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April 12, 2023

To: The Officials of the Vincennes Community School Corporation
Vincennes Community School Corporation
1712 S. Quail Run Road
Vincennes, IN 47591

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Vincennes Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 45 through 50. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 51 through 53.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Vincennes Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

VINCENNES COMMUNITY SCHOOL CORPORATION
Knox County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

VINCENNES COMMUNITY SCHOOL CORPORATION
Knox County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michele Fleck	07-01-20 to 06-30-22
Superintendent of Schools	Greg Parsley	07-01-20 to 06-30-22
President of the School Board	Patrick P. Hutchinson	07-01-20 to 12-31-20
	Karla Smith	01-01-21 to 12-31-21
	Barbara Toole	01-01-22 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Vincennes Community School Corporation
Knox County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Vincennes Community School Corporation (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 29, 2023

VINCENNES COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

<u>Fund</u>	<u>Cash and Investments 07-01-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>
Education	\$ 6,433,247	\$ 20,149,336	\$ 15,772,841	\$ (2,700,000)	\$ 8,109,742	\$ 21,683,928	\$ 15,616,549	\$ (5,105,000)	\$ 9,072,121
Debt Service	567,619	5,505,213	4,579,625	-	1,493,207	5,208,583	4,597,445	-	2,104,345
Operational	2,449,403	2,537,175	4,918,573	2,700,254	2,768,259	2,707,490	5,411,413	2,608,465	2,672,801
Rainy Day Fund	9,057,897	48,431	2,148,976	-	6,957,352	21,132	1,718,313	2,500,000	7,760,171
2018 Bond Series - Vigo	42,934	83	-	-	43,017	63	26,945	22,890	39,025
2019 Bond Series - Fr	3,083,816	-	2,688,333	-	395,483	-	17,123	(22,890)	355,470
School Lunch Fund	578,690	1,757,252	1,675,831	-	660,111	2,056,116	1,891,719	-	824,508
Textbook Rental Fund	152,099	303,469	263,226	-	192,342	404,030	367,531	-	228,841
Self-Insurance Fund	32,611	-	-	-	32,611	-	-	-	32,611
Joint Service 22-23	-	1,186,976	1,076,696	675,381	785,661	63,044	6,275	(842,430)	-
Joint Service 21-22	657,461	28,396	10,476	(675,381)	-	1,253,619	1,314,216	842,430	781,833
Child Care Services	83,523	111,045	135,530	-	59,038	135,257	143,213	-	51,082
Cossap Grant	-	-	-	-	-	3,000	-	-	3,000
Great Expectations Grant	-	-	-	-	-	1,000	1,008	8	-
Early Intervention 2020-2021	-	8,693	8,693	-	-	-	-	-	-
Early Intervention Grant 21-22	-	-	-	-	-	10,521	8,971	-	1,550
Project Lead The Way	3,000	-	-	-	3,000	10,000	-	-	13,000
Secret Alice Fund	7,164	15,645	2,424	(350)	20,035	6,564	8,344	-	18,255
Elem Summer Drama	9,314	2,084	4,201	-	7,197	9,085	5,632	-	10,650
Spark Club	-	2,750	3,183	433	-	-	-	-	-
Chromebook Repair	-	-	-	-	-	17,900	1,390	-	16,510
Duke Energy Bullying Grant	5,500	-	-	-	5,500	-	3,314	(8)	2,178
Duke Energy Grant	19,651	1,768	325	(433)	20,661	-	4,164	-	16,497
Vu Foundation Art Donation	9	-	9	-	-	-	-	-	-
Ader Memorial -Auditorium Upkeep	1,380	-	-	-	1,380	-	-	-	1,380
Inman Field Donation	2,500	-	-	-	2,500	-	-	-	2,500
Schott Donation - Se	3	-	3	-	-	-	-	-	-
Tumey Donation - Se	25	-	-	-	25	-	-	-	25
Nurse Fund	500	375	-	-	875	-	-	-	875
Big App	-	5,500	-	-	5,500	15	-	-	5,515
Duke Summer Reading	15,000	-	10,704	-	4,296	-	1,020	-	3,276
Duke Energy Stem Grant	-	-	-	-	-	3,500	-	-	3,500
Duke Grant Wla	-	10,000	137	350	10,213	500	3,789	-	6,924
Cms/Lhs Scholarship	-	-	-	-	-	1,077	899	-	178
Isenbarger-Wolfe Trust Donation	-	-	-	-	-	368,000	-	-	368,000
Jump Start Program	7,426	20,631	11,526	-	16,531	12,149	13,703	-	14,977
Sodexo Supt. Dscrtnry Donation	6,500	12,000	1,229	-	17,271	-	1,707	-	15,564
Rc/Pepsi Donation Fund	1,124	13,608	8,898	-	5,834	8,457	8,874	-	5,417
Crusade For Children Grant 20-21	-	13,844	14,432	-	(588)	1,186	598	-	-
Crusade For Children Grant 21-22	-	-	-	-	-	7,295	8,247	-	(952)
18-19 Formative Assessment Grnt	38,597	25,973	36,730	-	27,840	35,503	55,944	-	7,399

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

<u>Fund</u>	<u>Cash and Investments 07-01-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>
State Medicaid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,478	\$ 53	\$ -	\$ 6,425
Secured School Safety Grant	-	50,000	50,000	-	-	-	-	-	-
Alternative Education	-	-	-	-	-	30,000	-	-	30,000
Lilly Couseling Grant	132,408	-	48,539	-	83,869	-	36,849	-	47,020
Non English Speaking Grant	-	24,023	5,909	-	18,114	-	18,114	-	-
Nesp 19-20	12,852	1	12,853	-	-	-	-	-	-
Nesp 21-22	-	-	-	-	-	33,538	9,119	-	24,419
Career & Technical Prfrmnc Grnt	8	-	8	-	-	-	-	-	-
Performance Award Grant	-	100,850	100,850	-	-	-	-	-	-
Teacher Appreciation Grant	-	-	-	-	-	103,854	103,854	-	-
High Ability 20-21	6,686	31,353	33,377	-	4,662	36,110	36,259	-	4,513
State Conectivity Grant	-	-	-	-	-	12,760	-	-	12,760
High Ability 19-20	-	1	1	-	-	-	-	-	-
Title I Swyv 20-21	-	46,592	54,728	-	(8,136)	167,341	159,205	-	-
Title 1 Swiryv 21-22	-	-	-	-	-	38,988	42,882	-	(3,894)
Title I Swyv 19-20	(3,572)	39,863	46,890	-	(10,599)	62,594	51,995	-	-
Title I 19-20	(60,212)	420,439	360,227	-	-	-	-	-	-
Title 1 21-22	-	-	-	-	-	538,168	597,979	-	(59,811)
Title I 2020-21	-	454,492	512,667	-	(58,175)	448,140	389,965	-	-
Ictq Grant	-	-	-	-	-	65,905	450	-	65,455
Hndcpd 2017-19	-	138	138	-	-	-	-	-	-
Spec Ed P/B 21-23	-	-	-	-	-	147,145	128,435	-	18,710
Spec Ed P/B 20-22	-	147,183	147,183	-	-	929,072	1,022,231	-	(93,159)
19-21 Handicap Grant	-	897,379	961,896	-	(64,517)	354,835	290,318	-	-
Handicap Gt 2018-20	(69,219)	405,611	336,652	-	(260)	260	-	-	-
Preschool Co 20-21	-	44,344	49,612	-	(5,268)	27,003	21,735	-	-
Preschool 21-22	-	-	-	-	-	45,923	52,149	-	(6,226)
19-20 Preschool	(5,117)	28,680	23,563	-	-	-	-	-	-
Title Iv 21-22	-	2,858	3,002	-	(144)	24,283	31,167	-	(7,028)
Title Iv 22-23	-	-	-	-	-	-	11,788	-	(11,788)
Title Iv 19-20	28	3,265	3,293	-	-	-	-	-	-
Title Iv 20-21	(9,788)	14,531	22,875	-	(18,132)	50,376	32,244	-	-
Cte Grant	-	4,021	4,021	-	-	-	-	-	-
Federal Medicaid	-	-	-	-	-	20,872	-	-	20,872
Title 2 21-22	-	-	1,176	-	(1,176)	76,550	82,974	-	(7,600)
Teacher Leader Bootcamp	-	3,271	3,271	-	-	10,436	10,436	-	-
Teacher Leader Bootcamp 20-21	-	2,917	2,917	-	-	83	83	-	-
Title li 19-20	(8,016)	37,765	29,749	-	-	-	-	-	-
Title li 22-23	-	-	-	-	-	-	353	-	(353)
Title li 20-21	-	57,512	64,108	-	(6,596)	31,115	24,519	-	-
Rural/Low 19-20	-	-	14,492	-	(14,492)	-	-	-	(14,492)

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

<u>Fund</u>	<u>Cash and Investments 07-01-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>
Rural&Low 20-21	\$ (1,546)	\$ 38,991	\$ 25,080	\$ -	\$ 12,365	\$ 41,435	\$ 39,309	\$ -	\$ 14,491
Rural/Low 21-22	-	-	-	-	-	46,688	48,207	-	(1,519)
Arp Grant 21-22 (611)	-	-	-	-	-	23,568	32,017	-	(8,449)
Arp Grant 21-22 (619)	-	-	-	-	-	13,332	15,914	-	(2,582)
ESSER III	-	-	-	-	-	1,213,471	1,684,755	-	(471,284)
ESSER II	-	-	86,385	-	(86,385)	1,306,895	1,237,029	-	(16,519)
Governor's Emergency Education Relief (GEER)	-	-	23,460	-	(23,460)	160,678	136,990	-	228
ESSER I	-	278,670	544,009	-	(265,339)	461,775	196,436	-	-
Cell Grant 19-20	1,852	17,247	19,083	(16)	-	-	-	-	-
Cell Grant 20-21	-	26,980	33,435	16	(6,439)	14,413	7,974	-	-
Cell Grant 21-22	-	-	-	-	-	20,568	30,405	-	(9,837)
Prepaid Food	22,868	36,396	30,966	-	28,298	154,350	160,637	-	22,011
Payroll Clearing	27,830	4,428,204	4,408,737	-	47,297	4,775,357	4,769,844	-	52,810
Extra Curr-Clearing	-	41,097	41,097	-	-	88,161	88,161	-	-
Totals	\$ 23,304,055	\$ 39,444,921	\$ 41,478,850	\$ 254	\$ 21,270,380	\$ 45,611,534	\$ 42,841,180	\$ 3,465	\$ 24,044,199

See notes to financial statement.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021 and 2022.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into capital leases with the Vincennes Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021 and 2022 totaled \$4,308,000 and \$4,370,500, respectively.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SUPPLEMENTARY INFORMATION

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operational	Rainy Day Fund	2018 Bond Series - Vigo	2019 Bond Series - Fr	School Lunch Fund	Textbook Rental Fund	Self-Insurance Fund	Joint Service 22-23	Joint Service 21-22
Cash and investments - beginning	\$ 6,433,247	\$ 567,619	\$ 2,449,403	\$ 9,057,897	\$ 42,934	\$ 3,083,816	\$ 578,690	\$ 152,099	\$ 32,611	\$ -	\$ 657,461
Receipts:											
Local sources	197,914	5,505,213	2,529,266	48,431	83	-	206,827	178,760	-	1,144,882	25,253
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	19,951,422	-	7,909	-	-	-	11,676	124,569	-	42,094	3,143
Federal sources	-	-	-	-	-	-	1,538,719	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	30	140	-	-	-
Total receipts	20,149,336	5,505,213	2,537,175	48,431	83	-	1,757,252	303,469	-	1,186,976	28,396
Disbursements:											
Instruction	12,480,018	-	-	-	-	-	-	-	-	698,543	6,910
Support services	2,924,200	60,599	4,146,269	1,647,733	-	-	20,584	260,741	-	378,153	3,566
Noninstructional services	368,623	-	-	-	-	-	1,652,917	-	-	-	-
Facilities acquisition and construction	-	-	772,304	501,243	-	2,688,333	2,330	2,485	-	-	-
Debt services	-	4,519,026	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,772,841	4,579,625	4,918,573	2,148,976	-	2,688,333	1,675,831	263,226	-	1,076,696	10,476
Excess (deficiency) of receipts over disbursements	4,376,495	925,588	(2,381,398)	(2,100,545)	83	(2,688,333)	81,421	40,243	-	110,280	17,920
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	254	-	-	-	-	-	-	-	-
Transfers in	-	-	2,700,000	-	-	-	-	-	-	675,381	-
Transfers out	(2,700,000)	-	-	-	-	-	-	-	-	-	(675,381)
Total other financing sources (uses)	(2,700,000)	-	2,700,254	-	-	-	-	-	-	675,381	(675,381)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,676,495	925,588	318,856	(2,100,545)	83	(2,688,333)	81,421	40,243	-	785,661	(657,461)
Cash and investments - ending	\$ 8,109,742	\$ 1,493,207	\$ 2,768,259	\$ 6,957,352	\$ 43,017	\$ 395,483	\$ 660,111	\$ 192,342	\$ 32,611	\$ 785,661	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Child Care Services	Cossap Grant	Great Expectations Grant	Early Intervention 2020- 2021	Early Intervention Grant 21-22	Project Lead The Way	Secret Alice Fund	Elem Summer Drama	Spark Club	Chromebook Repair	Duke Energy Bullying Grant
Cash and investments - beginning	\$ 83,523	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 7,164	\$ 9,314	\$ -	\$ -	\$ 5,500
Receipts:											
Local sources	111,045	-	-	-	-	-	15,645	2,084	2,750	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	8,693	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	111,045	-	-	8,693	-	-	15,645	2,084	2,750	-	-
Disbursements:											
Instruction	-	-	-	8,693	-	-	2,424	4,201	3,183	-	-
Support services	1,002	-	-	-	-	-	-	-	-	-	-
Noninstructional services	134,528	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	135,530	-	-	8,693	-	-	2,424	4,201	3,183	-	-
Excess (deficiency) of receipts over disbursements	(24,485)	-	-	-	-	-	13,221	(2,117)	(433)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	433	-	-
Transfers out	-	-	-	-	-	-	(350)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(350)	-	433	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(24,485)	-	-	-	-	-	12,871	(2,117)	-	-	-
Cash and investments - ending	\$ 59,038	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 20,035	\$ 7,197	\$ -	\$ -	\$ 5,500

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Duke Energy Grant	Vu Foundation Art Donation	Ader Memorial - Auditorium Upkeep	Inman Field Donation	Schott Donation - Se	Tumey Donation - Se	Nurse Fund	Big App	Duke Summer Reading	Duke Energy Stem Grant	Duke Grant Wla
Cash and investments - beginning	\$ 19,651	\$ 9	\$ 1,380	\$ 2,500	\$ 3	\$ 25	\$ 500	\$ -	\$ 15,000	\$ -	\$ -
Receipts:											
Local sources	1,768	-	-	-	-	-	375	5,500	-	-	10,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,768	-	-	-	-	-	375	5,500	-	-	10,000
Disbursements:											
Instruction	325	9	-	-	3	-	-	-	10,704	-	137
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	325	9	-	-	3	-	-	-	10,704	-	137
Excess (deficiency) of receipts over disbursements	1,443	(9)	-	-	(3)	-	375	5,500	(10,704)	-	9,863
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	350
Transfers out	(433)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(433)	-	-	-	-	-	-	-	-	-	350
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,010	(9)	-	-	(3)	-	375	5,500	(10,704)	-	10,213
Cash and investments - ending	\$ 20,661	\$ -	\$ 1,380	\$ 2,500	\$ -	\$ 25	\$ 875	\$ 5,500	\$ 4,296	\$ -	\$ 10,213

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Cms/Lhs Scholarship	Isenbarger- Wolfe Trust Donation	Jump Start Program	Sodexo Supt. Dscrtnry Donation	Rc/Pepsi Donation Fund	Crusade For Children Grant 20-21	Crusade For Children Grant 21-22	18-19 Formative Assessment Grnt	State Medicaid	Secured School Safety Grant	Alternative Education
Cash and investments - beginning	\$ -	\$ -	\$ 7,426	\$ 6,500	\$ 1,124	\$ -	\$ -	\$ 38,597	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	20,631	12,000	13,608	13,844	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	25,973	-	50,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,631	12,000	13,608	13,844	-	25,973	-	50,000	-
Disbursements:											
Instruction	-	-	11,526	-	-	-	-	-	-	-	-
Support services	-	-	-	1,229	8,898	14,432	-	36,730	-	50,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,526	1,229	8,898	14,432	-	36,730	-	50,000	-
Excess (deficiency) of receipts over disbursements	-	-	9,105	10,771	4,710	(588)	-	(10,757)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	9,105	10,771	4,710	(588)	-	(10,757)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 16,531	\$ 17,271	\$ 5,834	\$ (588)	\$ -	\$ 27,840	\$ -	\$ -	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Lilly Counseling Grant	Non English Speaking Grant	Nesp 19-20	Nesp 21-22	Career & Technical Prfrmnc Grnt	Performance Award Grant	Teacher Appreciation Grant	High Ability 20- 21	State Conectivity Grant	High Ability 19- 20	Title I Swyv 20- 21
Cash and investments - beginning	\$ 132,408	\$ -	\$ 12,852	\$ -	\$ 8	\$ -	\$ -	\$ 6,686	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	1	-	-	-	-	-	-	1	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	24,023	-	-	-	100,850	-	31,353	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	46,592
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	24,023	1	-	-	100,850	-	31,353	-	1	46,592
Disbursements:											
Instruction	-	5,909	6,173	-	8	100,850	-	33,377	-	-	54,728
Support services	48,539	-	6,680	-	-	-	-	-	-	1	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	48,539	5,909	12,853	-	8	100,850	-	33,377	-	1	54,728
Excess (deficiency) of receipts over disbursements	(48,539)	18,114	(12,852)	-	(8)	-	-	(2,024)	-	-	(8,136)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,539)	18,114	(12,852)	-	(8)	-	-	(2,024)	-	-	(8,136)
Cash and investments - ending	\$ 83,869	\$ 18,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,662	\$ -	\$ -	\$ (8,136)

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title 1 Swiryv 21- 22	Title I Swyv 19- 20	Title I 19-20	Title 1 21-22	Title I 2020-21	Ictq Grant	Hndcpd 2017-19	Spec Ed P/B 21- 23	Spec Ed P/B 20- 22	19-21 Handicap Grant	Handicap Gt 2018-20
Cash and investments - beginning	\$ -	\$ (3,572)	\$ (60,212)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (69,219)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	39,863	420,439	-	454,492	-	138	-	147,183	897,379	405,611
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	39,863	420,439	-	454,492	-	138	-	147,183	897,379	405,611
Disbursements:											
Instruction	-	46,890	300,114	-	345,239	-	-	-	-	402,624	183,213
Support services	-	-	54,350	-	163,005	-	138	-	-	221,091	112,148
Noninstructional services	-	-	5,763	-	4,423	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	147,183	338,181	41,291
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	46,890	360,227	-	512,667	-	138	-	147,183	961,896	336,652
Excess (deficiency) of receipts over disbursements	-	(7,027)	60,212	-	(58,175)	-	-	-	-	(64,517)	68,959
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(7,027)	60,212	-	(58,175)	-	-	-	-	(64,517)	68,959
Cash and investments - ending	\$ -	\$ (10,599)	\$ -	\$ -	\$ (58,175)	\$ -	\$ -	\$ -	\$ -	\$ (64,517)	\$ (260)

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Preschool Co 20-21	Preschool 21-22	19-20 Preschool	Title Iv 21-22	Title Iv 22-23	Title Iv 19-20	Title Iv 20-21	Cte Grant	Federal Medicaid	Title 2 21-22	Teacher Leader Bootcamp
Cash and investments - beginning	\$ -	\$ -	\$ (5,117)	\$ -	\$ -	\$ 28	\$ (9,788)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	44,344	-	28,680	2,858	-	3,265	14,531	4,021	-	-	3,271
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	44,344	-	28,680	2,858	-	3,265	14,531	4,021	-	-	3,271
Disbursements:											
Instruction	-	-	-	2,220	-	3,293	4,743	4,021	-	-	-
Support services	49,612	-	23,563	782	-	-	18,132	-	-	1,176	3,271
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,612	-	23,563	3,002	-	3,293	22,875	4,021	-	1,176	3,271
Excess (deficiency) of receipts over disbursements	(5,268)	-	5,117	(144)	-	(28)	(8,344)	-	-	(1,176)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,268)	-	5,117	(144)	-	(28)	(8,344)	-	-	(1,176)	-
Cash and investments - ending	\$ (5,268)	\$ -	\$ -	\$ (144)	\$ -	\$ -	\$ (18,132)	\$ -	\$ -	\$ (1,176)	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Teacher Leader Bootcamp 20-21	Title li 19-20	Title li 22-23	Title li 20-21	Rural/Low 19- 20	Rural&Low 20- 21	Rural/Low 21-22	Arp Grant 21-22 (611)	Arp Grant 21-22 (619)	ESSER III	ESSER II
Cash and investments - beginning	\$ -	\$ (8,016)	\$ -	\$ -	\$ -	\$ (1,546)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	2,917	37,765	-	57,512	-	38,991	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,917	37,765	-	57,512	-	38,991	-	-	-	-	-
Disbursements:											
Instruction	-	12,954	-	39,621	-	4,499	-	-	-	-	66,821
Support services	2,917	16,795	-	24,487	14,492	20,581	-	-	-	-	4,204
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	15,360
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,917	29,749	-	64,108	14,492	25,080	-	-	-	-	86,385
Excess (deficiency) of receipts over disbursements	-	8,016	-	(6,596)	(14,492)	13,911	-	-	-	-	(86,385)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,016	-	(6,596)	(14,492)	13,911	-	-	-	-	(86,385)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,596)	\$ (14,492)	\$ 12,365	\$ -	\$ -	\$ -	\$ -	\$ (86,385)

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Governor's Emergency Education Relief (GEER)	ESSER I	Cell Grant 19-20	Cell Grant 20-21	Cell Grant 21-22	Prepaid Food	Payroll Clearing	Extra Curr- Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,852	\$ -	\$ -	\$ 22,868	\$ 27,830	\$ -	\$ 23,304,055
Receipts:									
Local sources	-	-	-	-	-	-	-	41,097	10,086,978
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	20,381,705
Federal sources	-	278,670	17,247	26,980	-	-	-	-	4,511,468
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	36,396	4,428,204	-	4,464,770
Total receipts	-	278,670	17,247	26,980	-	36,396	4,428,204	41,097	39,444,921
Disbursements:									
Instruction	-	244,716	19,083	33,435	-	-	-	41,049	15,182,256
Support services	23,460	218,950	-	-	-	-	-	48	10,582,558
Noninstructional services	-	-	-	-	-	-	-	-	2,166,254
Facilities acquisition and construction	-	80,343	-	-	-	-	-	-	4,062,398
Debt services	-	-	-	-	-	-	-	-	4,519,026
Nonprogrammed charges	-	-	-	-	-	30,966	4,408,737	-	4,966,358
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	23,460	544,009	19,083	33,435	-	30,966	4,408,737	41,097	41,478,850
Excess (deficiency) of receipts over disbursements	(23,460)	(265,339)	(1,836)	(6,455)	-	5,430	19,467	-	(2,033,929)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	254
Transfers in	-	-	-	16	-	-	-	-	3,376,180
Transfers out	-	-	(16)	-	-	-	-	-	(3,376,180)
Total other financing sources (uses)	-	-	(16)	16	-	-	-	-	254
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,460)	(265,339)	(1,852)	(6,439)	-	5,430	19,467	-	(2,033,675)
Cash and investments - ending	\$ (23,460)	\$ (265,339)	\$ -	\$ (6,439)	\$ -	\$ 28,298	\$ 47,297	\$ -	\$ 21,270,380

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education	Debt Service	Operational	Rainy Day Fund	2018 Bond Series - Vigo	2019 Bond Series - Fr	School Lunch Fund	Textbook Rental Fund	Self-Insurance Fund	Joint Service 22-23	Joint Service 21-22
Cash and investments - beginning	\$ 8,109,742	\$ 1,493,207	\$ 2,768,259	\$ 6,957,352	\$ 43,017	\$ 395,483	\$ 660,111	\$ 192,342	\$ 32,611	\$ 785,661	\$ -
Receipts:											
Local sources	196,139	5,208,583	2,707,490	21,132	63	-	1,979,142	285,938	-	59,700	1,214,668
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	21,487,789	-	-	-	-	-	15,088	117,932	-	3,344	38,951
Federal sources	-	-	-	-	-	-	60,736	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,150	160	-	-	-
Total receipts	21,683,928	5,208,583	2,707,490	21,132	63	-	2,056,116	404,030	-	63,044	1,253,619
Disbursements:											
Instruction	12,335,406	-	-	-	-	-	-	-	-	4,561	883,320
Support services	2,901,795	65,096	3,960,544	1,237,900	-	-	932	367,531	-	1,714	430,896
Noninstructional services	379,348	-	3,000	-	-	-	1,890,787	-	-	-	-
Facilities acquisition and construction	-	-	1,447,869	480,413	26,945	17,123	-	-	-	-	-
Debt services	-	4,532,349	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,616,549	4,597,445	5,411,413	1,718,313	26,945	17,123	1,891,719	367,531	-	6,275	1,314,216
Excess (deficiency) of receipts over disbursements	6,067,379	611,138	(2,703,923)	(1,697,181)	(26,882)	(17,123)	164,397	36,499	-	56,769	(60,597)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	3,465	-	-	-	-	-	-	-	-
Transfers in	-	-	2,605,000	2,500,000	22,890	-	-	-	-	-	842,430
Transfers out	(5,105,000)	-	-	-	-	(22,890)	-	-	-	(842,430)	-
Total other financing sources (uses)	(5,105,000)	-	2,608,465	2,500,000	22,890	(22,890)	-	-	-	(842,430)	842,430
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	962,379	611,138	(95,458)	802,819	(3,992)	(40,013)	164,397	36,499	-	(785,661)	781,833
Cash and investments - ending	\$ 9,072,121	\$ 2,104,345	\$ 2,672,801	\$ 7,760,171	\$ 39,025	\$ 355,470	\$ 824,508	\$ 228,841	\$ 32,611	\$ -	\$ 781,833

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VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Child Care Services	Cossap Grant	Great Expectations Grant	Early Intervention 2020- 2021	Early Intervention Grant 21-22	Project Lead The Way	Secret Alice Fund	Elem Summer Drama	Spark Club	Chromebook Repair	Duke Energy Bullying Grant
Cash and investments - beginning	\$ 59,038	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 20,035	\$ 7,197	\$ -	\$ -	\$ 5,500
Receipts:											
Local sources	135,257	3,000	1,000	-	-	10,000	6,564	9,085	-	17,900	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	10,521	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	135,257	3,000	1,000	-	10,521	10,000	6,564	9,085	-	17,900	-
Disbursements:											
Instruction	-	-	1,008	-	8,971	-	8,344	5,632	-	1,390	3,314
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	143,213	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	143,213	-	1,008	-	8,971	-	8,344	5,632	-	1,390	3,314
Excess (deficiency) of receipts over disbursements	(7,956)	3,000	(8)	-	1,550	10,000	(1,780)	3,453	-	16,510	(3,314)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	8	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(8)
Total other financing sources (uses)	-	-	8	-	-	-	-	-	-	-	(8)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,956)	3,000	-	-	1,550	10,000	(1,780)	3,453	-	16,510	(3,322)
Cash and investments - ending	\$ 51,082	\$ 3,000	\$ -	\$ -	\$ 1,550	\$ 13,000	\$ 18,255	\$ 10,650	\$ -	\$ 16,510	\$ 2,178

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Duke Energy Grant	Vu Foundation Art Donation	Ader Memorial - Auditorium Upkeep	Inman Field Donation	Schott Donation - Se	Tumey Donation - Se	Nurse Fund	Big App	Duke Summer Reading	Duke Energy Stem Grant	Duke Grant Wla
Cash and investments - beginning	\$ 20,661	\$ -	\$ 1,380	\$ 2,500	\$ -	\$ 25	\$ 875	\$ 5,500	\$ 4,296	\$ -	\$ 10,213
Receipts:											
Local sources	-	-	-	-	-	-	-	15	-	3,500	500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	15	-	3,500	500
Disbursements:											
Instruction	4,164	-	-	-	-	-	-	-	1,020	-	3,789
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,164	-	-	-	-	-	-	-	1,020	-	3,789
Excess (deficiency) of receipts over disbursements	(4,164)	-	-	-	-	-	-	15	(1,020)	3,500	(3,289)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,164)	-	-	-	-	-	-	15	(1,020)	3,500	(3,289)
Cash and investments - ending	\$ 16,497	\$ -	\$ 1,380	\$ 2,500	\$ -	\$ 25	\$ 875	\$ 5,515	\$ 3,276	\$ 3,500	\$ 6,924

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VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Cms/Lhs Scholarship	Isenbarger- Wolfe Trust Donation	Jump Start Program	Sodexo Supt. Dscrtnry Donation	Rc/Pepsi Donation Fund	Crusade For Children Grant 20-21	Crusade For Children Grant 21-22	18-19 Formative Assessment Grnt	State Medicaid	Secured School Safety Grant	Alternative Education
Cash and investments - beginning	\$ -	\$ -	\$ 16,531	\$ 17,271	\$ 5,834	\$ (588)	\$ -	\$ 27,840	\$ -	\$ -	\$ -
Receipts:											
Local sources	1,077	368,000	12,149	-	8,457	1,186	7,295	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	35,503	6,478	-	30,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,077	368,000	12,149	-	8,457	1,186	7,295	35,503	6,478	-	30,000
Disbursements:											
Instruction	899	-	13,703	-	-	-	-	-	53	-	-
Support services	-	-	-	1,707	8,874	598	8,247	55,944	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	899	-	13,703	1,707	8,874	598	8,247	55,944	53	-	-
Excess (deficiency) of receipts over disbursements	178	368,000	(1,554)	(1,707)	(417)	588	(952)	(20,441)	6,425	-	30,000
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	178	368,000	(1,554)	(1,707)	(417)	588	(952)	(20,441)	6,425	-	30,000
Cash and investments - ending	\$ 178	\$ 368,000	\$ 14,977	\$ 15,564	\$ 5,417	\$ -	\$ (952)	\$ 7,399	\$ 6,425	\$ -	\$ 30,000

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Lilly Counseling Grant	Non English Speaking Grant	Nesp 19-20	Nesp 21-22	Career & Technical Prfrmnc Grnt	Performance Award Grant	Teacher Appreciation Grant	High Ability 20- 21	State Conectivity Grant	High Ability 19- 20	Title I Swyv 20- 21
Cash and investments - beginning	\$ 83,869	\$ 18,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,662	\$ -	\$ -	\$ (8,136)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	33,538	-	-	103,854	36,110	12,760	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	167,341
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	33,538	-	-	103,854	36,110	12,760	-	167,341
Disbursements:											
Instruction	-	18,114	-	9,119	-	-	103,854	36,259	-	-	159,205
Support services	36,849	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,849	18,114	-	9,119	-	-	103,854	36,259	-	-	159,205
Excess (deficiency) of receipts over disbursements	(36,849)	(18,114)	-	24,419	-	-	-	(149)	12,760	-	8,136
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(36,849)	(18,114)	-	24,419	-	-	-	(149)	12,760	-	8,136
Cash and investments - ending	\$ 47,020	\$ -	\$ -	\$ 24,419	\$ -	\$ -	\$ -	\$ 4,513	\$ 12,760	\$ -	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title 1 Swiryv 21-22	Title I Swyv 19-20	Title I 19-20	Title 1 21-22	Title I 2020-21	Ictq Grant	Hndcpd 2017-19	Spec Ed P/B 21-23	Spec Ed P/B 20-22	19-21 Handicap Grant	Handicap Gt 2018-20
Cash and investments - beginning	\$ -	\$ (10,599)	\$ -	\$ -	\$ (58,175)	\$ -	\$ -	\$ -	\$ -	\$ (64,517)	\$ (260)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	38,988	62,594	-	538,168	448,140	65,905	-	147,145	929,072	354,835	260
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	38,988	62,594	-	538,168	448,140	65,905	-	147,145	929,072	354,835	260
Disbursements:											
Instruction	42,882	51,995	-	418,098	329,557	450	-	-	401,203	206,691	-
Support services	-	-	-	173,521	54,749	-	-	-	256,393	79,458	-
Noninstructional services	-	-	-	6,360	5,659	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	128,435	364,635	4,169	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	42,882	51,995	-	597,979	389,965	450	-	128,435	1,022,231	290,318	-
Excess (deficiency) of receipts over disbursements	(3,894)	10,599	-	(59,811)	58,175	65,455	-	18,710	(93,159)	64,517	260
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,894)	10,599	-	(59,811)	58,175	65,455	-	18,710	(93,159)	64,517	260
Cash and investments - ending	\$ (3,894)	\$ -	\$ -	\$ (59,811)	\$ -	\$ 65,455	\$ -	\$ 18,710	\$ (93,159)	\$ -	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Preschool Co 20- 21	Preschool 21-22	19-20 Preschool	Title Iv 21-22	Title Iv 22-23	Title Iv 19-20	Title Iv 20-21	Cte Grant	Federal Medicaid	Title 2 21-22	Teacher Leader Bootcamp
Cash and investments - beginning	\$ (5,268)	\$ -	\$ -	\$ (144)	\$ -	\$ -	\$ (18,132)	\$ -	\$ -	\$ (1,176)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	27,003	45,923	-	24,283	-	-	50,376	-	20,872	76,550	10,436
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	27,003	45,923	-	24,283	-	-	50,376	-	20,872	76,550	10,436
Disbursements:											
Instruction	969	1,753	-	23,348	5,800	-	32,244	-	-	45,825	10,436
Support services	20,766	50,396	-	7,819	5,988	-	-	-	-	37,149	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,735	52,149	-	31,167	11,788	-	32,244	-	-	82,974	10,436
Excess (deficiency) of receipts over disbursements	5,268	(6,226)	-	(6,884)	(11,788)	-	18,132	-	20,872	(6,424)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,268	(6,226)	-	(6,884)	(11,788)	-	18,132	-	20,872	(6,424)	-
Cash and investments - ending	\$ -	\$ (6,226)	\$ -	\$ (7,028)	\$ (11,788)	\$ -	\$ -	\$ -	\$ 20,872	\$ (7,600)	\$ -

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Teacher Leader Bootcamp 20-21	Title li 19-20	Title li 22-23	Title li 20-21	Rural/Low 19- 20	Rural&Low 20- 21	Rural/Low 21-22	Arp Grant 21-22 (611)	Arp Grant 21-22 (619)	ESSER III	ESSER II
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (6,596)	\$ (14,492)	\$ 12,365	\$ -	\$ -	\$ -	\$ -	\$ (86,385)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	83	-	-	31,115	-	41,435	46,688	23,568	13,332	1,213,471	1,306,895
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	83	-	-	31,115	-	41,435	46,688	23,568	13,332	1,213,471	1,306,895
Disbursements:											
Instruction	-	-	353	13,215	-	11,258	2,185	-	-	773,681	1,047,613
Support services	83	-	-	11,304	-	28,051	46,022	32,017	15,914	911,074	189,416
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	83	-	353	24,519	-	39,309	48,207	32,017	15,914	1,684,755	1,237,029
Excess (deficiency) of receipts over disbursements	-	-	(353)	6,596	-	2,126	(1,519)	(8,449)	(2,582)	(471,284)	69,866
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(353)	6,596	-	2,126	(1,519)	(8,449)	(2,582)	(471,284)	69,866
Cash and investments - ending	\$ -	\$ -	\$ (353)	\$ -	\$ (14,492)	\$ 14,491	\$ (1,519)	\$ (8,449)	\$ (2,582)	\$ (471,284)	\$ (16,519)

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Governor's Emergency Education Relief (GEER)	ESSER I	Cell Grant 19-20	Cell Grant 20-21	Cell Grant 21-22	Prepaid Food	Payroll Clearing	Extra Curr- Clearing	Totals
Cash and investments - beginning	\$ (23,460)	\$ (265,339)	\$ -	\$ (6,439)	\$ -	\$ 28,298	\$ 47,297	\$ -	\$ 21,270,380
Receipts:									
Local sources	-	-	-	-	-	-	-	88,161	12,346,001
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	21,931,868
Federal sources	160,678	461,775	-	14,413	20,568	-	-	-	6,402,648
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	154,350	4,775,357	-	4,931,017
Total receipts	160,678	461,775	-	14,413	20,568	154,350	4,775,357	88,161	45,611,534
Disbursements:									
Instruction	-	178,366	-	7,974	30,405	-	-	88,011	17,326,437
Support services	136,990	18,070	-	-	-	-	-	150	11,153,957
Noninstructional services	-	-	-	-	-	-	-	-	2,428,367
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,972,350
Debt services	-	-	-	-	-	-	-	-	4,532,349
Nonprogrammed charges	-	-	-	-	-	160,637	4,769,844	-	5,427,720
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	136,990	196,436	-	7,974	30,405	160,637	4,769,844	88,161	42,841,180
Excess (deficiency) of receipts over disbursements	23,688	265,339	-	6,439	(9,837)	(6,287)	5,513	-	2,770,354
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	3,465
Transfers in	-	-	-	-	-	-	-	-	5,970,328
Transfers out	-	-	-	-	-	-	-	-	(5,970,328)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	3,465
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,688	265,339	-	6,439	(9,837)	(6,287)	5,513	-	2,773,819
Cash and investments - ending	\$ 228	\$ -	\$ -	\$ -	\$ (9,837)	\$ 22,011	\$ 52,810	\$ -	\$ 24,044,199

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,570,302</u>	<u>\$ 700,999</u>

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Vincennes Cimmunity School Building Corporation	Renovations remodel & equipment replacement /upgrade to Tecumseh-Harrison Elementary School	\$ 59,000	6/9/2016	12/31/2035
Vincennes Cimmunity School Building Corporation	Renovation remodel and equipment replacement/ upgrade to Tecumseh Harrison Elementary	323,000	6/15/2017	12/31/2036
Vincennes Cimmunity School Building Corporation	2017 Clark Middle School Refunding	2,119,000	5/17/2017	12/31/2028
Vincennes Cimmunity School Building Corporation	Renovations remodel & equipment replacement/ uipgrade to Vigo Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Cimmunity School Building Corporation	Renovation remodel and equipment replacement/ upgradr to Vigo Elementaty	664,225	6/7/2018	1/15/2038
Vincennes Cimmunity School Building Corporation	Renovations remodel & equipment replacement/ upgrade to Riley Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Cimmunity School Building Corporation	Renovations remodel & equipment replacement/ upgrade to Franklin Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Cimmunity School Building Corporation	Removation remodel and equipment replacement/ upgarde to Franklin Elementary	910,000	5/23/2019	12/31/2038
Vincennes Community School Corporation -KSState	Chrome Book Purchase for Incoming Students	59,869	8/1/2019	8/1/2022
Vincennes Community School Corporation-KSState	Chromebook Purchase for Students	<u>117,307</u>	5/15/2022	5/15/2023
Total governmental activities		<u>4,429,401</u>		
Total of annual lease payments		<u>\$ 4,429,401</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
Governmental activities:			
General Obligation Bonds	Renovation Improvement of Facilities	\$ 163,000	\$ 163,000
Totals		<u>\$ 163,000</u>	<u>\$ 163,000</u>

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 821,565
Buildings	32,653,130
Improvements other than buildings	124,317
Machinery, equipment, and vehicles	<u>355,586</u>
Total governmental activities	<u>33,954,598</u>
Total capital assets	<u>\$ 33,954,598</u>

VINCENNES COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2020 through June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2021, FY2022	\$ 41,181	\$ 337,231	\$ 378,412
National School Lunch Program		10.555	FY2021, FY2022	302,394	1,477,431	1,779,825
Commodities		10.555	FY2021, FY2022	144,670	164,518	309,188
Summer Food Service Program for Children		10.559	FY2021, FY2022	1,195,144	40,836	1,235,980
Total - Child Nutrition Cluster				<u>1,683,389</u>	<u>2,020,016</u>	<u>3,703,405</u>
Total - Department of Agriculture				<u>1,683,389</u>	<u>2,020,016</u>	<u>3,703,405</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	19611-032-PN01	207,568	259	207,827
Special Ed-Part B		84.027	20611-032-PN01	319,509	350,666	670,175
Special Ed-Part B		84.027	21611-032-PN01	-	583,148	583,148
Special Ed-Part B		84.027	22611-032-ARP	-	13,215	13,215
Total - Special Education Grants to States				<u>527,077</u>	<u>947,288</u>	<u>1,474,365</u>
Special Education Preschool Grants	Indiana Department of Education					
Special Ed Preschool		84.173	19619-032-PN01	15,151	-	15,151
Special Ed Preschool		84.173	20619-032-PN01	23,470	14,292	37,762
Special Ed Preschool		84.173	21619-032-PN01	-	24,299	24,299
Special Ed Preschool		84.173	22619-032-ARP	-	7,475	7,475
Total - Special Education Preschool Grants				<u>38,621</u>	<u>46,066</u>	<u>84,687</u>
Total - Special Education Cluster (IDEA)				<u>565,698</u>	<u>993,354</u>	<u>1,559,052</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A190014	460,303	62,594	522,897
Title I, Part A		84.010	S010A200014	501,084	615,481	1,116,565
Title I, Part A		84.010	S010A210014	-	577,156	577,156
Total - Title I Grants to Local Educational Agencies				<u>961,387</u>	<u>1,255,231</u>	<u>2,216,618</u>
Career and Technical Education - Basic Grants to States CTE GRANT	Indiana Governor's Workforce Cabinet	84.048	FY2021, FY2022	4,021	-	4,021

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Special Education - State Personnel Development ICTQ	Indiana University	84.323	FY2021, FY2022	\$ -	\$ 450	\$ 450
Rural Education	Indiana Department of Education					
FY 21/22		84.358	S358B200014	-	46,688	46,688
FY 18/19		84.358	S424A180015	26,625	-	26,625
FY 19/20		84.358	S424A190015	<u>12,365</u>	<u>41,435</u>	<u>53,800</u>
Total - Rural Education				<u>38,990</u>	<u>88,123</u>	<u>127,113</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A - Teacher Leaders Bootcamp		84.367	FY2020	3,271	10,436	13,707
Title II, Part A - Teacher Leaders Bootcamp		84.367	FY2021	2,917	83	3,000
Title II, Part A		84.367	S367A180013	37,765	-	37,765
Title II, Part A		84.367	S367A190013	57,455	31,116	88,571
Title II, Part A		84.367	S367A210013	-	76,550	76,550
Total - Supporting Effective Instruction State Grants				<u>101,408</u>	<u>118,185</u>	<u>219,593</u>
Education Innovation and Research	University of Indianapolis					
Rural Early College Network		84.411	U411B190018	<u>44,227</u>	<u>34,981</u>	<u>79,208</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A180015	3,265	-	3,265
Title IV, Part A		84.424	S424A190015	14,531	50,377	64,908
Title IV, Part A		84.424	S424A200015	<u>2,858</u>	<u>24,283</u>	<u>27,141</u>
Total - Student Support and Academic Enrichment Program				<u>20,654</u>	<u>74,660</u>	<u>95,314</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	-	160,678	160,678
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	278,670	392,395	671,065
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	-	1,306,895	1,306,895
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U200013	-	1,213,471	1,213,471
Total - COVID-19 - Education Stabilization Fund				<u>278,670</u>	<u>3,073,439</u>	<u>3,352,109</u>
Total - Department of Education				<u>2,015,055</u>	<u>5,638,423</u>	<u>7,653,478</u>
Department of Homeland Security	Indiana Department of Education					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)		97.036	FY2022	-	69,379	69,379
Total - Department of Homeland Security				<u>-</u>	<u>69,379</u>	<u>69,379</u>
Total federal awards expended				<u>\$ 3,698,444</u>	<u>\$ 7,727,818</u>	<u>\$ 11,426,262</u>

See accompanying notes to the schedule of expenditure of federal awards.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Knox County Special Education Cooperative (Cooperative) and serves as the fiscal agent for the Cooperative. As a result, some activity for the Special Education Cluster (IDEA) that is presented as receipts and disbursements in the financial statement is not presented on the SEFA.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Vincennes Community School Corporation
Knox County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Vincennes Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 29, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Finding

The School Corporation's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 29, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Vincennes Community School Corporation
Knox County, Indiana

Report on Compliance for Each Major Federal Program***Opinion on Each Major Federal Program***

We have audited Vincennes Community School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the Education Stabilization Fund

In our opinion, except for the possible effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, The School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Education Stabilization Fund for the period of July 1, 2020 to June 30, 2022.

Unmodified Opinion on the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the period of July 1, 2020 to June 30, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

(Continued)

Matter Giving Rise to Qualified Opinion on the Education Stabilization Fund

As described in the accompanying schedule of findings and questioned costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of the School Corporation with Assistance Listing Number 84.425, the Education Stabilization Fund, as described in finding number 2022-002 for Special Tests and Provisions – Wage Rate Requirements, consequently we were unable to determine whether the School Corporation complied with those requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 29, 2023

VINCENNES COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 through June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	<u> </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	<u> </u>	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> X </u>	Yes	<u> </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Type of auditor’s report issued on compliance for major programs:	Child Nutrition Cluster: Unmodified Special Education Cluster: Unmodified COVID-19 – Education Stabilization Fund: Qualified
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Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	<u> </u>	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.027, 84.173	Special Education Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
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Auditee qualified as low-risk auditee?	<u> </u>	Yes	<u> X </u>	No
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(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Fiscal year 2021, it was the first year the AFR was required to be prepared directly by the School Corporation instead of from semi-annual filings with Indiana Department of Education Management had not established a system of internal control that would have detected errors within the annual financial report.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2022-001 (Continued)

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following error in the financial statement:

- The beginning balance of cash and investments as of July 1, 2020, reported in Gateway was overstated by \$5,942,460 due to investment fund balances being reported twice within the AFR.
- For the period of July 1, 2020, to June 30, 2021, receipts and disbursements were understated by \$4,472,601 and \$4,439,703, respectively, due to the Payroll Clearing fund not being reported within the AFR for fiscal year 2021.
- For the period of July 1, 2021, to June 30, 2022, receipts and disbursements were understated by \$4,953,710 and \$4,930,481, respectively, due to the Payroll Clearing fund not being reported within the AFR for fiscal year 2022.
- The ending balance of cash and investments as of June 30, 2022 on the original AFR was overstated by \$5,918,333.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers for cash and investment fund balances and the AFR includes all clearing fund activities. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section III – Federal Award Findings and Questioned Costs

Finding 2022-002

Information on the federal program:

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness, Qualified Opinion

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2022-002 (Continued)

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

29 CFR 5.5 states in part:

a. The Agency head shall cause or require the contracting officer to insert in full in any contract in excess of \$2,000 which is entered into for the actual construction, alteration and/or repair, including painting and decorating, of a public building or public work, or building or work financed in whole or in part from Federal funds or in accordance with guarantees of a Federal agency or financed from funds obtained by pledge of any contract of a Federal agency to make a loan, grant or annual contribution (except where a different meaning is expressly indicated), and which is subject to the labor standards provisions of any of the acts listed in §5.1, the following clauses...

(1) Minimum wages.

(i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics...

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2022-002 (Continued)

(3)(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the (write in name of appropriate federal agency) if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the (write in name of agency).

2 CFR 200 Appendix II states in part:

In addition to other provisions required by the Federal agency or non-Federal entity; all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable. . . .

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, “Labor Standards Provisions Applicable to Contracts

Covering Federally Financed and Assisted Construction”). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. . . .”

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements. The School Corporation did not obtain the weekly payroll reports certifications from construction vendors related to a building project.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to design and implement an effective internal control system enabled noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirement could result in the loss of future federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation did not have an internal control designed to collect the weekly payroll reports certifications from two construction companies used for a building and renovation projects. The construction payments represented approximately 36% of the Education Stabilization Fund disbursements for the audit period. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. The construction contracts did not include a clause for federal wage rate requirements.

Identification as a repeat finding: No.

Recommendation: We recommend the School Corporation implement a formal process to ensure the required weekly payroll reports certifications are collected and reviewed to ensure compliance with the wage rate requirements.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2022-003

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The Annual Data Reports required to be submitted could have incomplete or inaccurate data without a secondary, documented review in place.

Questioned Costs: There were no questioned costs identified.

(Continued)

VINCENNES COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 through June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2022-003 (Continued)

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards and the GEER grant award. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022. We noted the amounts reported as expended for ESSER awards on the second report did not agree to the amounts expended per the underlying expenditure records of the School Corporation.

Additionally, we noted for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Identification as a repeat finding: No.

Recommendation: We recommend someone other than the preparer of the report perform a documented, secondary review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

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CORPORATION TREASURER

MARY BETH GAVNEY
ADMINISTRATIVE ASSISTANT
TO THE SUPERINTENDENT

CORRECTIVE ACTION PLAN

FINDING 2022-001 Preparation of the Annual Financial Report

Contact Person Responsible for Corrective Action: Michele Fleck, Treasurer
Contact Phone Number: 812-882-4844

Description of Corrective Action Plan:

Effective immediately, the Vincennes Community School Corporation will include all Federal Awards as required. The Annual Financial Report/SEFA will be prepared by the treasurer, verified for accuracy by the Federal Programs Coordinator and will be uploaded into Gateway by the treasurer as required.

Anticipated Completion Date: 07/01/2023

(Signature)

(Title)

(Date)

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CORRECTIVE ACTION PLAN

FINDING 2022-02 Education Stabilization Fund-Special Tests and Provisions-Wage Rate Requirements

Contact Person Responsible for Corrective Action: Michele Fleck, Treasurer
Contact Phone Number: 812-882-4844

Description of Corrective Action Plan:

Effective immediately, the Vincennes Community School Corporation will obtain wage reports from construction vendors. We will make sure to follow the Davis Bacon Act requirements as it pertains to paying construction costs using ESSER funds.

Anticipated Completion Date: 07/01/2023

(Signature)

(Title)

(Date)

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CORRECTIVE ACTION PLAN

FINDING 2022-03 Education Stabilization Fund-Internal Controls

Contact Person Responsible for Corrective Action: Michele Fleck, Treasurer
Contact Phone Number: 812-882-4844

Description of Corrective Action Plan:

Effective immediately, the Vincennes Community School Corporation will include the Federal Programs Coordinator when preparing any annual reports to confirm accuracy of the reporting. This will provide more internal controls.

Anticipated Completion Date: 07/01/2023

(Signature)

Superintendent

(Title)

3/28/23

(Date)

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2020-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Condition and Context: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. The Special Education Grants to States expenditures were overstated by \$970,093.
2. Several additional grants had individually immaterial errors that resulted in misstatements of expenditures of \$9,621 in total.
3. Other errors included incorrect program names and identifying numbers.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Status: Resolved

FINDING 2020-002

Subject: Special Education Cluster (IDEA) - Procurement
Federal Agency: Department of Education
Federal Programs: Special Education Grants to States, Special Education Preschool Grants
Assistance Listing Numbers: 84.027, 84.173
Federal Award Numbers and Years (or Other Identifying Numbers): 18611-032-PN01, 14217-032-PN01, 19611-032-PN01, 18611-032-PN01, 18619-032-PN01, 19619-032-PN01, 45717-032-PN01
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the procurement requirements of the Procurement and Suspension and Debarment compliance requirement.

The School Corporation was a member of the Knox County Special Education District (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation is ultimately responsible for compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have adequate procedures in place to ensure that the Cooperative complied with the procurement requirements. The Cooperative had implemented internal controls to document purchases and to ensure that the correct procurement method was used, but the internal control was not properly documented.

The lack of internal controls was a systemic issue throughout the audit period.

Status: Resolved

FINDING 2020-003

Subject: Child Nutrition Cluster - Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, COVID-19 - School Breakfast Program, National School Lunch Program, COVID-19 - National School Lunch Program

Assistance Listing Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY 18/19, FY 19/20

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)

Audit Findings: Material Weakness, Other Matters

Condition and Context: An effective internal control system, which would include segregation of duties, was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Verification of Free and Reduced-Price Applications (NSLP) compliance requirement.

The School Corporation performed the standard method to verify approved free and reduced price applications. Of the eight applications required to be verified, four of them were calculated incorrectly. As a result, the School Corporation did not appropriately change the student's eligibility status.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Status: Resolved

FINDING 2020-004

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, COVID-19 School Breakfast Program, National School Lunch Program, COVID-19 National School Lunch Program, Summer Food Service Program for Children, COVID-19 Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years or Other Identifying Numbers: FY 18/19, FY 19/20

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Cash Management
Audit Finding: Material Weakness

Condition and Context: An effective internal control system, which would include segregation of duties, was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Cash Management compliance requirement.

The School Corporation had not properly developed procedures whereby the School Lunch fund balance was monitored to ensure the net cash resources in the fund did not exceed three months average expenditures. The procedures implemented by the School Corporation during the audit period were not adequately developed to achieve the objective of the compliance requirement.

The lack of internal controls was a systemic issue that occurred throughout the audit period.

Status: Resolved