

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BROOKSTON

WHITE COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**

04/13/2023



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	9-13
Notes to Financial Statements.....	14-18
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	20-47
Other Information:	
Schedule of Leases and Debt .....	50
Schedule of Capital Assets.....	51
Other Reports.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Regina Berryman	01-01-18 to 12-31-23
President of the Town Council	Joseph Butz	01-01-18 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROOKSTON, WHITE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Brookston (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

April 10, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF BROOKSTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 162,917	\$ 335,280	\$ 396,448	\$ 101,749	\$ 517,486	\$ 454,055	\$ 165,180
MVH	267,853	155,758	159,762	263,849	67,286	121,248	209,887
L R & S	20,996	10,266	5,027	26,235	10,414	15,000	21,649
Local Law Enf Cont Ed	7,378	2,369	2,701	7,046	2,328	1,422	7,952
River Boat	43,383	9,206	8,025	44,564	9,206	15,000	38,770
Rainy Day Fund	5,927	-	-	5,927	-	-	5,927
CEDIT	108,103	27,938	45,000	91,041	42,392	20,000	113,433
LOIT SPECIAL DISTRIBUTION	30,700	-	30,699	1	-	-	1
CCI	15,972	3,633	5,000	14,605	3,550	10,000	8,155
Local Road & Bridge Matching	50,000	329,914	379,914	-	-	-	-
Storm Sewer Local Match	72,000	744,025	816,025	-	-	-	-
Total Monies on Deposit	30,638	4,558	26,860	8,336	14,336	-	22,672
Garnish	-	55	-	55	-	-	55
D.A.R.E Donation	-	900	189	711	500	550	661
TIF	-	-	-	-	855	-	855
Wood Street Park Fund	-	-	-	-	1,000	-	1,000
Fire Station Building Fund	-	-	-	-	300	-	300
Community Crossings Grant	-	-	-	-	350,165	350,165	-
Park Donation	1,805	-	-	1,805	-	-	1,805
Bicentennial Donation Fund	559	2	-	561	2	-	563
Juanita Waugh Park	4,101	5	3,692	414	2	33	383
Community Van Gift Fund	11,948	23	-	11,971	9	10,803	1,177
Development Guide Fund	1,200	-	-	1,200	-	-	1,200
Special Deposit Fund	1,343	-	-	1,343	-	-	1,343
Federal Withholding	957	24,585	24,585	957	27,361	27,361	957
Indiana Gross	1,261	13,233	13,190	1,304	14,468	13,991	1,781
Social Security	2,242	39,471	39,471	2,242	37,459	37,606	2,095
Insurance	20,115	39,028	37,467	21,676	33,280	32,300	22,656
Medicare	510	9,231	9,231	510	8,761	8,613	658
Stormwater	45,080	22,263	55,489	11,854	19,599	19,036	12,417
Electric Operating	607,792	1,427,221	1,549,031	485,982	1,369,946	1,390,440	465,488
Light Depreciation	45,381	4,740	-	50,121	4,740	-	54,861
Electric Meter Deposit	62,640	9,300	7,600	64,340	9,400	8,610	65,130
Electric Cash Reserve	84,300	2,000	-	86,300	2,000	-	88,300
Wastewater Operating	6,741	286,609	278,781	14,569	331,791	297,417	48,943
Wastewater Sinking	2,014	145,627	145,538	2,103	146,202	145,965	2,340
Wastewater Depreciation	1,807	1,440	1,926	1,321	1,440	-	2,761
Wastewater Debt Serv.Res.	182,299	-	-	182,299	-	-	182,299
Water Operating	235,437	366,906	383,360	218,983	405,426	399,582	224,827
Water Sinking	137,528	455	-	137,983	856	-	138,839
Waterworks Improvement	498	-	-	498	-	-	498
Water Meter Deposit	68,849	13,600	10,820	71,629	12,750	11,035	73,344
BNY-Water Sinking Fund	16,136	140,533	139,217	17,452	141,635	140,090	18,997
BNY-Debt Service Reserve	144,778	2,366	-	147,144	3,158	-	150,302
Storm Sewer Retainage Pas	-	31,127	31,127	-	-	-	-
<b>Totals</b>	<b>\$ 2,503,188</b>	<b>\$ 4,203,667</b>	<b>\$ 4,606,175</b>	<b>\$ 2,100,680</b>	<b>\$ 3,590,103</b>	<b>\$ 3,530,322</b>	<b>\$ 2,160,461</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
LOIT SPECIAL DISTRIBUTION	\$ 1	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 1
GENERAL FUND	165,179	607,778	481,738	291,219	527,391	465,704	352,906
MVH	209,887	60,871	115,856	154,902	139,627	135,581	158,948
L R & S	21,649	10,128	15,000	16,777	11,253	5,000	23,030
LOCAL LAW ENF CONT ED	7,952	2,186	2,109	8,029	2,207	2,223	8,013
RIVER BOAT	38,769	9,206	15,000	32,975	9,195	13,000	29,170
BROOKSTON POCKET PARK	-	-	-	-	17,060	-	17,060
RAINY DAY FUND	5,927	-	-	5,927	-	1,000	4,927
CEDIT	113,433	29,408	30,000	112,841	30,229	45,000	98,070
CCI	8,155	3,369	5,000	6,524	3,193	4,000	5,717
AMERICAN RESCUE PLAN FUND	-	-	-	-	173,055	-	173,055
D.A.R.E DONATION	661	300	568	393	-	297	96
PARK DONATION	1,805	218	708	1,315	-	-	1,315
BICENTENNIAL DONATION FUN	562	2	-	564	2	-	566
SPECIAL DEPOSIT FUND	1,343	-	-	1,343	-	-	1,343
DEVELOPMENT GUIDE FUND	1,200	-	-	1,200	-	-	1,200
COVID GRANT	-	47,798	47,798	-	601	601	-
COMMUNITY VAN GIFT FUND	1,176	-	1,176	-	-	-	-
INDIANA CROSSROADS WIND FARM	-	-	-	-	30,000	-	30,000
BROOKSTON TIF	855	7,142	-	7,997	6,236	-	14,233
WOOD STREET PARK FUND	1,000	12,787	-	13,787	2,110	11,413	4,484
FRONTIER SUMMER BASEBALL	-	11,611	11,611	-	-	-	-
UTILITY PLANNING GRANT	-	-	-	-	35,100	35,100	-
JUANITA WAUGH PARK	382	1,002	-	1,384	2	1,000	386
FIRE STATION BUILDING FUND	300	75,000	-	75,300	3,250	2,500	76,050
COMMUNITY CROSSINGS GRANT	-	134,972	134,972	-	383,896	383,896	-
COMM FOUND-SWING GRANT	-	1,000	1,000	-	-	-	-
POLICE VEHICLE GRANT	-	-	-	-	23,500	23,500	-
GARNISH	55	-	-	55	-	-	55
FEDERAL WITHHOLDING	957	26,638	26,638	957	28,680	28,680	957
SOCIAL SECURITY	2,094	36,287	36,287	2,094	38,013	38,013	2,094

TOWN OF BROOKSTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
MEDICARE	657	8,487	8,487	657	8,891	8,891	657
INDIANA GROSS	1,782	15,296	14,986	2,092	15,333	15,379	2,046
INSURANCE	22,656	24,960	35,814	11,802	33,800	33,149	12,453
TOTAL MONIES ON DEPOSIT	22,672	13,539	-	36,211	7,337	16,215	27,333
STORM WATER	12,416	19,762	6,609	25,569	19,665	34,194	11,040
ELECTRIC OPERATING	465,490	1,427,137	1,353,190	539,437	1,471,866	1,423,188	588,115
LIGHT DEPRECIATION	54,861	4,740	-	59,601	4,740	-	64,341
ELECTRIC RESERVE ACCOUNT	-	13,428	-	13,428	14,649	-	28,077
ELECTRIC CONSTRUCTION FUND	-	995,000	541,368	453,632	-	290,370	163,262
ELECTRIC PROJECT ACCOUNT	-	522,790	522,790	-	293,801	293,801	-
ELECTRIC PROJECT RETAINAGE	-	18,582	18,582	-	-	-	-
ELECTRIC CASH RESERVE	88,300	2,000	-	90,300	2,000	-	92,300
ELECTRIC METER DEPOSIT	65,130	11,850	8,035	68,945	17,400	10,891	75,454
ELECTRIC DEBT SERVICE	-	42,852	42,846	6	65,573	32,919	32,660
WASTEWATER OPERATING	48,942	323,112	292,669	79,385	320,782	315,049	85,118
WASTEWATER DEBT SERV.RES.	182,299	-	-	182,299	-	-	182,299
WASTEWATER SINKING	2,339	145,485	145,269	2,555	144,687	144,496	2,746
WASTEWATER DEPRECIATION	2,761	1,440	-	4,201	1,440	-	5,641
WATER OPERATING	224,827	396,654	424,177	197,304	399,621	422,171	174,754
WATER METER DEPOSIT	73,345	11,950	9,210	76,085	18,750	10,779	84,056
WATERWORKS IMPROVEMENT	498	-	-	498	-	-	498
WATER SINKING	138,839	757	-	139,596	700	-	140,296
BNY- WATER SINKING FUND	18,996	140,096	139,744	19,348	140,350	140,223	19,475
BNY-DEBT SERVICE RESERVE	150,302	745	-	151,047	42	-	151,089
Totals	\$ 2,160,454	\$ 5,218,365	\$ 4,489,237	\$ 2,889,582	\$ 4,446,027	\$ 4,388,223	\$ 2,947,386

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
LOIT SPECIAL DISTRIBUTION	\$ 1	\$ -	\$ -	\$ 1
GENERAL FUND	352,905	561,791	462,847	451,849
MVH	158,950	110,968	123,285	146,633
L R & S	23,029	11,936	5,000	29,965
MVH Restricted	-	32,000	30,000	2,000
LOCAL LAW ENF CONT ED	8,013	3,574	3,187	8,400
RIVER BOAT	29,170	9,183	8,811	29,542
BROOKSTON POCKET PARK	17,060	13,130	30,190	-
RAINY DAY FUND	4,927	-	710	4,217
CEDIT	98,070	33,227	41,464	89,833
Opioid Settlement Unrestricted	-	1,879	-	1,879
Opioid Settlement Restricted	-	4,385	-	4,385
CCI	5,717	2,960	2,000	6,677
Fire Station Construction	-	88,900	-	88,900
AMERICAN RESCUE PLAN FUND	173,055	174,470	215,243	132,282
D.A.R.E DONATION	95	-	-	95
PARK DONATION	1,315	-	1,315	-
BICENTENNIEL DONATION FUN	566	2	-	568
SPECIAL DEPOSIT FUND	1,343	-	-	1,343
DEVELOPMENT GUIDE FUND	1,200	-	-	1,200
INDIANA CROSSROADS WIND FARM	30,000	30,000	-	60,000
BROOKSTON TIF	14,233	11,486	750	24,969
WOOD STREET PARK FUND	4,484	-	3,003	1,481
UTILITY PLANNING GRANT	-	23,400	23,400	-
JUANITA WAUGH PARK	386	9,599	9,372	613
FIRE STATION BUILDING FUND	76,050	19,000	3,295	91,755
COMMUNITY CROSSINGS GRANT	-	236,642	236,642	-
GARNISH	55	2,638	2,638	55
FEDERAL WITHHOLDING	957	30,223	30,223	957

TOWN OF BROOKSTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
SOCIAL SECURITY	2,094	40,100	40,100	2,094
MEDICARE	657	9,378	9,378	657
INDIANA GROSS	2,046	16,149	16,712	1,483
INSURANCE	12,453	26,370	29,585	9,238
TOTAL MONIES ON DEPOSIT	27,334	4,368	-	31,702
STORM WATER	11,041	19,602	-	30,643
ELECTRIC OPERATING	588,114	1,494,706	1,410,013	672,807
LIGHT DEPRECIATION	64,341	4,740	-	69,081
ELECTRIC RESERVE ACCOUNT	28,078	14,649	-	42,727
ELECTRIC CONSTRUCTION FUND	163,262	-	62,374	100,888
ELECTRIC PROJECT ACCOUNT	-	65,521	62,374	3,147
ELECTRIC CASH RESERVE	92,300	2,000	-	94,300
ELECTRIC METER DEPOSIT	75,454	17,300	13,015	79,739
ELECTRIC DEBT SERVICE	32,660	64,513	65,043	32,130
WASTEWATER OPERATING	85,117	325,351	334,473	75,995
WASTEWATER DEBT SERV.RES.	182,299	-	-	182,299
WASTEWATER SINKING	2,745	144,813	144,616	2,942
WASTEWATER DEPRECIATION	5,641	1,440	-	7,081
WATER OPERATING	174,754	395,633	446,465	123,922
WATER METER DEPOSIT	84,056	17,550	16,170	85,436
WATERWORKS IMPROVEMENT	498	-	-	498
WATER SINKING	140,295	703	-	140,998
BNY- WATER SINKING FUND	19,476	142,734	141,481	20,729
BNY-DEBT SERVICE RESERVE	151,090	1,822	-	152,912
Totals	<u>\$ 2,947,386</u>	<u>\$ 4,220,835</u>	<u>\$ 4,025,174</u>	<u>\$ 3,143,047</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BROOKSTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BROOKSTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROOKSTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF BROOKSTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	LOIT SPECIAL DISTRIBUTION	CCI
Cash and investments - beginning	\$ 162,917	\$ 267,853	\$ 20,996	\$ 7,378	\$ 43,383	\$ 5,927	\$ 108,103	\$ 30,700	\$ 15,972
Receipts:									
Taxes	314,043	81,160	-	-	-	-	27,938	-	-
Licenses and permits	2,313	-	-	2,369	-	-	-	-	-
Intergovernmental receipts	6,107	73,141	10,266	-	9,206	-	-	-	3,633
Charges for services	2,876	1,457	-	-	-	-	-	-	-
Fines and forfeits	8,106	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,835	-	-	-	-	-	-	-	-
Total receipts	335,280	155,758	10,266	2,369	9,206	-	27,938	-	3,633
Disbursements:									
Personal services	111,541	69,417	-	-	-	-	-	-	-
Supplies	30,412	18,596	-	-	8,025	-	45,000	30,699	5,000
Other services and charges	194,158	70,889	5,027	2,701	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	19,328	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	41,009	860	-	-	-	-	-	-	-
Total disbursements	396,448	159,762	5,027	2,701	8,025	-	45,000	30,699	5,000
Excess (deficiency) of receipts over disbursements	(61,168)	(4,004)	5,239	(332)	1,181	-	(17,062)	(30,699)	(1,367)
Cash and investments - ending	\$ 101,749	\$ 263,849	\$ 26,235	\$ 7,046	\$ 44,564	\$ 5,927	\$ 91,041	\$ 1	\$ 14,605

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Local Road & Bridge Matching	Storm Sewer Local Match	Total Monies on Deposit	Garnish	D.A.R.E Donation	TIF	Wood Street Park Fund	Fire Station Building Fund	Community Crossings Grant	Park Donation
Cash and investments - beginning	\$ 50,000	\$ 72,000	\$ 30,638	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,805
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	329,914	744,025	4,558	55	900	-	-	-	-	-
Total receipts	329,914	744,025	4,558	55	900	-	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	379,914	784,898	-	-	-	-	-	-	-	-
Other services and charges	-	31,127	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	26,860	-	189	-	-	-	-	-
Total disbursements	379,914	816,025	26,860	-	189	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(50,000)	(72,000)	(22,302)	55	711	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 8,336	\$ 55	\$ 711	\$ -	\$ -	\$ -	\$ -	\$ 1,805

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Special Deposit Fund	Federal Withholding	Indiana Gross	Social Security	Insurance	Medicare
Cash and investments - beginning	\$ 559	\$ 4,101	\$ 11,948	\$ 1,200	\$ 1,343	\$ 957	\$ 1,261	\$ 2,242	\$ 20,115	\$ 510
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2	5	23	-	-	24,585	13,233	39,471	39,028	9,231
Total receipts	2	5	23	-	-	24,585	13,233	39,471	39,028	9,231
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	3,692	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	24,585	13,190	39,471	37,467	9,231
Total disbursements	-	3,692	-	-	-	24,585	13,190	39,471	37,467	9,231
Excess (deficiency) of receipts over disbursements	2	(3,687)	23	-	-	-	43	-	1,561	-
Cash and investments - ending	\$ 561	\$ 414	\$ 11,971	\$ 1,200	\$ 1,343	\$ 957	\$ 1,304	\$ 2,242	\$ 21,676	\$ 510

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Stormwater	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking	Wastewater Depreciation	Wastewater Debt Serv.Res.
Cash and investments - beginning	\$ 45,080	\$ 607,792	\$ 45,381	\$ 62,640	\$ 84,300	\$ 6,741	\$ 2,014	\$ 1,807	\$ 182,299
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	22,200	1,417,210	-	9,300	-	278,525	-	-	-
Penalties	-	8,776	-	-	-	7,722	-	-	-
Other receipts	63	1,235	4,740	-	2,000	362	145,627	1,440	-
Total receipts	22,263	1,427,221	4,740	9,300	2,000	286,609	145,627	1,440	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	145,538	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	1,537,206	-	-	-	131,803	-	1,926	-
Other disbursements	55,489	11,825	-	7,600	-	146,978	-	-	-
Total disbursements	55,489	1,549,031	-	7,600	-	278,781	145,538	1,926	-
Excess (deficiency) of receipts over disbursements	(33,226)	(121,810)	4,740	1,700	2,000	7,828	89	(486)	-
Cash and investments - ending	\$ 11,854	\$ 485,982	\$ 50,121	\$ 64,340	\$ 86,300	\$ 14,569	\$ 2,103	\$ 1,321	\$ 182,299

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Storm Sewer Retainage Pas	Totals
Cash and investments - beginning	\$ 235,437	\$ 137,528	\$ 498	\$ 68,849	\$ 16,136	\$ 144,778	\$ -	\$ 2,503,188
Receipts:								
Taxes	-	-	-	-	-	-	-	423,141
Licenses and permits	-	-	-	-	-	-	-	4,682
Intergovernmental receipts	-	-	-	-	-	-	-	102,353
Charges for services	-	-	-	-	-	-	-	4,333
Fines and forfeits	-	-	-	-	-	-	-	8,106
Utility fees	363,684	-	-	13,600	-	-	-	2,104,519
Penalties	2,676	-	-	-	-	-	-	19,174
Other receipts	546	455	-	-	140,533	2,366	31,127	1,537,359
Total receipts	366,906	455	-	13,600	140,533	2,366	31,127	4,203,667
Disbursements:								
Personal services	-	-	-	-	-	-	-	180,958
Supplies	-	-	-	-	-	-	-	1,306,236
Other services and charges	-	-	-	-	-	-	-	303,902
Debt service - principal and interest	-	-	-	-	139,217	-	-	284,755
Capital outlay	-	-	-	-	-	-	-	19,328
Utility operating expenses	242,096	-	-	-	-	-	-	1,913,031
Other disbursements	141,264	-	-	10,820	-	-	31,127	597,965
Total disbursements	383,360	-	-	10,820	139,217	-	31,127	4,606,175
Excess (deficiency) of receipts over disbursements	(16,454)	455	-	2,780	1,316	2,366	-	(402,508)
Cash and investments - ending	\$ 218,983	\$ 137,983	\$ 498	\$ 71,629	\$ 17,452	\$ 147,144	\$ -	\$ 2,100,680

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	LOIT SPECIAL DISTRIBUTION	CCI
Cash and investments - beginning	\$ 101,749	\$ 263,849	\$ 26,235	\$ 7,046	\$ 44,564	\$ 5,927	\$ 91,041	\$ 1	\$ 14,605
Receipts:									
Taxes	497,054	-	-	-	-	-	42,392	-	-
Licenses and permits	2,073	-	-	2,328	-	-	-	-	-
Intergovernmental receipts	7,499	66,886	10,414	-	9,206	-	-	-	3,550
Charges for services	31	400	-	-	-	-	-	-	-
Fines and forfeits	7,978	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,851	-	-	-	-	-	-	-	-
Total receipts	517,486	67,286	10,414	2,328	9,206	-	42,392	-	3,550
Disbursements:									
Personal services	124,181	53,544	-	-	-	-	-	-	-
Supplies	30,746	18,777	-	-	-	-	-	-	-
Other services and charges	219,077	48,245	15,000	1,422	15,000	-	20,000	-	10,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	15,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	65,051	682	-	-	-	-	-	-	-
Total disbursements	454,055	121,248	15,000	1,422	15,000	-	20,000	-	10,000
Excess (deficiency) of receipts over disbursements	63,431	(53,962)	(4,586)	906	(5,794)	-	22,392	-	(6,450)
Cash and investments - ending	\$ 165,180	\$ 209,887	\$ 21,649	\$ 7,952	\$ 38,770	\$ 5,927	\$ 113,433	\$ 1	\$ 8,155

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Local Road & Bridge Matching	Storm Sewer Local Match	Total Monies on Deposit	Garnish	D.A.R.E Donation	TIF	Wood Street Park Fund	Fire Station Building Fund	Community Crossings Grant	Park Donation
Cash and investments - beginning	\$ -	\$ -	\$ 8,336	\$ 55	\$ 711	\$ -	\$ -	\$ -	\$ -	\$ 1,805
Receipts:										
Taxes	-	-	-	-	-	855	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	14,336	-	500	-	1,000	300	350,165	-
Total receipts	-	-	14,336	-	500	855	1,000	300	350,165	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	350,165	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	550	-	-	-	-	-
Total disbursements	-	-	-	-	550	-	-	-	350,165	-
Excess (deficiency) of receipts over disbursements	-	-	14,336	-	(50)	855	1,000	300	-	-
Cash and investments - ending	\$ -	\$ -	\$ 22,672	\$ 55	\$ 661	\$ 855	\$ 1,000	\$ 300	\$ -	\$ 1,805

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Special Deposit Fund	Federal Withholding	Indiana Gross	Social Security	Insurance	Medicare
Cash and investments - beginning	\$ 561	\$ 414	\$ 11,971	\$ 1,200	\$ 1,343	\$ 957	\$ 1,304	\$ 2,242	\$ 21,676	\$ 510
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2	2	9	-	-	27,361	14,468	37,459	33,280	8,761
Total receipts	2	2	9	-	-	27,361	14,468	37,459	33,280	8,761
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	33	10,803	-	-	27,361	13,991	37,606	32,300	8,613
Total disbursements	-	33	10,803	-	-	27,361	13,991	37,606	32,300	8,613
Excess (deficiency) of receipts over disbursements	2	(31)	(10,794)	-	-	-	477	(147)	980	148
Cash and investments - ending	\$ 563	\$ 383	\$ 1,177	\$ 1,200	\$ 1,343	\$ 957	\$ 1,781	\$ 2,095	\$ 22,656	\$ 658

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Stormwater	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking	Wastewater Depreciation	Wastewater Debt Serv.Res.
Cash and investments - beginning	\$ 11,854	\$ 485,982	\$ 50,121	\$ 64,340	\$ 86,300	\$ 14,569	\$ 2,103	\$ 1,321	\$ 182,299
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	19,534	1,359,013	-	9,400	-	322,528	-	-	-
Penalties	-	8,849	-	-	-	8,512	-	-	-
Other receipts	65	2,084	4,740	-	2,000	751	146,202	1,440	-
Total receipts	19,599	1,369,946	4,740	9,400	2,000	331,791	146,202	1,440	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	145,965	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	1,352,909	-	-	-	150,012	-	-	-
Other disbursements	19,036	37,531	-	8,610	-	147,405	-	-	-
Total disbursements	19,036	1,390,440	-	8,610	-	297,417	145,965	-	-
Excess (deficiency) of receipts over disbursements	563	(20,494)	4,740	790	2,000	34,374	237	1,440	-
Cash and investments - ending	\$ 12,417	\$ 465,488	\$ 54,861	\$ 65,130	\$ 88,300	\$ 48,943	\$ 2,340	\$ 2,761	\$ 182,299

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Storm Sewer Retainage Pas	Totals
Cash and investments - beginning	\$ 218,983	\$ 137,983	\$ 498	\$ 71,629	\$ 17,452	\$ 147,144	\$ -	\$ 2,100,680
Receipts:								
Taxes	-	-	-	-	-	-	-	540,301
Licenses and permits	-	-	-	-	-	-	-	4,401
Intergovernmental receipts	-	-	-	-	-	-	-	97,555
Charges for services	-	-	-	-	-	-	-	431
Fines and forfeits	-	-	-	-	-	-	-	7,978
Utility fees	401,700	-	-	12,750	-	-	-	2,124,925
Penalties	2,778	-	-	-	-	-	-	20,139
Other receipts	948	856	-	-	141,635	3,158	-	794,373
Total receipts	<u>405,426</u>	<u>856</u>	<u>-</u>	<u>12,750</u>	<u>141,635</u>	<u>3,158</u>	<u>-</u>	<u>3,590,103</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	177,725
Supplies	-	-	-	-	-	-	-	49,523
Other services and charges	-	-	-	-	-	-	-	678,909
Debt service - principal and interest	-	-	-	-	140,090	-	-	286,055
Capital outlay	-	-	-	-	-	-	-	15,000
Utility operating expenses	257,427	-	-	-	-	-	-	1,760,348
Other disbursements	142,155	-	-	11,035	-	-	-	562,762
Total disbursements	<u>399,582</u>	<u>-</u>	<u>-</u>	<u>11,035</u>	<u>140,090</u>	<u>-</u>	<u>-</u>	<u>3,530,322</u>
Excess (deficiency) of receipts over disbursements	<u>5,844</u>	<u>856</u>	<u>-</u>	<u>1,715</u>	<u>1,545</u>	<u>3,158</u>	<u>-</u>	<u>59,781</u>
Cash and investments - ending	<u>\$ 224,827</u>	<u>\$ 138,839</u>	<u>\$ 498</u>	<u>\$ 73,344</u>	<u>\$ 18,997</u>	<u>\$ 150,302</u>	<u>\$ -</u>	<u>\$ 2,160,461</u>

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOIT SPECIAL DISTRIBUTION	GENERAL FUND	MVH	L R & S	LOCAL LAW ENF CONT ED	RIVER BOAT	BROOKSTON POCKET PARK	RAINY DAY FUND	CEDIT	CCI
Cash and investments - beginning	\$ 1	\$ 165,179	\$ 209,887	\$ 21,649	\$ 7,952	\$ 38,769	\$ -	\$ 5,927	\$ 113,433	\$ 8,155
Receipts:										
Taxes	-	483,462	-	-	-	-	-	-	-	-
Licenses and permits	-	3,254	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	60,475	58,989	10,128	-	9,206	-	-	29,408	3,369
Charges for services	-	50,409	1,440	-	2,186	-	-	-	-	-
Fines and forfeits	-	683	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	9,495	442	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>607,778</b>	<b>60,871</b>	<b>10,128</b>	<b>2,186</b>	<b>9,206</b>	<b>-</b>	<b>-</b>	<b>29,408</b>	<b>3,369</b>
Disbursements:										
Personal services	-	119,651	51,336	-	-	-	-	-	-	-
Supplies	-	35,922	61,901	15,000	1,637	-	-	-	30,000	5,000
Other services and charges	-	212,725	2,619	-	472	15,000	-	-	-	-
Capital outlay	-	42,400	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	71,040	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>481,738</b>	<b>115,856</b>	<b>15,000</b>	<b>2,109</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>5,000</b>
Excess (deficiency) of receipts over disbursements	-	126,040	(54,985)	(4,872)	77	(5,794)	-	-	(592)	(1,631)
Cash and investments - ending	\$ 1	\$ 291,219	\$ 154,902	\$ 16,777	\$ 8,029	\$ 32,975	\$ -	\$ 5,927	\$ 112,841	\$ 6,524

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	AMERICAN RESCUE PLAN FUND	D.A.R.E DONATION	PARK DONATION	BICENTENNIEL DONATION FUN	SPECIAL DEPOSIT FUND	DEVELOPMENT GUIDE FUND	COVID GRANT	COMMUNITY VAN GIFT FUND	INDIANA CROSSROADS WIND FARM
Cash and investments - beginning	\$ -	\$ 661	\$ 1,805	\$ 562	\$ 1,343	\$ 1,200	\$ -	\$ 1,176	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	218	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	300	-	2	-	-	47,798	-	-
Total receipts	-	300	218	2	-	-	47,798	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	568	708	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	1,176	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	47,798	-	-
Total disbursements	-	568	708	-	-	-	47,798	1,176	-
Excess (deficiency) of receipts over disbursements	-	(268)	(490)	2	-	-	-	(1,176)	-
Cash and investments - ending	\$ -	\$ 393	\$ 1,315	\$ 564	\$ 1,343	\$ 1,200	\$ -	\$ -	\$ -

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BROOKSTON TIF	WOOD STREET PARK FUND	FRONTIER SUMMER BASEBALL	UTILITY PLANNING GRANT	JUANITA WAUGH PARK	FIRE STATION BUILDING FUND	COMMUNITY CROSSINGS GRANT	COMM FOUND-SWING GRANT	POLICE VEHICLE GRANT	GARNISH
Cash and investments - beginning	\$ 855	\$ 1,000	\$ -	\$ -	\$ 382	\$ 300	\$ -	\$ -	\$ -	\$ 55
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	7,142	12,787	11,611	-	1,002	75,000	134,972	1,000	-	-
Total receipts	7,142	12,787	11,611	-	1,002	75,000	134,972	1,000	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	1,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	11,611	-	-	-	134,972	-	-	-
Total disbursements	-	-	11,611	-	-	-	134,972	1,000	-	-
Excess (deficiency) of receipts over disbursements	7,142	12,787	-	-	1,002	75,000	-	-	-	-
Cash and investments - ending	\$ 7,997	\$ 13,787	\$ -	\$ -	\$ 1,384	\$ 75,300	\$ -	\$ -	\$ -	\$ 55

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FEDERAL WITHHOLDING	SOCIAL SECURITY	MEDICARE	INDIANA GROSS	INSURANCE	TOTAL MONIES ON DEPOSIT	STORM WATER	ELECTRIC OPERATING	LIGHT DEPRECIATION
Cash and investments - beginning	\$ 957	\$ 2,094	\$ 657	\$ 1,782	\$ 22,656	\$ 22,672	\$ 12,416	\$ 465,490	\$ 54,861
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	26,638	36,287	8,487	15,296	24,960	13,539	19,762	1,427,137	4,740
Total receipts	26,638	36,287	8,487	15,296	24,960	13,539	19,762	1,427,137	4,740
Disbursements:									
Personal services	-	36,287	8,487	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	35,814	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	6,609	964,178	-
Other disbursements	26,638	-	-	14,986	-	-	-	389,012	-
Total disbursements	26,638	36,287	8,487	14,986	35,814	-	6,609	1,353,190	-
Excess (deficiency) of receipts over disbursements	-	-	-	310	(10,854)	13,539	13,153	73,947	4,740
Cash and investments - ending	\$ 957	\$ 2,094	\$ 657	\$ 2,092	\$ 11,802	\$ 36,211	\$ 25,569	\$ 539,437	\$ 59,601

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	ELECTRIC RESERVE ACCOUNT	ELECTRIC CONSTRUCTION FUND	ELECTRIC PROJECT ACCOUNT	ELECTRIC PROJECT RETAINAGE	ELECTRIC CASH RESERVE	ELECTRIC METER DEPOSIT	ELECTRIC DEBT SERVICE	WASTEWATER OPERATING	WASTEWATER DEBT SERV.RES.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 88,300	\$ 65,130	\$ -	\$ 48,942	\$ 182,299
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	313,045	-
Penalties	-	-	-	-	-	-	-	7,681	-
Other receipts	13,428	995,000	522,790	18,582	2,000	11,850	42,852	2,386	-
Total receipts	13,428	995,000	522,790	18,582	2,000	11,850	42,852	323,112	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	57,219	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	6,211	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	82,530	-
Other disbursements	-	541,368	522,790	18,582	-	8,035	42,846	146,709	-
Total disbursements	-	541,368	522,790	18,582	-	8,035	42,846	292,669	-
Excess (deficiency) of receipts over disbursements	13,428	453,632	-	-	2,000	3,815	6	30,443	-
Cash and investments - ending	\$ 13,428	\$ 453,632	\$ -	\$ -	\$ 90,300	\$ 68,945	\$ 6	\$ 79,385	\$ 182,299

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WASTEWATER SINKING	WASTEWATER DEPRECIATION	WATER OPERATING	WATER METER DEPOSIT	WATERWORKS IMPROVEMENT	WATER SINKING	BNY- WATER SINKING FUND	BNY-DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 2,339	\$ 2,761	\$ 224,827	\$ 73,345	\$ 498	\$ 138,839	\$ 18,996	\$ 150,302	\$ 2,160,454
Receipts:									
Taxes	-	-	20,953	-	-	-	-	-	504,415
Licenses and permits	-	-	-	-	-	-	-	-	3,254
Intergovernmental receipts	-	-	-	-	-	-	-	-	171,575
Charges for services	-	-	-	-	-	-	-	-	54,253
Fines and forfeits	-	-	-	-	-	-	-	-	683
Utility fees	-	-	311,186	-	-	-	-	-	624,231
Penalties	-	-	2,580	-	-	-	-	-	10,261
Other receipts	145,485	1,440	61,935	11,950	-	757	140,096	745	3,849,693
Total receipts	145,485	1,440	396,654	11,950	-	757	140,096	745	5,218,365
Disbursements:									
Personal services	-	-	58,386	-	-	-	-	-	331,366
Supplies	-	-	-	-	-	-	-	-	150,736
Other services and charges	-	-	6,211	-	-	-	-	-	281,228
Capital outlay	-	-	-	-	-	-	-	-	42,400
Utility operating expenses	-	-	210,183	-	-	-	-	-	1,263,500
Other disbursements	145,269	-	149,397	9,210	-	-	139,744	-	2,420,007
Total disbursements	145,269	-	424,177	9,210	-	-	139,744	-	4,489,237
Excess (deficiency) of receipts over disbursements	216	1,440	(27,523)	2,740	-	757	352	745	729,128
Cash and investments - ending	\$ 2,555	\$ 4,201	\$ 197,304	\$ 76,085	\$ 498	\$ 139,596	\$ 19,348	\$ 151,047	\$ 2,889,582

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOIT SPECIAL DISTRIBUTION	GENERAL FUND	MVH	L R & S	LOCAL LAW ENF CONT ED	RIVER BOAT	BROOKSTON POCKET PARK	RAINY DAY FUND	CEDIT	CCI
Cash and investments - beginning	\$ 1	\$ 291,219	\$ 154,902	\$ 16,777	\$ 8,029	\$ 32,975	\$ -	\$ 5,927	\$ 112,841	\$ 6,524
Receipts:										
Taxes	-	237,745	60,628	-	-	-	-	-	-	-
Licenses and permits	-	1,073	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	255,556	76,367	11,253	-	9,195	-	-	30,229	3,193
Charges for services	-	21,136	720	-	2,207	-	14,560	-	-	-
Fines and forfeits	-	893	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	10,988	1,912	-	-	-	2,500	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>527,391</b>	<b>139,627</b>	<b>11,253</b>	<b>2,207</b>	<b>9,195</b>	<b>17,060</b>	<b>-</b>	<b>30,229</b>	<b>3,193</b>
Disbursements:										
Personal services	-	118,269	63,382	-	-	-	-	-	-	-
Supplies	-	34,457	65,055	5,000	1,323	-	-	1,000	45,000	4,000
Other services and charges	-	209,622	7,144	-	900	13,000	-	-	-	-
Capital outlay	-	26,515	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	76,841	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>465,704</b>	<b>135,581</b>	<b>5,000</b>	<b>2,223</b>	<b>13,000</b>	<b>-</b>	<b>1,000</b>	<b>45,000</b>	<b>4,000</b>
Excess (deficiency) of receipts over disbursements	-	61,687	4,046	6,253	(16)	(3,805)	17,060	(1,000)	(14,771)	(807)
Cash and investments - ending	\$ 1	\$ 352,906	\$ 158,948	\$ 23,030	\$ 8,013	\$ 29,170	\$ 17,060	\$ 4,927	\$ 98,070	\$ 5,717

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	AMERICAN RESCUE PLAN FUND	D.A.R.E DONATION	PARK DONATION	BICENTENNIEL DONATION FUN	SPECIAL DEPOSIT FUND	DEVELOPMENT GUIDE FUND	COVID GRANT	COMMUNITY VAN GIFT FUND	INDIANA CROSSROADS WIND FARM	BROOKSTON TIF
Cash and investments - beginning	\$ -	\$ 393	\$ 1,315	\$ 564	\$ 1,343	\$ 1,200	\$ -	\$ -	\$ -	\$ 7,997
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	173,055	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	30,000	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2	-	-	601	-	-	6,236
<b>Total receipts</b>	<b>173,055</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>601</b>	<b>-</b>	<b>30,000</b>	<b>6,236</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	297	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	601	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>297</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>601</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	173,055	(297)	-	2	-	-	-	-	30,000	6,236
Cash and investments - ending	\$ 173,055	\$ 96	\$ 1,315	\$ 566	\$ 1,343	\$ 1,200	\$ -	\$ -	\$ 30,000	\$ 14,233

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WOOD STREET PARK FUND	FRONTIER SUMMER BASEBALL	UTILITY PLANNING GRANT	JUANITA WAUGH PARK	FIRE STATION BUILDING FUND	COMMUNITY CROSSINGS GRANT	COMM FOUND-SWING GRANT	POLICE VEHICLE GRANT	GARNISH	FEDERAL WITHHOLDING
Cash and investments - beginning	\$ 13,787	\$ -	\$ -	\$ 1,384	\$ 75,300	\$ -	\$ -	\$ -	\$ 55	\$ 957
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	35,100	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,110	-	-	2	3,250	383,896	-	23,500	-	28,680
<b>Total receipts</b>	<b>2,110</b>	<b>-</b>	<b>35,100</b>	<b>2</b>	<b>3,250</b>	<b>383,896</b>	<b>-</b>	<b>23,500</b>	<b>-</b>	<b>28,680</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	35,100	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	11,413	-	-	1,000	2,500	383,896	-	23,500	-	28,680
<b>Total disbursements</b>	<b>11,413</b>	<b>-</b>	<b>35,100</b>	<b>1,000</b>	<b>2,500</b>	<b>383,896</b>	<b>-</b>	<b>23,500</b>	<b>-</b>	<b>28,680</b>
Excess (deficiency) of receipts over disbursements	(9,303)	-	-	(998)	750	-	-	-	-	-
Cash and investments - ending	\$ 4,484	\$ -	\$ -	\$ 386	\$ 76,050	\$ -	\$ -	\$ -	\$ 55	\$ 957

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SOCIAL SECURITY	MEDICARE	INDIANA GROSS	INSURANCE	TOTAL MONIES ON DEPOSIT	STORM WATER	ELECTRIC OPERATING	LIGHT DEPRECIATION	ELECTRIC RESERVE ACCOUNT
Cash and investments - beginning	\$ 2,094	\$ 657	\$ 2,092	\$ 11,802	\$ 36,211	\$ 25,569	\$ 539,437	\$ 59,601	\$ 13,428
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,013	8,891	15,333	33,800	7,337	19,665	1,471,866	4,740	14,649
Total receipts	38,013	8,891	15,333	33,800	7,337	19,665	1,471,866	4,740	14,649
Disbursements:									
Personal services	38,013	8,891	-	-	-	-	46,751	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	33,149	-	-	8,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	34,194	1,159,656	-	-
Other disbursements	-	-	15,379	-	16,215	-	208,781	-	-
Total disbursements	38,013	8,891	15,379	33,149	16,215	34,194	1,423,188	-	-
Excess (deficiency) of receipts over disbursements	-	-	(46)	651	(8,878)	(14,529)	48,678	4,740	14,649
Cash and investments - ending	\$ 2,094	\$ 657	\$ 2,046	\$ 12,453	\$ 27,333	\$ 11,040	\$ 588,115	\$ 64,341	\$ 28,077

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	ELECTRIC CONSTRUCTION FUND	ELECTRIC PROJECT ACCOUNT	ELECTRIC PROJECT RETAINAGE	ELECTRIC CASH RESERVE	ELECTRIC METER DEPOSIT	ELECTRIC DEBT SERVICE	WASTEWATER OPERATING	WASTEWATER DEBT SERV.RES.	WASTEWATER SINKING
Cash and investments - beginning	\$ 453,632	\$ -	\$ -	\$ 90,300	\$ 68,945	\$ 6	\$ 79,385	\$ 182,299	\$ 2,555
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	309,657	-	-
Penalties	-	-	-	-	-	-	7,123	-	-
Other receipts	-	293,801	-	2,000	17,400	65,573	4,002	-	144,687
<b>Total receipts</b>	<b>-</b>	<b>293,801</b>	<b>-</b>	<b>2,000</b>	<b>17,400</b>	<b>65,573</b>	<b>320,782</b>	<b>-</b>	<b>144,687</b>
Disbursements:									
Personal services	-	-	-	-	-	-	59,582	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	100,794	-	-
Other disbursements	290,370	293,801	-	-	10,891	32,919	146,673	-	144,496
<b>Total disbursements</b>	<b>290,370</b>	<b>293,801</b>	<b>-</b>	<b>-</b>	<b>10,891</b>	<b>32,919</b>	<b>315,049</b>	<b>-</b>	<b>144,496</b>
Excess (deficiency) of receipts over disbursements	(290,370)	-	-	2,000	6,509	32,654	5,733	-	191
Cash and investments - ending	\$ 163,262	\$ -	\$ -	\$ 92,300	\$ 75,454	\$ 32,660	\$ 85,118	\$ 182,299	\$ 2,746

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WASTEWATER DEPRECIATION	WATER OPERATING	WATER METER DEPOSIT	WATERWORKS IMPROVEMENT	WATER SINKING	BNY- WATER SINKING FUND	BNY-DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 4,201	\$ 197,304	\$ 76,085	\$ 498	\$ 139,596	\$ 19,348	\$ 151,047	\$ 2,889,582
Receipts:								
Taxes	-	20,475	-	-	-	-	-	318,848
Licenses and permits	-	-	-	-	-	-	-	1,073
Intergovernmental receipts	-	-	-	-	-	-	-	593,948
Charges for services	-	-	-	-	-	-	-	68,623
Fines and forfeits	-	-	-	-	-	-	-	893
Utility fees	-	308,579	-	-	-	-	-	618,236
Penalties	-	2,509	-	-	-	-	-	9,632
Other receipts	1,440	68,058	18,750	-	700	140,350	42	2,834,774
Total receipts	1,440	399,621	18,750	-	700	140,350	42	4,446,027
Disbursements:								
Personal services	-	60,092	-	-	-	-	-	394,980
Supplies	-	-	-	-	-	-	-	156,132
Other services and charges	-	8,000	-	-	-	-	-	322,915
Capital outlay	-	-	-	-	-	-	-	26,515
Utility operating expenses	-	201,699	-	-	-	-	-	1,496,343
Other disbursements	-	152,380	10,779	-	-	140,223	-	1,991,338
Total disbursements	-	422,171	10,779	-	-	140,223	-	4,388,223
Excess (deficiency) of receipts over disbursements	1,440	(22,550)	7,971	-	700	127	42	57,804
Cash and investments - ending	\$ 5,641	\$ 174,754	\$ 84,056	\$ 498	\$ 140,296	\$ 19,475	\$ 151,089	\$ 2,947,386

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT SPECIAL DISTRIBUTION	GENERAL FUND	MVH	L R & S	MVH Restricted	LOCAL LAW ENF CONT ED	RIVER BOAT	BROOKSTON POCKET PARK	RAINY DAY FUND	CEDIT
Cash and investments - beginning	\$ 1	\$ 352,905	\$ 158,950	\$ 23,029	\$ -	\$ 8,013	\$ 29,170	\$ 17,060	\$ 4,927	\$ 98,070
Receipts:										
Taxes	-	310,524	41,676	-	-	-	-	-	-	-
Licenses and permits	-	9,304	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	235,896	68,295	11,936	32,000	-	9,183	-	-	33,227
Charges for services	-	96	997	-	-	3,574	-	13,130	-	-
Fines and forfeits	-	812	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,159	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>561,791</b>	<b>110,968</b>	<b>11,936</b>	<b>32,000</b>	<b>3,574</b>	<b>9,183</b>	<b>13,130</b>	<b>-</b>	<b>33,227</b>
Disbursements:										
Personal services	-	125,557	53,206	-	-	-	-	-	-	-
Supplies	-	38,356	17,426	5,000	30,000	-	8,811	30,190	710	41,464
Other services and charges	-	212,900	51,977	-	-	3,187	-	-	-	-
Capital outlay	-	15,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	71,034	676	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>462,847</b>	<b>123,285</b>	<b>5,000</b>	<b>30,000</b>	<b>3,187</b>	<b>8,811</b>	<b>30,190</b>	<b>710</b>	<b>41,464</b>
Excess (deficiency) of receipts over disbursements	-	98,944	(12,317)	6,936	2,000	387	372	(17,060)	(710)	(8,237)
Cash and investments - ending	\$ 1	\$ 451,849	\$ 146,633	\$ 29,965	\$ 2,000	\$ 8,400	\$ 29,542	\$ -	\$ 4,217	\$ 89,833

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Opioid Settlement Unrestricted	Opioid Settlement Restricted	CCI	Fire Station Construction	AMERICAN RESCUE PLAN FUND	D.A.R.E DONATION	PARK DONATION	BICENTENNIEL DONATION FUN	SPECIAL DEPOSIT FUND
Cash and investments - beginning	\$ -	\$ -	\$ 5,717	\$ -	\$ 173,055	\$ 95	\$ 1,315	\$ 566	\$ 1,343
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,879	4,385	2,960	-	174,470	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	88,900	-	-	-	2	-
<b>Total receipts</b>	<b>1,879</b>	<b>4,385</b>	<b>2,960</b>	<b>88,900</b>	<b>174,470</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	2,000	-	215,243	-	1,315	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>215,243</b>	<b>-</b>	<b>1,315</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,879	4,385	960	88,900	(40,773)	-	(1,315)	2	-
Cash and investments - ending	\$ 1,879	\$ 4,385	\$ 6,677	\$ 88,900	\$ 132,282	\$ 95	\$ -	\$ 568	\$ 1,343

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DEVELOPMENT GUIDE FUND	INDIANA CROSSROADS WIND FARM	BROOKSTON TIF	WOOD STREET PARK FUND	UTILITY PLANNING GRANT	JUANITA WAUGH PARK	FIRE STATION BUILDING FUND	COMMUNITY CROSSINGS GRANT	GARNISH
Cash and investments - beginning	\$ 1,200	\$ 30,000	\$ 14,233	\$ 4,484	\$ -	\$ 386	\$ 76,050	\$ -	\$ 55
Receipts:									
Taxes	-	-	-	-	23,400	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	30,000	-	-	-	9,597	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	11,486	-	-	2	19,000	236,642	2,638
Total receipts	-	30,000	11,486	-	23,400	9,599	19,000	236,642	2,638
Disbursements:									
Personal services	-	-	750	-	-	-	-	-	-
Supplies	-	-	-	3,003	-	9,372	-	236,642	-
Other services and charges	-	-	-	-	23,400	-	3,295	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	2,638
Total disbursements	-	-	750	3,003	23,400	9,372	3,295	236,642	2,638
Excess (deficiency) of receipts over disbursements	-	30,000	10,736	(3,003)	-	227	15,705	-	-
Cash and investments - ending	\$ 1,200	\$ 60,000	\$ 24,969	\$ 1,481	\$ -	\$ 613	\$ 91,755	\$ -	\$ 55

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FEDERAL WITHHOLDING	SOCIAL SECURITY	MEDICARE	INDIANA GROSS	INSURANCE	TOTAL MONIES ON DEPOSIT	STORM WATER	ELECTRIC OPERATING	LIGHT DEPRECIATION	ELECTRIC RESERVE ACCOUNT
Cash and investments - beginning	\$ 957	\$ 2,094	\$ 657	\$ 2,046	\$ 12,453	\$ 27,334	\$ 11,041	\$ 588,114	\$ 64,341	\$ 28,078
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	19,602	1,484,130	-	-
Penalties	-	-	-	-	-	-	-	7,766	-	-
Other receipts	30,223	40,100	9,378	16,149	26,370	4,368	-	2,810	4,740	14,649
<b>Total receipts</b>	<b>30,223</b>	<b>40,100</b>	<b>9,378</b>	<b>16,149</b>	<b>26,370</b>	<b>4,368</b>	<b>19,602</b>	<b>1,494,706</b>	<b>4,740</b>	<b>14,649</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	46,911	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	7,667	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,157,911	-	-
Other disbursements	30,223	40,100	9,378	16,712	29,585	-	-	197,524	-	-
<b>Total disbursements</b>	<b>30,223</b>	<b>40,100</b>	<b>9,378</b>	<b>16,712</b>	<b>29,585</b>	<b>-</b>	<b>-</b>	<b>1,410,013</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(563)	(3,215)	4,368	19,602	84,693	4,740	14,649
Cash and investments - ending	\$ 957	\$ 2,094	\$ 657	\$ 1,483	\$ 9,238	\$ 31,702	\$ 30,643	\$ 672,807	\$ 69,081	\$ 42,727

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ELECTRIC CONSTRUCTION FUND	ELECTRIC PROJECT ACCOUNT	ELECTRIC CASH RESERVE	ELECTRIC METER DEPOSIT	ELECTRIC DEBT SERVICE	WASTEWATER OPERATING	WASTEWATER DEBT SERV.RES.	WASTEWATER SINKING
Cash and investments - beginning	\$ 163,262	\$ -	\$ 92,300	\$ 75,454	\$ 32,660	\$ 85,117	\$ 182,299	\$ 2,745
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	17,300	-	316,810	-	-
Penalties	-	-	-	-	-	7,541	-	-
Other receipts	-	65,521	2,000	-	64,513	1,000	-	144,813
Total receipts	-	65,521	2,000	17,300	64,513	325,351	-	144,813
Disbursements:								
Personal services	-	-	-	-	-	60,637	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,667	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	100,117	-	-
Other disbursements	62,374	62,374	-	13,015	65,043	166,052	-	144,616
Total disbursements	62,374	62,374	-	13,015	65,043	334,473	-	144,616
Excess (deficiency) of receipts over disbursements	(62,374)	3,147	2,000	4,285	(530)	(9,122)	-	197
Cash and investments - ending	\$ 100,888	\$ 3,147	\$ 94,300	\$ 79,739	\$ 32,130	\$ 75,995	\$ 182,299	\$ 2,942

TOWN OF BROOKSTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WASTEWATER DEPRECIATION	WATER OPERATING	WATER METER DEPOSIT	WATERWORKS IMPROVEMENT	WATER SINKING	BNY- WATER SINKING FUND	BNY-DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 5,641	\$ 174,754	\$ 84,056	\$ 498	\$ 140,295	\$ 19,476	\$ 151,090	\$ 2,947,386
Receipts:								
Taxes	-	-	-	-	-	-	-	375,600
Licenses and permits	-	-	-	-	-	-	-	9,304
Intergovernmental receipts	-	-	-	-	-	-	-	574,231
Charges for services	-	-	-	-	-	-	-	57,394
Fines and forfeits	-	-	-	-	-	-	-	812
Utility fees	-	392,422	17,550	-	-	-	-	2,247,814
Penalties	-	2,472	-	-	-	-	-	17,779
Other receipts	1,440	739	-	-	703	142,734	1,822	937,901
Total receipts	1,440	395,633	17,550	-	703	142,734	1,822	4,220,835
Disbursements:								
Personal services	-	84,636	-	-	-	-	-	371,697
Supplies	-	-	-	-	-	-	-	639,532
Other services and charges	-	7,667	-	-	-	-	-	317,760
Capital outlay	-	-	-	-	-	-	-	15,000
Utility operating expenses	-	182,523	-	-	-	-	-	1,440,551
Other disbursements	-	171,639	16,170	-	-	141,481	-	1,240,634
Total disbursements	-	446,465	16,170	-	-	141,481	-	4,025,174
Excess (deficiency) of receipts over disbursements	1,440	(50,832)	1,380	-	703	1,253	1,822	195,661
Cash and investments - ending	\$ 7,081	\$ 123,922	\$ 85,436	\$ 498	\$ 140,998	\$ 20,729	\$ 152,912	\$ 3,143,047

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OTHER INFORMATION

TOWN OF BROOKSTON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Electric:			
Revenue bonds	Electric Project	\$ 875,000	\$ 63,453
Wastewater:			
Revenue bonds	WASTEWATER PLANT	475,000	144,612
Water:			
Revenue bonds	WATER TOWER & WATER PLANT	512,000	141,477
Totals		\$ 1,862,000	\$ 349,542

TOWN OF BROOKSTON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 204,433
Infrastructure	4,382,841
Buildings	641,619
Improvements other than buildings	122,351
Machinery, equipment, and vehicles	<u>506,276</u>
Total governmental activities	<u>5,857,520</u>
Electric:	
Infrastructure	1,213,023
Machinery, equipment, and vehicles	<u>359,112</u>
Total Electric	<u>1,572,135</u>
Wastewater:	
Land	25,000
Infrastructure	770,000
Buildings	219,858
Improvements other than buildings	2,075,000
Machinery, equipment, and vehicles	<u>39,588</u>
Total Wastewater	<u>3,129,446</u>
Water:	
Infrastructure	298,116
Buildings	296,795
Machinery, equipment, and vehicles	<u>986,646</u>
Total Water	<u>1,581,557</u>
Stormwater:	
Total Stormwater	<u>-</u>
Total capital assets	<u>\$ 12,140,658</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.