

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ROSSVILLE

CLINTON COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

04/13/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	9-11
Notes to Financial Statements.....	12-16
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-37
Other Information:	
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia McIlrath	01-01-18 to 12-31-23
President of the Town Council	David Severt	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROSSVILLE, CLINTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Rossville (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We do not express an opinion or provide any assurance on the information.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 5, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ROSSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL FUND	\$ 131,615	\$ 420,992	\$ 371,100	\$ 181,507	\$ 383,644	\$ 359,659	\$ 205,492
MOTOR VEHICLE HIGHWAY	53,371	168,931	99,499	122,803	148,734	156,308	115,229
LOCAL ROAD & STREET	30,397	9,562	-	39,959	9,551	17,500	32,010
MVH RESTRICTED (ALLOCATED)	-	-	-	-	50,499	36,569	13,930
CEDIT	91,507	21,385	20,000	92,892	20,969	28,733	85,128
FIREARMS TRAINING	1,597	1,261	1,510	1,348	11,331	5,056	7,623
RAINY DAY FUND	10,171	-	-	10,171	11,000	11,000	10,171
CUM CAP IMP - CIG TAX	12,089	3,864	4,497	11,456	3,777	3,922	11,311
CUM CAP DEVELOPMENT	37,020	20,556	-	57,576	20,224	1,426	76,374
RIVERBOAT SHARING FUND	55,170	9,792	19,479	45,483	9,792	-	55,275
LOIT PUBLIC SAFETY	10,751	31,371	3,426	38,696	31,366	31,928	38,134
PARK DONATION	7,705	145	75	7,775	9,426	75	17,126
VOL. FIRE DEPT CORR FUND	13,093	1,948	2,299	12,742	9,896	10,741	11,897
COMMUNITY CROSSING MATCHING GRANT	60,140	124,294	165,725	18,709	272,402	291,111	-
RECYCLE & COMPOST FUND	16,411	6,385	5,277	17,519	5,963	3,526	19,956
PROMOTIONAL FUND	8,958	1,075	664	9,369	1,000	1,022	9,347
POLICE DONATION FUND	212	-	96	116	-	-	116
PAYROLL	683	350,846	350,855	674	366,575	366,517	732
PUBL EMPL RETIREMENT FU	-	39,739	39,739	-	38,750	38,750	-
WASTEWATER OPERATING	111,987	588,260	595,645	104,602	699,538	745,427	58,713
WASTEWATER DEPRECIATION	44,272	6,000	1,751	48,521	2,500	-	51,021
WASTEWATER METER DEPOSIT	49,236	7,060	4,614	51,682	7,540	6,110	53,112
WASTEWATER BOND & INT	46	208,647	208,644	49	380,718	380,713	54
WASTEWATER DEBT SERVICE	37,968	50,714	-	88,682	76,152	-	164,834
WASTEWATER UTILITIY IMPROV	13,448	4,500	12,722	5,226	-	-	5,226
WASTEWATER CONSTRUCTION	604,779	3,064,600	651,656	3,017,723	-	2,686,622	331,101
WASTEWATER STORM WATER	10,373	5,960	4,860	11,473	6,032	4,011	13,494
WATERWORKS OPERATING	63,770	244,802	234,362	74,210	232,923	218,825	88,308
WATERWORKS METER DEPOSIT	32,904	4,720	3,128	34,496	5,482	4,528	35,450
WATERWORKS DEPRECIATION	40,960	5,750	-	46,710	5,500	-	52,210
WATERWORKS BOND & INT	468	-	-	468	-	-	468
WATERWORKS DEBT SERVICE	35,353	-	-	35,353	-	-	35,353
WATERWORKS/UTILITY IMPROV	9,743	5,400	-	15,143	-	-	15,143
Totals	<u>\$ 1,596,197</u>	<u>\$ 5,408,559</u>	<u>\$ 2,801,623</u>	<u>\$ 4,203,133</u>	<u>\$ 2,821,284</u>	<u>\$ 5,410,079</u>	<u>\$ 1,614,338</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
Covid Reimbursement Grant Fund	\$ -	\$ 52,591	\$ 52,591	\$ -	\$ -	\$ -	\$ -
General Fund	205,492	500,395	338,715	367,172	420,511	398,253	389,430
Motor Vehicle Highway	115,229	61,747	76,282	100,694	131,240	102,413	129,521
Local Road And Street	32,010	9,607	-	41,617	10,697	10,000	42,314
MVH Restricted (Subfund Of Motor Vehicle Highway)	13,930	31,374	30,623	14,681	34,674	-	49,355
County Economic Development Income Tax (Cedit)	85,128	22,849	-	107,977	24,828	-	132,805
Local Law Enforcement Continuing Education Fund	7,623	1,492	6,121	2,994	842	2,259	1,577
Riverboat	55,275	9,792	-	65,067	9,781	-	74,848
Rainy Day	10,171	-	-	10,171	12,000	-	22,171
Cumulative Capital Improvement - Cigarette Tax	11,311	3,584	2,697	12,198	3,396	2,888	12,706
Cumulative Capital Development	76,374	19,542	2,018	93,898	20,144	21,671	92,371
Lit - Public Safety	38,134	34,341	31,516	40,959	38,285	27,792	51,452
ARP Coronavirus Local Fiscal Recovery Fund	-	-	-	-	174,409	-	174,409
Park Donation	17,126	125	75	17,176	4,455	608	21,023
Cumulative Fire	11,897	117,949	105,808	24,038	15,000	16,849	22,189
Community Crossing Matching Grant	-	-	-	-	135,919	135,919	-
Recycle & Compost Fund	19,956	5,583	1,925	23,614	6,757	4,855	25,516
IPEP Safety Grant	-	-	-	-	2,800	2,499	301
Public Improvement	9,347	1,030	393	9,984	-	244	9,740
Police Donation Fund	116	2,215	1,164	1,167	1,619	1,735	1,051
Payroll	732	353,671	353,603	800	358,400	358,400	800
Public Employees' Retirement Fund - Employee Deduc	-	37,779	37,779	-	36,313	36,313	-
Sewage Utility Operating	58,713	768,451	643,169	183,995	764,981	701,048	247,928
Sewage Utility Depreciation	51,021	5,500	-	56,521	6,000	-	62,521
Sewage Meter Deposit	53,112	6,784	5,260	54,636	5,660	5,335	54,961
Sewage Utility Bond And Interest Sinking	54	375,006	375,000	60	374,244	374,238	66
Sewage Utility Debt Service	164,834	76,152	6,346	234,640	70,728	-	305,368
Sewage Utility/Utility Improv	5,226	-	-	5,226	-	-	5,226
Sewage Utility Construction	331,101	-	294,051	37,050	-	37,050	-
Storm Water Utility Operating	13,494	5,983	8,000	11,477	6,035	-	17,512
Water Utility Operating	88,308	230,856	242,066	77,098	250,857	239,122	88,833
Water Utility Meter Deposit	35,450	4,320	3,600	36,170	3,840	2,953	37,057
Water Utility Depreciation	52,210	6,000	-	58,210	6,000	-	64,210
Water Utility Bond And Interest Sinking	468	-	-	468	-	-	468
Water Utility Debt Service	35,353	-	32,000	3,353	-	-	3,353
Water Utility/Utility Improvement	15,143	-	-	15,143	-	-	15,143
Totals	\$ 1,614,338	\$ 2,744,718	\$ 2,650,802	\$ 1,708,254	\$ 2,930,415	\$ 2,482,444	\$ 2,156,225

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General Fund	\$ 389,430	\$ 393,069	\$ 315,692	\$ 466,807
Motor Vehicle Highway	129,521	139,209	104,436	164,294
Local Road And Street	42,314	10,634	10,000	42,948
MVH Restricted (Subfund Of Motor Vehicle Highway)	49,355	32,994	35,000	47,349
County Economic Development Income Tax (Cedit)	132,805	24,667	6,792	150,680
Local Law Enforcement Continuing Education Fund	1,577	3,405	295	4,687
Riverboat	74,848	8,492	-	83,340
Rainy Day	22,171	10,000	-	32,171
Opioid Settlement Restricted	-	5,039	-	5,039
Opioid Settlement Unrestricted	-	2,160	-	2,160
Cumulative Capital Improvement - Cigarette Tax	12,706	2,737	3,939	11,504
Cumulative Capital Development	92,371	18,594	10,203	100,762
Lit - Public Safety	51,452	37,095	29,167	59,380
ARP Coronavirus Local Fiscal Recovery Fund	174,409	175,730	270,010	80,129
Park Donation	21,023	3,213	703	23,533
Cumulative Fire	22,189	32,076	12,435	41,830
Community Crossing Matching Grant	-	77,000	-	77,000
Recycle & Compost Fund	25,516	5,339	3,958	26,897
CC Comm Foundation Fund	-	5,000	4,750	250
IPEP Safety Grant	301	2,400	2,701	-
Public Improvement	9,740	-	453	9,287
Police Donation Fund	1,051	-	-	1,051
Payroll	800	365,754	365,754	800
Public Employees' Retirement Fund - Employee Deduc	-	29,464	29,464	-
Sewage Utility Operating	247,928	749,564	822,999	174,493
Sewage Utility Depreciation	62,521	6,000	41,667	26,854
Sewage Meter Deposit	54,961	7,589	4,529	58,021
Sewage Utility Bond And Interest Sinking	66	386,397	373,388	13,075
Sewage Utility Debt Service	305,368	49,954	-	355,322
Sewage Utility/Utility Improv	5,226	-	-	5,226
Storm Water Utility Operating	17,512	6,072	-	23,584
Water Utility Operating	88,833	270,953	303,934	55,852
Water Utility Meter Deposit	37,057	5,040	3,040	39,057
Water Utility Depreciation	64,210	6,000	41,667	28,543
Water Utility Bond And Interest Sinking	468	13,011	-	13,479
Water Utility Debt Service	3,353	-	-	3,353
Water Utility/Utility Improvement	15,143	-	-	15,143
Totals	<u>\$ 2,156,225</u>	<u>\$ 2,884,651</u>	<u>\$ 2,796,976</u>	<u>\$ 2,243,900</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ROSSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ROSSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROSSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ROSSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED (ALLOCATED)	CREDIT	FIREARMS TRAINING	RAINY DAY FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 131,615	\$ 53,371	\$ 30,397	\$ -	\$ 91,507	\$ 1,597	\$ 10,171	\$ 12,089	\$ 37,020
Receipts:									
Taxes	238,875	76,536	-	-	21,385	-	-	-	17,544
Licenses and permits	9,428	-	-	-	-	910	-	-	-
Intergovernmental receipts	36,153	87,643	9,562	-	-	-	3,864	3,012	
Charges for services	82,124	2,172	-	-	-	160	-	-	
Fines and forfeits	425	-	-	-	-	191	-	-	
Utility fees	-	-	-	-	-	-	-	-	
Penalties	-	-	-	-	-	-	-	-	
Other receipts	53,987	2,580	-	-	-	-	-	-	
Total receipts	420,992	168,931	9,562	-	21,385	1,261	3,864	20,556	
Disbursements:									
Personal services	170,927	27,817	-	-	-	-	-	-	
Supplies	113,442	21,740	-	-	-	-	-	-	
Other services and charges	86,266	31,437	-	-	-	-	-	-	
Debt service - principal and interest	-	-	-	-	-	-	-	-	
Capital outlay	-	18,505	-	-	20,000	1,510	4,497	-	
Utility operating expenses	-	-	-	-	-	-	-	-	
Other disbursements	465	-	-	-	-	-	-	-	
Total disbursements	371,100	99,499	-	-	20,000	1,510	4,497	-	
Excess (deficiency) of receipts over disbursements	49,892	69,432	9,562	-	1,385	(249)	(633)	20,556	
Cash and investments - ending	\$ 181,507	\$ 122,803	\$ 39,959	\$ -	\$ 92,892	\$ 1,348	\$ 10,171	\$ 11,456	\$ 57,576

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RIVERBOAT SHARING FUND	LOIT PUBLIC SAFETY	PARK DONATION	VOL. FIRE DEPT CORR FUND	COMMUNITY CROSSING MATCHING GRANT	RECYCLE & COMPOST FUND	PROMOTIONAL FUND	POLICE DONATION FUND	PAYROLL
Cash and investments - beginning	\$ 55,170	\$ 10,751	\$ 7,705	\$ 13,093	\$ 60,140	\$ 16,411	\$ 8,958	\$ 212	\$ 683
Receipts:									
Taxes	-	31,371	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,792	-	-	-	124,294	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	145	1,948	-	6,385	1,075	-	350,846
Total receipts	<u>9,792</u>	<u>31,371</u>	<u>145</u>	<u>1,948</u>	<u>124,294</u>	<u>6,385</u>	<u>1,075</u>	<u>-</u>	<u>350,846</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	260,543
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	165,725	5,277	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	19,479	3,426	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	75	2,299	-	-	664	96	90,312
Total disbursements	<u>19,479</u>	<u>3,426</u>	<u>75</u>	<u>2,299</u>	<u>165,725</u>	<u>5,277</u>	<u>664</u>	<u>96</u>	<u>350,855</u>
Excess (deficiency) of receipts over disbursements	<u>(9,687)</u>	<u>27,945</u>	<u>70</u>	<u>(351)</u>	<u>(41,431)</u>	<u>1,108</u>	<u>411</u>	<u>(96)</u>	<u>(9)</u>
Cash and investments - ending	\$ <u>45,483</u>	\$ <u>38,696</u>	\$ <u>7,775</u>	\$ <u>12,742</u>	\$ <u>18,709</u>	\$ <u>17,519</u>	\$ <u>9,369</u>	\$ <u>116</u>	\$ <u>674</u>

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PUBL EMPL RETIREMENT FU	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER METER DEPOSIT	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WASTEWATER UTILITIY IMPROV	WASTEWATER CONSTRUCTION	WASTEWATER STORM WATER
Cash and investments - beginning	\$ -	\$ 111,987	\$ 44,272	\$ 49,236	\$ 46	\$ 37,968	\$ 13,448	\$ 604,779	\$ 10,373
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	572,731	-	7,060	-	-	4,500	-	5,960
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	39,739	15,529	6,000	-	208,647	50,714	-	3,064,600	-
Total receipts	39,739	588,260	6,000	7,060	208,647	50,714	4,500	3,064,600	5,960
Disbursements:									
Personal services	-	98,924	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	8,485	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	208,644	-	-	-	-
Capital outlay	-	3,466	-	-	-	-	-	354,635	-
Utility operating expenses	-	204,103	1,751	4,614	-	-	12,722	297,021	4,860
Other disbursements	39,739	280,667	-	-	-	-	-	-	-
Total disbursements	39,739	595,645	1,751	4,614	208,644	-	12,722	651,656	4,860
Excess (deficiency) of receipts over disbursements	-	(7,385)	4,249	2,446	3	50,714	(8,222)	2,412,944	1,100
Cash and investments - ending	\$ -	\$ 104,602	\$ 48,521	\$ 51,682	\$ 49	\$ 88,682	\$ 5,226	\$ 3,017,723	\$ 11,473

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATERWORKS OPERATING	WATERWORKS METER DEPOSIT	WATERWORKS DEPRECIATION	WATERWORKS BOND & INT	WATERWORKS DEBT SERVICE	WATERWORKS/UTILITY IMPROV	Totals
Cash and investments - beginning	\$ 63,770	\$ 32,904	\$ 40,960	\$ 468	\$ 35,353	\$ 9,743	\$ 1,596,197
Receipts:							
Taxes	12,685	-	-	-	-	-	398,396
Licenses and permits	-	-	-	-	-	-	10,338
Intergovernmental receipts	-	-	-	-	-	-	274,320
Charges for services	-	-	-	-	-	-	84,456
Fines and forfeits	-	-	-	-	-	-	616
Utility fees	215,243	-	-	-	-	5,400	810,894
Penalties	3,450	-	-	-	-	-	3,450
Other receipts	13,424	4,720	5,750	-	-	-	3,826,089
Total receipts	244,802	4,720	5,750	-	-	5,400	5,408,559
Disbursements:							
Personal services	76,235	-	-	-	-	-	634,446
Supplies	-	-	-	-	-	-	135,182
Other services and charges	8,655	-	-	-	-	-	305,845
Debt service - principal and interest	-	-	-	-	-	-	208,644
Capital outlay	573	-	-	-	-	-	426,091
Utility operating expenses	143,149	3,128	-	-	-	-	671,348
Other disbursements	5,750	-	-	-	-	-	420,067
Total disbursements	234,362	3,128	-	-	-	-	2,801,623
Excess (deficiency) of receipts over disbursements	10,440	1,592	5,750	-	-	5,400	2,606,936
Cash and investments - ending	\$ 74,210	\$ 34,496	\$ 46,710	\$ 468	\$ 35,353	\$ 15,143	\$ 4,203,133

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED (ALLOCATED)	CREDIT	FIREARMS TRAINING	RAINY DAY FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 181,507	\$ 122,803	\$ 39,959	\$ -	\$ 92,892	\$ 1,348	\$ 10,171	\$ 11,456	\$ 57,576
Receipts:									
Taxes	250,756	70,097	-	-	20,969	-	-	-	17,091
Licenses and permits	8,963	-	-	-	-	850	-	-	-
Intergovernmental receipts	39,840	45,617	9,551	35,573	-	-	3,777	3,133	
Charges for services	80,948	2,420	-	-	-	122	-	-	
Fines and forfeits	386	-	-	-	-	10,359	-	-	
Utility fees	-	-	-	-	-	-	-	-	
Penalties	-	-	-	-	-	-	-	-	
Other receipts	2,751	30,600	-	14,926	-	-	11,000	-	
Total receipts	383,644	148,734	9,551	50,499	20,969	11,331	11,000	3,777	20,224
Disbursements:									
Personal services	170,946	23,453	-	-	-	-	-	-	-
Supplies	83,951	17,959	-	-	-	-	-	-	
Other services and charges	74,338	44,790	-	-	22,509	2,467	-	3,922	
Debt service - principal and interest	-	-	-	-	-	-	-	-	
Capital outlay	30,424	44,180	-	-	6,224	2,329	11,000	-	1,426
Utility operating expenses	-	-	-	-	-	-	-	-	
Other disbursements	-	25,926	17,500	36,569	-	260	-	-	
Total disbursements	359,659	156,308	17,500	36,569	28,733	5,056	11,000	3,922	1,426
Excess (deficiency) of receipts over disbursements	23,985	(7,574)	(7,949)	13,930	(7,764)	6,275	-	(145)	18,798
Cash and investments - ending	\$ 205,492	\$ 115,229	\$ 32,010	\$ 13,930	\$ 85,128	\$ 7,623	\$ 10,171	\$ 11,311	\$ 76,374

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT SHARING FUND	LOIT PUBLIC SAFETY	PARK DONATION	VOL. FIRE DEPT CORR FUND	COMMUNITY CROSSING MATCHING GRANT	RECYCLE & COMPOST FUND	PROMOTIONAL FUND	POLICE DONATION FUND	PAYROLL
Cash and investments - beginning	\$ 45,483	\$ 38,696	\$ 7,775	\$ 12,742	\$ 18,709	\$ 17,519	\$ 9,369	\$ 116	\$ 674
Receipts:									
Taxes	-	31,366	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,792	-	-	-	218,333	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,426	9,896	54,069	5,963	1,000	-	366,575
Total receipts	9,792	31,366	9,426	9,896	272,402	5,963	1,000	-	366,575
Disbursements:									
Personal services	-	19,977	-	-	-	-	-	-	273,854
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	291,111	3,526	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	11,951	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	75	10,741	-	-	1,022	-	92,663
Total disbursements	-	31,928	75	10,741	291,111	3,526	1,022	-	366,517
Excess (deficiency) of receipts over disbursements	9,792	(562)	9,351	(845)	(18,709)	2,437	(22)	-	58
Cash and investments - ending	\$ 55,275	\$ 38,134	\$ 17,126	\$ 11,897	\$ -	\$ 19,956	\$ 9,347	\$ 116	\$ 732

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PUBL EMPL RETIREMENT FU	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER METER DEPOSIT	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WASTEWATER UTILITIY IMPROV	WASTEWATER CONSTRUCTION	WASTEWATER STORM WATER
Cash and investments - beginning	\$ -	\$ 104,602	\$ 48,521	\$ 51,682	\$ 49	\$ 88,682	\$ 5,226	\$ 3,017,723	\$ 11,473
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	691,523	-	7,420	-	-	-	-	6,032
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,750	8,015	2,500	120	380,718	76,152	-	-	-
Total receipts	38,750	699,538	2,500	7,540	380,718	76,152	-	-	6,032
Disbursements:									
Personal services	-	113,896	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	8,488	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	380,713	-	-	-	-
Capital outlay	-	5,138	-	-	-	-	-	2,600,471	-
Utility operating expenses	-	160,725	-	6,110	-	-	-	67,643	3,818
Other disbursements	38,750	457,180	-	-	-	-	-	18,508	193
Total disbursements	38,750	745,427	-	6,110	380,713	-	-	2,686,622	4,011
Excess (deficiency) of receipts over disbursements	-	(45,889)	2,500	1,430	5	76,152	-	(2,686,622)	2,021
Cash and investments - ending	\$ -	\$ 58,713	\$ 51,021	\$ 53,112	\$ 54	\$ 164,834	\$ 5,226	\$ 331,101	\$ 13,494

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATERWORKS OPERATING	WATERWORKS METER DEPOSIT	WATERWORKS DEPRECIATION	WATERWORKS BOND & INT	WATERWORKS DEBT SERVICE	WATERWORKS/UTILITY IMPROV	Totals
Cash and investments - beginning	\$ 74,210	\$ 34,496	\$ 46,710	\$ 468	\$ 35,353	\$ 15,143	\$ 4,203,133
Receipts:							
Taxes	12,631	-	-	-	-	-	402,910
Licenses and permits	-	-	-	-	-	-	9,813
Intergovernmental receipts	-	-	-	-	-	-	365,616
Charges for services	-	-	-	-	-	-	83,490
Fines and forfeits	-	-	-	-	-	-	10,745
Utility fees	211,259	-	-	-	-	-	916,234
Penalties	3,615	-	-	-	-	-	3,615
Other receipts	5,418	5,482	5,500	-	-	-	1,028,861
Total receipts	232,923	5,482	5,500	-	-	-	2,821,284
Disbursements:							
Personal services	68,178	-	-	-	-	-	670,304
Supplies	-	-	-	-	-	-	101,910
Other services and charges	8,488	-	-	-	-	-	459,639
Debt service - principal and interest	-	-	-	-	-	-	380,713
Capital outlay	4,762	-	-	-	-	-	2,717,905
Utility operating expenses	131,397	4,528	-	-	-	-	374,221
Other disbursements	6,000	-	-	-	-	-	705,387
Total disbursements	218,825	4,528	-	-	-	-	5,410,079
Excess (deficiency) of receipts over disbursements	14,098	954	5,500	-	-	-	(2,588,795)
Cash and investments - ending	\$ 88,308	\$ 35,450	\$ 52,210	\$ 468	\$ 35,353	\$ 15,143	\$ 1,614,338

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Covid Reimbursement Grant Fund	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted (Subfund Of Motor Vehicle Highway)	County Economic Development Income Tax (Credit)	Local Law Enforcement Continuing Education Fund	Riverboat	Rainy Day
Cash and investments - beginning	\$ -	\$ 205,492	\$ 115,229	\$ 32,010	\$ 13,930	\$ 85,128	\$ 7,623	\$ 55,275	\$ 10,171
Receipts:									
Taxes	-	315,986	15,767	-	-	22,849	-	-	-
Licenses and permits	-	9,353	-	-	-	-	1,180	-	-
Intergovernmental receipts	-	48,189	31,374	9,607	31,374	-	-	9,792	-
Charges for services	-	80,298	1,600	-	-	-	136	-	-
Fines and forfeits	-	204	-	-	-	-	176	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	52,591	46,365	13,006	-	-	-	-	-	-
Total receipts	52,591	500,395	61,747	9,607	31,374	22,849	1,492	9,792	-
Disbursements:									
Personal services	-	172,131	24,227	-	-	-	-	-	-
Supplies	-	94,196	12,047	-	-	-	-	-	-
Other services and charges	-	71,184	30,463	-	30,623	-	750	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,545	-	-	-	5,361	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	52,591	1,204	-	-	-	-	10	-	-
Total disbursements	52,591	338,715	76,282	-	30,623	-	6,121	-	-
Excess (deficiency) of receipts over disbursements	-	161,680	(14,535)	9,607	751	22,849	(4,629)	9,792	-
Cash and investments - ending	\$ -	\$ 367,172	\$ 100,694	\$ 41,617	\$ 14,681	\$ 107,977	\$ 2,994	\$ 65,067	\$ 10,171

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development	Lit - Public Safety	ARP Coronavirus Local Fiscal Recovery Fund	Park Donation	Cumulative Fire	Community Crossing Matching Grant	Recycle & Compost Fund	IPEP Safety Grant	Public Improvement
Cash and investments - beginning	\$ 11,311	\$ 76,374	\$ 38,134	\$ -	\$ 17,126	\$ 11,897	\$ -	\$ 19,956	\$ -	\$ 9,347
Receipts:										
Taxes	-	16,753	34,341	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,584	2,789	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	125	117,949	-	5,583	-	1,030
Total receipts	3,584	19,542	34,341	-	125	117,949	-	5,583	-	1,030
Disbursements:										
Personal services	-	-	21,516	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	2,697	-	-	-	-	-	-	1,925	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,018	10,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	75	105,808	-	-	-	393
Total disbursements	2,697	2,018	31,516	-	75	105,808	-	1,925	-	393
Excess (deficiency) of receipts over disbursements	887	17,524	2,825	-	50	12,141	-	3,658	-	637
Cash and investments - ending	\$ 12,198	\$ 93,898	\$ 40,959	\$ -	\$ 17,176	\$ 24,038	\$ -	\$ 23,614	\$ -	\$ 9,984

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Donation Fund	Payroll	Public Employees' Retirement Fund - Employee Deduc	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Meter Deposit	Sewage Utility Bond And Interest Sinking	Sewage Utility Debt Service	Sewage Utility/Utility Improv
Cash and investments - beginning	\$ 116	\$ 732	\$ -	\$ 58,713	\$ 51,021	\$ 53,112	\$ 54	\$ 164,834	\$ 5,226
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	759,902	-	6,784	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,215	353,671	37,779	8,549	5,500	-	375,006	76,152	-
Total receipts	2,215	353,671	37,779	768,451	5,500	6,784	375,006	76,152	-
Disbursements:									
Personal services	-	262,424	-	89,112	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,883	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	375,000	-	-
Capital outlay	-	-	-	10,838	-	-	-	-	-
Utility operating expenses	-	-	-	135,610	-	5,260	-	-	-
Other disbursements	1,164	91,179	37,779	398,726	-	-	-	6,346	-
Total disbursements	1,164	353,603	37,779	643,169	-	5,260	375,000	6,346	-
Excess (deficiency) of receipts over disbursements	1,051	68	-	125,282	5,500	1,524	6	69,806	-
Cash and investments - ending	\$ 1,167	\$ 800	\$ -	\$ 183,995	\$ 56,521	\$ 54,636	\$ 60	\$ 234,640	\$ 5,226

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewage Utility Construction	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Bond And Interest Sinking	Water Utility Debt Service	Water Utility/Utility Improvement	Totals
Cash and investments - beginning	\$ 331,101	\$ 13,494	\$ 88,308	\$ 35,450	\$ 52,210	\$ 468	\$ 35,353	\$ 15,143	\$ 1,614,338
Receipts:									
Taxes	-	-	12,791	-	-	-	-	-	418,487
Licenses and permits	-	-	-	-	-	-	-	-	10,533
Intergovernmental receipts	-	-	-	-	-	-	-	-	136,709
Charges for services	-	-	-	-	-	-	-	-	82,034
Fines and forfeits	-	-	-	-	-	-	-	-	380
Utility fees	-	5,983	210,929	-	-	-	-	-	983,598
Penalties	-	-	2,720	-	-	-	-	-	2,720
Other receipts	-	-	4,416	4,320	6,000	-	-	-	1,110,257
Total receipts	-	5,983	230,856	4,320	6,000	-	-	-	2,744,718
Disbursements:									
Personal services	-	-	80,342	-	-	-	-	-	649,752
Supplies	-	-	-	-	-	-	-	-	106,243
Other services and charges	-	-	8,883	-	-	-	-	-	155,408
Debt service - principal and interest	-	-	-	-	-	-	-	-	375,000
Capital outlay	221,794	-	1,080	-	-	-	-	-	260,636
Utility operating expenses	9,153	8,000	145,761	3,600	-	-	32,000	-	339,384
Other disbursements	63,104	-	6,000	-	-	-	-	-	764,379
Total disbursements	294,051	8,000	242,066	3,600	-	-	32,000	-	2,650,802
Excess (deficiency) of receipts over disbursements	(294,051)	(2,017)	(11,210)	720	6,000	-	(32,000)	-	93,916
Cash and investments - ending	\$ 37,050	\$ 11,477	\$ 77,098	\$ 36,170	\$ 58,210	\$ 468	\$ 3,353	\$ 15,143	\$ 1,708,254

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Covid Reimbursement Grant Fund	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted (Subfund Of Motor Vehicle Highway)	County Economic Development Income Tax (Credit)	Local Law Enforcement Continuing Education Fund	Riverboat	Rainy Day
Cash and investments - beginning	\$ -	\$ 367,172	\$ 100,694	\$ 41,617	\$ 14,681	\$ 107,977	\$ 2,994	\$ 65,067	\$ 10,171
Receipts:									
Taxes	-	260,053	16,120	-	-	-	-	-	-
Licenses and permits	-	7,776	-	-	-	-	550	-	-
Intergovernmental receipts	-	54,570	113,085	10,697	34,674	24,828	-	9,781	-
Charges for services	-	93,968	2,035	-	-	-	104	-	-
Fines and forfeits	-	836	-	-	-	-	188	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	3,308	-	-	-	-	-	-	12,000
Total receipts	-	420,511	131,240	10,697	34,674	24,828	842	9,781	12,000
Disbursements:									
Personal services	-	168,691	23,489	-	-	-	-	-	-
Supplies	-	108,668	22,566	-	-	-	-	-	-
Other services and charges	-	86,894	31,612	10,000	-	-	2,259	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	34,000	24,746	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	398,253	102,413	10,000	-	-	2,259	-	-
Excess (deficiency) of receipts over disbursements	-	22,258	28,827	697	34,674	24,828	(1,417)	9,781	12,000
Cash and investments - ending	\$ -	\$ 389,430	\$ 129,521	\$ 42,314	\$ 49,355	\$ 132,805	\$ 1,577	\$ 74,848	\$ 22,171

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development	Lit - Public Safety	ARP Coronavirus Local Fiscal Recovery Fund	Park Donation	Cumulative Fire	Community Crossing Matching Grant	Recycle & Compost Fund	IPEP Safety Grant	Public Improvement
Cash and investments - beginning	\$ 12,198	\$ 93,898	\$ 40,959	\$ -	\$ 17,176	\$ 24,038	\$ -	\$ 23,614	\$ -	\$ 9,984
Receipts:										
Taxes	-	16,991	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,396	3,153	38,285	174,409	-	-	135,919	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,455	15,000	-	6,757	2,800	-
Total receipts	3,396	20,144	38,285	174,409	4,455	15,000	135,919	6,757	2,800	-
Disbursements:										
Personal services	-	-	18,969	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	2,888	-	-	-	-	-	135,919	4,855	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	21,671	8,823	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	608	16,849	-	-	2,499	244
Total disbursements	2,888	21,671	27,792	-	608	16,849	135,919	4,855	2,499	244
Excess (deficiency) of receipts over disbursements	508	(1,527)	10,493	174,409	3,847	(1,849)	-	1,902	301	(244)
Cash and investments - ending	\$ 12,706	\$ 92,371	\$ 51,452	\$ 174,409	\$ 21,023	\$ 22,189	\$ -	\$ 25,516	\$ 301	\$ 9,740

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Donation Fund	Payroll	Public Employees' Retirement Fund - Employee Deduc	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Meter Deposit	Sewage Utility Bond And Interest Sinking	Sewage Utility Debt Service	Sewage Utility/ Utility Improv
Cash and investments - beginning	\$ 1,167	\$ 800	\$ -	\$ 183,995	\$ 56,521	\$ 54,636	\$ 60	\$ 234,640	\$ 5,226
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	757,796	-	5,660	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,619	358,400	36,313	7,185	6,000	-	374,244	70,728	-
Total receipts	1,619	358,400	36,313	764,981	6,000	5,660	374,244	70,728	-
Disbursements:									
Personal services	-	265,286	36,313	91,697	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,008	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	374,238	-	-
Capital outlay	-	-	-	11,488	-	-	-	-	-
Utility operating expenses	-	-	-	162,756	-	5,335	-	-	-
Other disbursements	1,735	93,114	-	426,099	-	-	-	-	-
Total disbursements	1,735	358,400	36,313	701,048	-	5,335	374,238	-	-
Excess (deficiency) of receipts over disbursements	(116)	-	-	63,933	6,000	325	6	70,728	-
Cash and investments - ending	\$ 1,051	\$ 800	\$ -	\$ 247,928	\$ 62,521	\$ 54,961	\$ 66	\$ 305,368	\$ 5,226

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewage Utility Construction	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Bond And Interest Sinking	Water Utility Debt Service	Water Utility/Utility Improvement	Totals
Cash and investments - beginning	\$ 37,050	\$ 11,477	\$ 77,098	\$ 36,170	\$ 58,210	\$ 468	\$ 3,353	\$ 15,143	\$ 1,708,254
Receipts:									
Taxes	-	-	13,440	-	-	-	-	-	306,604
Licenses and permits	-	-	-	-	-	-	-	-	8,326
Intergovernmental receipts	-	-	-	-	-	-	-	-	602,797
Charges for services	-	-	-	-	-	-	-	-	96,107
Fines and forfeits	-	-	-	-	-	-	-	-	1,024
Utility fees	-	6,035	232,534	-	-	-	-	-	1,002,025
Penalties	-	-	3,367	-	-	-	-	-	3,367
Other receipts	-	-	1,516	3,840	6,000	-	-	-	910,165
Total receipts	-	6,035	250,857	3,840	6,000	-	-	-	2,930,415
Disbursements:									
Personal services	-	-	82,047	-	-	-	-	-	686,492
Supplies	-	-	-	-	-	-	-	-	131,234
Other services and charges	-	-	9,008	-	-	-	-	-	292,443
Debt service - principal and interest	-	-	-	-	-	-	-	-	374,238
Capital outlay	-	-	6,387	-	-	-	-	-	107,115
Utility operating expenses	-	-	135,680	2,953	-	-	-	-	306,724
Other disbursements	37,050	-	6,000	-	-	-	-	-	584,198
Total disbursements	37,050	-	239,122	2,953	-	-	-	-	2,482,444
Excess (deficiency) of receipts over disbursements	(37,050)	6,035	11,735	887	6,000	-	-	-	447,971
Cash and investments - ending	\$ -	\$ 17,512	\$ 88,833	\$ 37,057	\$ 64,210	\$ 468	\$ 3,353	\$ 15,143	\$ 2,156,225

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted (Subfund Of Motor Vehicle Highway)	County Economic Development Income Tax (Credit)	Local Law Enforcement Continuing Education Fund	Riverboat	Rainy Day	Opioid Settlement Restricted
Cash and investments - beginning	\$ 389,430	\$ 129,521	\$ 42,314	\$ 49,355	\$ 132,805	\$ 1,577	\$ 74,848	\$ 22,171	\$ -
Receipts:									
Taxes	242,191	30,653	-	-	-	-	-	-	-
Licenses and permits	6,367	-	-	-	-	2,360	-	-	-
Intergovernmental receipts	45,688	106,656	10,634	32,994	24,667	-	8,492	-	5,039
Charges for services	95,347	1,800	-	-	-	933	-	-	-
Fines and forfeits	365	-	-	-	-	112	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,111	100	-	-	-	-	-	10,000	-
Total receipts	393,069	139,209	10,634	32,994	24,667	3,405	8,492	10,000	5,039
Disbursements:									
Personal services	123,811	24,580	-	-	-	-	-	-	-
Supplies	106,741	24,476	-	-	-	-	-	-	-
Other services and charges	85,140	23,380	-	-	6,792	295	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	32,000	10,000	35,000	-	-	-	-	-
Total disbursements	315,692	104,436	10,000	35,000	6,792	295	-	-	-
Excess (deficiency) of receipts over disbursements	77,377	34,773	634	(2,006)	17,875	3,110	8,492	10,000	5,039
Cash and investments - ending	\$ 466,807	\$ 164,294	\$ 42,948	\$ 47,349	\$ 150,680	\$ 4,687	\$ 83,340	\$ 32,171	\$ 5,039

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Opioid Settlement Unrestricted	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development	Lit - Public Safety	ARP Coronavirus Local Fiscal Recovery Fund	Park Donation	Cumulative Fire	Community Crossing Matching Grant	Recycle & Compost Fund	CC Comm Foundation Fund
Cash and investments - beginning	\$ -	\$ 12,706	\$ 92,371	\$ 51,452	\$ 174,409	\$ 21,023	\$ 22,189	\$ -	\$ 25,516	\$ -
Receipts:										
Taxes	-	-	16,103	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,160	2,737	2,491	37,095	175,730	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	3,213	32,076	77,000	5,339	5,000
Total receipts	2,160	2,737	18,594	37,095	175,730	3,213	32,076	77,000	5,339	5,000
Disbursements:										
Personal services	-	-	-	21,503	7,670	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	3,939	-	-	262,340	-	-	-	3,958	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,203	7,664	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	703	12,435	-	-	4,750
Total disbursements	-	3,939	10,203	29,167	270,010	703	12,435	-	3,958	4,750
Excess (deficiency) of receipts over disbursements	2,160	(1,202)	8,391	7,928	(94,280)	2,510	19,641	77,000	1,381	250
Cash and investments - ending	\$ 2,160	\$ 11,504	\$ 100,762	\$ 59,380	\$ 80,129	\$ 23,533	\$ 41,830	\$ 77,000	\$ 26,897	\$ 250

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	IPEP Safety Grant	Public Improvement	Police Donation Fund	Payroll	Public Employees' Retirement Fund - Employee Deduc	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Meter Deposit	Sewage Utility Bond And Interest Sinking
Cash and investments - beginning	\$ 301	\$ 9,740	\$ 1,051	\$ 800	\$ -	\$ 247,928	\$ 62,521	\$ 54,961	\$ 66
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	735,550	-	7,589	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,400	-	-	365,754	29,464	14,014	6,000	-	386,397
Total receipts	2,400	-	-	365,754	29,464	749,564	6,000	7,589	386,397
Disbursements:									
Personal services	-	-	-	272,517	29,464	107,718	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,132	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	373,388
Capital outlay	-	-	-	-	-	14,394	41,667	-	-
Utility operating expenses	-	-	-	-	-	234,987	-	4,529	-
Other disbursements	2,701	453	-	93,237	-	455,768	-	-	-
Total disbursements	2,701	453	-	365,754	29,464	822,999	41,667	4,529	373,388
Excess (deficiency) of receipts over disbursements	(301)	(453)	-	-	-	(73,435)	(35,667)	3,060	13,009
Cash and investments - ending	\$ -	\$ 9,287	\$ 1,051	\$ 800	\$ -	\$ 174,493	\$ 26,854	\$ 58,021	\$ 13,075

TOWN OF ROSSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage Utility Debt Service	Sewage Utility/Utility Improv	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Bond And Interest Sinking	Water Utility Debt Service	Water Utility/Utility Improvement	Totals
Cash and investments - beginning	\$ 305,368	\$ 5,226	\$ 17,512	\$ 88,833	\$ 37,057	\$ 64,210	\$ 468	\$ 3,353	\$ 15,143	\$ 2,156,225
Receipts:										
Taxes	-	-	-	14,788	-	-	-	-	-	303,735
Licenses and permits	-	-	-	-	-	-	-	-	-	8,727
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	454,383
Charges for services	-	-	-	-	-	-	-	-	-	98,080
Fines and forfeits	-	-	-	-	-	-	-	-	-	477
Utility fees	-	-	6,072	247,123	-	-	-	-	-	996,334
Penalties	-	-	-	4,267	-	-	-	-	-	4,267
Other receipts	49,954	-	-	4,775	5,040	6,000	13,011	-	-	1,018,648
Total receipts	49,954	-	6,072	270,953	5,040	6,000	13,011	-	-	2,884,651
Disbursements:										
Personal services	-	-	-	97,598	-	-	-	-	-	684,861
Supplies	-	-	-	-	-	-	-	-	-	131,217
Other services and charges	-	-	-	10,132	-	-	-	-	-	406,108
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	373,388
Capital outlay	-	-	-	7,497	-	41,667	-	-	-	123,092
Utility operating expenses	-	-	-	169,696	3,040	-	-	-	-	412,252
Other disbursements	-	-	-	19,011	-	-	-	-	-	666,058
Total disbursements	-	-	-	303,934	3,040	41,667	-	-	-	2,796,976
Excess (deficiency) of receipts over disbursements	49,954	-	6,072	(32,981)	2,000	(35,667)	13,011	-	-	87,675
Cash and investments - ending	\$ 355,322	\$ 5,226	\$ 23,584	\$ 55,852	\$ 39,057	\$ 28,543	\$ 13,479	\$ 3,353	\$ 15,143	\$ 2,243,900

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OTHER INFORMATION

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TOWN OF ROSSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 15,495	\$ 1,987
Wastewater	12,791	10,285
Water	4,519	1,830
Totals	\$ 32,805	\$ 14,102

TOWN OF ROSSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Wastewater:				
Government Capital Corporation	Meter Lease Purchase	\$ 14,194	02/01/22	02/01/29
Water:				
Government Capital Corporation	Meter Lease Purchase	14,194	02/01/22	02/01/29
Total of annual lease payments		<u>\$ 28,388</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	Improvements to high school lift station/force main/ww plant	\$ 1,780,000	\$ 105,000
Revenue bonds	Improvements to WWTP	<u>2,655,000</u>	<u>115,000</u>
Total Wastewater		<u>4,435,000</u>	<u>220,000</u>
Totals		<u>\$ 4,435,000</u>	<u>\$ 220,000</u>

TOWN OF ROSSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 324,096
Infrastructure	8,261,286
Buildings	448,904
Improvements other than buildings	39,095
Machinery, equipment, and vehicles	635,098
Books and other	<u>6,790</u>
Total governmental activities	<u>9,715,269</u>
Wastewater:	
Infrastructure	2,167,799
Buildings	2,843,499
Improvements other than buildings	5,326,290
Machinery, equipment, and vehicles	331,810
Books and other	<u>1,287,869</u>
Total Wastewater	<u>11,957,267</u>
Water:	
Land	30,450
Infrastructure	1,118,895
Buildings	10,756
Improvements other than buildings	159,341
Machinery, equipment, and vehicles	108,310
Books and other	<u>652,579</u>
Total Water	<u>2,080,331</u>
Total capital assets	<u>\$ 23,752,867</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.