-2020/4190.20	Indiana Department of Education	84.010	S010A190014	-	114,693	-	-
Title I Grants to Local Educational Agencies Title I 2020-2021/4190.21	Indiana Department of Education	84.010	S010A200014	-	199,607	-	-
Title I Part A/Title I Grants to Local Educational Agencies Title I 2021-2022/4190.22	Indiana Department of Education	84.010	S010A200014	-	-	-	183,050
Title I Grants to Local Educational Agencies Title I 2020-2021/4190.21	Indiana Department of Education	84.010	S010A200014	-	-	-	131,300
Title III/English Language Acquisition State Grants Title III 2018-2020/6880.20	Indiana Department of Education	84.365	S365A180014	-	2,745	-	-
Title III Part A/English Language Acquisition and Language Enhancement Title III 2019-2021/6880.21	Indiana Department of Education	84.365	S365A190013	-	3,753	-	-
Title III/of ESEA Title III 2020-2022/6880.22	Indiana Department of Education	84.365	S365A190014	-	-	-	2,682
Title III Part A of ESEA Title III 2019-2021/6880.21	Indiana Department of Education	84.365	S365A190014	-	-	-	14,547
Title II Part A/Supporting Effective Instruction State Grants Title II Part A 2018-2020/6840.20	Indiana Department of Education	84.367	S367A180013	-	20,392	-	-
Title II Part A: Supporting Effective Instruction Title II 19-21/6840.21	Indiana Department of Education	84.367	S367A190013	-	55,086	-	-
Title II 19-21/6840.21		84.367	S367A190013	-	-	-	31,413
Total - Title II Part A: Supporting Effective Instruction				-	55,086	-	31,413

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
Title II Part A/Supporting Effective Instruction Title II Part A 2020-2022/6840.22	Indiana Department of Education	84.367	S367A200013	-	-	-	55,314
Title IV Part A/Student Support and Academic Enrichment Grants Title IV 2020-2022/5850.22	Indiana Department of Education	84.424	S2424A200015	-	13,518	-	-
Title IV Part A/Student Support and Academic Enrichment Title IV 2020-2022/5850.22	Indiana Department of Education	84.424	S367A200013	-	-	-	6,785
Title IV Part A/Student Support and Academic Enrichment Grants Title IV 2018-2020/5850.20	Indiana Department of Education	84.424	S424A180015	-	226	-	-
Title IV 2019-2021/5850.21		84.424	S424A190015	-	4,098	-	-
Total - Title IV Part A/Student Support and Academic Enrichment Grants				-	4,324	-	-
Title IV Part A/Student Support and Academic Enrichment Title IV 2019-2021/5850.21	Indiana Department of Education	84.424	S424A190015	-	-	-	154
COVID-19:18003 Education Stabilization Relief/Elementary and Secondary School Emergency Relief COVID-19:18003 Education Stabilization Relief/7941.20	Indiana Department of Education	84.425D	S425D200013	-	250,325	-	15,191
COVID-19:American Rescue Plan-Elementary and Secondary Emergency Relief Fund COVID-19:ESSER II/7931.21	Indiana Department of Education	84.425D	S425D210013	-	-	-	999,032

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
COVID-19: American Rescue Plan-Elementary and Secondary Emergency Relief Fund COVID-19:ESSER III/7923.00	Indiana Department of Education	84.425U	S425U210013	-	-	-	634,309
Total - Department of Education				-	1,835,373	-	3,391,284
<u>Department of Health and Human Services</u>							
Medicaid Cluster							
Department of Health and Human Services Federal Medicaid Assistance/6460 Federal Medicaid Assistance/6460	Indiana Department of Education	93.778 93.778	2021-2022	- -	- 267,348	- -	284,810 -
Total - Medicaid Cluster				-	267,348	-	284,810
Total - Department of Health and Human Services				-	267,348	-	284,810
Total federal awards expended				\$ -	\$ 4,381,059	\$ -	\$ 6,983,750

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 1. Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2021 and 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

Note 2. Indirect Cost Rate

The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: GAAP: Adverse; Regulatory Basis: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? x yes _____ none reported
- Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? x yes _____ none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? x yes _____ no

Identification of Major Federal Programs

Assistance Listing Numbers

Name of Federal Program or Cluster

10.553/10.555/10.559

Child Nutrition Cluster

84.027/84.173

Special Education Cluster (IDEA)

84.425D, 84.425U

(COVID-19) Elementary and Secondary School Emergency Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

_____ yes x no

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings

2022 – 001: Preparation of the Schedule of Expenditures of Federal Awards

Type of Finding:

- Significant Deficiency in Internal Control over Financial Reporting

Condition: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. The National School Lunch Program expenditures were understated by \$49,000 due to a commodities pre-allocation item being excluded in the total expenditures.
2. The Pandemic EBP Admin Program expenditures of \$3,063 were incorrectly included in the National School Lunch Program.
3. Other errors included incorrect program names, pass-through entities, identifying numbers (including suffixes and COVID-19 identified funding, missing subtotals by program/cluster, and missing subtotal by awarding agency).

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Criteria or specific requirement: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities.

According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 001: Preparation of the Schedule of Expenditures of Federal Awards (Continued)

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must: . . .

(a) Establish and maintain effective internal control . . ."

2 CFR 200.62 states in part:

"Internal control over compliance requirements for Federal awards means a process implemented by a non-Federal entity designed to provide reasonable assurance regarding the achievement of the following objectives for Federal awards:

(a) Transactions are properly recorded and accounted for, in order to:

(1) Permit the preparation of reliable financial statements . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements. . . ."

Effect: Without a proper system of internal controls in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA included the errors identified in the Condition and Context.

Cause: Management had not established an effective system of internal controls that would have ensured proper reporting of the SEFA.

Repeat Finding: No

Recommendation: We recommend that management utilize practice aids and establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP.

Views of responsible officials: There is no disagreement with the audit finding.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 002: Maintenance of Documented Review and Authorization for Manual Journal Entries

Type of Finding:

- Significant Deficiency in Internal Control over Financial Reporting

Condition: During our testing of journal entries, we noted that there four (4) manual journal entries out of ten (10) selected for testing where the School District was not able to provide evidence that the journal entry was appropriate reviewed and authorized for posting to the journal entries.

Criteria or specific requirement: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same action. Separating the ability to record, authorize, and approve the transactions along with the handling of the related asset reduces the risk of error or fraudulent actions. It also reduces the risk of management override.

In very small governmental units, such segregation may not be practical. In this case, compensating activities should be implemented which may include additional levels of review for key operational processes, random and/or periodic review of selected transactions. These additional levels of review may take the form of managerial review of reports of detailed transactions, periodic review of performance of reconciliations, and periodic counts of assets and comparison to records. Certain situations may require management to go outside of the office or department for help in implementing controls and these reviews might be performed by governing boards or other elected officials.

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. Clear documentation should be maintained for continuity as well as ease of communication to outside parties.

Context: While performing audit procedures, it was noted that management does not have internal controls in place to provide reasonable assurance that the duties are properly segregated. Individual users have the ability to prepare, review, and approve transactions within the general ledger without intervention from another individual to determine the appropriateness of the transaction.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

Effect: Lack of segregation of duties creates an inherent risk that may allow for errors or irregularities to go undetected and uncorrected.

Cause: The School District does not have a process to ensure the maintenance of documented review and authorization for manual journal entries which provides evidence of appropriate segregation of duties over this process.

Repeat Finding: No

Recommendation: We recommend that the School District maintain documentation of the review and authorization of manual journal entries posted to the general ledger.

Views of responsible officials: There is no disagreement with the audit finding.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 003: Preparation of the Financial Statements

Type of Finding:

- Significant Deficiency in Internal Control over Financial Reporting

Condition: The School Corporation transposed certain information related to investment balances from their general ledger to Gateway. This resulted in the School Corporation recording an investment balance twice when compiling the financial statement.

Criteria or specific requirement: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

Indiana Code 5-11-1-4(a) states: The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7.

School Corporation management is responsible for establishing and maintaining internal controls over the fair presentation of the financial statement including disclosures in accordance with the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Context: The stated condition resulted in an overstatement of the cash and investment balance for the reported periods in the financial statement, resulting in a variance between the School Corporation's general ledger and the amounts reported in Gateway.

Effect: The potential exists that a material misstatement of the financial statement including disclosures could occur and not be prevented or detected by the School Corporation's internal control.

Cause: The internal control process established by the School Corporation failed to identify this reconciling error between the School Corporation's general ledger and Gateway.

Repeat Finding: No

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

Recommendation: The School Corporation should implement a review procedure to ensure that the financial statement and related disclosures , are complete and accurate in accordance with the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Views of responsible officials: There is no disagreement with the audit finding.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs

2022 – 004: Allowable Costs/Costs Principles

Federal Agency: U.S. Department of Education

Federal Program Name: Special Education Cluster (IDEA)

Assistance Listing Numbers: 84.027/84.173

Federal Award Identification Number and Year: H027A180084 - FY2019, FY2020, FY2021;
H173A190104 - FY2019, FY2020, FY2021

Pass-Through Agency: Indiana Department of Education

Pass-Through Number(s): H027A180084; H173A190104

Award Period: FY2019, FY2020, FY2021

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matters

Criteria or specific requirement:

2 CFR 200.303 states in part:

"The non-Federal entity must:

1. Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.403 states in part:

"Except where otherwise authorized by statute, costs must meet the following general criteria in order to be allowable under Federal awards:

1. Be necessary and reasonable for the performance of the Federal award and be allocable thereto under these principles.

2. Conform to any limitations or exclusions set forth in these principles or in the Federal award as to types or amount of cost items. . . .

(g) Be adequately documented. . . ."

Condition: During the process of obtaining an understanding of internal controls and processing of payroll expenditures and testing payroll expenditures, we noted that the School Corporation failed to maintain documentation in accordance with the time and effort requirements.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (continued)

Questioned costs: The noted exceptions in the context of this finding had \$90 of known payroll costs charged to the Program.

Context: We selected sixty transactions for payroll disbursement testing. We noted that wages charged to the program for two of the sixty items tested did not include time and effort documentation for payroll expense charged to the grants.

Cause: Salary figures were charged to the federal grant that did not have time and effort documentation for amount charged.

Effect: The organization has not fully followed compliance attributes with the allowable costs principles set forth by the Compliance Supplement related to allocation of salaries being charged based on approved time worked for a program and other expenses being adequately documented to support the details of the expense charged to the grant. Personnel need to reinforce policies to ensure control procedures are in place to ensure salaries charged to a grant are appropriately based on approved time worked in a program and expenses charged to the grant are adequately supported.

Repeat Finding: No

Recommendation: We recommend the organization charge compensation for personnel services to the federal grant based on approved hours worked in the program.

Views of responsible officials: There is no disagreement with the audit finding.

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs

2022 – 005: Reporting

Federal Agency: U.S. Department of Agriculture

Federal Program Name: Child Nutrition Cluster

Assistance Listing Number: 10.553/10.555/10.559

Federal Award Identification Number and Year: Not Available - FY2020-21 and FY 2021-2022

Pass-Through Agency: Indiana Department of Education

Pass-Through Numbers: SY 2020-21, SY 2021-2022

Award Period: July 1, 2020 to June 30, 2022

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition and Context: During the process of obtaining an understanding of internal controls related to the requirements of recordkeeping, we noted that the School Corporation failed to have a documented internal control to mitigate the risk of noncompliance with the stated criteria related to record-keeping.

Questioned costs: None

**PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 005: Reporting (Continued)

Cause: The School Corporation failed to maintain documentation of established internal controls to mitigate the risk of noncompliance with the stated criteria related to recordkeeping.

Effect: The lack of an established system of internal control related to recordkeeping could result in noncompliance with the stated criteria.

Repeat Finding: No

Recommendation: We recommend that the School Corporation update its policies and procedures related to the administration of the Child Nutrition Cluster to include a system of internal control that will mitigate the risk of noncompliance with the stated criteria related to recordkeeping.

Views of responsible officials: There is no disagreement with the audit finding.



SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDINGS—FINANCIAL STATEMENT AUDIT

There were no financial statement audit findings in the prior year.

FINDINGS— FEDERAL AWARD PROGRAMS

FINDING 2020 – 001

Special Education Cluster (IDEA) – Procurement

Federal Agency:	Department of Education
Federal Programs:	Special Education Grants to States, Special Education - Preschool Grants
Assistance Listing:	84.027, 84.173
Federal Award Numbers and Years	H027A160084, H027A170084, H027A180084, H027A190084, H173A160104, H173A170104, H173A180104, H173A190104
Pass-Through Entity:	Indiana Department of Education
Compliance Requirements:	Procurement and Suspension and Debarment
Audit Finding:	Material Weakness, Other Matters

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the procurement requirements of the Procurement and Suspension and Debarment compliance requirement. The School Corporation did not have internal controls in place to ensure that procurements for micro-purchases provided full and open competition.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Current Year Status:

Corrective action was taken.



FINDING 2020 – 002

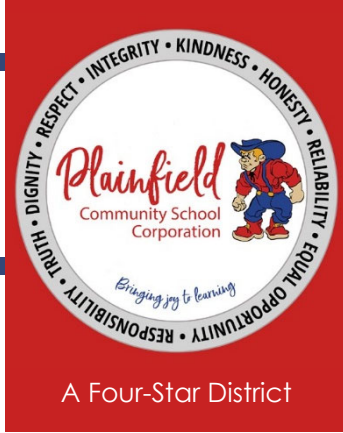
Child Nutrition Cluster - Procurement and Suspension and Debarment

Federal Agency:	Department of Agriculture
Federal Programs:	School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children, COVID-19 – School Breakfast Program, COVID-19 - National School Lunch Program, COVID-19 - Summer Food Service Program for Children
Assistance Listing:	10.553, 10.555, 10.559
Federal Award Numbers and Years	SY2018-19, SY2019-20
Pass-Through Entity:	Indiana Department of Education
Compliance Requirements:	Procurement and Suspension and Debarment
Audit Finding:	Material Weakness, Other Matters

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Current Year Status:
Corrective action was taken.

Scott Olinger, Superintendent
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March 24, 2023

PLAINFIELD COMMUNITY SCHOOL CORPORATION
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2022

Plainfield Community School Corporation respectfully submits the following corrective action plan for the year ended June 30, 2022.

Audit period: July 1, 2020 – June 30, 2022

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

SIGNIFICANT DEFICIENCY

2022-001 Preparation of the Schedule of Expenditures of Federal Awards

Recommendation: It was recommend that management utilize practice aids and establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned/taken in response to finding: Plainfield Community School Corporation will utilize practice aids and establish controls to ensure that the SEFA is prepared in compliance with requirements. Directors will verify information is correct before the schedule is submitted.

Name(s) of the contact person(s) responsible for corrective action: Stacey Smith

Planned completion date for corrective action plan: August 2023

2022-002 Maintenance of Documented Review and Authorization for Manual Journal Entries

Recommendation: It has been recommend that the School District maintain documentation of the review and authorization of manual journal entries posted to the general ledger.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned/taken in response to finding: Plainfield Community School Corporation will maintain documentation of the

review and authorization of manual journal entries posted to the general ledger.

Name(s) of the contact person(s) responsible for corrective action: Stacey Smith

Planned completion date for corrective action plan: April 2023

2022-003 Preparation of the Financial Statements

Recommendation: The School Corporation should implement a review procedure to ensure that the financial statement and related disclosures , are complete and accurate in accordance with the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

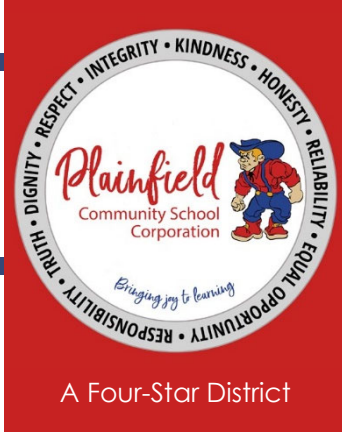
Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned/taken in response to finding: Plainfield Community School Corporation will implement a review procedure to ensure the financial statements are presented accurately. The financial statements uploaded to Gateway will be compared to the ledger by two employees before submitting to verify the financial statements are accurate and complete.

Name(s) of the contact person(s) responsible for corrective action: Stacey Smith

Planned completion date for corrective action plan: August 2023

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March 24, 2023

PLAINFIELD COMMUNITY SCHOOL CORPORATION
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2022

FINDINGS—FEDERAL AWARD PROGRAMS

INDIANA DEPARTMENT OF EDUCATION

2022-004 Allowable Costs/Costs Principles

Recommendation: We recommend the organization charge compensation for personnel services to the federal grant based on approved hours worked in the program.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned/taken in response to finding: Plainfield Community School Corporation will implement practices to ensure compensation for personnel services to the federal grant is based on approved hours worked in the program. Temporary employees will document hours worked by signing in and out each day worked.

Name(s) of the contact person(s) responsible for corrective action: Elizabeth Shepperd

Planned completion date for corrective action plan: April 2023

2022-005 Child Nutrition - Reporting

Recommendation: School Corporation needs to update its policies and procedures related to the administration of the Child Nutrition Cluster to include a system of internal control that will mitigate the risk of noncompliance with the stated criteria related to recordkeeping.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Plainfield Community School Corporation will implement a policy that mitigates the risk of noncompliance with the required recordkeeping for the Child Nutrition Cluster.

Name(s) of the contact person(s) responsible for corrective action: Kelly Collins

Planned completion date for corrective action plan: April 2023

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



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