



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B61245

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

April 13, 2023

To: The Officials of Monroe County  
Monroe County  
100 W. Kirkwood Ave.  
Bloomington, IN 47404

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Monroe County. We have reviewed the audit report opined upon by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2021. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Monroe County, as of December 31, 2021, and the results of its operations for the period then ended, on the basis of accounting described in the report.

We call your attention to the finding in the report. The finding appears on page 11 of the Single Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

In our opinion, FORVIS, LLP, prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive, flowing style.

Tammy R. White, CPA  
Deputy State Examiner

# MONROE COUNTY GOVERNMENT

Bloomington, Indiana



## ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2021

TABLE OF CONTENTS

| <u>Description</u>   | <u>Page</u> |
|--|-------------|
| Schedule of Officials .....  | 2           |
| Independent Auditor's Report .....   | 3-5         |
| Management's Discussion and Analysis .....   | 6-14        |
| Basic Financial Statements and Accompanying Notes:   |             |
| Government-Wide Financial Statements:  |             |
| Statement of Net Position .....  | 15          |
| Statement of Activities .....  | 16          |
| Fund Financial Statements:   |             |
| Balance Sheet – Governmental Funds .....   | 17          |
| Reconciliation of Total Governmental Fund Balances to Net Position of<br>Governmental Activities .....   | 18          |
| Statement of Revenues, Expenditures, and Changes in<br>Fund Balances – Governmental Funds .....  | 19          |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in<br>Fund Balances of Governmental Funds to the Statement of Activities..... | 20          |
| Statement of Net Position – Proprietary Funds .....  | 21          |
| Statement of Revenues, Expenses, and Changes in Fund<br>Net Position – Proprietary Funds .....   | 22          |
| Statement of Cash Flows – Proprietary Funds .....  | 23          |
| Statement of Fiduciary Net Position – Fiduciary Funds .....  | 24          |
| Statement of Changes in Fiduciary Net Position – Fiduciary Funds .....   | 25          |
| Notes to Financial Statements .....  | 26-63       |
| Required Supplementary Information:  |             |
| Schedules of Changes in the County's Net Pension Liability and Related Ratios .....  | 64-67       |
| Schedules of County Contributions .....  | 68-69       |
| Schedules of Investment Returns .....  | 70          |
| Schedule of Proportionate Share of Net Pension Liability and<br>Related Ratios – INPRS (PERF) .....  | 71          |
| Schedule of Employer Contributions – INPRS (PERF) .....  | 72          |
| Budgetary Comparison Schedules – General Fund .....  | 73-76       |
| Budget/GAAP Reconciliation .....   | 77          |
| Notes to Required Supplementary Information .....  | 78          |
| Supplementary Information:   |             |
| Non-Major Governmental Funds:  |             |
| Combining Balance Sheet – Non-Major Governmental Funds .....   | 79-101      |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –<br>Non-Major Governmental Funds .....                                  | 102-123     |
| Non-Major Fiduciary Funds:   |             |
| Combining Schedule of Fiduciary Net Position – Pension Trust Funds .....   | 124         |
| Combining Schedule of Changes in Fiduciary Net Position – Pension Trust Funds .....  | 125         |
| Combining Statement of Fiduciary Net Position – Custodial Funds .....  | 126-128     |
| Combining Statement of Changes in Fiduciary Net Position – Custodial Funds .....   | 129-131     |
| Other Reports .....  | 132         |

## SCHEDULE OF OFFICIALS

| <u>Office</u>                                     | <u>Official</u>    | <u>Term</u>          |
|---|--------------------|----------------------|
| County Auditor                                    | Catherine C. Smith | 01-01-21 to 12-31-24 |
| County Treasurer                                  | Jessica McClellan  | 01-01-21 to 12-31-24 |
| Clerk of the Circuit Court                        | Nicole Browne      | 01-01-19 to 12-31-22 |
| County Sheriff                                    | Brad Swain         | 01-01-19 to 12-31-22 |
| County Recorder                                   | Eric Schmitz       | 01-01-19 to 12-31-22 |
| President of the Board of<br>County Commissioners | Julie Thomas       | 01-01-20 to 12-31-22 |
| President of the County Council                   | L. Kate Wiltz      | 12-01-21 to 12-31-22 |

## Independent Auditor's Report

The Officials of Monroe County Indiana  
Bloomington, Indiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County, Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matter*

The 2020 financial statements, before they were restated for the matters discussed in Note III.F, were audited by other auditors, and their report thereon, dated March 31, 2022, expressed unmodified opinions. Our opinions are not modified with respect to this matter.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The "Schedule of Officials" on page 2 are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**FORVIS,LLP**

Indianapolis, Indiana  
March 24, 2023

## Monroe County's MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Monroe County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2021. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section. All amounts, unless otherwise identified, are expressed in thousands of dollars.

### FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2021 by \$337.8 million (*total net position*), an increase of \$16 million or 5.0%, over the restated beginning 2021 total net position of \$321.8 million. Of this amount, \$25.1 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$57.3 million is restricted for capital projects, debt service, and other specific purposes (*restricted net position*), and \$255.5 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$14.8 million or 4.6% over the restated beginning 2021 net position. The total net position of the County's business activities increased by \$1.2 million or 41.8%.
- At the end of 2021, the County's governmental funds reported a combined ending fund balance of \$91.3 million, an increase of \$5.2 million or 6.1% from 2021 restated beginning fund balance. In accordance with GASB 54 the total Fund Balance is broken down as \$.3 million Nonspendable, \$62.3 million as Restricted, \$2.2 million Committed, \$.3 million Assigned, and \$26.2 million as Unassigned.
- At the end of 2021, the unassigned fund balance for the General Fund was \$30.0 million or 78.8% of the 2021 General Fund expenditures.
- During 2021, the County's total debt decreased by \$2.7 million or 14%. The decrease is attributed to regularly scheduled debt service payments and capital lease payments offset by the issuance of \$3.1 million in general obligation bonds.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

**Government-wide Financial Statements** present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private- sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in

net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguished between functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, highways and streets, health and welfare, economic development, and culture and recreation. The business-type activities of the County include Stormwater Management.

Component units are included in our basic financial statements in accordance with GASB 61. One unit, the Monroe County Parks and Recreation Foundation, has been included based on the blending requirements of GASB 61. This unit consists of a legally separate entity for which the County is financially accountable, has a board primarily appointed by the County, and provides services entirely or almost entirely to the primary government. Discretely presented units for which the primary government appoints a voting majority of the board and is able to impose its will include the Monroe County Public Library, the Monroe County Solid Waste Management District, and the Monroe Fire Protection District. The Monroe County Convention Center Building Corporation is also reported as a discretely presented unit as economic resources received or held by this component unit are directly for the benefit of the primary government.

The government-wide financial statements can be found within this report.

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

**Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 275 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the American Rescue Plan Act Fund.

**Proprietary funds** are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Stormwater Management. *Internal Service funds* are an accounting

device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with group health insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide information on the same basis of accounting as the government-wide financial statements, but in more detail.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The governmental funds, proprietary funds, and fiduciary funds financial statements can be found within this report.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found within this report.

**Required Supplementary Information** is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Monroe County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found within this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

### County's Net Position (amounts expressed in thousands)

|                                  | Governmental<br>Activities |                    | Business-type<br>Activities |                    | Total            |                    | Component Units  |                    |
|----------------------------------|----------------------------|--------------------|-----------------------------|--------------------|------------------|--------------------|------------------|--------------------|
|                                  | 2021                       | 2020<br>(restated) | 2021                        | 2020<br>(restated) | 2021             | 2020<br>(restated) | 2021             | 2020<br>(restated) |
| Assets                           | \$156,079                  | \$137,107          | \$ 2,202                    | \$ 1,290           | \$158,281        | \$138,397          | \$ 54,183        | \$ 40,023          |
| Capital assets                   | 265,104                    | 258,912            | 1,991                       | 1,813              | 267,095          | 260,725            | 40,009           | 34,593             |
| Total assets                     | <u>421,183</u>             | <u>396,019</u>     | <u>4,193</u>                | <u>3,103</u>       | <u>425,376</u>   | <u>399,122</u>     | <u>94,192</u>    | <u>74,616</u>      |
| Deferred Outflows                | 6,283                      | 3,825              | -                           | -                  | 6,283            | 3,825              | 2,817            | 1,147              |
| Current liabilities              | (21,441)                   | (9,430)            | (61)                        | (189)              | (21,502)         | (9,619)            | (690)            | (410)              |
| Noncurrent liabilities           | (26,358)                   | (36,561)           | -                           | -                  | (26,358)         | (36,561)           | (16,370)         | (10,212)           |
| Total liabilities                | <u>(47,799)</u>            | <u>(45,991)</u>    | <u>(61)</u>                 | <u>(189)</u>       | <u>(47,860)</u>  | <u>(46,180)</u>    | <u>(17,060)</u>  | <u>(10,622)</u>    |
| Deferred Inflows                 | (45,977)                   | (34,977)           | -                           | -                  | (45,977)         | (34,977)           | (22,535)         | (19,270)           |
| Net Position                     | <u>\$333,690</u>           | <u>\$318,876</u>   | <u>\$ 4,132</u>             | <u>\$ 2,914</u>    | <u>\$337,822</u> | <u>\$321,790</u>   | <u>\$ 57,414</u> | <u>\$ 45,871</u>   |
| Net investment in capital assets | \$253,466                  | \$269,311          | \$ 1,991                    | \$ 1,813           | \$255,457        | \$271,124          | \$ 35,059        | \$ 29,780          |
| Restricted                       | 57,293                     | 63,345             | -                           | -                  | 57,293           | 63,345             | 5,824            | 3,634              |
| Unrestricted                     | <u>22,931</u>              | <u>(13,780)</u>    | <u>2,141</u>                | <u>1,101</u>       | <u>25,072</u>    | <u>(12,679)</u>    | <u>16,531</u>    | <u>12,457</u>      |
| Total net position               | <u>\$333,690</u>           | <u>\$318,876</u>   | <u>\$ 4,132</u>             | <u>\$ 2,914</u>    | <u>\$337,822</u> | <u>\$321,790</u>   | <u>\$ 57,414</u> | <u>\$ 45,871</u>   |

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$333.7 million at the close of 2021, increasing the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$253.5 million or 76%. The capital assets increased \$6.2 million or 2.4% from 2020 due to beginning new or continuing construction in progress projects offset by annual depreciation taken. Net investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid; and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$57.3 million or 17.2%, are funds that are subject to an external restriction and cannot be spent on general daily operations.

The County's component units showed assets exceeding liabilities by \$57.4 million at the end of 2021. Of the total net position, \$35.1 million or 61.1% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$5.8 million or 10.1% of restricted dollars that are subject to an external restriction and \$16.5 million or 28.8% of unrestricted dollars that can be used to provide daily operations for the component units.

**Governmental activities.** Governmental activities account for 98.8% of the County's total net position as of December 31, 2021.

**Monroe County Changes in Net Position**

(amounts expressed in thousands)

|   | <u>Governmental Activities</u> |                   | <u>Business-type Activities</u> |                   | <u>Total</u>     |                   | <u>Component Units</u> |                   |
|---|--------------------------------|-------------------|---------------------------------|-------------------|------------------|-------------------|------------------------|-------------------|
|   | <u>2021</u>                    | <u>2020</u>       | <u>2021</u>                     | <u>2020</u>       | <u>2021</u>      | <u>2020</u>       | <u>2021</u>            | <u>2020</u>       |
|   |                                | <u>(restated)</u> |                                 | <u>(restated)</u> |                  | <u>(restated)</u> |                        | <u>(restated)</u> |
| <b>Revenues</b>                               |                                |                   |                                 |                   |                  |                   |                        |                   |
| Program revenues:                             |                                |                   |                                 |                   |                  |                   |                        |                   |
| Charges for services                          | \$ 7,783                       | \$ 7,180          | \$ 2,400                        | \$ 1,136          | \$ 10,183        | \$ 8,316          | \$ 2,434               | \$ 1,867          |
| Operating grants and contributions            | 14,703                         | 20,170            | -                               | -                 | 14,703           | 20,170            | 846                    | 557               |
| Capital grants and contributions              | 4,786                          | 37,344            | -                               | -                 | 4,786            | 37,344            | -                      | -                 |
| General Revenue                               |                                |                   |                                 |                   |                  |                   |                        |                   |
| Property taxes                                | 35,757                         | 35,137            | -                               | -                 | 35,757           | 35,137            | 18,980                 | 11,438            |
| Excise/commercial vehicle excise              | 2,380                          | 2,326             | -                               | -                 | 2,380            | 2,326             | 2,153                  | 385               |
| LIT certified shares                          | 14,401                         | 14,513            | -                               | -                 | 14,401           | 14,513            | 3,598                  | 3,406             |
| Innkeepers taxes                              | 2,704                          | 1,627             | -                               | -                 | 2,704            | 1,627             | -                      | -                 |
| LIT for special purposes                      | 3,598                          | 3,610             | -                               | -                 | 3,598            | 3,610             | -                      | -                 |
| LIT for public safety                         | 5,703                          | 5,578             | -                               | -                 | 5,703            | 5,578             | -                      | -                 |
| LIT supplemental dist                         | -                              | -                 | -                               | -                 | -                | -                 | -                      | 288               |
| Food and beverage taxes                       | 478                            | 344               | -                               | -                 | 478              | 344               | -                      | -                 |
| Other taxes                                   | 310                            | 482               | -                               | -                 | 310              | 482               | 83                     | 591               |
| Other revenues                                | 853                            | 2,241             | 1                               | 1                 | 854              | 2,242             | 429                    | -                 |
| Unrestricted investment earnings              | 201                            | 488               | -                               | -                 | 201              | 488               | 44                     | 168               |
| Misc. and refund and reimburse                | 553                            | 551               | -                               | -                 | 553              | 551               | 128                    | 35                |
| Loss on disposal of assets                    | -                              | (4,166)           | -                               | -                 | -                | (4,166)           | (3)                    | (4)               |
| <b>Total Revenues</b>                         | <b>94,210</b>                  | <b>127,425</b>    | <b>2,401</b>                    | <b>1,137</b>      | <b>96,611</b>    | <b>128,562</b>    | <b>28,692</b>          | <b>18,731</b>     |
| Special Item                                  | -                              | -                 | -                               | -                 | -                | -                 | 7,046                  | -                 |
| <b>Total Revenues &amp; Special Item</b>      | <b>94,210</b>                  | <b>127,425</b>    | <b>2,401</b>                    | <b>1,137</b>      | <b>96,611</b>    | <b>128,562</b>    | <b>35,738</b>          | <b>18,731</b>     |
| <b>Expenses:</b>                              |                                |                   |                                 |                   |                  |                   |                        |                   |
| Governmental activities -                     |                                |                   |                                 |                   |                  |                   |                        |                   |
| General government                            | \$ 30,097                      | \$ 32,481         | \$ -                            | \$ -              | \$ 30,097        | \$ 32,481         | \$ -                   | \$ -              |
| Public safety                                 | 30,042                         | 29,008            | -                               | -                 | 30,042           | 29,008            | -                      | -                 |
| Highways and streets                          | 9,021                          | 9,564             | -                               | -                 | 9,021            | 9,564             | -                      | -                 |
| Health and welfare                            | 4,661                          | 4,616             | -                               | -                 | 4,661            | 4,616             | -                      | -                 |
| Economic development                          | 1,563                          | 7,162             | -                               | -                 | 1,563            | 7,162             | -                      | -                 |
| Culture and recreation                        | 3,605                          | 1,231             | -                               | -                 | 3,605            | 1,231             | -                      | -                 |
| Interest and fiscal charges                   | 407                            | 439               | -                               | -                 | 407              | 439               | -                      | -                 |
| Business-type activities -                    |                                |                   |                                 |                   |                  |                   |                        |                   |
| Stormwater Management                         | -                              | -                 | 1,182                           | 1,570             | 1,182            | 1,570             | -                      | -                 |
| Monroe County Public Library                  | -                              | -                 | -                               | -                 | -                | -                 | 10,614                 | 9,399             |
| Monroe County Solid Waste Management District | -                              | -                 | -                               | -                 | -                | -                 | 2,346                  | 2,394             |
| Monroe Fire Protection District               | -                              | -                 | -                               | -                 | -                | -                 | 11,014                 | 3,625             |
| Monroe County Convention Center Building Corp | -                              | -                 | -                               | -                 | -                | -                 | 222                    | 243               |
| <b>Total expenses</b>                         | <b>79,396</b>                  | <b>84,501</b>     | <b>1,182</b>                    | <b>1,570</b>      | <b>80,578</b>    | <b>86,071</b>     | <b>24,196</b>          | <b>15,661</b>     |
| Change in net position                        | 14,814                         | 42,924            | 1,219                           | (433)             | 16,033           | 42,491            | 11,542                 | 3,070             |
| Net position -beginning restated              | 318,876                        | 275,952           | 2,914                           | 3,347             | 321,790          | 279,299           | 45,871                 | 42,801            |
| <b>Net position - ending</b>                  | <b>\$333,690</b>               | <b>\$318,876</b>  | <b>\$ 4,133</b>                 | <b>\$ 2,914</b>   | <b>\$337,823</b> | <b>\$321,790</b>  | <b>\$ 57,413</b>       | <b>\$ 45,871</b>  |

**Governmental funds.** The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2021, the County's governmental funds reported a combined ending fund balance of \$91.3 million, an increase of \$5.2 million or 6.1% in comparison to December 31, 2020 restated fund balance.

Approximately \$.3 million or .3% of the combined ending fund balance constitutes the Nonspendable fund balance. The majority, \$62.3 million or 68.2%, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision-making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$2.2 million or 2.4% of the combined ending fund balance. Assigned resources comprise \$.3 million or .3% of the combined ending fund balance are intended to be used for specific resources of the primary government, but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$30 million and the overall Unassigned Fund balance at December 31, 2021, was \$26.2 million or 28.7%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund.

The General Fund is the chief operating fund of the County. At December 31, 2021, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$30.3 million. As a measure of the General Fund liquidity, the combined fund balance of these classifications can be compared to the total expenditures. The General Fund expenditures for fiscal year ended 2021 were \$38.1 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 79.5% of the General Fund expenditures for 2021.

The fund balance of the County General Fund increased by \$3.9 million during fiscal year ended 2021. This is largely due to General Fund revenues exceeding expenditures by \$3.6 million.

In addition to the General Fund, the County has one other fund that meets the major fund criteria, which is: American Rescue Plan Act Fund. The County's American Rescue Plan Act Fund accounts for funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRR), a part of the American Rescue Plan Act (ARPA). ARPA is providing billions of dollars to governments across the United States to support the COVID-19 response and recovery. The funds received in 2021 were the first of two distributions.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements; but in more detail.

The Stormwater Management fund is an enterprise fund which operates based on user charges and provides services to support proper drainage and water runoff management. The Stormwater Management fund had an ending total net position of \$4.1 million; a \$1.2 million or 41.8%

increase from 2020.

The County's internal service fund is primarily a Health Self-Insurance fund. The 2021 contributions to the Health Self-Insurance fund were approximately \$7.7 million and \$.6 million less than the \$8.2 million of expenses which slightly ebbed up \$.5 million from 2020. Unrestricted net position amounted to \$.8 million for the Monroe County Internal Service fund. Ending total net position for Health Self-Insurance was \$.8 million; a \$.6 million or 42.3% decrease from 2020.

### GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget of \$40,488,575 for 2021 exceeded its original budget of \$37,201,143 by \$3,287,432, or approximately 8.8%. The key elements of the difference between the original budget and final budget are listed below:

- \$1,983,339 was appropriated above the original budgeted amounts within the county's other services and charges (30000 account lines). Of the aforementioned total, \$1,300,000 is for COVID-19 related expenses and community support.
- \$250,000 above budget was appropriated for COVID-19 related supplies (20000 account lines).
- \$140,908 was appropriated within county personal services (10000 account lines) to adjust employee compensation per the Salary Ordinance.
- The remaining difference is from the appropriations that are carried forward and encumbered from the prior budget year.

Actual expenditures were approximately \$1.65 million less than final budgeted appropriations.

For year-end December 31, 2021, General Fund revenues received were approximately \$ 2.22 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- \$.65 million more than budgeted received for Federal and State Grants and Distributions
- Approximately \$1.37 million taxes received

### CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2021 was \$267 million (net of accumulated depreciation), an increase of \$6.4 million or 2.4%. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment and vehicles.

#### Primary Government Capital Assets (net of depreciation) (amounts expressed in thousands)

|                                  | Governmental Activities |                    | Business-type Activities |                    | Total             |                    |
|----------------------------------|-------------------------|--------------------|--------------------------|--------------------|-------------------|--------------------|
|                                  | 2021                    | 2020<br>(restated) | 2021                     | 2020<br>(restated) | 2021              | 2020<br>(restated) |
| Land                             | \$ 57,454               | \$ 57,454          | \$ -                     | \$ -               | \$ 57,454         | \$ 57,454          |
| Construction in progress         | 30,994                  | 20,497             | 952                      | 832                | 31,946            | 21,329             |
| Buildings and improvements       | 31,370                  | 32,349             | -                        | -                  | 31,370            | 32,349             |
| Machinery and equipment          | 1,487                   | 1,007              | 328                      | 381                | 1,749             | 1,309              |
| Infrastructure being depreciated | 142,059                 | 145,897            | 645                      | 520                | 142,704           | 146,417            |
| Vehicles                         | 1,739                   | 1,707              | 66                       | 79                 | 1,871             | 1,867              |
|                                  | <u>\$ 265,103</u>       | <u>\$ 258,913</u>  | <u>\$ 1,991</u>          | <u>\$ 1,812</u>    | <u>\$ 267,094</u> | <u>\$ 260,725</u>  |

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets.

Additional information about the County's capital assets can be found in Note III.B within this report.

**Long-term debt.** At December 31, 2021, the County had total debt outstanding of \$14.0 million.

**Primary Government Outstanding Debt**  
 General Obligation Bonds, First Mortgage Bonds, and Revenue  
 Bonds  
 (including bond discounts, premiums or losses)  
 (amounts expressed in thousands)

|                          | <u>Governmental Activities</u> |                  |
|--------------------------|--------------------------------|------------------|
|                          | <u>2021</u>                    | <u>2020</u>      |
| General Obligation Bonds | \$ 4,350                       | \$ 5,948         |
| Revenue Bonds            | <u>9,600</u>                   | <u>10,031</u>    |
|                          | <u>\$ 13,950</u>               | <u>\$ 15,979</u> |

Outstanding debt decreased by \$2 million or 12.7% which is due to regularly scheduled debt service payments.

The County has been assigned an Aa2 issuer rating from Moody's Investor Services. Moody's provided an Aa3 Underlying rating for the Redevelopment District Bonds of 2013 at issuance, but upgraded the rating to Aa2 on February 21, 2017.

At December 31, 2021 the County had a net pension liability of \$8.2 million which is \$7.6 million or 48.1% less than the December 31, 2020 net pension liability. Deferred outflows of resources related to pensions were \$6.3 million compared with \$10.4 million in deferred inflows of resources related to pensions.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences totaling \$1.7 million at December 31, 2021.

Additional information on the County's long-term debt can be found in Note III.E within this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

- The County is located in southcentral Indiana, approximately 50 miles southwest of Indianapolis. According to the 2020 census, the county has a total area of 411.32 square miles, of which 394.52 square miles is land, and 16.8 square miles is water. The City of Bloomington serves as the economic hub for the area, and is also the county seat. Bloomington, home to Indiana University, is the most populous city in Monroe County, claiming nearly 58% of the county's population. The largest industries in Monroe County are Educational Services, Health Care and Social Assistance, and Accommodation, and Food Services.
- Going into 2022, economic growth has not halted in the County. The local real estate market continues to be a "seller's market" and that correlates with the nearly 6.7% increase in net assessed value from 2020 to 2021. Comparatively, the increase from 2019 to 2020 was 3.8%. The higher net assessed values have also resulted in lower property tax rates, but still generating more property tax revenue than prior year. In addition, Monroe County is home to one of the most successful Tax Increment Financing (TIF) districts in the United States. Since 1995, our Westside TIF has invested over \$17.15 million on infrastructure crucial to the attraction

and retention of our largest private employers, with several projects currently underway. This total includes the Economic Development Bonds of 2021.

- The County continues to operate as efficiently as possible within its available funding sources. As the County begins to emerge from the pandemic, it does not anticipate further revenue loss. Monroe County did experience the loss of rental fees and summer program fees that carried into 2021, but all other revenue was fairly consistent. The County was able to recoup much of the pandemic related expenses and revenue loss through the Stafford Act (CARES). In addition, the County anticipates replacing lost revenue through the American Rescue Plan Act (ARPA) of 2021, and has declared it will be using the standard \$10 million allowance. The ARPA revenue will be used in future years once the County determines best use of this funding. Monroe County is positioned to continue to improve on its fiscal position with minimal debt and balanced budget.

These factors along with others were considered when preparing the County's budget for the 2022 fiscal year.

### **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Monroe County Auditor, 100 W Kirkwood Avenue, Bloomington, Indiana 47404, or [auditor@co.monroe.in.us](mailto:auditor@co.monroe.in.us).

## BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

Monroe County  
Statement of Net Position  
December 31, 2021

|  | Primary Government      |                          |                       | Component Units              |   |                                 |  |
|--|-------------------------|--------------------------|-----------------------|------------------------------|---|---------------------------------|--|
|  | Governmental Activities | Business-type Activities | Totals                | Monroe County Public Library | Monroe County Solid Waste Management District | Monroe Fire Protection District | Monroe County Convention Center Building Corporation |
| <b>Assets</b>                              |                         |                          |                       |                              |   |                                 |  |
| Cash and Investments                       | \$ 110,734,790          | \$ 2,201,608             | \$ 112,936,398        | \$ 9,426,790                 | \$ 3,229,017                                  | \$ 3,468,653                    | \$ -   |
| Receivables                                |                         |                          |                       |                              |   |                                 |  |
| Interest                                   | 8,178                   | -                        | 8,178                 | -                            | -   | -                               | -  |
| Taxes                                      | 32,697,224              | -                        | 32,697,224            | 7,704,412                    | 2,269,315                                     | 8,906,126                       | -  |
| Accounts Receivable                        | 436,372                 | -                        | 436,372               | 357,092                      | 22,816  | 42,640                          | -  |
| Intergovernmental Receivable               | 11,611,303              | -                        | 11,611,303            | 928,535                      | 81,453  | 1,058,133                       | -  |
| Lease Receivable                           | -                       | -                        | -                     | -                            | -   | -                               | 2,613,689  |
| Materials and Supplies Inventory           | 302,104                 | -                        | 302,104               | -                            | 1,176   | -                               | -  |
| Prepaid Items                              | 288,995                 | -                        | 288,995               | 43,877                       | 108,198                                       | 6,526                           | -  |
| Restricted Assets:                         |                         |                          |                       |                              |   |                                 |  |
| Cash and Investments- Restricted           | -                       | -                        | -                     | 10,272,905                   | 959,072                                       | 1,520,955                       | 176,255  |
| Interest Receivable                        | -                       | -                        | -                     | -                            | -   | -                               | 25,639   |
| Nondepreciable Capital Assets              | 93,779,606              | 952,434                  | 94,732,040            | 1,545,134                    | 260,400                                       | 1,262,605                       | 2,443,688  |
| Depreciable Capital Assets, Net            | 171,323,591             | 1,038,750                | 172,362,341           | 22,163,918                   | 533,993                                       | 8,178,849                       | 3,620,756  |
| Net Pension Asset                          | -                       | -                        | -                     | -                            | -   | 959,441                         | -  |
| <b>Total Assets</b>                        | <b>421,182,163</b>      | <b>4,192,792</b>         | <b>425,374,955</b>    | <b>52,442,663</b>            | <b>7,465,440</b>                              | <b>25,403,928</b>               | <b>8,880,027</b>                                     |
| <b>Deferred Outflows of Resources</b>      |                         |                          |                       |                              |   |                                 |  |
| Pension related                            | 6,283,475               | -                        | 6,283,475             | 830,042                      | -   | 1,986,440                       | -  |
| <b>Liabilities</b>                         |                         |                          |                       |                              |   |                                 |  |
| Accounts Payable                           | 4,828,318               | 34,289                   | 4,862,607             | 39,026                       | 75,615  | 7,998                           | -  |
| Accrued Wages                              | 1,339,515               | 21,007                   | 1,360,522             | 209,324                      | 13,529  | 307,807                         | -  |
| Payroll Withholding Payable                | 312,754                 | 4,854                    | 317,608               | -                            | -   | -                               | -  |
| Unearned Revenue                           | 14,415,491              | -                        | 14,415,491            | -                            | -   | -                               | -  |
| Incurred but not reported claims           | 525,000                 | -                        | 525,000               | -                            | -   | -                               | -  |
| Accrued Interest Payable                   | 20,052                  | -                        | 20,052                | -                            | 13,279  | -                               | -  |
| Payable from Restricted Assets             |                         |                          |                       |                              |   |                                 |  |
| Accrued Interest Payable                   | -                       | -                        | -                     | -                            | -   | -                               | 23,210   |
| Noncurrent Liabilities:                    |                         |                          |                       |                              |   |                                 |  |
| Due Within One Year                        |                         |                          |                       |                              |   |                                 |  |
| Compensated Absences                       | 719,424                 | -                        | 719,424               | 178,550                      | 31,486  | 59,777                          | -  |
| General Obligation Bonds Payable           | 1,540,000               | -                        | 1,540,000             | 258,916                      | 275,000                                       | -                               | -  |
| General Obligation BAN Payable, net        | 1,250,237               | -                        | 1,250,237             | -                            | -   | -                               | -  |
| TIF Bonds Payable                          | 435,000                 | -                        | 435,000               | -                            | -   | -                               | -  |
| Capital Leases Payable                     | 408,776                 | -                        | 408,776               | -                            | -   | -                               | -  |
| Loan Payable                               | -                       | -                        | -                     | -                            | -   | 256,730                         | 540,010  |
| Due In More Than One Year                  |                         |                          |                       |                              |   |                                 |  |
| Compensated Absences                       | 993,145                 | -                        | 993,145               | 415,178                      | 33,914  | 435,191                         | -  |
| General Obligation Bonds Payable           | 1,560,000               | -                        | 1,560,000             | 7,973,027                    | 1,290,000                                     | -                               | -  |
| TIF Bonds Payable, net                     | 9,165,069               | -                        | 9,165,069             | -                            | -   | -                               | -  |
| Capital Leases Payable                     | 2,071,552               | -                        | 2,071,552             | -                            | -   | -                               | -  |
| Loan Payable                               | -                       | -                        | -                     | -                            | -   | 1,635,901                       | 2,049,179  |
| Net Pension Liability                      | 8,214,601               | -                        | 8,214,601             | 937,147                      | -   | -                               | -  |
| <b>Total Liabilities</b>                   | <b>47,798,934</b>       | <b>60,150</b>            | <b>47,859,084</b>     | <b>10,011,168</b>            | <b>1,732,823</b>                              | <b>2,703,404</b>                | <b>2,612,399</b>                                     |
| <b>Deferred Inflows of Resources</b>       |                         |                          |                       |                              |   |                                 |  |
| Unavailable Revenue                        | 35,536,511              | -                        | 35,536,511            | 7,614,121                    | 2,241,386                                     | 8,880,198                       | -  |
| Pension related                            | 10,440,674              | -                        | 10,440,674            | 1,559,869                    | -   | 2,239,248                       | -  |
| <b>Total Deferred Inflows of Resources</b> | <b>45,977,185</b>       | <b>-</b>                 | <b>45,977,185</b>     | <b>9,173,990</b>             | <b>2,241,386</b>                              | <b>11,119,446</b>               | <b>-</b>   |
| <b>Net Position</b>                        |                         |                          |                       |                              |   |                                 |  |
| Net Investment in Capital Assets           | 253,465,359             | 1,991,184                | 255,456,543           | 23,240,445                   | 794,393                                       | 7,548,823                       | 3,475,255  |
| Restricted for:                            |                         |                          |                       |                              |   |                                 |  |
| Capital Projects                           | 21,093,537              | -                        | 21,093,537            | 2,261,417                    | 45,414  | -                               | -  |
| Debt Service                               | 939,030                 | -                        | 939,030               | 46,442                       | -   | 1,554,341                       | -  |
| Other Purposes                             | 35,260,328              | -                        | 35,260,328            | 201,710                      | 754,830                                       | 959,441                         | -  |
| Unrestricted                               | 22,931,265              | 2,141,458                | 25,072,723            | 8,337,533                    | 1,896,594                                     | 3,504,913                       | 2,792,373  |
| <b>Total Net Position</b>                  | <b>\$ 333,689,519</b>   | <b>\$ 4,132,642</b>      | <b>\$ 337,822,161</b> | <b>\$ 34,087,547</b>         | <b>\$ 3,491,231</b>                           | <b>\$ 13,567,518</b>            | <b>\$ 6,267,628</b>                                  |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Activities  
For the Year Ended December 31, 2021

|  | Program Revenues |                                |  |                                  | Net (Expense) Revenue and Changes in Net Position |                          |                 |                              |   |                                 |  |  |  |
|--|------------------|--------------------------------|--|----------------------------------|---|--------------------------|-----------------|------------------------------|---|---------------------------------|--|--|--|
|  | Expenses         | Charges for Services and Sales | Operating Grants, Contributions and Interest | Capital Grants and Contributions | Primary Government                                |                          |                 | Component Units              |   |                                 |  |  |  |
|  |                  |                                |  |                                  | Governmental Activities                           | Business-Type Activities | Total           | Monroe County Public Library | Monroe County Solid Waste Management District | Monroe Fire Protection District | Monroe County Convention Center Building Corporation |  |  |
| Primary Government                                   |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| Governmental Activities:                             |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| Current:   |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| General Government                                   | \$ 30,097,201    | \$ 4,270,948                   | \$ 3,490,354                                 | \$ 855,637                       | \$ (21,480,262)                                   | \$ -                     | \$ (21,480,262) |                              |   |                                 |  |  |  |
| Public Safety  | 30,041,803       | 2,564,310                      | 2,419,066                                    | -                                | (25,058,427)                                      | -                        | (25,058,427)    |                              |   |                                 |  |  |  |
| Highway and Streets                                  | 9,021,365        | 40,000                         | 7,213,596                                    | 3,117,010                        | 1,349,241   | -                        | 1,349,241       |                              |   |                                 |  |  |  |
| Health and Welfare                                   | 4,661,042        | 664,231                        | 1,527,205                                    | -                                | (2,469,606)                                       | -                        | (2,469,606)     |                              |   |                                 |  |  |  |
| Economic Development                                 | 1,562,497        | -                              | -  | -                                | (1,562,497)                                       | -                        | (1,562,497)     |                              |   |                                 |  |  |  |
| Culture and Recreation                               | 3,604,638        | 243,578                        | 53,241                                       | 813,138                          | (2,494,681)                                       | -                        | (2,494,681)     |                              |   |                                 |  |  |  |
| Interest and Fiscal Charges                          | 406,979          | -                              | -  | -                                | (406,979)   | -                        | (406,979)       |                              |   |                                 |  |  |  |
| Total Governmental Activities                        | \$ 79,395,525    | \$ 7,783,067                   | \$ 14,703,462                                | \$ 4,785,785                     | (52,123,211)                                      | -                        | (52,123,211)    |                              |   |                                 |  |  |  |
| Business-type activities:                            |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| Stormwater Management                                | \$ 1,181,809     | 2,400,209                      | -  | -                                | -   | 1,218,400                | 1,218,400       |                              |   |                                 |  |  |  |
| Total Primary Government                             | \$ 80,577,334    | \$ 10,183,276                  | \$ 14,703,462                                | \$ 4,785,785                     | (52,123,211)                                      | 1,218,400                | (50,904,811)    |                              |   |                                 |  |  |  |
| Component Units                                      |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| Monroe County Public Library                         | \$ 10,613,650    | \$ 736,145                     | \$ -   | \$ -                             |   |                          | \$ (9,877,505)  | \$ -                         | \$ -  | \$ -                            | \$ -   |  |  |
| Monroe County Solid Waste Management District        | 2,346,196        | 728,772                        | -  | -                                |   |                          | -               | (1,617,424)                  | -   | -                               | -  |  |  |
| Monroe Fire Protection District                      | 11,014,010       | 969,240                        | 845,779                                      | -                                |   |                          | -               | -                            | (9,198,991)                                   | -                               | -  |  |  |
| Monroe County Convention Center Building Corporation | 221,746          | -                              | -  | -                                |   |                          | -               | -                            | -   | -                               | (221,746)  |  |  |
| Totals - Component Units                             | \$ 24,195,602    | \$ 2,434,157                   | \$ 845,779                                   | \$ -                             |   |                          | (9,877,505)     | (1,617,424)                  | (9,198,991)                                   |                                 | (221,746)  |  |  |
| General Revenues                                     |                  |                                |  |                                  |   |                          |                 |                              |   |                                 |  |  |  |
| Property Taxes                                       |                  |                                |  |                                  | 35,756,638  | -                        | 35,756,638      | 7,293,139                    | 2,337,160                                     | 9,349,699                       | -  |  |  |
| Excise/Commercial Vehicle Excise                     |                  |                                |  |                                  | 2,379,721   | -                        | 2,379,721       | 759,008                      | 94,679  | 1,299,143                       | -  |  |  |
| Local Income Tax (LIT) Certified Shares              |                  |                                |  |                                  | 14,401,043  | -                        | 14,401,043      | 2,746,952                    | -   | 850,840                         | -  |  |  |
| Innkeepers Taxes                                     |                  |                                |  |                                  | 2,703,874   | -                        | 2,703,874       | -                            | -   | -                               | -  |  |  |
| Local Income Tax (LIT) for Special Purposes          |                  |                                |  |                                  | 3,598,492   | -                        | 3,598,492       | -                            | -   | -                               | -  |  |  |
| Local Income Tax (LIT) for Public Safety             |                  |                                |  |                                  | 5,702,519   | -                        | 5,702,519       | -                            | -   | -                               | -  |  |  |
| Food & Beverage Taxes                                |                  |                                |  |                                  | 477,637   | -                        | 477,637         | -                            | -   | -                               | -  |  |  |
| Other Taxes  |                  |                                |  |                                  | 309,857   | -                        | 309,857         | 83,396                       | -   | -                               | -  |  |  |
| Other Revenues                                       |                  |                                |  |                                  | 853,512   | 608                      | 854,120         | 252,173                      | 16,209  | 76,876                          | 83,704   |  |  |
| Unrestricted Investment Earnings                     |                  |                                |  |                                  | 200,547   | -                        | 200,547         | 13,099                       | 4,724   | 519                             | 25,642   |  |  |
| Miscellaneous Refunds & Reimbursements               |                  |                                |  |                                  | 552,872   | -                        | 552,872         | 128,311                      | -   | -                               | -  |  |  |
| Loss on Disposal of Assets                           |                  |                                |  |                                  | -   | -                        | -               | (2,639)                      | -   | -                               | -  |  |  |
| Total General Revenues                               |                  |                                |  |                                  | 66,936,712  | 608                      | 66,937,320      | 11,273,439                   | 2,452,772                                     | 11,577,077                      | 109,346  |  |  |
| Special Item- Transfer of Township Fire Operations   |                  |                                |  |                                  | -   | -                        | -               | -                            | -   | 7,045,653                       | -  |  |  |
| Total General Revenues and Special Item              |                  |                                |  |                                  | 66,936,712  | 608                      | 66,937,320      | 11,273,439                   | 2,452,772                                     | 18,622,730                      | 109,346  |  |  |
| Change in Net Position                               |                  |                                |  |                                  | 14,813,501  | 1,219,008                | 16,032,509      | 1,395,934                    | 835,348                                       | 9,423,739                       | (112,400)  |  |  |
| Net Position Beginning of Year as Previously Stated  |                  |                                |  |                                  | 346,979,888                                       | -                        | 346,979,888     | 30,956,946                   | 2,655,883                                     | 4,143,779                       | 6,380,028  |  |  |
| Prior Period Adjustment (See Note III. F.)           |                  |                                |  |                                  | (28,103,870)                                      | 2,913,634                | (25,190,236)    | 1,734,667                    | -   | -                               | -  |  |  |
| Net Position Beginning of Year Restated              |                  |                                |  |                                  | 318,876,018                                       | 2,913,634                | 321,789,652     | 32,691,613                   | 2,655,883                                     | 4,143,779                       | 6,380,028  |  |  |
| Net Position End of Year                             |                  |                                |  |                                  | \$ 333,689,519                                    | \$ 4,132,642             | \$ 337,822,161  | \$ 34,087,547                | \$ 3,491,231                                  | \$ 13,567,518                   | \$ 6,267,628   |  |  |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Balance Sheet  
Governmental Funds  
December 31, 2021

|   | General              | American<br>Rescue<br>Plan Act<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|----------------------|--|--------------------------------|--------------------------------|
| <b>Assets:</b>  |                      |  |                                |                                |
| Cash and Investments  | \$ 31,511,603        | \$ 14,415,491                          | \$ 63,498,497                  | \$ 109,425,591                 |
| Materials and Supplies Inventory  | -                    | -                                      | 281,642                        | 281,642                        |
| Accrued Interest Receivable   | 7,957                | -                                      | 221                            | 8,178                          |
| Accounts Receivable   | 212,846              | -                                      | 223,526                        | 436,372                        |
| Intergovernmental Receivable  | 4,287,477            | -                                      | 7,323,826                      | 11,611,303                     |
| Prepaid Items   | 56,260               | -                                      | 232,735                        | 288,995                        |
| Property Taxes Receivable   | 18,875,704           | -                                      | 13,821,520                     | 32,697,224                     |
| <b>Total Assets</b>   | <b>\$ 54,951,847</b> | <b>\$ 14,415,491</b>                   | <b>\$ 85,381,967</b>           | <b>\$ 154,749,305</b>          |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                      |  |                                |                                |
| <b>Liabilities</b>  |                      |  |                                |                                |
| Accounts Payable  | \$ 520,176           | \$ -                                   | \$ 4,300,404                   | \$ 4,820,580                   |
| Accrued Wages   | 885,291              | -                                      | 454,224                        | 1,339,515                      |
| Payroll Withholding Payable   | 199,257              | -                                      | 108,572                        | 307,829                        |
| Unearned Revenue  | -                    | 14,415,491                             | -                              | 14,415,491                     |
| <b>Total Liabilities</b>  | <b>1,604,724</b>     | <b>14,415,491</b>                      | <b>4,863,200</b>               | <b>20,883,415</b>              |
| <b>Deferred Inflow of Resources:</b>                                      |                      |  |                                |                                |
| Unavailable Revenue   | 23,020,863           | -                                      | 19,562,673                     | 42,583,536                     |
| <b>Fund Balances</b>  |                      |  |                                |                                |
| Nonspendable  | 56,260               | -                                      | 232,735                        | 288,995                        |
| Restricted  | -                    | -                                      | 62,257,378                     | 62,257,378                     |
| Committed   | -                    | -                                      | 2,235,037                      | 2,235,037                      |
| Assigned  | 274,609              | -                                      | -                              | 274,609                        |
| Unassigned  | 29,995,391           | -                                      | (3,769,056)                    | 26,226,335                     |
| <b>Total Fund Balances</b>  | <b>30,326,260</b>    | <b>-</b>                               | <b>60,956,094</b>              | <b>91,282,354</b>              |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 54,951,847</b> | <b>\$ 14,415,491</b>                   | <b>\$ 85,381,967</b>           | <b>\$ 154,749,305</b>          |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2021

|  |             |                       |
|--|-------------|-----------------------|
| Total Governmental Funds Balances  |             | \$ 91,282,354         |
| Amounts reported for governmental activities in the statement of net position are different because:   |             |                       |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds   |             | 265,103,197           |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:<br>Unavailable Revenue  |             | 7,047,025             |
| An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. |             | 791,998               |
| Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position  |             | 6,283,475             |
| Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position   |             | (10,440,674)          |
| Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.  |             | (8,214,601)           |
| Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:  |             |                       |
| General Obligation Bonds   | (3,100,000) |                       |
| General Obligation BAN Payable, net  | (1,250,237) |                       |
| TIF Bonds Payable, net   | (9,600,069) |                       |
| Capital Leases Payable   | (2,480,328) |                       |
| Compensated Absences   | (1,712,569) |                       |
| Accrued Interest Payable   | (20,052)    |                       |
| Total  |             | (18,163,255)          |
| Net position of governmental activities  |             | <u>\$ 333,689,519</u> |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2021

|  | General              | American<br>Rescue<br>Plan Act<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|--|--------------------------------|--------------------------------|
| <b>Revenues</b>                                      |                      |  |                                |                                |
| Taxes  | \$ 36,987,212        | \$ -                                   | \$ 30,662,027                  | \$ 67,649,239                  |
| Intergovernmental                                    | 1,914,433            | -                                      | 17,579,508                     | 19,493,941                     |
| Interest   | 170,553              | -                                      | 29,994                         | 200,547                        |
| Licenses and Permits                                 | 129,486              | -                                      | 18,545                         | 148,031                        |
| Fines and Forfeitures                                | 956,515              | -                                      | 949,627                        | 1,906,142                      |
| Charges for Services                                 | 1,006,740            | -                                      | 4,717,460                      | 5,724,200                      |
| Other Revenues                                       | 487,310              | -                                      | 919,076                        | 1,406,386                      |
| <b>Total Revenues</b>                                | <b>41,652,249</b>    | <b>-</b>                               | <b>54,876,237</b>              | <b>96,528,486</b>              |
| <b>Expenditures</b>                                  |                      |  |                                |                                |
| Current:   |                      |  |                                |                                |
| General Government                                   | 18,606,495           | -                                      | 8,760,376                      | 27,366,871                     |
| Public Safety  | 16,390,714           | -                                      | 13,290,409                     | 29,681,123                     |
| Highway and Streets                                  | -                    | -                                      | 15,688,384                     | 15,688,384                     |
| Health and Welfare                                   | 1,762,438            | -                                      | 2,827,837                      | 4,590,275                      |
| Economic Development                                 | -                    | -                                      | 1,182,493                      | 1,182,493                      |
| Culture and Recreation                               | 1,293,881            | -                                      | 2,758,088                      | 4,051,969                      |
| Capital Outlay                                       |                      |  |                                |                                |
| General Government                                   | -                    | -                                      | 4,881,065                      | 4,881,065                      |
| Public Safety  | -                    | -                                      | 235,252                        | 235,252                        |
| Highway and Streets                                  | -                    | -                                      | 11,995                         | 11,995                         |
| Health and Welfare                                   | -                    | -                                      | 8,436                          | 8,436                          |
| Economic Development                                 | -                    | -                                      | 380,305                        | 380,305                        |
| Culture and Recreation                               | 10,050               | -                                      | 87,596                         | 97,646                         |
| Debt Service:  |                      |  |                                |                                |
| Principal and Capital Lease Retirement               | -                    | -                                      | 5,779,902                      | 5,779,902                      |
| Interest and Fiscal Charges                          | -                    | -                                      | 449,589                        | 449,589                        |
| <b>Total Expenditures</b>                            | <b>38,063,578</b>    | <b>-</b>                               | <b>56,341,727</b>              | <b>94,405,305</b>              |
| <b>Excess of Revenues Over (Under) Expenditures</b>  | <b>3,588,671</b>     | <b>-</b>                               | <b>(1,465,490)</b>             | <b>2,123,181</b>               |
| <b>Other Financing Sources (Uses)</b>                |                      |  |                                |                                |
| General Obligation Bonds Issued                      | -                    | -                                      | 3,100,000                      | 3,100,000                      |
| Transfers In   | 856,655              | -                                      | 8,676,941                      | 9,533,596                      |
| Transfers Out  | (552,009)            | -                                      | (8,981,587)                    | (9,533,596)                    |
| <b>Total Other Financing Sources</b>                 | <b>304,646</b>       | <b>-</b>                               | <b>2,795,354</b>               | <b>3,100,000</b>               |
| <b>Net Change in Fund Balances</b>                   | <b>3,893,317</b>     | <b>-</b>                               | <b>1,329,864</b>               | <b>5,223,181</b>               |
| Fund Balances Beginning of Year as Previously Stated | 26,432,943           | -                                      | 60,727,560                     | 87,160,503                     |
| Prior Period Adjustment (See Note III. F.)           | -                    | -                                      | (1,101,330)                    | (1,101,330)                    |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>26,432,943</b>    | <b>-</b>                               | <b>59,626,230</b>              | <b>86,059,173</b>              |
| <b>Fund Balances End of Year</b>                     | <b>\$ 30,326,260</b> | <b>\$ -</b>                            | <b>\$ 60,956,094</b>           | <b>\$ 91,282,354</b>           |

The notes to the financial statements are an integral part of this statement.

Monroe County  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended December 31, 2021

|  |                      |
|--|----------------------|
| Net Change in Fund Balances - Total Governmental Funds   | \$ 5,223,181         |
| Amounts reported for governmental activities in the statement of activities are different because:   |                      |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.                      |                      |
|  | 6,190,571            |
| Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.   |                      |
|  | 3,698                |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (the following are net changes during the current fiscal year)  |                      |
|  | (2,319,458)          |
| Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.   |                      |
|  | 5,779,902            |
| The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position.   |                      |
|  | (3,100,000)          |
| In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.   |                      |
|  | 167,156              |
| Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial in governmental funds. (the following are net changes during the current fiscal year) |                      |
| Compensated Absences   | (87,933)             |
| Pension Obligation   | <u>3,536,749</u>     |
| Total  | 3,448,816            |
| The internal service funds used by management to charge the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.                                |                      |
|  | <u>(580,365)</u>     |
| Change in Net Position of Governmental Activities  | <u>\$ 14,813,501</u> |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Net Position  
Proprietary Funds  
December 31, 2021

|                                  | Business-Type<br>Activities -<br>Enterprise Fund<br>Stormwater<br>Management | Internal<br>Service Fund<br>Self- Insurance |
|----------------------------------|--|---|
| <b>Assets</b>                    |  |   |
| Current Assets:                  |  |   |
| Cash                             | \$ 2,201,608   | \$ 1,309,199                                |
| Accounts Receivable              | -  | -   |
| Materials and Supplies Inventory | -  | 20,462                                      |
| <b>Total Current Assets</b>      | <b>2,201,608</b>   | <b>1,329,661</b>                            |
| Nondepreciable Capital Assets    | 952,434  | -   |
| Depreciable Capital Assets, Net  | 1,038,750  | -   |
| <b>Total Assets</b>              | <b>4,192,792</b>   | <b>1,329,661</b>                            |
| <b>Liabilities</b>               |  |   |
| Current Liabilities:             |  |   |
| Accounts Payable                 | 34,289   | 7,738                                       |
| Accrued Wages                    | 21,007   | -   |
| Payroll Withholding Payable      | 4,854  | 4,925                                       |
| Claims Incurred But Not Reported | -  | 525,000                                     |
| <b>Total Liabilities</b>         | <b>60,150</b>  | <b>537,663</b>                              |
| <b>Net Position</b>              |  |   |
| Net Investment in Capital Assets | 1,991,184  | -   |
| Unrestricted                     | 2,141,458  | 791,998                                     |
| <b>Total Net Position</b>        | <b>\$ 4,132,642</b>  | <b>\$ 791,998</b>                           |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Revenues,  
Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2021

|   | Business-Type<br>Activities -<br>Enterprise Fund<br>Stormwater<br>Management | Internal<br>Service Fund<br>Self- Insurance |
|---|--|---|
| Operating Revenues                                  |  |   |
| Charges for Services                                | \$ 2,400,209   | \$ -  |
| Employee/employer contributions                     | -  | 7,653,737                                   |
| Other Revenues                                      | 608  | -   |
| Total Operating Revenues                            | <u>2,400,817</u>   | <u>7,653,737</u>                            |
| Operating Expenses                                  |  |   |
| Personal Services                                   | 652,248  | -   |
| Supplies and Materials                              | 82,390   | -   |
| Other Services and Charges                          | 367,945  | -   |
| Depreciation Expense                                | 79,226   | -   |
| Insurance Claims and Expenses                       | -  | 8,234,102                                   |
| Total Operating Expenses                            | <u>1,181,809</u>   | <u>8,234,102</u>                            |
| Change in Net Position                              | 1,219,008  | (580,365)                                   |
| Net Position Beginning of Year as Previously Stated | -  | 1,372,363                                   |
| Prior Period Adjustment (See Note III. F.)          | 2,913,634  | -   |
| Net Position Beginning of Year Restated             | 2,913,634  | 1,372,363                                   |
| Net Position End of Year                            | <u>\$ 4,132,642</u>  | <u>\$ 791,998</u>                           |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2021

|   | Business-Type<br>Activities -<br>Enterprise Fund<br>Stormwater<br>Management | Internal<br>Service Fund<br>Self- Insurance |
|---|--|---|
| Cash Flows from Operating Activities  |  |   |
| Cash Received from Interfund Services Provided  | \$ -   | \$ 7,661,632                                |
| Cash Payments for Claims  | -  | (8,437,971)                                 |
| Operating Receipts  | 2,405,671  | -   |
| Operating Disbursements   | (1,235,953)  | -   |
| Net Cash Provided by (Used in) Operating Activities   | <u>1,169,718</u>   | <u>(776,339)</u>                            |
| Cash Flows from Capital and Related Financing Activities  |  |   |
| Purchases of capital assets   | (258,106)  | -   |
| Net Increase (Decrease) in Cash   | 911,612  | (776,339)                                   |
| Cash Beginning of Year  | <u>1,289,996</u>   | <u>2,085,538</u>                            |
| Cash End of Year  | <u>\$ 2,201,608</u>  | <u>\$ 1,309,199</u>                         |
| Reconciliation of Operating Gain (Loss) to Net Cash<br>Provided by (Used in) Operating Activities |  |   |
| Operating Income (Loss)   | \$ 1,219,008   | \$ (580,365)                                |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities     |  |   |
| Depreciation expense  | 79,226   | \$ -  |
| (Increase) Decrease in Assets:  |  |   |
| Accounts Receivable   |  | 2,970                                       |
| Materials and Supplies Inventory  |  | (16,272)                                    |
| Increase (Decrease) in Liabilities:   |  |   |
| Accounts Payable  | (109,623)  | (257,745)                                   |
| Accrued Wages   | (18,594)   | -   |
| Payroll Withholding Payable   | (299)  | 4,545                                       |
| Incurred but not reported claims  | -  | 70,528                                      |
| Net Cash Provided by (Used in) Operating Activities   | <u>\$ 1,169,718</u>  | <u>\$ (776,339)</u>                         |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2021

|  | Pension<br>Trust<br>Funds   | Custodial<br>Funds           |
|--|-----------------------------|------------------------------|
| <b>Assets</b>                                    |                             |                              |
| Cash and Cash Equivalents                        | \$ 812,828                  | \$ 8,271,401                 |
| Receivables:                                     |                             |                              |
| Taxes  | -                           | 121,794,358                  |
| Intergovernmental                                | -                           | 11,435,937                   |
| Accounts Receivable                              | -                           | 88,926                       |
| Contributions                                    | 29,618                      | -                            |
| Accrued Interest and Dividends                   | 126,836                     |                              |
| Due from Brokers for Unsettled Trades            | 75,191                      | -                            |
| Total Receivables                                | <u>231,645</u>              | <u>133,319,221</u>           |
| Investments:                                     |                             |                              |
| Fixed Income Securities                          | 2,616,188                   | -                            |
| Domestic and Foreign Equities                    | 7,198,780                   | -                            |
| Total Investments                                | <u>9,814,968</u>            | <u>-</u>                     |
| <b>Total Assets</b>                              | <b><u>\$ 10,859,441</u></b> | <b><u>\$ 141,590,622</u></b> |
| <b>Liabilities</b>                               |                             |                              |
| Intergovernmental Payable                        | \$ -                        | \$ 12,403,766                |
| Trust Payable                                    | -                           | 3,210,748                    |
| Net Benefits Due and Unpaid                      | 32,561                      | -                            |
| Due to Brokers for Unsettled Trades              | 80,356                      | -                            |
| <b>Total Liabilities</b>                         | <b><u>112,917</u></b>       | <b><u>\$ 15,614,514</u></b>  |
| Deferred Inflows of Resources                    |                             |                              |
| Unavailable Revenue                              | <u>-</u>                    | <u>125,868,992</u>           |
| <b>Net Position</b>                              |                             |                              |
| Net Position restricted for:                     |                             |                              |
| Individuals, organizations and other governments | -                           | 107,116                      |
| Employees' pension benefits                      | 10,746,524                  | -                            |
| <b>Total Net Position</b>                        | <b><u>\$ 10,746,524</u></b> | <b><u>\$ 107,116</u></b>     |

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2021

|   | Pension<br>Trust<br>Funds | Custodial<br>Funds |
|---|---------------------------|--------------------|
| Additions                                 |                           |                    |
| Contributions                             |                           |                    |
| County Contributions                      | \$ 760,724                | \$ -               |
| Employee Contributions                    | 110,903                   | -                  |
| Total Contributions                       | 871,627                   | -                  |
| Investment Income                         |                           |                    |
| Interest and Dividends                    | 604,320                   | -                  |
| Net Increase on Fair Value of Investments | 762,634                   | -                  |
| Less Investment Expense                   | (54,045)                  | -                  |
| Net Investment Income                     | 1,312,909                 | -                  |
| Collections                               |                           |                    |
| Taxes for other governments               | -                         | 84,763,967         |
| Fines/Fees/Restitution                    | -                         | 6,309,174          |
| Miscellaneous                             | -                         | 781,329            |
| Total Collections                         | -                         | 91,854,470         |
| Total Additions                           | 2,184,536                 | 91,854,470         |
| Deductions                                |                           |                    |
| Benefit Payments                          | 543,868                   | -                  |
| Administrative Expense                    | 34,708                    | -                  |
| Other                                     | 30                        | -                  |
| Payments of tax to other governments      | -                         | 83,580,366         |
| Payments to individuals and organizations | -                         | 8,256,391          |
| Total Deductions                          | 578,606                   | 91,836,757         |
| Net Increase in Net Position              | 1,605,930                 | 17,713             |
| Net Position Beginning of Year            | 9,140,594                 | 89,403             |
| Net Position End of Year                  | \$ 10,746,524             | \$ 107,116         |

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Monroe County (primary government) was established under the laws of the State of Indiana. The primary government operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Unit

The Monroe County Parks & Recreation Foundation, Inc. is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Monroe County Parks & Recreation Foundation's board and a financial benefit or burden relationship exists between the primary government and the Parks and Recreation Foundation. Although it is legally separate from the primary government, the Monroe County Parks & Recreation Foundation, Inc. is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Park & Recreation Foundation  
501 N. Morton Street  
Bloomington, IN 47404

Discretely Presented Component Units

The Monroe County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Public Library's Board and is able to impose its will. It would be misleading to exclude the Monroe County Public Library from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Public Library  
303 E. Kirkwood Avenue  
Bloomington, IN 47408

The Monroe County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Monroe County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Solid Waste Management District  
3400 S. Walnut Street  
Bloomington, IN 47401

The Monroe Fire Protection District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe Fire Protection District's Board and is able to impose its will. It would be misleading to exclude the Monroe Fire Protection District from the primary government's financial statements because of its relationship with the primary government.

Effective January 1, 2021, Van Buren Township and Bloomington Township transferred operations to the Monroe Fire Protection District. The purpose of the transfer of operations was to further the work of the District, which are those purposes permitted and approved by law and particularly set forth in IC 36-8-11-4. As a result of the transfer of operations, the following assets were transferred to the District by the townships.

|                               |                     |
|-------------------------------|---------------------|
| Cash                          | \$ 1,695,698        |
| Property Tax Receivable       | 27,411              |
| Nondepreciable Capital Assets | 1,788,205           |
| Depreciable Assets            | <u>3,558,322</u>    |
| Total                         | <u>\$ 7,045,653</u> |

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe Fire Protection District  
3953 S. Kennedy Drive  
Bloomington, IN 47401

The Monroe County Convention Center Building Corporation is a significant discretely presented component unit of the primary government. The economic resources received or held by this component unit are directly for the benefit of the primary government. It would be misleading to exclude the Monroe County Convention Center Building Corporation from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Convention Center Building Corporation  
302 S. College Avenue  
Bloomington, IN 47403

#### Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

#### B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and pensions are recorded only when payment is due.

Property taxes, other taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows of resources.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The American Rescue Plan Act Fund (a special revenue fund type) will be using the proceeds in accordance with a plan approved by the Monroe County Commissioners as the County recovers from the impact of COVID-19.

The primary government reports the following major proprietary fund:

The Stormwater Management fund accounts for the program that promotes public health and safety and to improve water quality by implementing stormwater pollution prevention solutions.

Additionally, the primary government reports the following fund types:

The internal service fund accounts for group health insurance on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as a custodian for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to

customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Assets, Liabilities, and Net Position or Equity

##### 1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation and restrictions imposed by external providers.

##### 2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

##### 3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

##### 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's lien date (January 1) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the governmental activities or business-type column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

|  | Capitalization<br>Threshold | Depreciation<br>Method | Estimated<br>Useful Life             |
|--|-----------------------------|------------------------|--------------------------------------|
| Land   | All Capitalized             | N/A                    | N/A                                  |
| Improvements other than buildings                | \$ 100,000                  | N/A                    | N/A                                  |
| Construction in progress                         | 50,000                      | N/A                    | N/A                                  |
| Buildings  | All Capitalized             | Straight-line          | 50 Years                             |
| Machinery and equipment                          | 75,000                      | Straight-line          | 5 Years                              |
| Infrastructure                                   | All Capitalized             | Straight-line          | 50-75 Years                          |
| Vehicles   | 75,000                      | Straight-line          | 5-15 Years                           |
| Books and other                                  | 20,000                      | Straight-line          | 5-10 Years                           |
| Federal items purchased through<br>Federal Grant | 5,000                       | Straight-line          | Based upon<br>Applicable<br>Category |

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to

the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

#### 7. Compensated Absences

- a. Sick Leave – full-time primary government employees are granted one (1) day of personal sick leave upon commencement of employment. Thereafter, full-time primary government employees shall earn one (1) day of sick benefit leave on the first day of each full month of continued employment. These days may be accumulated without limit until termination of employment. Accumulated sick leave is not paid to employees upon termination, with the exception of individuals employed under contract in the Sheriff's department.
- b. Vacation Leave – full-time primary government employees earn vacation leave on their anniversary date at rates from 1 week to 4 weeks per year based upon the number of years of service. Vacation leave may be accumulated to a maximum of 10 days.
- c. Compensatory Time Leave – non-exempt primary government employees working in excess of forty (40) hours in a work week shall receive compensatory time off at a rate of one and one-half (1.5) hours per hour worked. Overtime compensation in the form of overtime pay at a rate of one and one-half (1.5) times an employee's hourly wage for all approved hours worked in excess of forty (40) hours in a work week shall only be allowed if the specific conditions are met. Compensatory time leave may be accumulated to a maximum of 40 hours, unless there are exceptional circumstances and only then with prior approval.

Vacation, qualifying sick, and compensatory time is accrued when incurred.

#### 8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type or proprietary fund type Statement of Net Position. Federal grant money provided in advance is reported as the liability, Unearned Revenue, until allowable costs have been incurred and any other eligibility requirements have been met. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

#### 9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met. Deferred inflows of resources for governmental activities consist of pension related resources in the amount of \$10,440,674 for 2021 consisting of INPRS, Sheriff's Retirement, and Benefit retirement plans as well as property tax related resources in the amount of \$35,536,511.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflows for governmental activities that are pension related total \$6,283,475 for INPRS, Sheriff's Retirement, and Benefit retirement plans.

## 10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

## II. Stewardship, Compliance and Accountability

### A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain

taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any departments within the General Fund, which required legally, approved budgets.

**B. Fund Balances**

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2021 are composed of the following:

|                                 | General              | American Rescue<br>Plan Act | Other<br>Governmental<br>Funds | Totals               |
|---------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|
| Nonspendable fund balance:      |                      |                             |                                |                      |
| General Government              | \$ 23,869            | \$ -                        | \$ 178,636                     | \$ 202,505           |
| Public Safety                   | 32,349               | -                           | 44,611                         | 76,960               |
| Highways and Streets            | -                    | -                           | 9,006                          | 9,006                |
| Health and Welfare              | 42                   | -                           | 482                            | 524                  |
| Total nonspendable fund balance | <u>56,260</u>        | <u>-</u>                    | <u>232,735</u>                 | <u>288,995</u>       |
| Restricted fund balance:        |                      |                             |                                |                      |
| General Government              | -                    | -                           | 18,557,630                     | 18,557,630           |
| Public Safety                   | -                    | -                           | 12,454,254                     | 12,454,254           |
| Highways and Streets            | -                    | -                           | 18,906,158                     | 18,906,158           |
| Health and Welfare              | -                    | -                           | 2,725,171                      | 2,725,171            |
| Economic Development            | -                    | -                           | 9,270,682                      | 9,270,682            |
| Culture and Recreation          | -                    | -                           | 343,483                        | 343,483              |
| Total restricted fund balance   | <u>-</u>             | <u>-</u>                    | <u>62,257,378</u>              | <u>62,257,378</u>    |
| Committed fund balance:         |                      |                             |                                |                      |
| General Government              | -                    | -                           | 632,801                        | 632,801              |
| Public Safety                   | -                    | -                           | 1,500,514                      | 1,500,514            |
| Health and Welfare              | -                    | -                           | 101,722                        | 101,722              |
| Total committed fund balance    | <u>-</u>             | <u>-</u>                    | <u>2,235,037</u>               | <u>2,235,037</u>     |
| Assigned fund balance:          |                      |                             |                                |                      |
| General Government              | <u>274,609</u>       | <u>-</u>                    | <u>-</u>                       | <u>274,609</u>       |
| Unassigned fund balance         | <u>29,995,391</u>    | <u>-</u>                    | <u>(3,769,056)</u>             | <u>26,226,335</u>    |
| Total fund balance              | <u>\$ 30,326,260</u> | <u>\$ -</u>                 | <u>\$ 60,956,094</u>           | <u>\$ 91,282,354</u> |

C. Deficit Fund Equity

At December 31, 2021, the following funds reported deficits in fund equity, which are violations of State statute:

| Fund                             | 2021      |
|----------------------------------|-----------|
| Governmental Funds:              |           |
| Motor Vehicle Highway-Restricted | \$ 30,166 |
| Court Interpreters               | 920       |
| Operation Pullover 20.600        | 4,280     |
| AIP Prj 39 Runway 17/35 Lighti   | 232,237   |
| Runaway & Homeless 93.623        | 3,383     |
| VOCA Grant 16.575                | 11,868    |
| STOP Grant 16.588                | 9,605     |
| Futures Clinic 93.217            | 15,803    |
| Immunization 93.268              | 17,140    |
| Harm Reduction 93.940            | 4,646     |
| Sample Road, Phase 1             | 929,321   |
| Sample Road, Phase 2             | 473,573   |
| Hunters Creek Rd, Phase 2 & 3    | 1,586,292 |
| Curry Woodyard Smith             | 52,778    |
| Vernal Pike                      | 211,717   |
| DIS Interv – STD 93.917          | 14,330    |
| Lost to Care                     | 1,943     |
| Adult Protection 93.667          | 10,626    |
| Community Correction Grant-Even  | 30,568    |
| Pretrial Services Grant (EVEN)   | 10,088    |
| Drug Court Grant-Even            | 5,991     |
| Mental Health Court Grant - Even | 2,813     |
| Legal Services Providers Grant   | 3,735     |
| High Tech Crimes Unit Fund       | 105,233   |

Fund equity deficits arose primarily from expenditures exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2021, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$812,828. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

|   |                   |
|---|-------------------|
|   | <u>Amount</u>     |
| Uninsured and uncollateralized deposits | <u>\$ 812,828</u> |

## 2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The County has adopted an investment policy to formalize investment goals and objectives of the County. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2021, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

### Primary Government:

| <u>Investment Type</u>           | <u>Fair Value</u>   |
|----------------------------------|---------------------|
| Government sponsored enterprises | \$ 3,489,493        |
| US Treasuries                    | <u>5,454,641</u>    |
| Total                            | <u>\$ 8,944,134</u> |

### Sheriff's Retirement and Benefit Pension Plans:

| <u>Investment Type</u>    | <u>Fair Value</u>   |
|---------------------------|---------------------|
| Fixed income mutual funds | \$ 2,616,188        |
| Equity mutual funds       | <u>7,198,780</u>    |
| Total                     | <u>\$ 9,814,968</u> |

### Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on June 19, 2019. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

| <u>Investment Type</u>           | <u>Not in the<br/>Government's<br/>Name</u> |
|----------------------------------|---|
| Government sponsored enterprises | \$ 3,489,493                                |
| US Treasuries                    | <u>5,454,641</u>                            |
| Total                            | <u>\$ 8,944,134</u>                         |

Sheriff's Retirement and Benefit Pension Plans:

| <u>Investment Type</u>    | <u>Not in the<br/>Government's<br/>Name</u> |
|---------------------------|---|
| Fixed income mutual funds | \$ 2,616,188                                |
| Equity mutual funds       | <u>7,198,780</u>                            |
| Total                     | <u>\$ 9,814,968</u>                         |

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

| Investment Type                  | Investment Maturities (in Years) |              |              |
|----------------------------------|----------------------------------|--------------|--------------|
|                                  | Less than 1                      | 1-2          | More than 2  |
| Government sponsored enterprises | \$ -                             | \$ 999,750   | \$ 2,489,743 |
| US Treasuries                    |                                  | 1,015,154    | 4,439,487    |
| Total                            |                                  | \$ 2,014,904 | \$ 6,929,230 |

Sheriff's Retirement and Benefit Pension Plans:

| Investment Type           | Investment Maturities (in Years) |      |              |
|---------------------------|----------------------------------|------|--------------|
|                           | Less than 0-5                    | 5-15 | More than 15 |
| Fixed income mutual funds | \$ 2,616,188                     | \$ - | \$ -         |
| Equity mutual funds       | 7,198,780                        | -    | -            |
| Total                     | \$ 9,814,968                     | \$ - | \$ -         |

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to bonds, stocks, American depository receipts (ADR's), mutual funds, exchange traded funds and other commingled pools/trusts viewed to be liquid. The distribution of securities with credit ratings is summarized below:

Primary Government:

| County's Investments     |                |                                  |               |
|--------------------------|----------------|----------------------------------|---------------|
| Standard & Poor's Rating | Moody's Rating | Government Sponsored Enterprises | US Treasuries |
| AAA                      | Aaa            | \$ 3,489,493                     | \$ 5,454,641  |

Sheriff's Retirement and Benefit Pension Plans:

| Sheriff's Pension Plan Investments |                |              |
|------------------------------------|----------------|--------------|
| Standard & Poor's Rating           | Moody's Rating | Mutual Funds |
| Unrated                            | Unrated        | \$ 9,814,968 |

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

| Issuer                                | 2021         |
|---------------------------------------|--------------|
| U.S. Treasury                         | \$ 5,454,641 |
| Federal Farm Credit Bank              | 2,998,480    |
| Federal National Mortgage Association | 491,013      |
|                                       | \$ 8,944,134 |

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

#### Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

### 3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

#### Primary Government:

| Investment Type                  | Fair Value          | Level 1     | Level 2             | Level 3     |
|----------------------------------|---------------------|-------------|---------------------|-------------|
| Government sponsored enterprises | \$ 3,489,493        | \$ -        | \$ 3,489,493        | \$ -        |
| US Treasuries                    | 5,454,641           | -           | 5,454,641           | -           |
| Totals                           | <u>\$ 8,944,134</u> | <u>\$ -</u> | <u>\$ 8,944,134</u> | <u>\$ -</u> |

#### Sheriff's Retirement and Benefit Pension Plans

| Investment Type           | Fair Value          | Level 1             | Level 2     | Level 3     |
|---------------------------|---------------------|---------------------|-------------|-------------|
| Fixed income mutual funds | \$ 2,616,188        | \$ 2,616,188        | \$ -        | \$ -        |
| Equity mutual funds       | 7,198,780           | 7,198,780           | -           | -           |
| Totals                    | <u>\$ 9,814,968</u> | <u>\$ 9,814,968</u> | <u>\$ -</u> | <u>\$ -</u> |

## B. Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

| <u>Primary Government:</u>                         | <u>Restated<br/>Beginning<br/>Balance</u> | <u>Increases</u>    | <u>Decreases</u> | <u>Ending Balance</u> |
|--|---|---------------------|------------------|-----------------------|
| Governmental activities                            |   |                     |                  |                       |
| Capital assets, not being depreciated:             |   |                     |                  |                       |
| Land   | \$ 57,454,389                             | \$ -                | \$ -             | \$ 57,454,389         |
| Improvements other than Buildings                  | 5,330,984                                 | -                   | -                | 5,330,984             |
| Construction in progress                           | <u>20,496,792</u>                         | <u>10,497,441</u>   | -                | <u>30,994,233</u>     |
| Total capital assets, not being depreciated        | <u>83,282,165</u>                         | <u>10,497,441</u>   | -                | <u>93,779,606</u>     |
| Capital assets, being depreciated:                 |   |                     |                  |                       |
| Buildings  | 50,302,115                                | -                   | -                | 50,302,115            |
| General infrastructure                             | 225,268,929                               | 133,634             | -                | 225,402,563           |
| Machinery and equipment                            | 5,602,031                                 | 830,612             | -                | 6,432,643             |
| Vehicles   | <u>3,897,066</u>                          | <u>285,182</u>      | -                | <u>4,182,248</u>      |
| Totals   | <u>285,070,141</u>                        | <u>1,249,428</u>    | -                | <u>286,319,569</u>    |
| Less accumulated depreciation for:                 |   |                     |                  |                       |
| Buildings  | 23,284,552                                | 979,201             | -                | 24,263,753            |
| General infrastructure                             | 79,371,762                                | 3,972,124           | -                | 83,343,886            |
| Machinery and equipment                            | 4,594,790                                 | 350,443             | -                | 4,945,233             |
| Vehicles   | <u>2,188,576</u>                          | <u>254,530</u>      | -                | <u>2,443,106</u>      |
| Total accumulated depreciation                     | <u>109,439,680</u>                        | <u>5,556,298</u>    | -                | <u>114,995,978</u>    |
| Total capital assets, being depreciated, net       | <u>175,630,461</u>                        | <u>(4,306,870)</u>  | -                | <u>171,323,591</u>    |
| Total governmental activities capital assets, net  | <u>\$ 258,912,626</u>                     | <u>\$ 6,190,571</u> | <u>\$ -</u>      | <u>\$ 265,103,197</u> |
| Business-type activities                           |   |                     |                  |                       |
| Capital assets, not being depreciated:             |   |                     |                  |                       |
| Construction in progress                           | <u>\$ 832,025</u>                         | <u>\$ 120,409</u>   | <u>\$ -</u>      | <u>\$ 952,434</u>     |
| Total capital assets, not being depreciated        | <u>832,025</u>                            | <u>120,409</u>      | -                | <u>952,434</u>        |
| Capital assets, being depreciated:                 |   |                     |                  |                       |
| General infrastructure                             | 522,384                                   | 137,697             | -                | 660,081               |
| Machinery and equipment                            | 779,693                                   | -                   | -                | 779,693               |
| Vehicles   | <u>198,500</u>                            | -                   | -                | <u>198,500</u>        |
| Totals   | <u>1,500,577</u>                          | <u>137,697</u>      | -                | <u>1,638,274</u>      |
| Less accumulated depreciation for:                 |   |                     |                  |                       |
| General infrastructure                             | 2,666                                     | 12,535              | -                | 15,201                |
| Machinery and equipment                            | 398,532                                   | 53,458              | -                | 451,990               |
| Vehicles   | <u>119,100</u>                            | <u>13,233</u>       | -                | <u>132,333</u>        |
| Total accumulated depreciation                     | <u>520,298</u>                            | <u>79,226</u>       | -                | <u>599,524</u>        |
| Total capital assets, being depreciated, net       | <u>980,279</u>                            | <u>58,471</u>       | -                | <u>1,038,750</u>      |
| Total business-type activities capital assets, net | <u>\$ 1,812,304</u>                       | <u>\$ 178,880</u>   | <u>\$ -</u>      | <u>\$ 1,991,184</u>   |

Depreciation expense was charged to functions/programs of the primary government as follows:

|  |                     |
|--|---------------------|
| Governmental activities:                             |                     |
| General government                                   | \$ 1,726,991        |
| Public safety  | 49,936              |
| Highways and streets                                 | 3,604,296           |
| Health and welfare                                   | 36,037              |
| Economic Development                                 | 1,500               |
| Culture and recreation                               | <u>137,538</u>      |
| Total depreciation expense – governmental activities | <u>\$ 5,556,298</u> |
| Business-type activities:                            |                     |
| Storm Water Management                               | <u>\$ 79,226</u>    |

### C. Construction Commitments

Construction work in progress is composed of the following:

| Project                                     | Total Project<br>Authorized | Expended to<br>December 31, 2021 | Committed            |
|---|-----------------------------|----------------------------------|----------------------|
| Governmental activities                     |                             |                                  |                      |
| Fullerton Pike, Phase I & II                | \$ 15,236,108               | \$ 5,191,300                     | \$ 10,044,808        |
| Fullerton Pike, Phase III                   | 19,150,685                  | 788,563                          | 18,362,122           |
| Masters Property/Hartstrait Road Connection | 4,320,569                   | 4,320,569                        | -                    |
| Curry Pike/Woodyard Road/Smith Pike         | 2,973,383                   | 1,084,204                        | 1,889,179            |
| Vernal Pike trail to Detmer Park            | 685,939                     | -                                | 685,939              |
| Bicentennial Trail                          | 3,163,262                   | 936,589                          | 2,226,673            |
| Hunters Creek Road, Phase II & III          | 7,560,519                   | 2,333,649                        | 5,226,870            |
| Sample Road, Phase I                        | 8,259,490                   | 4,242,176                        | 4,017,314            |
| Sample Road, Phase II                       | 5,626,020                   | 2,318,269                        | 3,307,751            |
| Profile Parkway Extension                   | 6,691,142                   | 5,660,441                        | 1,030,701            |
| Vernal Pike Connector Road & Bridge         | 14,575,840                  | 930,344                          | 13,645,496           |
| Taxiway A Rehabilitation                    | 1,347,821                   | 1,347,821                        | -                    |
| Baby Creek Road, Bridge #629                | 990                         | 990                              | -                    |
| Liberty Drive to Karst Trail                | 1,934,650                   | 139,525                          | 1,795,125            |
| Bayles Road, Bridge #45                     | 295,350                     | 480                              | 294,870              |
| That Road, Bridge #79                       | 1,243,115                   | 15,047                           | 1,228,068            |
| Rhorer Road, Bridge #75                     | 859,700                     | 622                              | 859,078              |
| Karst Farm Trail                            | 3,303,793                   | 1,011,148                        | 2,292,645            |
| Mt. Tabor Road                              | 6,859,463                   | 468,537                          | 6,390,926            |
| North Shore Bridge                          | 655,000                     | 126,132                          | 528,868              |
| Rockport Road, Bridge #308                  | <u>2,546,700</u>            | <u>77,827</u>                    | <u>2,468,873</u>     |
| Total governmental activities               | <u>\$ 107,289,539</u>       | <u>\$ 30,994,233</u>             | <u>\$ 76,295,306</u> |
| Business-type activities                    |                             |                                  |                      |
| Baby Creek Road, Bridge #629                | 2,337,010                   | 378,845                          | 1,958,165            |
| Stipp Road/Moores Ck                        | 2,000,000                   | 433,052                          | 1,566,948            |
| Mt. Tabor Road                              | <u>140,537</u>              | <u>140,537</u>                   | <u>-</u>             |
| Total business-type activities              | <u>\$ 4,477,547</u>         | <u>\$ 952,434</u>                | <u>\$ 3,525,113</u>  |

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

There were no interfund balances as of December 31, 2021.

2. Interfund Transfers

Interfund transfers at December 31, 2021, were as follows:

| Transfer From            | Transfer To    |                          |                        | Totals       |
|--------------------------|----------------|--------------------------|------------------------|--------------|
|                          | County General | American Rescue Act Plan | Non-major Governmental |              |
| County General           | \$ -           | -                        | \$ 552,009             | \$ 552,009   |
| American Rescue Plan Act | -              | -                        | -                      | -            |
| Non-major governmental   | 856,655        | -                        | 8,124,932              | 8,981,587    |
| Totals                   | \$ 856,655     | -                        | \$ 8,676,941           | \$ 9,533,596 |

The primary government typically uses transfers to fund ongoing operating subsidies.

E. General Obligation Bonds

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. On December 1, 2021, the County issued general obligation bonds in the amount of \$3,100,000 to provide funds to be applied to the cost of certain public improvements. General Obligation bonds outstanding at year end are as follows:

| Purpose                               | Interest Rates | Balance December 31, 2021 | Current Portion | Unamortized Premium | Net Noncurrent |
|---------------------------------------|----------------|---------------------------|-----------------|---------------------|----------------|
| Governmental activities:              |                |                           |                 |                     |                |
| General Obligation Bonds, Series 2021 | 0.70 to 0.75%  | 3,100,000                 | 1,540,000       | -                   | 1,560,000      |
| Total governmental activities         |                | \$ 3,100,000              | \$ 1,540,000    | \$ -                | \$ 1,560,000   |

General Obligation bonds debt service requirements to maturity are as follows:

| Year Ended December 31 | Governmental Activities |           |
|------------------------|-------------------------|-----------|
|                        | Principal               | Interest  |
| 2022                   | \$ 1,540,000            | \$ 13,988 |
| 2023                   | 1,560,000               | 5,850     |
| 2024                   | -                       | -         |
| 2025                   | -                       | -         |
| 2026                   | -                       | -         |
| Totals                 | \$ 3,100,000            | \$ 19,838 |

1. General Obligation Bond Anticipation Note

The primary government issues notes to provide funds for the acquisition and construction of major capital facilities. General Obligation Bond Anticipation Notes outstanding at year end are as follows:

| Purpose   | Interest Rates | Balance December 31, 2021 | Current Portion | Unamortized Premium | Net Noncurrent |
|---|----------------|---------------------------|-----------------|---------------------|----------------|
| Governmental activities:                                |                |                           |                 |                     |                |
| General Obligation Bond Anticipation Notes, Series 2017 | 3.50%          | \$ 1,250,000              | \$ 1,250,237    | \$ 237              | \$ -           |

General Obligation Bond Anticipation Notes debt service requirements to maturity are as follows:

| Year Ended<br>December 31 | Governmental Activities |                  |
|---------------------------|-------------------------|------------------|
|                           | Principal               | Interest         |
| 2022                      | \$ 1,250,000            | \$ 21,875        |
| 2023                      | -                       | -                |
| 2024                      | -                       | -                |
| 2025                      | -                       | -                |
| 2026                      | -                       | -                |
| Totals                    | <u>\$ 1,250,000</u>     | <u>\$ 21,875</u> |

## 2. Tax Increment Financing (TIF) Bonds

The primary government issues bonds to be paid by income derived from acquired or constructed assets. TIF bonds outstanding at year end are as follows:

| Purpose                              | Interest Rates | Balance<br>December 31,<br>2021 | Current<br>Portion | Unamortized<br>Premium/<br>(Discount) | Net<br>Noncurrent   |
|--------------------------------------|----------------|---------------------------------|--------------------|---------------------------------------|---------------------|
| Governmental activities:             |                |                                 |                    |                                       |                     |
| Redevelopment District Bonds of 2013 | 2.00%          | \$ 365,000                      | \$ 180,000         | \$ -                                  | \$ 185,000          |
| Redevelopment District Bonds of 2015 | 2.00% to 4.50% | 3,100,000                       | 35,000             | (29,986)                              | 3,035,014           |
| Redevelopment District Bonds of 2020 | 2.00% to 2.25% | 6,120,000                       | 220,000            | 45,055                                | 5,945,055           |
| Total governmental activities        |                | <u>\$ 9,585,000</u>             | <u>\$ 435,000</u>  | <u>\$ 15,069</u>                      | <u>\$ 9,165,069</u> |

TIF bonds debt service requirements to maturity are as follows:

| Year Ended<br>December 31 | Governmental Activities |                     |
|---------------------------|-------------------------|---------------------|
|                           | Principal               | Interest            |
| 2022                      | \$ 435,000              | \$ 129,167          |
| 2023                      | 450,000                 | 248,934             |
| 2024                      | 435,000                 | 239,234             |
| 2025                      | 475,000                 | 227,414             |
| 2026                      | 510,000                 | 214,314             |
| 2027-2031                 | 2,865,000               | 843,170             |
| 2032-2036                 | 2,525,000               | 459,938             |
| 2037-2041                 | 1,890,000               | 105,628             |
| Totals                    | <u>\$ 9,585,000</u>     | <u>\$ 2,467,799</u> |

## 3. Capital Leases

The County has entered into a capital lease for the purchase of the Monroe County Convention Center. The lease term began on April 1, 2016 and is for a period of ten years. The lease is being paid in quarterly installments as defined in the schedule of rental payments of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.84 percent per annum.

Amortization of assets under the lease is included in depreciation expense. The cost of these assets under lease are included in Depreciable Capital Assets, net of depreciation on the Statement of Net Position, December 31, 2021.

For the year ended December 31, 2021, the County incurred interest expense on the lease of \$109,343. There was no accrued interest payable as of December 31, 2021.

Future minimum lease payments and present values of the net premium lease payments under this capital lease as of December 31, 2021, are as follows:

| Year Ending December 31                     | Amount              |
|---|---------------------|
| 2022  | \$ 477,000          |
| 2023  | 636,000             |
| 2024  | 636,000             |
| 2025  | 636,000             |
| 2026  | 318,000             |
| Total minimum lease payments                | 2,703,000           |
| Less amount representing interest           | (222,672)           |
| Present value of net minimum lease payments | 2,480,328           |
| Due within one year                         | (408,776)           |
| Due in more than one year                   | <u>\$ 2,071,552</u> |

Assets acquired through this capital lease are listed below:

|                                   |                     |
|-----------------------------------|---------------------|
| Land                              | \$ 2,429,788        |
| Buildings                         | 5,729,704           |
| Improvements other than Buildings | 13,900              |
| Total                             | 8,173,392           |
| Accumulated Depreciation          | (2,108,948)         |
| Net                               | <u>\$ 6,064,444</u> |

#### 4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2021, was as follows:

| <u>Primary Government</u>                           | Beginning<br>Balance | Additions           | Reductions           | Ending<br>Balance    | Due Within<br>One Year |
|---|----------------------|---------------------|----------------------|----------------------|------------------------|
| Governmental activities:                            |                      |                     |                      |                      |                        |
| Bonds and Note Payable:                             |                      |                     |                      |                      |                        |
| General Obligation Bond                             | \$ 4,695,000         | \$ 3,100,000        | \$ 4,695,000         | \$ 3,100,000         | \$ 1,540,000           |
| General Obligation Bond Anticipation Note           | 1,250,000            | -                   | -                    | 1,250,000            | 1,250,000              |
| TIF Revenue Bonds                                   | 10,015,000           | -                   | 430,000              | 9,585,000            | 435,000                |
| (Discounts)/Premiums                                | 19,002               | -                   | 3,696                | 15,306               | -                      |
| Total Bonds and Note Payable                        | <u>\$ 15,979,002</u> | <u>\$ 3,100,000</u> | <u>\$ 5,128,698</u>  | <u>\$ 13,950,306</u> | <u>\$ 3,225,000</u>    |
| Capital Lease                                       | \$ 3,135,230         | \$ -                | \$ 654,902           | \$ 2,480,328         | \$ 408,776             |
| Compensated Absences                                | 1,624,636            | 731,879             | 643,946              | 1,712,569            | 719,424                |
| Net Pension Liability                               | 15,822,080           | -                   | 7,607,479            | 8,214,601            | -                      |
| Total Governmental activities Long-term Liabilities | <u>\$ 36,560,948</u> | <u>\$ 3,831,879</u> | <u>\$ 14,035,025</u> | <u>\$ 26,357,804</u> | <u>\$ 4,353,200</u>    |

Compensated absences and net pension liability for governmental activities typically have been liquidated from the General Fund and other nonmajor governmental funds which include payroll.

#### F. Restatements and Reclassifications

During 2021, it was determined that fund balance for Nonmajor Funds was overstated due to an error in including the Stormwater Management fund which should have been reported as an Enterprise Fund. Necessary restatements for the correction of this error had the following effect on fund balance for the nonmajor funds of the County as previously reported.

The following schedule presents a summary of the restated balance:

|  | Nonmajor             | Total                |
|--|----------------------|----------------------|
| Fund Balance, January 1, 2021          | \$ 60,727,560        | \$ 87,160,503        |
| Reclassify Stormwater Management       | <u>(1,101,330)</u>   | <u>(1,101,330)</u>   |
| Adjusted Fund Balance, January 1, 2021 | <u>\$ 59,626,230</u> | <u>\$ 85,059,173</u> |

Governmental activities net position at January 1, 2021 required restatement for items in the above paragraph, as well as for misstatements of depreciable and nondepreciable capital assets. Business-type activities net position at January 1, 2021 was restated to reflect Stormwater Management fund activities. Restatements for each item and the resulting restated net position is shown below.

|  | Governmental<br>Activities | Business-type<br>Activities | Total                 |
|--|----------------------------|-----------------------------|-----------------------|
| Net Position, January 1, 2021                                  | \$ 346,979,888             | \$ -                        | \$ 346,979,888        |
| Nondepreciable Assets  | (12,282,298)               | -                           | (12,282,298)          |
| Depreciable Assets   | (12,907,938)               | -                           | (12,907,938)          |
| Reclassify Stormwater Management                               | (2,913,634)                | 2,913,634                   | -                     |
| Adjusted Governmental Activities Net Position, January 1, 2021 | <u>\$ 318,876,018</u>      | <u>\$ 2,913,634</u>         | <u>\$ 321,789,652</u> |

As a result of the restated amounts, at the governmental fund level, the 2020 reported net change in other governmental funds of \$4,824,871 was decreased by \$1,101,330. At the government wide level, the 2020 reported total net change in net position for governmental activities of \$43,086,967 was decreased by \$163,062. The 2020 reported total net change in net position for business-type activities of \$0 was decreased by \$432,650.

The Monroe County Public Library restated January 1, 2021 net position to include in depreciable capital assets the book collection with a net value of \$1,734,667. As a result of the restatement, the 2020 reported net change in net position of \$2,145,922 was increased by \$41,578.

#### IV. Other Information

##### A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

##### Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents.

The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable relating to claims during the year are as follows:

|   | <u>2020</u>        | <u>2021</u>        |
|---|--------------------|--------------------|
| Unpaid claims, beginning of the year      | \$ 303,372         | \$ 719,955         |
| Incurring claims and changes in estimates | 5,392,876          | 5,897,103          |
| Claim payments                            | <u>(4,976,293)</u> | <u>(6,092,058)</u> |
| Unpaid claims, end of the year            | <u>\$ 719,955</u>  | <u>\$ 525,000</u>  |

**B. Contingent Liabilities**

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

**C. Conduit Debt Obligation**

The primary government has issued Redevelopment Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2021, there were two series of Redevelopment Revenue Bonds outstanding with an aggregate principal amount payable of \$10,675,000.

**D. Leases**

**Operating Leases - Lessee**

The County has entered various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. Total rental expense in relation to operating leases was \$398,953, for governmental activities for 2021. The following is a schedule by years of future minimum rental payments as of December 31, 2021:

| <u>Year Ending</u><br><u>December 31</u> | <u>Annual</u><br><u>Payments</u> |
|--|----------------------------------|
| 2022                                     | \$ 409,523                       |
| 2023                                     | 375,690                          |
| 2024                                     | 225,776                          |
| 2025                                     | 400                              |
| 2026                                     | -                                |
|  | <u>\$ 1,011,389</u>              |

**E. Encumbrance Commitments**

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2021 the County had encumbrance commitments in the Governmental funds as follows:

| <u>Major Funds and Non-Major Funds</u> | <u>Encumbrances</u> |
|--|---------------------|
| Major funds:                           |                     |
| General                                | \$ 274,609          |
| Subtotal                               | <u>274,609</u>      |
| Nonmajor funds:                        |                     |
| Aviation                               | 33,788              |
| LIT – Special Purpose                  | 59,821              |
| Cumulative Bridge                      | 2,180,733           |
| Health                                 | 661                 |
| Local Health Maintenance               | 16,979              |

|                                |                     |
|--------------------------------|---------------------|
| Local Road and Street          | 452,640             |
| County Major Bridge            | 2,719,788           |
| Motor Vehicle Highway          | 332,494             |
| Rainy Day Fund                 | 1,224,433           |
| Surveyors Corner Perpetuation  | 14,970              |
| Election Fund                  | 6,626               |
| Reassessment Fund              | 4,065               |
| LOIT Special Distribution      | 2,203               |
| Westside Econ Dev/Rich Twp TIF | 1,890,380           |
| Fullerton Pike Econ Dev/TIF    | 182,112             |
| Subtotal                       | <u>9,121,693</u>    |
| Total                          | <u>\$ 9,396,302</u> |

#### F. Tax Abatements

Monroe County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area. As of December 31, 2021, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County Council determines the length of the abatement based upon the applications request, typically 10 years, with the percentage of abatement found in IC 6-1.1-12.1-17. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

#### County Council Approved Property Tax Abatements December 31, 2021:

| <u>Tax Abatement Category</u> | <u>Amount of County Tax Revenues Abated</u> |
|-------------------------------|---|
| Real Property                 | \$ 875,220                                  |
| Personal Property             | <u>959,674</u>                              |
| Total                         | <u>\$ 1,834,894</u>                         |

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$1.8 million noted above County property tax revenues were also reduced \$47,275,525 due to abatements granted by the City of Bloomington. These abatements, at minimum, follow the same guidelines under IC 6-1.1-12.1 that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

G. Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$1,890,700 in tax increment bonds issued in 2013 to finance a building purchase. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$372,350. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2023.

Monroe County has pledged a portion of tax increment revenues to repay \$3,500,000 in tax increment bonds issued in 2015 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$4,238,223. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of tax increment revenues to repay \$6,550,000 in tax increment bonds issued in 2020 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$7,442,226. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of E-911 fee revenues to repay \$2,257,167 in an operating lease issued in 2014 to finance E-911 equipment and associated services. The lease is payable solely from the revenues generated by the E-911 fees. The E-911 fee revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$876,929. The aforementioned fee revenues were projected to exceed the debt service requirements over the life of lease. E-911 fee revenue for this lease will be pledged through 2024.

The County has pledged innkeepers tax revenues to repay \$5,247,000 in a capital lease issued in 2011 to finance the lease to own purchase of the Monroe County Convention Center and future expansions. The lease is payable solely from the revenues generated by innkeepers tax. The innkeepers tax revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$2,703,000. Innkeepers tax revenues were projected to exceed the debt service requirements over the life of the lease. Innkeepers tax revenue for this lease will be pledged through 2026.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

| Year | Revenues<br>Pledged | Debt Service |            | Coverage |
|------|---------------------|--------------|------------|----------|
|      |                     | Principal    | Interest   |          |
| 2021 | \$ 5,865,282        | \$ 1,717,859 | \$ 444,198 | 2.71     |

H. Subsequent Events

The County issued a General Obligation Bond in the amount of \$3,100,000 in December 2022 at a rate of 4%. The 2022 General Obligation Bond will mature in January 2024. The bond proceeds will be applied to the cost of capital purchase and projects within Monroe County.

The County also issued a Local Income Tax Revenue Bond Anticipation Note in December 2022 at a rate of 4.3%. The notes will mature in July 2024. The County issued the note to purchase land and the related development costs for a new criminal justice center.

I. Pension Plans

1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to full-time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2, 5-10.3 and 5-10.5) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit (PERF) consists of two tiers. The first is the Public Employees Defined Benefit Plan (PERF Hybrid) and the second is the My Choice: Retirement Savings Plan for Public Employees (My Choice), formerly known as the Public Employees' Annuity Savings Account Only Plan. The County is part of the PERF Hybrid tier. PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account.

The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at [www.in.gov/inprs](http://www.in.gov/inprs) or may be obtained by contacting:

Indiana Public Retirement System 1  
North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average

annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2021, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The employee contribution of three percent of the employee's salary is being made by the County. The primary government's contribution to the plan for the year ending December 31, 2021 was \$2,812,493.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2021 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in May, 2021. The total pension liability in the June 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                          |  |
|--------------------------|--|
| Investment Return        | 6.25% per year, compounded annually (net of administrative and investment expenses)  |
| Inflation                | 2.00%  |
| Salary Increases         | 2.65% to 8.65%   |
| Cost-of-living increases | 0.4 percent beginning on January 1, 2024<br>0.5 percent beginning on January 1, 2034<br>0.6 percent beginning on January 1, 2039   |
| Experience Study Date    | Period of 4 years ended June 30, 2019  |
| Mortality (Healthy)      | Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Employee table |

|                           |   |
|---------------------------|---|
|                           | with 3 year set forward for males and a 1 year set forward for females.   |
| Mortality (Disabled)      | Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Disabled table with a 140% load.  |
| Mortality (Retirees)      | Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Retiree table with a 3 year set forward for males and a 1 year set forward for females. |
| Mortality (Beneficiaries) | Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. Contingent Survivor table with no set forward for males and a 2 year set forward for females.   |

Changes in assumptions: There were changes in assumptions for the June 30, 2021 actuarial valuation.

In 2021, as a result of the Asset-Liability work completed the Board made portfolio revisions and adopted a new set of economic assumptions for the June 30, 2021 actuarial valuations as follows:

- The investment return assumptions was lowered from 6.75% (as of June 30, 2020) to 6.25%.
- Price inflation was lowered from 2.25% (as of June 30, 2020) to 2.65%.
- General wage inflation was lowered from 2.75% (as of June 30, 2020) to 2.65%.

Change in Plan Provision: House Enrolled Act 1001-2021 granted a 1% COLA effective January 1, 2022 to be paid from the Supplemental Reserve Account. No supplemental benefits were granted for fiscal year 2023.

Change in Benefit Terms: In 2019, PERF was modified pursuant to HEA 1059. Previously, statute generally required PERF members to have 15 years of service to qualify for a survivor benefit prior to retirement. Statute now allows a qualifying spouse/dependent to receive a benefit if the deceased member had a minimum of 10 years of creditable service.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

To maximize the probability of achieving the target rate of return over a 30-year time horizon, INPRS's Board of Trustees approved a new asset allocation on May 7, 2021 that included the increased use of leverage. The explicit leverage enables the Plan to obtain additional investment exposure, which results in an asset allocation that exceeds 100 percent of invested assets. Beginning in fiscal year 2022, the plan's target allocation for total exposure is 115 percent.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

|                                    | Current Target Allocation % | New Target Allocation % | Long Term Expected Real Rate of Return % |
|------------------------------------|-----------------------------|-------------------------|--|
| Public Equity                      | 22.0%                       | 20.0%                   | 3.6%                                     |
| Private Markets                    | 14.0%                       | 15.0%                   | 7.3%                                     |
| Fixed Income - Ex Inflation-Linked | 20.0%                       | 20.0%                   | 1.5%                                     |
| Fixed Income – Inflation-Linked    | 7.0%                        | 15.0%                   | (0.3%)                                   |
| Commodities                        | 8.0%                        | 10.0%                   | 0.8%                                     |
| Real Estate                        | 7.0%                        | 10.0%                   | 4.2%                                     |
| Absolute Return                    | 10.0%                       | 5.0%                    | 2.5%                                     |
| Risk Parity                        | 12.0%                       | 20.0%                   | 4.4%                                     |
| Leverage Offset                    | N/A                         | (15.0)%                 | (1.4%)                                   |
| Total                              | 100.0%                      | 100.0%                  |  |

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. This is a decrease from 6.75 percent which was used on the prior measurement date. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

|   | 1% Decrease (5.25%) | Current Discount Rate (6.25%) | 1% Increase (7.25%) |
|---|---------------------|-------------------------------|---------------------|
| County’s proportionate share of the net pension liability | \$ 15,330,589       | \$ 5,861,575                  | \$ (2,036,836)      |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2021, the primary government recorded a pension liability of \$5,861,575 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government’s proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2021, the primary government’s proportion was .44546 percent.

For the year ended December 31, 2021, the primary government recognized pension revenue of \$366,152. At June 30, 2021, the primary government reported

deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred Outflows<br>of Resources | Deferred Inflows of<br>Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience  | \$ 200,483                        | \$ 117,038                       |
| Net difference between projected and actual investment earnings on pension plan investments                   | -                                 | 7,610,720                        |
| Change of assumptions   | 2,948,411                         | 1,316,621                        |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 243,377                           | 36,299                           |
| Employer contributions subsequent to the measurement date   | <u>1,951,885</u>                  | <u>-</u>                         |
| Total   | <u>\$ 5,344,156</u>               | <u>\$ 9,080,678</u>              |

The primary government reported \$1,951,885 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ended June 30</u> |                       |
|---------------------------|-----------------------|
| 2022                      | \$ (1,507,829)        |
| 2023                      | (1,247,941)           |
| 2024                      | (757,126)             |
| 2025                      | (2,175,511)           |
| 2026                      | -                     |
| Thereafter                | <u>-</u>              |
| Total                     | <u>\$ (5,688,407)</u> |

#### Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

#### Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

#### Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of

deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt, and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2021 based on the fair value of the securities.

Commodities including derivative instruments are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments are reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income / (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return, and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

2. Single-Employer Defined Benefit Pension Plans

a. County Police Retirement Plan

Plan Description

The Monroe County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Monroe County Sheriff s Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2021, Plan membership consisted of the following:

|   |           |
|---|-----------|
| Inactive plan members or beneficiaries currently receiving benefits               | 27        |
| Inactive plan members or beneficiaries entitled to but not yet receiving benefits | 6         |
| Active plan members   | <u>45</u> |
| Total   | <u>78</u> |

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20)

years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55).

An unreduced special early retirement benefit is available to members with at least twenty-five (25) years of credited service any time after attainment of age fifty-two (52).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date. For members with at least twenty-five (25) years of credited service, the reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the special early retirement date shall apply.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

#### Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent

deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2021, the mandatory member contribution rate (per the Plan's legal document) was 4.00% of annual pay and the actuarially determined Employer's contribution rate was 26.0% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

|                      | Strategic<br>Allocation | Allowable<br>Range |
|----------------------|-------------------------|--------------------|
| Equities             | 60%                     | 55% - 65%          |
| Fixed Income         | 27%                     | 22% - 32%          |
| Non-Traditional      | 10%                     | 5% - 15%           |
| Cash and Equivalents | 3%                      | 0% - 6%            |

Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 14.41 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on February 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2021, the balance of the amounts held by the plan pursuant to the DROP is \$319,530.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

|  |                     |
|--|---------------------|
| Total pension liability  | \$ 12,643,016       |
| Plan fiduciary net position  | (9,989,212)         |
| Plan's net pension liability   | <u>\$ 2,653,804</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 79.01%              |

### Pension Expense of the Plan

Pension expense of \$431,533 must be recognized for the fiscal year ending December 31, 2021.

### Significant Actuarial Assumptions

|  |   |
|--|---|
| Measurement Date                       | December 31, 2021   |
| Valuation Date                         |   |
| Assets                                 | December 31, 2021   |
| Liabilities                            | December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation.  |
| Inflation Rate                         | 3.00% per annum   |
| Future Salary Increases                | 4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)  |
| Expected Rate of Return on Plan Assets | 6.50% per annum   |
| Cost of Living Increase                | Not Applicable  |
| Mortality Assumption                   | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) |

### Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

|   | 1% Decrease<br>(5.50%) | Current Discount<br>Rate (6.50%) | 1% Increase<br>(7.50%) |
|---|------------------------|----------------------------------|------------------------|
| Total Pension Plan (1)                    | \$ 14,365,337          | \$ 12,643,016                    | \$ 11,232,151          |
| Plan Fiduciary Net Position (2)           | 9,989,212              | 9,989,212                        | 9,989,212              |
| Net Pension Liability (Asset) = (1) – (2) | \$ 4,376,125           | \$ 2,653,804                     | \$ 1,242,939           |

### Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

|  | Initial Balance | Initial<br>Amortization<br>Period | Annual Recognition | December 31, 2020<br>Balance |
|--|-----------------|-----------------------------------|--------------------|------------------------------|
| Liability experience losses/(gains):   |                 |                                   |                    |                              |
| Base for year ending December 31, 2021 | \$ 329,451      | 6.428                             | \$ 51,252          | \$ 278,199                   |
| Base for year ending December 31, 2020 | (60,828)        | 6.958                             | (8,742)            | (43,344)                     |
| Base for year ending December 31, 2019 | 264,440         | 6.902                             | 38,314             | 149,498                      |
| Base for year ending December 31, 2018 | 39,729          | 6.970                             | 5,700              | 16,929                       |
| Base for year ending December 31, 2017 | 102,002         | 6.633                             | 15,378             | 25,112                       |

|  |              |       |                    |                     |
|--|--------------|-------|--------------------|---------------------|
| Base for year ending December 31, 2016 | 53,665       | 6.879 | 7,801              | 6,859               |
| Base for year ending December 31, 2015 | 24,174       | 6.767 | 2,742              | -                   |
| Changes in assumptions:                |              |       |                    |                     |
| Base for year ending December 31, 2021 | \$ 392,080   | 6.428 | \$ 60,996          | \$ 331,084          |
| Base for year ending December 31, 2020 | (22,061)     | 6.958 | (3,171)            | (15,719)            |
| Base for year ending December 31, 2019 | 142,835      | 6.902 | 20,695             | 80,750              |
| Base for year ending December 31, 2018 | (25,729)     | 6.970 | (3,691)            | (10,965)            |
| Base for year ending December 31, 2017 | 138,468      | 6.633 | 20,876             | 34,088              |
| Base for year ending December 31, 2016 | (86,339)     | 6.879 | (12,551)           | (11,033)            |
| Base for year ending December 31, 2015 | 31,490       | 6.767 | 3,572              | -                   |
| Investment losses/(gains):             |              |       |                    |                     |
| Base for year ending December 31, 2021 | \$ (644,946) | 5.000 | \$ (128,989)       | \$ (515,957)        |
| Base for year ending December 31, 2020 | (564,732)    | 5.000 | (112,946)          | (338,840)           |
| Base for year ending December 31, 2019 | (676,463)    | 5.000 | (135,293)          | (270,584)           |
| Base for year ending December 31, 2018 | 775,768      | 5.000 | 155,154            | 155,152             |
| Base for year ending December 31, 2017 | (173,687)    | 5.000 | (34,739)           | -                   |
| Total                                  |              |       | <u>\$ (57,642)</u> | <u>\$ (128,771)</u> |

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

|                   |             |
|-------------------|-------------|
| Fiscal Year Ended |             |
| December 31, 2022 | \$ (28,643) |
| December 31, 2023 | (192,927)   |
| December 31, 2024 | (80,647)    |
| December 31, 2025 | 24,566      |
| December 31, 2026 | 100,837     |
| Thereafter        | 48,043      |

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 6.428 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases).

b. County Police Benefit Plan

Plan Description

The Monroe County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2021, Plan membership consisted of the following:

|   |           |
|---|-----------|
| Inactive plan members or beneficiaries currently receiving benefits               | 4         |
| Inactive plan members or beneficiaries entitled to but not yet receiving benefits | 15        |
| Active plan members   | <u>45</u> |
| Total   | <u>64</u> |

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65<sup>th</sup>) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining life.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18<sup>th</sup>) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the

trust fund shall be liquidated. For the year ending December 31, 2021, the actuarially determined Employer's contribution rate was 1.6% of annual payroll.

#### Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

|                      | <u>Strategic<br/>Allocation</u> | <u>Allowable<br/>Range</u> |
|----------------------|---------------------------------|----------------------------|
| Equities             | 60%                             | 55% - 65%                  |
| Fixed Income         | 27%                             | 22% - 32%                  |
| Non-Traditional      | 10%                             | 5% - 15%                   |
| Cash and Equivalents | 3%                              | 0% - 6%                    |

#### Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 12.94 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

#### Net Pension Liability (Asset) of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

|  |                     |
|--|---------------------|
| Total pension liability  | \$ 456,534          |
| Plan fiduciary net position  | (757,312)           |
| Plan's net pension liability (asset)                                       | <u>\$ (300,778)</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 165.88%             |

#### Pension Expense of the Plan

Pension expense of -\$28,913 must be recognized for the fiscal year ending December 31, 2021.

#### Significant Actuarial Assumptions

|   |   |
|---|---|
| Measurement Date                          | December 31, 2021   |
| Valuation Date                            |   |
| Assets                                    | December 31, 2021   |
| Liabilities                               | December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation.  |
| Inflation Rate                            | 3.00% per annum   |
| Future Salary Increases                   | 4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)  |
| Expected Rate of Return<br>On Plan Assets | 6.50% per annum   |
| Cost of Living Increase                   | Not Applicable  |
| Mortality Assumption                      | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) |

#### Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability of the Monroe County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

|   | <b>1% Decrease<br/>(5.50%)</b> | <b>Current<br/>Discount Rate<br/>(6.50%)</b> | <b>1% Increase<br/>(7.50%)</b> |
|---|--------------------------------|--|--------------------------------|
| Total Pension Plan (1)                    | \$ 539,814                     | \$ 456,534                                   | \$ 390,117                     |
| Plan Fiduciary Net Position (2)           | 757,312                        | 757,312                                      | 757,312                        |
| Net Pension Liability (Asset) = (1) – (2) | <u>\$ (217,498)</u>            | <u>\$ (300,778)</u>                          | <u>\$ (367,195)</u>            |

**Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

|  | Initial Balance | Initial Amortization<br>Period | Annual Recognition | December 31, 2021<br>Balance |
|--|-----------------|--------------------------------|--------------------|------------------------------|
| Liability experience losses/(gains):   |                 |                                |                    |                              |
| Base for year ending December 31, 2021 | \$ (56,715)     | 7.733                          | \$ (7,334)         | \$ (49,381)                  |
| Base for year ending December 31, 2020 | (108,590)       | 8.223                          | (13,206)           | (82,178)                     |
| Base for year ending December 31, 2019 | (43,938)        | 8.052                          | (5,457)            | (27,567)                     |
| Base for year ending December 31, 2018 | (97,602)        | 8.094                          | (12,059)           | (49,366)                     |
| Base for year ending December 31, 2017 | (41,472)        | 7.817                          | (5,305)            | (14,947)                     |
| Base for year ending December 31, 2016 | (28,326)        | 8.005                          | (3,539)            | (7,092)                      |
| Base for year ending December 31, 2015 | (44,291)        | 7.788                          | (5,687)            | (4,482)                      |
| Base for year ending December 31, 2014 | 28,270          | 7.813                          | 2,944              | -                            |
| Changes in assumptions:                |                 |                                |                    |                              |
| Base for year ending December 31, 2021 | \$ 18,278       | 7.733                          | \$ 2,364           | \$ 15,914                    |
| Base for year ending December 31, 2020 | (889)           | 8.223                          | (108)              | (673)                        |
| Base for year ending December 31, 2019 | (7,123)         | 8.052                          | (885)              | (4,468)                      |
| Base for year ending December 31, 2018 | (99)            | 8.094                          | (12)               | (51)                         |
| Base for year ending December 31, 2017 | (3,118)         | 7.817                          | (399)              | (1,123)                      |
| Base for year ending December 31, 2016 | (1,002)         | 8.005                          | (125)              | (252)                        |
| Base for year ending December 31, 2015 | 8,733           | 7.788                          | 1,121              | 886                          |
| Base for year ending December 31, 2014 | (195)           | 7.813                          | (20)               | -                            |
| Investment losses/(gains):             |                 |                                |                    |                              |
| Base for year ending December 31, 2021 | \$ (40,259)     | 5.000                          | \$ (8,052)         | \$ (32,207)                  |
| Base for year ending December 31, 2020 | (41,708)        | 5.000                          | (8,342)            | (25,024)                     |
| Base for year ending December 31, 2019 | (54,398)        | 5.000                          | (10,880)           | (21,758)                     |
| Base for year ending December 31, 2018 | 59,315          | 5.000                          | 11,863             | 11,863                       |
| Base for year ending December 31, 2017 | (13,744)        | 5.000                          | (2,748)            | -                            |
| Total                                  |                 |                                | <u>\$ (65,866)</u> | <u>\$ (291,906)</u>          |

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

| Fiscal Year Ended |             |
|-------------------|-------------|
| December 31, 2022 | \$ (65,072) |
| December 31, 2023 | (73,337)    |
| December 31, 2024 | (57,767)    |
| December 31, 2025 | (44,748)    |
| December 31, 2026 | (25,759)    |
| Thereafter        | (25,223)    |

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 7.733 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of 2014 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations.

c. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

|   | County Police<br>Retirement Plan | County Police<br>Benefit Plan |
|---|----------------------------------|-------------------------------|
| <b>Assets</b>                           |                                  |                               |
| Cash and cash equivalents               | \$ 781,890                       | \$ 30,938                     |
| Receivables:                            |                                  |                               |
| Employee contributions                  | 29,618                           | -                             |
| Accrued interest and dividends          | 116,400                          | 10,436                        |
| Due from broker(s) for unsettled trades | 75,191                           | -                             |
| Total receivables                       | 221,209                          | 10,436                        |
| Investments                             |                                  |                               |
| Fixed income securities                 | 2,353,788                        | 262,400                       |
| Domestic and foreign equities           | 6,744,842                        | 453,938                       |
| Total investments                       | 9,098,630                        | 716,338                       |
| Total Assets                            | <u>10,101,729</u>                | <u>757,712</u>                |
| <b>Liabilities</b>                      |                                  |                               |
| Payables:                               |                                  |                               |
| Net benefits due and unpaid/(overpaid)  | 32,161                           | 400                           |
| Due to broker(s) for unsettled trades   | 80,356                           | -                             |
| Total Liabilities                       | 112,517                          | 400                           |
| Net position restricted for Pensions    | <u>\$ 9,989,212</u>              | <u>\$ 757,312</u>             |

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

|  | County Police<br>Retirement Plan | County Police<br>Benefit Plan |
|--|----------------------------------|-------------------------------|
| <b>Additions</b>   |                                  |                               |
| County Contributions   | \$ 718,812                       | \$ 41,912                     |
| Employee Contributions   | 110,903                          | N/A                           |
| Total contributions and transfers                              | 829,715                          | 41,912                        |
| Interest and Dividends   | 564,826                          | 39,494                        |
| Net increase (decrease) in fair value of investments           | 713,169                          | 49,465                        |
| Less investment expense  | (50,225)                         | (3,820)                       |
| Net investment income  | 1,227,770                        | 85,139                        |
| Total Additions  | 2,057,485                        | 127,051                       |
| <b>Deductions</b>  |                                  |                               |
| Benefit payments (including refunds of employee contributions) | 532,468                          | 11,400                        |
| Administrative expense   | 20,132                           | 14,576                        |
| Other  | -                                | 30                            |
| Total Deductions   | 552,600                          | 26,006                        |
| Net increase (decrease) in Net Pension                         | 1,504,885                        | 101,045                       |
| Net Position Restricted for Pensions                           |                                  |                               |
| Beginning of year  | 8,484,327                        | 656,267                       |
| End of year  | <u>\$ 9,989,212</u>              | <u>\$ 757,312</u>             |

J. Gateway and GAAP Variances

Variances exist between what was reported for the County on the Indiana Gateway for 2021 and what is included in this GAAP report. These variances exist due to the difference in cut off dates for the respective reports.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

| <b>County Police Retirement Plan</b>   | <b>2021</b>          | <b>2020</b>          | <b>2019</b>          | <b>2018</b>         | <b>2017</b>         |
|--|----------------------|----------------------|----------------------|---------------------|---------------------|
| Total Pension liability  |                      |                      |                      |                     |                     |
| Service Cost   | \$ 393,521           | \$ 406,439           | \$ 380,982           | \$ 318,488          | \$ 273,542          |
| Interest   | 769,249              | 734,603              | 670,871              | 626,047             | 579,155             |
| Changes in plan provisions   | -                    | -                    | -                    | 153,516             | -                   |
| Difference between expected and actual experience                                    | 329,451              | (60,828)             | 264,440              | 39,729              | 102,002             |
| Change in assumptions  | 392,080              | (22,061)             | 142,835              | (25,729)            | 138,468             |
| Benefit payments   | (532,467)            | (531,378)            | (551,036)            | (462,597)           | (420,754)           |
| Net change in Total Pension Liability  | 1,351,834            | 526,775              | 908,092              | 649,454             | 672,413             |
| Total pension liability - beginning of year  | 11,291,182           | 10,764,407           | 9,856,315            | 9,206,861           | 8,534,448           |
| Total pension liability - end of year (1)  | <u>\$ 12,643,016</u> | <u>\$ 11,291,182</u> | <u>\$ 10,764,407</u> | <u>\$ 9,856,315</u> | <u>\$ 9,206,861</u> |
| Plan fiduciary net position  |                      |                      |                      |                     |                     |
| County contributions   | \$ 718,812           | \$ 613,195           | \$ 506,851           | \$ 414,556          | \$ 361,473          |
| Employee contributions   | 110,903              | 101,795              | 101,755              | 76,542              | 77,531              |
| Net transfers into (out of) trust  | -                    | -                    | -                    | -                   | -                   |
| Net investment income  | 1,227,770            | 1,060,741            | 1,091,595            | (339,436)           | 571,033             |
| Benefit payments   | (532,467)            | (531,378)            | (551,036)            | (462,597)           | (420,754)           |
| Administrative expenses  | (20,132)             | (19,313)             | (19,189)             | (18,533)            | (15,753)            |
| Other  | -                    | -                    | -                    | -                   | -                   |
| Net change in Plan Fiduciary Net Position  | 1,504,886            | 1,225,040            | 1,129,976            | (329,468)           | 573,530             |
| Plan fiduciary net position - beginning of year                                      | 8,484,326            | 7,259,286            | 6,129,310            | 6,458,778           | 5,885,248           |
| Plan fiduciary net position - end of year (2)  | <u>\$ 9,989,212</u>  | <u>\$ 8,484,326</u>  | <u>\$ 7,259,286</u>  | <u>\$ 6,129,310</u> | <u>\$ 6,458,778</u> |
| Net Pension Liability (Asset) - End of Year (1)-(2)=(3)                              | <u>\$ 2,653,804</u>  | <u>\$ 2,806,856</u>  | <u>\$ 3,505,121</u>  | <u>\$ 3,727,005</u> | <u>\$ 2,748,083</u> |
| Plan fiduciary net position as a percentage of the total pension liability (2) / (1) | 79.01%               | 75.14%               | 67.44%               | 62.19%              | 70.15%              |
| Covered-employee payroll (4)   | \$ 2,915,386         | \$ 2,507,005         | \$ 2,644,796         | \$ 2,520,818        | \$ 2,185,961        |
| Net pension liability as a percentage of covered-employee payroll (3) / (4)          | 91.03%               | 111.96%              | 132.53%              | 147.85%             | 125.72%             |

Notes to Schedule:

\*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

| <b>County Police Retirement Plan (Continued)</b>                                     | <b>2016</b>         | <b>2015</b>         | <b>2014</b>         |
|--|---------------------|---------------------|---------------------|
| Total Pension liability  |                     |                     |                     |
| Service Cost   | \$ 246,010          | \$ 230,593          | \$ 245,910          |
| Interest   | 554,273             | 526,179             | 479,625             |
| Changes in plan provisions   | -                   | -                   | -                   |
| Difference between expected and actual experience                                    | 53,665              | 24,174              | 333,839             |
| Change in assumptions  | (86,339)            | 31,490              | 12,214              |
| Benefit payments   | (433,294)           | (386,076)           | (343,528)           |
| Net change in Total Pension Liability  | 334,315             | 426,360             | 728,060             |
| Total pension liability - beginning of year  | <u>8,200,133</u>    | <u>7,773,773</u>    | <u>7,045,713</u>    |
| Total pension liability - end of year (1)  | <u>\$ 8,534,448</u> | <u>\$ 8,200,133</u> | <u>\$ 7,773,773</u> |
| Plan fiduciary net position  |                     |                     |                     |
| County contributions   | \$ 329,341          | \$ 316,739          | \$ 310,038          |
| Employee contributions   | 62,873              | 52,948              | 52,429              |
| Net transfers into (out of) trust  | -                   | -                   | -                   |
| Net investment income  | (491,442)           | (143,038)           | 145,577             |
| Benefit payments   | (433,294)           | (386,076)           | (343,528)           |
| Administrative expenses  | (16,094)            | (14,543)            | (16,386)            |
| Other  | -                   | -                   | -                   |
| Net change in Plan Fiduciary Net Position  | (548,616)           | (173,970)           | 148,130             |
| Plan fiduciary net position - beginning of year                                      | <u>6,433,864</u>    | <u>6,607,834</u>    | <u>6,459,704</u>    |
| Plan fiduciary net position - end of year (2)  | <u>\$ 5,885,248</u> | <u>\$ 6,433,864</u> | <u>\$ 6,607,834</u> |
| Net Pension Liability (Asset) - End of Year (1) - (2) = (3)                          | <u>\$ 2,649,200</u> | <u>\$ 1,766,269</u> | <u>\$ 1,165,939</u> |
| Plan fiduciary net position as a percentage of the total pension liability (2) / (1) | 68.96%              | 78.46%              | 85.00%              |
| Covered-employee payroll (4)   | \$ 1,910,377        | \$ 1,736,854        | \$ 1,590,657        |
| Net pension liability as a percentage of covered-employee payroll (3) / (4)          | 138.67%             | 101.69%             | 73.30%              |

Notes to Schedule:

\*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

| <b>County Police Benefit Plan</b>  | <b>2021</b>         | <b>2020</b>         | <b>2019</b>        | <b>2018</b>       | <b>2017</b>        |
|--|---------------------|---------------------|--------------------|-------------------|--------------------|
| <b>Total Pension liability</b>   |                     |                     |                    |                   |                    |
| Service Cost   | \$ 35,599           | \$ 37,483           | \$ 36,531          | \$ 35,116         | \$ 29,723          |
| Interest   | 31,628              | 35,038              | 34,452             | 30,086            | 29,541             |
| Changes in plan provisions   | -                   | -                   | -                  | 107,980           | -                  |
| Difference between expected and actual experience                                    | (56,715)            | (108,590)           | (43,938)           | (97,602)          | (41,472)           |
| Change in assumptions  | 18,278              | (889)               | (7,123)            | (99)              | (3,118)            |
| Benefit payments   | <u>(11,400)</u>     | <u>(12,000)</u>     | <u>(12,400)</u>    | <u>(12,000)</u>   | <u>(12,000)</u>    |
| Net change in Total Pension Liability  | 17,390              | (48,958)            | 7,522              | 63,481            | 2,674              |
| Total pension liability - beginning of year  | <u>439,144</u>      | <u>488,102</u>      | <u>480,580</u>     | <u>417,099</u>    | <u>414,425</u>     |
| Total pension liability - end of year (1)  | <u>\$ 456,534</u>   | <u>\$ 439,144</u>   | <u>\$ 488,102</u>  | <u>\$ 480,580</u> | <u>\$ 417,099</u>  |
| <b>Plan fiduciary net position</b>   |                     |                     |                    |                   |                    |
| County contributions   | \$ 41,912           | \$ 40,748           | \$ 36,659          | \$ 30,278         | \$ 26,431          |
| Employee contributions   | N/A                 | N/A                 | N/A                | N/A               | N/A                |
| Net transfers into (out of) trust  | -                   | -                   | -                  | -                 | -                  |
| Net investment income  | 85,139              | 80,143              | 86,120             | (26,763)          | 43,041             |
| Benefit payments   | (11,400)            | (12,000)            | (12,400)           | (12,000)          | (12,000)           |
| Administrative expenses  | (14,576)            | (14,024)            | (12,280)           | (615)             | (23,995)           |
| Other  | <u>(30)</u>         | <u>(60)</u>         | <u>(225)</u>       | <u>-</u>          | <u>-</u>           |
| Net change in Plan Fiduciary Net Position  | 101,045             | 94,807              | 97,874             | (9,100)           | 33,477             |
| Plan fiduciary net position - beginning of year                                      | <u>656,267</u>      | <u>561,460</u>      | <u>463,586</u>     | <u>472,686</u>    | <u>439,209</u>     |
| Plan fiduciary net position - end of year (2)  | <u>757,312</u>      | <u>656,267</u>      | <u>561,460</u>     | <u>463,586</u>    | <u>472,686</u>     |
| Net Pension Liability (Asset) - End of Year (1) - (2) = (3)                          | <u>\$ (300,778)</u> | <u>\$ (217,123)</u> | <u>\$ (73,358)</u> | <u>\$ 16,994</u>  | <u>\$ (55,587)</u> |
| Plan fiduciary net position as a percentage of the total pension liability (2) / (1) | 165.88%             | 149.44%             | 115.03%            | 96.46%            | 113.33%            |
| Covered-employee payroll (4)   | \$2,915,386         | \$ 2,507,005        | \$ 2,644,796       | \$ 2,520,818      | \$ 2,185,961       |
| Net pension liability as a percentage of covered-employee payroll (3) / (4)          | (10.32%)            | (8.66%)             | (2.77%)            | 0.67%             | (2.54%)            |

Notes to Schedule:

\* Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

| <b>County Police Benefit Plan (Continued)</b>   | <b>2016</b>         | <b>2015</b>         | <b>2014</b>         |
|---|---------------------|---------------------|---------------------|
| <b>Total Pension liability</b>  |                     |                     |                     |
| Service Cost  | \$ 26,915           | \$ 24,914           | \$ 29,266           |
| Interest  | 28,407              | 27,916              | 23,559              |
| Changes in plan provisions  | -                   | -                   | -                   |
| Difference between expected and actual experience   | (28,326)            | (44,291)            | 28,270              |
| Change in assumptions   | (1,002)             | 8,733               | (195)               |
| Benefit payments  | (12,000)            | (12,000)            | (12,000)            |
| <b>Net change in Total Pension Liability</b>  | <b>13,994</b>       | <b>5,272</b>        | <b>68,900</b>       |
| <b>Total pension liability - beginning of year</b>  | <b>400,431</b>      | <b>395,159</b>      | <b>326,259</b>      |
| <b>Total pension liability - end of year (1)</b>  | <b>\$ 414,425</b>   | <b>\$ 400,431</b>   | <b>395,159</b>      |
| <b>Plan fiduciary net position</b>  |                     |                     |                     |
| County contributions  | \$ 26,610           | \$ 22,747           | \$ 23,468           |
| Employee contributions  | N/A                 | N/A                 | N/A                 |
| Net transfers into (out of) trust   | -                   | -                   | -                   |
| Net investment income   | (35,807)            | (10,572)            | 10,679              |
| Benefit payments  | (12,000)            | (12,000)            | (12,000)            |
| Administrative expenses   | (587)               | (23,037)            | (13,129)            |
| Other   | -                   | -                   | -                   |
| <b>Net change in Plan Fiduciary Net Position</b>  | <b>(21,784)</b>     | <b>(22,862)</b>     | <b>9,018</b>        |
| <b>Plan fiduciary net position - beginning of year</b>                                      | <b>460,993</b>      | <b>483,855</b>      | <b>474,837</b>      |
| <b>Plan fiduciary net position - end of year (2)</b>  | <b>439,209</b>      | <b>460,993</b>      | <b>483,855</b>      |
| <b>Net Pension Liability (Asset) - End of Year (1) - (2) = (3)</b>                          | <b>\$ (24,784)</b>  | <b>\$ (60,562)</b>  | <b>\$ (88,696)</b>  |
| <b>Plan fiduciary net position as a percentage of the total pension liability (2) / (1)</b> | <b>105.98%</b>      | <b>115.12%</b>      | <b>122.45%</b>      |
| <b>Covered-employee payroll (4)</b>   | <b>\$ 1,910,377</b> | <b>\$ 1,736,854</b> | <b>\$ 1,590,657</b> |
| <b>Net pension liability as a percentage of covered-employee payroll (3) / (4)</b>          | <b>(1.30%)</b>      | <b>(3.49%)</b>      | <b>(5.58%)</b>      |

Notes to Schedule:

\* Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of County Contributions  
Last 10 Years

|  | 2021               | 2020               | 2019               | 2018               | 2017               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>County Police Retirement Plan</b>   |                    |                    |                    |                    |                    |
| Actuarially determined contribution** (1)                                      | \$ 686,886         | \$ 584,416         | \$ 482,780         | \$ 395,219         | \$ 344,098         |
| County contributions recognized (2)  | <u>718,812</u>     | <u>613,195</u>     | <u>506,851</u>     | <u>414,556</u>     | <u>361,473</u>     |
| Contribution deficiency (excess) (1) – (2)                                     | <u>\$ (31,926)</u> | <u>\$ (28,779)</u> | <u>\$ (24,071)</u> | <u>\$ (19,337)</u> | <u>\$ (17,375)</u> |
| Covered - employee payroll (3)   | \$ 2,915,386       | \$ 2,507,005       | \$ 2,644,796       | \$ 2,520,818       | \$ 2,185,961       |
| Contributions recognized as a percentage of covered-employee payroll (2) / (3) | <u>24.66%</u>      | <u>24.46%</u>      | <u>19.16%</u>      | <u>16.45%</u>      | <u>16.54%</u>      |
|  | 2016               | 2015               | 2014               | 2013               | 2012               |
| <b>County Police Retirement Plan</b>   |                    |                    |                    |                    |                    |
| Actuarially determined contribution** (1)                                      | \$ 313,552         | \$ 306,070         | \$ 300,173         | \$ 314,139         | \$ 286,293         |
| County contributions recognized (2)  | <u>329,341</u>     | <u>316,739</u>     | <u>310,038</u>     | <u>326,165</u>     | <u>297,116</u>     |
| Contribution deficiency (excess) (1) – (2)                                     | <u>\$ (15,789)</u> | <u>\$ (10,669)</u> | <u>\$ (9,865)</u>  | <u>\$ (12,026)</u> | <u>\$ (10,823)</u> |
| Covered - employee payroll (3)   | \$ 1,910,377       | \$ 1,736,854       | \$ 1,590,657       | \$ 1,616,683       | \$ 1,579,621       |
| Contributions recognized as a percentage of covered-employee payroll (2) / (3) | <u>17.24%</u>      | <u>18.24%</u>      | <u>19.49%</u>      | <u>20.17%</u>      | <u>18.81%</u>      |

Notes to Schedule

Valuation date:

\*\* Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

|                               |   |
|-------------------------------|---|
| Actuarial cost method         | Entry Age Normal Cost   |
| Amortization method           | Level percentage of payroll, closed   |
| Remaining amortization period | 25 years  |
| Asset valuation method        | 5-Year Asset Smoothing, limited to 80% and 120% of market value   |
| Inflation                     | 3.0%  |
| Salary increases              | 4.00% average, including inflation  |
| Investment rate of return     | 6.75%   |
| Retirement age                | The earlier of 1) attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation date   |
| Mortality                     | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) |

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of County Contributions  
Last 10 Years

|  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  | <u>2017</u>  |
|--|--------------|--------------|--------------|--------------|--------------|
| <b>County Police Benefit Plan</b>  |              |              |              |              |              |
| Actuarially determined contribution** (1)                                      | \$ 41,912    | \$ 40,748    | \$ 36,659    | \$ 30,278    | \$ 26,431    |
| County contributions recognized (2)  | 41,912       | 40,748       | 36,359       | 30,278       | 26,431       |
| Contribution deficiency (excess) (1) – (2)                                     | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| Covered - employee payroll (3)   | \$ 2,915,386 | \$ 2,507,005 | \$ 2,644,796 | \$ 2,520,818 | \$ 2,185,961 |
| Contributions recognized as a percentage of covered-employee payroll (2) / (3) | 1.44%        | 1.63%        | 1.39%        | 1.20%        | 1.21%        |
|  | <u>2016</u>  | <u>2015</u>  | <u>2014</u>  | <u>2013</u>  | <u>2012</u>  |
| <b>County Police Benefit Plan</b>  |              |              |              |              |              |
| Actuarially determined contribution** (1)                                      | \$ 26,610    | \$ 22,747    | \$ 23,468    | \$ 27,095    | \$ 31,344    |
| County contributions recognized (2)  | 26,610       | 22,747       | 23,468       | 27,095       | 31,344       |
| Contribution deficiency (excess) (1) – (2)                                     | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| Covered - employee payroll (3)   | \$ 1,910,377 | \$ 1,736,854 | \$ 1,590,657 |              | \$ 1,579,621 |
| Contributions recognized as a percentage of covered-employee payroll (2) / (3) | 1.39%        | 1.31%        | 1.48%        | 1.68%        | 1.98%        |

Notes to schedule

Valuation date:

\*\* Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above: Actuarial

|                               |   |
|-------------------------------|---|
| cost method                   | Aggregate   |
| Amortization method           | Not Applicable  |
| Remaining amortization period | Not Applicable  |
| Asset valuation method        | 5-Year Asset Smoothing, limited to 80% and 120% of market value   |
| Inflation                     | 3.0%  |
| Salary increases              | 4.00% average, including inflation  |
| Investment rate of return     | 6.75%   |
| Retirement age                | The earlier of 1) attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation date   |
| Mortality                     | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) |
| Other Information:            | None  |

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
 Required Supplementary Information  
 Schedule of Investment Returns  
 Last 10 Fiscal Years

|                                      | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>County Police Retirement Plan</b> |             |             |             |             |             |
| Annual money-weighted rate of return | 14.41%      | 14.15%      | 17.19%      | (5.21%)     | 9.59%       |

|                                      | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>County Police Retirement Plan</b> |             |             |             |             |             |
| Annual money-weighted rate of return | (7.58%)     | (2.15%)     | 2.27%       | 11.10%      | 8.40%       |

|                                      | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| <b>County Police Benefit Plan</b>    |             |             |             |             |             |
| Annual money-weighted rate of return | 12.94%      | 13.82%      | 17.69%      | (5.59%)     | 9.58%       |

|                                      | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|
| <b>County Police Benefit Plan</b>    |             |             |             |             |
| Annual money-weighted rate of return | (7.65%)     | (2.32%)     | 2.19%       | 10.60%      |

\*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Proportionate Share of Net Pension Liability and Related Ratios  
Last 10 Fiscal Years\*

|   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   | <u>2017</u>   |
|---|---------------|---------------|---------------|---------------|---------------|
| <b>Indiana Public Retirement System</b>   |               |               |               |               |               |
| Proportion of the net pension liability (asset)   | .44546%       | .43810%       | .43705%       | .43366%       | .42942%       |
| Proportionate share of the net pension liability (asset)  | \$ 13,232,347 | \$ 13,232,347 | \$ 14,444,781 | \$ 14,731,626 | \$ 19,158,760 |
| Covered payroll   | \$ 24,559,919 | \$ 23,651,410 | \$ 22,770,511 | \$ 22,128,032 | \$ 21,304,060 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 53.88%        | 55.95%        | 63.44%        | 66.57%        | 89.93%        |
| Plan fiduciary net position as a percentage of the total pension liability                      | 92.51%        | 81.45%        | 80.06%        | 78.89%        | 72.69%        |
| <br>  |               |               |               |               |               |
|   | <u>2016</u>   | <u>2015</u>   | <u>2014</u>   |               |               |
| <b>Indiana Public Retirement System</b>   |               |               |               |               |               |
| Proportion of the net pension liability (asset)   | .44117%       | .39525%       | 0.39279       |               |               |
| Proportionate share of the net pension liability (asset)  | \$ 20,022,256 | \$ 16,098,145 | \$ 10,322,266 |               |               |
| Covered payroll   | \$ 21,143,519 | \$ 18,931,667 | \$ 19,177,390 |               |               |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 94.70%        | 85.03%        | 53.83%        |               |               |
| Plan fiduciary net position as a percentage of the total pension liability                      | 71.19%        | 73.32%        | 81.07%        |               |               |

\*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Employer Contributions – INPRS (PERF)  
Last 10 Years\*

|   | <u>2021**</u>    | <u>2020**</u>      | <u>2019**</u>     | <u>2018**</u>    | <u>2017**</u>    |
|---|------------------|--------------------|-------------------|------------------|------------------|
| <b>Indiana Public Retirement System</b>                                 |                  |                    |                   |                  |                  |
| Statutorily required contribution                                       | \$ 2,750,711     | \$ 2,648,958       | \$ 2,550,297      | \$ 2,478,340     | \$ 2,386,055     |
| Actual county contributions   | <u>2,736,496</u> | <u>2,640,372</u>   | <u>2,541,517</u>  | <u>2,463,415</u> | <u>2,371,099</u> |
| Contribution deficiency (excess)  | <u>\$ 14,215</u> | <u>\$ 8,586</u>    | <u>\$ 8,780</u>   | <u>\$ 14,925</u> | <u>\$ 14,956</u> |
| Covered - employee payroll  | \$ 24,559,919    | \$ 23,651,410      | \$ 22,770,511     | \$ 22,128,032    | \$ 21,304,060    |
| Contributions recognized as a percentage<br>of covered-employee payroll | <u>11.14%</u>    | <u>11.16%</u>      | <u>11.16%</u>     | <u>11.13%</u>    | <u>11.13%</u>    |
|   | <u>2016**</u>    | <u>2015**</u>      | <u>2014**</u>     |                  |                  |
| <b>Indiana Public Retirement System</b>                                 |                  |                    |                   |                  |                  |
| Statutorily required contribution                                       | \$ 2,368,074     | \$ 2,120,347       | \$ 2,147,868      |                  |                  |
| Actual county contributions   | <u>2,269,804</u> | <u>2,150,218</u>   | <u>1,912,061</u>  |                  |                  |
| Contribution deficiency (excess)  | <u>\$ 98,270</u> | <u>\$ (29,871)</u> | <u>\$ 235,807</u> |                  |                  |
| Covered - employee payroll  | \$ 21,143,519    | \$ 18,931,667      | \$ 19,177,390     |                  |                  |
| Contributions recognized as a percentage<br>of covered-employee payroll | <u>10.74%</u>    | <u>11.35%</u>      | <u>9.97%</u>      |                  |                  |

\*Information is presented only for the years information is available.

\*\*Data provided in the schedule is based on the measurement date of INPRS (PERF) net pension liability.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2021

|   | General Fund      |                   |                                      |   |
|---|-------------------|-------------------|--------------------------------------|---|
|   | Budgeted Amounts  |                   | Actual<br>Budgetary<br>Basis Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|   | Original          | Final             |                                      |   |
| <b>Revenues:</b>                            |                   |                   |                                      |   |
| Taxes                                       | \$ 35,512,857     | \$ 35,512,857     | \$ 36,887,713                        | \$ 1,374,856  |
| Licenses and permits                        | 948,748           | 948,748           | 768,677                              | (180,071)   |
| Intergovernmental                           | 1,377,000         | 1,377,000         | 1,393,887                            | 16,887  |
| Charges for services                        | 709,089           | 709,089           | 1,013,881                            | 304,792   |
| Fines and forfeitures                       | 152,000           | 152,000           | 197,107                              | 45,107  |
| Investment income                           | 172,000           | 172,000           | 179,576                              | 7,576   |
| Other                                       | 286,000           | 286,000           | 940,528                              | 654,528   |
| <b>Total Revenues</b>                       | <b>39,157,694</b> | <b>39,157,694</b> | <b>41,381,369</b>                    | <b>2,223,675</b>  |
| <b>Expenditures:</b>                        |                   |                   |                                      |   |
| <b>Current:</b>                             |                   |                   |                                      |   |
| <b>General Government:</b>                  |                   |                   |                                      |   |
| <b>County Clerk:</b>                        |                   |                   |                                      |   |
| Personal services                           | 1,869,629         | 1,869,629         | 1,753,861                            | 115,768   |
| Supplies                                    | 35,000            | 28,818            | 17,664                               | 11,154  |
| Other services and charges                  | 164,840           | 171,679           | 158,921                              | 12,758  |
| <b>County Auditor:</b>                      |                   |                   |                                      |   |
| Personal services                           | 816,284           | 816,284           | 810,621                              | 5,663   |
| Supplies                                    | -                 | -                 | -                                    | -   |
| Other services and charges                  | 81,800            | 151,695           | 151,695                              | -   |
| <b>County Treasurer:</b>                    |                   |                   |                                      |   |
| Personal services                           | 433,185           | 433,185           | 407,807                              | 25,378  |
| Supplies                                    | 3,800             | 3,800             | 3,327                                | 473   |
| Other services and charges                  | 52,275            | 82,275            | 44,266                               | 38,009  |
| <b>County Recorder:</b>                     |                   |                   |                                      |   |
| Personal services                           | 315,348           | 315,348           | 302,334                              | 13,014  |
| Supplies                                    | -                 | -                 | -                                    | -   |
| Other services and charges                  | -                 | -                 | -                                    | -   |
| <b>County Surveyor:</b>                     |                   |                   |                                      |   |
| Personal services                           | 161,282           | 161,282           | 96,706                               | 64,576  |
| Supplies                                    | 550               | 550               | 130                                  | 420   |
| Other services and charges                  | 6,500             | 6,500             | 3,508                                | 2,992   |
| <b>County Assessor</b>                      |                   |                   |                                      |   |
| Personal services                           | 796,689           | 796,689           | 780,721                              | 15,968  |
| Supplies                                    | -                 | -                 | -                                    | -   |
| Other services and charges                  | -                 | -                 | -                                    | -   |
| <b>County Cooperative Extension Service</b> |                   |                   |                                      |   |
| Personal services                           | 121,763           | 121,763           | 110,021                              | 11,742  |
| Supplies                                    | 7,736             | 7,736             | 3,281                                | 4,455   |
| Other services and charges                  | 135,137           | 135,137           | 121,114                              | 14,023  |
| <b>Veterans Service Officer:</b>            |                   |                   |                                      |   |
| Personal services                           | 123,594           | 123,594           | 119,707                              | 3,887   |
| Supplies                                    | 800               | 800               | 254                                  | 546   |
| Other services and charges                  | 6,750             | 6,750             | 573                                  | 6,177   |

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2021

|                               | General Fund     |            |                                      |   |
|-------------------------------|------------------|------------|--------------------------------------|---|
|                               | Budgeted Amounts |            | Actual<br>Budgetary<br>Basis Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|                               | Original         | Final      |                                      |   |
| County Council:               |                  |            |                                      |   |
| Personal services             | \$ 327,107       | \$ 332,490 | \$ 328,518                           | \$ 3,972  |
| Supplies                      | 1,100            | 1,100      | 546                                  | 554   |
| Other services and charges    | 243,510          | 268,510    | 237,381                              | 31,129  |
| County Commissioners:         |                  |            |                                      |   |
| Personal services             | 493,134          | 493,134    | 488,383                              | 4,751   |
| Supplies                      | 5,000            | 5,375      | 5,134                                | 241   |
| Other services and charges    | 2,923,391        | 3,056,860  | 3,038,930                            | 17,930  |
| Plan Commission:              |                  |            |                                      |   |
| Personal services             | 632,763          | 636,380    | 626,581                              | 9,799   |
| Supplies                      | 8,606            | 8,606      | 1,386                                | 7,220   |
| Other services and charges    | 33,100           | 99,183     | 34,195                               | 64,988  |
| Data Processing:              |                  |            |                                      |   |
| Personal services             | 181,861          | 181,861    | 182,784                              | (923)   |
| Supplies                      | 11,600           | 11,935     | 10,505                               | 1,430   |
| Other services and charges    | 230,000          | 230,000    | 229,192                              | 808   |
| County Buildings:             |                  |            |                                      |   |
| Personal services             | 257,938          | 257,938    | 251,200                              | 6,738   |
| Supplies                      | 76,500           | 76,500     | 58,628                               | 17,872  |
| Other services and charges    | 1,618,922        | 1,707,243  | 1,633,651                            | 73,592  |
| County Court Systems:         |                  |            |                                      |   |
| Personal services             | 2,934,733        | 2,894,210  | 2,865,969                            | 28,241  |
| Supplies                      | 29,051           | 29,051     | 22,043                               | 7,008   |
| Other services and charges    | 373,322          | 473,930    | 427,257                              | 46,673  |
| Law Department:               |                  |            |                                      |   |
| Personal services             | 598,969          | 598,969    | 596,199                              | 2,770   |
| Supplies                      | 1,145            | 1,145      | 1,118                                | 27  |
| Other services and charges    | 43,538           | 83,538     | 62,197                               | 21,341  |
| Weights & Measures Inspector: |                  |            |                                      |   |
| Personal services             | 64,186           | 64,186     | 64,015                               | 171   |
| Supplies                      | 5,310            | 5,310      | 3,309                                | 2,001   |
| Other services and charges    | 2,000            | 2,000      | 1,051                                | 949   |
| Human Relations/Resources:    |                  |            |                                      |   |
| Personal services             | 146,671          | 146,671    | 146,380                              | 291   |
| Supplies                      | 1,000            | 1,000      | 812                                  | 188   |
| Other services and charges    | 4,500            | 320,275    | 173,310                              | 146,965   |
| Building Department:          |                  |            |                                      |   |
| Personal services             | 674,741          | 674,741    | 587,847                              | 86,894  |
| Supplies                      | 4,085            | 4,085      | 1,668                                | 2,417   |
| Other services and charges    | 39,475           | 39,475     | 14,216                               | 25,259  |
| Commissioner's COVID:         |                  |            |                                      |   |
| Personal services             | -                | -          |                                      | -   |
| Supplies                      | -                | 288,355    | 49,608                               | 238,747   |
| Other services and charges    | -                | 1,657,077  | 1,521,400                            | 135,677   |

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2021

|                                     | General Fund      |                   |                                      |   |
|-------------------------------------|-------------------|-------------------|--------------------------------------|---|
|                                     | Budgeted Amounts  |                   | Actual<br>Budgetary<br>Basis Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|                                     | Original          | Final             |                                      |   |
| <b>Statutory and Court Ordered:</b> |                   |                   |                                      |   |
| Personal services                   | -                 | -                 | 263,763                              | (263,763)   |
| Supplies                            | -                 | -                 | -                                    | -   |
| Other services and charges          | -                 | -                 | 136,496                              | (136,496)   |
| Total General Government            | <u>17,100,220</u> | <u>19,884,647</u> | <u>18,952,183</u>                    | <u>932,464</u>  |
| <b>Public Safety:</b>               |                   |                   |                                      |   |
| County Sheriff:                     |                   |                   |                                      |   |
| Personal services                   | \$ 4,279,912      | \$ 4,374,521      | \$ 4,243,650                         | \$ 130,871  |
| Supplies                            | 196,201           | 196,201           | 191,532                              | 4,669   |
| Other services and charges          | 157,120           | 157,482           | 99,620                               | 57,862  |
| County Coroner:                     |                   |                   |                                      |   |
| Personal services                   | 124,350           | 124,350           | 116,001                              | 8,349   |
| Supplies                            | 8,100             | 8,100             | 4,642                                | 3,458   |
| Other services and charges          | 198,225           | 273,225           | 231,681                              | 41,544  |
| Prosecuting Attorney:               |                   |                   |                                      |   |
| Personal services                   | 2,105,016         | 2,105,016         | 2,077,874                            | 27,142  |
| Supplies                            | 11,500            | 11,500            | 8,070                                | 3,430   |
| Other services and charges          | 109,700           | 181,534           | 140,813                              | 40,721  |
| Probation:                          |                   |                   |                                      |   |
| Personal services                   | 2,515,340         | 2,515,340         | 2,485,648                            | 29,692  |
| Supplies                            | -                 | -                 | -                                    | -   |
| Other services and charges          | -                 | -                 | -                                    | -   |
| Public Defender:                    |                   |                   |                                      |   |
| Personal services                   | 1,280,106         | 1,280,106         | 1,231,433                            | 48,673  |
| Supplies                            | 9,000             | 9,000             | 4,142                                | 4,858   |
| Other services and charges          | 99,550            | 115,246           | 112,913                              | 2,333   |
| Garage:                             |                   |                   |                                      |   |
| Personal services                   | 21,884            | 53,355            | 41,449                               | 11,906  |
| Supplies                            | -                 | -                 | -                                    | -   |
| Other services and charges          | 31,200            | 31,200            | 30,802                               | 398   |
| Civil Defense:                      |                   |                   |                                      |   |
| Personal services                   | 151,244           | 151,244           | 137,970                              | 13,274  |
| Supplies                            | 7,400             | 7,442             | 2,942                                | 4,500   |
| Other services and charges          | 36,950            | 37,845            | 18,377                               | 19,468  |
| Jail:                               |                   |                   |                                      |   |
| Personal services                   | 4,627,089         | 4,628,022         | 4,477,007                            | 151,015   |
| Supplies                            | 172,921           | 144,873           | 132,463                              | 12,410  |
| Other services and charges          | 964,712           | 1,011,583         | 1,007,157                            | 4,426   |
| Total Public Safety                 | <u>17,107,520</u> | <u>17,417,185</u> | <u>16,796,186</u>                    | <u>620,999</u>  |
| <b>Health &amp; Welfare:</b>        |                   |                   |                                      |   |
| Animal Control:                     |                   |                   |                                      |   |
| Personal services                   | 121,540           | 121,540           | 114,604                              | 6,936   |
| Supplies                            | 12,520            | 12,520            | 7,635                                | 4,885   |
| Other services and charges          | 358,000           | 523,440           | 522,230                              | 1,210   |

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2021

|                                      | General Fund         |                      |                                      |   |
|--------------------------------------|----------------------|----------------------|--------------------------------------|---|
|                                      | Budgeted Amounts     |                      | Actual<br>Budgetary<br>Basis Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|                                      | Original             | Final                |                                      |   |
| 4-D Program:                         |                      |                      |                                      |   |
| Personal services                    | 1,132,531            | 1,132,531            | 1,118,418                            | 14,113  |
| Supplies                             | 4,000                | 4,000                | 3,784                                | 216   |
| Other services and charges           | 45,938               | 45,938               | 9,468                                | 36,470  |
| Total Health & Welfare               | <u>1,674,529</u>     | <u>1,839,969</u>     | <u>1,776,139</u>                     | <u>63,830</u>   |
| Culture & Recreation:                |                      |                      |                                      |   |
| Parks & Recreation:                  |                      |                      |                                      |   |
| Personal services                    | \$ 988,119           | \$ 988,119           | \$ 970,658                           | \$ 17,461   |
| Supplies                             | 108,900              | 108,900              | 108,713                              | 187   |
| Other services and charges           | 99,300               | 127,200              | 99,298                               | 27,902  |
| Capital outlay                       | -                    | -                    | 10,049                               | (10,049)  |
| Fair Grounds:                        |                      |                      |                                      |   |
| Personal services                    | -                    | -                    | -                                    | -   |
| Supplies                             | -                    | -                    | -                                    | -   |
| Other services and charges           | 122,555              | 122,555              | 122,555                              | -   |
| Total Culture & Recreation           | <u>1,318,874</u>     | <u>1,346,774</u>     | <u>1,311,273</u>                     | <u>35,501</u>   |
| Total Expenditures                   | <u>37,201,143</u>    | <u>40,488,575</u>    | <u>38,835,781</u>                    | <u>1,652,794</u>  |
| Other Financing Sources (Uses):      |                      |                      |                                      |   |
| Transfers In                         | -                    | -                    | 356,655                              | (356,655)   |
| Transfers Out                        | -                    | -                    | -                                    | -   |
| Total Other Financing Sources (Uses) | <u>-</u>             | <u>-</u>             | <u>356,655</u>                       | <u>(356,655)</u>  |
| Net Change in Fund Balances          | 1,956,551            | (1,330,881)          | 2,902,243                            | 3,519,814   |
| Fund Balances - Beginning            | <u>17,946,451</u>    | <u>17,946,451</u>    | <u>17,946,451</u>                    | <u>-</u>  |
| Fund Balances - December 31          | <u>\$ 19,903,002</u> | <u>\$ 16,615,570</u> | <u>\$ 20,848,694</u>                 | <u>\$ 3,519,814</u>                                     |

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

Monroe County  
 Required Supplementary Information  
 Budget/GAAP Reconciliation  
 General Fund  
 For the Year Ended December 31, 2021

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

|   | General      |
|---|--------------|
| Net change in fund balances (budgetary basis) | \$ 2,902,243 |
| Adjustments:                                  |              |
| To adjust revenues for accruals               | 770,880      |
| To adjust expenditures for accruals           | 220,194      |
| Net change in fund balances (GAAP basis)      | \$ 3,893,917 |

## Notes to Required Supplementary Information

### Note 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The County Commissioners, Courts, Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1<sup>st</sup> and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31<sup>st</sup>. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:  
  
Major Fund:  
General Fund  
  
Approximately 60 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon the cash basis which is not consistent with accounting principles generally accepted in the United States. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Accident<br>Report | Animal<br>Control<br>Fines<br>& Fees | Aviation            | Bid Deposits<br>& Bond<br>Holding | Campaign<br>Finance<br>Enforcement | LIT -<br>Special<br>Purpose | Clerk's<br>Record<br>Perpetuation | Community<br>Corrections<br>Fees | Community<br>Trans.<br>Program | Convention-<br>Visitor &<br>Tourism |
|---|--------------------|--------------------------------------|---------------------|-----------------------------------|------------------------------------|-----------------------------|-----------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| <b>Assets</b>   |                    |                                      |                     |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Cash and Investments  | \$ 6,651           | \$ 15,439                            | \$ 567,585          | \$ 1,143,812                      | \$ 2,407                           | \$ 4,796,280                | \$ 31,789                         | \$ 1,144                         | \$ 45,234                      | \$ 1,605,659                        |
| Materials and Supplies Inventory  | -                  | -                                    | 3,099               | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Accrued Interest Receivable   | -                  | -                                    | 5                   | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Accounts Receivable   | 45                 | 200                                  | 28,038              | -                                 | -                                  | -                           | 6,204                             | -                                | -                              | -                                   |
| Intergovernmental Receivable  | -                  | -                                    | 31,044              | -                                 | -                                  | 864,338                     | -                                 | -                                | 3,350                          | -                                   |
| Prepaid Items   | -                  | -                                    | 6,069               | -                                 | -                                  | 18,122                      | 10,323                            | -                                | -                              | -                                   |
| Property Taxes Receivable   | -                  | -                                    | 780,504             | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| <b>Total Assets</b>   | <b>\$ 6,696</b>    | <b>\$ 15,639</b>                     | <b>\$ 1,416,344</b> | <b>\$ 1,143,812</b>               | <b>\$ 2,407</b>                    | <b>\$ 5,678,740</b>         | <b>\$ 48,316</b>                  | <b>\$ 1,144</b>                  | <b>\$ 48,584</b>               | <b>\$ 1,605,659</b>                 |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                    |                                      |                     |                                   |                                    |                             |                                   |                                  |                                |                                     |
| <b>Liabilities</b>  |                    |                                      |                     |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Accounts Payable  | \$ -               | -                                    | \$ 35,222           | \$ -                              | \$ -                               | \$ 16,420                   | \$ 375                            | \$ -                             | \$ -                           | \$ 517,067                          |
| Accrued Wages   | -                  | -                                    | 19,348              | -                                 | -                                  | 78,878                      | 287                               | -                                | -                              | -                                   |
| Payroll Withholding Payable   | -                  | 50                                   | 4,601               | -                                 | -                                  | 16,826                      | 296                               | -                                | -                              | -                                   |
| <b>Total Liabilities</b>  | <b>-</b>           | <b>50</b>                            | <b>59,171</b>       | <b>-</b>                          | <b>-</b>                           | <b>112,124</b>              | <b>958</b>                        | <b>-</b>                         | <b>-</b>                       | <b>517,067</b>                      |
| <b>Deferred Inflow of Resources:</b>                                      |                    |                                      |                     |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Unavailable Revenue   | -                  | -                                    | 811,548             | -                                 | -                                  | 864,338                     | -                                 | -                                | -                              | -                                   |
| <b>Fund Balances</b>  |                    |                                      |                     |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Nonspendable  | -                  | -                                    | 6,069               | -                                 | -                                  | 18,122                      | 10,323                            | -                                | -                              | -                                   |
| Restricted  | 6,696              | 15,589                               | 539,556             | 1,143,812                         | 2,407                              | 4,684,156                   | 37,035                            | 1,144                            | 48,584                         | 1,088,592                           |
| Committed   | -                  | -                                    | -                   | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Unassigned  | -                  | -                                    | -                   | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>6,696</b>       | <b>15,589</b>                        | <b>545,625</b>      | <b>1,143,812</b>                  | <b>2,407</b>                       | <b>4,702,278</b>            | <b>47,358</b>                     | <b>1,144</b>                     | <b>48,584</b>                  | <b>1,088,592</b>                    |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 6,696</b>    | <b>\$ 15,639</b>                     | <b>\$ 1,416,344</b> | <b>\$ 1,143,812</b>               | <b>\$ 2,407</b>                    | <b>\$ 5,678,740</b>         | <b>\$ 48,316</b>                  | <b>\$ 1,144</b>                  | <b>\$ 48,584</b>               | <b>\$ 1,605,659</b>                 |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Sales<br>Disclosure-<br>County<br>Share | Covered<br>Bridge | Cumulative<br>Bridge | Cumulative<br>Capital<br>Development | County<br>Drug Free<br>Community | Emergency<br>Planning<br>Right<br>to Know | Extradition<br>and<br>Sheriff's<br>Assistance | Firearms<br>Training | Health              |
|---|---|-------------------|----------------------|--------------------------------------|----------------------------------|---|---|----------------------|---------------------|
| <b>Assets</b>   |   |                   |                      |                                      |                                  |   |   |                      |                     |
| Cash and Investments  | \$ 157,425                              | \$ 5,550          | \$ 3,797,584         | \$ 3,558,297                         | \$ 31,259                        | \$ 33,295                                 | \$ 1,486                                      | \$ 61,388            | \$ 843,237          |
| Materials and Supplies Inventory  | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                   |
| Accrued Interest Receivable   | -                                       | -                 | 82                   | -                                    | -                                | -   | -   | -                    | -                   |
| Accounts Receivable   | -                                       | -                 | -                    | -                                    | 1,905                            | -   | -   | -                    | 25,449              |
| Intergovernmental Receivable  | -                                       | -                 | 67,473               | 105,480                              | -                                | -   | -   | -                    | 20,274              |
| Prepaid Items   | -                                       | -                 | -                    | 49,978                               | -                                | -   | -   | -                    | 200                 |
| Property Taxes Receivable   | -                                       | -                 | 1,773,069            | 2,738,141                            | -                                | -   | -   | -                    | 1,146,620           |
| <b>Total Assets</b>   | <b>\$ 157,425</b>                       | <b>\$ 5,550</b>   | <b>\$ 5,638,208</b>  | <b>\$ 6,451,896</b>                  | <b>\$ 33,164</b>                 | <b>\$ 33,295</b>                          | <b>\$ 1,486</b>                               | <b>\$ 61,388</b>     | <b>\$ 2,035,780</b> |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |   |                   |                      |                                      |                                  |   |   |                      |                     |
| <b>Liabilities</b>  |   |                   |                      |                                      |                                  |   |   |                      |                     |
| Accounts Payable  | \$ -                                    | \$ -              | \$ 571,974           | \$ 184,218                           | \$ -                             | \$ -                                      | \$ -  | \$ 1,845             | \$ 4,884            |
| Accrued Wages   | 473                                     | -                 | 8,340                | 20,050                               | -                                | -   | -   | -                    | 34,507              |
| Payroll Withholding Payable   | 120                                     | -                 | 2,135                | 4,371                                | -                                | -   | -   | -                    | 7,073               |
| <b>Total Liabilities</b>  | <b>593</b>                              | <b>-</b>          | <b>582,449</b>       | <b>208,639</b>                       | <b>-</b>                         | <b>-</b>                                  | <b>-</b>                                      | <b>1,845</b>         | <b>46,464</b>       |
| <b>Deferred Inflow of Resources:</b>                                      |   |                   |                      |                                      |                                  |   |   |                      |                     |
| Unavailable Revenue   | -                                       | -                 | 1,840,542            | 2,843,621                            | -                                | -   | -   | -                    | 1,166,894           |
| <b>Fund Balances</b>  |   |                   |                      |                                      |                                  |   |   |                      |                     |
| Nonspendable  | -                                       | -                 | -                    | 49,978                               | -                                | -   | -   | -                    | 200                 |
| Restricted  | 156,832                                 | 5,550             | 3,215,217            | 3,349,658                            | 33,164                           | 33,295                                    | 1,486   | 59,543               | 822,222             |
| Committed   | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                   |
| Unassigned  | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                   |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>156,832</b>                          | <b>5,550</b>      | <b>3,215,217</b>     | <b>3,399,636</b>                     | <b>33,164</b>                    | <b>33,295</b>                             | <b>1,486</b>                                  | <b>59,543</b>        | <b>822,422</b>      |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 157,425</b>                       | <b>\$ 5,550</b>   | <b>\$ 5,638,208</b>  | <b>\$ 6,451,896</b>                  | <b>\$ 33,164</b>                 | <b>\$ 33,295</b>                          | <b>\$ 1,486</b>                               | <b>\$ 61,388</b>     | <b>\$ 2,035,780</b> |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Identification<br>Security<br>Protection | Local<br>Health<br>Maintenance | Local Road<br>and Street | Public<br>Safety<br>LIT | County<br>Major<br>Bridge | Motor<br>Vehicle<br>Highway-<br>Restricted | Medical<br>Care for<br>Inmates | Misdemeanant<br>County<br>Correction | Motor<br>Vehicle<br>Highway | Omitted<br>Property<br>Audits |
|---|--|--------------------------------|--------------------------|-------------------------|---------------------------|--|--------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| <b>Assets</b>   |  |                                |                          |                         |                           |  |                                |                                      |                             |                               |
| Cash and Investments  | \$ 70,441                                | \$ 506,296                     | \$ 2,516,960             | \$ 3,003,912            | \$ 4,892,015              | \$ 2,714                                   | \$ 14,586                      | \$ 133,310                           | \$ 2,295,735                | \$ 18,465                     |
| Materials and Supplies Inventory  | -  | -                              | 158,560                  | -                       | -                         | -  | -                              | -                                    | 119,983                     | -                             |
| Accrued Interest Receivable   | -  | -                              | 55                       | -                       | -                         | -  | -                              | -                                    | -                           | -                             |
| Accounts Receivable   | 1,902                                    | -                              | -                        | -                       | -                         | -  | -                              | -                                    | 20,346                      | -                             |
| Intergovernmental Receivable  | -  | -                              | 621,859                  | 742,960                 | 105,480                   | 1,151,089                                  | -                              | -                                    | 1,441,150                   | -                             |
| Prepaid Items   | -  | 1,667                          | -                        | -                       | -                         | -  | -                              | -                                    | 7,339                       | -                             |
| Property Taxes Receivable   | -  | -                              | -                        | -                       | 2,771,066                 | -  | -                              | -                                    | -                           | -                             |
| <b>Total Assets</b>   | <b>\$ 72,343</b>                         | <b>\$ 507,963</b>              | <b>\$ 3,297,434</b>      | <b>\$ 3,746,872</b>     | <b>\$ 7,768,561</b>       | <b>\$ 1,153,803</b>                        | <b>\$ 14,586</b>               | <b>\$ 133,310</b>                    | <b>\$ 3,884,553</b>         | <b>\$ 18,465</b>              |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |  |                                |                          |                         |                           |  |                                |                                      |                             |                               |
| <b>Liabilities</b>  |  |                                |                          |                         |                           |  |                                |                                      |                             |                               |
| Accounts Payable  | \$ -                                     | \$ 17,044                      | \$ 3,214                 | \$ 90,686               | \$ 52,671                 | \$ 14,949                                  | \$ -                           | \$ 1,143                             | \$ 80,363                   | \$ -                          |
| Accrued Wages   | -  | 421                            | -                        | 60,100                  | -                         | 15,218                                     | -                              | -                                    | 69,945                      | -                             |
| Payroll Withholding Payable   | -  | 311                            | -                        | 14,989                  | -                         | 2,713                                      | -                              | -                                    | 18,918                      | -                             |
| <b>Total Liabilities</b>  | <b>-</b>                                 | <b>17,776</b>                  | <b>3,214</b>             | <b>165,775</b>          | <b>52,671</b>             | <b>32,880</b>                              | <b>-</b>                       | <b>1,143</b>                         | <b>169,226</b>              | <b>-</b>                      |
| <b>Deferred Inflow of Resources:</b>                                      |  |                                |                          |                         |                           |  |                                |                                      |                             |                               |
| Unavailable Revenue   | -  | -                              | 621,859                  | 742,960                 | 2,876,546                 | 1,151,089                                  | -                              | -                                    | 1,151,089                   | -                             |
| <b>Fund Balances</b>  |  |                                |                          |                         |                           |  |                                |                                      |                             |                               |
| Nonspendable  | -  | -                              | 1,667                    | -                       | -                         | -  | -                              | -                                    | 7,339                       | -                             |
| Restricted  | 72,343                                   | 490,187                        | 2,670,694                | 2,838,137               | 4,839,344                 | -  | 14,586                         | 132,167                              | 2,556,899                   | 18,465                        |
| Committed   | -  | -                              | -                        | -                       | -                         | -  | -                              | -                                    | -                           | -                             |
| Unassigned  | -  | -                              | -                        | -                       | -                         | (30,166)                                   | -                              | -                                    | -                           | -                             |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>72,343</b>                            | <b>490,187</b>                 | <b>2,672,361</b>         | <b>2,838,137</b>        | <b>4,839,344</b>          | <b>(30,166)</b>                            | <b>14,586</b>                  | <b>132,167</b>                       | <b>2,564,238</b>            | <b>18,465</b>                 |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 72,343</b>                         | <b>\$ 507,963</b>              | <b>\$ 3,297,434</b>      | <b>\$ 3,746,872</b>     | <b>\$ 7,768,561</b>       | <b>\$ 1,153,803</b>                        | <b>\$ 14,586</b>               | <b>\$ 133,310</b>                    | <b>\$ 3,884,553</b>         | <b>\$ 18,465</b>              |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Park<br>Nonreverting<br>Capital | Park<br>Nonreverting<br>Operating | Plat<br>Book     | Economic<br>Development/<br>Tourism | Recorder's<br>Records<br>Perpetuation | Supplemental<br>P.D.<br>Services | Surveyor's<br>Corner<br>Perpetuation | Local Health<br>Dept.<br>Trust<br>Account | Vehicle<br>Inspection |
|---|---------------------------------|-----------------------------------|------------------|-------------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---|-----------------------|
| <b>Assets</b>   |                                 |                                   |                  |                                     |                                       |                                  |                                      |   |                       |
| Cash and Investments  | \$ 25,311                       | \$ 171,292                        | \$ 64,407        | \$ 14,267                           | \$ 1,362,274                          | \$ 357,172                       | \$ 265,239                           | \$ 160,053                                | \$ 19,976             |
| Materials and Supplies Inventory  | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| Accrued Interest Receivable   | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| Accounts Receivable   | 83                              | 10,474                            | -                | -                                   | 34,251                                | 1,832                            | 9,510                                | -   | -                     |
| Intergovernmental Receivable  | -                               | -                                 | -                | -                                   | -                                     | 212,477                          | -                                    | -   | 205                   |
| Prepaid Items   | -                               | -                                 | -                | -                                   | 886                                   | -                                | -                                    | -   | -                     |
| Property Taxes Receivable   | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| <b>Total Assets</b>   | <b>\$ 25,394</b>                | <b>\$ 181,766</b>                 | <b>\$ 64,407</b> | <b>\$ 14,267</b>                    | <b>\$ 1,397,411</b>                   | <b>\$ 571,481</b>                | <b>\$ 274,749</b>                    | <b>\$ 160,053</b>                         | <b>\$ 20,181</b>      |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                 |                                   |                  |                                     |                                       |                                  |                                      |   |                       |
| <b>Liabilities</b>  |                                 |                                   |                  |                                     |                                       |                                  |                                      |   |                       |
| Accounts Payable  | \$ 75                           | \$ 13,657                         | \$ -             | \$ -                                | \$ 1,294                              | \$ -                             | \$ 166                               | \$ -                                      | \$ -                  |
| Accrued Wages   | -                               | -                                 | 2,899            | -                                   | 2,129                                 | 33,470                           | 950                                  | 1,888                                     | -                     |
| Payroll Withholding Payable   | -                               | 373                               | 907              | -                                   | 530                                   | 7,448                            | 180                                  | 402                                       | -                     |
| <b>Total Liabilities</b>  | <b>75</b>                       | <b>14,030</b>                     | <b>3,806</b>     | <b>-</b>                            | <b>3,953</b>                          | <b>40,918</b>                    | <b>1,296</b>                         | <b>2,290</b>                              | <b>-</b>              |
| <b>Deferred Inflow of Resources:</b>                                      |                                 |                                   |                  |                                     |                                       |                                  |                                      |   |                       |
| Unavailable Revenue   | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| <b>Fund Balances</b>  |                                 |                                   |                  |                                     |                                       |                                  |                                      |   |                       |
| Nonspendable  | -                               | -                                 | -                | -                                   | 886                                   | -                                | -                                    | -   | -                     |
| Restricted  | 25,319                          | 167,736                           | 60,601           | 14,267                              | 1,392,572                             | 530,563                          | 273,453                              | 157,763                                   | 20,181                |
| Committed   | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| Unassigned  | -                               | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>25,319</b>                   | <b>167,736</b>                    | <b>60,601</b>    | <b>14,267</b>                       | <b>1,393,458</b>                      | <b>530,563</b>                   | <b>273,453</b>                       | <b>157,763</b>                            | <b>20,181</b>         |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 25,394</b>                | <b>\$ 181,766</b>                 | <b>\$ 64,407</b> | <b>\$ 14,267</b>                    | <b>\$ 1,397,411</b>                   | <b>\$ 571,481</b>                | <b>\$ 274,749</b>                    | <b>\$ 160,053</b>                         | <b>\$ 20,181</b>      |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Victim<br>Impact<br>Program | GAL/<br>CASA | Election<br>Fund    | Auditor's<br>Ineligible<br>Deductions | County<br>Elected<br>Officials'<br>Training | Monroe<br>County<br>911 Fund | Reassessment<br>Fund | LOIT<br>Special<br>Distribution | Juvenile<br>Services<br>Nonreverting | Alternative<br>Dispute<br>Resolution |
|---|-----------------------------|--------------|---------------------|---------------------------------------|---|------------------------------|----------------------|---------------------------------|--------------------------------------|--------------------------------------|
| <b>Assets</b>   |                             |              |                     |                                       |   |                              |                      |                                 |                                      |                                      |
| Cash and Investments  | \$ 4,398                    | \$ 1         | \$ 1,307,185        | \$ 421,196                            | \$ 92,120                                   | \$ 898,147                   | \$ 445,154           | \$ 2,203                        | \$ 4,792                             | \$ 117,314                           |
| Materials and Supplies Inventory  | -                           | -            | -                   | -                                     | -   | -                            | -                    | -                               | -                                    | -                                    |
| Accrued Interest Receivable   | -                           | -            | -                   | -                                     | -   | -                            | 13                   | -                               | -                                    | -                                    |
| Accounts Receivable   | -                           | -            | -                   | -                                     | 1,902                                       | -                            | -                    | -                               | -                                    | 380                                  |
| Intergovernmental Receivable  | -                           | -            | 2,217               | -                                     | -   | -                            | 29,460               | -                               | -                                    | -                                    |
| Prepaid Items   | -                           | -            | -                   | -                                     | -   | 26,489                       | 111,294              | -                               | -                                    | -                                    |
| Property Taxes Receivable   | -                           | -            | 746,464             | -                                     | -   | -                            | 880,596              | -                               | -                                    | -                                    |
| <b>Total Assets</b>   | <b>\$ 4,398</b>             | <b>\$ 1</b>  | <b>\$ 2,055,866</b> | <b>\$ 421,196</b>                     | <b>\$ 94,022</b>                            | <b>\$ 924,636</b>            | <b>\$ 1,466,517</b>  | <b>\$ 2,203</b>                 | <b>\$ 4,792</b>                      | <b>\$ 117,694</b>                    |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                             |              |                     |                                       |   |                              |                      |                                 |                                      |                                      |
| <b>Liabilities</b>  |                             |              |                     |                                       |   |                              |                      |                                 |                                      |                                      |
| Accounts Payable  | \$ -                        | \$ -         | \$ 8,664            | \$ 14,522                             | \$ 980                                      | \$ 35,553                    | \$ 4,125             | \$ -                            | \$ -                                 | \$ 1,500                             |
| Accrued Wages   | -                           | -            | 5,419               | 750                                   | -   | -                            | -                    | -                               | -                                    | -                                    |
| Payroll Withholding Payable   | -                           | -            | 1,440               | 141                                   | -   | -                            | 871                  | -                               | -                                    | -                                    |
| <b>Total Liabilities</b>  | <b>-</b>                    | <b>-</b>     | <b>15,523</b>       | <b>15,413</b>                         | <b>980</b>                                  | <b>35,553</b>                | <b>4,996</b>         | <b>-</b>                        | <b>-</b>                             | <b>1,500</b>                         |
| <b>Deferred Inflow of Resources:</b>                                      |                             |              |                     |                                       |   |                              |                      |                                 |                                      |                                      |
| Unavailable Revenue   | -                           | -            | 748,681             | -                                     | -   | -                            | 910,056              | -                               | -                                    | -                                    |
| <b>Fund Balances</b>  |                             |              |                     |                                       |   |                              |                      |                                 |                                      |                                      |
| Nonspendable  | -                           | -            | -                   | -                                     | -   | 26,489                       | 111,294              | -                               | -                                    | -                                    |
| Restricted  | 4,398                       | 1            | 1,291,662           | 405,783                               | 93,042                                      | 862,594                      | 440,171              | 2,203                           | 4,792                                | 116,194                              |
| Committed   | -                           | -            | -                   | -                                     | -   | -                            | -                    | -                               | -                                    | -                                    |
| Unassigned  | -                           | -            | -                   | -                                     | -   | -                            | -                    | -                               | -                                    | -                                    |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>4,398</b>                | <b>1</b>     | <b>1,291,662</b>    | <b>405,783</b>                        | <b>93,042</b>                               | <b>889,083</b>               | <b>551,465</b>       | <b>2,203</b>                    | <b>4,792</b>                         | <b>116,194</b>                       |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 4,398</b>             | <b>\$ 1</b>  | <b>\$ 2,055,866</b> | <b>\$ 421,196</b>                     | <b>\$ 94,022</b>                            | <b>\$ 924,636</b>            | <b>\$ 1,466,517</b>  | <b>\$ 2,203</b>                 | <b>\$ 4,792</b>                      | <b>\$ 117,694</b>                    |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Cable Franchise User Fees | Diversion/ Pros. User Fees | Court Alcohol/ Drug User Fees | Law Ed Training Fund | Problem Solving Crt User Fees | Adult Probation User Fees | Juvenile Probation User Fees | Project Income/Job User Fees | Jury Pay User Fees |
|---|---------------------------|----------------------------|-------------------------------|----------------------|-------------------------------|---------------------------|------------------------------|------------------------------|--------------------|
| <b>Assets</b>   |                           |                            |                               |                      |                               |                           |                              |                              |                    |
| Cash and Investments  | \$ 451,454                | \$ 33,898                  | \$ 254,411                    | \$ 13,302            | \$ 30,154                     | \$ 127,153                | \$ 32,940                    | \$ 427,868                   | \$ 63,617          |
| Materials and Supplies Inventory  | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Accrued Interest Receivable   | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Accounts Receivable   | -                         | 13,030                     | 9,744                         | -                    | -                             | -                         | -                            | -                            | 404                |
| Intergovernmental Receivable  | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Prepaid Items   | 86                        | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Property Taxes Receivable   | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| <b>Total Assets</b>   | <b>\$ 451,540</b>         | <b>\$ 46,928</b>           | <b>\$ 264,155</b>             | <b>\$ 13,302</b>     | <b>\$ 30,154</b>              | <b>\$ 127,153</b>         | <b>\$ 32,940</b>             | <b>\$ 427,868</b>            | <b>\$ 64,021</b>   |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                           |                            |                               |                      |                               |                           |                              |                              |                    |
| <b>Liabilities</b>  |                           |                            |                               |                      |                               |                           |                              |                              |                    |
| Accounts Payable  | \$ 9,916                  | \$ -                       | \$ 1,175                      | \$ -                 | \$ 386                        | \$ 974                    | \$ -                         | \$ 3,421                     | \$ 2,427           |
| Accrued Wages   | -                         | 4,250                      | 1,924                         | -                    | -                             | 5,606                     | -                            | -                            | -                  |
| Payroll Withholding Payable   | -                         | 936                        | 556                           | -                    | -                             | 1,711                     | -                            | 2,004                        | -                  |
| <b>Total Liabilities</b>  | <b>9,916</b>              | <b>5,186</b>               | <b>3,655</b>                  | <b>-</b>             | <b>386</b>                    | <b>8,291</b>              | <b>-</b>                     | <b>5,425</b>                 | <b>2,427</b>       |
| <b>Deferred Inflow of Resources:</b>                                      |                           |                            |                               |                      |                               |                           |                              |                              |                    |
| Unavailable Revenue   | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| <b>Fund Balances</b>  |                           |                            |                               |                      |                               |                           |                              |                              |                    |
| Nonspendable  | 86                        | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Restricted  | 441,538                   | 41,742                     | 260,500                       | 13,302               | 29,768                        | 118,862                   | 32,940                       | 422,443                      | 61,594             |
| Committed   | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| Unassigned  | -                         | -                          | -                             | -                    | -                             | -                         | -                            | -                            | -                  |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>441,624</b>            | <b>41,742</b>              | <b>260,500</b>                | <b>13,302</b>        | <b>29,768</b>                 | <b>118,862</b>            | <b>32,940</b>                | <b>422,443</b>               | <b>61,594</b>      |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 451,540</b>         | <b>\$ 46,928</b>           | <b>\$ 264,155</b>             | <b>\$ 13,302</b>     | <b>\$ 30,154</b>              | <b>\$ 127,153</b>         | <b>\$ 32,940</b>             | <b>\$ 427,868</b>            | <b>\$ 64,021</b>   |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | County<br>User Fee/<br>Law Ed | Convention<br>Center<br>Operating | Drug Buy<br>Money | Sheriff<br>Sale<br>Administration | Court<br>Interpreters | Donations-<br>Youth<br>Shelter | Donations-<br>Probation<br>Dept. | Donations-<br>APS<br>Unit 10 | Donations-<br>Emergency<br>Mgt. | Donations-<br>Drug<br>Treatment<br>Court |
|---|-------------------------------|-----------------------------------|-------------------|-----------------------------------|-----------------------|--------------------------------|----------------------------------|------------------------------|---------------------------------|--|
| <b>Assets</b>   |                               |                                   |                   |                                   |                       |                                |                                  |                              |                                 |  |
| Cash and Investments  | \$ 107,435                    | \$ 11,436                         | \$ 3,889          | \$ 40,859                         | \$ (920)              | \$ 27,953                      | \$ 1,565                         | \$ 2,650                     | \$ 1,627                        | \$ 66                                    |
| Materials and Supplies Inventory  | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Accrued Interest Receivable   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Accounts Receivable   | 623                           | -                                 | -                 | 36                                | -                     | -                              | -                                | -                            | -                               | -  |
| Intergovernmental Receivable  | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Prepaid Items   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Property Taxes Receivable   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| <b>Total Assets</b>   | <b>\$ 108,058</b>             | <b>\$ 11,436</b>                  | <b>\$ 3,889</b>   | <b>\$ 40,895</b>                  | <b>\$ (920)</b>       | <b>\$ 27,953</b>               | <b>\$ 1,565</b>                  | <b>\$ 2,650</b>              | <b>\$ 1,627</b>                 | <b>\$ 66</b>                             |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                               |                                   |                   |                                   |                       |                                |                                  |                              |                                 |  |
| <b>Liabilities</b>  |                               |                                   |                   |                                   |                       |                                |                                  |                              |                                 |  |
| Accounts Payable  | \$ -                          | \$ -                              | \$ -              | \$ -                              | \$ -                  | \$ -                           | \$ -                             | \$ -                         | \$ -                            | \$ -                                     |
| Accrued Wages   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Payroll Withholding Payable   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| <b>Total Liabilities</b>  | <b>-</b>                      | <b>-</b>                          | <b>-</b>          | <b>-</b>                          | <b>-</b>              | <b>-</b>                       | <b>-</b>                         | <b>-</b>                     | <b>-</b>                        | <b>-</b>                                 |
| <b>Deferred Inflow of Resources:</b>                                      |                               |                                   |                   |                                   |                       |                                |                                  |                              |                                 |  |
| Unavailable Revenue   | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| <b>Fund Balances</b>  |                               |                                   |                   |                                   |                       |                                |                                  |                              |                                 |  |
| Nonspendable  | -                             | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Restricted  | 108,058                       | -                                 | -                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  |
| Committed   | -                             | 11,436                            | 3,889             | 40,895                            | -                     | 27,953                         | 1,565                            | 2,650                        | 1,627                           | 66                                       |
| Unassigned  | -                             | -                                 | -                 | -                                 | (920)                 | -                              | -                                | -                            | -                               | -  |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>108,058</b>                | <b>11,436</b>                     | <b>3,889</b>      | <b>40,895</b>                     | <b>(920)</b>          | <b>27,953</b>                  | <b>1,565</b>                     | <b>2,650</b>                 | <b>1,627</b>                    | <b>66</b>                                |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 108,058</b>             | <b>\$ 11,436</b>                  | <b>\$ 3,889</b>   | <b>\$ 40,895</b>                  | <b>\$ (920)</b>       | <b>\$ 27,953</b>               | <b>\$ 1,565</b>                  | <b>\$ 2,650</b>              | <b>\$ 1,627</b>                 | <b>\$ 66</b>                             |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Donations-<br>Vietnam<br>Memorial | Donations-<br>Safe<br>Place | Donations-<br>Sheriff's<br>Dept. | Donations-<br>Sheriff's<br>K-9 | Donations-<br>Sheriff's<br>Youth<br>Camp | Donations-<br>Prevention<br>General | Donations-<br>BTCC | Donations-<br>Special<br>Programs | False<br>Alarm Fee-<br>Local<br>Ordinance |
|---|-----------------------------------|-----------------------------|----------------------------------|--------------------------------|--|-------------------------------------|--------------------|-----------------------------------|---|
| <b>Assets</b>   |                                   |                             |                                  |                                |  |                                     |                    |                                   |   |
| Cash and Investments  | \$ 200                            | \$ 6,673                    | \$ 11,314                        | \$ 3,790                       | \$ 200                                   | \$ 3,453                            | \$ 11,328          | \$ 29,735                         | \$ 14,283                                 |
| Materials and Supplies Inventory  | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Accrued Interest Receivable   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Accounts Receivable   | -                                 | -                           | -                                | -                              | -  | -                                   | 6,000              | -                                 | -   |
| Intergovernmental Receivable  | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Prepaid Items   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Property Taxes Receivable   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| <b>Total Assets</b>   | <b>\$ 200</b>                     | <b>\$ 6,673</b>             | <b>\$ 11,314</b>                 | <b>\$ 3,790</b>                | <b>\$ 200</b>                            | <b>\$ 3,453</b>                     | <b>\$ 17,328</b>   | <b>\$ 29,735</b>                  | <b>\$ 14,283</b>                          |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                   |                             |                                  |                                |  |                                     |                    |                                   |   |
| <b>Liabilities</b>  |                                   |                             |                                  |                                |  |                                     |                    |                                   |   |
| Accounts Payable  | \$ -                              | \$ -                        | \$ -                             | \$ -                           | \$ -                                     | \$ -                                | \$ -               | \$ -                              | \$ -                                      |
| Accrued Wages   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Payroll Withholding Payable   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| <b>Total Liabilities</b>  | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                            | <b>-</b>           | <b>-</b>                          | <b>-</b>                                  |
| <b>Deferred Inflow of Resources:</b>                                      |                                   |                             |                                  |                                |  |                                     |                    |                                   |   |
| Unavailable Revenue   | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| <b>Fund Balances</b>  |                                   |                             |                                  |                                |  |                                     |                    |                                   |   |
| Nonspendable  | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Restricted  | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| Committed   | 200                               | 6,673                       | 11,314                           | 3,790                          | 200                                      | 3,453                               | 17,328             | 29,735                            | 14,283                                    |
| Unassigned  | -                                 | -                           | -                                | -                              | -  | -                                   | -                  | -                                 | -   |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>200</b>                        | <b>6,673</b>                | <b>11,314</b>                    | <b>3,790</b>                   | <b>200</b>                               | <b>3,453</b>                        | <b>17,328</b>      | <b>29,735</b>                     | <b>14,283</b>                             |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 200</b>                     | <b>\$ 6,673</b>             | <b>\$ 11,314</b>                 | <b>\$ 3,790</b>                | <b>\$ 200</b>                            | <b>\$ 3,453</b>                     | <b>\$ 17,328</b>   | <b>\$ 29,735</b>                  | <b>\$ 14,283</b>                          |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Collections<br>Fees/<br>Personal<br>Prop. | 2013<br>Redevelopment<br>Bond | 2015<br>Redevelopment<br>Bond | 2018<br>Redevelopment<br>Bond | 2020<br>Redevelopment<br>Bond | MC<br>Convention<br>Center<br>Debt | Showers<br>Building<br>Lease<br>Rental | 2017<br>Airport<br>BAN Debt | 2018 GO<br>Bond Debt |
|---|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|------------------------------------|--|-----------------------------|----------------------|
| <b>Assets</b>   |   |                               |                               |                               |                               |                                    |  |                             |                      |
| Cash and Investments  | \$ 13,682                                 | \$ 57,904                     | \$ 297,828                    | \$ 44                         | \$ 1,540,996                  | \$ 273,680                         | \$ 142,431                             | \$ 47,442                   | \$ 100,903           |
| Materials and Supplies Inventory  | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Accrued Interest Receivable   | -   | 1                             | 6                             | -                             | 32                            | -                                  | -                                      | -                           | -                    |
| Accounts Receivable   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Intergovernmental Receivable  | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Prepaid Items   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Property Taxes Receivable   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| <b>Total Assets</b>   | <b>\$ 13,682</b>                          | <b>\$ 57,905</b>              | <b>\$ 297,834</b>             | <b>\$ 44</b>                  | <b>\$ 1,541,028</b>           | <b>\$ 273,680</b>                  | <b>\$ 142,431</b>                      | <b>\$ 47,442</b>            | <b>\$ 100,903</b>    |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |   |                               |                               |                               |                               |                                    |  |                             |                      |
| <b>Liabilities</b>  |   |                               |                               |                               |                               |                                    |  |                             |                      |
| Accounts Payable  | \$ -                                      | \$ -                          | \$ -                          | \$ -                          | \$ 473                        | \$ -                               | \$ -                                   | \$ -                        | \$ -                 |
| Accrued Wages   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Payroll Withholding Payable   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| <b>Total Liabilities</b>  | <b>-</b>                                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                      | <b>473</b>                    | <b>-</b>                           | <b>-</b>                               | <b>-</b>                    | <b>-</b>             |
| <b>Deferred Inflow of Resources:</b>                                      |   |                               |                               |                               |                               |                                    |  |                             |                      |
| Unavailable Revenue   | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| <b>Fund Balances</b>  |   |                               |                               |                               |                               |                                    |  |                             |                      |
| Nonspendable  | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| Restricted  | -   | 57,905                        | 297,834                       | 44                            | 1,540,555                     | -                                  | 142,431                                | 47,442                      | 100,903              |
| Committed   | 13,682                                    | -                             | -                             | -                             | -                             | 273,680                            | -                                      | -                           | -                    |
| Unassigned  | -   | -                             | -                             | -                             | -                             | -                                  | -                                      | -                           | -                    |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>13,682</b>                             | <b>57,905</b>                 | <b>297,834</b>                | <b>44</b>                     | <b>1,540,555</b>              | <b>273,680</b>                     | <b>142,431</b>                         | <b>47,442</b>               | <b>100,903</b>       |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 13,682</b>                          | <b>\$ 57,905</b>              | <b>\$ 297,834</b>             | <b>\$ 44</b>                  | <b>\$ 1,541,028</b>           | <b>\$ 273,680</b>                  | <b>\$ 142,431</b>                      | <b>\$ 47,442</b>            | <b>\$ 100,903</b>    |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | 2019 GO<br>Bond Debt | 2020 GO<br>Bond Debt | 2021 GO<br>Bond Debt | Aviation<br>Construction | Aviation<br>Building | GO Bond<br>2014 Capital<br>Bond | Honeywell<br>Energy<br>Project | 2015 GO<br>Bond<br>Capital<br>Projects | 2016 GO<br>Bond<br>Capital<br>Projects | 2016 GO<br>Bond B<br>Capital<br>Projects |
|---|----------------------|----------------------|----------------------|--------------------------|----------------------|---------------------------------|--------------------------------|--|--|--|
| <b>Assets</b>   |                      |                      |                      |                          |                      |                                 |                                |  |  |  |
| Cash and Investments  | \$ 76,823            | \$ 98,527            | \$ 107,592           | \$ 276,189               | \$ 690,923           | \$ 1,684                        | \$ 32,250                      | \$ 130,250                             | \$ 202,613                             | \$ 283,740                               |
| Materials and Supplies Inventory  | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Accrued Interest Receivable   | -                    | -                    | -                    | 11                       | 16                   | -                               | -                              | -                                      | -                                      | -  |
| Accounts Receivable   | -                    | -                    | -                    | 6,150                    | 222                  | -                               | -                              | -                                      | -                                      | -  |
| Intergovernmental Receivable  | -                    | -                    | 107,620              | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Prepaid Items   | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Property Taxes Receivable   | -                    | -                    | 2,944,279            | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| <b>Total Assets</b>   | <b>\$ 76,823</b>     | <b>\$ 98,527</b>     | <b>\$ 3,159,491</b>  | <b>\$ 282,350</b>        | <b>\$ 691,161</b>    | <b>\$ 1,684</b>                 | <b>\$ 32,250</b>               | <b>\$ 130,250</b>                      | <b>\$ 202,613</b>                      | <b>\$ 283,740</b>                        |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                      |                      |                      |                          |                      |                                 |                                |  |  |  |
| <b>Liabilities</b>  |                      |                      |                      |                          |                      |                                 |                                |  |  |  |
| Accounts Payable  | \$ -                 | \$ -                 | \$ -                 | \$ -                     | \$ -                 | \$ -                            | \$ -                           | \$ -                                   | \$ -                                   | \$ 42,536                                |
| Accrued Wages   | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Payroll Withholding Payable   | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| <b>Total Liabilities</b>  | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>                 | <b>-</b>             | <b>-</b>                        | <b>-</b>                       | <b>-</b>                               | <b>-</b>                               | <b>42,536</b>                            |
| <b>Deferred Inflow of Resources:</b>                                      |                      |                      |                      |                          |                      |                                 |                                |  |  |  |
| Unavailable Revenue   | -                    | -                    | 3,051,899            | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| <b>Fund Balances</b>  |                      |                      |                      |                          |                      |                                 |                                |  |  |  |
| Nonspendable  | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Restricted  | 76,823               | 98,527               | 107,592              | 282,350                  | 691,161              | 1,684                           | 32,250                         | 130,250                                | 202,613                                | 241,204                                  |
| Committed   | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| Unassigned  | -                    | -                    | -                    | -                        | -                    | -                               | -                              | -                                      | -                                      | -  |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>76,823</b>        | <b>98,527</b>        | <b>107,592</b>       | <b>282,350</b>           | <b>691,161</b>       | <b>1,684</b>                    | <b>32,250</b>                  | <b>130,250</b>                         | <b>202,613</b>                         | <b>241,204</b>                           |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 76,823</b>     | <b>\$ 98,527</b>     | <b>\$ 3,159,491</b>  | <b>\$ 282,350</b>        | <b>\$ 691,161</b>    | <b>\$ 1,684</b>                 | <b>\$ 32,250</b>               | <b>\$ 130,250</b>                      | <b>\$ 202,613</b>                      | <b>\$ 283,740</b>                        |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | 2017<br>Airport<br>BAN | 2017 GO<br>Bond<br>Capital<br>Projects | 2018 GO<br>Bond<br>Capital<br>Projects | 2019 GO<br>Bond<br>Capital<br>Projects | 2020 GO<br>Bond<br>Capital<br>Projects | 2021 GO<br>Bond<br>Capital<br>Projects | Employee<br>Morale | MC<br>Search/<br>Recovery | Paperless<br>Initiative |
|---|------------------------|--|--|--|--|--|--------------------|---------------------------|-------------------------|
| <b>Assets</b>   |                        |  |  |  |  |  |                    |                           |                         |
| Cash and Investments  | \$ -                   | \$ 97,164                              | \$ 94,226                              | \$ 1,250,493                           | \$ 1,092,898                           | \$ 2,861,100                           | \$ 7,399           | \$ 1,726                  | \$ 261                  |
| Materials and Supplies Inventory  | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Accrued Interest Receivable   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Accounts Receivable   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Intergovernmental Receivable  | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Prepaid Items   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Property Taxes Receivable   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| <b>Total Assets</b>   | <b>\$ -</b>            | <b>\$ 97,164</b>                       | <b>\$ 94,226</b>                       | <b>\$ 1,250,493</b>                    | <b>\$ 1,092,898</b>                    | <b>\$ 2,861,100</b>                    | <b>\$ 7,399</b>    | <b>\$ 1,726</b>           | <b>\$ 261</b>           |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                        |  |  |  |  |  |                    |                           |                         |
| <b>Liabilities</b>  |                        |  |  |  |  |  |                    |                           |                         |
| Accounts Payable  | \$ -                   | \$ -                                   | \$ 8,040                               | \$ -                                   | \$ 36,954                              | \$ -                                   | \$ -               | \$ -                      | \$ -                    |
| Accrued Wages   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Payroll Withholding Payable   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| <b>Total Liabilities</b>  | <b>-</b>               | <b>-</b>                               | <b>8,040</b>                           | <b>-</b>                               | <b>36,954</b>                          | <b>-</b>                               | <b>-</b>           | <b>-</b>                  | <b>-</b>                |
| <b>Deferred Inflow of Resources:</b>                                      |                        |  |  |  |  |  |                    |                           |                         |
| Unavailable Revenue   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| <b>Fund Balances</b>  |                        |  |  |  |  |  |                    |                           |                         |
| Nonspendable  | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| Restricted  | -                      | 97,164                                 | 86,186                                 | 1,250,493                              | 1,055,944                              | 2,861,100                              | -                  | -                         | -                       |
| Committed   | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | 7,399              | 1,726                     | 261                     |
| Unassigned  | -                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                  | -                         | -                       |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>-</b>               | <b>97,164</b>                          | <b>86,186</b>                          | <b>1,250,493</b>                       | <b>1,055,944</b>                       | <b>2,861,100</b>                       | <b>7,399</b>       | <b>1,726</b>              | <b>261</b>              |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ -</b>            | <b>\$ 97,164</b>                       | <b>\$ 94,226</b>                       | <b>\$ 1,250,493</b>                    | <b>\$ 1,092,898</b>                    | <b>\$ 2,861,100</b>                    | <b>\$ 7,399</b>    | <b>\$ 1,726</b>           | <b>\$ 261</b>           |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Juvenile<br>Per<br>Diem | MC Bldg<br>Pres/<br>Bldg<br>Foundation | Monroe<br>County<br>Properties | Public<br>Health<br>Emergency<br>Fund | Conv.<br>Visitor<br>Cap Imp/<br>Maint | Crime<br>Control | Big City/<br>Co Seat<br>Belt | Weights &<br>Measures<br>Ordinance<br>Violation | Showers<br>Building<br>Operating | Curry<br>Bldg. Proj.<br>Ord<br>03-68 |
|---|-------------------------|--|--------------------------------|---------------------------------------|---------------------------------------|------------------|------------------------------|---|----------------------------------|--------------------------------------|
| <b>Assets</b>   |                         |  |                                |                                       |                                       |                  |                              |   |                                  |                                      |
| Cash and Investments  | \$ 1,360,928            | \$ 19,963                              | \$ 384                         | \$ 20,033                             | \$ 184,671                            | \$ 19,098        | \$ 2,324                     | \$ 14,162                                       | \$ 20,840                        | \$ 6,161                             |
| Materials and Supplies Inventory  | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Accrued Interest Receivable   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Accounts Receivable   | 44,796                  | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Intergovernmental Receivable  | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Prepaid Items   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Property Taxes Receivable   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| <b>Total Assets</b>   | <b>\$ 1,405,724</b>     | <b>\$ 19,963</b>                       | <b>\$ 384</b>                  | <b>\$ 20,033</b>                      | <b>\$ 184,671</b>                     | <b>\$ 19,098</b> | <b>\$ 2,324</b>              | <b>\$ 14,162</b>                                | <b>\$ 20,840</b>                 | <b>\$ 6,161</b>                      |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                         |  |                                |                                       |                                       |                  |                              |   |                                  |                                      |
| <b>Liabilities</b>  |                         |  |                                |                                       |                                       |                  |                              |   |                                  |                                      |
| Accounts Payable  | \$ 19,838               | \$ -                                   | \$ -                           | \$ -                                  | \$ -                                  | \$ -             | \$ -                         | \$ -  | \$ -                             | \$ -                                 |
| Accrued Wages   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Payroll Withholding Payable   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| <b>Total Liabilities</b>  | <b>19,838</b>           | <b>-</b>                               | <b>-</b>                       | <b>-</b>                              | <b>-</b>                              | <b>-</b>         | <b>-</b>                     | <b>-</b>  | <b>-</b>                         | <b>-</b>                             |
| <b>Deferred Inflow of Resources:</b>                                      |                         |  |                                |                                       |                                       |                  |                              |   |                                  |                                      |
| Unavailable Revenue   | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| <b>Fund Balances</b>  |                         |  |                                |                                       |                                       |                  |                              |   |                                  |                                      |
| Nonspendable  | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Restricted  | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| Committed   | 1,385,886               | 19,963                                 | 384                            | 20,033                                | 184,671                               | 19,098           | 2,324                        | 14,162  | 20,840                           | 6,161                                |
| Unassigned  | -                       | -                                      | -                              | -                                     | -                                     | -                | -                            | -   | -                                | -                                    |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>1,385,886</b>        | <b>19,963</b>                          | <b>384</b>                     | <b>20,033</b>                         | <b>184,671</b>                        | <b>19,098</b>    | <b>2,324</b>                 | <b>14,162</b>                                   | <b>20,840</b>                    | <b>6,161</b>                         |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 1,405,724</b>     | <b>\$ 19,963</b>                       | <b>\$ 384</b>                  | <b>\$ 20,033</b>                      | <b>\$ 184,671</b>                     | <b>\$ 19,098</b> | <b>\$ 2,324</b>              | <b>\$ 14,162</b>                                | <b>\$ 20,840</b>                 | <b>\$ 6,161</b>                      |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | County<br>Offender<br>Transportation | Seized<br>Assets<br>Fund-<br>Prosecutor | Bicentennial<br>Fund | Energy<br>Conservation<br>Nonreverting | Westside<br>Econ Dev/<br>Rich Twp<br>TIF | 46 Corridor<br>Econ Dev/<br>Blgtn TIF | Fullerton<br>Pike<br>Econ Dev/<br>TIF | Westside<br>TIF Debt<br>Res 2013<br>Bond | Probation-<br>CARES<br>Grant |
|---|--------------------------------------|---|----------------------|--|--|---------------------------------------|---------------------------------------|--|------------------------------|
| <b>Assets</b>   |                                      |   |                      |  |  |                                       |                                       |  |                              |
| Cash and Investments  | \$ 12,494                            | \$ 8,248                                | \$ 2,691             | \$ 48,259                              | \$ 5,561,297                             | \$ 282,204                            | \$ 524,809                            | \$ 190,700                               | \$ 7,201                     |
| Materials and Supplies Inventory  | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Accrued Interest Receivable   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Accounts Receivable   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Intergovernmental Receivable  | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Prepaid Items   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Property Taxes Receivable   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| <b>Total Assets</b>   | <b>\$ 12,494</b>                     | <b>\$ 8,248</b>                         | <b>\$ 2,691</b>      | <b>\$ 48,259</b>                       | <b>\$ 5,561,297</b>                      | <b>\$ 282,204</b>                     | <b>\$ 524,809</b>                     | <b>\$ 190,700</b>                        | <b>\$ 7,201</b>              |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                      |   |                      |  |  |                                       |                                       |  |                              |
| <b>Liabilities</b>  |                                      |   |                      |  |  |                                       |                                       |  |                              |
| Accounts Payable  | \$ -                                 | \$ -                                    | \$ 1                 | \$ -                                   | \$ 272,282                               | \$ -                                  | \$ 15,243                             | \$ -                                     | \$ -                         |
| Accrued Wages   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Payroll Withholding Payable   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| <b>Total Liabilities</b>  | <b>-</b>                             | <b>-</b>                                | <b>1</b>             | <b>-</b>                               | <b>272,282</b>                           | <b>-</b>                              | <b>15,243</b>                         | <b>-</b>                                 | <b>-</b>                     |
| <b>Deferred Inflow of Resources:</b>                                      |                                      |   |                      |  |  |                                       |                                       |  |                              |
| Unavailable Revenue   | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| <b>Fund Balances</b>  |                                      |   |                      |  |  |                                       |                                       |  |                              |
| Nonspendable  | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| Restricted  | -                                    | -                                       | -                    | -                                      | 5,289,015                                | 282,204                               | 509,566                               | 190,700                                  | 7,201                        |
| Committed   | 12,494                               | 8,248                                   | 2,690                | 48,259                                 | -  | -                                     | -                                     | -  | -                            |
| Unassigned  | -                                    | -                                       | -                    | -                                      | -  | -                                     | -                                     | -  | -                            |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>12,494</b>                        | <b>8,248</b>                            | <b>2,690</b>         | <b>48,259</b>                          | <b>5,289,015</b>                         | <b>282,204</b>                        | <b>509,566</b>                        | <b>190,700</b>                           | <b>7,201</b>                 |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 12,494</b>                     | <b>\$ 8,248</b>                         | <b>\$ 2,691</b>      | <b>\$ 48,259</b>                       | <b>\$ 5,561,297</b>                      | <b>\$ 282,204</b>                     | <b>\$ 524,809</b>                     | <b>\$ 190,700</b>                        | <b>\$ 7,201</b>              |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Courthouse<br>Rental | Sheriff<br>Cares<br>Grant | Walmart<br>Health | Food &<br>Beverage<br>Tax-County | PSAP<br>LIT         | Curry<br>Profile TIF | Seized<br>Assets<br>Fund-<br>Sheriff | Airport<br>Improve.<br>Program<br>20.106 | Public<br>Hth<br>Preparedness<br>93.074 | Operation<br>Pullover<br>20.600 |
|---|----------------------|---------------------------|-------------------|----------------------------------|---------------------|----------------------|--------------------------------------|--|---|---------------------------------|
| <b>Assets</b>   |                      |                           |                   |                                  |                     |                      |                                      |  |   |                                 |
| Cash and Investments  | \$ 15,730            | \$ 60                     | \$ -              | \$ 752,927                       | \$ 1,484,202        | \$ -                 | \$ 1,089                             | \$ 97,457                                | \$ 6,958                                | \$ (4,238)                      |
| Materials and Supplies Inventory  | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Accrued Interest Receivable   | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Accounts Receivable   | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Intergovernmental Receivable  | -                    | -                         | -                 | -                                | 721,549             | -                    | -                                    | -  | -                                       | -                               |
| Prepaid Items   | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Property Taxes Receivable   | -                    | -                         | -                 | 40,781                           | -                   | -                    | -                                    | -  | -                                       | -                               |
| <b>Total Assets</b>   | <b>\$ 15,730</b>     | <b>\$ 60</b>              | <b>\$ -</b>       | <b>\$ 793,708</b>                | <b>\$ 2,205,751</b> | <b>\$ -</b>          | <b>\$ 1,089</b>                      | <b>\$ 97,457</b>                         | <b>\$ 6,958</b>                         | <b>\$ (4,238)</b>               |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                      |                           |                   |                                  |                     |                      |                                      |  |   |                                 |
| <b>Liabilities</b>  |                      |                           |                   |                                  |                     |                      |                                      |  |   |                                 |
| Accounts Payable  | \$ 800               | \$ -                      | \$ -              | \$ -                             | \$ -                | \$ -                 | \$ -                                 | \$ -                                     | \$ -                                    | \$ -                            |
| Accrued Wages   | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Payroll Withholding Payable   | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | 42                              |
| <b>Total Liabilities</b>  | <b>800</b>           | <b>-</b>                  | <b>-</b>          | <b>-</b>                         | <b>-</b>            | <b>-</b>             | <b>-</b>                             | <b>-</b>                                 | <b>-</b>                                | <b>42</b>                       |
| <b>Deferred Inflow of Resources:</b>                                      |                      |                           |                   |                                  |                     |                      |                                      |  |   |                                 |
| Unavailable Revenue   | -                    | -                         | -                 | -                                | 721,549             | -                    | -                                    | -  | -                                       | -                               |
| <b>Fund Balances</b>  |                      |                           |                   |                                  |                     |                      |                                      |  |   |                                 |
| Nonspendable  | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | -                               |
| Restricted  | -                    | 60                        | -                 | 793,708                          | 1,484,202           | -                    | -                                    | 97,457                                   | 6,958                                   | -                               |
| Committed   | 14,930               | -                         | -                 | -                                | -                   | -                    | 1,089                                | -  | -                                       | -                               |
| Unassigned  | -                    | -                         | -                 | -                                | -                   | -                    | -                                    | -  | -                                       | (4,280)                         |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>14,930</b>        | <b>60</b>                 | <b>-</b>          | <b>793,708</b>                   | <b>1,484,202</b>    | <b>-</b>             | <b>1,089</b>                         | <b>97,457</b>                            | <b>6,958</b>                            | <b>(4,280)</b>                  |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 15,730</b>     | <b>\$ 60</b>              | <b>\$ -</b>       | <b>\$ 793,708</b>                | <b>\$ 2,205,751</b> | <b>\$ -</b>          | <b>\$ 1,089</b>                      | <b>\$ 97,457</b>                         | <b>\$ 6,958</b>                         | <b>\$ (4,238)</b>               |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Public Health<br>Emer Prep<br>93.069 | Epidemiology<br>& Lab.<br>93.323 | Rural<br>Transit<br>20.509 | Alexander<br>Memorial<br>Restoration | AIP Prj 39<br>Runway<br>17/35 Lighti | Runaway &<br>Homeless<br>93.623 | VOCA<br>Grant<br>16.575 | STOP<br>Grant<br>16.588 | Futures<br>Clinic<br>93.217 |
|---|--------------------------------------|----------------------------------|----------------------------|--------------------------------------|--------------------------------------|---------------------------------|-------------------------|-------------------------|-----------------------------|
| <b>Assets</b>   |                                      |                                  |                            |                                      |                                      |                                 |                         |                         |                             |
| Cash and Investments  | \$ (6,231)                           | \$ 77,829                        | \$ 258,007                 | \$ 49,850                            | \$ -                                 | \$ (14,077)                     | \$ (11,385)             | \$ (8,986)              | \$ (11,365)                 |
| Materials and Supplies Inventory  | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Accrued Interest Receivable   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Accounts Receivable   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Intergovernmental Receivable  | 8,200                                | -                                | -                          | -                                    | -                                    | 15,877                          | -                       | -                       | 5,068                       |
| Prepaid Items   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Property Taxes Receivable   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| <b>Total Assets</b>   | <b>\$ 1,969</b>                      | <b>\$ 77,829</b>                 | <b>\$ 258,007</b>          | <b>\$ 49,850</b>                     | <b>\$ -</b>                          | <b>\$ 1,800</b>                 | <b>\$ (11,385)</b>      | <b>\$ (8,986)</b>       | <b>\$ (6,297)</b>           |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                      |                                  |                            |                                      |                                      |                                 |                         |                         |                             |
| <b>Liabilities</b>  |                                      |                                  |                            |                                      |                                      |                                 |                         |                         |                             |
| Accounts Payable  | \$ -                                 | \$ -                             | \$ 258,007                 | \$ -                                 | \$ 232,237                           | \$ -                            | \$ -                    | \$ -                    | \$ 387                      |
| Accrued Wages   | -                                    | -                                | -                          | -                                    | -                                    | 4,274                           | -                       | -                       | 8,014                       |
| Payroll Withholding Payable   | 146                                  | -                                | -                          | -                                    | -                                    | 909                             | 483                     | 619                     | 1,105                       |
| <b>Total Liabilities</b>  | <b>146</b>                           |                                  | <b>258,007</b>             | <b>-</b>                             | <b>232,237</b>                       | <b>5,183</b>                    | <b>483</b>              | <b>619</b>              | <b>9,506</b>                |
| <b>Deferred Inflow of Resources:</b>                                      |                                      |                                  |                            |                                      |                                      |                                 |                         |                         |                             |
| Unavailable Revenue   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| <b>Fund Balances</b>  |                                      |                                  |                            |                                      |                                      |                                 |                         |                         |                             |
| Nonspendable  | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Restricted  | 1,823                                | 77,829                           | -                          | 49,850                               | -                                    | -                               | -                       | -                       | -                           |
| Committed   | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       | -                       | -                           |
| Unassigned  | -                                    | -                                | -                          | -                                    | (232,237)                            | (3,383)                         | (11,868)                | (9,605)                 | (15,803)                    |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>1,823</b>                         | <b>77,829</b>                    | <b>-</b>                   | <b>49,850</b>                        | <b>(232,237)</b>                     | <b>(3,383)</b>                  | <b>(11,868)</b>         | <b>(9,605)</b>          | <b>(15,803)</b>             |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 1,969</b>                      | <b>\$ 77,829</b>                 | <b>\$ 258,007</b>          | <b>\$ 49,850</b>                     | <b>\$ -</b>                          | <b>\$ 1,800</b>                 | <b>\$ (11,385)</b>      | <b>\$ (8,986)</b>       | <b>\$ (6,297)</b>           |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Baby & Me<br>Tobacco<br>Free<br>93.994 | NACCHO<br>Grant<br>93.008 | Immunization<br>93.268 | JAG 14-15<br>Sheriff<br>16.738 | Ebola<br>Supplemental<br>E 93.074 | EMPG<br>97.042 | Violence<br>Against<br>Women<br>16.590 | TANF<br>Futures<br>93.558 | Harm<br>Reduction<br>93.940 | Overdose<br>Prevention<br>93.136 |
|---|--|---------------------------|------------------------|--------------------------------|-----------------------------------|----------------|--|---------------------------|-----------------------------|----------------------------------|
| <b>Assets</b>   |  |                           |                        |                                |                                   |                |  |                           |                             |                                  |
| Cash and Investments  | \$ -                                   | \$ 8,038                  | \$ (24,061)            | \$ 5,325                       | \$ 16,208                         | \$ (3,751)     | \$ 64,727                              | \$ 25,131                 | \$ (18,482)                 | \$ -                             |
| Materials and Supplies Inventory  | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| Accrued Interest Receivable   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| Accounts Receivable   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| Intergovernmental Receivable  | -                                      | -                         | 11,901                 | -                              | -                                 | 3,751          | -                                      | -                         | 14,497                      | -                                |
| Prepaid Items   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | 282                       | -                           | -                                |
| Property Taxes Receivable   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| <b>Total Assets</b>   | <b>\$ -</b>                            | <b>\$ 8,038</b>           | <b>\$ (12,160)</b>     | <b>\$ 5,325</b>                | <b>\$ 16,208</b>                  | <b>\$ -</b>    | <b>\$ 64,727</b>                       | <b>\$ 25,413</b>          | <b>\$ (3,985)</b>           | <b>\$ -</b>                      |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |  |                           |                        |                                |                                   |                |  |                           |                             |                                  |
| <b>Liabilities</b>  |  |                           |                        |                                |                                   |                |  |                           |                             |                                  |
| Accounts Payable  | \$ -                                   | \$ 480                    | \$ 4,980               | \$ -                           | \$ -                              | \$ -           | \$ -                                   | \$ -                      | \$ 273                      | \$ -                             |
| Accrued Wages   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| Payroll Withholding Payable   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | 699                       | 388                         | -                                |
| <b>Total Liabilities</b>  | <b>-</b>                               | <b>480</b>                | <b>4,980</b>           | <b>-</b>                       | <b>-</b>                          | <b>-</b>       | <b>-</b>                               | <b>699</b>                | <b>661</b>                  | <b>-</b>                         |
| <b>Deferred Inflow of Resources:</b>                                      |  |                           |                        |                                |                                   |                |  |                           |                             |                                  |
| Unavailable Revenue   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| <b>Fund Balances</b>  |  |                           |                        |                                |                                   |                |  |                           |                             |                                  |
| Nonspendable  | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | 282                       | -                           | -                                |
| Restricted  | -                                      | 7,558                     | -                      | 5,325                          | 16,208                            | -              | 64,727                                 | 24,432                    | -                           | -                                |
| Committed   | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         | -                           | -                                |
| Unassigned  | -                                      | -                         | (17,140)               | -                              | -                                 | -              | -                                      | -                         | (4,646)                     | -                                |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>-</b>                               | <b>7,558</b>              | <b>(17,140)</b>        | <b>5,325</b>                   | <b>16,208</b>                     | <b>-</b>       | <b>64,727</b>                          | <b>24,714</b>             | <b>(4,646)</b>              | <b>-</b>                         |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ -</b>                            | <b>\$ 8,038</b>           | <b>\$ (12,160)</b>     | <b>\$ 5,325</b>                | <b>\$ 16,208</b>                  | <b>\$ -</b>    | <b>\$ 64,727</b>                       | <b>\$ 25,413</b>          | <b>\$ (3,985)</b>           | <b>\$ -</b>                      |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Title XX<br>93.667 | Immunization<br>PPHF<br>93.539 | Justice<br>Partners<br>SIM<br>93.788 | Sample<br>Road,<br>Phase 1 | Sample<br>Road,<br>Phase 2 | Hunters<br>Creek Rd,<br>Phase 2 & 3 | Curry<br>Woodyard<br>Smith | Vernal<br>Pike      | Rockport<br>Bridge |
|---|--------------------|--------------------------------|--------------------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|---------------------|--------------------|
| <b>Assets</b>   |                    |                                |                                      |                            |                            |                                     |                            |                     |                    |
| Cash and Investments  | \$ 3,165           | \$ -                           | \$ 104,938                           | \$ (919,967)               | \$ (289,318)               | \$ (1,552,394)                      | \$ (47,470)                | \$ (207,367)        | \$ 211,974         |
| Materials and Supplies Inventory  | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Accrued Interest Receivable   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Accounts Receivable   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Intergovernmental Receivable  | -                  | -                              | -                                    | -                          | 737,020                    | 135,593                             | -                          | -                   | -                  |
| Prepaid Items   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Property Taxes Receivable   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| <b>Total Assets</b>   | <b>\$ 3,165</b>    | <b>\$ -</b>                    | <b>\$ 104,938</b>                    | <b>\$ (919,967)</b>        | <b>\$ 447,702</b>          | <b>\$ (1,416,801)</b>               | <b>\$ (47,470)</b>         | <b>\$ (207,367)</b> | <b>\$ 211,974</b>  |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                    |                                |                                      |                            |                            |                                     |                            |                     |                    |
| <b>Liabilities</b>  |                    |                                |                                      |                            |                            |                                     |                            |                     |                    |
| Accounts Payable  | \$ -               | \$ -                           | \$ -                                 | \$ 9,354                   | \$ 921,275                 | \$ 169,491                          | \$ 5,308                   | \$ 4,350            | \$ 7,044           |
| Accrued Wages   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Payroll Withholding Payable   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| <b>Total Liabilities</b>  | <b>-</b>           | <b>-</b>                       | <b>-</b>                             | <b>9,354</b>               | <b>921,275</b>             | <b>169,491</b>                      | <b>5,308</b>               | <b>4,350</b>        | <b>7,044</b>       |
| <b>Deferred Inflow of Resources:</b>                                      |                    |                                |                                      |                            |                            |                                     |                            |                     |                    |
| Unavailable Revenue   | -                  | -                              | 60,000                               | -                          | -                          | -                                   | -                          | -                   | -                  |
| <b>Fund Balances</b>  |                    |                                |                                      |                            |                            |                                     |                            |                     |                    |
| Nonspendable  | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Restricted  | 3,165              | -                              | 44,938                               | -                          | -                          | -                                   | -                          | -                   | 204,930            |
| Committed   | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   | -                  |
| Unassigned  | -                  | -                              | -                                    | (929,321)                  | (473,573)                  | (1,586,292)                         | (52,778)                   | (211,717)           | -                  |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>3,165</b>       | <b>-</b>                       | <b>44,938</b>                        | <b>(929,321)</b>           | <b>(473,573)</b>           | <b>(1,586,292)</b>                  | <b>(52,778)</b>            | <b>(211,717)</b>    | <b>204,930</b>     |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 3,165</b>    | <b>\$ -</b>                    | <b>\$ 104,938</b>                    | <b>\$ (919,967)</b>        | <b>\$ 447,702</b>          | <b>\$ (1,416,801)</b>               | <b>\$ (47,470)</b>         | <b>\$ (207,367)</b> | <b>\$ 211,974</b>  |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Baby<br>Creek<br>Bridge | 2022-2025<br>Bridge<br>Inspection | Fullerton<br>Pike   | Comm. &<br>Urban<br>Forestry<br>10.675 | DIS Interv -<br>STD 93.917 | IMM<br>Longterm<br>COVID | IMM<br>Vaccine<br>Outreach | Lost to<br>Care | County<br>IV-D<br>Incentive<br>93.563 | Prosecutor<br>IV-D<br>Incentive<br>93.563 |
|---|-------------------------|-----------------------------------|---------------------|--|----------------------------|--------------------------|----------------------------|-----------------|---------------------------------------|---|
| <b>Assets</b>   |                         |                                   |                     |  |                            |                          |                            |                 |                                       |   |
| Cash and Investments  | \$ 349,010              | \$ 66,175                         | \$ 4,996,136        | \$ -                                   | \$ (23,381)                | \$ (19,550)              | \$ 37,426                  | \$ (1,218)      | \$ 208,920                            | \$ 576,009                                |
| Materials and Supplies Inventory  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Accrued Interest Receivable   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Accounts Receivable   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Intergovernmental Receivable  | -                       | -                                 | -                   | -                                      | 14,597                     | 88,462                   | -                          | 718             | 6,480                                 | 9,749                                     |
| Prepaid Items   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Property Taxes Receivable   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| <b>Total Assets</b>   | <b>\$ 349,010</b>       | <b>\$ 66,175</b>                  | <b>\$ 4,996,136</b> | <b>\$ -</b>                            | <b>\$ (8,784)</b>          | <b>\$ 68,912</b>         | <b>\$ 37,426</b>           | <b>\$ (500)</b> | <b>\$ 215,400</b>                     | <b>\$ 585,758</b>                         |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                         |                                   |                     |  |                            |                          |                            |                 |                                       |   |
| <b>Liabilities</b>  |                         |                                   |                     |  |                            |                          |                            |                 |                                       |   |
| Accounts Payable  | \$ -                    | \$ -                              | \$ -                | \$ -                                   | \$ 429                     | \$ -                     | \$ 29                      | \$ 1,443        | \$ -                                  | \$ -                                      |
| Accrued Wages   | -                       | -                                 | -                   | -                                      | 4,352                      | -                        | -                          | -               | 1,330                                 | -   |
| Payroll Withholding Payable   | -                       | -                                 | -                   | -                                      | 765                        | -                        | -                          | -               | 314                                   | -   |
| <b>Total Liabilities</b>  | <b>-</b>                | <b>-</b>                          | <b>-</b>            | <b>-</b>                               | <b>5,546</b>               | <b>-</b>                 | <b>29</b>                  | <b>1,443</b>    | <b>1,644</b>                          | <b>-</b>                                  |
| <b>Deferred Inflow of Resources:</b>                                      |                         |                                   |                     |  |                            |                          |                            |                 |                                       |   |
| Unavailable Revenue   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| <b>Fund Balances</b>  |                         |                                   |                     |  |                            |                          |                            |                 |                                       |   |
| Nonspendable  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Restricted  | 349,010                 | 66,175                            | 4,996,136           | -                                      | -                          | 68,912                   | 37,397                     | -               | 213,756                               | 585,758                                   |
| Committed   | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -               | -                                     | -   |
| Unassigned  | -                       | -                                 | -                   | -                                      | (14,330)                   | -                        | -                          | (1,943)         | -                                     | -   |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>349,010</b>          | <b>66,175</b>                     | <b>4,996,136</b>    | <b>-</b>                               | <b>(14,330)</b>            | <b>68,912</b>            | <b>37,397</b>              | <b>(1,943)</b>  | <b>213,756</b>                        | <b>585,758</b>                            |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 349,010</b>       | <b>\$ 66,175</b>                  | <b>\$ 4,996,136</b> | <b>\$ -</b>                            | <b>\$ (8,784)</b>          | <b>\$ 68,912</b>         | <b>\$ 37,426</b>           | <b>\$ (500)</b> | <b>\$ 215,400</b>                     | <b>\$ 585,758</b>                         |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Clerk<br>IV-D<br>Incentive<br>93,563 | COVID-MCG<br>Cares Act<br>21,019 | COVID-MCG<br>FEMA | COVID-RHY-<br>CARES Grant | COVID-<br>Coronavirus<br>Em Suppleme | COVID-CARES<br>Act Grant<br>20,106 | COVID-<br>Health<br>CARES<br>21,019 | COVID-<br>Election<br>CARES<br>90,404 | IGIC<br>Addressing<br>Grant |
|---|--------------------------------------|----------------------------------|-------------------|---------------------------|--------------------------------------|------------------------------------|-------------------------------------|---------------------------------------|-----------------------------|
| <b>Assets</b>   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Cash and Investments  | \$ 101,806                           | \$ -                             | \$ -              | \$ -                      | \$ -                                 | \$ -                               | \$ 2                                | \$ -                                  | \$ 3,000                    |
| Materials and Supplies Inventory  | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Accrued Interest Receivable   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Accounts Receivable   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Intergovernmental Receivable  | 6,480                                | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Prepaid Items   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Property Taxes Receivable   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Assets</b>   | <b>\$ 108,286</b>                    | <b>\$ -</b>                      | <b>\$ -</b>       | <b>\$ -</b>               | <b>\$ -</b>                          | <b>\$ -</b>                        | <b>\$ 2</b>                         | <b>\$ -</b>                           | <b>\$ 3,000</b>             |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| <b>Liabilities</b>  |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Accounts Payable  | \$ -                                 | \$ -                             | \$ -              | \$ -                      | \$ -                                 | \$ -                               | \$ -                                | \$ -                                  | \$ -                        |
| Accrued Wages   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Payroll Withholding Payable   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Liabilities</b>  | <b>-</b>                             | <b>-</b>                         | <b>-</b>          | <b>-</b>                  | <b>-</b>                             | <b>-</b>                           | <b>-</b>                            | <b>-</b>                              | <b>-</b>                    |
| <b>Deferred Inflow of Resources:</b>                                      |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Unavailable Revenue   | -                                    | -                                | -                 | -                         | -                                    | -                                  | 2                                   | -                                     | -                           |
| <b>Fund Balances</b>  |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Nonspendable  | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Restricted  | 108,286                              | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | 3,000                       |
| Committed   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Unassigned  | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>108,286</b>                       | <b>-</b>                         | <b>-</b>          | <b>-</b>                  | <b>-</b>                             | <b>-</b>                           | <b>-</b>                            | <b>-</b>                              | <b>3,000</b>                |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 108,286</b>                    | <b>\$ -</b>                      | <b>\$ -</b>       | <b>\$ -</b>               | <b>\$ -</b>                          | <b>\$ -</b>                        | <b>\$ 2</b>                         | <b>\$ -</b>                           | <b>\$ 3,000</b>             |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Project<br>Safe<br>Place | Healthiest<br>Cities<br>Challenge | IN Jud<br>Supreme<br>Court<br>Grant | Next<br>Level<br>Trails<br>(NLT-1-09) | IJC<br>Community<br>Supervision<br>Grant | 1503 YSB<br>Grant | Adult<br>Protection<br>93.667 | Family<br>Court<br>Project | Local<br>Grants | Bloomington<br>Bicycle<br>Grant |
|---|--------------------------|-----------------------------------|-------------------------------------|---------------------------------------|--|-------------------|-------------------------------|----------------------------|-----------------|---------------------------------|
| <b>Assets</b>   |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Cash and Investments  | \$ 11,070                | \$ 111                            | \$ 3,890                            | \$ 1,069,688                          | \$ 12,345                                | \$ 16,386         | \$ (28,797)                   | \$ 8,313                   | \$ 9,179        | \$ 144                          |
| Materials and Supplies Inventory  | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Accrued Interest Receivable   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Accounts Receivable   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Intergovernmental Receivable  | 607                      | -                                 | -                                   | -                                     | -  | 8,138             | 28,663                        | -                          | -               | -                               |
| Prepaid Items   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Property Taxes Receivable   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| <b>Total Assets</b>   | <b>\$ 11,677</b>         | <b>\$ 111</b>                     | <b>\$ 3,890</b>                     | <b>\$ 1,069,688</b>                   | <b>\$ 12,345</b>                         | <b>\$ 24,524</b>  | <b>\$ (134)</b>               | <b>\$ 8,313</b>            | <b>\$ 9,179</b> | <b>\$ 144</b>                   |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| <b>Liabilities</b>  |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Accounts Payable  | \$ 17                    | \$ -                              | \$ 180                              | \$ 486,552                            | \$ -                                     | \$ -              | \$ 493                        | \$ -                       | \$ -            | \$ -                            |
| Accrued Wages   | -                        | -                                 | -                                   | -                                     | -  | 1,810             | 8,175                         | -                          | -               | -                               |
| Payroll Withholding Payable   | -                        | -                                 | -                                   | -                                     | -  | 310               | 1,824                         | -                          | -               | -                               |
| <b>Total Liabilities</b>  | <b>17</b>                | <b>-</b>                          | <b>180</b>                          | <b>486,552</b>                        | <b>-</b>                                 | <b>2,120</b>      | <b>10,492</b>                 | <b>-</b>                   | <b>-</b>        | <b>-</b>                        |
| <b>Deferred Inflow of Resources:</b>                                      |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Unavailable Revenue   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| <b>Fund Balances</b>  |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Nonspendable  | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Restricted  | 11,660                   | 111                               | 3,710                               | 583,136                               | 12,345                                   | 22,404            | -                             | 8,313                      | 9,179           | 144                             |
| Committed   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Unassigned  | -                        | -                                 | -                                   | -                                     | -  | -                 | (10,626)                      | -                          | -               | -                               |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>11,660</b>            | <b>111</b>                        | <b>3,710</b>                        | <b>583,136</b>                        | <b>12,345</b>                            | <b>22,404</b>     | <b>(10,626)</b>               | <b>8,313</b>               | <b>9,179</b>    | <b>144</b>                      |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 11,677</b>         | <b>\$ 111</b>                     | <b>\$ 3,890</b>                     | <b>\$ 1,069,688</b>                   | <b>\$ 12,345</b>                         | <b>\$ 24,524</b>  | <b>\$ (134)</b>               | <b>\$ 8,313</b>            | <b>\$ 9,179</b> | <b>\$ 144</b>                   |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | MLK Jr.<br>Grant-<br>Clerk | Monroe Co.<br>Active<br>Transportation | JDAI<br>Coordination<br>(even-odd) | JDAI<br>Programming<br>(even-odd) | Syringe<br>Services<br>Program | 2016<br>Veterans<br>Court<br>Grant | Pretrial<br>Pilot<br>Program | Improving<br>Court<br>Security | Bloomington<br>Afterschool<br>Network |
|---|----------------------------|--|------------------------------------|-----------------------------------|--------------------------------|------------------------------------|------------------------------|--------------------------------|---------------------------------------|
| <b>Assets</b>   |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |
| Cash and Investments  | \$ 665                     | \$ 830                                 | \$ 692                             | \$ 2,672                          | \$ 4                           | \$ 281                             | \$ 16,225                    | \$ -                           | \$ 1,499                              |
| Materials and Supplies Inventory  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Accrued Interest Receivable   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Accounts Receivable   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Intergovernmental Receivable  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Prepaid Items   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Property Taxes Receivable   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| <b>Total Assets</b>   | <b>\$ 665</b>              | <b>\$ 830</b>                          | <b>\$ 692</b>                      | <b>\$ 2,672</b>                   | <b>\$ 4</b>                    | <b>\$ 281</b>                      | <b>\$ 16,225</b>             | <b>\$ -</b>                    | <b>\$ 1,499</b>                       |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |
| <b>Liabilities</b>  |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |
| Accounts Payable  | \$ -                       | \$ -                                   | \$ -                               | \$ -                              | \$ -                           | \$ -                               | \$ -                         | \$ -                           | \$ -                                  |
| Accrued Wages   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | 5,362                        | -                              | -                                     |
| Payroll Withholding Payable   | -                          | -                                      | -                                  | -                                 | -                              | 281                                | 1,134                        | -                              | -                                     |
| <b>Total Liabilities</b>  | <b>-</b>                   | <b>-</b>                               | <b>-</b>                           | <b>-</b>                          | <b>-</b>                       | <b>281</b>                         | <b>6,496</b>                 | <b>-</b>                       | <b>-</b>                              |
| <b>Deferred Inflow of Resources:</b>                                      |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |
| Unavailable Revenue   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| <b>Fund Balances</b>  |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |
| Nonspendable  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Restricted  | 665                        | 830                                    | 692                                | 2,672                             | 4                              | -                                  | 9,729                        | -                              | 1,499                                 |
| Committed   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| Unassigned  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>665</b>                 | <b>830</b>                             | <b>692</b>                         | <b>2,672</b>                      | <b>4</b>                       | <b>-</b>                           | <b>9,729</b>                 | <b>-</b>                       | <b>1,499</b>                          |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 665</b>              | <b>\$ 830</b>                          | <b>\$ 692</b>                      | <b>\$ 2,672</b>                   | <b>\$ 4</b>                    | <b>\$ 281</b>                      | <b>\$ 16,225</b>             | <b>\$ -</b>                    | <b>\$ 1,499</b>                       |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Monroe Co.<br>Youth<br>Council | Community<br>Correction<br>Grant-<br>2018-2019 | Community<br>Correction<br>Grant-<br>Even | JDAI<br>Coordination<br>(odd-even) | Pretrial<br>Services<br>Grant<br>(EVEN) | JDAI<br>Programming<br>(odd-even) | Drug Court<br>Grant-Odd | Drug Court<br>Grant-Even | Mental Health<br>Court<br>Grant-Odd | Mental Health<br>Court<br>Grant-Even |
|---|--------------------------------|--|---|------------------------------------|---|-----------------------------------|-------------------------|--------------------------|-------------------------------------|--------------------------------------|
| <b>Assets</b>   |                                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |
| Cash and Investments  | \$ 4,155                       | \$ -   | \$ 7,799                                  | \$ 5,145                           | \$ -                                    | \$ 14,836                         | \$ -                    | \$ 1,266                 | \$ -                                | \$ 336                               |
| Materials and Supplies Inventory  | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Accrued Interest Receivable   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Accounts Receivable   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Intergovernmental Receivable  | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Prepaid Items   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Property Taxes Receivable   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| <b>Total Assets</b>   | <b>\$ 4,155</b>                | <b>\$ -</b>                                    | <b>\$ 7,799</b>                           | <b>\$ 5,145</b>                    | <b>\$ -</b>                             | <b>\$ 14,836</b>                  | <b>\$ -</b>             | <b>\$ 1,266</b>          | <b>\$ -</b>                         | <b>\$ 336</b>                        |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |                                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |
| <b>Liabilities</b>  |                                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |
| Accounts Payable  | \$ -                           | \$ -   | \$ -                                      | \$ -                               | \$ -                                    | \$ 2,030                          | \$ -                    | \$ -                     | \$ -                                | \$ -                                 |
| Accrued Wages   | -                              | -  | 30,568                                    | -                                  | 10,088                                  | -                                 | -                       | 5,991                    | -                                   | 2,813                                |
| Payroll Withholding Payable   | -                              | -  | 7,799                                     | -                                  | -                                       | -                                 | -                       | 1,266                    | -                                   | 336                                  |
| <b>Total Liabilities</b>  | <b>-</b>                       | <b>-</b>                                       | <b>38,367</b>                             | <b>-</b>                           | <b>10,088</b>                           | <b>2,030</b>                      | <b>-</b>                | <b>7,257</b>             | <b>-</b>                            | <b>3,149</b>                         |
| <b>Deferred Inflow of Resources:</b>                                      |                                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |
| Unavailable Revenue   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| <b>Fund Balances</b>  |                                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |
| Nonspendable  | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Restricted  | 4,155                          | -  | -   | 5,145                              | -                                       | 12,806                            | -                       | -                        | -                                   | -                                    |
| Committed   | -                              | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    |
| Unassigned  | -                              | -  | (30,568)                                  | -                                  | (10,088)                                | -                                 | -                       | (5,991)                  | -                                   | (2,813)                              |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>4,155</b>                   | <b>-</b>                                       | <b>(30,568)</b>                           | <b>5,145</b>                       | <b>(10,088)</b>                         | <b>12,806</b>                     | <b>-</b>                | <b>(5,991)</b>           | <b>-</b>                            | <b>(2,813)</b>                       |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ 4,155</b>                | <b>\$ -</b>                                    | <b>\$ 7,799</b>                           | <b>\$ 5,145</b>                    | <b>\$ -</b>                             | <b>\$ 14,836</b>                  | <b>\$ -</b>             | <b>\$ 1,266</b>          | <b>\$ -</b>                         | <b>\$ 336</b>                        |

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2021

|   | Legal<br>Services<br>Providers<br>Grant | Project<br>Mgmt &<br>Mediation<br>Grant | Veterans<br>Court<br>Grant (ODD) | High Tech<br>Crimes<br>Unit Fund | System<br>Navigator<br>Grant | Jail<br>Commissary | Park and<br>Recreation<br>Foundation | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|---|---|----------------------------------|----------------------------------|------------------------------|--------------------|--------------------------------------|--|
| <b>Assets</b>   |   |   |                                  |                                  |                              |                    |                                      |  |
| Cash and Investments  | \$ -                                    | \$ -                                    | \$ 6,566                         | \$ -                             | \$ 42,033                    | \$ 109,965         | \$ 150,317                           | \$ 63,498,497                              |
| Materials and Supplies Inventory  | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 281,642                                    |
| Accrued Interest Receivable   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 221  |
| Accounts Receivable   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 223,526                                    |
| Intergovernmental Receivable  | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 7,323,826                                  |
| Prepaid Items   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 232,735                                    |
| Property Taxes Receivable   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 13,821,520                                 |
| <b>Total Assets</b>   | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ 6,566</b>                  | <b>\$ -</b>                      | <b>\$ 42,033</b>             | <b>\$ 109,965</b>  | <b>\$ 150,317</b>                    | <b>\$ 85,381,967</b>                       |
| <b>Liabilities, Deferred Inflow of Resources, Fund Balances:</b>          |   |   |                                  |                                  |                              |                    |                                      |  |
| <b>Liabilities</b>  |   |   |                                  |                                  |                              |                    |                                      |  |
| Accounts Payable  | \$ 3,735                                | \$ -                                    | \$ -                             | \$ 105,233                       | \$ -                         | \$ -               | \$ -                                 | \$ 4,300,404                               |
| Accrued Wages   | -                                       | -                                       | 2,333                            | -                                | 2,262                        | -                  | -                                    | 454,224                                    |
| Payroll Withholding Payable   | -                                       | -                                       | 241                              | -                                | 9                            | -                  | -                                    | 108,572                                    |
| <b>Total Liabilities</b>  | <b>3,735</b>                            | <b>-</b>                                | <b>2,574</b>                     | <b>105,233</b>                   | <b>2,271</b>                 | <b>-</b>           | <b>-</b>                             | <b>4,863,200</b>                           |
| <b>Deferred Inflow of Resources:</b>                                      |   |   |                                  |                                  |                              |                    |                                      |  |
| Unavailable Revenue   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 19,562,673                                 |
| <b>Fund Balances</b>  |   |   |                                  |                                  |                              |                    |                                      |  |
| Nonspendable  | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 232,735                                    |
| Restricted  | -                                       | -                                       | 3,992                            | -                                | 39,762                       | 109,965            | 150,317                              | 62,257,378                                 |
| Committed   | -                                       | -                                       | -                                | -                                | -                            | -                  | -                                    | 2,235,037                                  |
| Unassigned  | (3,735)                                 | -                                       | -                                | (105,233)                        | -                            | -                  | -                                    | (3,769,056)                                |
| <b>Total Fund Balances (Deficits)</b>                                     | <b>(3,735)</b>                          | <b>-</b>                                | <b>3,992</b>                     | <b>(105,233)</b>                 | <b>39,762</b>                | <b>109,965</b>     | <b>150,317</b>                       | <b>60,956,094</b>                          |
| <b>Total Liabilities, Deferred Inflow of Resources, and Fund Balances</b> | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ 6,566</b>                  | <b>\$ -</b>                      | <b>\$ 42,033</b>             | <b>\$ 109,965</b>  | <b>\$ 150,317</b>                    | <b>\$ 85,381,967</b>                       |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Accident<br>Report | Animal<br>Control<br>Fines<br>& Fees | Aviation          | Bid Deposits<br>& Bond<br>Holding | Campaign<br>Finance<br>Enforcement | LIT -<br>Special<br>Purpose | Clerk's<br>Record<br>Perpetuation | Community<br>Corrections<br>Fees | Community<br>Trans.<br>Program | Convention-<br>Visitor &<br>Tourism |
|--|--------------------|--------------------------------------|-------------------|-----------------------------------|------------------------------------|-----------------------------|-----------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| <b>Revenues</b>                                      |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Taxes  | \$ -               | \$ -                                 | \$ 874,576        | \$ -                              | \$ -                               | \$ 3,859,632                | \$ -                              | \$ -                             | \$ -                           | \$ 2,399,758                        |
| Intergovernmental                                    | -                  | -                                    | -                 | -                                 | -                                  | -                           | 1,648                             | -                                | 19,325                         | -                                   |
| Interest   | -                  | -                                    | 58                | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Licenses and Permits                                 | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Fines and Forfeitures                                | -                  | 10,637                               | -                 | -                                 | 225                                | -                           | 10,419                            | -                                | -                              | -                                   |
| Charges for Services                                 | 2,005              | -                                    | 430,675           | -                                 | -                                  | -                           | 37,412                            | -                                | -                              | -                                   |
| Miscellaneous  | -                  | 288                                  | -                 | 285,263                           | -                                  | 3,222                       | 24,094                            | -                                | -                              | -                                   |
| <b>Total Revenues</b>                                | <b>2,005</b>       | <b>10,925</b>                        | <b>1,305,309</b>  | <b>285,263</b>                    | <b>225</b>                         | <b>3,862,854</b>            | <b>73,573</b>                     | <b>-</b>                         | <b>19,325</b>                  | <b>2,399,758</b>                    |
| <b>Expenditures</b>                                  |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Current:   |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| General Government                                   | -                  | -                                    | 1,046,767         | 311,697                           | -                                  | -                           | 75,974                            | -                                | -                              | -                                   |
| Public Safety  | 2,845              | -                                    | -                 | -                                 | -                                  | 2,691,692                   | -                                 | -                                | -                              | -                                   |
| Highway and Streets                                  | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Health and Welfare                                   | -                  | 8,559                                | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Economic Development                                 | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | 517,067                             |
| Culture and Recreation                               | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | 1,669,263                           |
| Capital Outlay                                       |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| General Government                                   | -                  | -                                    | 30,619            | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Public Safety  | -                  | -                                    | -                 | -                                 | -                                  | 23,932                      | -                                 | -                                | -                              | -                                   |
| Highway and Streets                                  | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Health and Welfare                                   | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Economic Development                                 | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Culture and Recreation                               | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Debt Service:  |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| Principal Retirement                                 | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Interest and Fiscal Charges                          | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| <b>Total Expenditures</b>                            | <b>2,845</b>       | <b>8,559</b>                         | <b>1,077,386</b>  | <b>311,697</b>                    | <b>-</b>                           | <b>2,715,624</b>            | <b>75,974</b>                     | <b>-</b>                         | <b>-</b>                       | <b>2,186,330</b>                    |
| <b>Excess of Revenues Under Expenditures</b>         | <b>(840)</b>       | <b>2,366</b>                         | <b>227,923</b>    | <b>(26,434)</b>                   | <b>225</b>                         | <b>1,147,230</b>            | <b>(2,401)</b>                    | <b>-</b>                         | <b>19,325</b>                  | <b>213,428</b>                      |
| <b>Other Financing Sources (Uses)</b>                |                    |                                      |                   |                                   |                                    |                             |                                   |                                  |                                |                                     |
| General Obligation Bonds Issued                      | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Transfers In   | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Transfers Out  | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>           | <b>-</b>                             | <b>-</b>          | <b>-</b>                          | <b>-</b>                           | <b>-</b>                    | <b>-</b>                          | <b>-</b>                         | <b>-</b>                       | <b>-</b>                            |
| <b>Net Change in Fund Balances</b>                   | <b>(840)</b>       | <b>2,366</b>                         | <b>227,923</b>    | <b>(26,434)</b>                   | <b>225</b>                         | <b>1,147,230</b>            | <b>(2,401)</b>                    | <b>-</b>                         | <b>19,325</b>                  | <b>213,428</b>                      |
| Fund Balances Beginning of Year as Previously Stated | 7,536              | 13,223                               | 317,702           | 1,170,246                         | 2,182                              | 3,555,048                   | 49,759                            | 1,144                            | 29,259                         | 875,164                             |
| Prior Period Adjustment (See Note III. F.)           | -                  | -                                    | -                 | -                                 | -                                  | -                           | -                                 | -                                | -                              | -                                   |
| Fund Balances Beginning of Year Restated             | 7,536              | 13,223                               | 317,702           | 1,170,246                         | 2,182                              | 3,555,048                   | 49,759                            | 1,144                            | 29,259                         | 875,164                             |
| <b>Fund Balances End of Year</b>                     | <b>\$ 6,696</b>    | <b>\$ 15,589</b>                     | <b>\$ 545,625</b> | <b>\$ 1,143,812</b>               | <b>\$ 2,407</b>                    | <b>\$ 4,702,278</b>         | <b>\$ 47,358</b>                  | <b>\$ 1,144</b>                  | <b>\$ 48,584</b>               | <b>\$ 1,088,592</b>                 |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Sales<br>Disclosure-<br>County<br>Share | Covered<br>Bridge | Cumulative<br>Bridge | Cumulative<br>Capital<br>Development | County<br>Drug Free<br>Community | Emergency<br>Planning<br>Right<br>to Know | Extradition<br>and<br>Sheriff's<br>Assistance | Firearms<br>Training | Health            | Identification<br>Security<br>Protection |
|--|---|-------------------|----------------------|--------------------------------------|----------------------------------|---|---|----------------------|-------------------|--|
| Revenues   |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| Taxes  | \$ -                                    | \$ -              | \$ 1,900,908         | \$ 2,969,564                         | \$ -                             | \$ -                                      | \$ -  | \$ -                 | \$ 571,326        | \$ -                                     |
| Intergovernmental                                    | -                                       | 1,850             | 372,424              | 302,610                              | -                                | 6,517                                     | -   | -                    | 40,795            | -  |
| Interest   | -                                       | -                 | 968                  | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Licenses and Permits                                 | -                                       | -                 | -                    | -                                    | -                                | -   | -   | 18,545               | -                 | -  |
| Fines and Forfeitures                                | -                                       | -                 | -                    | -                                    | 46,821                           | -   | -   | -                    | -                 | -  |
| Charges for Services                                 | 24,270                                  | -                 | -                    | -                                    | -                                | -   | -   | -                    | 536,212           | 23,682                                   |
| Miscellaneous  | -                                       | -                 | -                    | 34,539                               | -                                | -   | 1,020   | 3,450                | -                 | -  |
| <b>Total Revenues</b>                                | <b>24,270</b>                           | <b>1,850</b>      | <b>2,274,300</b>     | <b>3,306,713</b>                     | <b>46,821</b>                    | <b>6,517</b>                              | <b>1,020</b>                                  | <b>21,995</b>        | <b>1,148,333</b>  | <b>23,682</b>                            |
| Expenditures   |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| Current:   |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| General Government                                   | 16,799                                  | -                 | -                    | 1,578,945                            | -                                | -   | -   | -                    | -                 | 10,500                                   |
| Public Safety  | -                                       | -                 | -                    | -                                    | 53,765                           | 6,576                                     | -   | 28,919               | -                 | -  |
| Highway and Streets                                  | -                                       | -                 | 2,056,512            | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Health and Welfare                                   | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | 1,257,698         | -  |
| Economic Development                                 | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Culture and Recreation                               | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Capital Outlay                                       |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| General Government                                   | -                                       | -                 | -                    | 1,841,278                            | -                                | -   | -   | -                    | -                 | -  |
| Public Safety  | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Highway and Streets                                  | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Health and Welfare                                   | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Economic Development                                 | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Culture and Recreation                               | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Debt Service:  |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| Principal Retirement                                 | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Interest and Fiscal Charges                          | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| <b>Total Expenditures</b>                            | <b>16,799</b>                           | <b>-</b>          | <b>2,056,512</b>     | <b>3,420,223</b>                     | <b>53,765</b>                    | <b>6,576</b>                              | <b>-</b>                                      | <b>28,919</b>        | <b>1,257,698</b>  | <b>10,500</b>                            |
| Excess of Revenues Under Expenditures                | 7,471                                   | 1,850             | 217,788              | (113,510)                            | (6,944)                          | (59)                                      | 1,020   | (6,924)              | (109,365)         | 13,182                                   |
| Other Financing Sources (Uses)                       |   |                   |                      |                                      |                                  |   |   |                      |                   |  |
| General Obligation Bonds Issued                      | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Transfers In   | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Transfers Out  | -                                       | -                 | (645,272)            | -                                    | -                                | -   | -   | -                    | -                 | -  |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                                | <b>-</b>          | <b>(645,272)</b>     | <b>-</b>                             | <b>-</b>                         | <b>-</b>                                  | <b>-</b>                                      | <b>-</b>             | <b>-</b>          | <b>-</b>                                 |
| <b>Net Change in Fund Balances</b>                   | <b>7,471</b>                            | <b>1,850</b>      | <b>(427,484)</b>     | <b>(113,510)</b>                     | <b>(6,944)</b>                   | <b>(59)</b>                               | <b>1,020</b>                                  | <b>(6,924)</b>       | <b>(109,365)</b>  | <b>13,182</b>                            |
| Fund Balances Beginning of Year as Previously Stated | 149,361                                 | 3,700             | 3,642,701            | 3,513,146                            | 40,108                           | 33,354                                    | 466   | 66,467               | 931,787           | 59,161                                   |
| Prior Period Adjustment (See Note III. F.)           | -                                       | -                 | -                    | -                                    | -                                | -   | -   | -                    | -                 | -  |
| Fund Balances Beginning of Year Restated             | 149,361                                 | 3,700             | 3,642,701            | 3,513,146                            | 40,108                           | 33,354                                    | 466   | 66,467               | 931,787           | 59,161                                   |
| <b>Fund Balances End of Year</b>                     | <b>\$ 156,832</b>                       | <b>\$ 5,550</b>   | <b>\$ 3,215,217</b>  | <b>\$ 3,399,636</b>                  | <b>\$ 33,164</b>                 | <b>\$ 33,295</b>                          | <b>\$ 1,486</b>                               | <b>\$ 59,543</b>     | <b>\$ 822,422</b> | <b>\$ 72,343</b>                         |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Local Health Maintenance | Local Road and Street | Public Safety LIT   | County Major Bridge | Motor Vehicle Highway-Restricted | Medical Care for Inmates | Misdemeanant County Correction | Motor Vehicle Highway | Omitted Property Audits | Park Nonreverting Capital |
|--|--------------------------|-----------------------|---------------------|---------------------|----------------------------------|--------------------------|--------------------------------|-----------------------|-------------------------|---------------------------|
| <b>Revenues</b>                                      |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| Taxes  | \$ -                     | \$ -                  | \$ 3,513,034        | \$ 2,969,565        | \$ -                             | \$ -                     | \$ -                           | \$ -                  | \$ -                    | \$ -                      |
| Intergovernmental                                    | 72,672                   | 220,216               | -                   | -                   | 2,282,802                        | -                        | 80,924                         | 4,710,578             | -                       | -                         |
| Interest   | -                        | 645                   | -                   | -                   | -                                | -                        | -                              | 27,184                | -                       | -                         |
| Licenses and Permits                                 | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Fines and Forfeitures                                | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Charges for Services                                 | -                        | -                     | -                   | -                   | -                                | -                        | -                              | 40,000                | -                       | 32,459                    |
| Miscellaneous  | -                        | -                     | -                   | -                   | -                                | -                        | -                              | 479,107               | -                       | -                         |
| <b>Total Revenues</b>                                | <b>72,672</b>            | <b>220,861</b>        | <b>3,513,034</b>    | <b>2,969,565</b>    | <b>2,282,802</b>                 | <b>-</b>                 | <b>80,924</b>                  | <b>5,256,869</b>      | <b>-</b>                | <b>32,459</b>             |
| <b>Expenditures</b>                                  |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| Current:   |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| General Government                                   | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Public Safety  | -                        | -                     | 2,888,379           | -                   | -                                | -                        | 18,904                         | -                     | -                       | -                         |
| Highway and Streets                                  | -                        | 474,318               | -                   | 156,091             | 2,825,341                        | -                        | -                              | 3,601,516             | -                       | -                         |
| Health and Welfare                                   | 52,592                   | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Economic Development                                 | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Culture and Recreation                               | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | 6,781                     |
| Capital Outlay                                       |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| General Government                                   | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Public Safety  | -                        | -                     | 201,495             | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Highway and Streets                                  | -                        | -                     | -                   | -                   | -                                | -                        | -                              | 11,995                | -                       | -                         |
| Health and Welfare                                   | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Economic Development                                 | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Culture and Recreation                               | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | 21,724                    |
| Debt Service:  |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| Principal Retirement                                 | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Interest and Fiscal Charges                          | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| <b>Total Expenditures</b>                            | <b>52,592</b>            | <b>474,318</b>        | <b>3,089,874</b>    | <b>156,091</b>      | <b>2,825,341</b>                 | <b>-</b>                 | <b>18,904</b>                  | <b>3,613,511</b>      | <b>-</b>                | <b>28,505</b>             |
| <b>Excess of Revenues Under Expenditures</b>         | <b>20,080</b>            | <b>(253,457)</b>      | <b>423,160</b>      | <b>2,813,474</b>    | <b>(542,539)</b>                 | <b>-</b>                 | <b>62,020</b>                  | <b>1,643,358</b>      | <b>-</b>                | <b>3,954</b>              |
| <b>Other Financing Sources (Uses)</b>                |                          |                       |                     |                     |                                  |                          |                                |                       |                         |                           |
| General Obligation Bonds Issued                      | -                        | -                     | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Transfers In   | -                        | -                     | -                   | -                   | 500,995                          | -                        | -                              | -                     | -                       | -                         |
| Transfers Out  | -                        | (1,011,634)           | -                   | (5,000,000)         | -                                | -                        | -                              | (500,996)             | -                       | -                         |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                 | <b>(1,011,634)</b>    | <b>-</b>            | <b>(5,000,000)</b>  | <b>500,995</b>                   | <b>-</b>                 | <b>-</b>                       | <b>(500,996)</b>      | <b>-</b>                | <b>-</b>                  |
| <b>Net Change in Fund Balances</b>                   | <b>20,080</b>            | <b>(1,265,091)</b>    | <b>423,160</b>      | <b>(2,186,526)</b>  | <b>(41,544)</b>                  | <b>-</b>                 | <b>62,020</b>                  | <b>1,142,362</b>      | <b>-</b>                | <b>3,954</b>              |
| Fund Balances Beginning of Year as Previously Stated | 470,107                  | 2,609,789             | 2,414,977           | 7,025,870           | 11,378                           | 14,586                   | 70,147                         | 1,421,876             | 18,465                  | 21,365                    |
| Prior Period Adjustment (See Note III. F.)           | -                        | 1,327,663             | -                   | -                   | -                                | -                        | -                              | -                     | -                       | -                         |
| Fund Balances Beginning of Year Restated             | 470,107                  | 3,937,452             | 2,414,977           | 7,025,870           | 11,378                           | 14,586                   | 70,147                         | 1,421,876             | 18,465                  | 21,365                    |
| <b>Fund Balances End of Year</b>                     | <b>\$ 490,187</b>        | <b>\$ 2,672,361</b>   | <b>\$ 2,838,137</b> | <b>\$ 4,839,344</b> | <b>\$ (30,166)</b>               | <b>\$ 14,586</b>         | <b>\$ 132,167</b>              | <b>\$ 2,564,238</b>   | <b>\$ 18,465</b>        | <b>\$ 25,319</b>          |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Park<br>Nonreverting<br>Operating | Plat<br>Book     | Economic<br>Development/<br>Tourism | Recorder's<br>Records<br>Perpetuation | Supplemental<br>P.D.<br>Services | Surveyor's<br>Corner<br>Perpetuation | Local Health<br>Dept.<br>Trust<br>Account | Vehicle<br>Inspection | Victim<br>Impact<br>Program | GAL/<br>CASA   |
|--|-----------------------------------|------------------|-------------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---|-----------------------|-----------------------------|----------------|
| Revenues   |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| Taxes  | \$ -                              | \$ -             | \$ -                                | \$ -                                  | \$ -                             | \$ -                                 | \$ -                                      | \$ -                  | \$ -                        | \$ -           |
| Intergovernmental                                    | -                                 | -                | -                                   | -                                     | 613,638                          | -                                    | 54,262                                    | -                     | -                           | 131,254        |
| Interest   | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Licenses and Permits                                 | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Fines and Forfeitures                                | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Charges for Services                                 | 211,119                           | 65,686           | -                                   | 453,618                               | 232,375                          | 118,410                              | -   | -                     | -                           | -              |
| Miscellaneous  | -                                 | -                | 11,000                              | -                                     | -                                | -                                    | -   | 2,634                 | -                           | -              |
| <b>Total Revenues</b>                                | <b>211,119</b>                    | <b>65,686</b>    | <b>11,000</b>                       | <b>453,618</b>                        | <b>846,013</b>                   | <b>118,410</b>                       | <b>54,262</b>                             | <b>2,634</b>          | <b>-</b>                    | <b>131,254</b> |
| Expenditures   |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| Current:   |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| General Government                                   | -                                 | 116,797          | -                                   | 127,708                               | -                                | 52,295                               | -   | -                     | -                           | 131,254        |
| Public Safety  | -                                 | -                | -                                   | -                                     | 967,637                          | -                                    | -   | -                     | -                           | -              |
| Highway and Streets                                  | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Health and Welfare                                   | -                                 | -                | -                                   | -                                     | -                                | -                                    | 56,790                                    | -                     | -                           | -              |
| Economic Development                                 | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Culture and Recreation                               | 120,589                           | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Capital Outlay                                       |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| General Government                                   | -                                 | -                | -                                   | 33,582                                | -                                | -                                    | -   | -                     | -                           | -              |
| Public Safety  | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Highway and Streets                                  | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Health and Welfare                                   | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Economic Development                                 | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Culture and Recreation                               | 65,872                            | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Debt Service:  |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| Principal Retirement                                 | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Interest and Fiscal Charges                          | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| <b>Total Expenditures</b>                            | <b>186,461</b>                    | <b>116,797</b>   | <b>-</b>                            | <b>161,290</b>                        | <b>967,637</b>                   | <b>52,295</b>                        | <b>56,790</b>                             | <b>-</b>              | <b>-</b>                    | <b>131,254</b> |
| Excess of Revenues Under Expenditures                | 24,658                            | (51,111)         | 11,000                              | 292,328                               | (121,624)                        | 66,115                               | (2,528)                                   | 2,634                 | -                           | -              |
| Other Financing Sources (Uses)                       |                                   |                  |                                     |                                       |                                  |                                      |   |                       |                             |                |
| General Obligation Bonds Issued                      | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Transfers In   | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| Transfers Out  | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                          | <b>-</b>         | <b>-</b>                            | <b>-</b>                              | <b>-</b>                         | <b>-</b>                             | <b>-</b>                                  | <b>-</b>              | <b>-</b>                    | <b>-</b>       |
| <b>Net Change in Fund Balances</b>                   | <b>24,658</b>                     | <b>(51,111)</b>  | <b>11,000</b>                       | <b>292,328</b>                        | <b>(121,624)</b>                 | <b>66,115</b>                        | <b>(2,528)</b>                            | <b>2,634</b>          | <b>-</b>                    | <b>-</b>       |
| Fund Balances Beginning of Year as Previously Stated | 143,078                           | 111,712          | 3,267                               | 1,101,130                             | 652,187                          | 207,338                              | 160,291                                   | 17,547                | 4,398                       | 1              |
| Prior Period Adjustment (See Note III. F.)           | -                                 | -                | -                                   | -                                     | -                                | -                                    | -   | -                     | -                           | -              |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>143,078</b>                    | <b>111,712</b>   | <b>3,267</b>                        | <b>1,101,130</b>                      | <b>652,187</b>                   | <b>207,338</b>                       | <b>160,291</b>                            | <b>17,547</b>         | <b>4,398</b>                | <b>1</b>       |
| <b>Fund Balances End of Year</b>                     | <b>\$ 167,736</b>                 | <b>\$ 60,601</b> | <b>\$ 14,267</b>                    | <b>\$ 1,393,458</b>                   | <b>\$ 530,563</b>                | <b>\$ 273,453</b>                    | <b>\$ 157,763</b>                         | <b>\$ 20,181</b>      | <b>\$ 4,398</b>             | <b>\$ 1</b>    |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Election Fund       | Auditor's Ineligible Deductions | County Elected Officials' Training | Monroe County 911 Fund | Reassessment Fund | LOIT Special Distribution | Juvenile Services Nonreverting | Alternative Dispute Resolution | Cable Franchise User Fees | Diversion/ Pros. User Fees |
|--|---------------------|---------------------------------|------------------------------------|------------------------|-------------------|---------------------------|--------------------------------|--------------------------------|---------------------------|----------------------------|
| <b>Revenues</b>                                      |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| Taxes  | \$ 62,489           | \$ 86,508                       | \$ -                               | \$ -                   | \$ 829,941        | \$ -                      | \$ -                           | \$ -                           | \$ -                      | \$ -                       |
| Intergovernmental                                    | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Interest   | -                   | -                               | -                                  | -                      | 158               | -                         | -                              | -                              | -                         | -                          |
| Licenses and Permits                                 | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Fines and Forfeitures                                | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | 8,700                          | -                         | 108,488                    |
| Charges for Services                                 | -                   | -                               | 23,682                             | 923,573                | -                 | -                         | -                              | -                              | 446,307                   | -                          |
| Miscellaneous  | -                   | 219                             | -                                  | 38,799                 | -                 | -                         | -                              | -                              | -                         | -                          |
| <b>Total Revenues</b>                                | <b>62,489</b>       | <b>86,727</b>                   | <b>23,682</b>                      | <b>962,372</b>         | <b>830,099</b>    | <b>-</b>                  | <b>-</b>                       | <b>8,700</b>                   | <b>446,307</b>            | <b>108,488</b>             |
| <b>Expenditures</b>                                  |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| Current:   |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| General Government                                   | 359,799             | 52,898                          | 13,249                             | -                      | 672,435           | -                         | -                              | 2,536                          | 431,468                   | -                          |
| Public Safety  | -                   | -                               | -                                  | 1,296,585              | -                 | -                         | -                              | 1,500                          | -                         | 128,922                    |
| Highway and Streets                                  | -                   | -                               | -                                  | -                      | -                 | 642                       | -                              | -                              | -                         | -                          |
| Health and Welfare                                   | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Economic Development                                 | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Culture and Recreation                               | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Capital Outlay                                       |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| General Government                                   | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Public Safety  | -                   | -                               | -                                  | 3,540                  | -                 | -                         | -                              | -                              | -                         | -                          |
| Highway and Streets                                  | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Health and Welfare                                   | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Economic Development                                 | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Culture and Recreation                               | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Debt Service:  |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| Principal Retirement                                 | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Interest and Fiscal Charges                          | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| <b>Total Expenditures</b>                            | <b>359,799</b>      | <b>52,898</b>                   | <b>13,249</b>                      | <b>1,300,125</b>       | <b>672,435</b>    | <b>642</b>                | <b>-</b>                       | <b>4,036</b>                   | <b>431,468</b>            | <b>128,922</b>             |
| <b>Excess of Revenues Under Expenditures</b>         | <b>(297,310)</b>    | <b>33,829</b>                   | <b>10,433</b>                      | <b>(337,753)</b>       | <b>157,664</b>    | <b>(642)</b>              | <b>-</b>                       | <b>4,664</b>                   | <b>14,839</b>             | <b>(20,434)</b>            |
| <b>Other Financing Sources (Uses)</b>                |                     |                                 |                                    |                        |                   |                           |                                |                                |                           |                            |
| General Obligation Bonds Issued                      | -                   | -                               | -                                  | -                      | -                 | -                         | -                              | -                              | -                         | -                          |
| Transfers In   | -                   | -                               | -                                  | 2,160                  | -                 | -                         | -                              | -                              | -                         | -                          |
| Transfers Out  | -                   | -                               | -                                  | -                      | -                 | (135,068)                 | -                              | -                              | -                         | -                          |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>            | <b>-</b>                        | <b>-</b>                           | <b>2,160</b>           | <b>-</b>          | <b>(135,068)</b>          | <b>-</b>                       | <b>-</b>                       | <b>-</b>                  | <b>-</b>                   |
| <b>Net Change in Fund Balances</b>                   | <b>(297,310)</b>    | <b>33,829</b>                   | <b>10,433</b>                      | <b>(335,593)</b>       | <b>157,664</b>    | <b>(135,710)</b>          | <b>-</b>                       | <b>4,664</b>                   | <b>14,839</b>             | <b>(20,434)</b>            |
| Fund Balances Beginning of Year as Previously Stated | 1,588,972           | 371,954                         | 82,609                             | 1,224,676              | 393,801           | 100,652                   | (224)                          | 111,530                        | 426,785                   | 67,192                     |
| Prior Period Adjustment (See Note III. F.)           | -                   | -                               | -                                  | -                      | -                 | 37,261                    | 5,016                          | -                              | -                         | (5,016)                    |
| Fund Balances Beginning of Year Restated             | 1,588,972           | 371,954                         | 82,609                             | 1,224,676              | 393,801           | 137,913                   | 4,792                          | 111,530                        | 426,785                   | 62,176                     |
| <b>Fund Balances End of Year</b>                     | <b>\$ 1,291,662</b> | <b>\$ 405,783</b>               | <b>\$ 93,042</b>                   | <b>\$ 889,083</b>      | <b>\$ 551,465</b> | <b>\$ 2,203</b>           | <b>\$ 4,792</b>                | <b>\$ 116,194</b>              | <b>\$ 441,624</b>         | <b>\$ 41,742</b>           |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Court<br>Alcohol/<br>Drug User<br>Fees | Law Ed<br>Training<br>Fund | Problem<br>Solving<br>Crt User<br>Fees | Adult<br>Probation<br>User<br>Fees | Juvenile<br>Probation<br>User<br>Fees | Project<br>Income/Job<br>User<br>Fees | Jury Pay<br>User<br>Fees | County<br>User Fee/<br>Law Ed | Convention<br>Center<br>Operating | Drug Buy<br>Money |
|--|--|----------------------------|--|------------------------------------|---------------------------------------|---------------------------------------|--------------------------|-------------------------------|-----------------------------------|-------------------|
| Revenues   |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| Taxes  | \$ -                                   | \$ -                       | \$ -                                   | \$ -                               | \$ -                                  | \$ -                                  | \$ -                     | \$ -                          | \$ -                              | \$ -              |
| Intergovernmental                                    | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Interest   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Licenses and Permits                                 | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Fines and Forfeitures                                | 120,739                                | -                          | 21,522                                 | 221,218                            | 2,050                                 | 376,838                               | 6,482                    | 10,866                        | -                                 | -                 |
| Charges for Services                                 | -                                      | 1,047                      | -                                      | -                                  | -                                     | -                                     | -                        | -                             | 279,372                           | -                 |
| Miscellaneous  | -                                      | 959                        | -                                      | -                                  | -                                     | -                                     | -                        | 1,102                         | -                                 | -                 |
| <b>Total Revenues</b>                                | <b>120,739</b>                         | <b>2,006</b>               | <b>21,522</b>                          | <b>221,218</b>                     | <b>2,050</b>                          | <b>376,838</b>                        | <b>6,482</b>             | <b>11,968</b>                 | <b>279,372</b>                    | <b>-</b>          |
| Expenditures   |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| Current:   |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| General Government                                   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | 18,763                   | 7,427                         | 285,516                           | -                 |
| Public Safety  | 107,786                                | -                          | 16,431                                 | 254,205                            | 1,060                                 | 284,285                               | -                        | -                             | -                                 | -                 |
| Highway and Streets                                  | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Health and Welfare                                   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Economic Development                                 | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Culture and Recreation                               | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Capital Outlay                                       |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| General Government                                   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Public Safety  | 1,507                                  | -                          | 183                                    | -                                  | -                                     | 754                                   | -                        | -                             | -                                 | -                 |
| Highway and Streets                                  | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Health and Welfare                                   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Economic Development                                 | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Culture and Recreation                               | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Debt Service:  |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| Principal Retirement                                 | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Interest and Fiscal Charges                          | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| <b>Total Expenditures</b>                            | <b>109,293</b>                         | <b>-</b>                   | <b>16,614</b>                          | <b>254,205</b>                     | <b>1,060</b>                          | <b>285,039</b>                        | <b>18,763</b>            | <b>7,427</b>                  | <b>285,516</b>                    | <b>-</b>          |
| Excess of Revenues Under Expenditures                | 11,446                                 | 2,006                      | 4,908                                  | (32,987)                           | 990                                   | 91,799                                | (12,281)                 | 4,541                         | (6,144)                           | -                 |
| Other Financing Sources (Uses)                       |  |                            |  |                                    |                                       |                                       |                          |                               |                                   |                   |
| General Obligation Bonds Issued                      | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Transfers In   | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Transfers Out  | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                               | <b>-</b>                   | <b>-</b>                               | <b>-</b>                           | <b>-</b>                              | <b>-</b>                              | <b>-</b>                 | <b>-</b>                      | <b>-</b>                          | <b>-</b>          |
| <b>Net Change in Fund Balances</b>                   | <b>11,446</b>                          | <b>2,006</b>               | <b>4,908</b>                           | <b>(32,987)</b>                    | <b>990</b>                            | <b>91,799</b>                         | <b>(12,281)</b>          | <b>4,541</b>                  | <b>(6,144)</b>                    | <b>-</b>          |
| Fund Balances Beginning of Year as Previously Stated | 249,054                                | 11,296                     | 24,860                                 | 151,849                            | 31,950                                | 330,644                               | 73,875                   | 103,517                       | 17,580                            | 3,889             |
| Prior Period Adjustment (See Note III. F.)           | -                                      | -                          | -                                      | -                                  | -                                     | -                                     | -                        | -                             | -                                 | -                 |
| Fund Balances Beginning of Year Restated             | 249,054                                | 11,296                     | 24,860                                 | 151,849                            | 31,950                                | 330,644                               | 73,875                   | 103,517                       | 17,580                            | 3,889             |
| <b>Fund Balances End of Year</b>                     | <b>\$ 260,500</b>                      | <b>\$ 13,302</b>           | <b>\$ 29,768</b>                       | <b>\$ 118,862</b>                  | <b>\$ 32,940</b>                      | <b>\$ 422,443</b>                     | <b>\$ 61,594</b>         | <b>\$ 108,058</b>             | <b>\$ 11,436</b>                  | <b>\$ 3,889</b>   |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Sheriff<br>Sale<br>Administration | Court<br>Interpreters | Donations-<br>Youth<br>Shelter | Donations-<br>Probation<br>Dept. | Donations-<br>APS<br>Unit 10 | Donations-<br>Emergency<br>Mgt. | Donations-<br>Drug<br>Treatment<br>Court | Donations-<br>Vietnam<br>Memorial | Donations-<br>Safe<br>Place | Donations-<br>Sheriff's<br>Dept. |
|--|-----------------------------------|-----------------------|--------------------------------|----------------------------------|------------------------------|---------------------------------|--|-----------------------------------|-----------------------------|----------------------------------|
| <b>Revenues</b>                                      |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| Taxes  | \$ -                              | \$ -                  | \$ -                           | \$ -                             | \$ -                         | \$ -                            | \$ -                                     | \$ -                              | \$ -                        | \$ -                             |
| Intergovernmental                                    | -                                 | 7,120                 | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Interest   | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Licenses and Permits                                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Fines and Forfeitures                                | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Charges for Services                                 | 4,367                             | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Miscellaneous  | -                                 | -                     | 846                            | 117                              | -                            | -                               | -  | -                                 | -                           | -                                |
| <b>Total Revenues</b>                                | <b>4,367</b>                      | <b>7,120</b>          | <b>846</b>                     | <b>117</b>                       | <b>-</b>                     | <b>-</b>                        | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         |
| <b>Expenditures</b>                                  |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| Current:   |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| General Government                                   | -                                 | 6,820                 | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Public Safety  | 6,249                             | -                     | -                              | -                                | 372                          | -                               | -  | -                                 | -                           | -                                |
| Highway and Streets                                  | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Health and Welfare                                   | -                                 | -                     | 564                            | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Economic Development                                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Culture and Recreation                               | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Capital Outlay                                       |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| General Government                                   | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Public Safety  | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Highway and Streets                                  | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Health and Welfare                                   | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Economic Development                                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Culture and Recreation                               | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Debt Service:  |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| Principal Retirement                                 | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Interest and Fiscal Charges                          | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| <b>Total Expenditures</b>                            | <b>6,249</b>                      | <b>6,820</b>          | <b>564</b>                     | <b>-</b>                         | <b>372</b>                   | <b>-</b>                        | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         |
| <b>Excess of Revenues Under Expenditures</b>         | <b>(1,882)</b>                    | <b>300</b>            | <b>282</b>                     | <b>117</b>                       | <b>(372)</b>                 | <b>-</b>                        | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         |
| <b>Other Financing Sources (Uses)</b>                |                                   |                       |                                |                                  |                              |                                 |  |                                   |                             |                                  |
| General Obligation Bonds Issued                      | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Transfers In   | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Transfers Out  | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                          | <b>-</b>              | <b>-</b>                       | <b>-</b>                         | <b>-</b>                     | <b>-</b>                        | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         |
| <b>Net Change in Fund Balances</b>                   | <b>(1,882)</b>                    | <b>300</b>            | <b>282</b>                     | <b>117</b>                       | <b>(372)</b>                 | <b>-</b>                        | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                    | <b>-</b>                         |
| Fund Balances Beginning of Year as Previously Stated | 42,777                            | (1,220)               | 27,671                         | 1,448                            | 3,022                        | 1,627                           | 66                                       | 200                               | 6,673                       | 11,314                           |
| Prior Period Adjustment (See Note III. F.)           | -                                 | -                     | -                              | -                                | -                            | -                               | -  | -                                 | -                           | -                                |
| Fund Balances Beginning of Year Restated             | 42,777                            | (1,220)               | 27,671                         | 1,448                            | 3,022                        | 1,627                           | 66                                       | 200                               | 6,673                       | 11,314                           |
| Fund Balances End of Year                            | \$ 40,895                         | \$ (920)              | \$ 27,953                      | \$ 1,565                         | \$ 2,650                     | \$ 1,627                        | \$ 66                                    | \$ 200                            | \$ 6,673                    | \$ 11,314                        |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Donations-<br>Sheriff's<br>K-9 | Donations-<br>Sheriff's<br>Youth<br>Camp | Donations-<br>Prevention<br>General | Donations-<br>BTCC | Donations-<br>Special<br>Programs | False<br>Alarm Fee-<br>Local<br>Ordinance | Collections<br>Fees/<br>Personal<br>Prop. | 2013<br>Redevelopment<br>Bond | 2015<br>Redevelopment<br>Bond | 2018<br>Redevelopment<br>Bond |
|--|--------------------------------|--|-------------------------------------|--------------------|-----------------------------------|---|---|-------------------------------|-------------------------------|-------------------------------|
| Revenues   |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| Taxes  | \$ -                           | \$ -                                     | \$ -                                | \$ -               | \$ -                              | \$ -                                      | \$ -                                      | \$ -                          | \$ -                          | \$ -                          |
| Intergovernmental                                    | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Interest   | -                              | -  | -                                   | -                  | -                                 | -   | -   | 16                            | 69                            | -                             |
| Licenses and Permits                                 | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Fines and Forfeitures                                | -                              | -  | -                                   | -                  | -                                 | 1,400                                     | -   | -                             | -                             | -                             |
| Charges for Services                                 | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Miscellaneous  | 200                            | -  | -                                   | 15,950             | -                                 | -   | -   | -                             | -                             | -                             |
| <b>Total Revenues</b>                                | <b>200</b>                     | <b>-</b>                                 | <b>-</b>                            | <b>15,950</b>      | <b>-</b>                          | <b>1,400</b>                              | <b>-</b>                                  | <b>16</b>                     | <b>69</b>                     | <b>-</b>                      |
| Expenditures   |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| Current:   |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| General Government                                   | -                              | -  | -                                   | -                  | 1,600                             | -   | -   | -                             | -                             | -                             |
| Public Safety  | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Highway and Streets                                  | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Health and Welfare                                   | -                              | -  | -                                   | 5,239              | -                                 | -   | -   | -                             | -                             | -                             |
| Economic Development                                 | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Culture and Recreation                               | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Capital Outlay                                       |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| General Government                                   | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Public Safety  | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Highway and Streets                                  | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Health and Welfare                                   | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Economic Development                                 | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Culture and Recreation                               | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Debt Service:  |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| Principal Retirement                                 | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Interest and Fiscal Charges                          | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| <b>Total Expenditures</b>                            | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                            | <b>5,239</b>       | <b>1,600</b>                      | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                      |
| Excess of Revenues Under Expenditures                | 200                            | -  | -                                   | 10,711             | (1,600)                           | 1,400                                     | -   | 16                            | 69                            | -                             |
| Other Financing Sources (Uses)                       |                                |  |                                     |                    |                                   |   |   |                               |                               |                               |
| General Obligation Bonds Issued                      | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Transfers In   | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Transfers Out  | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                            | <b>-</b>           | <b>-</b>                          | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                      | <b>-</b>                      | <b>-</b>                      |
| <b>Net Change in Fund Balances</b>                   | <b>200</b>                     | <b>-</b>                                 | <b>-</b>                            | <b>10,711</b>      | <b>(1,600)</b>                    | <b>1,400</b>                              | <b>-</b>                                  | <b>16</b>                     | <b>69</b>                     | <b>-</b>                      |
| Fund Balances Beginning of Year as Previously Stated | 3,590                          | 200                                      | 3,453                               | 6,617              | 31,335                            | 12,883                                    | 13,682                                    | 57,889                        | 297,765                       | 44                            |
| Prior Period Adjustment (See Note III. F.)           | -                              | -  | -                                   | -                  | -                                 | -   | -   | -                             | -                             | -                             |
| Fund Balances Beginning of Year Restated             | 3,590                          | 200                                      | 3,453                               | 6,617              | 31,335                            | 12,883                                    | 13,682                                    | 57,889                        | 297,765                       | 44                            |
| <b>Fund Balances End of Year</b>                     | <b>\$ 3,790</b>                | <b>\$ 200</b>                            | <b>\$ 3,453</b>                     | <b>\$ 17,328</b>   | <b>\$ 29,735</b>                  | <b>\$ 14,283</b>                          | <b>\$ 13,682</b>                          | <b>\$ 57,905</b>              | <b>\$ 297,834</b>             | <b>\$ 44</b>                  |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | 2020<br>Redevelopment<br>Bond | MC<br>Convention<br>Center<br>Debt | Showers<br>Building<br>Lease<br>Rental | 2017<br>Airport<br>BAN Debt | 2018 GO<br>Bond Debt | 2019 GO<br>Bond Debt | 2020 GO<br>Bond Debt | 2021 GO<br>Bond Debt | Aviation<br>Construction | Aviation<br>Building |
|--|-------------------------------|------------------------------------|--|-----------------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|----------------------|
| <b>Revenues</b>                                      |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| Taxes  | \$ -                          | \$ 304,116                         | \$ -                                   | \$ -                        | \$ -                 | \$ 1,622,833         | \$ 3,186,480         | \$ 107,592           | \$ -                     | \$ -                 |
| Intergovernmental                                    | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Interest   | 408                           | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | 129                      | 192                  |
| Licenses and Permits                                 | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Fines and Forfeitures                                | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Charges for Services                                 | -                             | 110,803                            | -                                      | -                           | -                    | -                    | -                    | -                    | 103,460                  | 18,978               |
| Miscellaneous  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| <b>Total Revenues</b>                                | <b>408</b>                    | <b>414,919</b>                     | <b>-</b>                               | <b>-</b>                    | <b>-</b>             | <b>1,622,833</b>     | <b>3,186,480</b>     | <b>107,592</b>       | <b>103,589</b>           | <b>19,170</b>        |
| <b>Expenditures</b>                                  |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| Current:   |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| General Government                                   | -                             | -                                  | -                                      | -                           | 1,622,833            | -                    | -                    | -                    | -                        | 90,000               |
| Public Safety  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Highway and Streets                                  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Health and Welfare                                   | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Economic Development                                 | 474                           | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Culture and Recreation                               | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Capital Outlay                                       |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| General Government                                   | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | 5,740                    | -                    |
| Public Safety  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Highway and Streets                                  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Health and Welfare                                   | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Economic Development                                 | 380,305                       | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Culture and Recreation                               | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Debt Service:  |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| Principal Retirement                                 | -                             | 378,599                            | -                                      | -                           | -                    | 1,620,000            | 3,075,000            | -                    | -                        | -                    |
| Interest and Fiscal Charges                          | -                             | 52,573                             | -                                      | 43,750                      | -                    | 14,985               | 12,953               | -                    | -                        | -                    |
| <b>Total Expenditures</b>                            | <b>380,779</b>                | <b>431,172</b>                     | <b>-</b>                               | <b>43,750</b>               | <b>1,622,833</b>     | <b>1,634,985</b>     | <b>3,087,953</b>     | <b>-</b>             | <b>5,740</b>             | <b>90,000</b>        |
| <b>Excess of Revenues Under Expenditures</b>         | <b>(380,371)</b>              | <b>(16,253)</b>                    | <b>-</b>                               | <b>(43,750)</b>             | <b>(1,622,833)</b>   | <b>(12,152)</b>      | <b>98,527</b>        | <b>107,592</b>       | <b>97,849</b>            | <b>(70,830)</b>      |
| <b>Other Financing Sources (Uses)</b>                |                               |                                    |  |                             |                      |                      |                      |                      |                          |                      |
| General Obligation Bonds Issued                      | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Transfers In   | -                             | -                                  | -                                      | 25,567                      | -                    | -                    | -                    | -                    | -                        | -                    |
| Transfers Out  | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                      | <b>-</b>                           | <b>-</b>                               | <b>25,567</b>               | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>                 | <b>-</b>             |
| <b>Net Change in Fund Balances</b>                   | <b>(380,371)</b>              | <b>(16,253)</b>                    | <b>-</b>                               | <b>(18,183)</b>             | <b>(1,622,833)</b>   | <b>(12,152)</b>      | <b>98,527</b>        | <b>107,592</b>       | <b>97,849</b>            | <b>(70,830)</b>      |
| Fund Balances Beginning of Year as Previously Stated | 1,920,926                     | 289,933                            | 142,431                                | 65,625                      | 1,723,736            | 88,975               | -                    | -                    | 184,501                  | 761,991              |
| Prior Period Adjustment (See Note III. F.)           | -                             | -                                  | -                                      | -                           | -                    | -                    | -                    | -                    | -                        | -                    |
| Fund Balances Beginning of Year Restated             | 1,920,926                     | 289,933                            | 142,431                                | 65,625                      | 1,723,736            | 88,975               | -                    | -                    | 184,501                  | 761,991              |
| Fund Balances End of Year                            | \$ 1,540,555                  | \$ 273,680                         | \$ 142,431                             | \$ 47,442                   | \$ 100,903           | \$ 76,823            | \$ 98,527            | \$ 107,592           | \$ 282,350               | \$ 691,161           |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | GO Bond<br>2014 Capital<br>Bond | Honeywell<br>Energy<br>Project | 2015 GO<br>Bond<br>Capital<br>Projects | 2016 GO<br>Bond<br>Capital<br>Projects | 2016 GO<br>Bond B<br>Capital<br>Projects | 2017<br>Airport<br>BAN | 2017 GO<br>Bond<br>Capital<br>Projects | 2018 GO<br>Bond<br>Capital<br>Projects | 2019 GO<br>Bond<br>Capital<br>Projects | 2020 GO<br>Bond<br>Capital<br>Projects |
|--|---------------------------------|--------------------------------|--|--|--|------------------------|--|--|--|--|
| <b>Revenues</b>                                      |                                 |                                |  |  |  |                        |  |  |  |  |
| Taxes  | \$ -                            | \$ -                           | \$ -                                   | \$ -                                   | \$ -                                     | \$ -                   | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   |
| Intergovernmental                                    | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Interest   | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Licenses and Permits                                 | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Fines and Forfeitures                                | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Charges for Services                                 | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Miscellaneous  | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | 20                                     | -                                      |
| <b>Total Revenues</b>                                | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | 20                                     | -                                      |
| <b>Expenditures</b>                                  |                                 |                                |  |  |  |                        |  |  |  |  |
| Current:   |                                 |                                |  |  |  |                        |  |  |  |  |
| General Government                                   | -                               | -                              | -                                      | -                                      | 42,536                                   | -                      | -                                      | 8,040                                  | -                                      | 36,954                                 |
| Public Safety  | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Highway and Streets                                  | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Health and Welfare                                   | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Economic Development                                 | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Culture and Recreation                               | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Capital Outlay                                       |                                 |                                |  |  |  |                        |  |  |  |  |
| General Government                                   | -                               | -                              | 127,131                                | 50,813                                 | 300,454                                  | -                      | 186,450                                | 88,177                                 | 548,224                                | 1,418,122                              |
| Public Safety  | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Highway and Streets                                  | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Health and Welfare                                   | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Economic Development                                 | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Culture and Recreation                               | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Debt Service:  |                                 |                                |  |  |  |                        |  |  |  |  |
| Principal Retirement                                 | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Interest and Fiscal Charges                          | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| <b>Total Expenditures</b>                            | -                               | -                              | 127,131                                | 50,813                                 | 342,990                                  | -                      | 186,450                                | 96,217                                 | 548,224                                | 1,455,076                              |
| <b>Excess of Revenues Under Expenditures</b>         | -                               | -                              | (127,131)                              | (50,813)                               | (342,990)                                | -                      | (186,450)                              | (96,217)                               | (548,204)                              | (1,455,076)                            |
| <b>Other Financing Sources (Uses)</b>                |                                 |                                |  |  |  |                        |  |  |  |  |
| General Obligation Bonds Issued                      | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Transfers In   | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Transfers Out  | -                               | -                              | -                                      | -                                      | -  | (25,567)               | -                                      | -                                      | -                                      | -                                      |
| <b>Total Other Financing Sources (Uses)</b>          | -                               | -                              | -                                      | -                                      | -  | (25,567)               | -                                      | -                                      | -                                      | -                                      |
| <b>Net Change in Fund Balances</b>                   | -                               | -                              | (127,131)                              | (50,813)                               | (342,990)                                | (25,567)               | (186,450)                              | (96,217)                               | (548,204)                              | (1,455,076)                            |
| Fund Balances Beginning of Year as Previously Stated | 1,684                           | 32,250                         | 257,381                                | 253,426                                | 584,194                                  | 25,567                 | 283,614                                | 182,403                                | 1,798,697                              | 2,511,020                              |
| Prior Period Adjustment (See Note III. F.)           | -                               | -                              | -                                      | -                                      | -  | -                      | -                                      | -                                      | -                                      | -                                      |
| Fund Balances Beginning of Year Restated             | 1,684                           | 32,250                         | 257,381                                | 253,426                                | 584,194                                  | 25,567                 | 283,614                                | 182,403                                | 1,798,697                              | 2,511,020                              |
| Fund Balances End of Year                            | \$ 1,684                        | \$ 32,250                      | \$ 130,250                             | \$ 202,613                             | \$ 241,204                               | \$ -                   | \$ 97,164                              | \$ 86,186                              | \$ 1,250,493                           | \$ 1,055,944                           |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | 2021 GO<br>Bond<br>Capital<br>Projects | Employee<br>Morale | MC<br>Search/<br>Recovery | Paperless<br>Initiative | Juvenile<br>Per<br>Diem | MC Bldg<br>Pres/<br>Blgtn<br>Foundation | Monroe<br>County<br>Properties | Public<br>Health<br>Emergency<br>Fund | Conv.<br>Visitor<br>Cap Imp/<br>Maint | Crime<br>Control |
|--|--|--------------------|---------------------------|-------------------------|-------------------------|---|--------------------------------|---------------------------------------|---------------------------------------|------------------|
| Revenues   |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| Taxes  | \$ -                                   | \$ -               | \$ -                      | \$ -                    | \$ -                    | \$ -                                    | \$ -                           | \$ -                                  | \$ -                                  | \$ -             |
| Intergovernmental                                    | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Interest   | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Licenses and Permits                                 | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Fines and Forfeitures                                | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Charges for Services                                 | -                                      | -                  | -                         | -                       | 247,309                 | -                                       | -                              | -                                     | -                                     | -                |
| Miscellaneous  | -                                      | 2,139              | 200                       | -                       | -                       | 1,500                                   | -                              | -                                     | -                                     | -                |
| <b>Total Revenues</b>                                | <b>-</b>                               | <b>2,139</b>       | <b>200</b>                | <b>-</b>                | <b>247,309</b>          | <b>1,500</b>                            | <b>-</b>                       | <b>-</b>                              | <b>-</b>                              | <b>-</b>         |
| Expenditures   |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| Current:   |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| General Government                                   | -                                      | -                  | -                         | -                       | -                       | 1,500                                   | -                              | -                                     | 19,860                                | -                |
| Public Safety  | -                                      | -                  | 1,191                     | -                       | 75,236                  | -                                       | -                              | -                                     | -                                     | -                |
| Highway and Streets                                  | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Health and Welfare                                   | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Economic Development                                 | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Culture and Recreation                               | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Capital Outlay                                       |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| General Government                                   | 238,900                                | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Public Safety  | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Highway and Streets                                  | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Health and Welfare                                   | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Economic Development                                 | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Culture and Recreation                               | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Debt Service:  |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| Principal Retirement                                 | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Interest and Fiscal Charges                          | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| <b>Total Expenditures</b>                            | <b>238,900</b>                         | <b>-</b>           | <b>1,191</b>              | <b>-</b>                | <b>75,236</b>           | <b>1,500</b>                            | <b>-</b>                       | <b>-</b>                              | <b>19,860</b>                         | <b>-</b>         |
| Excess of Revenues Under Expenditures                | (238,900)                              | 2,139              | (991)                     | -                       | 172,073                 | -                                       | -                              | -                                     | (19,860)                              | -                |
| Other Financing Sources (Uses)                       |  |                    |                           |                         |                         |   |                                |                                       |                                       |                  |
| General Obligation Bonds Issued                      | 3,100,000                              | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Transfers In   | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Transfers Out  | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| <b>Total Other Financing Sources (Uses)</b>          | <b>3,100,000</b>                       | <b>-</b>           | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                                | <b>-</b>                       | <b>-</b>                              | <b>-</b>                              | <b>-</b>         |
| <b>Net Change in Fund Balances</b>                   | <b>2,861,100</b>                       | <b>2,139</b>       | <b>(991)</b>              | <b>-</b>                | <b>172,073</b>          | <b>-</b>                                | <b>-</b>                       | <b>-</b>                              | <b>(19,860)</b>                       | <b>-</b>         |
| Fund Balances Beginning of Year as Previously Stated | -                                      | 5,260              | 2,717                     | 261                     | 1,213,813               | 19,963                                  | 384                            | 20,033                                | 204,531                               | 19,098           |
| Prior Period Adjustment (See Note III. F.)           | -                                      | -                  | -                         | -                       | -                       | -                                       | -                              | -                                     | -                                     | -                |
| Fund Balances Beginning of Year Restated             | -                                      | 5,260              | 2,717                     | 261                     | 1,213,813               | 19,963                                  | 384                            | 20,033                                | 204,531                               | 19,098           |
| <b>Fund Balances End of Year</b>                     | <b>\$ 2,861,100</b>                    | <b>\$ 7,399</b>    | <b>\$ 1,726</b>           | <b>\$ 261</b>           | <b>\$ 1,385,886</b>     | <b>\$ 19,963</b>                        | <b>\$ 384</b>                  | <b>\$ 20,033</b>                      | <b>\$ 184,671</b>                     | <b>\$ 19,098</b> |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Big City/<br>Co Seat<br>Belt | Weights &<br>Measures<br>Ordinance<br>Violation | Showers<br>Building<br>Operating | Curry<br>Bldg. Proj.<br>Ord<br>03-68 | County<br>Offender<br>Transportation | Seized<br>Assets<br>Fund-<br>Prosecutor | Bicentennial<br>Fund | Energy<br>Conservation<br>Nonreverting | Westside<br>Econ Dev/<br>Rich Twp<br>TIF | 46 Corridor<br>Econ Dev/<br>Blgtn TIF |
|--|------------------------------|---|----------------------------------|--------------------------------------|--------------------------------------|---|----------------------|--|--|---------------------------------------|
| Revenues   |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| Taxes  | \$ -                         | \$ -  | \$ -                             | \$ -                                 | \$ -                                 | \$ -                                    | \$ -                 | \$ -                                   | \$ 1,984,917                             | \$ 280,626                            |
| Intergovernmental                                    | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Interest   | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Licenses and Permits                                 | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Fines and Forfeitures                                | -                            | -   | -                                | -                                    | -                                    | 3,222                                   | -                    | -                                      | -  | -                                     |
| Charges for Services                                 | -                            | -   | -                                | -                                    | -                                    | -                                       | 10                   | -                                      | -  | -                                     |
| Miscellaneous  | -                            | -   | -                                | -                                    | 638                                  | 4,386                                   | -                    | -                                      | 400                                      | -                                     |
| <b>Total Revenues</b>                                | <b>-</b>                     | <b>-</b>  | <b>-</b>                         | <b>-</b>                             | <b>638</b>                           | <b>7,608</b>                            | <b>10</b>            | <b>-</b>                               | <b>1,985,317</b>                         | <b>280,626</b>                        |
| Expenditures   |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| Current:   |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| General Government                                   | -                            | -   | -                                | -                                    | -                                    | -                                       | 1                    | -                                      | -  | -                                     |
| Public Safety  | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Highway and Streets                                  | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Health and Welfare                                   | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Economic Development                                 | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | 373,878                                  | 273,311                               |
| Culture and Recreation                               | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Capital Outlay                                       |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| General Government                                   | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Public Safety  | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Highway and Streets                                  | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Health and Welfare                                   | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Economic Development                                 | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Culture and Recreation                               | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Debt Service:  |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| Principal Retirement                                 | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | 558,244                                  | -                                     |
| Interest and Fiscal Charges                          | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | 268,559                                  | -                                     |
| <b>Total Expenditures</b>                            | <b>-</b>                     | <b>-</b>  | <b>-</b>                         | <b>-</b>                             | <b>-</b>                             | <b>-</b>                                | <b>1</b>             | <b>-</b>                               | <b>1,200,681</b>                         | <b>273,311</b>                        |
| Excess of Revenues Under Expenditures                | -                            | -   | -                                | -                                    | 638                                  | 7,608                                   | 9                    | -                                      | 784,636                                  | 7,315                                 |
| Other Financing Sources (Uses)                       |                              |   |                                  |                                      |                                      |   |                      |  |  |                                       |
| General Obligation Bonds Issued                      | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Transfers In   | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Transfers Out  | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | (560,200)                                | -                                     |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                     | <b>-</b>  | <b>-</b>                         | <b>-</b>                             | <b>-</b>                             | <b>-</b>                                | <b>-</b>             | <b>-</b>                               | <b>(560,200)</b>                         | <b>-</b>                              |
| <b>Net Change in Fund Balances</b>                   | <b>-</b>                     | <b>-</b>  | <b>-</b>                         | <b>-</b>                             | <b>638</b>                           | <b>7,608</b>                            | <b>9</b>             | <b>-</b>                               | <b>224,436</b>                           | <b>7,315</b>                          |
| Fund Balances Beginning of Year as Previously Stated | 2,324                        | 14,162  | 20,840                           | 6,161                                | 11,856                               | 640                                     | 2,681                | 48,259                                 | 5,064,579                                | 274,889                               |
| Prior Period Adjustment (See Note III. F.)           | -                            | -   | -                                | -                                    | -                                    | -                                       | -                    | -                                      | -  | -                                     |
| Fund Balances Beginning of Year Restated             | 2,324                        | 14,162  | 20,840                           | 6,161                                | 11,856                               | 640                                     | 2,681                | 48,259                                 | 5,064,579                                | 274,889                               |
| <b>Fund Balances End of Year</b>                     | <b>\$ 2,324</b>              | <b>\$ 14,162</b>                                | <b>\$ 20,840</b>                 | <b>\$ 6,161</b>                      | <b>\$ 12,494</b>                     | <b>\$ 8,248</b>                         | <b>\$ 2,690</b>      | <b>\$ 48,259</b>                       | <b>\$ 5,289,015</b>                      | <b>\$ 282,204</b>                     |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Fullerton<br>Pike<br>Econ Dev/<br>TIF | Westside<br>TIF Debt<br>Res 2013<br>Bond | Probation-<br>CARES<br>Grant | Courthouse<br>Rental | Sheriff<br>Cares<br>Grant | Walmart<br>Health | Food &<br>Beverage<br>Tax-County | PSAP<br>LIT         | Curry<br>Profile TIF | Seized<br>Assets<br>Fund-<br>Sheriff |
|--|---------------------------------------|--|------------------------------|----------------------|---------------------------|-------------------|----------------------------------|---------------------|----------------------|--------------------------------------|
| Revenues   |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| Taxes  | \$ 157,372                            | \$ -                                     | \$ -                         | \$ -                 | \$ -                      | \$ -              | \$ 477,637                       | \$ 2,503,153        | \$ -                 | \$ -                                 |
| Intergovernmental                                    | -                                     | -  | 4,694                        | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Interest   | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Licenses and Permits                                 | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Fines and Forfeitures                                | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Charges for Services                                 | -                                     | -  | -                            | 3,750                | -                         | -                 | -                                | -                   | -                    | -                                    |
| Miscellaneous  | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | 400                  | -                                    |
| <b>Total Revenues</b>                                | <b>157,372</b>                        | <b>-</b>                                 | <b>4,694</b>                 | <b>3,750</b>         | <b>-</b>                  | <b>-</b>          | <b>477,637</b>                   | <b>2,503,153</b>    | <b>400</b>           | <b>-</b>                             |
| Expenditures   |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| Current:   |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| General Government                                   | -                                     | -  | -                            | 1,750                | -                         | -                 | 95,172                           | -                   | -                    | -                                    |
| Public Safety  | -                                     | -  | 557                          | -                    | -                         | -                 | -                                | 2,247,490           | -                    | -                                    |
| Highway and Streets                                  | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Health and Welfare                                   | -                                     | -  | -                            | -                    | -                         | 4                 | -                                | -                   | -                    | -                                    |
| Economic Development                                 | 17,363                                | -  | -                            | -                    | -                         | -                 | -                                | -                   | 400                  | -                                    |
| Culture and Recreation                               | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Capital Outlay                                       |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| General Government                                   | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Public Safety  | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Highway and Streets                                  | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Health and Welfare                                   | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Economic Development                                 | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Culture and Recreation                               | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Debt Service:  |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| Principal Retirement                                 | -                                     | -  | -                            | -                    | -                         | -                 | 148,059                          | -                   | -                    | -                                    |
| Interest and Fiscal Charges                          | -                                     | -  | -                            | -                    | -                         | -                 | 56,769                           | -                   | -                    | -                                    |
| <b>Total Expenditures</b>                            | <b>17,363</b>                         | <b>-</b>                                 | <b>557</b>                   | <b>1,750</b>         | <b>-</b>                  | <b>4</b>          | <b>300,000</b>                   | <b>2,247,490</b>    | <b>400</b>           | <b>-</b>                             |
| Excess of Revenues Under Expenditures                | 140,009                               | -  | 4,137                        | 2,000                | -                         | (4)               | 177,637                          | 255,663             | -                    | -                                    |
| Other Financing Sources (Uses)                       |                                       |  |                              |                      |                           |                   |                                  |                     |                      |                                      |
| General Obligation Bonds Issued                      | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Transfers In   | -                                     | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Transfers Out  | (246,195)                             | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| <b>Total Other Financing Sources (Uses)</b>          | <b>(246,195)</b>                      | <b>-</b>                                 | <b>-</b>                     | <b>-</b>             | <b>-</b>                  | <b>-</b>          | <b>-</b>                         | <b>-</b>            | <b>-</b>             | <b>-</b>                             |
| <b>Net Change in Fund Balances</b>                   | <b>(106,186)</b>                      | <b>-</b>                                 | <b>4,137</b>                 | <b>2,000</b>         | <b>-</b>                  | <b>(4)</b>        | <b>177,637</b>                   | <b>255,663</b>      | <b>-</b>             | <b>-</b>                             |
| Fund Balances Beginning of Year as Previously Stated | 576,105                               | 190,700                                  | 3,064                        | 12,930               | 60                        | 4                 | 616,071                          | 1,228,539           | -                    | 1,089                                |
| Prior Period Adjustment (See Note III. F.)           | 39,647                                | -  | -                            | -                    | -                         | -                 | -                                | -                   | -                    | -                                    |
| Fund Balances Beginning of Year Restated             | 615,752                               | 190,700                                  | 3,064                        | 12,930               | 60                        | 4                 | 616,071                          | 1,228,539           | -                    | 1,089                                |
| <b>Fund Balances End of Year</b>                     | <b>\$ 509,566</b>                     | <b>\$ 190,700</b>                        | <b>\$ 7,201</b>              | <b>\$ 14,930</b>     | <b>\$ 60</b>              | <b>\$ -</b>       | <b>\$ 793,708</b>                | <b>\$ 1,484,202</b> | <b>\$ -</b>          | <b>\$ 1,089</b>                      |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Airport<br>Improve.<br>Program<br>20.106 | Public<br>Hth<br>Preparedness<br>93.074 | Operation<br>Pullover<br>20.600 | Public Health<br>Emer Prep<br>93.069 | Epidemiology<br>& Lab.<br>93.323 | Rural<br>Transit<br>20.509 | Alexander<br>Memorial<br>Restoration | AIP Prj 39<br>Runway<br>17/35 Lighti | Runaway &<br>Homeless<br>93.623 | VOCA<br>Grant<br>16.575 |
|--|--|---|---------------------------------|--------------------------------------|----------------------------------|----------------------------|--------------------------------------|--------------------------------------|---------------------------------|-------------------------|
| Revenues   |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| Taxes  | \$ -                                     | \$ -                                    | \$ -                            | \$ -                                 | \$ -                             | \$ -                       | \$ -                                 | \$ -                                 | \$ -                            | \$ -                    |
| Intergovernmental                                    | 553,027                                  | -                                       | 321                             | 29,253                               | 90,720                           | 1,235,594                  | -                                    | -                                    | 168,980                         | 39,652                  |
| Interest   | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Licenses and Permits                                 | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Fines and Forfeitures                                | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Charges for Services                                 | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Miscellaneous  | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | 79                              | -                       |
| <b>Total Revenues</b>                                | <b>553,027</b>                           | <b>-</b>                                | <b>321</b>                      | <b>29,253</b>                        | <b>90,720</b>                    | <b>1,235,594</b>           | <b>-</b>                             | <b>-</b>                             | <b>169,059</b>                  | <b>39,652</b>           |
| Expenditures   |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| Current:   |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| General Government                                   | 136,200                                  | -                                       | -                               | -                                    | -                                | 880,864                    | -                                    | 232,237                              | -                               | -                       |
| Public Safety  | -  | -                                       | 4,366                           | -                                    | -                                | -                          | -                                    | -                                    | -                               | 44,874                  |
| Highway and Streets                                  | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Health and Welfare                                   | -  | -                                       | -                               | 18,800                               | 12,891                           | -                          | -                                    | -                                    | 164,093                         | -                       |
| Economic Development                                 | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Culture and Recreation                               | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Capital Outlay                                       |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| General Government                                   | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Public Safety  | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Highway and Streets                                  | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Health and Welfare                                   | -  | -                                       | -                               | 8,436                                | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Economic Development                                 | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Culture and Recreation                               | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Debt Service:  |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| Principal Retirement                                 | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Interest and Fiscal Charges                          | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| <b>Total Expenditures</b>                            | <b>136,200</b>                           | <b>-</b>                                | <b>4,366</b>                    | <b>27,236</b>                        | <b>12,891</b>                    | <b>880,864</b>             | <b>-</b>                             | <b>232,237</b>                       | <b>164,093</b>                  | <b>44,874</b>           |
| Excess of Revenues Under Expenditures                | 416,827                                  | -                                       | (4,045)                         | 2,017                                | 77,829                           | 354,730                    | -                                    | (232,237)                            | 4,966                           | (5,222)                 |
| Other Financing Sources (Uses)                       |  |   |                                 |                                      |                                  |                            |                                      |                                      |                                 |                         |
| General Obligation Bonds Issued                      | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| Transfers In   | -  | -                                       | -                               | -                                    | -                                | -                          | 49,850                               | -                                    | -                               | -                       |
| Transfers Out  | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                                 | <b>-</b>                                | <b>-</b>                        | <b>-</b>                             | <b>-</b>                         | <b>-</b>                   | <b>49,850</b>                        | <b>-</b>                             | <b>-</b>                        | <b>-</b>                |
| <b>Net Change in Fund Balances</b>                   | <b>416,827</b>                           | <b>-</b>                                | <b>(4,045)</b>                  | <b>2,017</b>                         | <b>77,829</b>                    | <b>354,730</b>             | <b>49,850</b>                        | <b>(232,237)</b>                     | <b>4,966</b>                    | <b>(5,222)</b>          |
| Fund Balances Beginning of Year as Previously Stated | (319,370)                                | 6,958                                   | (235)                           | (194)                                | -                                | (354,730)                  | -                                    | -                                    | (8,349)                         | (6,646)                 |
| Prior Period Adjustment (See Note III. F.)           | -  | -                                       | -                               | -                                    | -                                | -                          | -                                    | -                                    | -                               | -                       |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>(319,370)</b>                         | <b>6,958</b>                            | <b>(235)</b>                    | <b>(194)</b>                         | <b>-</b>                         | <b>(354,730)</b>           | <b>-</b>                             | <b>-</b>                             | <b>(8,349)</b>                  | <b>(6,646)</b>          |
| <b>Fund Balances End of Year</b>                     | <b>\$ 97,457</b>                         | <b>\$ 6,958</b>                         | <b>\$ (4,280)</b>               | <b>\$ 1,823</b>                      | <b>\$ 77,829</b>                 | <b>\$ -</b>                | <b>\$ 49,850</b>                     | <b>\$ (232,237)</b>                  | <b>\$ (3,383)</b>               | <b>\$ (11,868)</b>      |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | STOP<br>Grant<br>16,588 | Futures<br>Clinic<br>93,217 | Baby & Me<br>Tobacco<br>Free<br>93,994 | NACCHO<br>Grant<br>93,008 | Immunization<br>93,268 | JAG 14-15<br>Sheriff<br>16,738 | Ebola<br>Supplemental<br>E 93,074 | EMPG<br>97,042 | Violence<br>Against<br>Women<br>16,590 | TANF<br>Futures<br>93,558 |
|--|-------------------------|-----------------------------|--|---------------------------|------------------------|--------------------------------|-----------------------------------|----------------|--|---------------------------|
| Revenues   |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| Taxes  | \$ -                    | \$ -                        | \$ -                                   | \$ -                      | \$ -                   | \$ -                           | \$ -                              | \$ -           | \$ -                                   | \$ -                      |
| Intergovernmental                                    | 88,488                  | 120,179                     | 2,848                                  | -                         | 35,254                 | -                              | -                                 | 3,751          | -                                      | 64,847                    |
| Interest   | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Licenses and Permits                                 | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Fines and Forfeitures                                | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Charges for Services                                 | -                       | 45,248                      | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | 47,134                    |
| Miscellaneous  | -                       | 85                          | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| <b>Total Revenues</b>                                | <b>88,488</b>           | <b>165,512</b>              | <b>2,848</b>                           | <b>-</b>                  | <b>35,254</b>          | <b>-</b>                       | <b>-</b>                          | <b>3,751</b>   | <b>-</b>                               | <b>111,981</b>            |
| Expenditures   |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| Current:   |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| General Government                                   | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Public Safety  | 69,752                  | -                           | -                                      | -                         | -                      | -                              | -                                 | 3,751          | -                                      | -                         |
| Highway and Streets                                  | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Health and Welfare                                   | -                       | 174,567                     | 2,848                                  | 480                       | 59,085                 | -                              | -                                 | -              | -                                      | 111,699                   |
| Economic Development                                 | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Culture and Recreation                               | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Capital Outlay                                       |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| General Government                                   | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Public Safety  | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Highway and Streets                                  | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Health and Welfare                                   | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Economic Development                                 | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Culture and Recreation                               | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Debt Service:  |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| Principal Retirement                                 | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Interest and Fiscal Charges                          | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| <b>Total Expenditures</b>                            | <b>69,752</b>           | <b>174,567</b>              | <b>2,848</b>                           | <b>480</b>                | <b>59,085</b>          | <b>-</b>                       | <b>-</b>                          | <b>3,751</b>   | <b>-</b>                               | <b>111,699</b>            |
| Excess of Revenues Under Expenditures                | 18,736                  | (9,055)                     | -                                      | (480)                     | (23,831)               | -                              | -                                 | -              | -                                      | 282                       |
| Other Financing Sources (Uses)                       |                         |                             |  |                           |                        |                                |                                   |                |  |                           |
| General Obligation Bonds Issued                      | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Transfers In   | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| Transfers Out  | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                | <b>-</b>                    | <b>-</b>                               | <b>-</b>                  | <b>-</b>               | <b>-</b>                       | <b>-</b>                          | <b>-</b>       | <b>-</b>                               | <b>-</b>                  |
| <b>Net Change in Fund Balances</b>                   | <b>18,736</b>           | <b>(9,055)</b>              | <b>-</b>                               | <b>(480)</b>              | <b>(23,831)</b>        | <b>-</b>                       | <b>-</b>                          | <b>-</b>       | <b>-</b>                               | <b>282</b>                |
| Fund Balances Beginning of Year as Previously Stated | (28,341)                | (6,748)                     | -                                      | 8,038                     | 6,691                  | 5,325                          | 16,208                            | -              | 64,727                                 | 24,432                    |
| Prior Period Adjustment (See Note III. F.)           | -                       | -                           | -                                      | -                         | -                      | -                              | -                                 | -              | -                                      | -                         |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>(28,341)</b>         | <b>(6,748)</b>              | <b>-</b>                               | <b>8,038</b>              | <b>6,691</b>           | <b>5,325</b>                   | <b>16,208</b>                     | <b>-</b>       | <b>64,727</b>                          | <b>24,432</b>             |
| <b>Fund Balances End of Year</b>                     | <b>\$ (9,605)</b>       | <b>\$ (15,803)</b>          | <b>\$ -</b>                            | <b>\$ 7,558</b>           | <b>\$ (17,140)</b>     | <b>\$ 5,325</b>                | <b>\$ 16,208</b>                  | <b>\$ -</b>    | <b>\$ 64,727</b>                       | <b>\$ 24,714</b>          |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Harm<br>Reduction<br>93.940 | Overdose<br>Prevention<br>93.136 | Title XX<br>93.667 | Immunization<br>PPHF<br>93.539 | Justice<br>Partners<br>SIM<br>93.788 | Sample<br>Road,<br>Phase 1 | Sample<br>Road,<br>Phase 2 | Hunters<br>Creek Rd,<br>Phase 2 & 3 | Curry<br>Woodyard<br>Smith | Vernal<br>Pike      |
|--|-----------------------------|----------------------------------|--------------------|--------------------------------|--------------------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|---------------------|
| Revenues   |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| Taxes  | \$ -                        | \$ -                             | \$ -               | \$ -                           | \$ -                                 | \$ -                       | \$ -                       | \$ -                                | \$ -                       | \$ -                |
| Intergovernmental                                    | 53,903                      | -                                | -                  | -                              | -                                    | 1,129,427                  | 1,111,044                  | 446,006                             | 7,342                      | -                   |
| Interest   | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Licenses and Permits                                 | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Fines and Forfeitures                                | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Charges for Services                                 | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Miscellaneous  | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| <b>Total Revenues</b>                                | <b>53,903</b>               | <b>-</b>                         | <b>-</b>           | <b>-</b>                       | <b>-</b>                             | <b>1,129,427</b>           | <b>1,111,044</b>           | <b>446,006</b>                      | <b>7,342</b>               | <b>-</b>            |
| Expenditures   |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| Current:   |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| General Government                                   | -                           | -                                | -                  | -                              | 29,585                               | -                          | -                          | -                                   | -                          | -                   |
| Public Safety  | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Highway and Streets                                  | -                           | -                                | -                  | -                              | -                                    | 1,240,000                  | 2,005,597                  | 2,211,844                           | 602,543                    | 229,494             |
| Health and Welfare                                   | 57,038                      | -                                | -                  | 2,622                          | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Economic Development                                 | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Culture and Recreation                               | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Capital Outlay                                       |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| General Government                                   | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Public Safety  | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Highway and Streets                                  | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Health and Welfare                                   | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Economic Development                                 | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Culture and Recreation                               | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Debt Service:  |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| Principal Retirement                                 | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Interest and Fiscal Charges                          | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| <b>Total Expenditures</b>                            | <b>57,038</b>               | <b>-</b>                         | <b>-</b>           | <b>2,622</b>                   | <b>29,585</b>                        | <b>1,240,000</b>           | <b>2,005,597</b>           | <b>2,211,844</b>                    | <b>602,543</b>             | <b>229,494</b>      |
| Excess of Revenues Under Expenditures                | (3,135)                     | -                                | -                  | (2,622)                        | (29,585)                             | (110,573)                  | (894,553)                  | (1,765,838)                         | (595,201)                  | (229,494)           |
| Other Financing Sources (Uses)                       |                             |                                  |                    |                                |                                      |                            |                            |                                     |                            |                     |
| General Obligation Bonds Issued                      | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| Transfers In   | -                           | -                                | -                  | -                              | -                                    | 483,578                    | 483,578                    | 179,546                             | 542,423                    | 17,777              |
| Transfers Out  | -                           | -                                | -                  | -                              | -                                    | -                          | -                          | -                                   | -                          | -                   |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                    | <b>-</b>                         | <b>-</b>           | <b>-</b>                       | <b>-</b>                             | <b>483,578</b>             | <b>483,578</b>             | <b>179,546</b>                      | <b>542,423</b>             | <b>17,777</b>       |
| <b>Net Change in Fund Balances</b>                   | <b>(3,135)</b>              | <b>-</b>                         | <b>-</b>           | <b>(2,622)</b>                 | <b>(29,585)</b>                      | <b>373,005</b>             | <b>(410,975)</b>           | <b>(1,586,292)</b>                  | <b>(52,778)</b>            | <b>(211,717)</b>    |
| Fund Balances Beginning of Year as Previously Stated | (1,511)                     | -                                | 3,165              | 2,622                          | 74,523                               | -                          | -                          | -                                   | -                          | -                   |
| Prior Period Adjustment (See Note III. F.)           | -                           | -                                | -                  | -                              | -                                    | (1,302,326)                | (62,598)                   | -                                   | -                          | -                   |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>(1,511)</b>              | <b>-</b>                         | <b>3,165</b>       | <b>2,622</b>                   | <b>74,523</b>                        | <b>(1,302,326)</b>         | <b>(62,598)</b>            | <b>-</b>                            | <b>-</b>                   | <b>-</b>            |
| <b>Fund Balances End of Year</b>                     | <b>\$ (4,646)</b>           | <b>\$ -</b>                      | <b>\$ 3,165</b>    | <b>\$ -</b>                    | <b>\$ 44,938</b>                     | <b>\$ (929,321)</b>        | <b>\$ (473,573)</b>        | <b>\$ (1,586,292)</b>               | <b>\$ (52,778)</b>         | <b>\$ (211,717)</b> |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Rockport<br>Bridge | Baby<br>Creek<br>Bridge | 2022-2025<br>Bridge<br>Inspection | Fullerton<br>Pike   | Comm. &<br>Urban<br>Forestry<br>10,675 | DIS Interv -<br>STD 93.917 | IMM<br>Longterm<br>COVID | IMM<br>Vaccine<br>Outreach | Lost to<br>Care   | County<br>IV-D<br>Incentive<br>93,563 |
|--|--------------------|-------------------------|-----------------------------------|---------------------|--|----------------------------|--------------------------|----------------------------|-------------------|---------------------------------------|
| Revenues   |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| Taxes  | \$ -               | \$ -                    | \$ -                              | \$ -                | \$ -                                   | \$ -                       | \$ -                     | \$ -                       | \$ -              | \$ -                                  |
| Intergovernmental                                    | 48,917             | -                       | -                                 | -                   | 10,000                                 | 98,404                     | 148,648                  | 43,813                     | 4,674             | 31,811                                |
| Interest   | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Licenses and Permits                                 | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Fines and Forfeitures                                | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Charges for Services                                 | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Miscellaneous  | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| <b>Total Revenues</b>                                | <b>48,917</b>      | <b>-</b>                | <b>-</b>                          | <b>-</b>            | <b>10,000</b>                          | <b>98,404</b>              | <b>148,648</b>           | <b>43,813</b>              | <b>4,674</b>      | <b>31,811</b>                         |
| Expenditures   |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| Current:   |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| General Government                                   | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Public Safety  | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Highway and Streets                                  | 70,249             | -                       | 3,825                             | 210,412             | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Health and Welfare                                   | -                  | -                       | -                                 | -                   | -                                      | 112,734                    | 79,736                   | 6,416                      | 6,617             | 39,320                                |
| Economic Development                                 | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Culture and Recreation                               | -                  | -                       | -                                 | -                   | 20,000                                 | -                          | -                        | -                          | -                 | -                                     |
| Capital Outlay                                       |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| General Government                                   | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Public Safety  | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Highway and Streets                                  | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Health and Welfare                                   | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Economic Development                                 | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Culture and Recreation                               | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Debt Service:  |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| Principal Retirement                                 | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Interest and Fiscal Charges                          | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| <b>Total Expenditures</b>                            | <b>70,249</b>      | <b>-</b>                | <b>3,825</b>                      | <b>210,412</b>      | <b>20,000</b>                          | <b>112,734</b>             | <b>79,736</b>            | <b>6,416</b>               | <b>6,617</b>      | <b>39,320</b>                         |
| Excess of Revenues Under Expenditures                | (21,332)           | -                       | (3,825)                           | (210,412)           | (10,000)                               | (14,330)                   | 68,912                   | 37,397                     | (1,943)           | (7,509)                               |
| Other Financing Sources (Uses)                       |                    |                         |                                   |                     |  |                            |                          |                            |                   |                                       |
| General Obligation Bonds Issued                      | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Transfers In   | 226,262            | 349,010                 | 70,000                            | 5,246,195           | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Transfers Out  | -                  | -                       | -                                 | -                   | -                                      | -                          | -                        | -                          | -                 | -                                     |
| <b>Total Other Financing Sources (Uses)</b>          | <b>226,262</b>     | <b>349,010</b>          | <b>70,000</b>                     | <b>5,246,195</b>    | <b>-</b>                               | <b>-</b>                   | <b>-</b>                 | <b>-</b>                   | <b>-</b>          | <b>-</b>                              |
| <b>Net Change in Fund Balances</b>                   | <b>204,930</b>     | <b>349,010</b>          | <b>66,175</b>                     | <b>5,035,783</b>    | <b>(10,000)</b>                        | <b>(14,330)</b>            | <b>68,912</b>            | <b>37,397</b>              | <b>(1,943)</b>    | <b>(7,509)</b>                        |
| Fund Balances Beginning of Year as Previously Stated | -                  | -                       | -                                 | -                   | 10,000                                 | -                          | -                        | -                          | -                 | 221,265                               |
| Prior Period Adjustment (See Note III. F.)           | -                  | -                       | -                                 | (39,647)            | -                                      | -                          | -                        | -                          | -                 | -                                     |
| Fund Balances Beginning of Year Restated             | -                  | -                       | -                                 | (39,647)            | 10,000                                 | -                          | -                        | -                          | -                 | 221,265                               |
| <b>Fund Balances End of Year</b>                     | <b>\$ 204,930</b>  | <b>\$ 349,010</b>       | <b>\$ 66,175</b>                  | <b>\$ 4,996,136</b> | <b>\$ -</b>                            | <b>\$ (14,330)</b>         | <b>\$ 68,912</b>         | <b>\$ 37,397</b>           | <b>\$ (1,943)</b> | <b>\$ 213,756</b>                     |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Prosecutor<br>IV-D<br>Incentive<br>93.563 | Clerk<br>IV-D<br>Incentive<br>93.563 | COVID-MCG<br>Cares Act<br>21.019 | COVID-MCG<br>FEMA | COVID-RHY-<br>CARES Grant | COVID-<br>Coronavirus<br>Em Suppleme | COVID-CARES<br>Act Grant<br>20.106 | COVID-<br>Health<br>CARES<br>21.019 | COVID-<br>Election<br>CARES<br>90.404 | IGIC<br>Addressing<br>Grant |
|--|---|--------------------------------------|----------------------------------|-------------------|---------------------------|--------------------------------------|------------------------------------|-------------------------------------|---------------------------------------|-----------------------------|
| <b>Revenues</b>                                      |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Taxes  | \$ -                                      | \$ -                                 | \$ -                             | \$ -              | \$ -                      | \$ -                                 | \$ -                               | \$ -                                | \$ -                                  | \$ -                        |
| Intergovernmental                                    | 47,858                                    | 31,811                               | -                                | 44,721            | 9,473                     | 55,334                               | -                                  | 99,998                              | -                                     | -                           |
| Interest   | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Licenses and Permits                                 | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Fines and Forfeitures                                | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Charges for Services                                 | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Miscellaneous  | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Revenues</b>                                | <b>47,858</b>                             | <b>31,811</b>                        | <b>-</b>                         | <b>44,721</b>     | <b>9,473</b>              | <b>55,334</b>                        | <b>-</b>                           | <b>99,998</b>                       | <b>-</b>                              | <b>-</b>                    |
| <b>Expenditures</b>                                  |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Current:   |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| General Government                                   | -   | -                                    | 120,000                          | -                 | -                         | -                                    | -                                  | -                                   | 63,858                                | -                           |
| Public Safety  | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Highway and Streets                                  | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Health and Welfare                                   | 19,824                                    | 15,629                               | -                                | 44,721            | 6,947                     | -                                    | -                                  | 199,969                             | -                                     | -                           |
| Economic Development                                 | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Culture and Recreation                               | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Capital Outlay                                       |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| General Government                                   | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Public Safety  | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Highway and Streets                                  | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Health and Welfare                                   | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Economic Development                                 | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Culture and Recreation                               | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Debt Service:  |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| Principal Retirement                                 | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Interest and Fiscal Charges                          | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Expenditures</b>                            | <b>19,824</b>                             | <b>15,629</b>                        | <b>120,000</b>                   | <b>44,721</b>     | <b>6,947</b>              | <b>-</b>                             | <b>-</b>                           | <b>199,969</b>                      | <b>63,858</b>                         | <b>-</b>                    |
| <b>Excess of Revenues Under Expenditures</b>         | <b>28,034</b>                             | <b>16,182</b>                        | <b>(120,000)</b>                 | <b>-</b>          | <b>2,526</b>              | <b>55,334</b>                        | <b>-</b>                           | <b>(99,971)</b>                     | <b>(63,858)</b>                       | <b>-</b>                    |
| <b>Other Financing Sources (Uses)</b>                |   |                                      |                                  |                   |                           |                                      |                                    |                                     |                                       |                             |
| General Obligation Bonds Issued                      | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Transfers In   | -   | -                                    | -                                | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| Transfers Out  | -   | -                                    | (356,655)                        | -                 | -                         | -                                    | -                                  | -                                   | -                                     | -                           |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                                  | <b>-</b>                             | <b>(356,655)</b>                 | <b>-</b>          | <b>-</b>                  | <b>-</b>                             | <b>-</b>                           | <b>-</b>                            | <b>-</b>                              | <b>-</b>                    |
| <b>Net Change in Fund Balances</b>                   | <b>28,034</b>                             | <b>16,182</b>                        | <b>(476,655)</b>                 | <b>-</b>          | <b>2,526</b>              | <b>55,334</b>                        | <b>-</b>                           | <b>(99,971)</b>                     | <b>(63,858)</b>                       | <b>-</b>                    |
| Fund Balances Beginning of Year as Previously Stated | 557,724                                   | 92,104                               | 476,655                          | -                 | (2,526)                   | -                                    | (55,334)                           | 99,971                              | 63,858                                | 3,000                       |
| Prior Period Adjustment (See Note III. F.)           | -   | -                                    | -                                | -                 | -                         | (55,334)                             | 55,334                             | -                                   | -                                     | -                           |
| Fund Balances Beginning of Year Restated             | 557,724                                   | 92,104                               | 476,655                          | -                 | (2,526)                   | (55,334)                             | -                                  | 99,971                              | 63,858                                | 3,000                       |
| <b>Fund Balances End of Year</b>                     | <b>\$ 585,758</b>                         | <b>\$ 108,286</b>                    | <b>\$ -</b>                      | <b>\$ -</b>       | <b>\$ -</b>               | <b>\$ -</b>                          | <b>\$ -</b>                        | <b>\$ -</b>                         | <b>\$ -</b>                           | <b>\$ 3,000</b>             |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Project<br>Safe<br>Place | Healthiest<br>Cities<br>Challenge | IN Jud<br>Supreme<br>Court<br>Grant | Next<br>Level<br>Trails<br>(NLT-1-09) | IJC<br>Community<br>Supervision<br>Grant | 1503 YSB<br>Grant | Adult<br>Protection<br>93.667 | Family<br>Court<br>Project | Local<br>Grants | Bloomington<br>Bicycle<br>Grant |
|--|--------------------------|-----------------------------------|-------------------------------------|---------------------------------------|--|-------------------|-------------------------------|----------------------------|-----------------|---------------------------------|
| <b>Revenues</b>                                      |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Taxes  | \$ -                     | \$ -                              | \$ -                                | \$ -                                  | \$ -                                     | \$ -              | \$ -                          | \$ -                       | \$ -            | \$ -                            |
| Intergovernmental                                    | 10,944                   | -                                 | 10,000                              | 813,138                               | -  | 34,255            | 266,058                       | 5,000                      | 4,556           | -                               |
| Interest   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Licenses and Permits                                 | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Fines and Forfeitures                                | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Charges for Services                                 | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Miscellaneous  | -                        | -                                 | -                                   | -                                     | -  | -                 | 420                           | -                          | -               | -                               |
| <b>Total Revenues</b>                                | <b>10,944</b>            | <b>-</b>                          | <b>10,000</b>                       | <b>813,138</b>                        | <b>-</b>                                 | <b>34,255</b>     | <b>266,478</b>                | <b>5,000</b>               | <b>4,556</b>    | <b>-</b>                        |
| <b>Expenditures</b>                                  |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Current:   |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| General Government                                   | -                        | -                                 | 17,910                              | -                                     | -  | -                 | -                             | 7,964                      | 2,893           | -                               |
| Public Safety  | -                        | -                                 | -                                   | -                                     | -  | 35,740            | -                             | -                          | -               | -                               |
| Highway and Streets                                  | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Health and Welfare                                   | 19,172                   | 2,977                             | -                                   | -                                     | -  | -                 | 262,853                       | -                          | -               | -                               |
| Economic Development                                 | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Culture and Recreation                               | -                        | -                                 | -                                   | 787,496                               | -  | -                 | -                             | -                          | -               | -                               |
| Capital Outlay                                       |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| General Government                                   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Public Safety  | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Highway and Streets                                  | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Health and Welfare                                   | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Economic Development                                 | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Culture and Recreation                               | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Debt Service:  |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| Principal Retirement                                 | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Interest and Fiscal Charges                          | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| <b>Total Expenditures</b>                            | <b>19,172</b>            | <b>2,977</b>                      | <b>17,910</b>                       | <b>787,496</b>                        | <b>-</b>                                 | <b>35,740</b>     | <b>262,853</b>                | <b>7,964</b>               | <b>2,893</b>    | <b>-</b>                        |
| <b>Excess of Revenues Under Expenditures</b>         | <b>(8,228)</b>           | <b>(2,977)</b>                    | <b>(7,910)</b>                      | <b>25,642</b>                         | <b>-</b>                                 | <b>(1,485)</b>    | <b>3,625</b>                  | <b>(2,964)</b>             | <b>1,663</b>    | <b>-</b>                        |
| <b>Other Financing Sources (Uses)</b>                |                          |                                   |                                     |                                       |  |                   |                               |                            |                 |                                 |
| General Obligation Bonds Issued                      | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| Transfers In   | -                        | -                                 | -                                   | 500,000                               | -  | -                 | -                             | -                          | -               | -                               |
| Transfers Out  | -                        | -                                 | -                                   | (500,000)                             | -  | -                 | -                             | -                          | -               | -                               |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                 | <b>-</b>                          | <b>-</b>                            | <b>-</b>                              | <b>-</b>                                 | <b>-</b>          | <b>-</b>                      | <b>-</b>                   | <b>-</b>        | <b>-</b>                        |
| <b>Net Change in Fund Balances</b>                   | <b>(8,228)</b>           | <b>(2,977)</b>                    | <b>(7,910)</b>                      | <b>25,642</b>                         | <b>-</b>                                 | <b>(1,485)</b>    | <b>3,625</b>                  | <b>(2,964)</b>             | <b>1,663</b>    | <b>-</b>                        |
| Fund Balances Beginning of Year as Previously Stated | 19,888                   | 3,088                             | 11,620                              | 557,494                               | 12,345                                   | 23,889            | (14,251)                      | 11,277                     | 7,516           | 144                             |
| Prior Period Adjustment (See Note III. F.)           | -                        | -                                 | -                                   | -                                     | -  | -                 | -                             | -                          | -               | -                               |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>19,888</b>            | <b>3,088</b>                      | <b>11,620</b>                       | <b>557,494</b>                        | <b>12,345</b>                            | <b>23,889</b>     | <b>(14,251)</b>               | <b>11,277</b>              | <b>7,516</b>    | <b>144</b>                      |
| <b>Fund Balances End of Year</b>                     | <b>\$ 11,660</b>         | <b>\$ 111</b>                     | <b>\$ 3,710</b>                     | <b>\$ 583,136</b>                     | <b>\$ 12,345</b>                         | <b>\$ 22,404</b>  | <b>\$ (10,626)</b>            | <b>\$ 8,313</b>            | <b>\$ 9,179</b> | <b>\$ 144</b>                   |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | MLK Jr.<br>Grant-<br>Clerk | Monroe Co.<br>Active<br>Transportation | JDAI<br>Coordination<br>(even-odd) | JDAI<br>Programming<br>(even-odd) | Syringe<br>Services<br>Program | 2016<br>Veterans<br>Court<br>Grant | Pretrial<br>Pilot<br>Program | Improving<br>Court<br>Security | Bloomington<br>Afterschool<br>Network | Monroe Co.<br>Youth<br>Council |
|--|----------------------------|--|------------------------------------|-----------------------------------|--------------------------------|------------------------------------|------------------------------|--------------------------------|---------------------------------------|--------------------------------|
| Revenues   |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| Taxes  | \$ -                       | \$ -                                   | \$ -                               | \$ -                              | \$ -                           | \$ -                               | \$ -                         | \$ -                           | \$ -                                  | \$ -                           |
| Intergovernmental                                    | -                          | -                                      | 3,750                              | 18,427                            | -                              | -                                  | 81,278                       | 26,000                         | -                                     | -                              |
| Interest   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Licenses and Permits                                 | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Fines and Forfeitures                                | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Charges for Services                                 | -                          | -                                      | -                                  | -                                 | 25,000                         | -                                  | -                            | -                              | -                                     | -                              |
| Miscellaneous  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | 1,500                          |
| <b>Total Revenues</b>                                | <b>-</b>                   | <b>-</b>                               | <b>3,750</b>                       | <b>18,427</b>                     | <b>25,000</b>                  | <b>-</b>                           | <b>81,278</b>                | <b>26,000</b>                  | <b>-</b>                              | <b>1,500</b>                   |
| Expenditures   |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| Current:   |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| General Government                                   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | 14,425                         | -                                     | -                              |
| Public Safety  | -                          | -                                      | 6,708                              | 44,436                            | -                              | 36,638                             | 153,153                      | -                              | -                                     | -                              |
| Highway and Streets                                  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Health and Welfare                                   | -                          | -                                      | -                                  | -                                 | 24,996                         | -                                  | -                            | -                              | -                                     | 357                            |
| Economic Development                                 | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Culture and Recreation                               | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Capital Outlay                                       |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| General Government                                   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | 11,575                         | -                                     | -                              |
| Public Safety  | -                          | -                                      | 2,600                              | 1,200                             | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Highway and Streets                                  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Health and Welfare                                   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Economic Development                                 | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Culture and Recreation                               | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Debt Service:  |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| Principal Retirement                                 | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Interest and Fiscal Charges                          | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| <b>Total Expenditures</b>                            | <b>-</b>                   | <b>-</b>                               | <b>9,308</b>                       | <b>45,636</b>                     | <b>24,996</b>                  | <b>36,638</b>                      | <b>153,153</b>               | <b>26,000</b>                  | <b>-</b>                              | <b>357</b>                     |
| Excess of Revenues Under Expenditures                | -                          | -                                      | (5,558)                            | (27,209)                          | 4                              | (36,638)                           | (71,875)                     | -                              | -                                     | 1,143                          |
| Other Financing Sources (Uses)                       |                            |  |                                    |                                   |                                |                                    |                              |                                |                                       |                                |
| General Obligation Bonds Issued                      | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Transfers In   | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Transfers Out  | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                   | <b>-</b>                               | <b>-</b>                           | <b>-</b>                          | <b>-</b>                       | <b>-</b>                           | <b>-</b>                     | <b>-</b>                       | <b>-</b>                              | <b>-</b>                       |
| <b>Net Change in Fund Balances</b>                   | <b>-</b>                   | <b>-</b>                               | <b>(5,558)</b>                     | <b>(27,209)</b>                   | <b>4</b>                       | <b>(36,638)</b>                    | <b>(71,875)</b>              | <b>-</b>                       | <b>-</b>                              | <b>1,143</b>                   |
| Fund Balances Beginning of Year as Previously Stated | 665                        | 830                                    | 6,250                              | 29,881                            | -                              | 36,638                             | 81,604                       | -                              | 1,499                                 | 3,012                          |
| Prior Period Adjustment (See Note III. F.)           | -                          | -                                      | -                                  | -                                 | -                              | -                                  | -                            | -                              | -                                     | -                              |
| Fund Balances Beginning of Year Restated             | 665                        | 830                                    | 6,250                              | 29,881                            | -                              | 36,638                             | 81,604                       | -                              | 1,499                                 | 3,012                          |
| <b>Fund Balances End of Year</b>                     | <b>\$ 665</b>              | <b>\$ 830</b>                          | <b>\$ 692</b>                      | <b>\$ 2,672</b>                   | <b>\$ 4</b>                    | <b>\$ -</b>                        | <b>\$ 9,729</b>              | <b>\$ -</b>                    | <b>\$ 1,499</b>                       | <b>\$ 4,155</b>                |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Community<br>Correction<br>Grant-<br>2018-2019 | Community<br>Correction<br>Grant-<br>Even | JDAI<br>Coordination<br>(odd-even) | Pretrial<br>Services<br>Grant<br>(EVEN) | JDAI<br>Programming<br>(odd-even) | Drug Court<br>Grant-Odd | Drug Court<br>Grant-Even | Mental Health<br>Court<br>Grant-Odd | Mental Health<br>Court<br>Grant-Even | Legal<br>Services<br>Providers<br>Grant |
|--|--|---|------------------------------------|---|-----------------------------------|-------------------------|--------------------------|-------------------------------------|--------------------------------------|---|
| <b>Revenues</b>                                      |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| Taxes  | \$ -   | \$ -                                      | \$ -                               | \$ -                                    | \$ -                              | \$ -                    | \$ -                     | \$ -                                | \$ -                                 | \$ -                                    |
| Intergovernmental                                    | 1,148,693                                      | -   | 6,250                              | -                                       | 28,125                            | 157,711                 | -                        | 49,376                              | -                                    | 9,369                                   |
| Interest   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Licenses and Permits                                 | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Fines and Forfeitures                                | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Charges for Services                                 | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Miscellaneous  | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| <b>Total Revenues</b>                                | <b>1,148,693</b>                               | <b>-</b>                                  | <b>6,250</b>                       | <b>-</b>                                | <b>28,125</b>                     | <b>157,711</b>          | <b>-</b>                 | <b>49,376</b>                       | <b>-</b>                             | <b>9,369</b>                            |
| <b>Expenditures</b>                                  |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| Current:   |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| General Government                                   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | 9,369                                   |
| Public Safety  | 1,098,800                                      | 30,568                                    | 1,396                              | 10,088                                  | 18,829                            | 151,678                 | 5,991                    | 46,408                              | 2,813                                | 3,735                                   |
| Highway and Streets                                  | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Health and Welfare                                   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Economic Development                                 | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Culture and Recreation                               | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Capital Outlay                                       |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| General Government                                   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Public Safety  | -  | -   | 41                                 | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Highway and Streets                                  | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Health and Welfare                                   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Economic Development                                 | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Culture and Recreation                               | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Debt Service:  |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| Principal Retirement                                 | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Interest and Fiscal Charges                          | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| <b>Total Expenditures</b>                            | <b>1,098,800</b>                               | <b>30,568</b>                             | <b>1,437</b>                       | <b>10,088</b>                           | <b>18,829</b>                     | <b>151,678</b>          | <b>5,991</b>             | <b>46,408</b>                       | <b>2,813</b>                         | <b>13,104</b>                           |
| <b>Excess of Revenues Under Expenditures</b>         | <b>49,893</b>                                  | <b>(30,568)</b>                           | <b>4,813</b>                       | <b>(10,088)</b>                         | <b>9,296</b>                      | <b>6,033</b>            | <b>(5,991)</b>           | <b>2,968</b>                        | <b>(2,813)</b>                       | <b>(3,735)</b>                          |
| <b>Other Financing Sources (Uses)</b>                |  |   |                                    |   |                                   |                         |                          |                                     |                                      |   |
| General Obligation Bonds Issued                      | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Transfers In   | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| Transfers Out  | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                                       | <b>-</b>                                  | <b>-</b>                           | <b>-</b>                                | <b>-</b>                          | <b>-</b>                | <b>-</b>                 | <b>-</b>                            | <b>-</b>                             | <b>-</b>                                |
| <b>Net Change in Fund Balances</b>                   | <b>49,893</b>                                  | <b>(30,568)</b>                           | <b>4,813</b>                       | <b>(10,088)</b>                         | <b>9,296</b>                      | <b>6,033</b>            | <b>(5,991)</b>           | <b>2,968</b>                        | <b>(2,813)</b>                       | <b>(3,735)</b>                          |
| Fund Balances Beginning of Year as Previously Stated | (49,893)                                       | -   | 332                                | -                                       | 3,510                             | (6,033)                 | -                        | (2,968)                             | -                                    | -                                       |
| Prior Period Adjustment (See Note III. F.)           | -  | -   | -                                  | -                                       | -                                 | -                       | -                        | -                                   | -                                    | -                                       |
| <b>Fund Balances Beginning of Year Restated</b>      | <b>(49,893)</b>                                | <b>-</b>                                  | <b>332</b>                         | <b>-</b>                                | <b>3,510</b>                      | <b>(6,033)</b>          | <b>-</b>                 | <b>(2,968)</b>                      | <b>-</b>                             | <b>-</b>                                |
| <b>Fund Balances End of Year</b>                     | <b>\$ -</b>                                    | <b>\$ (30,568)</b>                        | <b>\$ 5,145</b>                    | <b>\$ (10,088)</b>                      | <b>\$ 12,806</b>                  | <b>\$ -</b>             | <b>\$ (5,991)</b>        | <b>\$ -</b>                         | <b>\$ (2,813)</b>                    | <b>\$ (3,735)</b>                       |

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2021

|  | Project<br>Mgmt &<br>Mediation<br>Grant | Veterans<br>Court<br>Grant (ODD) | High Tech<br>Crimes<br>Unit Fund | System<br>Navigator<br>Grant | Jail<br>Commissary | Park and<br>Recreation<br>Foundation | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|----------------------------------|----------------------------------|------------------------------|--------------------|--------------------------------------|--|
| Revenues   |   |                                  |                                  |                              |                    |                                      |  |
| Taxes  | \$ -                                    | \$ -                             | \$ -                             | \$ -                         | \$ -               | \$ -                                 | \$ 30,662,027                              |
| Intergovernmental                                    | 2,194                                   | 38,585                           | -                                | 43,131                       | -                  | 43,241                               | 17,579,508                                 |
| Interest   | -                                       | -                                | -                                | -                            | -                  | 167                                  | 29,994                                     |
| Licenses and Permits                                 | -                                       | -                                | -                                | -                            | -                  | -                                    | 18,545                                     |
| Fines and Forfeitures                                | -                                       | -                                | -                                | -                            | -                  | -                                    | 949,627                                    |
| Charges for Services                                 | -                                       | -                                | -                                | -                            | 229,497            | -                                    | 4,717,460                                  |
| Miscellaneous  | -                                       | -                                | -                                | -                            | -                  | 4,500                                | 919,076                                    |
| <b>Total Revenues</b>                                | <b>2,194</b>                            | <b>38,585</b>                    | <b>-</b>                         | <b>43,131</b>                | <b>229,497</b>     | <b>47,908</b>                        | <b>54,876,237</b>                          |
| Expenditures   |   |                                  |                                  |                              |                    |                                      |  |
| Current:   |   |                                  |                                  |                              |                    |                                      |  |
| General Government                                   | 1,809                                   | -                                | -                                | 3,369                        | -                  | -                                    | 8,760,376                                  |
| Public Safety  | -                                       | 34,593                           | 105,233                          | -                            | 300,273            | -                                    | 13,290,409                                 |
| Highway and Streets                                  | -                                       | -                                | -                                | -                            | -                  | -                                    | 15,688,384                                 |
| Health and Welfare                                   | -                                       | -                                | -                                | -                            | -                  | -                                    | 2,827,837                                  |
| Economic Development                                 | -                                       | -                                | -                                | -                            | -                  | -                                    | 1,182,493                                  |
| Culture and Recreation                               | -                                       | -                                | -                                | -                            | -                  | 153,959                              | 2,758,088                                  |
| Capital Outlay                                       |   |                                  |                                  |                              |                    |                                      |  |
| General Government                                   | -                                       | -                                | -                                | -                            | -                  | -                                    | 4,881,065                                  |
| Public Safety  | -                                       | -                                | -                                | -                            | -                  | -                                    | 235,252                                    |
| Highway and Streets                                  | -                                       | -                                | -                                | -                            | -                  | -                                    | 11,995                                     |
| Health and Welfare                                   | -                                       | -                                | -                                | -                            | -                  | -                                    | 8,436                                      |
| Economic Development                                 | -                                       | -                                | -                                | -                            | -                  | -                                    | 380,305                                    |
| Culture and Recreation                               | -                                       | -                                | -                                | -                            | -                  | -                                    | 87,596                                     |
| Debt Service:  |   |                                  |                                  |                              |                    |                                      |  |
| Principal Retirement                                 | -                                       | -                                | -                                | -                            | -                  | -                                    | 5,779,902                                  |
| Interest and Fiscal Charges                          | -                                       | -                                | -                                | -                            | -                  | -                                    | 449,589                                    |
| <b>Total Expenditures</b>                            | <b>1,809</b>                            | <b>34,593</b>                    | <b>105,233</b>                   | <b>3,369</b>                 | <b>300,273</b>     | <b>153,959</b>                       | <b>56,341,727</b>                          |
| Excess of Revenues Under Expenditures                | 385                                     | 3,992                            | (105,233)                        | 39,762                       | (70,776)           | (106,051)                            | (1,465,490)                                |
| Other Financing Sources (Uses)                       |   |                                  |                                  |                              |                    |                                      |  |
| General Obligation Bonds Issued                      | -                                       | -                                | -                                | -                            | -                  | -                                    | 3,100,000                                  |
| Transfers In   | -                                       | -                                | -                                | -                            | -                  | -                                    | 8,676,941                                  |
| Transfers Out  | -                                       | -                                | -                                | -                            | -                  | -                                    | (8,981,587)                                |
| <b>Total Other Financing Sources (Uses)</b>          | <b>-</b>                                | <b>-</b>                         | <b>-</b>                         | <b>-</b>                     | <b>-</b>           | <b>-</b>                             | <b>2,795,354</b>                           |
| <b>Net Change in Fund Balances</b>                   | <b>385</b>                              | <b>3,992</b>                     | <b>(105,233)</b>                 | <b>39,762</b>                | <b>(70,776)</b>    | <b>(106,051)</b>                     | <b>1,329,864</b>                           |
| Fund Balances Beginning of Year as Previously Stated | (385)                                   | -                                | -                                | -                            | 180,741            | 256,368                              | 59,626,230                                 |
| Prior Period Adjustment (See Note III. F.)           | -                                       | -                                | -                                | -                            | -                  | -                                    | -  |
| Fund Balances Beginning of Year Restated             | (385)                                   | -                                | -                                | -                            | 180,741            | 256,368                              | 59,626,230                                 |
| <b>Fund Balances End of Year</b>                     | <b>\$ -</b>                             | <b>\$ 3,992</b>                  | <b>\$ (105,233)</b>              | <b>\$ 39,762</b>             | <b>\$ 109,965</b>  | <b>\$ 150,317</b>                    | <b>\$ 60,956,094</b>                       |

Monroe County  
Combining Schedule of Fiduciary Net Position  
Pension Trust Funds  
December 31, 2021

|                                       | Sheriff's<br>Retirement<br>Plan | Sheriff's<br>Benefit<br>Plan | Totals               |
|---------------------------------------|---------------------------------|------------------------------|----------------------|
| <b>Assets</b>                         |                                 |                              |                      |
| Cash and Cash Equivalents             | \$ 781,890                      | \$ 30,938                    | \$ 812,828           |
| Receivables:                          |                                 |                              |                      |
| Contributions                         | 29,618                          | -                            | 29,618               |
| Accrued Interest and Dividends        | 116,400                         | 10,436                       | 126,836              |
| Due from Brokers for Unsettled Trades | 75,191                          | -                            | 75,191               |
| Investments:                          |                                 |                              |                      |
| Fixed Income Securities               | 2,353,788                       | 262,400                      | 2,616,188            |
| Domestic and Foreign Equities         | 6,744,842                       | 453,938                      | 7,198,780            |
| <b>Total Assets</b>                   | <b>\$ 10,101,729</b>            | <b>\$ 757,712</b>            | <b>\$ 10,859,441</b> |
| <b>Liabilities</b>                    |                                 |                              |                      |
| Net Benefits Due and Unpaid           | \$ 32,161                       | \$ 400                       | \$ 32,561            |
| Due to Brokers for Unsettled Trades   | 80,356                          | -                            | 80,356               |
| <b>Total Liabilities</b>              | <b>112,517</b>                  | <b>400</b>                   | <b>112,917</b>       |
| <b>Total Net Position</b>             | <b>\$ 9,989,212</b>             | <b>\$ 757,312</b>            | <b>\$ 10,746,524</b> |

Monroe County  
Combining Schedule of Changes in Fiduciary Net Position  
Pension Trust Funds  
For the Year Ended December 31, 2021

|   | Sheriff's<br>Retirement<br>Plan | Sheriff's<br>Benefit<br>Plan | Totals               |
|---|---------------------------------|------------------------------|----------------------|
| Additions                                 |                                 |                              |                      |
| County Contributions                      | \$ 718,812                      | \$ 41,912                    | \$ 760,724           |
| Employee Contributions                    | 110,903                         | -                            | 110,903              |
| Total Contributions                       | <u>829,715</u>                  | <u>41,912</u>                | <u>871,627</u>       |
| Investment Income                         |                                 |                              |                      |
| Interest and Dividends                    | 564,826                         | 39,494                       | 604,320              |
| Net Increase on Fair Value of Investments | 713,169                         | 49,465                       | 762,634              |
| Less Investment Expense                   | <u>(50,225)</u>                 | <u>(3,820)</u>               | <u>(54,045)</u>      |
| Net Investment Income                     | <u>1,227,770</u>                | <u>85,139</u>                | <u>1,312,909</u>     |
| Total Additions                           | <u>2,057,485</u>                | <u>127,051</u>               | <u>2,184,536</u>     |
| Deductions                                |                                 |                              |                      |
| Benefit Payments                          | 532,468                         | 11,400                       | 543,868              |
| Administrative Expense                    | 20,132                          | 14,576                       | 34,708               |
| Other                                     | <u>-</u>                        | <u>30</u>                    | <u>30</u>            |
| Total Deductions                          | <u>552,600</u>                  | <u>26,006</u>                | <u>578,606</u>       |
| Net Increase (Decrease) in Net Position   | 1,504,885                       | 101,045                      | 1,605,930            |
| Net Position Beginning of Year            | <u>8,484,327</u>                | <u>656,267</u>               | <u>9,140,594</u>     |
| Net Position End of Year                  | <u>\$ 9,989,212</u>             | <u>\$ 757,312</u>            | <u>\$ 10,746,524</u> |

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2021

|  | City & Town<br>Court Costs 3% | Surplus Tax<br>Overpayments | Tax Sale<br>Redemption | Tax Sale<br>Surplus | Settlement           | Wheel Tax/<br>Surtax<br>Combined | CVET Agency/<br>Comm. Vehicle<br>Excise | Financial<br>Institution<br>Tax | LIT-Prop<br>Tax Relief | State<br>Fines &<br>Forfeitures | Infraction<br>Judgments |
|--|-------------------------------|-----------------------------|------------------------|---------------------|----------------------|----------------------------------|---|---------------------------------|------------------------|---------------------------------|-------------------------|
| <b>Assets</b>                                    |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Cash and Investments                             | \$ 105,727                    | \$ 591,888                  | \$ 3,074               | \$ 513,931          | \$ 148,600           | \$ 1,423                         | \$ -                                    | \$ -                            | \$ 150,854             | \$ 630                          | \$ 34,862               |
| Receivables                                      |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Taxes  | -                             | -                           | -                      | -                   | 121,794,358          | -                                | -                                       | -                               | -                      | -                               | -                       |
| Intergovernmental                                | -                             | -                           | -                      | -                   | 3,458,698            | 565,880                          | 224,280                                 | 348,751                         | 389,055                | -                               | -                       |
| Accounts Receivable                              | 1,389                         | -                           | -                      | -                   | -                    | -                                | -                                       | -                               | -                      | 8                               | 3,772                   |
| <b>Total Assets</b>                              | <b>\$ 107,116</b>             | <b>\$ 591,888</b>           | <b>\$ 3,074</b>        | <b>\$ 513,931</b>   | <b>\$125,401,656</b> | <b>\$ 567,303</b>                | <b>\$ 224,280</b>                       | <b>\$ 348,751</b>               | <b>\$ 539,909</b>      | <b>\$ 638</b>                   | <b>\$ 38,634</b>        |
| <b>Liabilities</b>                               |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Intergovernmental Payable                        | \$ -                          | \$ -                        | \$ -                   | \$ -                | \$ 5,998,871         | \$ 567,303                       | \$ 224,280                              | \$ 348,751                      | \$ 150,854             | \$ 638                          | \$ 38,634               |
| Trust Payable                                    | -                             | 591,888                     | 3,074                  | 513,931             | -                    | -                                | -                                       | -                               | -                      | -                               | -                       |
| <b>Total Liabilities</b>                         | <b>-</b>                      | <b>591,888</b>              | <b>3,074</b>           | <b>513,931</b>      | <b>5,998,871</b>     | <b>567,303</b>                   | <b>224,280</b>                          | <b>348,751</b>                  | <b>150,854</b>         | <b>638</b>                      | <b>38,634</b>           |
| <b>Deferred Inflows of Resources</b>             |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Unavailable Revenue                              | -                             | -                           | -                      | -                   | 119,402,785          | -                                | -                                       | -                               | 389,055                | -                               | -                       |
| <b>Net Position</b>                              |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Restricted for:                                  |                               |                             |                        |                     |                      |                                  |   |                                 |                        |                                 |                         |
| Individuals, organizations and other governments | 107,116                       | -                           | -                      | -                   | -                    | -                                | -                                       | -                               | -                      | -                               | -                       |
| <b>Total Net Position</b>                        | <b>\$ 107,116</b>             | <b>\$ -</b>                 | <b>\$ -</b>            | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>                      | <b>\$ -</b>                             | <b>\$ -</b>                     | <b>\$ -</b>            | <b>\$ -</b>                     | <b>\$ -</b>             |

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2021

|  | Overweight<br>Vehicle<br>Fines | Special<br>Death<br>Benefit | Sales<br>Disclosure-<br>State Share | Coroners<br>Training<br>& Education | Interstate<br>Compact-<br>State Share | Mortgage<br>Recording<br>Fees-State | DLGF HSTD<br>Pty Database<br>Fund | Child<br>Restraint<br>Fines | Food &<br>Beverage<br>Tax Collection | Education<br>Plate Fees<br>Agency | Riverboat<br>Revenue<br>Sharing |
|--|--------------------------------|-----------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|--------------------------------------|-----------------------------------|---------------------------------|
| <b>Assets</b>                                    |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Cash and Investments                             | \$ -                           | \$ 1,685                    | \$ 18,165                           | \$ 11,696                           | \$ 263                                | \$ 13,118                           | \$ 437                            | \$ 125                      | \$ -                                 | \$ 1                              | \$ -                            |
| Receivables                                      |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Taxes  | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 | -                               |
| Intergovernmental                                | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | 372,121                              | -                                 | -                               |
| Accounts Receivable                              | -                              | 220                         | -                                   | 1,769                               | -                                     | 1,253                               | -                                 | -                           | -                                    | 75                                | -                               |
| <b>Total Assets</b>                              | <b>\$ -</b>                    | <b>\$ 1,905</b>             | <b>\$ 18,165</b>                    | <b>\$ 13,465</b>                    | <b>\$ 263</b>                         | <b>\$ 14,371</b>                    | <b>\$ 437</b>                     | <b>\$ 125</b>               | <b>\$ 372,121</b>                    | <b>\$ 76</b>                      | <b>\$ -</b>                     |
| <b>Liabilities</b>                               |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Intergovernmental Payable                        | \$ -                           | \$ 1,905                    | \$ 18,165                           | \$ 13,465                           | \$ 263                                | \$ 14,371                           | \$ 437                            | \$ 125                      | \$ 372,121                           | \$ 76                             | \$ -                            |
| Trust Payable                                    | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 | -                               |
| <b>Total Liabilities</b>                         | <b>-</b>                       | <b>1,905</b>                | <b>18,165</b>                       | <b>13,465</b>                       | <b>263</b>                            | <b>14,371</b>                       | <b>437</b>                        | <b>125</b>                  | <b>372,121</b>                       | <b>76</b>                         | <b>-</b>                        |
| <b>Deferred Inflows of Resources</b>             |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Unavailable Revenue                              | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 | -                               |
| <b>Net Position</b>                              |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Restricted for:                                  |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |                                 |
| Individuals, organizations and other governments | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 | -                               |
| <b>Total Net Position</b>                        | <b>\$ -</b>                    | <b>\$ -</b>                 | <b>\$ -</b>                         | <b>\$ -</b>                         | <b>\$ -</b>                           | <b>\$ -</b>                         | <b>\$ -</b>                       | <b>\$ -</b>                 | <b>\$ -</b>                          | <b>\$ -</b>                       | <b>\$ -</b>                     |

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2021

|  | LIT Certified<br>Shares | LIT Public<br>Safety | Ellettsville<br>Pass Through | City<br>Pass Through<br>(Building) | After<br>Settlement<br>Collections | Sheriffs<br>Inmate Trust | Clerk's Trust       | Totals               |
|--|-------------------------|----------------------|------------------------------|------------------------------------|------------------------------------|--------------------------|---------------------|----------------------|
| <b>Assets</b>                                    |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Cash and Investments                             | \$ -                    | \$ -                 | \$ -                         | \$ 27,803                          | \$ 4,545,264                       | \$ 23,934                | \$ 2,077,921        | \$ 8,271,401         |
| Receivables                                      |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Taxes  | -                       | -                    | -                            | -                                  | -                                  | -                        | -                   | 121,794,358          |
| Intergovernmental                                | 5,267,089               | 810,063              | -                            | -                                  | -                                  | -                        | -                   | 11,435,937           |
| Accounts Receivable                              | -                       | -                    | -                            | 80,440                             | -                                  | -                        | -                   | 88,926               |
| <b>Total Assets</b>                              | <b>\$ 5,267,089</b>     | <b>\$ 810,063</b>    | <b>\$ -</b>                  | <b>\$ 108,243</b>                  | <b>\$ 4,545,264</b>                | <b>\$ 23,934</b>         | <b>\$ 2,077,921</b> | <b>\$141,590,622</b> |
| <b>Liabilities</b>                               |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Intergovernmental Payable                        | \$ -                    | \$ -                 | \$ -                         | \$ 108,243                         | \$ 4,545,264                       | \$ -                     | \$ -                | \$ 12,403,766        |
| Trust Payable                                    | -                       | -                    | -                            | -                                  | -                                  | 23,934                   | 2,077,921           | 3,210,748            |
| <b>Total Liabilities</b>                         | <b>-</b>                | <b>-</b>             | <b>-</b>                     | <b>108,243</b>                     | <b>4,545,264</b>                   | <b>23,934</b>            | <b>2,077,921</b>    | <b>15,614,514</b>    |
| Deferred Inflows of Resources                    |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Unavailable Revenue                              | 5,267,089               | 810,063              | -                            | -                                  | -                                  | -                        | -                   | 125,868,992          |
| <b>Net Position</b>                              |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Restricted for:                                  |                         |                      |                              |                                    |                                    |                          |                     |                      |
| Individuals, organizations and other governments | -                       | -                    | -                            | -                                  | -                                  | -                        | -                   | 107,116              |
| <b>Total Net Position</b>                        | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ -</b>                  | <b>\$ -</b>                        | <b>\$ -</b>                        | <b>\$ -</b>              | <b>\$ -</b>         | <b>\$ 107,116</b>    |

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2021

|   | City & Town<br>Court Costs 3% | Surplus Tax<br>Overpayments | Tax Sale<br>Redemption | Tax Sale<br>Surplus | Settlement    | Wheel Tax/<br>Surtax<br>Combined | CVET Agency/<br>Comm. Vehicle<br>Excise | Financial<br>Institution<br>Tax | LIT-Prop<br>Tax Relief | State<br>Fines &<br>Forfeitures |
|---|-------------------------------|-----------------------------|------------------------|---------------------|---------------|----------------------------------|---|---------------------------------|------------------------|---------------------------------|
| <b>Additions</b>                                  |                               |                             |                        |                     |               |                                  |   |                                 |                        |                                 |
| Collections                                       |                               |                             |                        |                     |               |                                  |   |                                 |                        |                                 |
| Taxes for other governments                       | \$ -                          | \$ 248,535                  | \$ 95,943              | \$ 509,840          | \$ 50,093,779 | \$ 1,295,125                     | \$ 489,922                              | \$ 897,317                      | \$ 1,490,833           | \$ 3,632                        |
| Fines/Fees/Restitution                            | 81                            | -                           | -                      | -                   | -             | -                                | -                                       | -                               | -                      | 888                             |
| Miscellaneous                                     | 17,632                        | -                           | -                      | -                   | -             | -                                | -                                       | -                               | -                      | -                               |
| Total Collections                                 | 17,713                        | 248,535                     | 95,943                 | 509,840             | 50,093,779    | 1,295,125                        | 489,922                                 | 897,317                         | 1,490,833              | 4,520                           |
| Total Additions                                   | 17,713                        | 248,535                     | 95,943                 | 509,840             | 50,093,779    | 1,295,125                        | 489,922                                 | 897,317                         | 1,490,833              | 4,520                           |
| <b>Deductions</b>                                 |                               |                             |                        |                     |               |                                  |   |                                 |                        |                                 |
| Payments of tax to other governments              | -                             | -                           | -                      | -                   | 50,093,779    | 1,295,125                        | 489,922                                 | 897,317                         | 1,490,833              | 638                             |
| Payments to individuals and organizations         | -                             | 248,535                     | 95,943                 | 509,840             | -             | -                                | -                                       | -                               | -                      | 3,882                           |
| Total Deductions                                  | -                             | 248,535                     | 95,943                 | 509,840             | 50,093,779    | 1,295,125                        | 489,922                                 | 897,317                         | 1,490,833              | 4,520                           |
| Net increase (decrease) in fiduciary net position | 17,713                        | -                           | -                      | -                   | -             | -                                | -                                       | -                               | -                      | -                               |
| Net Position - beginning                          | 89,403                        | -                           | -                      | -                   | -             | -                                | -                                       | -                               | -                      | -                               |
| Net Position - ending                             | \$ 107,116                    | \$ -                        | \$ -                   | \$ -                | \$ -          | \$ -                             | \$ -                                    | \$ -                            | \$ -                   | \$ -                            |

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2021

|   | Infraction<br>Judgments | Overweight<br>Vehicle<br>Fines | Special<br>Death<br>Benefit | Sales<br>Disclosure-<br>State Share | Coroners<br>Training<br>& Education | Interstate<br>Compact-<br>State Share | Mortgage<br>Recording<br>Fees-State | DLGF HSTD<br>Pty Database<br>Fund | Child<br>Restraint<br>Fines | Food &<br>Beverage<br>Tax Collection | Education<br>Plate Fees<br>Agency |
|---|-------------------------|--------------------------------|-----------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|--------------------------------------|-----------------------------------|
| <b>Additions</b>                                  |                         |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |
| Collections                                       |                         |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |
| Taxes for other governments                       | \$ -                    | \$ -                           | \$ -                        | \$ -                                | \$ -                                | \$ -                                  | \$ -                                | \$ 448                            | \$ -                        | \$ 3,149,370                         | \$ -                              |
| Fines/Fees/Restitution                            | 67,327                  | 7                              | 2,780                       | -                                   | -                                   | -                                     | 16,996                              | -                                 | -                           | -                                    | 2,307                             |
| Miscellaneous                                     | -                       | -                              | -                           | 24,270                              | 23,564                              | 638                                   | -                                   | -                                 | 150                         | -                                    | -                                 |
| Total Collections                                 | 67,327                  | 7                              | 2,780                       | 24,270                              | 23,564                              | 638                                   | 16,996                              | 448                               | 150                         | 3,149,370                            | 2,307                             |
| Total Additions                                   | 67,327                  | 7                              | 2,780                       | 24,270                              | 23,564                              | 638                                   | 16,996                              | 448                               | 150                         | 3,149,370                            | 2,307                             |
| <b>Deductions</b>                                 |                         |                                |                             |                                     |                                     |                                       |                                     |                                   |                             |                                      |                                   |
| Payments of tax to other governments              | 8,739                   | -                              | 455                         | 2,850                               | 3,468                               | 125                                   | 2,381                               | 396                               | 25                          | 2,777,249                            | 38                                |
| Payments to individuals and organizations         | 58,588                  | 7                              | 2,325                       | 21,420                              | 20,096                              | 513                                   | 14,615                              | 52                                | 125                         | 372,121                              | 2,269                             |
| Total Deductions                                  | 67,327                  | 7                              | 2,780                       | 24,270                              | 23,564                              | 638                                   | 16,996                              | 448                               | 150                         | 3,149,370                            | 2,307                             |
| Net increase (decrease) in fiduciary net position | -                       | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 |
| Net Position - beginning                          | -                       | -                              | -                           | -                                   | -                                   | -                                     | -                                   | -                                 | -                           | -                                    | -                                 |
| Net Position - ending                             | \$ -                    | \$ -                           | \$ -                        | \$ -                                | \$ -                                | \$ -                                  | \$ -                                | \$ -                              | \$ -                        | \$ -                                 | \$ -                              |

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2021

|  | Riverboat<br>Revenue<br>Sharing | LIT Certified<br>Shares | LIT Public<br>Safety | Ellettsville<br>Pass Through | City<br>Pass Through<br>(Building) | After<br>Settlement<br>Collections | Sheriff's<br>Inmate Trust | Clerk's Trust    | Totals            |
|--|---------------------------------|-------------------------|----------------------|------------------------------|------------------------------------|------------------------------------|---------------------------|------------------|-------------------|
| <b>Additions</b>   |                                 |                         |                      |                              |                                    |                                    |                           |                  |                   |
| <b>Collections</b>                                       |                                 |                         |                      |                              |                                    |                                    |                           |                  |                   |
| Taxes for other governments                              | \$ 514,662                      | \$ 17,382,438           | \$ 2,957,132         | \$ -                         | \$ -                               | \$ 5,634,991                       | \$ -                      | \$ -             | \$ 84,763,967     |
| Fines/Fees/Restitution                                   | -                               | -                       | -                    | -                            | 341,633                            | -                                  | -                         | 5,877,155        | 6,309,174         |
| Miscellaneous  | -                               | -                       | -                    | -                            | -                                  | -                                  | 715,075                   | -                | 781,329           |
| <b>Total Collections</b>                                 | <b>514,662</b>                  | <b>17,382,438</b>       | <b>2,957,132</b>     | <b>-</b>                     | <b>341,633</b>                     | <b>5,634,991</b>                   | <b>715,075</b>            | <b>5,877,155</b> | <b>91,854,470</b> |
| <b>Total Additions</b>                                   | <b>514,662</b>                  | <b>17,382,438</b>       | <b>2,957,132</b>     | <b>-</b>                     | <b>341,633</b>                     | <b>5,634,991</b>                   | <b>715,075</b>            | <b>5,877,155</b> | <b>91,854,470</b> |
| <b>Deductions</b>  |                                 |                         |                      |                              |                                    |                                    |                           |                  |                   |
| Payments of tax to other governments                     | 514,662                         | 17,382,438              | 2,957,132            | -                            | 27,803                             | 5,634,991                          | -                         | -                | 83,580,366        |
| Payments to individuals and organizations                | -                               | -                       | -                    | -                            | 313,830                            | -                                  | 715,075                   | 5,877,155        | 8,256,391         |
| <b>Total Deductions</b>                                  | <b>514,662</b>                  | <b>17,382,438</b>       | <b>2,957,132</b>     | <b>-</b>                     | <b>341,633</b>                     | <b>5,634,991</b>                   | <b>715,075</b>            | <b>5,877,155</b> | <b>91,836,757</b> |
| <b>Net increase (decrease) in fiduciary net position</b> | <b>-</b>                        | <b>-</b>                | <b>-</b>             | <b>-</b>                     | <b>-</b>                           | <b>-</b>                           | <b>-</b>                  | <b>-</b>         | <b>17,713</b>     |
| <b>Net Position - beginning</b>                          | <b>-</b>                        | <b>-</b>                | <b>-</b>             | <b>-</b>                     | <b>-</b>                           | <b>-</b>                           | <b>-</b>                  | <b>-</b>         | <b>89,403</b>     |
| <b>Net Position - ending</b>                             | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ -</b>                  | <b>\$ -</b>                        | <b>\$ -</b>                        | <b>\$ -</b>               | <b>\$ -</b>      | <b>\$ 107,116</b> |

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

**Monroe County,  
Indiana**

**Single Audit Report**

**December 31, 2021**



# Monroe County, Indiana

December 31, 2021

## Contents

|   |    |
|---|----|
| Schedule of Expenditures of Federal Awards .....  | 1  |
| Notes to the Schedule of Expenditures of Federal Awards .....   | 3  |
| Report on Internal Control Over Financial Reporting and on Compliance and Other<br>Matters Based on an Audit of the Financial Statements Performed in Accordance<br>With <i>Government Auditing Standards</i> - Independent Auditor's Report..... | 4  |
| Report on Compliance for Each Major Federal Program, Report on Internal Control<br>Over Compliance, and Report on Schedule of Expenditures of Federal Awards<br>Required by Uniform Guidance - Independent Auditor's Report.....                  | 6  |
| Schedule of Findings and Questioned Costs.....  | 9  |
| Summary Schedule of Prior Audit Findings.....   | 13 |

# Monroe County, Indiana

## Schedule of Expenditures of Federal Awards

### Year Ended December 31, 2021

| Federal Grantor/Pass-Through Grantor<br>Program or Cluster Title                      | Federal<br>Assistance<br>Listing Number | Pass-Through<br>Identifying<br>Number | Amount<br>Passed-Through<br>to Subrecipients | Total<br>Federal<br>Expenditures |
|---|---|---------------------------------------|--|----------------------------------|
| <b>U.S. Department of Agriculture</b>   |   |                                       |  |                                  |
| Indiana Department of Natural Resources   |   |                                       |  |                                  |
| Urban and Community Forestry Program  | 10.675                                  | 41618                                 | \$ -   | \$ 20,000                        |
| <b>Total U.S. Department of Agriculture</b>   |   |                                       | -  | 20,000                           |
| <b>U.S. Department of Justice</b>   |   |                                       |  |                                  |
| COVID - 19 Coronavirus Emergency Supplemental Funding Program                         | 16.034                                  | N/A                                   | -  | 55,334                           |
| Indiana Criminal Justice Institute  |   |                                       |  |                                  |
| Crime Victim Assistance   | 16.575                                  | 47039                                 | -  | 39,652                           |
| Violence Against Women Formula Grants   | 16.588                                  | 49953                                 | -  | 88,488                           |
| <b>Total U.S. Department of Justice</b>   |   |                                       | -  | 183,474                          |
| <b>U.S. Department of Transportation</b>  |   |                                       |  |                                  |
| Airport Improvement Program   | 20.106                                  | N/A                                   | -  | 536,001                          |
| Indiana Department of Transportation  |   |                                       |  |                                  |
| Highway Planning and Construction Cluster   |   |                                       |  |                                  |
| Highway Planning and Construction - 1169 Sample Road                                  | 20.205                                  | DES #1400783 / R-37596 DC324479       | -  | 69,365                           |
| Highway Planning and Construction - 1135 Bridge Inspection                            | 20.205                                  | DES #1500210 / PLC936163              | -  | 3,799                            |
| Highway Planning and Construction - 1138 Bicentennial Trail                           | 20.205                                  | DES #902215 / R34096                  | -  | 302,610                          |
| Highway Planning and Construction - 8161 Sample Road Phase 1                          | 20.205                                  | DES #1400783                          | -  | 1,060,063                        |
| Highway Planning and Construction - Sample Road                                       | 20.205                                  | DES #1900467                          | -  | 238,580                          |
| Highway Planning and Construction - 8162 Sample Road Phase 2                          | 20.205                                  | DES #1900467                          | -  | 135,444                          |
| Highway Planning and Construction - Curry Woodyard Smith                              | 20.205                                  | DES #1700733                          | -  | 7,342                            |
| Highway Planning and Construction - 1169 Hunters Creek Road                           | 20.205                                  | DES #1702958                          | -  | 18,895                           |
| Highway Planning and Construction - 8163 Hunters Creek Road Phase 2 & 3               | 20.205                                  | DES #1702958                          | -  | 291,517                          |
| Highway Planning and Construction - 1135 Rockport Road Bridge                         | 20.205                                  | DES #1902772                          | -  | 572                              |
| Highway Planning and Construction - 8166 Rockport Bridge                              | 20.205                                  | DES #1902772                          | -  | 48,344                           |
| <b>Total Highway Planning and Construction Cluster</b>                                |   |                                       | -  | 2,176,531                        |
| Indiana Department of Transportation  |   |                                       |  |                                  |
| Formula Grants for Rural Areas  | 20.509                                  | FY 2021 Operating Project #180        | 1,039,915                                    | 1,039,915                        |
| Indiana Department of Transportation  |   |                                       |  |                                  |
| Highway Safety Cluster  |   |                                       |  |                                  |
| Highway Safety Cluster/State and Community Highway Safety Sheriff                     | 20.600                                  | 69A37519300004020IN0                  | -  | 1,598                            |
| <b>Total Highway Safety Cluster</b>   |   |                                       | -  | 1,598                            |
| <b>Total U.S. Department of Transportation</b>  |   |                                       | 1,039,915                                    | 3,754,045                        |
| <b>U.S. Department of Treasury</b>  |   |                                       |  |                                  |
| Indiana Finance Authority   |   |                                       |  |                                  |
| COVID-19 Coronavirus Relief Fund  | 21.019                                  | CARES Safety Awareness                | -  | 476,655                          |
| Indiana State Department of Health  |   |                                       |  |                                  |
| COVID-19 Coronavirus Relief Fund  | 21.019                                  | 45129                                 | -  | 199,998                          |
| <b>Total U.S. Department of Treasury</b>  |   |                                       | -  | 676,653                          |
| <b>Election Assistance Commission</b>   |   |                                       |  |                                  |
| Indiana Secretary of State  |   |                                       |  |                                  |
| COVID-19 2018 HAVA Election Security Grant  | 90.404                                  | CARES                                 | -  | 63,858                           |
| <b>Total Election Assistance Commission</b>   |   |                                       | -  | 63,858                           |
| <b>U.S. Department of Health and Human Services</b>                                   |   |                                       |  |                                  |
| Indiana State Department of Health  |   |                                       |  |                                  |
| COVID-19 Public Health Emergency Preparedness   | 93.069                                  | 43943                                 | -  | 25,724                           |
| Family Planning Services  | 93.217                                  | 41644                                 | -  | 146,280                          |
| COVID-19 Immunization Cooperative Agreements  | 93.268                                  | 52840                                 | -  | 29                               |
| COVID-19 Immunization Cooperative Agreements  | 93.268                                  | 53414                                 | -  | 60,186                           |
| <b>Total COVID-19 Immunization Cooperative Agreements</b>                             |   |                                       | -  | 60,215                           |
| Epidemiology and Laboratory Capacity for Infection Diseases                           | 93.323                                  | 45129                                 | -  | 90,720                           |
| PPHF Capacity Building Assistance to Strengthen Public Health Immunization            |   |                                       |  |                                  |
| Infrastructure and Performance financed in part by Prevention and Public Health Funds | 93.539                                  | 35685 / 43833                         | -  | 86,341                           |
| 477 Cluster   |   |                                       |  |                                  |
| Temporary Assistance for Needy Families   | 93.558                                  | TANF                                  | -  | 87,942                           |
| <b>Total 477 Cluster</b>  |   |                                       | -  | 87,942                           |

# Monroe County, Indiana

## Schedule of Expenditures of Federal Awards

### Year Ended December 31, 2021

| Federal Grantor/Pass-Through Grantor<br>Program or Cluster Title | Federal<br>Assistance<br>Listing Number | Pass-Through<br>Identifying<br>Number | Amount<br>Passed-Through<br>to Subrecipients | Total<br>Federal<br>Expenditures |
|--|---|---------------------------------------|--|----------------------------------|
| <b>U.S. Department of Health and Human Services (continued)</b>  |   |                                       |  |                                  |
| Indiana Department of Child Services                             |   |                                       |  |                                  |
| Child Support Enforcement  | 93.563                                  | FY 2020 / FY 2021                     | \$ -   | \$ 1,280,094                     |
| Basic Center Grant   | 93.623                                  | N/A                                   | -  | 176,770                          |
| Indiana State Department of Health                               |   |                                       |  |                                  |
| Opioid STR   | 93.788                                  | 22-5JC89-C53-001                      | -  | 33,464                           |
| HIV Care Formula Grant   | 93.917                                  | 41644                                 | -  | 49,397                           |
| HIV Care Formula Grant   | 93.917                                  | 51859                                 | -  | 3,956                            |
| HIV Care Formula Grant   | 93.917                                  | 51885                                 | -  | 83,807                           |
| Total HIV Care Formula Grant                                     |   |                                       | <u>-</u>                                     | <u>137,160</u>                   |
| HIV Prevention Activities Health Department Based                | 93.940                                  | 39897                                 | -  | 13,797                           |
| HIV Prevention Activities Health Department Based                | 93.940                                  | 50017                                 | -  | 39,406                           |
| Total HIV Prevention Activities Health Department Based Grant    |   |                                       | <u>-</u>                                     | <u>53,203</u>                    |
| Material and Child Health Services Grant to the States           | 93.994                                  | 38896                                 | -  | 2,848                            |
| <b>Total U.S. Department of Health and Human Services</b>        |   |                                       | <u>-</u>                                     | <u>2,180,761</u>                 |
| <b>U.S. Department of Homeland Security</b>                      |   |                                       |  |                                  |
| COVID-19 Disaster Grants - Public Assistance                     | 97.036                                  | N/A                                   | -  | 44,721                           |
| Indiana Department of Homeland Security                          |   |                                       |  |                                  |
| Emergency Management Performance Grants                          | 97.042                                  | 47674                                 | -  | 47,782                           |
| Emergency Management Performance Grants                          | 97.042                                  | 49130                                 | -  | 51,398                           |
| Total COVID-19 Disaster Grants - Public Assistance               |   |                                       | <u>-</u>                                     | <u>99,180</u>                    |
| <b>Total U.S. Department of Homeland Security</b>                |   |                                       | <u>-</u>                                     | <u>143,901</u>                   |
|  |   |                                       | <u>\$ 1,039,915</u>                          | <u>\$ 7,022,692</u>              |
|  |   | <b>Total Federal Expenditures</b>     | <u>\$ 1,039,915</u>                          | <u>\$ 7,022,692</u>              |

**Monroe County, Indiana**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2021**

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the Monroe County, Indiana (County) under programs of the federal government for the year ended December 31, 2021. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**Note 2: Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State. For direct awards, in accordance with Uniform Guidance, the award is deemed to be expended when the cash is disbursed.

**Note 3: Indirect Cost Rate**

The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4: Federal Loan Programs**

The County had no federal loans that they were administering as of December 31, 2021.

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

### **Independent Auditor's Report**

The Officials of Monroe County Indiana  
Bloomington, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 24, 2023, which contained an emphasis of matter for a restatement of prior year balances.

#### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

## ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## ***County's Response to Finding***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

## ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**FORVIS,LLP**

Indianapolis, Indiana  
March 24, 2023



201 N. Illinois Street, Suite 700 / Indianapolis, IN 46204

P 317.383.4000 / F 317.383.4200

[forvis.com](http://forvis.com)

**Report on Compliance for Each Major Federal Program,  
Report on Internal Control Over Compliance, and Report on Schedule of  
Expenditures of Federal Awards Required by the Uniform Guidance**

**Independent Auditor's Report**

The Officials of Monroe County Indiana  
Bloomington, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Monroe County Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Other Matter - Federal Expenditures Not Included in the Compliance Audit***

The County's basic financial statements include the operations of the Monroe County Public Library and the Monroe Fire Protection District which are each discretely presented component units, which expended \$74,532 and \$426,404, respectively in federal awards which are not included in the County's schedule of expenditures of federal awards during the year ended December 31, 2021. Our compliance audit, described in the "Opinion on Each Major Federal Program" section above, does not include the operations of the Monroe County Public Library or the Monroe Fire Protection District because each of these discretely presented component units expended less than the \$750,000 threshold for requiring a compliance audit and deemed immaterial by management to include within the County's schedule of expenditures of federal awards.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated March 24, 2023, which contained unmodified opinions on those financial statements and included an emphasis of matter for a restatement of prior year balances. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

**FORVIS,LLP**

Indianapolis, Indiana  
March 24, 2023

**Monroe County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2021**

**Section I – Summary of Auditor’s Results**

***Financial Statements***

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:  
 **Unmodified**       **Qualified**       **Adverse**       **Disclaimer**
2. Internal control over financial reporting:  
Significant deficiency(ies) identified?       **Yes**       **None Reported**  
Material weakness(es) identified?       **Yes**       **No**
3. Noncompliance material to the financial statements noted?       **Yes**       **No**

***Federal Awards***

4. Internal control over major federal awards programs:  
Significant deficiency(ies) identified?       **Yes**       **None Reported**  
Material weakness(es) identified?       **Yes**       **No**
5. Type of auditor’s report issued on compliance for major federal award programs:  
 **Unmodified**       **Qualified**       **Adverse**       **Disclaimer**
6. Any audit disclosed findings that are required to be reported in accordance with 2 CFR 200.516(a)?       **Yes**       **No**

**Monroe County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2021**

7. Identification of major federal program:

| <b>Assistance Listing Numbers</b> | <b>Name of Federal Program or Cluster</b> |
|-----------------------------------|---|
| 20.205                            | Highway Planning and Construction Cluster |
| 20.509                            | Formula Grants for Rural Areas            |
| 21.019                            | COVID-19 Coronavirus Relief Fund          |

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee?  Yes  No

**Monroe County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2021**

**Section II – Financial Statement Findings**

| Reference Number | Finding  |
|------------------|--|
| 2021-001         | <p><b>Criteria or specific requirement:</b> Management is responsible for establishing and maintaining effective internal controls over financial reporting to ensure reporting under accounting principles generally accepted in the United States (GAAP) is materially correct.</p> <p><b>Condition:</b> The County’s internal control environment over financial reporting did not timely detect certain adjustments related to the previous fiscal year that were needed to prevent the opening net position for 2021 from being materially misstated. (Material Weakness)</p> <p><b>Context:</b> The County’s internal controls over preparing full accrual financial statements in accordance with GAAP did not timely detect certain adjustments to capital assets as of December 31, 2020. GASB Codification Section 1400, <i>Reporting Capital Assets</i> requires governmental entities to report capital assets at historical cost, or at acquisition value if noted. Of note, management’s internal controls identified the error during 2021 after the 2020 County financial statements had been issued. This adjustment resulted in the restatement of opening net position.</p> <p><b>Effect:</b> Misstatements in the financial statements.</p> <p><b>Cause:</b> The County’s internal control environment continues to be improved and adjusted but did not identify these adjustments in a timely manner.</p> <p><b>Recommendation:</b> The County should continue refining an effective process to accurately and timely report capital assets across all aspects of the reporting entity.</p> <p><b>Views of responsible officials and planned corrective actions:</b> For the views of responsible officials, refer to the Corrective Action Plan</p> |

**Monroe County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2021**

**Section III – Federal Award Findings and Questioned Costs**

| <b>Reference<br/>Number</b> | <b>Finding</b> |
|-----------------------------|----------------|
|-----------------------------|----------------|

---

No matters are reportable.

**Monroe County, Indiana**  
**Summary Schedule of Prior Audit Findings**  
**Year Ended December 31, 2021**

| <b>Reference Number</b> | <b>Summary of Finding</b>   | <b>Status</b>                                   |
|-------------------------|---|---|
| 2020-001                | <p>The County is required to maintain books and records under both the regulatory basis of accounting and convert those records to report under GAAP. Given that the requirements for reporting under GAAP are relatively new for the County, there was an inherent risk associated with the specificities of certain accounting and reporting requirements allowed for under GAAP for various operations relating to county government. While the County has a system of internal controls in place over accounting and financial reporting, as a result of the aforementioned risks and fairly new reporting requirements, there were material errors detected by both management and the auditors that would have materially misstated the financial statements if not posted.</p> | <p>Partially Resolved: See finding 2021-001</p> |
| 2020-002                | <p>The County did not file the 2018 data collection form in a timely manner as it was not certified and submitted within 30 calendar days of the report issuance.</p>   | <p>Resolved</p>                                 |



**CATHERINE C. SMITH**  
Monroe County Auditor

---

Courthouse, Room 209  
100 West Kirkwood Avenue  
Bloomington, IN 47404  
Office (812) 349-2510  
Fax (812) 349-2280

**CORRECTIVE ACTION PLAN**

***FINANCIAL STATEMENT FINDINGS***

***FINDING 2021-001: Financial Accounting and Reporting under US GAAP***

***Internal Control***

Contact Person Responsible for Corrective Action: Catherine Smith  
Contact Phone Number: 812-360-2338/812-349-2531

**Views of Responsible Official:**

Monroe County previously acknowledged and self-reported issues related to Capital Asset reporting during the audit of the 2020 financial statements. As noted in the previous corrective action plan, the county reviewed stale controls and policy, updating all to best practice. The correction has already taken place; however, the 2021 opening balances were still affected and initially misstated.

**Description of Corrective Action Plan:**

To correct the finding over internal control deficiencies, Monroe County has engaged the following procedures:

1. Capital Assets. The county self-reported and corrected the issues related to formula errors on the capital asset schedule prior to issuing the 2021 financial statement report. Additionally, the construction in progress (CIP) calculation method had also been addressed and new procedures implemented to correct CIP beginning 2021 and moving forward. Specifically, the county has established a new procedure for infrastructure reporting, which provides step-by-step instructions for reporting CIP, additions, transfers, and retirements. The county previously reorganized the construction in progress funds and account lines within the county's financial software to assist with accurate expense reporting. The county has also added an annual comprehensive review of County Highway GASB reporting documentation. The reorganization and review processes implemented will allow for transparent and accurate financial statement reporting of the county's assets.

**Anticipated Completion Date:**

The county has already implemented the corrective action and resolved the issue.

Respectfully submitted,

*Catherine Smith,*  
Monroe County Auditor