



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B61237

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

April 13, 2023

To: The Officials of the Tri-Central Community Schools
Tri-Central Community Schools
4774 N. 200 W
Sharpsville, IN 46068

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Tri-Central Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Tri-Central Community Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA
Deputy State Examiner

TRI-CENTRAL COMMUNITY SCHOOLS
Tipton County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

TRI-CENTRAL COMMUNITY SCHOOLS
Tipton County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited).....	1
INDEPENDENT AUDITOR'S REPORT.....	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS.....	5
NOTES TO FINANCIAL STATEMENT.....	7
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited).....	14
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited).....	29
SCHEDULE OF LEASES AND DEBT (Unaudited).....	30
SCHEDULE OF CAPITAL ASSETS (Unaudited).....	31
STATE REPORTING INFORMATION (Unaudited).....	32
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.....	33
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.....	35
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	36
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE.....	38
SCHEDULE OF FINDINGS AND QUESTIONED COSTS.....	41

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lisa Dever	07-01-20 to 06-30-22
Superintendent of Schools	Dave Driggs	07-01-20 to 06-30-22
President of the School Board	Kolby Dickover	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Tri-Central Community Schools
Tipton County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Tri-Central Community Schools (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 28, 2023

TRI-CENTRAL COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments	
	07-01-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021	Receipts	Disbursements	Sources (Uses)	06-30-2022	
Education	\$ 978,339	\$ 5,132,187	\$ 4,215,187	\$ (820,947)	\$ 1,074,392	\$ 5,491,862	\$ 4,459,461	\$ (719,026)	\$ 1,387,767	
Debt Service	720,336	1,337,735	1,497,713	(43,470)	516,888	1,419,792	1,419,646	(46,318)	470,716	
Retirement/Severance Bond Debt Service	75,673	261,510	221,733	-	115,450	178,695	220,317	-	73,828	
Operations	992,959	2,036,387	2,416,138	865,530	1,478,738	1,926,394	2,481,502	747,666	1,671,296	
Local Rainy Day	22,575	1	-	-	22,576	-	-	-	22,576	
Retirement/Severance Bond	72,000	-	3,480	-	68,520	-	3,640	-	64,880	
Construction	268,719	2,869	138,575	(999)	132,014	18	131,112	-	920	
School Lunch	88,302	302,310	311,774	17,189	96,027	477,063	367,192	-	205,898	
Curricular Materials Rental	107,260	102,868	148,376	33,821	95,573	104,455	134,102	26,778	92,704	
Retirement/Recognition Grant	7,887	2,625	5,235	-	5,277	3,760	3,980	-	5,057	
Instruction Support: Stem Grant	28	1	29	-	-	-	-	-	-	
Robotics Team Grant	2,387	-	-	-	2,387	-	-	-	2,387	
Grad Point Grant 2021-2023	(3,180)	3,339	4,578	-	(4,419)	17,073	4,378	-	8,276	
Mac Grant 2017-2018	500	-	-	-	500	-	-	-	500	
Sensory Room/Counseling Grant	731	-	-	-	731	-	-	-	731	
After School Tutoring Grant	138	-	-	-	138	-	-	-	138	
Cyphers: Pk Reading Program Grant	16	-	-	-	16	-	-	-	16	
Steam Professional Development Grant	1,024	-	745	-	279	-	279	-	-	
Tri Kappa Grant	100	-	-	-	100	-	-	-	100	
First Robotics Grant	294	-	294	-	-	-	-	-	-	
School Promotion/Public Relations Grant	1,546	5,199	2,358	-	4,387	-	750	-	3,637	
Lunch Delivery - Covid-19 School Protect	6,743	5,752	7,623	(2,517)	2,355	-	2,034	-	321	
Native Village Grant	180	556	624	-	112	-	-	-	112	
Fca Foundation Grant 2020	-	16,500	3,179	-	13,321	-	13,321	-	-	
United Way - Covid 19 Pandemic Relief Gr	-	8,000	-	(8,000)	-	-	-	-	-	
Kg Jump Start Grant	-	-	-	-	-	4,500	2,787	-	1,713	
Sfs Foundation Grant	-	-	-	-	-	7,000	7,000	-	-	
Agriculture Program:Baird Fami	-	-	-	-	-	500	-	-	500	
Ms Music Dept-Ukele Grant 2021	-	-	-	-	-	875	860	-	15	
Local Twp Trustee Grant	-	-	-	-	-	1,368	1,368	-	-	
Hhst Wellness Grant 2022	-	-	-	-	-	1,225	-	-	1,225	
Boys And Girls Club- Math/Read	-	-	-	-	-	9,860	-	-	9,860	
Formative Assessment	-	7,956	7,590	-	366	9,722	7,590	-	2,498	
Special Education Excess Costs	4,387	43,872	57,856	-	(9,597)	44,146	34,549	-	-	
Computer Consortium/Ed Tech Advance	-	-	75,700	75,700	-	-	-	-	-	
Secured Schools Safety Grant	(20,352)	36,028	22,477	-	(6,801)	29,095	25,184	-	(2,890)	
Science Technology Engineering And Mat	-	-	-	-	-	33,000	33,000	-	-	
Early Intervention Grant	2,865	-	-	(2,865)	-	-	-	-	-	
Early Intervention Grant 2019-20	-	-	2,754	2,865	111	-	-	-	111	
Early Intervention Grant 2020-21	-	2,136	-	-	2,136	-	2,136	-	-	
Early Intervention Grant*21-22	-	-	-	-	-	4,993	-	-	4,993	
Non-English Speaking Program 2019-20	72	-	72	-	-	-	-	-	-	
Non-English Speaking Program 2020-21	-	4,402	4,402	-	-	-	-	-	-	
Non-English Speaking Program	-	-	-	-	-	5,374	5,200	-	174	
Career And Technical Performance Grant	3,004	-	1,000	-	2,004	-	2,004	-	-	
Teacher Appreciation Grant	-	28,018	28,018	-	-	27,838	27,821	-	17	

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments	
	07-01-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021	Receipts	Disbursements	Sources (Uses)	06-30-2022			
High Ability Students	\$ 6,935	\$ 22,181	\$ 25,146	\$ -	\$ 3,970	\$ 24,560	\$ 25,390	\$ -	\$ 3,140			
State Connectivity Grant	8,696	11,864	5,160	-	15,400	8,460	9,345	-	14,515			
Title I 2019-20	(1,857)	1,850	-	7	-	-	-	-	-			
Title I 2020 - 2021	-	53,138	57,888	(991)	(5,741)	9,317	3,576	-	-			
Title I Basic 2021-2022	-	-	-	-	-	53,287	54,483	-	(1,196)			
Idea Special Education Grant	-	-	-	-	-	17,904	17,902	-	2			
Student Support Title Iv 2019-21	-	500	500	-	-	3,282	3,100	(182)	-			
Student Support Title Iv 2020-22	-	5,000	5,000	-	-	3,442	3,282	(160)	-			
Title Ii Part A 2018-20	-	2,565	2,565	-	-	-	-	-	-			
Title Ii Part A 2019-21 Supporting Eff	-	8,521	9,046	-	(525)	4,580	4,055	-	-			
Title Ii Part A 2020-22 Supporting Eff	-	-	-	-	-	12,195	12,064	(250)	(119)			
ESSER III	-	-	2,959	-	(2,959)	232,347	274,357	-	(44,969)			
ESSER II	-	-	-	-	-	78,531	83,562	-	(5,031)			
ESSER I	-	48,485	34,165	(14,320)	-	-	-	-	-			
Petty Cash	-	335	99	-	236	247	170	-	313			
Prepaid School Lunch Accounts	903	47,517	22,195	(14,672)	11,553	26,599	28,202	-	9,950			
Procurement Cards	-	41,862	35,496	-	6,366	49,943	55,530	-	779			
Federal Tax	-	308,107	306,817	-	1,290	356,685	357,975	-	-			
Fica	-	301,429	300,764	-	665	338,857	339,522	-	-			
State Tax	-	127,546	127,546	-	-	142,928	142,928	-	-			
County Tax	-	82,735	82,735	-	-	92,742	92,742	-	-			
Voluntary Trf	-	5,761	5,761	-	-	6,425	6,425	-	-			
Perf	-	17,312	17,312	-	-	19,727	19,067	-	660			
Group Medical Insurance	7,583	167,945	172,669	-	2,859	175,682	177,257	-	1,284			
Annuities	-	80,968	80,968	-	-	98,169	98,169	-	-			
Dental Insurance	(2,206)	26,551	24,217	-	128	20,054	18,763	-	1,419			
Garnishment	-	9,858	9,122	-	736	4,418	5,154	-	-			
Teacher Federation Dues	-	10,167	10,167	-	-	10,271	10,271	-	-			
Life Insurance	89	271	301	-	59	271	221	-	109			
Chapter 13	-	1,590	1,590	-	-	-	-	-	-			
Payroll Withholdings	-	87	87	-	-	89	89	-	-			
Voluntary Perf	-	1,891	1,891	-	-	1,457	1,457	-	-			
Vision Insurance	(394)	6,543	6,212	-	(63)	7,316	7,321	-	(68)			
United Way	-	910	910	-	-	910	910	-	-			
American Fidelity Health Savings Account	-	27,404	27,404	-	-	26,512	26,512	-	-			
American Fidelity Accident	(85)	11,391	10,408	-	898	10,830	11,041	-	687			
American Fidelity Cancer S125	(123)	21,162	19,230	-	1,809	18,764	19,140	-	1,433			
American Fidelity Flexible Savings Accou	-	5,720	5,720	-	-	5,782	6,005	-	(223)			
American Fidelity Critical Illness	-	3,316	3,061	-	255	3,489	3,473	-	271			
American Fidelity Term Life Insurance	(20)	13,229	11,840	-	1,369	11,240	11,725	-	884			
American Fedelity Hosp Indemn	-	-	-	-	-	2,004	1,822	-	182			
American Fidelity Whole Life Insurance	(169)	10,472	9,522	-	781	10,454	10,412	-	823			
American Fidelity Short Term Disability	(30)	6,967	6,292	-	645	6,661	6,746	-	560			
American Fidelity Cancer Post-Tax	(16)	6,589	6,010	-	563	5,846	5,989	-	420			
Texas Life Insurance	-	8,638	8,406	-	232	15,339	15,150	-	421			
Other Clearing	-	-	-	-	-	50	50	-	-			
Group Term Life Fringe Benefit	-	3,360	3,360	-	-	3,487	3,487	-	-			
Totals	\$ 3,353,839	\$ 10,851,988	\$ 10,638,051	\$ 86,331	\$ 3,654,107	\$ 11,719,761	\$ 11,366,054	\$ 8,508	\$ 4,016,322			

See notes to financial statement.

TRI-CENTRAL COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$4,629 at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

Group Medical Insurance	\$	7,583
Dental Insurance		(2,206)
Life Insurance		89
Vision Insurance		(394)
American Fidelity Accident		(85)
American Fidelity Cancer S125		(123)
American Fidelity Term Life Insurance		(20)
American Fidelity Whole Life Insurance		(169)
American Fidelity Short Term Disability		(30)
American Fidelity Cancer Post-Tax		(16)
	\$	<u>4,629</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the Vision Insurance and the American Fidelity Flexible Savings Account funds were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be repaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Tri-Central Community Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$1,305,500. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$1,227,750.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: Group Medical Insurance until Medicare eligible. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction	School Lunch	Curricular Materials Rental	Retirement/Recognition Grant	Instruction Support: Stem Grant
Cash and investments - beginning	\$ 978,339	\$ 720,336	\$ 75,673	\$ 992,959	\$ 22,575	\$ 72,000	\$ 268,719	\$ 88,302	\$ 107,260	\$ 7,887	\$ 28
Receipts:											
Local sources	155,733	1,337,735	261,510	1,764,801	1	-	2,869	22,581	75,193	2,625	1
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	4,976,443	-	-	-	-	-	-	4,812	27,673	-	-
Federal sources	-	-	-	-	-	-	-	274,917	-	-	-
Temporary loans	-	-	-	271,586	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11	-	-	-	-	-	-	-	2	-	-
Total receipts	5,132,187	1,337,735	261,510	2,036,387	1	-	2,869	302,310	102,868	2,625	1
Disbursements:											
Instruction	2,981,604	-	-	-	-	1,160	-	-	-	-	29
Support services	1,087,560	-	-	2,159,034	-	2,320	16,085	-	148,376	5,235	-
Noninstructional services	146,023	-	-	8,726	-	-	-	311,774	-	-	-
Facilities acquisition and construction	-	-	-	248,378	-	-	122,490	-	-	-	-
Debt services	-	1,497,713	221,733	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,215,187	1,497,713	221,733	2,416,138	-	3,480	138,575	311,774	148,376	5,235	29
Excess (deficiency) of receipts over disbursements	917,000	(159,978)	39,777	(379,751)	1	(3,480)	(135,706)	(9,464)	(45,508)	(2,610)	(28)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	9,968	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	405	-	-	-	-	-	-	-
Transfers in	10,752	-	-	855,164	-	-	-	17,189	33,821	-	-
Transfers out	(831,699)	(43,470)	-	(7)	-	-	(999)	-	-	-	-
Total other financing sources (uses)	(820,947)	(43,470)	-	865,530	-	-	(999)	17,189	33,821	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	96,053	(203,448)	39,777	485,779	1	(3,480)	(136,705)	7,725	(11,687)	(2,610)	(28)
Cash and investments - ending	\$ 1,074,392	\$ 516,888	\$ 115,450	\$ 1,478,738	\$ 22,576	\$ 68,520	\$ 132,014	\$ 96,027	\$ 95,573	\$ 5,277	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Robotics Team Grant	Grad Point Grant 2021-2023	Mac Grant 2017-2018	Sensory Room/Counseling Grant	After School Tutoring Grant	Cyphers: Pk Reading Program Grant	Steam Professional Development Grant	Tri Kappa Grant	First Robotics Grant	School Promotion/Public Relations Grant	Lunch Delivery - Covid-19 School Protect
Cash and investments - beginning	\$ 2,387	\$ (3,180)	\$ 500	\$ 731	\$ 138	\$ 16	\$ 1,024	\$ 100	\$ 294	\$ 1,546	\$ 6,743
Receipts:											
Local sources	-	3,339	-	-	-	-	-	-	-	5,199	5,752
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	3,339	-	-	-	-	-	-	-	5,199	5,752
Disbursements:											
Instruction	-	-	-	-	-	-	745	-	294	190	-
Support services	-	4,578	-	-	-	-	-	-	-	2,168	120
Noninstructional services	-	-	-	-	-	-	-	-	-	-	7,503
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,578	-	-	-	-	745	-	294	2,358	7,623
Excess (deficiency) of receipts over disbursements	-	(1,239)	-	-	-	-	(745)	-	(294)	2,841	(1,871)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(2,517)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(2,517)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,239)	-	-	-	-	(745)	-	(294)	2,841	(4,388)
Cash and investments - ending	\$ 2,387	\$ (4,419)	\$ 500	\$ 731	\$ 138	\$ 16	\$ 279	\$ 100	\$ -	\$ 4,387	\$ 2,355

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Native Village Grant	Fca Foundation Grant 2020	United Way - Covid 19 Pandemic Relief Gr	Formative Assessment	Special Education Excess Costs	Computer Consortium/Ed Tech Advance	Secured Schools Safety Grant	Early Intervention Grant	Early Intervention Grant 2019-20	Early Intervention Grant 2020-21	Non-English Speaking Program 2019-20
Cash and investments - beginning	\$ 180	\$ -	\$ -	\$ -	\$ 4,387	\$ -	\$ (20,352)	\$ 2,865	\$ -	\$ -	\$ 72
Receipts:											
Local sources	556	16,500	8,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	7,956	43,872	-	36,028	-	-	2,136	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	556	16,500	8,000	7,956	43,872	-	36,028	-	-	2,136	-
Disbursements:											
Instruction	624	3,179	-	7,590	57,856	-	-	-	2,754	-	-
Support services	-	-	-	-	-	75,700	22,477	-	-	-	72
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	624	3,179	-	7,590	57,856	75,700	22,477	-	2,754	-	72
Excess (deficiency) of receipts over disbursements	(68)	13,321	8,000	366	(13,984)	(75,700)	13,551	-	(2,754)	2,136	(72)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	75,700	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,865	-	-
Transfers out	-	-	(8,000)	-	-	-	-	(2,865)	-	-	-
Total other financing sources (uses)	-	-	(8,000)	-	-	75,700	-	(2,865)	2,865	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(68)	13,321	-	366	(13,984)	-	13,551	(2,865)	111	2,136	(72)
Cash and investments - ending	\$ 112	\$ 13,321	\$ -	\$ 366	\$ (9,597)	\$ -	\$ (6,801)	\$ -	\$ 111	\$ 2,136	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Non-English Speaking Program 2020-21	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 2019-20	Title I 2020 - 2021	Student Support Title Iv 2019-21	Student Support Title Iv 2020-22	Title li Part A 2018-20
Cash and investments - beginning	\$ -	\$ -	\$ 3,004	\$ -	\$ 6,935	\$ 8,696	\$ (1,857)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	4,402	-	-	28,018	22,181	11,864	-	-	-	-	-
Federal sources	-	-	-	-	-	-	1,850	53,138	500	5,000	2,565
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,402	-	-	28,018	22,181	11,864	1,850	53,138	500	5,000	2,565
Disbursements:											
Instruction	4,402	-	1,000	28,018	24,671	-	-	57,888	500	5,000	2,350
Support services	-	-	-	-	475	5,160	-	-	-	-	215
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,402	-	1,000	28,018	25,146	5,160	-	57,888	500	5,000	2,565
Excess (deficiency) of receipts over disbursements	-	-	(1,000)	-	(2,965)	6,704	1,850	(4,750)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	7	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(991)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	7	(991)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,000)	-	(2,965)	6,704	1,857	(5,741)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 2,004	\$ -	\$ 3,970	\$ 15,400	\$ -	\$ (5,741)	\$ -	\$ -	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title li Part A 2019-21 Supporting Eff	ESSER III	ESSER I	Petty Cash	Prepaid School Lunch Accounts	Procurement Cards	Federal Tax	Fica	State Tax	County Tax	Voluntary Trf
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	335	47,507	41,862	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	8,521	-	48,485	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	10	-	308,107	301,429	127,546	82,735	5,761
Total receipts	8,521	-	48,485	335	47,517	41,862	308,107	301,429	127,546	82,735	5,761
Disbursements:											
Instruction	410	2,959	26,058	54	-	-	-	-	-	-	-
Support services	8,378	-	8,107	45	-	35,496	-	-	-	-	-
Noninstructional services	-	-	-	-	22,195	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	258	-	-	-	-	-	306,817	300,764	127,546	82,735	5,761
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,046	2,959	34,165	99	22,195	35,496	306,817	300,764	127,546	82,735	5,761
Excess (deficiency) of receipts over disbursements	(525)	(2,959)	14,320	236	25,322	6,366	1,290	665	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	17	-	-	-	-	-	-
Transfers out	-	-	(14,320)	-	(14,689)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(14,320)	-	(14,672)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(525)	(2,959)	-	236	10,650	6,366	1,290	665	-	-	-
Cash and investments - ending	\$ (525)	\$ (2,959)	\$ -	\$ 236	\$ 11,553	\$ 6,366	\$ 1,290	\$ 665	\$ -	\$ -	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Perf	Group Medical Insurance	Annuities	Dental Insurance	Garnishment	Teacher Federation Dues	Life Insurance	Chapter 13	Payroll Withholdings	Voluntary Perf	Vision Insurance	United Way	American Fidelity Health Savings Account
Cash and investments - beginning	\$ -	\$ 7,583	\$ -	\$ (2,206)	\$ -	\$ -	\$ 89	\$ -	\$ -	\$ -	\$ (394)	\$ -	\$ -
Receipts:													
Local sources	-	(6,973)	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	17,312	174,918	80,968	26,551	9,858	10,167	271	1,590	87	1,891	6,543	910	27,404
Total receipts	17,312	167,945	80,968	26,551	9,858	10,167	271	1,590	87	1,891	6,543	910	27,404
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,312	172,669	80,968	24,217	9,122	10,167	301	1,590	87	1,891	6,212	910	27,404
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,312	172,669	80,968	24,217	9,122	10,167	301	1,590	87	1,891	6,212	910	27,404
Excess (deficiency) of receipts over disbursements	-	(4,724)	-	2,334	736	-	(30)	-	-	-	331	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,724)	-	2,334	736	-	(30)	-	-	-	331	-	-
Cash and investments - ending	\$ -	\$ 2,859	\$ -	\$ 128	\$ 736	\$ -	\$ 59	\$ -	\$ -	\$ -	\$ (63)	\$ -	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	American Fidelity Accident	American Fidelity Cancer S125	American Fidelity Flexible Savings Accou	American Fidelity Critical Illness	American Fidelity Term Life Insurance	American Fidelity Whole Life Insurance	American Fidelity Short Term Disability	American Fidelity Cancer Post-Tax	Texas Life Insurance	Group Term Life Fringe Benefit	Totals
Cash and investments - beginning	\$ (85)	\$ (123)	\$ -	\$ -	\$ (20)	\$ (169)	\$ (30)	\$ (16)	\$ -	\$ -	\$ 3,353,839
Receipts:											
Local sources	-	-	-	-	20	-	16	-	-	-	3,745,162
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	5,165,385
Federal sources	-	-	-	-	-	-	-	-	-	-	394,976
Temporary loans	-	-	-	-	-	-	-	-	-	-	271,586
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,391	21,162	5,720	3,316	13,209	10,472	6,951	6,589	8,638	3,360	1,274,879
Total receipts	11,391	21,162	5,720	3,316	13,229	10,472	6,967	6,589	8,638	3,360	10,851,988
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	3,209,335
Support services	-	-	-	-	-	-	-	-	-	-	3,581,601
Noninstructional services	-	-	-	-	-	-	-	-	-	-	496,221
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	370,868
Debt services	-	-	-	-	-	-	-	-	-	-	1,719,446
Nonprogrammed charges	10,408	19,230	5,720	3,061	11,840	9,522	6,292	6,010	8,406	3,360	1,260,580
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,408	19,230	5,720	3,061	11,840	9,522	6,292	6,010	8,406	3,360	10,638,051
Excess (deficiency) of receipts over disbursements	983	1,932	-	255	1,389	950	675	579	232	-	213,937
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	85,668
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	405
Transfers in	-	-	-	-	-	-	-	-	-	-	919,815
Transfers out	-	-	-	-	-	-	-	-	-	-	(919,557)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	86,331
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	983	1,932	-	255	1,389	950	675	579	232	-	300,268
Cash and investments - ending	\$ 898	\$ 1,809	\$ -	\$ 255	\$ 1,369	\$ 781	\$ 645	\$ 563	\$ 232	\$ -	\$ 3,654,107

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction	School Lunch	Curricular Materials Rental	Retirement/Recognition Grant	Robotics Team Grant
Cash and investments - beginning	\$ 1,074,392	\$ 516,888	\$ 115,450	\$ 1,478,738	\$ 22,576	\$ 68,520	\$ 132,014	\$ 96,027	\$ 95,573	\$ 5,277	\$ 2,387
Receipts:											
Local sources	148,685	1,419,792	178,695	1,910,440	-	-	18	27,235	75,769	3,760	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	5,343,077	-	-	-	-	-	-	3,446	28,686	-	-
Federal sources	-	-	-	-	-	-	-	440,184	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	100	-	-	15,954	-	-	-	6,198	-	-	-
Total receipts	5,491,862	1,419,792	178,695	1,926,394	-	-	18	477,063	104,455	3,760	-
Disbursements:											
Instruction	3,169,753	-	-	-	-	960	-	-	-	-	-
Support services	1,136,383	-	-	2,157,960	-	2,680	-	-	134,102	3,980	-
Noninstructional services	153,325	-	-	9,064	-	-	-	367,192	-	-	-
Facilities acquisition and construction	-	-	-	42,892	-	-	131,112	-	-	-	-
Debt services	-	1,419,646	220,317	271,586	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,459,461	1,419,646	220,317	2,481,502	-	3,640	131,112	367,192	134,102	3,980	-
Excess (deficiency) of receipts over disbursements	1,032,401	146	(41,622)	(555,108)	-	(3,640)	(131,094)	109,871	(29,647)	(220)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	8,508	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	19,540	-	-	739,158	-	-	-	-	26,778	-	-
Transfers out	(738,566)	(46,318)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(719,026)	(46,318)	-	747,666	-	-	-	-	26,778	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	313,375	(46,172)	(41,622)	192,558	-	(3,640)	(131,094)	109,871	(2,869)	(220)	-
Cash and investments - ending	\$ 1,387,767	\$ 470,716	\$ 73,828	\$ 1,671,296	\$ 22,576	\$ 64,880	\$ 920	\$ 205,898	\$ 92,704	\$ 5,057	\$ 2,387

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Grad Point Grant 2021-2023	Mac Grant 2017- 2018	Sensory Room/Counselin g Grant	After School Tutoring Grant	Cyphers: Pk Reading Program Grant	Steam Professional Development Grant	Tri Kappa Grant	School Promotion/Public Relations Grant	Lunch Delivery - Covid-19 School Protect	Native Village Grant	Fca Foundation Grant 2020
Cash and investments - beginning	\$ (4,419)	\$ 500	\$ 731	\$ 138	\$ 16	\$ 279	\$ 100	\$ 4,387	\$ 2,355	\$ 112	\$ 13,321
Receipts:											
Local sources	17,073	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	17,073	-	-	-	-	-	-	-	-	-	-
Disbursements:											
Instruction	4,378	-	-	-	-	279	-	750	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	13,321
Noninstructional services	-	-	-	-	-	-	-	-	2,034	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,378	-	-	-	-	279	-	750	2,034	-	13,321
Excess (deficiency) of receipts over disbursements	12,695	-	-	-	-	(279)	-	(750)	(2,034)	-	(13,321)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,695	-	-	-	-	(279)	-	(750)	(2,034)	-	(13,321)
Cash and investments - ending	\$ 8,276	\$ 500	\$ 731	\$ 138	\$ 16	\$ -	\$ 100	\$ 3,637	\$ 321	\$ 112	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Kg Jump Start Grant	Sfs Foundation Grant	Agriculture Program:Baird Fami	Ms Music Dept-Ukele Grant 2021	Local Twp Trustee Grant	Hhst Wellness Grant 2022	Boys And Girls Club- Math/Read	Formative Assessment	Special Education Excess Costs	Secured Schools Safety Grant	Science Technology Engineering And Mat
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 366	\$ (9,597)	\$ (6,801)	\$ -
Receipts:											
Local sources	4,500	7,000	500	875	1,368	1,225	9,860	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	9,722	44,146	29,095	33,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,500	7,000	500	875	1,368	1,225	9,860	9,722	44,146	29,095	33,000
Disbursements:											
Instruction	2,787	-	-	860	-	-	-	7,590	34,549	-	33,000
Support services	-	7,000	-	-	1,368	-	-	-	-	25,184	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,787	7,000	-	860	1,368	-	-	7,590	34,549	25,184	33,000
Excess (deficiency) of receipts over disbursements	1,713	-	500	15	-	1,225	9,860	2,132	9,597	3,911	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,713	-	500	15	-	1,225	9,860	2,132	9,597	3,911	-
Cash and investments - ending	\$ 1,713	\$ -	\$ 500	\$ 15	\$ -	\$ 1,225	\$ 9,860	\$ 2,498	\$ -	\$ (2,890)	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Early Intervention Grant 2019-20	Early Intervention Grant 2020-21	Early Intervention Grant*21-22	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 2020 - 2021	Title I Basic 2021-2022	Idea Special Education Grant
Cash and investments - beginning	\$ 111	\$ 2,136	\$ -	\$ -	\$ 2,004	\$ -	\$ 3,970	\$ 15,400	\$ (5,741)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	4,993	5,374	-	27,838	24,560	8,460	-	-	-
Federal sources	-	-	-	-	-	-	-	-	9,317	53,287	17,904
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,993	5,374	-	27,838	24,560	8,460	9,317	53,287	17,904
Disbursements:											
Instruction	-	-	-	5,200	2,004	27,821	25,390	-	3,576	54,483	8,057
Support services	-	2,136	-	-	-	-	-	9,345	-	-	9,845
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,136	-	5,200	2,004	27,821	25,390	9,345	3,576	54,483	17,902
Excess (deficiency) of receipts over disbursements	-	(2,136)	4,993	174	(2,004)	17	(830)	(885)	5,741	(1,196)	2
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,136)	4,993	174	(2,004)	17	(830)	(885)	5,741	(1,196)	2
Cash and investments - ending	\$ 111	\$ -	\$ 4,993	\$ 174	\$ -	\$ 17	\$ 3,140	\$ 14,515	\$ -	\$ (1,196)	\$ 2

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Student Support Title Iv 2019-21	Student Support Title Iv 2020-22	Title li Part A 2019-21 Supporting Eff	Title li Part A 2020-22 Supporting Eff	ESSER III	ESSER II	Petty Cash	Prepaid School Lunch Accounts	Procurement Cards	Federal Tax	Fica
Cash and investments - beginning	\$ -	\$ -	\$ (525)	\$ -	\$ (2,959)	\$ -	\$ 236	\$ 11,553	\$ 6,366	\$ 1,290	\$ 665
Receipts:											
Local sources	-	-	-	160	-	-	-	26,599	49,943	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	3,282	3,442	4,580	12,035	232,347	78,531	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	247	-	-	356,685	338,857
Total receipts	3,282	3,442	4,580	12,195	232,347	78,531	247	26,599	49,943	356,685	338,857
Disbursements:											
Instruction	1,900	3,134	-	1,766	173,058	83,562	15	-	-	-	-
Support services	1,200	148	4,055	10,298	73,833	-	155	-	55,530	-	-
Noninstructional services	-	-	-	-	16,716	-	-	28,202	-	-	-
Facilities acquisition and construction	-	-	-	-	10,750	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	357,975	339,522
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,100	3,282	4,055	12,064	274,357	83,562	170	28,202	55,530	357,975	339,522
Excess (deficiency) of receipts over disbursements	182	160	525	131	(42,010)	(5,031)	77	(1,603)	(5,587)	(1,290)	(665)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(182)	(160)	-	(250)	-	-	-	-	-	-	-
Total other financing sources (uses)	(182)	(160)	-	(250)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	525	(119)	(42,010)	(5,031)	77	(1,603)	(5,587)	(1,290)	(665)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (119)	\$ (44,969)	\$ (5,031)	\$ 313	\$ 9,950	\$ 779	\$ -	\$ -

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	State Tax	County Tax	Voluntary Trf	Perf	Group Medical Insurance	Annuities	Dental Insurance	Garnishment	Teacher Federation Dues	Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,859	\$ -	\$ 128	\$ 736	\$ -	\$ 59
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	142,928	92,742	6,425	19,727	175,682	98,169	20,054	4,418	10,271	271
Total receipts	142,928	92,742	6,425	19,727	175,682	98,169	20,054	4,418	10,271	271
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	142,928	92,742	6,425	19,067	177,257	98,169	18,763	5,154	10,271	221
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	142,928	92,742	6,425	19,067	177,257	98,169	18,763	5,154	10,271	221
Excess (deficiency) of receipts over disbursements	-	-	-	660	(1,575)	-	1,291	(736)	-	50
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	660	(1,575)	-	1,291	(736)	-	50
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 660	\$ 1,284	\$ -	\$ 1,419	\$ -	\$ -	\$ 109

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Payroll Withholdings	Voluntary Perf	Vision Insurance	United Way	American Fidelity Health Savings Account	American Fidelity Accident	American Fidelity Cancer S125	American Fidelity Flexible Savings Accou	American Fidelity Critical Illness	American Fidelity Term Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ (63)	\$ -	\$ -	\$ 898	\$ 1,809	\$ -	\$ 255	\$ 1,369
Receipts:										
Local sources	-	-	1,920	-	1,001	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	89	1,457	5,396	910	25,511	10,830	18,764	5,782	3,489	11,240
Total receipts	89	1,457	7,316	910	26,512	10,830	18,764	5,782	3,489	11,240
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	89	1,457	7,321	910	26,512	11,041	19,140	6,005	3,473	11,725
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	89	1,457	7,321	910	26,512	11,041	19,140	6,005	3,473	11,725
Excess (deficiency) of receipts over disbursements	-	-	(5)	-	-	(211)	(376)	(223)	16	(485)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5)	-	-	(211)	(376)	(223)	16	(485)
Cash and investments - ending	\$ -	\$ -	\$ (68)	\$ -	\$ -	\$ 687	\$ 1,433	\$ (223)	\$ 271	\$ 884

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	American Fidelity Hosp Indemn	American Fidelity Whole Life Insurance	American Fidelity Short Term Disability	American Fidelity Cancer Post-Tax	Texas Life Insurance	Other Clearing	Group Term Life Fringe Benefit	Totals
Cash and investments - beginning	\$ -	\$ 781	\$ 645	\$ 563	\$ 232	\$ -	\$ -	\$ 3,654,107
Receipts:								
Local sources	-	-	-	-	-	-	-	3,886,418
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	5,562,397
Federal sources	-	-	-	-	-	-	-	854,909
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	2,004	10,454	6,661	5,846	15,339	50	3,487	1,416,037
Total receipts	2,004	10,454	6,661	5,846	15,339	50	3,487	11,719,761
Disbursements:								
Instruction	-	-	-	-	-	-	-	3,644,872
Support services	-	-	-	-	-	-	-	3,648,523
Noninstructional services	-	-	-	-	-	-	-	576,533
Facilities acquisition and construction	-	-	-	-	-	-	-	184,754
Debt services	-	-	-	-	-	-	-	1,911,549
Nonprogrammed charges	1,822	10,412	6,746	5,989	15,150	50	3,487	1,399,823
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,822	10,412	6,746	5,989	15,150	50	3,487	11,366,054
Excess (deficiency) of receipts over disbursements	182	42	(85)	(143)	189	-	-	353,707
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	8,508
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	785,476
Transfers out	-	-	-	-	-	-	-	(785,476)
Total other financing sources (uses)	-	-	-	-	-	-	-	8,508
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	182	42	(85)	(143)	189	-	-	362,215
Cash and investments - ending	\$ 182	\$ 823	\$ 560	\$ 420	\$ 421	\$ -	\$ -	\$ 4,016,322

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 166,143	\$ 100,570

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Northern Tipton School Building Corporation	Construction improvements and renovations to school buildings	\$ 105,045	7/15/2010	1/15/2022
The Northern Tipton School Building Corporation	Generate cash for capital improvements	535,000	7/15/2008	1/15/2022
Tri-Central Community Schools Building Corporation	Renovation of and improvements to facilities; safety & security; solar field; purchase equip; technology; maintenance barn	1,005,000	10/27/2021	1/15/2032
US Bancorp Government Leasing and Finance Inc	Student iPads K-12	<u>61,642</u>	7/20/2020	7/20/2023
Total governmental activities		<u>1,706,687</u>		
Total of annual lease payments		<u>\$ 1,706,687</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Renovations and improvements to facilities of the School Corporation and incident issuance costs	\$ 780,000	\$ 160,000
General Obligation Bonds	Retirement Liability	110,000	110,000
Notes and Loans Payable	Common School Loan	47,313	47,313
Tax Anticipation Warrants	Operations Cash Flow	<u>-</u>	<u>-</u>
Total governmental activities		<u>937,313</u>	<u>317,313</u>
Totals		<u>\$ 937,313</u>	<u>\$ 317,313</u>

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 112,645
Infrastructure	134,891
Buildings	18,610,890
Improvements other than buildings	6,625,247
Machinery, equipment, and vehicles	1,362,845
Books and other	<u>403,678</u>
 Total governmental activities	 <u>27,250,196</u>
 Total capital assets	 <u>\$ 27,250,196</u>

TRI-CENTRAL COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Food & Nutrition Service/ School Breakfast Program	Indiana Department of Education	10.553	FY2021, FY2022	\$ 44,049	\$ 87,836	\$ 131,885
School Breakfast Program		10.555	FY2021, FY2022	244,100	352,348	596,448
School Lunch Program		10.555	FY2021, FY2022	140,706	188,297	329,003
Commodities						
Total - Child Nutrition Cluster				<u>428,855</u>	<u>628,481</u>	<u>1,057,336</u>
Total - Department of Agriculture				<u>428,855</u>	<u>628,481</u>	<u>1,057,336</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
Special Ed-Part B	Indiana Department of Education	84.027	19611-033-PN01	15,537	852	16,389
Special Ed-Part B		84.027	20611-033-PN01	110,361	2,209	112,570
Special Ed-Part B		84.027	21611-033-PN01	74,672	117,123	191,795
Special Ed-Part B		84.027	22611-033-ARP	-	2,186	2,186
Special Ed-Part B		84.027	22611-33-PN01	-	75,473	75,473
Total - Special Education Grants to States				<u>200,570</u>	<u>197,843</u>	<u>398,413</u>
Special Education Preschool Grants						
Special Ed Preschool	Indiana Department of Education	84.173	19619-033-PN01	200	-	200
Special Ed Preschool		84.173	20619-033-PN01	6,361	3,111	9,472
Special Ed Preschool		84.173	21619-33-PN01	-	9,411	9,411
Total - Special Education Preschool Grants				<u>6,561</u>	<u>12,522</u>	<u>19,083</u>
Total - Special Education Cluster(IDEA)				<u>207,131</u>	<u>210,365</u>	<u>417,496</u>
Title I Grants to Local Education Agencies						
Title I, Part A	Indiana Department of Education	84.010	S010A19001	1,851	-	1,851
Title I, Part A		84.010	S010A200014	53,138	9,317	62,455
Title I, Part A		84.010	S010A210014	-	53,287	53,287
Total - Title I Grants to Local Educational Agencies				<u>54,989</u>	<u>62,604</u>	<u>117,593</u>

(Continued)

TRI-CENTRAL COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A180013	\$ 2,565	\$ -	\$ 2,565
Title II, Part A		84.367	S367A190013	8,521	4,580	13,101
Title II, Part A		84.367	S367A200013	-	12,195	12,195
Total - Title II Supporting Effective Instruction State Grants				<u>11,086</u>	<u>16,775</u>	<u>27,861</u>
Title IV Part A Student Support and Academic Enrichment	Indiana Department of Education					
Title IV		84.424	S424A190015	500	3,282	3,782
Title IV		84.424	S424A200015	5,000	3,442	8,442
Total - Title IV Part A Student Support and Academic Enrichment				<u>5,500</u>	<u>6,724</u>	<u>12,224</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	48,485	-	48,485
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	-	78,531	78,531
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U200013	-	232,347	232,347
Total - COVID-19 Education Stabilization Fund				<u>48,485</u>	<u>310,878</u>	<u>359,363</u>
Total - Department of Education				<u>327,191</u>	<u>607,346</u>	<u>934,537</u>
Total federal awards expended				<u>\$ 756,046</u>	<u>\$ 1,235,827</u>	<u>\$ 1,991,873</u>

See accompanying notes to the schedule of expenditure of federal awards.

TRI-CENTRAL COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Kokomo Area Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Tri-Central Community Schools
Tipton County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Tri-Central Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 28, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 28, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Tri-Central Community Schools
Tipton County, Indiana

Report on Compliance for Major Federal Program

Opinion on Major Federal Program

We have audited Tri-Central Community Schools (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal program for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 28, 2023

TRI-CENTRAL COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____ No

Identification of major program

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
--	-------	-----	----------------------------

Section II – Financial Statement Findings

None.

Section III – Federal Award Findings and Questioned Costs

None.
