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STATE BOARD OF ACCOUNTS
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April 14, 2023

To: The Officials of the Vigo County School Corporation
Vigo County School Corporation
501 West Olive Street
West Terre Haute, IN 47885

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Vigo County School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 51 through 58. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 59 and 60.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Vigo County School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive, flowing style.

Tammy R. White, CPA
Deputy State Examiner

VIGO COUNTY SCHOOL CORPORATION
Vigo County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

VIGO COUNTY SCHOOL CORPORATION
Vigo County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Donna Wilson	07-01-20 to 06-30-22
Superintendent of Schools	Robert Haworth	07-01-20 to 06-30-22
President of the School Board	Joseph Irwin III	07-01-20 to 12-31-20
	Jackie Lower	01-01-21 to 12-31-21
	Stacy Killion	01-01-22 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Vigo County School Corporation
Vigo County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Vigo County School Corporation (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

VIGO COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Education	\$ 7,918,095	\$ 103,057,717	\$ 94,459,371	\$ (10,281,262)	\$ 6,235,179	\$ 108,800,245	\$ 92,580,919	\$ (13,836,000)	\$ 8,618,505
Op. Referendum	308,482	8,246,610	7,175,417	-	1,379,675	7,627,446	7,395,348	-	1,611,773
Debt Service	709,263	10,538,660	8,368,498	(284,105)	2,595,320	9,647,601	9,043,452	(442,916)	2,756,553
Operations	7,276,513	24,293,385	29,177,808	10,310,487	12,702,577	22,106,482	33,345,294	8,391,500	9,855,265
Rainy Day Fund	548,141	1	-	3,000,000	3,548,142	-	-	5,500,000	9,048,142
O.Creek Bond Fd	-	579,083	669,582	1,969,000	1,878,501	-	122,205	-	1,756,296
2017 Go Bond	173,712	1	173,713	-	-	-	-	-	-
2018 Go Bond	468,853	1	468,854	-	-	-	-	-	-
2019 Go Bond	3,845,781	(1)	3,819,901	-	25,879	-	25,879	-	-
2020 Go Bond	-	-	416,461	5,350,000	4,933,539	-	3,644,562	-	1,288,977
2021 Go Bond	-	-	-	-	-	-	471,762	5,574,321	5,102,559
Food Service	670,419	5,500,673	5,774,012	-	397,080	8,760,178	7,246,494	-	1,910,764
Textbook Rental	1,173,604	1,345,232	1,621,417	470,574	1,367,993	1,323,913	1,572,024	442,916	1,562,798
Self-Insurance	5,832,932	17,851,585	18,157,091	-	5,527,426	17,134,822	18,382,131	-	4,280,117
Excess Levy	32,009	-	-	(32,009)	-	-	-	-	-
Co. Alcohol	330	-	330	-	-	-	-	-	-
Nutrition Grant	-	-	-	-	-	-	30,556	-	(30,556)
Background Ck	865	-	-	-	865	-	-	-	865
Deming Settlemt	-	20,335	2,278	-	18,057	290	-	-	18,347
Early Interv	43,480	-	43,480	-	-	-	-	-	-
Lilly Counselor	913,141	23,208	273,068	-	663,281	-	430,797	-	232,484
Duke Foundation	-	15,000	-	-	15,000	-	15,000	-	-
Pool Donations	69,010	5,000	22,912	-	51,098	30,000	4,524	-	76,574
Haworth/Duke Gt	-	30,000	-	-	30,000	9,500	25,320	-	14,180
Childcaresdesert	-	36,996	7,042	-	29,954	20,000	27,589	-	22,365
Crew Erg Ed Prg	-	-	-	-	-	10,000	9,232	-	768
Fea Project	701	-	-	-	701	-	-	-	701
Geo Grant	-	-	-	-	-	-	29,577	-	(29,577)
A/Ed Vouchers	2,634	-	-	-	2,634	-	-	-	2,634
Adult Lit - Dg	-	-	-	-	-	10,000	-	-	10,000
Read-R Grant	6,406	6,601	9,311	-	3,696	6,600	10,294	-	2
Ss Success Ctr	7,360	-	3,636	-	3,724	-	-	-	3,724
Math Magic Supl	7,464	25,000	24,398	-	8,066	25,000	2,871	-	30,195
Misc. Grants	7,101	272,045	156,082	-	123,064	97,728	105,859	-	114,933
Aquatic Bricks	17,897	-	3,440	-	14,457	-	-	-	14,457
Performing Arts	3,617	2,001	527	-	5,091	-	840	-	4,251
Parent Grant	4,657	-	2,195	-	2,462	-	2,186	-	276
Vcef Tutoring	-	9,014	9,014	-	-	-	-	-	-
Vcef Read Live	-	-	-	-	-	12,030	12,030	-	-
Work In Indiana	7,767	-	-	-	7,767	-	-	-	7,767
lc3 & Pc Camp	208	(1)	-	-	207	-	-	-	207

(Continued)

VIGO COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Health Ed Grant	\$ -	\$ 1,725	\$ 768	\$ -	\$ 957	\$ -	\$ -	\$ -	\$ 957
Tech Town	30,915	-	1,832	-	29,083	1,038	4,217	-	25,904
Const Perf Grt	3,815	-	-	-	3,815	-	-	-	3,815
Assessment Gran	-	143,685	141,956	-	1,729	94,539	31,555	-	64,713
Student Learn	-	-	-	-	-	237,274	272,381	-	(35,107)
Career Ladder	157,440	-	67,978	-	89,462	-	81,172	-	8,290
G/T Grant	65,183	(1)	58,709	-	6,473	-	6,473	-	-
Adult Ed State	-	179,145	245,379	-	(66,234)	99,093	32,859	-	-
Adult Ed Grant	-	-	-	-	-	158,002	214,273	-	(56,271)
Come Backstrong	-	44,100	726	-	43,374	-	39,059	-	4,315
Homeland Sec.	158,709	29,333	126,551	-	61,491	114,738	12,835	-	163,394
Stem Math Pilot	(3,392)	10,094	6,702	-	-	-	-	-	-
Digital Learn	-	49,481	50,522	-	(1,041)	412	(629)	-	-
Capacity Buildg	-	52,887	56,860	-	(3,973)	36,068	32,095	-	-
Msp Grant	-	-	2,565	-	(2,565)	-	(2,565)	-	-
Prime Math Grt	-	-	3,984	-	(3,984)	19,210	17,102	-	(1,876)
Stem Math Grant	-	-	-	-	-	-	2,692	-	(2,692)
Early Inter 20-21	-	46,897	667	-	46,230	-	46,230	-	-
Early Inter 21-22	-	-	-	-	-	50,658	10,508	-	40,150
Pr. Aware 20/21	(16,694)	264,261	247,567	-	-	-	-	-	-
Pr. Aware 2021	-	123,851	246,666	-	(122,815)	336,271	213,456	-	-
Pr. Aware 2022	-	-	-	-	-	224,284	294,653	-	(70,369)
Technology Fund	525,957	9,005	332,103	-	202,859	758,957	961,816	-	-
Nesp Grant20/21	67,934	61,552	71,579	-	57,907	-	57,907	-	-
Nesp 2021-2022	-	-	-	-	-	59,682	9,881	-	49,801
Nesp Grant	605	-	605	-	-	-	-	-	-
Cte Incentive	44,836	-	-	-	44,836	-	-	-	44,836
Excel In Perfor	3,203	508,783	511,986	-	-	507,451	507,451	-	-
High Ability Gt	-	81,193	64,617	-	16,576	89,126	83,860	-	21,842
Worklearn Grant	1,238	-	-	(1,238)	-	-	-	-	-
Wwms Recycling	3,398	-	-	-	3,398	-	-	-	3,398
Title I 20/21	-	3,090,523	3,434,824	-	(344,301)	873,951	529,650	-	-
Title I	-	-	-	-	-	3,037,757	3,450,923	-	(413,166)
Title I 19/20	(415,850)	923,510	507,660	-	-	-	-	-	-
School Improve	24,629	-	-	-	24,629	-	-	-	24,629
School Improv	-	-	659	-	(659)	3,177	2,518	-	-
T1 Pt. D 20/21	-	272,829	318,727	-	(45,898)	348,160	302,262	-	-
Title I-Instit	-	-	-	-	-	460,882	536,120	-	(75,238)
T1 Pt D 19/20	(36,724)	330,489	293,765	-	-	-	-	-	-
Adult Ed Fed	-	9,000	20,470	-	(11,470)	11,448	(22)	-	-
Adult Ed Fed 21/22	-	-	-	-	-	16,898	25,323	-	(8,425)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Adult Ed Grant	\$ (321,297)	\$ 107,678	\$ (213,619)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T Iv Pt D 20/21	-	161,008	205,296	-	(44,288)	247,543	205,572	-	(2,317)
T Iv Pt D 21/22	-	-	10,647	-	(10,647)	164,173	184,898	-	(31,372)
T Iv Pt D 19/20	(21,243)	92,254	71,011	-	-	-	-	-	-
Homeless 20/21	-	28,167	32,167	-	(4,000)	20,000	16,000	-	-
Homeless 21/22	-	-	-	-	-	29,167	33,368	-	(4,201)
Homeless 18/19	(3,334)	1	(3,333)	-	-	-	-	-	-
Homeless 19/20	(4,166)	20,833	16,667	-	-	-	-	-	-
Summer Bridge	-	-	675	-	(675)	-	(675)	-	-
Cte Assessment 2021	-	-	8,800	-	(8,800)	8,800	-	-	-
Cte Assessment 2022	-	-	-	-	-	-	4,325	-	(4,325)
Pltw-Bemis	164	-	-	-	164	-	-	-	164
Perkins 20/21	-	20,893	236,468	-	(215,575)	287,168	71,593	-	-
Perkins Grant	-	-	-	-	-	171,804	286,002	-	(114,198)
Perkins 19/20	(198,091)	319,419	121,328	-	-	-	-	-	-
Cte Summergrant	(17,772)	-	-	-	(17,772)	-	(17,772)	-	-
Supply Chain	-	-	-	-	-	-	3,300	-	(3,300)
Medicaid Reimb	56,888	138,759	2,190	-	193,457	47,204	206,368	-	34,293
21St Cent 20/21	-	23,202	34,614	-	(11,412)	180,635	169,223	-	-
21St Cent 21/22	-	-	-	-	-	51,486	100,304	-	(48,818)
21St Century	(23,005)	63,425	43,272	-	(2,852)	-	-	-	(2,852)
T li Pt A 20/21	-	307,996	341,882	-	(33,886)	342,588	308,702	-	-
Title li 21/22	-	-	-	-	-	288,860	411,936	-	(123,076)
T li Pt A 18/19	(554)	1	(553)	-	-	-	-	-	-
Title li Parta	(8,928)	362,467	354,899	-	(1,360)	-	(1,360)	-	-
Title liii	(3,161)	8,357	15,272	-	(10,076)	29,971	19,895	-	-
Title liii 20-21	-	-	-	-	-	17,470	17,470	-	-
Title liii 21-23	-	-	-	-	-	-	1,320	-	(1,320)
ESSER III	-	-	42,576	-	(42,576)	-	(42,576)	-	-
Governor's Emergency Education Relief (GEER I	-	-	-	-	-	2,535,354	3,077,358	-	(542,004)
ESSER II	-	5,430,279	6,848,182	-	(1,417,903)	4,755,363	4,103,221	-	(765,761)
Esser lii	-	-	-	-	-	3,384,123	3,885,552	-	(501,429)
Buildgrowlearn	-	-	-	-	-	2,248,304	537,154	-	1,711,150
ESSER I	(894,052)	3,571,275	2,689,665	-	(12,442)	-	(6,488)	-	(5,954)
Prepaid Food	92,588	206,246	180,959	-	117,875	245,432	266,796	-	96,511
Clearing	676,683	30,216,901	30,092,517	-	801,067	29,231,313	28,960,631	-	1,071,749
Admin Fund	56,254	29,505	49,921	-	35,838	38,749	59,817	-	14,770
Backpack Fund	79,123	30,915	70,599	-	39,439	26,175	65,325	-	289
Totals	\$ 30,131,741	\$ 219,230,069	\$ 218,908,367	\$ 10,501,447	\$ 40,954,890	\$ 227,512,593	\$ 225,240,059	\$ 5,629,821	\$ 48,857,245

See notes to financial statement.

VIGO COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

VIGO COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a capital lease with the Sarah Scott Middle School Building Corporation and the Vigo Multi-School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during fiscal years 2021 and 2022 totaled \$2,669,000 and \$3,038,000, respectively.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides health insurance and other voluntary insurance products to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NOTE 10 - SUBSEQUENT EVENTS

In September 2022, the School Corporation issued \$5.725 million of general obligation bonds to finance renovations and improvements to school facilities.

SUPPLEMENTARY INFORMATION

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Op. Referendum	Debt Service	Operations	Rainy Day Fund	O.Creek Bond Fd	2017 Go Bond	2018 Go Bond	2019 Go Bond	2020 Go Bond	2021 Go Bond
Cash and investments - beginning	\$ 7,918,095	\$ 308,482	\$ 709,263	\$ 7,276,513	\$ 548,141	\$ -	\$ 173,712	\$ 468,853	\$ 3,845,781	\$ -	\$ -
Receipts:											
Local sources	969,481	8,246,610	10,538,660	24,240,929	1	579,083	1	1	(1)	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	102,018,136	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	70,100	-	-	52,456	-	-	-	-	-	-	-
Total receipts	103,057,717	8,246,610	10,538,660	24,293,385	1	579,083	1	1	(1)	-	-
Disbursements:											
Instruction	72,667,870	3,000,000	-	-	-	-	-	-	-	-	-
Support services	20,121,119	4,125,416	-	24,880,102	-	-	-	-	4,095	66,103	-
Noninstructional services	1,670,382	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	4,281,187	-	669,582	173,713	468,854	3,815,806	350,358	-
Debt services	-	50,001	8,368,498	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	16,519	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	94,459,371	7,175,417	8,368,498	29,177,808	-	669,582	173,713	468,854	3,819,901	416,461	-
Excess (deficiency) of receipts over disbursements	8,598,346	1,071,193	2,170,162	(4,884,423)	1	(90,499)	(173,712)	(468,853)	(3,819,902)	(416,461)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	186,469	-	-	1,969,000	-	-	-	5,350,000	-
Sale of capital assets	-	-	-	2,995,978	-	-	-	-	-	-	-
Transfers in	1,238	-	-	10,314,509	3,000,000	-	-	-	-	-	-
Transfers out	(10,282,500)	-	(470,574)	(3,000,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(10,281,262)	-	(284,105)	10,310,487	3,000,000	1,969,000	-	-	-	5,350,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,682,916)	1,071,193	1,886,057	5,426,064	3,000,001	1,878,501	(173,712)	(468,853)	(3,819,902)	4,933,539	-
Cash and investments - ending	\$ 6,235,179	\$ 1,379,675	\$ 2,595,320	\$ 12,702,577	\$ 3,548,142	\$ 1,878,501	\$ -	\$ -	\$ 25,879	\$ 4,933,539	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Food Service	Textbook Rental	Self-Insurance	Excess Levy	Co. Alcohol	Nutrition Grant	Background Ck	Deming Settlemt	Early Interv	Lilly Counselor	Duke Foundation
Cash and investments - beginning	\$ 670,419	\$ 1,173,604	\$ 5,832,932	\$ 32,009	\$ 330	\$ -	\$ 865	\$ -	\$ 43,480	\$ 913,141	\$ -
Receipts:											
Local sources	295,344	696,662	17,851,585	-	-	-	-	20,335	-	23,208	15,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	648,570	-	-	-	-	-	-	-	-	-
Federal sources	5,203,306	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,023	-	-	-	-	-	-	-	-	-	-
Total receipts	5,500,673	1,345,232	17,851,585	-	-	-	-	20,335	-	23,208	15,000
Disbursements:											
Instruction	-	-	604,626	-	330	-	-	-	22,060	138,285	-
Support services	47,324	1,621,417	14,189	-	-	-	-	2,278	21,420	134,783	-
Noninstructional services	5,726,688	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	138	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	17,538,138	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,774,012	1,621,417	18,157,091	-	330	-	-	2,278	43,480	273,068	-
Excess (deficiency) of receipts over disbursements	(273,339)	(276,185)	(305,506)	-	(330)	-	-	18,057	(43,480)	(249,860)	15,000
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	470,574	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(32,009)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	470,574	-	(32,009)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(273,339)	194,389	(305,506)	(32,009)	(330)	-	-	18,057	(43,480)	(249,860)	15,000
Cash and investments - ending	\$ 397,080	\$ 1,367,993	\$ 5,527,426	\$ -	\$ -	\$ -	\$ 865	\$ 18,057	\$ -	\$ 663,281	\$ 15,000

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Pool Donations	Haworth/Duke Gt	Childcaresert	Crew Erg Ed Prg	Fea Project	Geo Grant	A/Ed Vouchers	Adult Lit - Dg	Read-R Grant	Ss Success Ctr	Math Magic Supl
Cash and investments - beginning	\$ 69,010	\$ -	\$ -	\$ -	\$ 701	\$ -	\$ 2,634	\$ -	\$ 6,406	\$ 7,360	\$ 7,464
Receipts:											
Local sources	5,000	30,000	36,996	-	-	-	-	-	6,601	-	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	30,000	36,996	-	-	-	-	-	6,601	-	25,000
Disbursements:											
Instruction	22,912	-	7,042	-	-	-	-	-	-	3,636	24,398
Support services	-	-	-	-	-	-	-	-	9,311	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,912	-	7,042	-	-	-	-	-	9,311	3,636	24,398
Excess (deficiency) of receipts over disbursements	(17,912)	30,000	29,954	-	-	-	-	-	(2,710)	(3,636)	602
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,912)	30,000	29,954	-	-	-	-	-	(2,710)	(3,636)	602
Cash and investments - ending	\$ 51,098	\$ 30,000	\$ 29,954	\$ -	\$ 701	\$ -	\$ 2,634	\$ -	\$ 3,696	\$ 3,724	\$ 8,066

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Misc. Grants	Aquatic Bricks	Performing Arts	Parent Grant	Vcef Tutoring	Vcef Read Live	Work In Indiana	Ic3 & Pc Camp	Health Ed Grant	Tech Town	Const Perf Grt
Cash and investments - beginning	\$ 7,101	\$ 17,897	\$ 3,617	\$ 4,657	\$ -	\$ -	\$ 7,767	\$ 208	\$ -	\$ 30,915	\$ 3,815
Receipts:											
Local sources	272,045	-	2,001	-	9,014	-	-	(1)	1,725	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	272,045	-	2,001	-	9,014	-	-	(1)	1,725	-	-
Disbursements:											
Instruction	129,668	3,440	527	2,195	9,014	-	-	-	768	1,832	-
Support services	11,478	-	-	-	-	-	-	-	-	-	-
Noninstructional services	14,598	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	338	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	156,082	3,440	527	2,195	9,014	-	-	-	768	1,832	-
Excess (deficiency) of receipts over disbursements	115,963	(3,440)	1,474	(2,195)	-	-	-	(1)	957	(1,832)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	115,963	(3,440)	1,474	(2,195)	-	-	-	(1)	957	(1,832)	-
Cash and investments - ending	\$ 123,064	\$ 14,457	\$ 5,091	\$ 2,462	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 29,083	\$ 3,815

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Assessment Gran	Student Learn	Career Ladder	G/T Grant	Adult Ed State	Adult Ed Grant	Come Backstrong	Homeland Sec.	Stem Math Pilot	Digital Learn	Capacity Buildg
Cash and investments - beginning	\$ -	\$ -	\$ 157,440	\$ 65,183	\$ -	\$ -	\$ -	\$ 158,709	\$ (3,392)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	(1)	-	-	-	29,333	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	143,685	-	-	-	131,451	-	44,100	-	10,094	49,481	52,887
Federal sources	-	-	-	-	47,694	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	143,685	-	-	(1)	179,145	-	44,100	29,333	10,094	49,481	52,887
Disbursements:											
Instruction	-	-	-	55,914	214,279	-	726	-	-	10,511	-
Support services	141,956	-	67,978	2,795	31,100	-	-	44,344	6,702	40,011	56,860
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	82,207	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	141,956	-	67,978	58,709	245,379	-	726	126,551	6,702	50,522	56,860
Excess (deficiency) of receipts over disbursements	1,729	-	(67,978)	(58,710)	(66,234)	-	43,374	(97,218)	3,392	(1,041)	(3,973)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,729	-	(67,978)	(58,710)	(66,234)	-	43,374	(97,218)	3,392	(1,041)	(3,973)
Cash and investments - ending	\$ 1,729	\$ -	\$ 89,462	\$ 6,473	\$ (66,234)	\$ -	\$ 43,374	\$ 61,491	\$ -	\$ (1,041)	\$ (3,973)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Msp Grant	Prime Math Grt	Stem Math Grant	Early Inter 20-21	Early Inter 21-22	Pr. Aware 20/21	Pr. Aware 2021	Pr. Aware 2022	Technology Fund	Nesp Grant20/21	Nesp 2021-2022
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,694)	\$ -	\$ -	\$ 525,957	\$ 67,934	\$ -
Receipts:											
Local sources	-	-	-	-	-	234	1,500	-	1,096	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	46,897	-	264,027	-	-	7,909	61,552	-
Federal sources	-	-	-	-	-	-	122,351	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	46,897	-	264,261	123,851	-	9,005	61,552	-
Disbursements:											
Instruction	-	-	-	667	-	202,059	212,826	-	271,105	59,665	-
Support services	2,565	3,984	-	-	-	45,508	33,840	-	49,283	10,645	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,269	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	11,715	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,565	3,984	-	667	-	247,567	246,666	-	332,103	71,579	-
Excess (deficiency) of receipts over disbursements	(2,565)	(3,984)	-	46,230	-	16,694	(122,815)	-	(323,098)	(10,027)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,565)	(3,984)	-	46,230	-	16,694	(122,815)	-	(323,098)	(10,027)	-
Cash and investments - ending	\$ (2,565)	\$ (3,984)	\$ -	\$ 46,230	\$ -	\$ -	\$ (122,815)	\$ -	\$ 202,859	\$ 57,907	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Nesp Grant	Cte Incentive	Excel In Perfor	High Ability Gt	Worklearn Grant	Wwms Recycling	Title I 20/21	Title I	Title I 19/20	School Improve	School Improv
Cash and investments - beginning	\$ 605	\$ 44,836	\$ 3,203	\$ -	\$ 1,238	\$ 3,398	\$ -	\$ -	\$ (415,850)	\$ 24,629	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	508,783	81,193	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	3,090,523	-	923,510	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	508,783	81,193	-	-	3,090,523	-	923,510	-	-
Disbursements:											
Instruction	-	-	511,986	52,970	-	-	2,941,278	-	283,889	-	-
Support services	605	-	-	11,647	-	-	470,735	-	216,437	-	659
Noninstructional services	-	-	-	-	-	-	22,811	-	7,334	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	605	-	511,986	64,617	-	-	3,434,824	-	507,660	-	659
Excess (deficiency) of receipts over disbursements	(605)	-	(3,203)	16,576	-	-	(344,301)	-	415,850	-	(659)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,238)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,238)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(605)	-	(3,203)	16,576	(1,238)	-	(344,301)	-	415,850	-	(659)
Cash and investments - ending	\$ -	\$ 44,836	\$ -	\$ 16,576	\$ -	\$ 3,398	\$ (344,301)	\$ -	\$ -	\$ 24,629	\$ (659)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	T1 Pt. D 20/21	Title I-Instit	T1 Pt D 19/20	Adult Ed Fed	Adult Ed Fed 21/22	Adult Ed Grant	T Iv Pt D 20/21	T Iv Pt D 21/22	T Iv Pt D 19/20	Homeless 20/21	Homeless 21/22
Cash and investments - beginning	\$ -	\$ -	\$ (36,724)	\$ -	\$ -	\$ (321,297)	\$ -	\$ -	\$ (21,243)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	58,916	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	272,829	-	330,489	9,000	-	107,678	161,008	-	33,338	28,167	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	272,829	-	330,489	9,000	-	107,678	161,008	-	92,254	28,167	-
Disbursements:											
Instruction	170,273	-	201,729	20,470	-	(215,686)	83,892	-	23,031	32,167	-
Support services	148,454	-	92,036	-	-	2,067	121,404	10,647	47,980	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	318,727	-	293,765	20,470	-	(213,619)	205,296	10,647	71,011	32,167	-
Excess (deficiency) of receipts over disbursements	(45,898)	-	36,724	(11,470)	-	321,297	(44,288)	(10,647)	21,243	(4,000)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,898)	-	36,724	(11,470)	-	321,297	(44,288)	(10,647)	21,243	(4,000)	-
Cash and investments - ending	\$ (45,898)	\$ -	\$ -	\$ (11,470)	\$ -	\$ -	\$ (44,288)	\$ (10,647)	\$ -	\$ (4,000)	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Homeless 18/19	Homeless 19/20	Summer Bridge	Cte Assessment 2021	Cte Assessment 2022	Pltw-Bemis	Perkins 20/21	Perkins Grant	Perkins 19/20	Cte Summergrant	Supply Chain
Cash and investments - beginning	\$ (3,334)	\$ (4,166)	\$ -	\$ -	\$ -	\$ 164	\$ -	\$ -	\$ (198,091)	\$ (17,772)	\$ -
Receipts:											
Local sources	1	-	-	-	-	-	225	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	20,833	-	-	-	-	20,668	-	319,419	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1	20,833	-	-	-	-	20,893	-	319,419	-	-
Disbursements:											
Instruction	(864)	16,667	-	8,800	-	-	235,101	-	118,840	-	-
Support services	(2,469)	-	675	-	-	-	1,367	-	2,488	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(3,333)	16,667	675	8,800	-	-	236,468	-	121,328	-	-
Excess (deficiency) of receipts over disbursements	3,334	4,166	(675)	(8,800)	-	-	(215,575)	-	198,091	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,334	4,166	(675)	(8,800)	-	-	(215,575)	-	198,091	-	-
Cash and investments - ending	\$ -	\$ -	\$ (675)	\$ (8,800)	\$ -	\$ 164	\$ (215,575)	\$ -	\$ -	\$ (17,772)	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Medicaid Reimb	21St Cent 20/21	21St Cent 21/22	21St Century	T li Pt A 20/21	Title li 21/22	T li Pt A 18/19	Title li Parta	Title lii	Title lii 20-21	Title lii 21-23
Cash and investments - beginning	\$ 56,888	\$ -	\$ -	\$ (23,005)	\$ -	\$ -	\$ (554)	\$ (8,928)	\$ (3,161)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	1	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	138,759	23,202	-	63,425	307,996	-	-	362,467	8,357	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	138,759	23,202	-	63,425	307,996	-	1	362,467	8,357	-	-
Disbursements:											
Instruction	2,190	31,614	-	43,272	256,149	-	(336)	244,494	-	-	-
Support services	-	3,000	-	-	85,733	-	(217)	110,405	15,272	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,190	34,614	-	43,272	341,882	-	(553)	354,899	15,272	-	-
Excess (deficiency) of receipts over disbursements	136,569	(11,412)	-	20,153	(33,886)	-	554	7,568	(6,915)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5,706	-	-	-	-	-	-	-
Transfers out	-	-	-	(5,706)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	136,569	(11,412)	-	20,153	(33,886)	-	554	7,568	(6,915)	-	-
Cash and investments - ending	\$ 193,457	\$ (11,412)	\$ -	\$ (2,852)	\$ (33,886)	\$ -	\$ -	\$ (1,360)	\$ (10,076)	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	ESSER III	Governor's Emergency Education Relief (GEER II)	ESSER II	Esser Iii	Buildgrowlearn	ESSER I	Prepaid Food	Clearing	Admin Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (894,052)	\$ 92,588	\$ 676,683	\$ 56,254	\$ 79,123	\$ 30,131,741
Receipts:											
Local sources	-	-	-	-	-	-	206,246	-	29,505	30,915	64,223,251
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	104,068,765
Federal sources	-	-	5,430,279	-	-	3,571,275	-	-	-	-	20,596,573
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	30,216,901	-	-	30,341,480
Total receipts	-	-	5,430,279	-	-	3,571,275	206,246	30,216,901	29,505	30,915	219,230,069
Disbursements:											
Instruction	42,576	-	5,765,796	-	-	652,787	-	-	49,921	70,599	89,309,960
Support services	-	-	958,477	-	-	2,036,878	-	-	-	-	55,930,886
Noninstructional services	-	-	94,141	-	-	-	180,959	-	-	-	7,718,182
Facilities acquisition and construction	-	-	29,768	-	-	-	-	-	-	-	9,883,666
Debt services	-	-	-	-	-	-	-	-	-	-	8,418,499
Nonprogrammed charges	-	-	-	-	-	-	-	30,092,517	-	-	47,647,174
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	42,576	-	6,848,182	-	-	2,689,665	180,959	30,092,517	49,921	70,599	218,908,367
Excess (deficiency) of receipts over disbursements	(42,576)	-	(1,417,903)	-	-	881,610	25,287	124,384	(20,416)	(39,684)	321,702
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	7,505,469
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	2,995,978
Transfers in	-	-	-	-	-	-	-	-	-	-	13,792,027
Transfers out	-	-	-	-	-	-	-	-	-	-	(13,792,027)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	10,501,447
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(42,576)	-	(1,417,903)	-	-	881,610	25,287	124,384	(20,416)	(39,684)	10,823,149
Cash and investments - ending	\$ (42,576)	\$ -	\$ (1,417,903)	\$ -	\$ -	\$ (12,442)	\$ 117,875	\$ 801,067	\$ 35,838	\$ 39,439	\$ 40,954,890

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education	Op. Referendum	Debt Service	Operations	Rainy Day Fund	O.Creek Bond Fd	2017 Go Bond	2018 Go Bond	2019 Go Bond	2020 Go Bond	2021 Go Bond
Cash and investments - beginning	\$ 6,235,179	\$ 1,379,675	\$ 2,595,320	\$ 12,702,577	\$ 3,548,142	\$ 1,878,501	\$ -	\$ -	\$ 25,879	\$ 4,933,539	\$ -
Receipts:											
Local sources	986,095	7,627,446	9,647,601	21,946,336	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	107,744,150	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	70,000	-	-	160,146	-	-	-	-	-	-	-
Total receipts	108,800,245	7,627,446	9,647,601	22,106,482	-	-	-	-	-	-	-
Disbursements:											
Instruction	71,674,235	3,000,000	-	-	-	-	-	-	-	-	-
Support services	19,199,783	4,395,348	-	28,384,624	-	-	-	-	-	27,540	-
Noninstructional services	1,706,901	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	4,960,670	-	122,205	-	-	25,879	3,617,022	471,762
Debt services	-	-	9,043,452	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	92,580,919	7,395,348	9,043,452	33,345,294	-	122,205	-	-	25,879	3,644,562	471,762
Excess (deficiency) of receipts over disbursements	16,219,326	232,098	604,149	(11,238,812)	-	(122,205)	-	-	(25,879)	(3,644,562)	(471,762)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	5,574,321
Sale of capital assets	-	-	-	55,500	-	-	-	-	-	-	-
Transfers in	-	-	-	13,836,000	5,500,000	-	-	-	-	-	-
Transfers out	(13,836,000)	-	(442,916)	(5,500,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(13,836,000)	-	(442,916)	8,391,500	5,500,000	-	-	-	-	-	5,574,321
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,383,326	232,098	161,233	(2,847,312)	5,500,000	(122,205)	-	-	(25,879)	(3,644,562)	5,102,559
Cash and investments - ending	\$ 8,618,505	\$ 1,611,773	\$ 2,756,553	\$ 9,855,265	\$ 9,048,142	\$ 1,756,296	\$ -	\$ -	\$ -	\$ 1,288,977	\$ 5,102,559

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Food Service	Textbook Rental	Self-Insurance	Excess Levy	Co. Alcohol	Nutrition Grant	Background Ck	Deming Settlemt	Early Interv	Lilly Counselor	Duke Foundation
Cash and investments - beginning	\$ 397,080	\$ 1,367,993	\$ 5,527,426	\$ -	\$ -	\$ -	\$ 865	\$ 18,057	\$ -	\$ 663,281	\$ 15,000
Receipts:											
Local sources	498,499	672,188	17,134,822	-	-	-	-	290	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	651,725	-	-	-	-	-	-	-	-	-
Federal sources	8,252,794	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,885	-	-	-	-	-	-	-	-	-	-
Total receipts	8,760,178	1,323,913	17,134,822	-	-	-	-	290	-	-	-
Disbursements:											
Instruction	-	-	1,283,867	-	-	-	-	-	-	163,996	15,000
Support services	63,704	1,572,024	4,264	-	-	30,556	-	-	-	266,801	-
Noninstructional services	7,182,790	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	17,094,000	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,246,494	1,572,024	18,382,131	-	-	30,556	-	-	-	430,797	15,000
Excess (deficiency) of receipts over disbursements	1,513,684	(248,111)	(1,247,309)	-	-	(30,556)	-	290	-	(430,797)	(15,000)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	442,916	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	442,916	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,513,684	194,805	(1,247,309)	-	-	(30,556)	-	290	-	(430,797)	(15,000)
Cash and investments - ending	\$ 1,910,764	\$ 1,562,798	\$ 4,280,117	\$ -	\$ -	\$ (30,556)	\$ 865	\$ 18,347	\$ -	\$ 232,484	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Pool Donations	Haworth/Duke Gt	Childcaresert	Crew Erg Ed Prg	Fea Project	Geo Grant	A/Ed Vouchers	Adult Lit - Dg	Read-R Grant	Ss Success Ctr	Math Magic Supl
Cash and investments - beginning	\$ 51,098	\$ 30,000	\$ 29,954	\$ -	\$ 701	\$ -	\$ 2,634	\$ -	\$ 3,696	\$ 3,724	\$ 8,066
Receipts:											
Local sources	30,000	9,500	20,000	10,000	-	-	-	10,000	6,600	-	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	30,000	9,500	20,000	10,000	-	-	-	10,000	6,600	-	25,000
Disbursements:											
Instruction	4,524	25,320	27,589	9,232	-	29,577	-	-	7,163	-	2,871
Support services	-	-	-	-	-	-	-	-	3,131	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,524	25,320	27,589	9,232	-	29,577	-	-	10,294	-	2,871
Excess (deficiency) of receipts over disbursements	25,476	(15,820)	(7,589)	768	-	(29,577)	-	10,000	(3,694)	-	22,129
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,476	(15,820)	(7,589)	768	-	(29,577)	-	10,000	(3,694)	-	22,129
Cash and investments - ending	\$ 76,574	\$ 14,180	\$ 22,365	\$ 768	\$ 701	\$ (29,577)	\$ 2,634	\$ 10,000	\$ 2	\$ 3,724	\$ 30,195

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Misc. Grants	Aquatic Bricks	Performing Arts	Parent Grant	Vcef Tutoring	Vcef Read Live	Work In Indiana	Ic3 & Pc Camp	Health Ed Grant	Tech Town	Const Perf Grt
Cash and investments - beginning	\$ 123,064	\$ 14,457	\$ 5,091	\$ 2,462	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 29,083	\$ 3,815
Receipts:											
Local sources	97,728	-	-	-	-	12,030	-	-	-	1,038	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	97,728	-	-	-	-	12,030	-	-	-	1,038	-
Disbursements:											
Instruction	64,832	-	840	2,186	-	12,030	-	-	-	4,217	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	20,799	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	20,228	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	105,859	-	840	2,186	-	12,030	-	-	-	4,217	-
Excess (deficiency) of receipts over disbursements	(8,131)	-	(840)	(2,186)	-	-	-	-	-	(3,179)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,131)	-	(840)	(2,186)	-	-	-	-	-	(3,179)	-
Cash and investments - ending	\$ 114,933	\$ 14,457	\$ 4,251	\$ 276	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 25,904	\$ 3,815

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Assessment Gran	Student Learn	Career Ladder	G/T Grant	Adult Ed State	Adult Ed Grant	Come Backstrong	Homeland Sec.	Stem Math Pilot	Digital Learn	Capacity Buildg
Cash and investments - beginning	\$ 1,729	\$ -	\$ 89,462	\$ 6,473	\$ (66,234)	\$ -	\$ 43,374	\$ 61,491	\$ -	\$ (1,041)	\$ (3,973)
Receipts:											
Local sources	-	-	-	-	-	435	-	114,738	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	94,539	237,274	-	-	99,093	157,567	-	-	-	412	36,068
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	94,539	237,274	-	-	99,093	158,002	-	114,738	-	412	36,068
Disbursements:											
Instruction	-	272,381	-	-	33,686	188,128	39,059	-	-	(521)	-
Support services	31,555	-	81,172	6,473	(827)	26,145	-	3,106	-	(108)	32,095
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	9,729	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,555	272,381	81,172	6,473	32,859	214,273	39,059	12,835	-	(629)	32,095
Excess (deficiency) of receipts over disbursements	62,984	(35,107)	(81,172)	(6,473)	66,234	(56,271)	(39,059)	101,903	-	1,041	3,973
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	62,984	(35,107)	(81,172)	(6,473)	66,234	(56,271)	(39,059)	101,903	-	1,041	3,973
Cash and investments - ending	\$ 64,713	\$ (35,107)	\$ 8,290	\$ -	\$ -	\$ (56,271)	\$ 4,315	\$ 163,394	\$ -	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Msp Grant	Prime Math Grt	Stem Math Grant	Early Inter 20-21	Early Inter 21-22	Pr. Aware 20/21	Pr. Aware 2021	Pr. Aware 2022	Technology Fund	Nesp Grant20/21	Nesp 2021-2022
Cash and investments - beginning	\$ (2,565)	\$ (3,984)	\$ -	\$ 46,230	\$ -	\$ -	\$ (122,815)	\$ -	\$ 202,859	\$ 57,907	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	263,852	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	19,210	-	-	50,658	-	-	-	495,105	-	59,682
Federal sources	-	-	-	-	-	-	336,271	224,284	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	19,210	-	-	50,658	-	336,271	224,284	758,957	-	59,682
Disbursements:											
Instruction	-	4,742	-	46,230	10,508	-	140,011	259,562	78,543	42,165	1,963
Support services	(2,565)	12,360	2,692	-	-	-	73,445	35,091	525,548	15,742	7,831
Noninstructional services	-	-	-	-	-	-	-	-	-	-	87
Facilities acquisition and construction	-	-	-	-	-	-	-	-	357,725	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(2,565)	17,102	2,692	46,230	10,508	-	213,456	294,653	961,816	57,907	9,881
Excess (deficiency) of receipts over disbursements	2,565	2,108	(2,692)	(46,230)	40,150	-	122,815	(70,369)	(202,859)	(57,907)	49,801
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,565	2,108	(2,692)	(46,230)	40,150	-	122,815	(70,369)	(202,859)	(57,907)	49,801
Cash and investments - ending	\$ -	\$ (1,876)	\$ (2,692)	\$ -	\$ 40,150	\$ -	\$ -	\$ (70,369)	\$ -	\$ -	\$ 49,801

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Nesp Grant	Cte Incentive	Excel In Perfor	High Ability Gt	Worklearn Grant	Wwms Recycling	Title I 20/21	Title I	Title I 19/20	School Improve	School Improv
Cash and investments - beginning	\$ -	\$ 44,836	\$ -	\$ 16,576	\$ -	\$ 3,398	\$ (344,301)	\$ -	\$ -	\$ 24,629	\$ (659)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	507,451	89,126	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	873,951	3,037,757	-	-	3,177
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	507,451	89,126	-	-	873,951	3,037,757	-	-	3,177
Disbursements:											
Instruction	-	-	445,164	50,160	-	-	407,299	3,025,448	-	-	-
Support services	-	-	62,287	33,700	-	-	114,134	401,982	-	-	2,518
Noninstructional services	-	-	-	-	-	-	8,217	23,493	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	507,451	83,860	-	-	529,650	3,450,923	-	-	2,518
Excess (deficiency) of receipts over disbursements	-	-	-	5,266	-	-	344,301	(413,166)	-	-	659
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	5,266	-	-	344,301	(413,166)	-	-	659
Cash and investments - ending	\$ -	\$ 44,836	\$ -	\$ 21,842	\$ -	\$ 3,398	\$ -	\$ (413,166)	\$ -	\$ 24,629	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	T1 Pt. D 20/21	Title I-Instit	T1 Pt D 19/20	Adult Ed Fed	Adult Ed Fed 21/22	Adult Ed Grant	T Iv Pt D 20/21	T Iv Pt D 21/22	T Iv Pt D 19/20	Homeless 20/21	Homeless 21/22
Cash and investments - beginning	\$ (45,898)	\$ -	\$ -	\$ (11,470)	\$ -	\$ -	\$ (44,288)	\$ (10,647)	\$ -	\$ (4,000)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	348,160	460,882	-	11,448	16,898	-	247,543	164,173	-	20,000	29,167
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	348,160	460,882	-	11,448	16,898	-	247,543	164,173	-	20,000	29,167
Disbursements:											
Instruction	138,963	220,358	-	(22)	25,323	-	163,735	19,395	-	16,000	33,368
Support services	163,299	315,762	-	-	-	-	41,837	165,503	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	302,262	536,120	-	(22)	25,323	-	205,572	184,898	-	16,000	33,368
Excess (deficiency) of receipts over disbursements	45,898	(75,238)	-	11,470	(8,425)	-	41,971	(20,725)	-	4,000	(4,201)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,898	(75,238)	-	11,470	(8,425)	-	41,971	(20,725)	-	4,000	(4,201)
Cash and investments - ending	\$ -	\$ (75,238)	\$ -	\$ -	\$ (8,425)	\$ -	\$ (2,317)	\$ (31,372)	\$ -	\$ -	\$ (4,201)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Homeless 18/19	Homeless 19/20	Summer Bridge	Cte Assessment 2021	Cte Assessment 2022	Pltw-Bemis	Perkins 20/21	Perkins Grant	Perkins 19/20	Cte Summergrant	Supply Chain
Cash and investments - beginning	\$ -	\$ -	\$ (675)	\$ (8,800)	\$ -	\$ 164	\$ (215,575)	\$ -	\$ -	\$ (17,772)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	8,800	-	-	287,168	171,804	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	8,800	-	-	287,168	171,804	-	-	-
Disbursements:											
Instruction	-	-	-	-	4,325	-	67,283	237,688	-	(2,634)	3,300
Support services	-	-	(675)	-	-	-	4,310	48,314	-	(15,138)	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	(675)	-	4,325	-	71,593	286,002	-	(17,772)	3,300
Excess (deficiency) of receipts over disbursements	-	-	675	8,800	(4,325)	-	215,575	(114,198)	-	17,772	(3,300)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	675	8,800	(4,325)	-	215,575	(114,198)	-	17,772	(3,300)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (4,325)	\$ 164	\$ -	\$ (114,198)	\$ -	\$ -	\$ (3,300)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Medicaid Reimb	21St Cent 20/21	21St Cent 21/22	21St Century	T li Pt A 20/21	Title li 21/22	T li Pt A 18/19	Title li Parta	Title lii	Title lii 20-21	Title lii 21-23
Cash and investments - beginning	\$ 193,457	\$ (11,412)	\$ -	\$ (2,852)	\$ (33,886)	\$ -	\$ -	\$ (1,360)	\$ (10,076)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	47,204	180,635	51,486	-	342,588	288,860	-	-	29,971	17,470	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	47,204	180,635	51,486	-	342,588	288,860	-	-	29,971	17,470	-
Disbursements:											
Instruction	206,368	169,223	97,304	-	68,662	241,450	-	-	8,435	620	1,320
Support services	-	-	3,000	-	240,040	170,486	-	(1,360)	11,460	16,850	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	206,368	169,223	100,304	-	308,702	411,936	-	(1,360)	19,895	17,470	1,320
Excess (deficiency) of receipts over disbursements	(159,164)	11,412	(48,818)	-	33,886	(123,076)	-	1,360	10,076	-	(1,320)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(159,164)	11,412	(48,818)	-	33,886	(123,076)	-	1,360	10,076	-	(1,320)
Cash and investments - ending	\$ 34,293	\$ -	\$ (48,818)	\$ (2,852)	\$ -	\$ (123,076)	\$ -	\$ -	\$ -	\$ -	\$ (1,320)

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	ESSER III	Governor's Emergency Education Relief (GEER II)	ESSER II	Esser Iii	Buildgrowlearn	ESSER I	Prepaid Food	Clearing	Admin Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ (42,576)	\$ -	\$ (1,417,903)	\$ -	\$ -	\$ (12,442)	\$ 117,875	\$ 801,067	\$ 35,838	\$ 39,439	\$ 40,954,890
Receipts:											
Local sources	-	2,535,354	-	-	-	-	245,432	-	38,749	26,175	61,959,908
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	110,242,060
Federal sources	-	-	4,755,363	3,384,123	2,248,304	-	-	-	-	-	25,840,281
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	29,231,313	-	-	29,470,344
Total receipts	-	2,535,354	4,755,363	3,384,123	2,248,304	-	245,432	29,231,313	38,749	26,175	227,512,593
Disbursements:											
Instruction	(42,576)	-	2,121,099	2,612,225	537,154	4,950	-	-	57,285	65,325	88,447,933
Support services	-	-	293,254	1,245,715	-	(11,438)	14,777	-	-	-	58,118,147
Noninstructional services	-	-	-	-	-	-	252,019	-	2,532	-	9,196,838
Facilities acquisition and construction	-	3,077,358	1,688,868	27,612	-	-	-	-	-	-	14,379,058
Debt services	-	-	-	-	-	-	-	-	-	-	9,043,452
Nonprogrammed charges	-	-	-	-	-	-	-	28,960,631	-	-	46,054,631
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(42,576)	3,077,358	4,103,221	3,885,552	537,154	(6,488)	266,796	28,960,631	59,817	65,325	225,240,059
Excess (deficiency) of receipts over disbursements	42,576	(542,004)	652,142	(501,429)	1,711,150	6,488	(21,364)	270,682	(21,068)	(39,150)	2,272,534
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	5,574,321
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	55,500
Transfers in	-	-	-	-	-	-	-	-	-	-	19,778,916
Transfers out	-	-	-	-	-	-	-	-	-	-	(19,778,916)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	5,629,821
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42,576	(542,004)	652,142	(501,429)	1,711,150	6,488	(21,364)	270,682	(21,068)	(39,150)	7,902,355
Cash and investments - ending	\$ -	\$ (542,004)	\$ (765,761)	\$ (501,429)	\$ 1,711,150	\$ (5,954)	\$ 96,511	\$ 1,071,749	\$ 14,770	\$ 289	\$ 48,857,245

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	\$ <u>1,042,528</u>	\$ <u>2,993,567</u>

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Sarah Scott Middle School Building Corporation	Building Lease-Rental	\$ 2,669,000	6/26/2017	12/31/2026
Vigo Multi-School Building Corporation	Building Lease-Rental	<u>333,000</u>	3/22/2021	12/31/2031
Total governmental activities		<u>3,002,000</u>		
Total of annual lease payments		<u>\$ 3,002,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2017 General Obligation Bonds	\$ -	\$ -
General Obligation Bonds	2018 General Obligation Bonds	-	-
General Obligation Bonds	2019 General Obligation Bonds	-	-
General Obligation Bonds	2020 General Obligation Bonds	3,315,000	2,210,000
General Obligation Bonds	2021 General Obligation Bonds	<u>3,280,000</u>	<u>2,380,000</u>
Total governmental activities		<u>6,595,000</u>	<u>4,590,000</u>
Totals		<u>\$ 6,595,000</u>	<u>\$ 4,590,000</u>

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,370,979
Buildings	353,146,103
Improvements other than buildings	27,942,837
Machinery, equipment, and vehicles	37,289,290
Construction in progress	<u>6,946,222</u>
Total governmental activities	<u>431,695,431</u>
Total capital assets	<u>\$ 431,695,431</u>

VIGO COUNTY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 7/1/2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
National School Breakfast Program	Indiana Department of Education					
School Breakfast Program		10.553	FY2021, FY2022	\$ -	\$ 1,900,057	\$ 1,900,057
National School Lunch Program		10.555	FY2021, FY2022	-	5,932,163	5,932,163
Commodities		10.555	FY2021, FY2022	658,203	796,499	1,454,702
Summer Food Services		10.559	FY2021, FY2022	5,171,914	88,264	5,260,178
Fresh Fruit and Vegetable Program		10.582	20-21	37,781	-	37,781
Total - Child Nutrition Cluster				5,867,898	8,716,983	14,584,881
Emergency Food Assistance Program (Administrative Costs)						
National School Lunch Program	Indiana Department of Education					
School Lunch Program		10.568	FY2021, FY2022	-	242,775	242,775
Total - Emergency Food Assistance Program (Administrative Costs)				-	242,775	242,775
Total - Food Distribution Cluster				-	242,775	242,775
Child and Adult Care Food Program						
School Lunch Program	Indiana Department of Education					
		10.558	FY2021, FY2022	-	83,721	83,721
Total - Child and Adult Care Food Program				-	83,721	83,721
Pandemic EBT Administrative Costs						
School Lunch Division	Indiana Department of Education					
		10.649	FY2021, FY2022	-	5,814	5,814
Total - Pandemic EBT Administrative Costs				-	5,814	5,814
Total - Department of Agriculture				5,867,898	9,049,293	14,917,191
<u>Department of the Treasury</u>						
COVID-19 Coronavirus Relief Fund	Indiana Dept. of Workforce Development					
Coronavirus Aid Relief & Economic Security Act		21.019	5100COVIDRELIEF	3,006	-	3,006
Total - Department of the Treasury				3,006	-	3,006

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 7/1/2020 to 06-30-22
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
	Indiana Department of Education					
IDEA, Part B		84.027	19611-006-PN-01	\$ 913,017	\$ -	\$ 913,017
IDEA, Part B		84.027	19611-06-PN01	-	11,987	11,987
IDEA, Part B		84.027	20611-006-PN-01	1,424,953	-	1,424,953
IDEA, Part B		84.027	20611-06-PN01	-	18,847	18,847
IDEA, Part B		84.027	21611-06-PN01	1,735,855	2,232,464	3,968,319
IDEA, Part B		84.027	22611-06-PN01	-	1,396,874	1,396,874
Total - Special Education Grants to States				<u>4,073,825</u>	<u>3,660,172</u>	<u>7,733,997</u>
Special Education Preschool Grants						
	Indiana Department of Education					
IDEA, Preschool		84.173	19619-06-PN01	-	1,185	1,185
IDEA, Preschool		84.173	20619-06-PN01	185,623	3,302	188,925
IDEA, Preschool		84.173	21619-06-PN01	-	187,268	187,268
Total - Special Education Preschool Grants				<u>185,623</u>	<u>191,755</u>	<u>377,378</u>
Total - Special Education Cluster(IDEA)				<u>4,259,448</u>	<u>3,851,927</u>	<u>8,111,375</u>
Adult Education - Basic Grants to States						
	Indiana Department of Workforce Development					
Adult Education		84.002	AE-128	116,676	-	116,676
Adult Ed Grant		84.002	AE-20128	-	11,447	11,447
Adult Ed Grant		84.002	AE-21128	-	16,898	16,898
Total - Adult Education - Basic Grants to States				<u>116,676</u>	<u>28,345</u>	<u>145,021</u>
Title I Grants to Local Education Agencies						
	Indiana Department of Education					
Title I, Part A		84.010	J10A180014/S010A1900	330,492	460,882	791,374
Title I, Part A		84.010	S010A190014	923,510	-	923,510
Title I, Part A		84.010	J10A190014/S010A2000	272,829	348,159	620,988
Title I, Part A		84.010	S010A200014	-	3,177	3,177
Title I, Part A		84.010	S010A20014	3,090,523	873,952	3,964,475
Title I, Part A		84.010	S010A210014	-	3,037,757	3,037,757
Total - Title I Grants to Local Educational Agencies				<u>4,617,354</u>	<u>4,723,927</u>	<u>9,341,281</u>

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 7/1/2020 to 06-30-22
Career & Technical Education - Basic Grants to States	Indiana Department of Workforce Development					
Perkins Grant		84.048	21-0152-8030	\$ 20,893	\$ 287,168	\$ 308,061
Perkins Leadership Grant		84.048	21-0512-A035	-	8,800	8,800
Perkins Grant		84.048	22-0512-B035	-	171,804	171,804
Perkins Grant		84.048	V048A170014	319,196	-	319,196
Total - Career and Technical Education - Basic Grants to State				<u>340,089</u>	<u>467,772</u>	<u>807,861</u>
Education for Homeless Children and Youth	Indiana Department of Education					
McKinney Vento Grant		84.196	S196A190015	20,833	29,167	50,000
McKinney Vento Grant		84.196	S196A20015	28,167	20,000	48,167
Total - Education for Homeless Children and Youth				<u>49,000</u>	<u>49,167</u>	<u>98,167</u>
Twenty-First Century Community Learning Centers	Indiana Department of Education					
21st Century		84.287	S287C170014	63,425	51,486	114,911
21st Century		84.287	S287C180014	23,202	180,635	203,837
Total - Twenty-First Century Community Learning Centers				<u>86,627</u>	<u>232,121</u>	<u>318,748</u>
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A190014	8,357	29,971	38,328
Title III, Part A		84.365	S365A200014	-	17,470	17,470
Total - English Language Acquisition State Grants				<u>8,357</u>	<u>47,441</u>	<u>55,798</u>
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A190013	670,463	342,587	1,013,050
Title II, Part A		84.367	S367A200013	-	288,860	288,860
Total - Title II Supporting Effective Instruction State Grants				<u>670,463</u>	<u>631,447</u>	<u>1,301,910</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	AS424A180015	92,252	-	92,252
Title IV, Part A		84.424	AS424A190015	161,008	247,543	408,551
Title IV, Part A		84.424	AS424A200015	-	164,173	164,173
Total - Title IV Student Support and Academic Enrichment Program				<u>253,260</u>	<u>411,716</u>	<u>664,976</u>

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 7/1/2020 to 06-30-22
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	\$ 3,571,275	\$ -	\$ 3,571,275
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	5,430,279	4,691,859	10,122,138
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	-	3,384,123	3,384,123
Total - COVID-19 Education Stabilization Fund				<u>9,001,554</u>	<u>8,075,982</u>	<u>17,077,536</u>
Total - Department of Education				<u>19,402,828</u>	<u>18,519,845</u>	<u>37,922,673</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2021, FY2022	95,172	47,204	142,376
Total - Medical Assistance Program				<u>95,172</u>	<u>47,204</u>	<u>142,376</u>
Total - Medicaid Cluster				<u>95,172</u>	<u>47,204</u>	<u>142,376</u>
Substance Abuse and Mental Health Services Projects of Regional and National Significance	Indiana Department of Education					
Project AWARE		93.243	1979SM080975	262,528	224,284	486,812
Project AWARE		93.243	2079SM080975	123,851	336,271	460,122
Total - Substance Abuse and Mental Health Services Projects of Regional and National Significance				<u>386,379</u>	<u>560,555</u>	<u>946,934</u>
Child Care and Development Block Grant Build Learn Grow	Direct Grant	93.575		-	537,154	537,154
Total - Department of Health and Human Services				<u>481,551</u>	<u>1,144,913</u>	<u>1,626,464</u>
Total federal awards expended				<u>\$ 25,755,283</u>	<u>\$ 28,714,051</u>	<u>\$ 54,469,334</u>

See accompanying notes to the schedule of expenditure of federal awards.

VIGO COUNTY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Covered Bridge Special Education District Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Vigo County School Corporation
Vigo County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Vigo County School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 24, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain a deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Vigo County School Corporation
Vigo County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Vigo County School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. Each of the School Corporation's major federal programs is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each of the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The School Corporation is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

(Continued)

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002, 2022-003, and 2022-004 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The School Corporation is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

VIGO COUNTY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund
84.027, 84.173	Special Education Cluster
84.010	Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs \$ 1,634,080

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

“Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes. An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .”

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control..."

2 CFR 200.1 states in part:

"...*Internal controls* for non-Federal entities means:

(1) Processes designed and implemented by non-Federal entities to provide reasonable assurance regarding the achievement of objectives in the following categories:

(i) Effectiveness and efficiency of operations;

(ii) Reliability of reporting for internal and external use;..."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with section 200.510"

2 CFR 200.510 (b) states:

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

"Schedule of expenditures of Federal awards. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with section 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in section 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.
- (6) Include notes that describe the significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in section 200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although the Deputy Treasurer prepared the federal award information and the Chief Financial Officer reviewed and approved the information, the internal control was not effective and did not detect and allow correction of errors prior to submission.

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

The below misstatements were noted on the SEFA which resulted in a net overstatement of approximately \$2.1 million:

- ALN 84.425 was overstated by approximately \$2.5 million due to the inclusion of non-federal Governor's Emergency Education Relief Fund (GEER) receipts on the SEFA
- ALN 84.367 was understated by approximately \$362,000.
- ALN 84.027 was understated by approximately \$1,200.
- ALN 84.048 was overstated by approximately \$200.
- ALN 84.287 was overstated by approximately \$5,000.
- ALN 93.243 was overstated by approximately \$1,700.

Additionally, two grants were reported under the incorrect ALN.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Section III – Federal Award Findings and Questioned Costs

FINDING 2022-002

Subject: Title I Grants to Local Educational Agencies - Eligibility

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

Assistance Listing Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): S010A180014, S010A190014, S010A200014, S010A210014

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Eligibility

Audit Findings: Material Weakness, Other Matters

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . ."

2 CFR 200.334 (Revised Uniform Guidance) states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . ."

34 CFR 200.78(a)(1) states:

"After reserving funds, as applicable, under § 200.77, including funds for equitable services for private school students, their teachers, and their families, an LEA must allocate funds under this subpart to school attendance areas and schools, identified as eligible and selected to participate under section 1113(a) or (b) of the ESEA, in rank order on the basis of the total number of public school children from low-income families in each area or school."

Condition: An effective internal control system was not designed, nor implemented at the School Corporation to ensure compliance with requirements related to the grant agreement and the Eligibility compliance requirement.

The School Corporation had not designed nor implemented adequate policies and procedures to ensure accurate reporting on the Title I application. One person was responsible for entering the data into the application without a documented oversight, review, or approval process to ensure eligibility for non-public students.

The enrollment and poverty numbers for the non-public school entered into the Title I application did not agree with the non-public school records obtained by the School Corporation.

(Continued)

VIGO COUNTY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

	<u>Enrollment School</u>		<u>Non-Public School</u>		<u>Differences</u>	
	<u>Enrollment</u>	<u>Poverty</u>	<u>Enrollment</u>	<u>Poverty</u>	<u>Enrollment</u>	<u>Poverty</u>
FY21	640	103	323	114	317	(11)
FY22	136	68	282	64	(146)	4

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Cause: Management had not developed nor implemented a system of internal control that would have ensured compliance with the grant agreement and the Eligibility compliance requirement.

Effect: The failure to establish an effective internal control system enabled noncompliance to go undetected. Noncompliance with the grant agreement and the Eligibility compliance requirement could result in the loss of future federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: The enrollment and poverty numbers for the non-public school entered into the Title I application did not agree with the non-public school records obtained by the School Corporation.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish internal controls to ensure compliance and comply with the grant agreement and the Eligibility compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2022-003

Subject: Title I Grants to Local Educational Agencies - Special Tests and Provisions - Annual Report Card, High School Graduation Rate
 Federal Agency: Department of Education
 Federal Program: Title I Grants to Local Educational Agencies
 Assistance Listing Number: 84.010
 Federal Award Numbers and Years (or Other Identifying Numbers): S010A180014, S010A190014, S010A200014, S010A210014
 Pass-Through Entity: Indiana Department of Education
 Compliance Requirement: Special Tests and Provisions - Annual Report Card, High School Graduation Rate
 Audit Findings: Material Weakness, Other Matters

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

20 USC 7801(23)(B) states:

"To remove a student from a cohort, a school or local educational agency shall require documentation, or obtain information from the State educational agency, to confirm that the student has transferred out, emigrated to another country, or transferred to a prison or juvenile facility, or deceased."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient..."

2 CFR 200.334 (Revised Uniform Guidance) states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. .

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

The School Corporation did not ensure the requirements for the High School Graduation Rate were being followed and that documentation was retained for audit. For two of thirty-one students tested, proper documentation was not maintained to support the removal of the student from the graduation cohort.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Cause: Management had not developed nor implemented a system of internal control that would have ensured compliance with the grant agreement and the Eligibility compliance requirement.

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Effect: The failure to establish an effective internal control system enabled noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Annual Report Card, High School Graduation Rate compliance requirement could result in loss of future federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

The School Corporation did not ensure the requirements for the High School Graduation Rate were being followed and that documentation was retained for audit. For two of thirty-one students tested, proper documentation was not maintained to support the removal of the student from the graduation cohort.

Identification as a repeat finding, if applicable: This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2020-005.

Recommendation: We recommended that the School Corporation's management establish an effective system of internal control to ensure compliance and comply with the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2022-004

Subject: COVID-19 Education Stabilization Fund – Reporting, Special Tests and Provisions – Participation of Private School Children
Federal Agency: Department of Education
Federal Program: COVID-19 Education Stabilization Fund
Assistance Listing Numbers: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Reporting, Special Tests and Provisions – Participation of Private School Children
Audit Finding: Material Weakness

Criteria: 2 CFR 200.303 states in part:
"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

(Continued)

VIGO COUNTY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Condition: An effective internal control system was not designed, nor implemented at the School Corporation to ensure compliance with requirements related to the grant agreement and the Reporting and Special Tests and Provisions – Participation of Private School Children compliance requirements.

Reporting

The annual Elementary and Secondary School Emergency Relief (ESSER) Data Collection reports were prepared and submitted by the Director of Elementary Education without any oversight, review or approval process in place to prevent, or detect and correct, errors.

Participation of Private School Children

There were no documented controls in place to ensure that planned services were provided to the Private School Children.

The lack of internal controls was a systemic issue throughout the audit period.

Cause: Management had not designed nor implemented a system of internal control that would have ensured compliance with the grant agreement and the Special Tests and Provisions – Participation of Private School Children and Reporting compliance requirements.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Special Tests and Provisions – Participation of Private School Children and Reporting compliance requirements.

Questioned Costs: There were no questioned costs identified.

Context: An effective internal control system was not designed, nor implemented at the School Corporation to ensure compliance with requirements related to the grant agreement and the Reporting and Special Tests and Provisions – Participation of Private School Children compliance requirements.

Identification as a repeat finding: No.

Recommendation: We recommended that the School Corporation's management establish a system of internal control related to the grant agreement and the Special Tests and Provisions – Participation of Private School Children and Reporting compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

CORRECTIVE ACTION PLAN

FINDING 2022-001

Contact Person Responsible for Corrective Action: Donna Wilson, Chief Financial Officer
Contact Phone Number: 812-462-4314

Views of Responsible Official:

The School Corporation was the recipient of a Governor's Emergency Education Relief (GEER) Grant from the Indiana Department of Education. The GEER Grant, created by the Coronavirus Aid, Relief and Economic Security Act (CARES Act) was focused on developing and improving the availability of remote learning techniques and technologies. The School Corporation's program focused on developing a comprehensive community-level and regional-level solution to address gaps in internet connectivity for distance/remote learning activities. To support that effort, the School Corporation partnered with the City of Terre Haute and Vigo County. Funds from the City and County in support of their portion of the partnership (fiber network expansion) were received to and expended from the federal GEER Grant Fund in the same manner as the School's federal award funds. As such, expenditures from City and County funds were erroneously identified as 'federal' expenditures during the preparation of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

Description of Corrective Action Plan:

In the future, funds derived from partnership agreements involving federal funds will be accounted for in a separate 'local' grant fund within the approved chart of accounts for school corporations. Only funds derived from federal grant awards will be deposited and expended from grants identified within the approved chart of accounts for federal grant awards. Additionally, the Deputy Treasurer and Chief Financial Officer will thoroughly review all grant disbursements to ensure proper statement on the Schedule of Expenditures of Federal Awards (SEFA).

Anticipated Completion Date: Submission of 22-23 Schedule of Expenditures of Federal Awards in July, 2023.

FINDING 2022-002

Contact Person Responsible for Corrective Action: Teresa Stuckey, Director of Elementary Education and Title I
Contact Phone Number: 812-462-4228

Views of Responsible Official:

The School Corporation will work with non-public schools to make sure that their enrollment is properly reported.

Description of Corrective Action Plan:

School Corporation personnel will work with non-public school representatives to secure accurate enrollment information and maintain the proper documentation for audit purposes. Additionally, enrollment data entered on the Title I application portal will be reviewed prior to submission to ensure that data entered agrees with supporting documentation.

Anticipated Completion Date: During submission of the 23-24 Title I application.

FINDING 2022-003

Contact Person Responsible for Corrective Action: Teresa Stuckey, Director of Elementary Education and Title I

Contact Phone Number: 812-462-4228

Views of Responsible Official:

The School Corporation will implement effective processes to ensure that the Special Tests and Provisions – Annual Report Card, High School Graduation Rate data is solicited and maintained for audit purposes.

Description of Corrective Action Plan:

The School Corporation will work to develop a more defined process that ensures compliance with procedures that were established, but have not always followed, to ensure that the Special Tests and Provisions – Annual Report Card, High School Graduation Rate compliance requirement is met. Specific employees will be placed in charge of obtaining documentation from students leaving the district and others will be asked to review and approve the documentation. If documentation is not successfully garnered from parents, schools will maintain records indicating the school's efforts to solicit the correct documentation from parents.

Anticipated Completion Date: Immediately.

FINDING 2022-004

Contact Person Responsible for Corrective Action: Teresa Stuckey, Director of Elementary Education and Title I

Contact Phone Number: 812-462-4228

Views of Responsible Official:

The School Corporation will institute a system that provides for the oversight, review and approval process of required applications and reports to comply with the Special Tests and Provisions – Participation of Private School Children and Reporting compliance requirements.

Description of Corrective Action Plan:

The Director of Elementary Education will work with the Curriculum Team to develop an application process that provides for data submission by one individual and a review of the Title I application by another individual. The Director will also work to implement a report review process that includes multiple personnel involved in the preparation and review of reports to ensure their accuracy.

Anticipated Completion Date: Immediately

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2020-001

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Not corrected during the audit period.

The School Corporation was the recipient of a Governor's Emergency Education Relief (GEER) Grant from the Indiana Department of Education. The GEER Grant, created by the Coronavirus Aid, Relief and Economic Security Act (CARES Act), was focused on developing and improving the availability of remote learning techniques and technologies. The School Corporation's program focused on developing a comprehensive community-level and regional-level solution to address gaps in internet connectivity for distance/remote learning activities. To support that effort, the School Corporation partnered with the City of Terre Haute and Vigo County. Funds from the City and County in support of their portion of the partnership (fiber network expansion) were receipted to and expended from the federal GEER Grant Fund in the same manner as the School's federal award funds. As such, expenditures from City and County funds were erroneously identified as 'federal' expenditures during the preparation of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

In the future, funds derived from partnership agreements involving federal funds will be accounted for in a separate 'local' grant fund within the approved chart of accounts for school corporations. Only funds derived from federal grant awards will be deposited and expended from grants identified within the approved chart of accounts for federal grant awards. Additionally, the Deputy Treasurer and Chief Financial Officer will thoroughly review all grant disbursements to ensure proper statement on the Schedule of Expenditures of Federal Awards (SEFA).

FINDING 2020-002

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Corrective action was taken.

FINDING 2020-003

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Corrective action was taken.

FINDING 2020-004

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Corrective action was taken.



FINDING 2020-005

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Not corrected during the audit period.

As a result of the prior audit, procedures were implemented to ensure that student records were obtained and retained for audit purposes. During this audit period it was noted that, although procedures were put into place, there were instances that these procedures were not followed. The Administration will work with schools to make sure that they understand the process and the rationale for maintaining the appropriate student records for audit purposes.

FINDING 2020-006

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Corrective action was taken.

FINDING 2020-007

Fiscal year in which the finding initially occurred: 2019-2020

Status of Audit Finding: Corrective action was taken.

FINDING 2020-008

Fiscal year in which the finding initially occurred: 2018-2019

Status of Audit Finding: Corrective action was taken.