



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B61285

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

April 14, 2023

To: The Officials of the Alexandria Community School Corporation
Alexandria Community School Corporation
800 N. Central
Alexandria, IN 46001

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Alexandria Community School Corporation. We have reviewed the audit report opined upon by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditors' Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 44 through 55. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 58 through 62.

In our opinion, CliftonLarsonAllen, LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Alexandria Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

PERIOD OF JULY 1, 2020 TO JUNE 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAconnect.com](https://www.CLAconnect.com)

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
TABLE OF CONTENTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

SCHEDULE OF OFFICIALS	1
INDEPENDENT AUDITORS' REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS	5
NOTES TO FINANCIAL STATEMENT	8
OTHER INFORMATION - UNAUDITED	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS	15
SCHEDULE OF PAYABLES AND RECEIVABLES	30
SCHEDULE OF LEASES AND DEBT	31
SCHEDULE OF CAPITAL ASSETS	32
SINGLE AUDIT REPORTS	
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	33
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	35
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	39
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	42
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	43
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	56
CORRECTIVE ACTION PLAN	58
OTHER REPORTS	63

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF OFFICIALS**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Business Manager	Cheryl Harvey Dave Rowe	07-01-20 to 01-31-23 02-01-23 to 06-30-23
Superintendent of Schools	Dr. Melissa Brisco	07-01-20 to 06-30-23
President of the School Board	Amy Bair Kyle Williams Diane Sayre Amy Bair	07-01-20 to 12-31-20 01-01-21 to 06-30-21 07-01-21 to 12-31-22 01-01-23 to 06-30-23



INDEPENDENT AUDITORS' REPORT

The Officials of the Alexandria Community School Corporation
Madison County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying financial statement of the Alexandria Community School Corporation (School Corporation), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances - regulatory basis as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the receipts, disbursements, other financing sources (uses) and cash and investment balances – regulatory basis of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022 or changes in net position and cash flows thereof for the period then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statement section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as required by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation’s basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

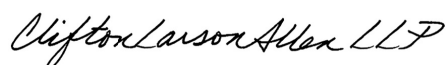
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of officials, combining schedules of receipts, disbursements, other financing sources (uses), and cash and investment balances - regulatory basis, schedule of payables and receivables, schedule of leases and debt, and schedule of capital assets, but does not include the financial statement and our auditors’ report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2023, on our consideration of the School Corporation’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 30, 2023

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Education	\$ 4,658,917	\$ 11,120,091	\$ 8,246,659	\$ (2,527,488)	\$ 5,004,861	\$ 11,476,455	\$ 8,509,019	\$ (1,486,673)	\$ 6,485,624
Referendum Controlled Project Tax Levy	170,137	1,554,874	1,369,000	-	356,011	1,492,659	1,430,500	-	418,170
Debt Service	211,480	434,580	432,296	-	213,764	432,413	430,443	-	215,734
Operations	389,963	1,826,751	2,967,865	1,589,294	838,143	1,917,831	3,170,261	1,673,509	1,259,222
Local Rainy Day	1,004,229	809	-	1,000,000	2,005,038	1,402	230,448	(186,600)	1,589,392
Retirement/Severance Bond	2,892	-	2,892	-	-	-	-	-	-
Construction 2018 Bonds	311,419	-	311,419	-	-	-	-	-	-
Construction 2019 Bonds	2,614,710	3,399	2,295,232	-	322,877	44	157,155	-	165,766
School Lunch	156,164	855,092	653,331	(6,087)	351,838	898,841	776,604	100	474,175
Curricular Materials Rental	109,725	39,865	149,590	-	-	43,178	43,178	-	-
Self Insurance	1,000,253	928	759	-	1,000,422	1,842	951	-	1,001,313
Migrant Profit From Asset Sale	2,600	-	-	-	2,600	400	-	-	3,000
Migrant Tech - Profit	-	-	-	7,497	7,497	-	-	-	7,497
Flexible Spending Returns	-	-	-	-	-	1,478	-	-	1,478
Educational License Plates	371	75	-	-	446	231	323	-	354
Cape Grant	1,549	-	-	-	1,549	-	-	-	1,549
Shoe - First Baptist Church	1,327	-	229	-	1,098	-	700	-	398
Eagles' Donation	-	1,000	-	-	1,000	-	-	-	1,000
High School Donations	925	-	318	-	607	-	-	-	607
First Financial	625	-	-	-	625	-	60	-	565
In-Mac Design And Innovation	-	20,000	-	-	20,000	-	20,000	-	-
Delta Theta Tau - Summer School	-	500	107	-	393	-	393	-	-
Community Hospital-Health	9,081	393	454	-	9,020	6,800	160	-	15,660
Bookmobile Donations	-	-	-	-	-	4,530	-	-	4,530
Buddy Bag Donations	-	-	-	-	-	364	-	-	364
Special Ed Donation	322	-	-	-	322	-	-	-	322
Elementary Art	84	-	-	-	84	-	47	-	37
K Camp	-	-	-	-	-	-	475	-	(475)
Band Donation	8	-	-	(8)	-	-	-	-	-
Doris Brown Scholarship	96,188	103	3,000	-	93,291	190	-	-	93,481
Don Dick Memorial Scholarship	2,000	2,000	2,000	-	2,000	-	2,000	-	-
Harry Libler Scholarship	1,000	-	1,000	-	-	-	-	-	-
Eagles Donation	7,519	-	2,000	-	5,519	-	(2,000)	-	7,519
Food Pantry	655	-	260	-	395	-	198	-	197
Eca	-	-	-	-	-	2,000	2,000	-	-
Formative Assessment	(38,217)	16,279	(21,938)	-	-	19,789	19,789	-	-
Special Education Excess Costs	25,737	487,433	420,620	(70,055)	22,495	436,704	438,837	-	20,362
Secured School Safety Grant 18	(8,857)	8,856	(1)	-	-	-	-	-	-

See accompanying Notes to Financial Statements.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Medicaid Reimbursement	49,112	-	2,574	(46,538)	-	-	-	-	-
Secured Schools Safety Grant	-	13,148	18,575	-	(5,427)	27,723	22,296	-	-
Alternative Education Grant	(246)	-	(246)	-	-	-	-	-	-
Early Intervention Grant -Lit	-	4,264	-	-	4,264	4,384	4,264	-	4,384
Nesp 19-20	1,256	-	1,256	-	-	-	-	-	-
Nesp 20-21	-	23,457	22,919	-	538	2,607	539	-	2,606
Nesp 21-22	-	-	-	-	-	19,600	18,231	-	1,369
Career And Technical	7,186	-	-	-	7,186	-	-	-	7,186
Teacher Appreciation Grant	-	57,907	57,866	-	41	56,535	56,576	-	-
High Ability Students	5,918	25,719	24,303	-	7,334	28,727	24,834	-	11,227
State Connectivity Grant	6,768	84,758	7,440	-	84,086	26,915	29,807	-	81,194
Rural Food Access Grant	-	-	-	-	-	-	1,472	-	(1,472)
Common School - Construction	-	-	90,262	90,262	-	-	-	-	-
Title I SY 18-19	-	-	-	-	-	-	-	-	-
Title I SY 19-20	(13,046)	118,473	105,427	-	-	-	-	-	-
Title I SY 20-21	-	279,462	291,627	-	(12,165)	158,656	146,489	-	2
Title I SY 21-22	-	-	-	-	-	264,517	270,442	-	(5,925)
Title I Part C Migrant 18-20	(47,265)	66,582	19,317	-	-	-	-	-	-
Title I Part C Migrant	-	933,326	1,005,963	-	(72,637)	451,622	378,985	-	-
2020-2022 Title I Part C - Migrant	-	-	-	-	-	405,649	433,296	-	(27,647)
Migrant -Technology 18-19	(2,394)	77,127	82,299	-	(7,566)	157,869	150,303	-	-
Migrant - Tech 19-20	(21,113)	175,779	171,325	-	(16,659)	204,614	187,955	-	-
Tech-Migrant 20-21	-	-	-	-	-	134,465	143,747	-	(9,282)
Special Ed Part B FY 2020	(8,561)	136,379	127,818	-	-	-	-	-	-
Special Ed Part B 2020-2021	-	259,992	279,234	-	(19,242)	160,408	141,166	-	-
Special Ed 2021-2022	-	-	-	-	-	305,398	312,936	-	(7,538)
Spec Ed Preschool 19-20	(997)	7,279	6,282	-	-	-	-	-	-
Spec Ed Preschool FY 2021	-	8,678	9,933	-	(1,255)	8,375	7,120	-	-
Special Ed Preschool FY 2022	-	-	-	-	-	10,515	10,515	-	-
Title Iv SY 18-19	-	1,457	1,457	-	-	-	-	-	-
Title Iv SY 19-20	-	18,820	15,188	-	3,632	5,516	9,148	-	-
Title Iv SY 20-21	-	3,723	15,923	-	(12,200)	15,614	18,608	-	(15,194)
Title Iv SY 20-21	-	-	-	-	-	-	1,154	-	(1,154)
Medicaid Reimbursement - Federal	-	22,235	37,747	46,538	31,026	8,136	26,151	-	13,011
Title li A SY 18-19	-	6,018	6,018	-	-	-	-	-	-
Title li SY 19-20	-	37,361	48,737	-	(11,376)	30,674	19,298	-	-
Title li Part A 2020-21	-	-	-	-	-	76,864	76,864	-	-

See accompanying Notes to Financial Statements.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
STATEMENTS OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Title Ii Part A 2021-22	-	-	-	-	-	12,425	12,460	-	(35)
Arp Hcy II - Homeless Children	-	-	-	-	-	11,825	11,825	-	-
611 Arp	-	-	-	-	-	68,138	68,138	-	-
619 Arp S	-	-	-	-	-	5,825	5,236	-	589
Esser III	-	-	-	-	-	409,788	463,441	-	(53,653)
Esser II	-	-	136,060	-	(136,060)	618,965	558,955	-	(76,050)
Federal Stimulus - 18002 Governor Emer	(8,000)	-	(8,000)	-	-	-	-	-	-
18003 Educ. Stab Reli	-	253,775	268,507	-	(14,732)	124,818	176,245	-	(66,159)
Prepaid School Lunch Accounts	16,685	74,017	79,019	4,939	16,622	46,617	51,545	-	11,694
Federal Tax Clearing Acct	-	470,790	470,790	-	-	595,674	595,674	-	-
Soc. Security Clearing Acct	-	492,318	492,318	-	-	610,547	610,547	-	-
Ind. State Tax Clearing Acct.	-	201,475	201,475	-	-	250,677	250,677	-	-
County Tax Clearing Acct	-	106,629	106,629	-	-	147,944	147,944	-	-
P.E.R.F. Clearing Acct	-	33,074	33,074	-	-	45,206	45,163	-	43
Group Insurance Clearing Acct	678	281,380	280,447	-	1,611	516,886	516,856	-	1,641
Annuity Clearing Acct	-	95,748	95,748	-	-	119,174	119,174	-	-
Section 125	-	80,555	80,555	-	-	106,576	106,576	-	-
Medical Reimbursement-Sec 125	-	110,260	110,710	-	(450)	131,669	136,619	-	(5,400)
United Way Mad. Co.	-	1,462	1,462	-	-	853	853	-	-
A.E.A. Dues	-	10,576	10,576	-	-	-	-	-	-
Garnishment Of Wages	-	10,209	10,209	-	-	11,310	11,310	-	-
Life Insurance	296	1,623	1,675	-	244	468	416	-	296
Employee Deductions	-	8,289	8,289	-	-	7,144	7,144	-	-
Criminal History	1	-	-	-	1	-	-	-	1
Eca Reimbursements	-	-	-	-	-	13,822	13,822	-	-
Totals	\$ 10,719,084	\$ 20,967,152	\$ 21,665,879	\$ 88,354	\$ 10,108,711	\$ 23,158,885	\$ 21,634,357	\$ 336	\$ 11,633,575

See accompanying Notes to Financial Statements.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO FINANCIAL STATEMENT
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursement for disbursements made by the School Corporation were not received by June 30, 2021 and 2022. In addition, the Medical Reimbursement-Sec 125 Fund disbursed more than received, resulting in a deficit balance.

Note 8. Holding Corporation

The School Corporation has entered into a lease with the Alexandria School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,367,000 and \$1,430,000, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: Health insurance and 403(b) Early Retirement for Pre-1995 eligible employees. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2022**

	Education	Referendum Controlled Project Tax Levy	Debt Service	Operations	Local Rainy Day	Construction 2019 Bonds	School Lunch	Curricular Materials Rental	Self Insurance	Migrant Profit From Asset Sale	Migrant Tech - Profit
Cash and investments - beginning	\$ 5,004,861	\$ 356,011	\$ 213,764	\$ 838,143	\$ 2,005,038	\$ 322,877	\$ 351,838	\$ -	\$ 1,000,422	\$ 2,600	\$ 7,497
Receipts:											
Local sources	172,216	1,492,659	432,413	1,917,831	1,402	44	55,418	-	1,842	400	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	11,304,239	-	-	-	-	-	7,178	43,178	-	-	-
Federal sources	-	-	-	-	-	-	836,245	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>11,476,455</u>	<u>1,492,659</u>	<u>432,413</u>	<u>1,917,831</u>	<u>1,402</u>	<u>44</u>	<u>898,841</u>	<u>43,178</u>	<u>1,842</u>	<u>400</u>	<u>-</u>
Disbursements:											
Instruction	6,996,491	-	-	-	-	-	-	-	-	-	-
Support services	1,298,388	-	-	3,112,095	230,448	90,763	23,851	43,178	951	-	-
Noninstructional services	214,140	-	-	-	-	-	752,753	-	-	-	-
Facilities acquisition and construction	-	-	-	58,166	-	66,392	-	-	-	-	-
Debt services	-	1,430,500	430,443	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>8,509,019</u>	<u>1,430,500</u>	<u>430,443</u>	<u>3,170,261</u>	<u>230,448</u>	<u>157,155</u>	<u>776,604</u>	<u>43,178</u>	<u>951</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,967,436</u>	<u>62,159</u>	<u>1,970</u>	<u>(1,252,430)</u>	<u>(229,046)</u>	<u>(157,111)</u>	<u>122,237</u>	<u>-</u>	<u>891</u>	<u>400</u>	<u>-</u>
Other financing sources (uses):											
Sale of capital assets	-	-	-	236	-	-	100	-	-	-	-
Transfers in	186,600	-	-	1,673,273	-	-	-	-	-	-	-
Transfers out	<u>(1,673,273)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(186,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,486,673)</u>	<u>-</u>	<u>-</u>	<u>1,673,509</u>	<u>(186,600)</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,480,763</u>	<u>62,159</u>	<u>1,970</u>	<u>421,079</u>	<u>(415,646)</u>	<u>(157,111)</u>	<u>122,337</u>	<u>-</u>	<u>891</u>	<u>400</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,485,624</u>	<u>\$ 418,170</u>	<u>\$ 215,734</u>	<u>\$ 1,259,222</u>	<u>\$ 1,589,392</u>	<u>\$ 165,766</u>	<u>\$ 474,175</u>	<u>\$ -</u>	<u>\$ 1,001,313</u>	<u>\$ 3,000</u>	<u>\$ 7,497</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Flexible Spending Returns	Educational License Plates	Cape Grant	Shoe - First Baptist Church	Eagles' Donation	High School Donations	First Financial	In-Mac Design And Innovation	Delta Theta Tau - Summer School	Community Hospital-Health	Bookmobile Donations
Cash and investments - beginning	\$ -	\$ 446	\$ 1,549	\$ 1,098	\$ 1,000	\$ 607	\$ 625	\$ 20,000	\$ 393	\$ 9,020	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	6,800	4,530
Intermediate sources	-	231	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,478	-	-	-	-	-	-	-	-	-	-
Total receipts	1,478	231	-	-	-	-	-	-	-	6,800	4,530
Disbursements:											
Instruction	-	91	-	-	-	-	-	20,000	393	-	-
Support services	-	232	-	-	-	-	60	-	-	-	-
Noninstructional services	-	-	-	700	-	-	-	-	-	160	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	323	-	700	-	-	60	20,000	393	160	-
Excess (deficiency) of receipts over disbursements	1,478	(92)	-	(700)	-	-	(60)	(20,000)	(393)	6,640	4,530
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,478	(92)	-	(700)	-	-	(60)	(20,000)	(393)	6,640	4,530
Cash and investments - ending	\$ 1,478	\$ 354	\$ 1,549	\$ 398	\$ 1,000	\$ 607	\$ 565	\$ -	\$ -	\$ 15,660	\$ 4,530

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Buddy Bag Donations	Special Ed Donation	Elementary Art	K Camp	Doris Brown Scholarship	Don Dick Memorial Scholarship	Eagles Donation	Food Pantry	Eca	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ -	\$ 322	\$ 84	\$ -	\$ 93,291	\$ 2,000	\$ 5,519	\$ 395	\$ -	\$ -	\$ 22,495
Receipts:											
Local sources	364	-	-	-	190	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	19,789	414,718
Federal sources	-	-	-	-	-	-	-	-	-	-	21,986
Other receipts	-	-	-	-	-	-	-	-	2,000	-	-
Total receipts	364	-	-	-	190	-	-	-	2,000	19,789	436,704
Disbursements:											
Instruction	-	-	47	475	-	2,000	(2,000)	-	-	19,789	438,837
Support services	-	-	-	-	-	-	-	-	2,000	-	-
Noninstructional services	-	-	-	-	-	-	-	198	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	47	475	-	2,000	(2,000)	198	2,000	19,789	438,837
Excess (deficiency) of receipts over disbursements	364	-	(47)	(475)	190	(2,000)	2,000	(198)	-	-	(2,133)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	364	-	(47)	(475)	190	(2,000)	2,000	(198)	-	-	(2,133)
Cash and investments - ending	\$ 364	\$ 322	\$ 37	\$ (475)	\$ 93,481	\$ -	\$ 7,519	\$ 197	\$ -	\$ -	\$ 20,362

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Secured School Safety Grant 18	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant -Lit	Nesp 20-21	Nesp 21-22	Career And Technical	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Rural Food Access Grant
Cash and investments - beginning	\$ -	\$ -	\$ (5,427)	\$ 4,264	\$ 538	\$ -	\$ 7,186	\$ 41	\$ 7,334	\$ 84,086	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	27,723	4,384	2,607	19,600	-	56,535	28,727	26,915	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	27,723	4,384	2,607	19,600	-	56,535	28,727	26,915	-
Disbursements:											
Instruction	-	-	-	4,264	539	18,231	-	56,576	23,834	-	-
Support services	-	-	22,296	-	-	-	-	-	1,000	29,807	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,472
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22,296	4,264	539	18,231	-	56,576	24,834	29,807	1,472
Excess (deficiency) of receipts over disbursements	-	-	5,427	120	2,068	1,369	-	(41)	3,893	(2,892)	(1,472)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,427	120	2,068	1,369	-	(41)	3,893	(2,892)	(1,472)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,384	\$ 2,606	\$ 1,369	\$ 7,186	\$ -	\$ 11,227	\$ 81,194	\$ (1,472)

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Title I SY 20-21	Title I SY 21-22	Title I Part C Migrant 18-20	Title I Part C Migrant	2020-2022 Title I Part C - Migrant	Migrant - Technology 18-19	Migrant - Tech 19-20	Tech-Migrant 20-21	Special Ed Part B 2020-2021	Special Ed 2021-2022	Spec Ed Preschool FY 2021
Cash and investments - beginning	\$ (12,165)	\$ -	\$ -	\$ (72,637)	\$ -	\$ (7,566)	\$ (16,659)	\$ -	\$ (19,242)	\$ -	\$ (1,255)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	158,656	264,517	-	451,622	405,649	157,869	204,614	134,465	160,408	305,398	8,375
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>158,656</u>	<u>264,517</u>	<u>-</u>	<u>451,622</u>	<u>405,649</u>	<u>157,869</u>	<u>204,614</u>	<u>134,465</u>	<u>160,408</u>	<u>305,398</u>	<u>8,375</u>
Disbursements:											
Instruction	129,204	226,577	-	374,106	388,190	149,807	150,029	133,474	98,854	228,483	7,120
Support services	17,285	41,954	-	4,879	45,106	496	37,926	10,273	42,312	84,453	-
Noninstructional services	-	1,911	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>146,489</u>	<u>270,442</u>	<u>-</u>	<u>378,985</u>	<u>433,296</u>	<u>150,303</u>	<u>187,955</u>	<u>143,747</u>	<u>141,166</u>	<u>312,936</u>	<u>7,120</u>
Excess (deficiency) of receipts over disbursements	<u>12,167</u>	<u>(5,925)</u>	<u>-</u>	<u>72,637</u>	<u>(27,647)</u>	<u>7,566</u>	<u>16,659</u>	<u>(9,282)</u>	<u>19,242</u>	<u>(7,538)</u>	<u>1,255</u>
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>12,167</u>	<u>(5,925)</u>	<u>-</u>	<u>72,637</u>	<u>(27,647)</u>	<u>7,566</u>	<u>16,659</u>	<u>(9,282)</u>	<u>19,242</u>	<u>(7,538)</u>	<u>1,255</u>
Cash and investments - ending	<u>\$ 2</u>	<u>\$ (5,925)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,647)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,282)</u>	<u>\$ -</u>	<u>\$ (7,538)</u>	<u>\$ -</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Special Ed Preschool FY 2022	Title Iv SY 19- 20	Title Iv SY 20- 21	Title Iv SY 20- 21	Medicaid Reimbursement - Federal	Title li SY 19- 20	Title li Part A 2020-21	Title li Part A 2021-22	Arp Hcy II - Homeless Children	611 Arp	619 Arp S
Cash and investments - beginning	\$ -	\$ 3,632	\$ (12,200)	\$ -	\$ 31,026	\$ (11,376)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	10,515	5,516	15,614	-	8,136	30,674	76,864	12,425	11,825	68,138	5,825
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	10,515	5,516	15,614	-	8,136	30,674	76,864	12,425	11,825	68,138	5,825
Disbursements:											
Instruction	10,515	5,659	5,328	734	25,681	1,176	13,753	229	11,825	68,138	5,236
Support services	-	3,489	13,280	420	470	18,122	63,111	12,231	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,515	9,148	18,608	1,154	26,151	19,298	76,864	12,460	11,825	68,138	5,236
Excess (deficiency) of receipts over disbursements	-	(3,632)	(2,994)	(1,154)	(18,015)	11,376	-	(35)	-	-	589
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,632)	(2,994)	(1,154)	(18,015)	11,376	-	(35)	-	-	589
Cash and investments - ending	\$ -	\$ -	\$ (15,194)	\$ (1,154)	\$ 13,011	\$ -	\$ -	\$ (35)	\$ -	\$ -	\$ 589

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Esser III	Esser II	18003 Educ. Stab Reli	Prepaid School Lunch Accounts	P.E.R.F. Clearing Acct	Group Insurance Clearing Acct	Medical Reimbursement- Sec 125	Life Insurance	Employee Deductions	Criminal History	Eca Reimbursements	Totals
Cash and investments - beginning	\$ -	\$ (136,060)	\$ (14,732)	\$ 16,622	\$ -	\$ 1,611	\$ (450)	\$ 244	\$ -	\$ 1	\$ -	\$ 10,108,711
Receipts:												
Local sources	-	-	-	46,617	-	-	-	-	-	-	13,822	4,146,548
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	231
State sources	-	-	124,818	-	-	-	-	-	-	-	-	12,080,411
Federal sources	409,788	618,965	-	-	-	-	-	-	-	-	-	4,384,089
Other receipts	-	-	-	-	45,206	516,886	131,669	468	7,144	-	-	2,547,606
Total receipts	409,788	618,965	124,818	46,617	45,206	516,886	131,669	468	7,144	-	13,822	23,158,885
Disbursements:												
Instruction	224,923	380,442	73,979	-	-	-	-	-	-	-	-	10,293,029
Support services	110,510	84,853	102,266	2,578	-	-	-	-	-	-	-	5,551,083
Noninstructional services	-	-	-	48,967	-	-	-	-	-	-	-	1,020,301
Facilities acquisition and construction	128,008	93,660	-	-	-	-	-	-	-	-	-	346,226
Debt services	-	-	-	-	-	-	-	-	-	-	-	1,860,943
Nonprogrammed charges	-	-	-	-	45,163	516,856	136,619	416	7,144	-	13,822	2,562,775
Total disbursements	463,441	558,955	176,245	51,545	45,163	516,856	136,619	416	7,144	-	13,822	21,634,357
Excess (deficiency) of receipts over disbursements	(53,653)	60,010	(51,427)	(4,928)	43	30	(4,950)	52	-	-	-	1,524,528
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	336
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,859,873
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(1,859,873)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	336
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53,653)	60,010	(51,427)	(4,928)	43	30	(4,950)	52	-	-	-	1,524,864
Cash and investments - ending	\$ (53,653)	\$ (76,050)	\$ (66,159)	\$ 11,694	\$ 43	\$ 1,641	\$ (5,400)	\$ 296	\$ -	\$ 1	\$ -	\$ 11,633,575

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS
YEAR ENDED JUNE 30, 2021**

	Education	Referendum Controlled Project Tax Levy	Debt Service	Operations	Local Rainy Day	Retirement/Sev erance Bond	Construction 2018 Bonds	Construction 2019 Bonds	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 4,658,917	\$ 170,137	\$ 211,480	\$ 389,963	\$ 1,004,229	\$ 2,892	\$ 311,419	\$ 2,614,710	\$ 156,164	\$ 109,725
Receipts:										
Local sources	156,196	1,554,874	434,580	1,826,751	809	-	-	3,399	83,220	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	10,963,895	-	-	-	-	-	-	-	8,361	39,865
Federal sources	-	-	-	-	-	-	-	-	763,012	-
Other receipts	-	-	-	-	-	-	-	-	499	-
Total receipts	<u>11,120,091</u>	<u>1,554,874</u>	<u>434,580</u>	<u>1,826,751</u>	<u>809</u>	<u>-</u>	<u>-</u>	<u>3,399</u>	<u>855,092</u>	<u>39,865</u>
Disbursements:										
Instruction	6,836,270	-	-	-	-	2,892	-	-	-	-
Support services	1,242,609	-	-	2,859,359	-	-	14,556	148,930	6,128	149,590
Noninstructional services	167,780	-	-	741	-	-	-	-	647,203	-
Facilities acquisition and construction	-	-	-	107,765	-	-	296,863	2,146,302	-	-
Debt services	-	1,369,000	432,296	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>8,246,659</u>	<u>1,369,000</u>	<u>432,296</u>	<u>2,967,865</u>	<u>-</u>	<u>2,892</u>	<u>311,419</u>	<u>2,295,232</u>	<u>653,331</u>	<u>149,590</u>
Excess (deficiency) of receipts over disbursements	<u>2,873,432</u>	<u>185,874</u>	<u>2,284</u>	<u>(1,141,114)</u>	<u>809</u>	<u>(2,892)</u>	<u>(311,419)</u>	<u>(2,291,833)</u>	<u>201,761</u>	<u>(109,725)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	60,650	-	-	-	-	-	-
Transfers in	84	-	-	1,528,644	1,000,000	-	-	-	-	-
Transfers out	(2,527,572)	-	-	-	-	-	-	-	(6,087)	-
Total other financing sources (uses)	<u>(2,527,488)</u>	<u>-</u>	<u>-</u>	<u>1,589,294</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,087)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>345,944</u>	<u>185,874</u>	<u>2,284</u>	<u>448,180</u>	<u>1,000,809</u>	<u>(2,892)</u>	<u>(311,419)</u>	<u>(2,291,833)</u>	<u>195,674</u>	<u>(109,725)</u>
Cash and investments - ending	\$ <u>5,004,861</u>	\$ <u>356,011</u>	\$ <u>213,764</u>	\$ <u>838,143</u>	\$ <u>2,005,038</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>322,877</u>	\$ <u>351,838</u>	\$ <u>-</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Self Insurance	Migrant Profit From Asset Sale	Migrant Tech - Profit	Educational License Plates	Cape Grant	Shoe - First Baptist Church	Eagles' Donation	High School Donations	First Financial	In-Mac Design And Innovation
Cash and investments - beginning	\$ 1,000,253	\$ 2,600	\$ -	\$ 371	\$ 1,549	\$ 1,327	\$ -	\$ 925	\$ 625	\$ -
Receipts:										
Local sources	928	-	-	-	-	-	1,000	-	-	20,000
Intermediate sources	-	-	-	75	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	928	-	-	75	-	-	1,000	-	-	20,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	759	-	-	-	-	-	-	318	-	-
Noninstructional services	-	-	-	-	-	229	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	759	-	-	-	-	229	-	318	-	-
Excess (deficiency) of receipts over disbursements	169	-	-	75	-	(229)	1,000	(318)	-	20,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	7,497	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	7,497	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	169	-	7,497	75	-	(229)	1,000	(318)	-	20,000
Cash and investments - ending	\$ 1,000,422	\$ 2,600	\$ 7,497	\$ 446	\$ 1,549	\$ 1,098	\$ 1,000	\$ 607	\$ 625	\$ 20,000

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Delta Theta Tau - Summer School	Community Hospital-Health	Special Ed Donation	Elementary Art	Band Donation	Doris Brown Scholarship	Don Dick Memorial Scholarship	Harry Libler Scholarship	Eagles Donation	Food Pantry
Cash and investments - beginning	\$ -	\$ 9,081	\$ 322	\$ 84	\$ 8	\$ 96,188	\$ 2,000	\$ 1,000	\$ 7,519	\$ 655
Receipts:										
Local sources	500	393	-	-	-	103	2,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	500	393	-	-	-	103	2,000	-	-	-
Disbursements:										
Instruction	107	-	-	-	-	3,000	2,000	1,000	2,000	-
Support services	-	104	-	-	-	-	-	-	-	-
Noninstructional services	-	350	-	-	-	-	-	-	-	260
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	107	454	-	-	-	3,000	2,000	1,000	2,000	260
Excess (deficiency) of receipts over disbursements	393	(61)	-	-	-	(2,897)	-	(1,000)	(2,000)	(260)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	76	-	-	-	-	-
Transfers out	-	-	-	-	(84)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(8)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	393	(61)	-	-	(8)	(2,897)	-	(1,000)	(2,000)	(260)
Cash and investments - ending	\$ 393	\$ 9,020	\$ 322	\$ 84	\$ -	\$ 93,291	\$ 2,000	\$ -	\$ 5,519	\$ 395

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Formative Assessment	Special Education Excess Costs	Secured School Safety Grant 18	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant -Lit	Nesp 19-20	Nesp 20-21	Career And Technical
Cash and investments - beginning	\$ (38,217)	\$ 25,737	\$ (8,857)	\$ 49,112	\$ -	\$ (246)	\$ -	\$ 1,256	\$ -	\$ 7,186
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	16,279	484,274	8,856	-	13,148	-	4,264	-	23,457	-
Federal sources	-	3,159	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	16,279	487,433	8,856	-	13,148	-	4,264	-	23,457	-
Disbursements:										
Instruction	(21,938)	420,620	-	2,425	-	(246)	-	1,256	22,919	-
Support services	-	-	(1)	149	18,575	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	(21,938)	420,620	(1)	2,574	18,575	(246)	-	1,256	22,919	-
Excess (deficiency) of receipts over disbursements	38,217	66,813	8,857	(2,574)	(5,427)	246	4,264	(1,256)	538	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(70,055)	-	(46,538)	-	-	-	-	-	-
Total other financing sources (uses)	-	(70,055)	-	(46,538)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,217	(3,242)	8,857	(49,112)	(5,427)	246	4,264	(1,256)	538	-
Cash and investments - ending	\$ -	\$ 22,495	\$ -	\$ -	\$ (5,427)	\$ -	\$ 4,264	\$ -	\$ 538	\$ 7,186

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Common School - Construction	Title I SY 19-20	Title I SY 20-21	Title I Part C Migrant 18-20	Title I Part C Migrant	Migrant - Technology 18- 19	Migrant - Tech 19-20
Cash and investments - beginning	\$ -	\$ 5,918	\$ 6,768	\$ -	\$ (13,046)	\$ -	\$ (47,265)	\$ -	\$ (2,394)	\$ (21,113)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	57,907	25,719	84,758	-	-	-	-	-	-	-
Federal sources	-	-	-	-	118,473	279,462	66,582	933,326	77,127	175,779
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	57,907	25,719	84,758	-	118,473	279,462	66,582	933,326	77,127	175,779
Disbursements:										
Instruction	57,866	24,303	-	-	84,537	209,278	17,690	938,158	81,919	171,325
Support services	-	-	7,440	-	20,201	82,349	104	67,805	380	-
Noninstructional services	-	-	-	-	689	-	1,440	-	-	-
Facilities acquisition and construction	-	-	-	90,262	-	-	83	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	57,866	24,303	7,440	90,262	105,427	291,627	19,317	1,005,963	82,299	171,325
Excess (deficiency) of receipts over disbursements	41	1,416	77,318	(90,262)	13,046	(12,165)	47,265	(72,637)	(5,172)	4,454
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	20,207	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	70,055	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	90,262	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41	1,416	77,318	-	13,046	(12,165)	47,265	(72,637)	(5,172)	4,454
Cash and investments - ending	\$ 41	\$ 7,334	\$ 84,086	\$ -	\$ -	\$ (12,165)	\$ -	\$ (72,637)	\$ (7,566)	\$ (16,659)

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Special Ed Part B FY 2020	Special Ed Part B 2020-2021	Spec Ed Preschool 19-20	Spec Ed Preschool FY 2021	Title Iv SY 18- 19	Title Iv SY 19- 20	Title Iv SY 20- 21	Medicaid Reimbursement Federal	Title li A SY 18- 19	Title li SY 19- 20
Cash and investments - beginning	\$ (8,561)	\$ -	\$ (997)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	136,379	259,992	7,279	8,678	1,457	18,820	3,723	22,235	6,018	37,361
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>136,379</u>	<u>259,992</u>	<u>7,279</u>	<u>8,678</u>	<u>1,457</u>	<u>18,820</u>	<u>3,723</u>	<u>22,235</u>	<u>6,018</u>	<u>37,361</u>
Disbursements:										
Instruction	111,899	202,146	6,282	9,933	-	5,547	3,290	24,945	2,550	8,031
Support services	15,919	77,088	-	-	1,457	9,641	12,633	12,802	3,468	40,706
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>127,818</u>	<u>279,234</u>	<u>6,282</u>	<u>9,933</u>	<u>1,457</u>	<u>15,188</u>	<u>15,923</u>	<u>37,747</u>	<u>6,018</u>	<u>48,737</u>
Excess (deficiency) of receipts over disbursements	<u>8,561</u>	<u>(19,242)</u>	<u>997</u>	<u>(1,255)</u>	<u>-</u>	<u>3,632</u>	<u>(12,200)</u>	<u>(15,512)</u>	<u>-</u>	<u>(11,376)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	46,538	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,538</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>8,561</u>	<u>(19,242)</u>	<u>997</u>	<u>(1,255)</u>	<u>-</u>	<u>3,632</u>	<u>(12,200)</u>	<u>31,026</u>	<u>-</u>	<u>(11,376)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (19,242)</u>	<u>\$ -</u>	<u>\$ (1,255)</u>	<u>\$ -</u>	<u>\$ 3,632</u>	<u>\$ (12,200)</u>	<u>\$ 31,026</u>	<u>\$ -</u>	<u>\$ (11,376)</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Esser II	Federal Stimulus - 18002 Governor Emer	18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Federal Tax Clearing Acct	Soc. Security Clearing Acct	Ind. State Tax Clearing Acct.	County Tax Clearing Acct	P.E.R.F. Clearing Acct	Group Insurance Clearing Acct
Cash and investments - beginning	\$ -	\$ (8,000)	\$ -	\$ 16,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 678
Receipts:										
Local sources	-	-	25	74,017	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	253,750	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	470,790	492,318	201,475	106,629	33,074	281,380
Total receipts	-	-	253,775	74,017	470,790	492,318	201,475	106,629	33,074	281,380
Disbursements:										
Instruction	17,444	-	129,541	-	-	-	-	-	-	-
Support services	100,276	(8,000)	138,966	31,152	-	-	-	-	-	-
Noninstructional services	-	-	-	47,867	-	-	-	-	-	-
Facilities acquisition and construction	18,340	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	470,790	492,318	201,475	106,629	33,074	280,447
Total disbursements	136,060	(8,000)	268,507	79,019	470,790	492,318	201,475	106,629	33,074	280,447
Excess (deficiency) of receipts over disbursements	(136,060)	8,000	(14,732)	(5,002)	-	-	-	-	-	933
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	6,087	-	-	-	-	-	-
Transfers out	-	-	-	(1,148)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	4,939	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(136,060)	8,000	(14,732)	(63)	-	-	-	-	-	933
Cash and investments - ending	\$ (136,060)	\$ -	\$ (14,732)	\$ 16,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,611

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Annuity Clearing Acct	Section 125	Medical Reimbursement- Sec 125	United Way Mad. Co.	A.E.A. Dues	Garnishment Of Wages	Life Insurance	Employee Deductions	Criminal History	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 296	\$ -	\$ 1	\$ 10,719,084
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,158,795
Intermediate sources	-	-	-	-	-	-	-	-	-	75
State sources	-	-	-	-	-	-	-	-	-	11,984,533
Federal sources	-	-	-	-	-	-	-	-	-	2,918,862
Other receipts	95,748	80,555	110,260	1,462	10,576	10,209	1,623	8,289	-	1,904,887
Total receipts	95,748	80,555	110,260	1,462	10,576	10,209	1,623	8,289	-	20,967,152
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	9,378,989
Support services	-	-	-	-	-	-	-	-	-	5,055,463
Noninstructional services	-	-	-	-	-	-	-	-	-	866,559
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	2,659,615
Debt services	-	-	-	-	-	-	-	-	-	1,801,296
Nonprogrammed charges	95,748	80,555	110,710	1,462	10,576	10,209	1,675	8,289	-	1,903,957
Total disbursements	95,748	80,555	110,710	1,462	10,576	10,209	1,675	8,289	-	21,665,879
Excess (deficiency) of receipts over disbursements	-	-	(450)	-	-	-	(52)	-	-	(698,727)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	20,207
Sale of capital assets	-	-	-	-	-	-	-	-	-	68,147
Transfers in	-	-	-	-	-	-	-	-	-	2,651,484
Transfers out	-	-	-	-	-	-	-	-	-	(2,651,484)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	88,354
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(450)	-	-	-	(52)	-	-	(610,373)
Cash and investments - ending	\$ -	\$ -	\$ (450)	\$ -	\$ -	\$ -	\$ 244	\$ -	\$ 1	\$ 10,108,711

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF PAYABLES AND RECEIVABLES
YEAR ENDED JUNE 30, 2022**

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 188,135</u>	<u>\$ 300,490</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF LEASES AND DEBT
YEAR ENDED JUNE 30, 2022**

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Konica Minolta Premier Finance	Copiers	\$ 53,816	6/12/2020	6/12/2024
Alexandria School Building Corporation	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018	677,500	12/11/2018	12/31/1937
Alexandria School Building Corporation	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019	<u>753,500</u>	8/8/2019	12/31/1938
Total of Annual Lease Payments		<u>\$ 1,484,816</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	A0522 Elementary Construction	\$ 441,654	\$ 98,146
Notes and Loans Payable	A0527 Elementary Construction	415,557	83,112
Notes and Loans Payable	A0553 High School Construction	572,844	88,130
Notes and Loans Payable	A0805 High School Construction	344,058	19,661
Notes and Loans Payable	C0003 Elementary Construction	<u>492,431</u>	<u>25,253</u>
Total Governmental Activities		<u>\$ 2,266,544</u>	<u>\$ 314,302</u>

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF CAPITAL ASSETS
YEAR ENDED JUNE 30, 2022**

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 103,160
Buildings	42,277,980
Machinery, equipment, and vehicles	<u>1,816,637</u>
Total governmental activities	<u>44,197,777</u>
Total capital assets	<u>\$ 44,197,777</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Officials of the Alexandria Community School Corporation
Madison County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Alexandria Community School Corporation (the School Corporation), as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement, which collectively comprise the School Corporation's basic financial statements, and have issued our report thereon dated March 30, 2023, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-002 to be a significant deficiency.

Report on Compliance and Other Matters

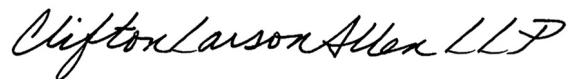
As part of obtaining reasonable assurance about whether the School Corporation’s financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Indianapolis, Indiana
March 30, 2023



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Officials of the Alexandria Community School Corporation
Madison County, Indiana

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Alexandria Community School Corporation's (the School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Special Education Cluster (IDEA)

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Special Education Cluster (IDEA) for the period of July 1, 2020 to June 30, 2022.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the period of July 1, 2020 to June 30, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on Special Education Cluster (IDEA)

As described in the accompanying schedule of findings and questioned costs, the School Corporation did not comply with requirements regarding procurement, suspension and debarment that are applicable to Assistance Listing Numbers 84.027 and 84.173 Special Education Cluster (IDEA) as described in finding numbers 2022-005 and 2022-006.

Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with the requirements applicable to those programs.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2022-003. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-005 and 2022-006 to be material weaknesses.

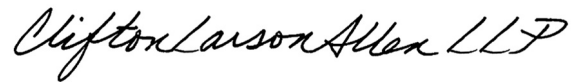
A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-003, 2022-004, 2022-007, and 2022-008 to be significant deficiencies.

The Officials of the Alexandria Community School Corporation
Madison County, Indiana

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Indianapolis, Indiana
March 30, 2023

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
Student Breakfast Program							
Student Breakfast	Indiana Department of Education	10.553	FY2020-21	\$ -	\$ 25,464	\$ -	\$ -
Student Breakfast		10.553	FY2020-21	-	-	-	165,459
Total - Student Breakfast				-	25,464	-	165,459
Student Lunch							
COVID -19 Student Lunch							
COVID -19 Student Lunch	Indiana Department of Education	10.555	FY2020-21	-	65,910	-	-
Student Lunch		10.555	FY2020-21	-	-	-	649,539
Commodities		10.555	FY2020-22	-	72,541	-	67,628
Total - Student Lunch				-	138,451	-	717,167
Summer Food Service Program for Children							
COVID -19 Summer Food Service							
COVID -19 Summer Food Service	Indiana Department of Education	10.559	FY2020-22	-	671,638	-	12,812
Total - Child Nutrition Cluster				-	835,553	-	895,438
Total - Department of Agriculture				-	835,553	-	895,438
<u>Department of Education</u>							
Special Education Cluster(IDEA)							
Special Education Grants to States							
Spec Ed Part B FY 2021	Indiana Department of Education	84.027	H027A190084	-	259,992	-	160,408
Spec Ed Part B FY 2020		84.027	H027A190084	-	136,379	-	305,398
COVID - 19 Spec Ed Part B FY 2022		84.027	H027X210084	-	-	-	68,138
Total Special Education Grants to States				-	396,371	-	533,944

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency		Assistance	Pass-Through		Pass-Through	Total		Total
Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Listing	Entity (or Other)	Identifying	To Subrecipient	Expended	To Subrecipient	Expended
		Number	Number	Number	06-30-21	06-30-21	06-30-22	06-30-22
Special Education Preschool	Indiana Department of Education							
Spec Ed Preschool FY 2020		84.173		H173A180104	-	7,279	-	-
Spec Ed Preschool FY 2021		84.173		H173A180104	-	8,678	-	8,375
Spec Ed Preschool FY 2022		84.173		H173A210104	-	-	-	10,515
COVID - 19 Spec Ed Preschool FY 2022		84.173		H173X210104	-	-	-	5,825
					-	-	-	-
Total - Special Education Preschool					-	15,957	-	24,715
					-	-	-	-
Total - Special Education Cluster(IDEA)					-	412,328	-	558,659
					-	-	-	-
Title I Grants to Local Educational Agencies	Indiana Department of Education							
Title I FY 2019		84.010		S010A180014	-	118,473	-	-
Title I FY 2021		84.010		S010A200014	-	279,462	-	158,656
Title I FY 2022		84.010		S010A210014	-	-	-	264,517
					-	-	-	-
Total - Title I Grants to Local Educational Agencies					-	397,935	-	423,173
					-	-	-	-
Title I Part C	Indiana Department of Education							
Migrant 2018 - 2020		84.011		S011A180014	-	66,582	-	-
Migrant 2020 - 2022		84.011		S011A200014	-	-	-	405,649
Migrant Resource FY 2021		84.011		S011A200014	-	-	-	134,465
Migrant Tech FY 2019		84.011		S365A190014	-	77,127	-	-
Migrant Tech 2019 - 2021		84.011		S365A190014	-	175,779	-	-
Migrant 2019 - 2021		84.011		S365A190014	-	933,326	-	451,622
Migrant 2019 - 2021		84.011		S365A190014	-	-	-	-
Migrant Tech 2019 - 2021		84.011		S365A190014	-	-	-	362,483
					-	-	-	-
Total - Title I Part C					-	1,252,814	-	1,354,219
					-	-	-	-
Title II Part A	Indiana Department of Education							
Title II FY 2019		84.367		S367A180013	-	37,361	-	30,674
Title II FY 2020 - 2021		84.367		S367A210013	-	-	-	12,425
Title II FY 2018		84.367		S367A190013	-	6,018	-	-
Title II FY 2020 - 2021		84.367		S367A200013	-	-	-	76,864
					-	-	-	-
Total - Title II					-	43,379	-	119,963

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-21	Total Federal Awards Expended 06-30-21	Pass-Through To Subrecipient 06-30-22	Total Federal Awards Expended 06-30-22
Title IV part A	Indiana Department of Education						
Title IV FY 2018		84.424	S424A180015	-	1,457	-	-
Title IV FY 2020		84.424	S424A200015	-	3,723	-	15,614
Title IV FY 2019		84.424	S42A190015	-	18,820	-	5,516
Total - Title IV				-	24,000	-	21,130
COVID-19 Education Stabilization Fund	Indiana Department of Education						
COVID-19 Education Stabilization Fund		84.425D	S425D200013	-	253,775	-	1,165,396
Total COVID-19 Education Stabilization Fund				-	253,775	-	1,165,396
Total - Department of Education				-	2,384,231	-	3,642,540
<u>Department of Health and Human Services</u>							
Medicaid Cluster							
IndianaMac	Indiana Department of Education						
Medicaid - MAC		93.778	FY20-21	-	68,773	-	-
Medicaid - MAC		93.778	FY21-22	-	-	-	8,136
Total - Medicaid Cluster				-	68,773	-	8,136
Total - Department of Health and Human Services				-	68,773	-	8,136
Total federal awards expended				\$ -	\$ 3,288,557	\$ -	\$ 4,546,114

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Note 1. Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2021 and 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

Note 2. Indirect Cost Rate

The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial statement

1. Type of auditors’ report issued: GAAP: Adverse, Regulatory Basis: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? X yes no
 - Significant deficiency(ies) identified? X yes none reported
3. Noncompliance material to financial statements noted? yes X no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? X yes no
 - Significant deficiency(ies) identified? X yes none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified – Child Nutrition Cluster, Title I Grants to Local Educational Agencies, COVID-19 Education Stabilization Fund
Qualified – Special Education Cluster (IDEA)
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X yes no

Identification of Major Federal Programs

Assistance Listing Numbers
10.553/10.555/10.559
84.010
84.027/84.173
84.425D

Name of Federal Program or Cluster
Child Nutrition Cluster
Title I Grants to Local Educational Agencies
Special Education Cluster (IDEA)
COVID-19 Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 yes X no

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings

2022 – 001 – Preparation of the Schedule of Expenditures of Federal Awards

Type of Finding: Material Weakness in Internal Control over Financial Reporting

Condition: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's schedule of expenditures of federal awards (SEFA). The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. Although the total reported on the SEFA matches the total from the Indiana Department of Education Child Nutrition Portal (not including commodities), the Assistance Listing splits reported did not match. The SEFA was modified to match the Assistance Listing splits found in the portal.

Program:	July 2020-June 2021			July 2021-June 2022		
	2021 per Portal	2021 per SEFA	Variance	2022 per Portal	2022 per SEFA	Variance
Breakfast (10.553)	25,465.02	25,464.00	.02	165,458.57	188,284.00	(22,825.43)
Lunch (10.555)	65,909.71	138,451.00	(72,541.29)	649,538.98	764,010.00	(114,471.02)
Summer (10.559)	671,638.11	614,425.00	57,213.11	12,812.30	-	12,812.30
Commodity	72,541.23	-	72,541.23	67,628.22	-	67,628.22
Total	835,554.07	778,340.00	57,213.07	895,438.07	952,294.00	(56,855.93)

2. The COVID-19 Education Stabilization Fund expenditures were adjusted by \$140,765 to exclude correction of an improperly coded receipt.
3. Other errors included incorrect program names, pass-through entities, and identifying numbers. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Criteria and Specific Requirements: 2 CFR 200.510(b) states: Schedule of expenditures of federal awards. The auditee must also prepare a schedule of expenditures of federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining federal awards expended. While not required, the auditee may choose to provide information requested by federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a federal program has multiple federal award years, the auditee may list the amount of federal awards expended for each federal award year separately. At a minimum, the schedule must:

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 001 – Preparation of the Schedule of Expenditures of Federal Awards (Continued)

Criteria and Specific Requirements (Continued)

- List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within the cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- Provide total Federal awards expended for each individual Federal program and the Assistance Listing number or other identifying number when the Assistance Listing information is not available. For a cluster of programs also provide the total for the cluster.
- Include the total amount provided to subrecipients from each Federal program.
- For loan or loan guarantee programs described in § 200.502 Basis for determining federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in § 200.414 Indirect (F&A) costs.

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities.

According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 001: Preparation of the Schedule of Expenditures of Federal Awards (Continued)

Criteria and Specific Requirements (Continued)

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must: . . .

(a) Establish and maintain effective internal control . . ."

2 CFR 200.62 states in part:

"Internal control over compliance requirements for Federal awards means a process implemented by a non-Federal entity designed to provide reasonable assurance regarding the achievement of the following objectives for Federal awards:

(a) Transactions are properly recorded and accounted for, in order to:

(1) Permit the preparation of reliable financial statements . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements. . . ."

Effect: Without a proper system of internal controls in place that operated effectively, material misstatements of the SEFA remained undetected.

Cause: Management had not established an effective system of internal controls that would have ensured proper reporting of the SEFA.

Repeat Finding: The finding is a repeat of a finding in the immediately prior audit report. Prior audit finding number was 2020-001.

Recommendation: We recommend the school corporation implement internal controls over the SEFA including a reconciliation and review process before submission.

Views of Responsible Officials and Planned Corrective Actions: There is no disagreement with the audit finding.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section II – Financial Statement Findings (Continued)

2022 – 002– Internal Controls over Journal Entries

Type of Finding: Significant Deficiency in Internal Control over Financial Reporting

Condition: The School Corporation does not have a formal journal entry review and approval process.

Criteria and Specific Requirements: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual: "Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

2 CFR 200.303 states in part:

"The Non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Effect: Without a proper system of internal controls in place that operated effectively, adjustments could be made in error and would go undetected.

Cause: Management had not established an effective system of internal controls that would have ensured manual adjustments are reviewed and approved.

Repeat Finding: No

Recommendation: We recommend the School Corporation implement internal controls over journal entries. Journal entries should be approved by an employee other than the one who prepared the entry and documentation should be retained to support the review.

Views of Responsible Officials and Planned Corrective Actions: There is no disagreement with the audit finding.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs

2022 – 003: Program Income

Federal Agency: U.S. Department of Agriculture
Federal Program Name: Child Nutrition Cluster
Assistance Listing Number: 10.553/10.555/10.559
Federal Award Identification Number and Year: FY 2021 and FY 2022
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: FY 2020-21, FY 2021-22
Award Period: July 1, 2020 through June 30, 2022
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Criteria or specific requirement: Program income is gross income earned by a non-federal entity that is directly generated by a supported activity or earned as a result of the federal award during the period of performance (unless there is a requirement for disposition of program income after the end of the period of performance as provided in 2 CFR section 200.307(f)). Program income must be properly determined or calculated in accordance with stated criteria, and program income may only be collected from allowable sources. The School Corporation should have controls in place to ensure the existence and accuracy of all program income earned and used by the grant.

2 CFR 200.303 states in part:

“The Non-Federal entity must:

- (b) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . .”

Condition: The School Corporation was unable to provide documentation to support amounts, usage of funds, and controls surrounding program income.

Questioned costs: None

Context: In a statistically valid sample, 5 of 5 transactions tested lacked supporting documentation.

Cause: No internal controls implemented

Effect: Lack of proper documentation of controls over compliance with program income requirements could result in improper recording and usage of income earned by the program. This could ultimately result in questioned costs.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 003: Program Income (Continued)

Repeat Finding: The finding is a repeat of a finding in the immediately prior audit report. Prior audit finding number was 2020-002.

Recommendation: We recommend that School Corporation management establish a system of internal controls to ensure compliance with the grant agreement and program income requirements. Documentation should be retained to support the existence and accuracy of all program income earned.

Views of responsible officials: There is no disagreement with the audit finding.

2022 – 004: Eligibility

Federal Agency: U.S. Department of Education
Federal Program Name: Title I Grants to Local Educational Agencies
Assistance Listing Number: 84.010
Federal Award Identification Number and Year: FY 2021 and FY 2022
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: S010A180014, S010A200014, S010A210014
Award Period: July 1, 2020 through June 30, 2022
Type of Finding: Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: 2 CFR 200.303 states in part:

“The Non-Federal entity must:

- (c) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . .”

Condition: During eligibility testing, it was noted that school corporation lacked documentation of internal controls over the homeless set-aside.

Questioned costs: None

Context: Three of three program years for which set asides were in place.

Cause: Oversight

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 004: Eligibility (Continued)

Effect: Lack of proper documentation of controls over compliance could result in errors being reported and going undetected or not detected in a timely manner. This could ultimately result in questions costs.

Repeat Finding: No

Recommendation: We recommend the School Corporation implement procedures and controls to ensure the required templates are used and properly reviewed and approved.

Views of responsible officials: There is no disagreement with the audit finding.

2022 – 005 Suspension and Debarment

Federal Agency: U.S. Department of Education

Federal Program Name: Special Education Cluster (IDEA)

Assistance Listing Number: 84.027/84.173

Federal Award Identification Number and Year: FY 2021 and FY 2022

Pass-Through Agency: Indiana Department of Education

Pass-Through Numbers: H027A190084, H027X210084, H173A180104, H173A210104, H173X10104

Award Period: July 1, 2020 through June 30, 2022

Type of Finding: Material Weakness in Internal Control over Compliance, Material Noncompliance, (Modified Opinion)

Criteria or specific requirement: 2 CFR Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award* requires compliance with the provisions of procurement, suspension, and debarment. Non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred. When a non-federal entity enters into a covered transaction with an entity at a lower tier, the non-federal entity must verify that the entity, as defined in 2 CFR section 180.995 and agency adopting regulations, is not suspended or debarred or otherwise excluded from participating in the transaction.

2 CFR 200.303 states in part:

“The Non-Federal entity must:

- (d) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . .”

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 005 Suspension and Debarment (Continued)

Condition: The school corporation has not developed a system of internal controls that would have ensured compliance with suspension and debarment requirements.

Questioned costs: None

Context: For 4 of 4 transactions tested, the School Corporation was unable to provide documentation indicating they had verified the entity is not suspended or otherwise excluded from participating in the transaction.

Cause: The process has taken longer than expected to implement accurately.

Effect: The auditor noted no instances of noncompliance with the provisions of suspension, and debarment; however, the lack of internal controls over these compliance requirements provides an opportunity for noncompliance.

Repeat Finding: The finding is a repeat of a finding in the immediately prior audit report. Prior audit finding number was 2020-006.

Recommendation: We recommend the School Corporation design procedures and controls to ensure compliance with suspension and debarment provisions. Before entering into a contract, a check should be performed and retained to support the contractor status.

Views of responsible officials: There is no disagreement with the audit finding.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 006: Procurement

Federal Agency: U.S. Department of Education

Federal Program Name: Special Education Cluster (IDEA)

Assistance Listing Number: 84.027/84.173

Federal Award Identification Number and Year: FY 2021 and FY 2022

Pass-Through Agency: Indiana Department of Education

Pass-Through Numbers: H027A190084, H027X210084, H173A180104, H173A210104, H173X10104

Award Period: July 1, 2020 through June 30, 2022

Type of Finding: Material Weakness in Internal Control over Compliance, Material Noncompliance (Modified Opinion)

Criteria or specific requirement: Non-federal entities other than states must follow the procurement standards set out at 2 CFR sections 200.318 through 200.326. They must use their own documented procurement procedures, which reflect applicable state and local laws and regulations, provided that the procurements conform to applicable federal statutes and the procurement requirements identified in 2 CFR Part 200.

2 CFR 200.303 states in part:

“The Non-Federal entity must:

- (e) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . .”

Condition: During testing, it was noted that the School did not retain documentation to support compliance with federal procurement standards.

Questioned costs: \$146,707

Context: For 7 of 7 vendors tested, no documentation was maintained to support the method of procurement, selection of contract type, contractor selection or rejection, or the basis for the contract price. The sample was a statistically valid sample.

Cause: Lack of formal procedures over federal purchase.

Effect: The failure to establish an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement or the compliance requirement could have resulted in the loss of federal funds to the School Corporation

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 006: Procurement

Repeat Finding: The finding is a repeat of a finding in the immediately prior audit report. Prior audit finding number was 2020-005.

Recommendation: We recommend that School management establish a system of internal controls to ensure compliance with the grant agreement and procurement requirements of the procurement process.

Views of responsible officials: There is no disagreement with the audit finding.

2022 – 007: Allowable Costs

Federal Agency: U.S. Department of Education
Federal Program Name: Special Education Cluster (IDEA)
Assistance Listing Number: 84.027/84.173
Federal Award Identification Number and Year: FY 2021 and FY 2022
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: H027A190084, H027X210084, H173A180104, H173A210104, H173X10104
Award Period: July 1, 2020 through June 30, 2022

Federal Agency: U.S. Department of Education
Federal Program Name: COVID-19 Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Identification Number and Year: FY 2021 and FY 2022
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: S425D200013
Award Period: July 1, 2020 through June 30, 2022
Type of Finding: Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: 2 CFR 200.303 states in part:

“The Non-Federal entity must:

- (f) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . .”

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 007: Allowable Costs

Condition/Context: Two of 60 Special Education Cluster transactions and 7 of 40 Education Stabilization Fund transactions tested did not have documentation of review and approval. The sample was a statistically valid sample.

Questioned costs: None

Cause: Management oversight.

Effect: Lack of proper documentation of controls over compliance with allowable costs/allowable activities could result in errors being reported and going undetected or not detected in a timely manner. This could ultimately result in questioned costs.

Repeat Finding: No

Recommendation: We recommend that the School Corporation implement procedures and controls to ensure all disbursements have proper support and proper approval documented.

Views of responsible officials: There is no disagreement with the audit finding.

2022 – 008: Reporting

Federal Agency: U.S. Department of Education
Federal Program Name: COVID-19 Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Identification Number and Year: FY 2021 and FY 2022
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: S425D200013
Award Period: July 1, 2020 through June 30, 2022
Type of Finding: Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: Grantees must submit an annual performance report with data on expenditures, planned expenditures, subrecipients, and uses of funds, including for mandatory reservations. Amounts reports must be supported by the unit's records. Per 2 CFR 200.303, The non-Federal entity must: (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2022 – 008: Reporting (Continued)

Condition: The School Corporation did not have a documented review and approval process over reporting.

Questioned costs: None

Context: During our testing of reporting, it was noted 4 of 4 required reports selected did not have proper review process implemented. The sample was a statistically valid sample.

Cause: Oversight

Effect: The failure to establish an effective internal control system may enable noncompliance with the grant agreement and the reporting compliance requirement. Noncompliance may go undetected.

Repeat Finding: No

Recommendation: We recommend the School Corporation management establish a system of internal control to ensure compliance. Training over proper internal control development and implementation may be beneficial.

Views of responsible officials: There is no disagreement with the audit finding.

Alexandria Community School Corporation

202 EAST WASHINGTON STREET

ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496; Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

Alexandria Community School Corporation respectfully submits the following summary schedule of prior audit findings for the period ended June 30, 2022.

Audit period: July 1, 2020– June 30, 2022

The findings from the prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

FINDING 2020-001

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

We now have a second person review and sign off on the SEFA report in Gateway.

FINDING 2020-002

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

We no longer split employees with the Child Nutrition Fund therefore there is no requirement of tracking hours.

FINDING 2020-003

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

We have corrected this finding. The Food Service Director oversees the contracts awarded and the School board approves. The Food Service Manager checked for the Debarred Vendors and keeps a record.

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

FINDING 2020-004

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

We are exempt from doing the calculations for the MOE.

FINDING 2020-005

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

This process took us longer than expected but the Director of Exceptional Learning is keeping track of the purchases and checking for debarred vendors. The Business Manager is also verifying the debarred vendors listing.

FINDING 2020-006

Fiscal year in which the finding initially occurred: 2020
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

Again, this process on the debarred and suspended vendors is taking longer to get accurate than we thought it would. There has been a turnover in the Business Manager position, but we are in the process of getting this in our internal controls process.

Alexandria Community School Corporation

202 EAST WASHINGTON STREET

ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496; Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

CORRECTIVE ACTION PLAN

Alexandria Community School Corporation respectfully submits the following corrective action plan for the period ended June 30, 2022.

Audit period: July 1, 2020– June 30, 2022

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

2022-001 Preparation of the Schedule of Expenditures of Federal Awards

Recommendation: The school corporation implement internal controls over the SEFA including a reconciliation and review process before submission.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The business manager will print the Gateway reports and review of accuracy prior to submitting. Either the Deputy Treasurer or Superintendent will review and sign indicating their approval.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
CORRECTIVE ACTION PLAN
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

FINDINGS—FINANCIAL STATEMENT AUDIT

SIGNIFICANT DEFICIENCY

2022-002 Internal Controls over Journal Entries

Recommendation: Journal entries should be approved by an employee other than the one who prepared the entry and documentation should be retained to support the review.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation with review existing control processes and expand as necessary to ensure a review of journal entries is occurring.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

FINDINGS—MAJOR FEDERAL PROGRAMS

2022-003 Child Nutrition Cluster

Recommendation: School Corporation management should establish a system of internal controls to ensure compliance with the grant agreement and program income requirements. Documentation should be retained to support the existence and accuracy of all program income earned.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation with review existing control processes surrounding program income and strengthen procedures to ensure documentation to support program income is adequate and reviewed.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
CORRECTIVE ACTION PLAN
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

FINDINGS—MAJOR FEDERAL PROGRAMS (CONTINUED)

2022-004 Title I Grants to Educational Agencies

Recommendation: School Corporation management should implement procedures and controls to ensure the required Title I templates are used and properly reviewed and approved.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation will review the homelessness provisions of Title I and ensure documentation is retained to support the allocation.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

2022-005 Special Education Cluster (IDEA)

Recommendation: The School Corporation should design procedures and controls to ensure compliance with suspension and debarment provisions. Before entering into a contract, a check should be performed and retained to support the contractor status.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation will check vendors on the SAMS site to verify the contractors are not suspended. Documentation of the verification will be retained.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
CORRECTIVE ACTION PLAN
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

FINDINGS—MAJOR FEDERAL PROGRAMS (CONTINUED)

2022-006 Special Education Cluster (IDEA)

Recommendation: The School Corporation should design procedures and controls to ensure compliance with suspension and debarment provisions. Before entering into a contract, a check should be performed and retained to support the contractor status.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation will check vendors on the SAMS site to verify the contractors are not suspended. Documentation of the verification will be retained.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

2022-007 Special Education Cluster (IDEA) and COVID-19 Education Stabilization Fund

Recommendation: The School Corporation should implement procedures and controls to ensure all disbursements have proper support and proper approval documented.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation will strengthen controls to ensure all federal grant expenditures have documentation of review and approval by a person knowledgeable of the grant requirements.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

**ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA
CORRECTIVE ACTION PLAN
PERIOD OF JULY 1, 2020 TO JUNE 30, 2022**

FINDINGS—MAJOR FEDERAL PROGRAMS (CONTINUED)

2022-008 COVID-19 Education Stabilization Fund

Recommendation: School Corporation management should establish a system of internal control to ensure compliance. Training over proper internal control development and implementation may be beneficial.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The school corporation will implement a review process to ensure reports are reviewed before submission.

Name of the contact person responsible for corrective action: Cheryl Harvey, Business Manager

Planned completion date for corrective action plan: Begin immediately

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.