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STATE BOARD OF ACCOUNTS
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April 12, 2023

To: The Officials of the Union County College Corner Joint School District
Union County College Corner Joint School District
107 Layman St
Liberty, IN 47353

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Union County College Corner Joint School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 48 through 55. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 58 through 62.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Union County College Corner Joint School District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
Union County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
Union County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jennifer Blakley	07-01-20 to 06-30-22
Superintendent of Schools	Aaron Borowiak	07-01-20 to 06-30-22
President of the School Board	Mary Eversole	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Union County College Corner Joint School District
Union County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Union County College Corner Joint School District (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 24, 2023

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Education	\$ 1,359,492	\$ 9,244,763	\$ 8,227,902	\$ (700,000)	\$ 1,676,353	\$ 9,458,579	\$ 7,897,111	\$ (400,000)	\$ 2,837,821
Debt Service	669,555	2,047,258	1,915,784	(146,770)	654,259	2,043,150	1,812,000	(154,892)	730,517
Pension Debt	21,259	160,822	133,547	-	48,534	152,840	132,412	-	68,962
Operations	2,019,249	3,220,789	3,921,974	700,000	2,018,064	3,065,535	3,841,717	420,969	1,662,851
Rainy Day	1,071,688	-	-	-	1,071,688	-	-	-	1,071,688
Construction	-	-	-	-	-	-	10,927	2,000,000	1,989,073
Cafeteria	78,446	759,969	745,899	-	92,516	872,372	810,755	(4,898)	149,235
Textbook	121,211	147,057	252,196	146,770	162,842	118,044	36,077	154,892	399,701
Levy Excess	1,764	-	-	-	1,764	-	-	-	1,764
Joint Services	33,987	89,896	72,622	-	51,261	93,580	70,406	-	74,435
Les - Author Visit Program	469	-	-	-	469	-	-	-	469
Uchs Academic Team	2,056	1,500	1,129	-	2,427	-	1,023	-	1,404
Uchs Model Leg	554	-	-	-	554	500	-	-	1,054
Student Care	646	-	470	-	176	500	326	-	350
Lions Club - Pay It Forward	200	-	99	-	101	-	-	-	101
Uchs - Special Ed	628	-	-	-	628	-	-	-	628
Uchs Spanish Academic Team	121	-	140	-	(19)	-	-	-	(19)
Ucms Friday Club	140	-	-	-	140	-	-	-	140
Les - Lifeskills	500	-	-	-	500	-	37	-	463
Tutor U	-	-	-	-	-	5,500	5,444	-	56
After Prom	-	-	-	-	-	500	500	-	-
Ms - Njhs	140	-	140	-	-	140	140	-	-
Local Security Grant	-	2,250	2,250	-	-	-	-	-	-
Cc Water Bottle Fillers	-	2,039	2,039	-	-	-	-	-	-
Tbri	-	25,154	3,005	-	22,149	-	24,149	-	(2,000)
Ms Jack Thompson	-	-	-	-	-	4,510	-	-	4,510
Gleaners	-	-	-	-	-	4,893	3,646	-	1,247
Library	-	-	-	-	-	2,000	1,922	-	78
Ms - Special Ed Sensory Center	-	-	-	-	-	1,200	996	-	204
Education Fund (Plates)	12,806	113	-	-	12,919	94	-	-	13,013
Donations	100	1,000	-	-	1,100	550	-	-	1,650
Social Work - Hygiene Bank	-	530	-	-	530	-	-	-	530
Formative Assessment	2,825	9,957	9,515	-	3,267	15,355	18,154	-	468
Special Ed Excess Cost	12,486	22,523	26,702	-	8,307	77,713	84,415	-	1,605
Preschool	-	-	-	-	-	100,000	24,569	-	75,431
Medicaid Reimbursement	565	9,955	-	-	10,520	-	-	-	10,520
School Safety Grant	-	35,431	44,900	-	(9,469)	-	(9,469)	-	-
In Early Literacy	-	-	2,899	-	(2,899)	-	-	-	(2,899)
Nesp	-	-	-	-	-	848	848	-	-
Career And Technical Performance	8,889	-	-	-	8,889	-	3,050	-	5,839

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Performance Based Awards	\$ -	\$ 48,592	\$ 48,592	\$ -	\$ -	\$ 47,131	\$ 46,514	\$ -	\$ 617
High Ability Fy22	-	-	-	-	-	-	3,084	-	(3,084)
High Ability	18,529	25,231	24,162	-	19,598	29,600	20,724	-	28,474
Connectivity	11,083	7,909	10,295	-	8,697	12,322	38,169	-	(17,150)
Ohio Tutoring	(1,614)	1,614	-	-	-	-	-	-	-
David C Ford - Technology	-	-	9,996	-	(9,996)	12,000	2,004	-	-
Ohio Title I	-	38,980	38,980	-	-	38,247	38,350	-	(103)
Ohio Idea	-	20,143	20,143	-	-	-	22,289	-	(22,289)
Ohio Reap	(10,449)	10,499	-	-	50	23,833	23,643	-	240
Ohio Ecse	-	37	37	-	-	38	-	-	38
Ohio Title II	-	9,186	4,024	-	5,162	5,339	10,513	-	(12)
Ohio Security	-	2,500	2,292	-	208	-	2,298	-	(2,090)
Ohio Eoec	-	831	157	-	674	1,291	674	-	1,291
Title I Fy20	(54,960)	55,673	713	-	-	-	-	-	-
Title I - 2020/21	-	163,608	203,769	15,000	(25,161)	32,994	7,833	-	-
Title I - 2021/22	-	-	-	-	-	154,558	163,436	-	(8,878)
Title Iv -	-	-	-	-	-	-	50	-	(50)
Idea Part B - Fy22	-	-	-	-	-	737,865	983,297	-	(245,432)
Spec Ed Preschool	-	-	-	-	-	-	30,414	-	(30,414)
Preschool Fy20	-	11,953	11,953	-	-	-	-	-	-
2020 Part B	(145,697)	895,526	756,334	-	(6,505)	-	(7,190)	-	685
Idea Part B - Fy21	-	788,464	897,561	-	(109,097)	772,597	673,396	-	(9,896)
Spec Ed Preschool - 2021	-	17,997	17,997	-	-	29,665	29,665	-	-
Idea Special Education Grant 19	(124,780)	118,816	(5,964)	-	-	-	-	-	-
Title Iv 2018 19	(495)	155	(340)	-	-	-	-	-	-
Ohio Title Iv	(4,572)	14,193	2,646	-	6,975	-	6,287	-	688
Title Iv 2019	(844)	10,729	14,731	-	(4,846)	5,672	747	-	79
Title Iv	-	-	4,164	-	(4,164)	4,164	-	-	-
Title Iv 2020	-	10,731	10,731	-	-	1,902	1,934	-	(32)
Medicaid	(802)	99,191	3,887	-	94,502	107,070	14,950	-	186,622
Title II Fy18	(2,701)	14,658	11,957	-	-	-	-	-	-
Title II - Fy2019	(37)	42,733	45,440	-	(2,744)	2,744	-	-	-
Title II - Fy2020	-	31,626	19,538	(15,000)	(2,912)	8,135	5,223	-	-
Nesp	-	2,637	2,637	-	-	-	-	-	-
ESSER III	-	-	15,708	-	(15,708)	253,759	471,422	-	(233,371)
ESSER II	-	-	309,425	-	(309,425)	267,898	267,786	-	(309,313)
Cares Act	-	144,422	152,933	-	(8,511)	39,308	36,236	-	(5,439)
Ohio Cares Act	-	26,946	26,946	-	-	275	-	-	275
Ohio Coronavirus Relief	-	4,072	4,072	-	-	-	-	-	-
Geer	-	58,082	104,327	-	(46,245)	49,418	3,173	-	-

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021		Other Financing Sources (Uses)		Cash and Investments 06-30-2022	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Student Learning Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,271	\$ -	\$ (55,271)	\$ -
Cafeteria Prepay	19,424	90,016	87,649	-	21,791	87,002	58,917	(16,071)	33,805	-
Federal Tax	-	640,635	640,635	-	-	647,296	647,296	-	-	-
Social Security-Certified	-	418,220	418,220	-	-	419,654	419,654	-	-	-
Social Security-Non Cert	-	207,450	207,450	-	-	210,372	210,372	-	-	-
Indiana State Tax	15,963	227,528	221,945	-	21,546	229,094	231,116	-	19,524	-
Ohio State Tax	1,384	20,429	19,730	-	2,083	23,666	23,175	-	2,574	-
County Tax	9,293	139,164	134,498	-	13,959	147,148	148,211	-	12,896	-
Health Insurance	10,374	272,276	260,336	-	22,314	207,057	198,410	-	30,961	-
American Fidelity Assurance	621	9,191	9,162	-	650	14,766	14,276	-	1,140	-
Child Support	-	13,113	13,113	-	-	8,884	8,884	-	-	-
Garnishment	-	13,382	13,382	-	-	5,617	5,617	-	-	-
Aflac	105	1,180	1,220	-	65	1,180	1,180	-	65	-
National Insurance - Ltd	(719)	20,470	17,376	-	2,375	20,797	17,989	-	5,183	-
Madison National - Life	(72)	3,293	3,296	-	(75)	3,442	3,487	-	(120)	-
Usaa Life Ins	2,600	12,480	12,480	-	2,600	12,480	12,480	-	2,600	-
United Way	-	130	130	-	-	330	330	-	-	-
Axa Equitable	2,700	13,680	13,680	-	2,700	13,680	13,680	-	2,700	-
Aig Valic	6,428	76,142	74,869	-	7,701	91,005	89,533	-	9,173	-
American Fidelity Annuity	365	4,380	4,380	-	365	4,680	4,655	-	390	-
American Fidelity Cancer	5,791	83,185	82,859	-	6,117	81,461	78,832	-	8,746	-
American Fidelity Flex	265	3,230	3,226	-	269	480	709	-	40	-
American Fidelity Hsa	-	12,688	12,688	-	-	18,372	18,372	-	-	-
Vision	298	2,866	3,061	-	103	3,144	2,989	-	258	-
Dental	(4,431)	34,614	34,487	-	(4,304)	36,494	36,107	-	(3,917)	-
Texas Life	1,369	31,982	31,270	-	2,081	35,534	35,558	-	2,057	-
Fringe Benefits	-	1,522	1,522	-	-	1,471	1,471	-	-	-
Totals	\$ 5,174,195	\$ 20,811,986	\$ 20,455,719	\$ -	\$ 5,530,462	\$ 20,981,334	\$ 20,006,647	\$ 2,000,000	\$ 8,505,149	\$ -

See notes to financial statement.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 NOTES TO FINANCIAL STATEMENT
 As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 – RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The payroll clearing fund which was previously reported in the aggregate amount of \$52,334 at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

	Amount
Indiana State Tax	\$ 15,963
Ohio State Tax	1,384
County Tax	9,293
Health Insurance	10,374
American Fidelity Assurance	621
Aflac	105
National Insurance - Ltd	(719)
Madison National - Life	(72)
Usaa Life Ins	2,600
Axa Equitable	2,700
Aig Valic	6,428
American Fidelity Annuity	365
American Fidelity Cancer	5,791
American Fidelity Flex	265
Vision	298
Dental	(4,431)
Texas Life	1,369
	\$ 52,334

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the UCHS Spanish Academic Team, TBRI, Health Insurance, Child Support, Madison National – Life, and Dental funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into capital leases with the Union County School Building Corporation (the lessor.) The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022, totaled \$1,915,784 and \$1,808,600, respectively.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SUPPLEMENTARY INFORMATION

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Pension Debt	Operations	Rainy Day	Construction	Cafeteria	Textbook	Levy Excess	Joint Services	Les - Author Visit Program
Cash and investments - beginning	\$ 1,359,492	\$ 669,555	\$ 21,259	\$ 2,019,249	\$ 1,071,688	\$ -	\$ 78,446	\$ 121,211	\$ 1,764	\$ 33,987	\$ 469
Receipts:											
Local sources	1,077,539	2,047,258	160,822	3,188,868	-	-	135,731	146,763	-	75,376	-
Intermediate sources	-	-	-	590	-	-	-	-	-	-	-
State sources	8,147,376	-	-	-	-	-	6,057	-	-	-	-
Federal sources	-	-	-	-	-	-	601,223	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	19,848	-	-	31,331	-	-	16,958	294	-	14,520	-
Total receipts	9,244,763	2,047,258	160,822	3,220,789	-	-	759,969	147,057	-	89,896	-
Disbursements:											
Instruction	6,101,374	-	-	-	-	-	-	-	-	958	-
Support services	1,981,874	-	-	3,635,297	-	-	-	252,196	-	60,555	-
Noninstructional services	144,654	-	-	-	-	-	745,899	-	-	11,109	-
Facilities acquisition and construction	-	-	-	286,677	-	-	-	-	-	-	-
Debt services	-	1,915,784	133,547	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,227,902	1,915,784	133,547	3,921,974	-	-	745,899	252,196	-	72,622	-
Excess (deficiency) of receipts over disbursements	1,016,861	131,474	27,275	(701,185)	-	-	14,070	(105,139)	-	17,274	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	700,000	-	-	-	146,770	-	-	-
Transfers out	(700,000)	(146,770)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(700,000)	(146,770)	-	700,000	-	-	-	146,770	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	316,861	(15,296)	27,275	(1,185)	-	-	14,070	41,631	-	17,274	-
Cash and investments - ending	\$ 1,676,353	\$ 654,259	\$ 48,534	\$ 2,018,064	\$ 1,071,688	\$ -	\$ 92,516	\$ 162,842	\$ 1,764	\$ 51,261	\$ 469

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Uchs Academic Team	Uchs Model Leg	Student Care	Lions Club - Pay It Forward	Uchs - Special Ed	Uchs Spanish Academic Team	Ucms Friday Club	Les - Lifeskills	Tutor U	After Prom	Ms - Njhs
Cash and investments - beginning	\$ 2,056	\$ 554	\$ 646	\$ 200	\$ 628	\$ 121	\$ 140	\$ 500	\$ -	\$ -	\$ 140
Receipts:											
Local sources	1,500	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,500	-	-	-	-	-	-	-	-	-	-
Disbursements:											
Instruction	1,129	-	-	-	-	140	-	-	-	-	140
Support services	-	-	470	99	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,129	-	470	99	-	140	-	-	-	-	140
Excess (deficiency) of receipts over disbursements	371	-	(470)	(99)	-	(140)	-	-	-	-	(140)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	371	-	(470)	(99)	-	(140)	-	-	-	-	(140)
Cash and investments - ending	\$ 2,427	\$ 554	\$ 176	\$ 101	\$ 628	\$ (19)	\$ 140	\$ 500	\$ -	\$ -	\$ -

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Local Security Grant	Cc Water Bottle Fillers	Tbri	Ms Jack Thompson	Gleaners	Library	Ms - Special Ed Sensory Center	Education Fund (Plates)	Donations	Social Work - Hygiene Bank	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,806	\$ 100	\$ -	\$ 2,825
Receipts:											
Local sources	2,250	2,039	25,154	-	-	-	-	-	1,000	530	-
Intermediate sources	-	-	-	-	-	-	-	113	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	9,957
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,250	2,039	25,154	-	-	-	-	113	1,000	530	9,957
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	9,515
Support services	2,250	2,039	3,005	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,250	2,039	3,005	-	-	-	-	-	-	-	9,515
Excess (deficiency) of receipts over disbursements	-	-	22,149	-	-	-	-	113	1,000	530	442
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	22,149	-	-	-	-	113	1,000	530	442
Cash and investments - ending	\$ -	\$ -	\$ 22,149	\$ -	\$ -	\$ -	\$ -	\$ 12,919	\$ 1,100	\$ 530	\$ 3,267

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Special Ed Excess Cost	Preschool	Medicaid Reimbursement	School Safety Grant	In Early Literacy	Nesp	Career And Technical Performance	Performance Based Awards	High Ability Fy22	High Ability	Connectivity
Cash and investments - beginning	\$ 12,486	\$ -	\$ 565	\$ -	\$ -	\$ -	\$ 8,889	\$ -	\$ -	\$ 18,529	\$ 11,083
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	450	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	22,523	-	9,955	35,431	-	-	-	48,592	-	24,781	7,909
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	22,523	-	9,955	35,431	-	-	-	48,592	-	25,231	7,909
Disbursements:											
Instruction	26,702	-	-	-	2,899	-	-	48,592	-	23,581	-
Support services	-	-	-	44,900	-	-	-	-	-	581	10,295
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,702	-	-	44,900	2,899	-	-	48,592	-	24,162	10,295
Excess (deficiency) of receipts over disbursements	(4,179)	-	9,955	(9,469)	(2,899)	-	-	-	-	1,069	(2,386)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,179)	-	9,955	(9,469)	(2,899)	-	-	-	-	1,069	(2,386)
Cash and investments - ending	\$ 8,307	\$ -	\$ 10,520	\$ (9,469)	\$ (2,899)	\$ -	\$ 8,889	\$ -	\$ -	\$ 19,598	\$ 8,697

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Ohio Tutoring	David C Ford - Technology	Ohio Title I	Ohio Idea	Ohio Reap	Ohio Ecse	Ohio Title li	Ohio Security	Ohio Eoec	Title I Fy20	Title I - 2020/21
Cash and investments - beginning	\$ (1,614)	\$ -	\$ -	\$ -	\$ (10,449)	\$ -	\$ -	\$ -	\$ -	\$ (54,960)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	38,980	20,143	-	37	9,186	-	831	55,673	163,608
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,614	-	-	-	10,499	-	-	2,500	-	-	-
Total receipts	1,614	-	38,980	20,143	10,499	37	9,186	2,500	831	55,673	163,608
Disbursements:											
Instruction	-	9,996	38,980	20,143	-	37	4,024	-	157	713	203,769
Support services	-	-	-	-	-	-	-	2,292	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,996	38,980	20,143	-	37	4,024	2,292	157	713	203,769
Excess (deficiency) of receipts over disbursements	1,614	(9,996)	-	-	10,499	-	5,162	208	674	54,960	(40,161)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	15,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	15,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,614	(9,996)	-	-	10,499	-	5,162	208	674	54,960	(25,161)
Cash and investments - ending	\$ -	\$ (9,996)	\$ -	\$ -	\$ 50	\$ -	\$ 5,162	\$ 208	\$ 674	\$ -	\$ (25,161)

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title I - 2021/22	Title Iv -	Idea Part B - Fy22	Spec Ed Preschool	Preschool Fy20	2020 Part B	Idea Part B - Fy21	Spec Ed Preschool - 2021	Idea Special Education Grant 19	Title Iv 2018 19	Ohio Title Iv
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (145,697)	\$ -	\$ -	\$ (124,780)	\$ (495)	\$ (4,572)
Receipts:											
Local sources	-	-	-	-	-	685	740	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	11,953	-	-	-	-	-	-
Federal sources	-	-	-	-	-	894,841	787,724	17,997	118,816	155	14,193
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	11,953	895,526	788,464	17,997	118,816	155	14,193
Disbursements:											
Instruction	-	-	-	-	11,953	19,820	47,377	17,997	-	(340)	2,646
Support services	-	-	-	-	-	731,715	850,184	-	(5,964)	-	-
Noninstructional services	-	-	-	-	-	4,799	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	11,953	756,334	897,561	17,997	(5,964)	(340)	2,646
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	139,192	(109,097)	-	124,780	495	11,547
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	139,192	(109,097)	-	124,780	495	11,547
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,505)	\$ (109,097)	\$ -	\$ -	\$ -	\$ 6,975

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title Iv 2019	Title Iv	Title Iv 2020	Medicaid	Title Ii Fy18	Title Ii - Fy2019	Title Ii - Fy2020	Nesp	ESSER III	ESSER II	Cares Act
Cash and investments - beginning	\$ (844)	\$ -	\$ -	\$ (802)	\$ (2,701)	\$ (37)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	190	-	-	-	-	-	-	-	-	-	309
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	2,637	-	-	-
Federal sources	10,539	-	10,731	99,191	14,658	42,733	31,626	-	-	-	144,113
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	10,729	-	10,731	99,191	14,658	42,733	31,626	2,637	-	-	144,422
Disbursements:											
Instruction	13,231	2,299	10,731	603	8,208	45,440	19,538	2,637	7,138	105,281	6,652
Support services	1,500	1,865	-	3,284	3,749	-	-	-	8,570	204,144	146,281
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,731	4,164	10,731	3,887	11,957	45,440	19,538	2,637	15,708	309,425	152,933
Excess (deficiency) of receipts over disbursements	(4,002)	(4,164)	-	95,304	2,701	(2,707)	12,088	-	(15,708)	(309,425)	(8,511)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(15,000)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(15,000)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,002)	(4,164)	-	95,304	2,701	(2,707)	(2,912)	-	(15,708)	(309,425)	(8,511)
Cash and investments - ending	\$ (4,846)	\$ (4,164)	\$ -	\$ 94,502	\$ -	\$ (2,744)	\$ (2,912)	\$ -	\$ (15,708)	\$ (309,425)	\$ (8,511)

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Ohio Cares Act	Ohio Coronavirus Relief	Geer	Student Learning Recovery	Cafeteria Prepay	Federal Tax	Social Security- Certified	Social Security- Non Cert	Indiana State Tax	Ohio State Tax	County Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 19,424	\$ -	\$ -	\$ -	\$ 15,963	\$ 1,384	\$ 9,293
Receipts:											
Local sources	-	-	-	-	90,003	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	26,946	4,072	58,082	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13	640,635	418,220	207,450	227,528	20,429	139,164
Total receipts	26,946	4,072	58,082	-	90,016	640,635	418,220	207,450	227,528	20,429	139,164
Disbursements:											
Instruction	-	-	1,000	-	-	-	-	-	-	-	-
Support services	26,946	4,072	103,327	-	595	-	-	-	-	-	-
Noninstructional services	-	-	-	-	87,054	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	640,635	418,220	207,450	221,945	19,730	134,498
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,946	4,072	104,327	-	87,649	640,635	418,220	207,450	221,945	19,730	134,498
Excess (deficiency) of receipts over disbursements	-	-	(46,245)	-	2,367	-	-	-	5,583	699	4,666
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(46,245)	-	2,367	-	-	-	5,583	699	4,666
Cash and investments - ending	\$ -	\$ -	\$ (46,245)	\$ -	\$ 21,791	\$ -	\$ -	\$ -	\$ 21,546	\$ 2,083	\$ 13,959

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UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Health Insurance	American Fidelity Assurance	Child Support	Garnishment	Aflac	National Insurance - Ltd	Madison National - Life	Usaa Life Ins	United Way	Axa Equitable	Aig Valic
Cash and investments - beginning	\$ 10,374	\$ 621	\$ -	\$ -	\$ 105	\$ (719)	\$ (72)	\$ 2,600	\$ -	\$ 2,700	\$ 6,428
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	272,276	9,191	13,113	13,382	1,180	20,470	3,293	12,480	130	13,680	76,142
Total receipts	272,276	9,191	13,113	13,382	1,180	20,470	3,293	12,480	130	13,680	76,142
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	260,336	9,162	13,113	13,382	1,220	17,376	3,296	12,480	130	13,680	74,869
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	260,336	9,162	13,113	13,382	1,220	17,376	3,296	12,480	130	13,680	74,869
Excess (deficiency) of receipts over disbursements	11,940	29	-	-	(40)	3,094	(3)	-	-	-	1,273
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,940	29	-	-	(40)	3,094	(3)	-	-	-	1,273
Cash and investments - ending	\$ 22,314	\$ 650	\$ -	\$ -	\$ 65	\$ 2,375	\$ (75)	\$ 2,600	\$ -	\$ 2,700	\$ 7,701

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	American Fidelity Annuity	American Fidelity Cancer	American Fidelity Flex	American Fidelity Hsa	Vision	Dental	Texas Life	Fringe Benefits	Totals
Cash and investments - beginning	\$ 365	\$ 5,791	\$ 265	\$ -	\$ 298	\$ (4,431)	\$ 1,369	\$ -	\$ 5,174,195
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,957,207
Intermediate sources	-	-	-	-	-	-	-	-	703
State sources	-	-	-	-	-	-	-	-	8,327,171
Federal sources	-	-	-	-	-	-	-	-	3,166,098
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	4,380	83,185	3,230	12,688	2,866	34,614	31,982	1,522	2,360,807
Total receipts	4,380	83,185	3,230	12,688	2,866	34,614	31,982	1,522	20,811,986
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,815,060
Support services	-	-	-	-	-	-	-	-	8,076,121
Noninstructional services	-	-	-	-	-	-	-	-	993,515
Facilities acquisition and construction	-	-	-	-	-	-	-	-	286,677
Debt services	-	-	-	-	-	-	-	-	2,049,331
Nonprogrammed charges	4,380	82,859	3,226	12,688	3,061	34,487	31,270	1,522	2,235,015
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,380	82,859	3,226	12,688	3,061	34,487	31,270	1,522	20,455,719
Excess (deficiency) of receipts over disbursements	-	326	4	-	(195)	127	712	-	356,267
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	861,770
Transfers out	-	-	-	-	-	-	-	-	(861,770)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	326	4	-	(195)	127	712	-	356,267
Cash and investments - ending	\$ 365	\$ 6,117	\$ 269	\$ -	\$ 103	\$ (4,304)	\$ 2,081	\$ -	\$ 5,530,462

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education	Debt Service	Pension Debt	Operations	Rainy Day	Construction	Cafeteria	Textbook	Levy Excess	Joint Services	Les - Author Visit Program
Cash and investments - beginning	\$ 1,676,353	\$ 654,259	\$ 48,534	\$ 2,018,064	\$ 1,071,688	\$ -	\$ 92,516	\$ 162,842	\$ 1,764	\$ 51,261	\$ 469
Receipts:											
Local sources	1,048,623	2,043,150	152,840	3,055,350	-	-	58,877	63,862	-	-	-
Intermediate sources	-	-	-	556	-	-	-	-	-	-	-
State sources	8,398,749	-	-	-	-	-	5,741	53,300	-	-	-
Federal sources	-	-	-	-	-	-	801,422	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,207	-	-	9,629	-	-	6,332	882	-	93,580	-
Total receipts	9,458,579	2,043,150	152,840	3,065,535	-	-	872,372	118,044	-	93,580	-
Disbursements:											
Instruction	5,961,943	-	-	-	-	-	-	-	-	-	-
Support services	1,792,980	-	-	3,554,380	-	-	-	36,077	-	70,429	-
Noninstructional services	142,188	-	-	22,400	-	-	810,755	-	-	(23)	-
Facilities acquisition and construction	-	3,400	-	264,937	-	10,927	-	-	-	-	-
Debt services	-	1,808,600	132,412	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,897,111	1,812,000	132,412	3,841,717	-	10,927	810,755	36,077	-	70,406	-
Excess (deficiency) of receipts over disbursements	1,561,468	231,150	20,428	(776,182)	-	(10,927)	61,617	81,967	-	23,174	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	2,000,000	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	420,969	-	-	16,071	154,892	-	-	-
Transfers out	(400,000)	(154,892)	-	-	-	-	(20,969)	-	-	-	-
Total other financing sources (uses)	(400,000)	(154,892)	-	420,969	-	2,000,000	(4,898)	154,892	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,161,468	76,258	20,428	(355,213)	-	1,989,073	56,719	236,859	-	23,174	-
Cash and investments - ending	\$ 2,837,821	\$ 730,517	\$ 68,962	\$ 1,662,851	\$ 1,071,688	\$ 1,989,073	\$ 149,235	\$ 399,701	\$ 1,764	\$ 74,435	\$ 469

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UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Uchs Academic Team	Uchs Model Leg	Student Care	Lions Club - Pay It Forward	Uchs - Special Ed	Uchs Spanish Academic Team	Ucms Friday Club	Les - Lifeskills	Tutor U	After Prom	Ms - Njhs
Cash and investments - beginning	\$ 2,427	\$ 554	\$ 176	\$ 101	\$ 628	\$ (19)	\$ 140	\$ 500	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	500	500	-	-	-	-	-	5,500	-	140
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	500	-
Total receipts	-	500	500	-	-	-	-	-	5,500	500	140
Disbursements:											
Instruction	1,023	-	-	-	-	-	-	37	5,444	-	140
Support services	-	-	326	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	500	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,023	-	326	-	-	-	-	37	5,444	500	140
Excess (deficiency) of receipts over disbursements	(1,023)	500	174	-	-	-	-	(37)	56	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,023)	500	174	-	-	-	-	(37)	56	-	-
Cash and investments - ending	\$ 1,404	\$ 1,054	\$ 350	\$ 101	\$ 628	\$ (19)	\$ 140	\$ 463	\$ 56	\$ -	\$ -

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Local Security Grant	Cc Water Bottle Fillers	Tbri	Ms Jack Thompson	Gleaners	Library	Ms - Special Ed Sensory Center	Education Fund (Plates)	Donations	Social Work - Hygiene Bank	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ 22,149	\$ -	\$ -	\$ -	\$ -	\$ 12,919	\$ 1,100	\$ 530	\$ 3,267
Receipts:											
Local sources	-	-	-	4,510	4,893	2,000	1,200	-	550	-	-
Intermediate sources	-	-	-	-	-	-	-	94	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	15,355
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,510	4,893	2,000	1,200	94	550	-	15,355
Disbursements:											
Instruction	-	-	-	-	-	-	996	-	-	-	18,150
Support services	-	-	24,149	-	3,646	1,922	-	-	-	-	4
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	24,149	-	3,646	1,922	996	-	-	-	18,154
Excess (deficiency) of receipts over disbursements	-	-	(24,149)	4,510	1,247	78	204	94	550	-	(2,799)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(24,149)	4,510	1,247	78	204	94	550	-	(2,799)
Cash and investments - ending	\$ -	\$ -	\$ (2,000)	\$ 4,510	\$ 1,247	\$ 78	\$ 204	\$ 13,013	\$ 1,650	\$ 530	\$ 468

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Special Ed Excess Cost	Preschool	Medicaid Reimbursement	School Safety Grant	In Early Literacy	Nesp	Career And Technical Performance	Performance Based Awards	High Ability Fy22	High Ability	Connectivity
Cash and investments - beginning	\$ 8,307	\$ -	\$ 10,520	\$ (9,469)	\$ (2,899)	\$ -	\$ 8,889	\$ -	\$ -	\$ 19,598	\$ 8,697
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	1,765	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	77,713	-	-	-	-	848	-	47,131	-	27,835	12,322
Federal sources	-	100,000	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	77,713	100,000	-	-	-	848	-	47,131	-	29,600	12,322
Disbursements:											
Instruction	84,415	24,569	-	-	-	848	3,050	46,514	3,084	20,062	-
Support services	-	-	-	(9,469)	-	-	-	-	-	662	38,169
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	84,415	24,569	-	(9,469)	-	848	3,050	46,514	3,084	20,724	38,169
Excess (deficiency) of receipts over disbursements	(6,702)	75,431	-	9,469	-	-	(3,050)	617	(3,084)	8,876	(25,847)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,702)	75,431	-	9,469	-	-	(3,050)	617	(3,084)	8,876	(25,847)
Cash and investments - ending	\$ 1,605	\$ 75,431	\$ 10,520	\$ -	\$ (2,899)	\$ -	\$ 5,839	\$ 617	\$ (3,084)	\$ 28,474	\$ (17,150)

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Ohio Tutoring	David C Ford - Technology	Ohio Title I	Ohio Idea	Ohio Reap	Ohio Ecse	Ohio Title Ii	Ohio Security	Ohio Eoec	Title I Fy20	Title I - 2020/21
Cash and investments - beginning	\$ -	\$ (9,996)	\$ -	\$ -	\$ 50	\$ -	\$ 5,162	\$ 208	\$ 674	\$ -	\$ (25,161)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	12,000	-	-	-	-	-	-	-	-	-
Federal sources	-	-	38,247	-	-	38	5,339	-	1,291	-	32,994
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	23,833	-	-	-	-	-	-
Total receipts	-	12,000	38,247	-	23,833	38	5,339	-	1,291	-	32,994
Disbursements:											
Instruction	-	-	38,350	22,289	-	-	10,513	-	-	-	7,833
Support services	-	2,004	-	-	23,643	-	-	2,298	674	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,004	38,350	22,289	23,643	-	10,513	2,298	674	-	7,833
Excess (deficiency) of receipts over disbursements	-	9,996	(103)	(22,289)	190	38	(5,174)	(2,298)	617	-	25,161
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,996	(103)	(22,289)	190	38	(5,174)	(2,298)	617	-	25,161
Cash and investments - ending	\$ -	\$ -	\$ (103)	\$ (22,289)	\$ 240	\$ 38	\$ (12)	\$ (2,090)	\$ 1,291	\$ -	\$ -

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title I - 2021/22	Title Iv -	Idea Part B - Fy22	Spec Ed Preschool	Preschool Fy20	2020 Part B	Idea Part B - Fy21	Spec Ed Preschool - 2021	Idea Special Education Grant 19	Title Iv 2018 19	Ohio Title Iv
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,505)	\$ (109,097)	\$ -	\$ -	\$ -	\$ 6,975
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	154,558	-	737,865	-	-	-	772,597	29,665	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	154,558	-	737,865	-	-	-	772,597	29,665	-	-	-
Disbursements:											
Instruction	163,436	50	42,916	30,414	-	-	25,573	29,665	-	-	6,287
Support services	-	-	940,381	-	-	(7,190)	647,823	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	163,436	50	983,297	30,414	-	(7,190)	673,396	29,665	-	-	6,287
Excess (deficiency) of receipts over disbursements	(8,878)	(50)	(245,432)	(30,414)	-	7,190	99,201	-	-	-	(6,287)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,878)	(50)	(245,432)	(30,414)	-	7,190	99,201	-	-	-	(6,287)
Cash and investments - ending	\$ (8,878)	\$ (50)	\$ (245,432)	\$ (30,414)	\$ -	\$ 685	\$ (9,896)	\$ -	\$ -	\$ -	\$ 688

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title Iv 2019	Title Iv	Title Iv 2020	Medicaid	Title Ii Fy18	Title Ii - Fy2019	Title Ii - Fy2020	Nesp	ESSER III	ESSER II	Cares Act
Cash and investments - beginning	\$ (4,846)	\$ (4,164)	\$ -	\$ 94,502	\$ -	\$ (2,744)	\$ (2,912)	\$ -	\$ (15,708)	\$ (309,425)	\$ (8,511)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	5,672	4,164	1,902	107,070	-	2,744	8,135	-	253,759	267,898	39,308
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,672	4,164	1,902	107,070	-	2,744	8,135	-	253,759	267,898	39,308
Disbursements:											
Instruction	747	-	-	7,093	-	-	5,223	-	207,123	42,752	148
Support services	-	-	1,934	7,857	-	-	-	-	264,299	93,130	36,088
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	131,904	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	747	-	1,934	14,950	-	-	5,223	-	471,422	267,786	36,236
Excess (deficiency) of receipts over disbursements	4,925	4,164	(32)	92,120	-	2,744	2,912	-	(217,663)	112	3,072
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,925	4,164	(32)	92,120	-	2,744	2,912	-	(217,663)	112	3,072
Cash and investments - ending	\$ 79	\$ -	\$ (32)	\$ 186,622	\$ -	\$ -	\$ -	\$ -	\$ (233,371)	\$ (309,313)	\$ (5,439)

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Ohio Cares Act	Ohio Coronavirus Relief	Geer	Student Learning Recovery	Cafeteria Prepay	Federal Tax	Social Security- Certified	Social Security- Non Cert	Indiana State Tax	Ohio State Tax	County Tax
Cash and investments - beginning	\$ -	\$ -	\$ (46,245)	\$ -	\$ 21,791	\$ -	\$ -	\$ -	\$ 21,546	\$ 2,083	\$ 13,959
Receipts:											
Local sources	-	-	-	-	87,002	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	275	-	49,418	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	647,296	419,654	210,372	229,094	23,666	147,148
Total receipts	275	-	49,418	-	87,002	647,296	419,654	210,372	229,094	23,666	147,148
Disbursements:											
Instruction	-	-	2,856	-	-	-	-	-	-	-	-
Support services	-	-	317	55,271	157	-	-	-	-	-	-
Noninstructional services	-	-	-	-	58,760	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	647,296	419,654	210,372	231,116	23,175	148,211
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,173	55,271	58,917	647,296	419,654	210,372	231,116	23,175	148,211
Excess (deficiency) of receipts over disbursements	275	-	46,245	(55,271)	28,085	-	-	-	(2,022)	491	(1,063)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(16,071)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(16,071)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	275	-	46,245	(55,271)	12,014	-	-	-	(2,022)	491	(1,063)
Cash and investments - ending	\$ 275	\$ -	\$ -	\$ (55,271)	\$ 33,805	\$ -	\$ -	\$ -	\$ 19,524	\$ 2,574	\$ 12,896

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Health Insurance	American Fidelity Assurance	Child Support	Garnishment	Aflac	National Insurance - Ltd	Madison National - Life	Usaa Life Ins	United Way	Axa Equitable	Aig Valic
Cash and investments - beginning	\$ 22,314	\$ 650	\$ -	\$ -	\$ 65	\$ 2,375	\$ (75)	\$ 2,600	\$ -	\$ 2,700	\$ 7,701
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	207,057	14,766	8,884	5,617	1,180	20,797	3,442	12,480	330	13,680	91,005
Total receipts	207,057	14,766	8,884	5,617	1,180	20,797	3,442	12,480	330	13,680	91,005
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	198,410	14,276	8,884	5,617	1,180	17,989	3,487	12,480	330	13,680	89,533
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	198,410	14,276	8,884	5,617	1,180	17,989	3,487	12,480	330	13,680	89,533
Excess (deficiency) of receipts over disbursements	8,647	490	-	-	-	2,808	(45)	-	-	-	1,472
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,647	490	-	-	-	2,808	(45)	-	-	-	1,472
Cash and investments - ending	\$ 30,961	\$ 1,140	\$ -	\$ -	\$ 65	\$ 5,183	\$ (120)	\$ 2,600	\$ -	\$ 2,700	\$ 9,173

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	American Fidelity Annuity	American Fidelity Cancer	American Fidelity Flex	American Fidelity Hsa	Vision	Dental	Texas Life	Fringe Benefits	Totals
Cash and investments - beginning	\$ 365	\$ 6,117	\$ 269	\$ -	\$ 103	\$ (4,304)	\$ 2,081	\$ -	\$ 5,530,462
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,531,262
Intermediate sources	-	-	-	-	-	-	-	-	650
State sources	-	-	-	-	-	-	-	-	8,650,994
Federal sources	-	-	-	-	-	-	-	-	3,414,361
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	4,680	81,461	480	18,372	3,144	36,494	35,534	1,471	2,384,067
Total receipts	4,680	81,461	480	18,372	3,144	36,494	35,534	1,471	20,981,334
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,813,543
Support services	-	-	-	-	-	-	-	-	7,581,961
Noninstructional services	-	-	-	-	-	-	-	-	1,034,580
Facilities acquisition and construction	-	-	-	-	-	-	-	-	411,168
Debt services	-	-	-	-	-	-	-	-	1,941,012
Nonprogrammed charges	4,655	78,832	709	18,372	2,989	36,107	35,558	1,471	2,224,383
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,655	78,832	709	18,372	2,989	36,107	35,558	1,471	20,006,647
Excess (deficiency) of receipts over disbursements	25	2,629	(229)	-	155	387	(24)	-	974,687
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	2,000,000
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	591,932
Transfers out	-	-	-	-	-	-	-	-	(591,932)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25	2,629	(229)	-	155	387	(24)	-	2,974,687
Cash and investments - ending	\$ 390	\$ 8,746	\$ 40	\$ -	\$ 258	\$ (3,917)	\$ 2,057	\$ -	\$ 8,505,149

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 141,496	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Union County School Building Corporation	Series 2016	\$ 585,000	7/15/2016	1/15/2024
Union County School Building Corporation	Series 2018	1,225,000	12/11/2018	12/31/2024
Union County School Building Corporation	Series 2022	<u>905,000</u>	7/15/2023	1/15/2031
Total governmental activities		<u>2,715,000</u>		
Total of annual lease payments		<u>\$ 2,715,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Pension Bond	<u>\$ 310,000</u>	<u>\$ 120,000</u>
Totals		<u>\$ 310,000</u>	<u>\$ 120,000</u>

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 169,085
Buildings	23,940,480
Machinery, equipment, and vehicles	10,139,133
Construction in progress	3,015,000
Books and other	<u>2,384,984</u>
Total governmental activities	<u>39,648,682</u>
Total capital assets	<u>\$ 39,648,682</u>

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 6-30-20 to 6-30-22
Department of Agriculture						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2021, FY2022	\$ 12,176	\$ 159,364	\$ 171,540
National School Lunch Program		10.555	FY2021, FY2022	69,681	619,110	688,791
Commodities		10.555	FY2021, FY2022	61,958	80,093	142,051
Summer Food Service Program for Children		10.559	FY2021, FY2022	600,992	20,726	621,718
Total - Child Nutrition Cluster				<u>744,807</u>	<u>879,293</u>	<u>1,624,100</u>
Total - Department of Agriculture				<u>744,807</u>	<u>879,293</u>	<u>1,624,100</u>
Department of Education						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	19611-011-PN01	24,852	-	24,852
IDEA, Part B		84.027	20611-011-PN01	184,868	-	184,868
IDEA, Part B		84.027	21611-011-PN01	165,642	162,461	328,103
IDEA, Part B		84.027	22611-011-PN01	-	159,761	159,761
Total - Special Education Grants to States				<u>375,362</u>	<u>322,222</u>	<u>697,584</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	20619-011-PN01	2,880	-	2,880
IDEA, Preschool		84.173	21619-011-PN01	4,368	7,200	11,568
Total - Special Education Preschool Grants				<u>7,248</u>	<u>7,200</u>	<u>14,448</u>
Total - Special Education Cluster(IDEA)				<u>382,610</u>	<u>329,422</u>	<u>712,032</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A190014	55,673	-	55,673
Title I, Part A		84.010	S010A200014	163,608	32,994	196,602
Title I, Part A		84.010	S010A210014	-	154,558	154,558
Total - Title I Grants to Local Educational Agencies				<u>219,281</u>	<u>187,552</u>	<u>406,833</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	14,658	-	14,658
Title II, Part A		84.367	S367A190013	42,733	2,744	45,477
Title II, Part A		84.367	S367A200013	31,626	8,135	39,761
Total - Supporting Effective Instruction State Grants				<u>89,017</u>	<u>10,879</u>	<u>99,896</u>

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 6-30-20 to 6-30-22
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A180015	\$ 155	\$ -	\$ 155
Title IV, Part A		84.424	S424A190015	10,539	5,672	16,211
Title IV, Part A		84.424	S424A200015	10,731	1,902	12,633
Title IV, Part A		84.424	S424A210015	-	4,163	4,163
Total - Student Support and Academic Enrichment Program				<u>21,425</u>	<u>11,737</u>	<u>33,162</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200013	58,082	49,418	107,500
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	144,113	39,308	183,421
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	-	267,898	267,898
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	-	253,759	253,759
Total - COVID-19 - Education Stabilization Fund				<u>202,195</u>	<u>610,383</u>	<u>812,578</u>
Total - Department of Education				<u>914,528</u>	<u>1,149,973</u>	<u>2,064,501</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security	97.036	DR4515-IN	35,431	-	35,431
Total - Department of Homeland Security				<u>35,431</u>	<u>-</u>	<u>35,431</u>
Total federal awards expended				<u>\$ 1,694,766</u>	<u>\$ 2,029,266</u>	<u>\$ 3,724,032</u>

See accompanying notes to the schedule of expenditure of federal awards.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - SPECIAL EDUCATION COOPERATIVE

The School Corporation is a member of the East Central Indiana Special Services Cooperative and serves as its fiscal agent. As a result, some activity for the Special Education Cluster (IDEA) that is presented as receipts and disbursements in the financial statement is not presented on the SEFA for the School Corporation. This activity is reported on the SEFA of the member school corporations as appropriate.

NOTE 4 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Union County College Corner Joint School District
Union County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Union County College Corner Joint School District ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 24, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2022-001 and 2022-002 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 24, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Union County College Corner Joint School District
Union County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Union County College Corner Joint School District (the School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal program for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-003, 2022-004, and 2022-005 to be material weaknesses.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 24, 2023

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Annual Financial Report
Audit Finding: Material Weakness

Criteria: The Indiana State Board of Accounts is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

Accurate and timely recording of transactions..."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b)Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR. For fiscal year 2021, it was the first year the AFR was required to be prepared directly by the School Corporation instead of from semi-annual findings with Indiana Department of Education. There was not an appropriate review of the activity posted on the AFR.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2022-001 (Continued)

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period of July 1, 2020 through June 30, 2021, disbursements for the Connectivity fund were understated by \$10,000. The net impact on cash and investment balances reported in Gateway as of June 30, 2021 was an overstatement of \$10,000.
- 2) For the period of July 1, 2021 through June 30, 2022, disbursements and transfers, primarily related to the Cafeteria fund, were understated by \$827,407 and \$20,967, respectively. The net impact on cash and investment balances reported in Gateway as of June 30, 2022 was an overstatement of \$848,374.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement could remain undetected.

Identification as a repeat finding: No

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR Financial Statement Submission to ensure amounts reported are accurate and agree to underlying funds ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statements agree to the supporting ledger fund detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2022-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2022-002 (Continued)

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes: Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:
"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2022-002 (Continued)

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net understatement of the total federal awards expended on the SEFA by \$96,451 for the period July 1, 2020, through June 30, 2022:

1. The COVID-19 Governor’s Emergency Education Relief (GEER) Fund was omitted for both 2020-2021 and 2021-2022, which understated expenditures by \$58,082 and \$49,418, respectively, for a total impact of \$107,500.
2. Several additional grants had individually immaterial errors that resulted a net understatement of the total federal awards expended on the SEFA by \$11,049 for the period July 1, 2020 through June 30, 2022.

Additionally, the SEFA contained errors related to the Program Name, Assistance Listing Number, and Pass-Through (or Other) Identifying Number) for the Title I, Title II, and ESSER II grants. Errors in non-financial information could have a material impact on the major program determination during the audit process.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected.

Identification as a repeat finding, if applicable: Yes, see Finding 2020-001

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. This review should include a detailed tie out to federal receipts recorded within the funds ledger and non-financial information reported on the SEFA including Assistance Listing Numbers, Pass-Through Entity, and Pass-Through Numbers.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs

FINDING 2022-003

Subject: Child Nutrition Cluster – Reporting
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children
Assistance Listing Number: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY2021, FY2022
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the reporting compliance requirement.

Cause: The School Corporation's management had not developed a system of internal controls to ensure accurate information was presented in order to be in compliance with the reporting requirements.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of effective reviews could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by the review process not ensuring there was accurate reporting of the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: We noted that for one claim in a sample of four, there was no formal evidence of the sponsor claim reimbursement summary being reviewed by someone independent of who prepared the sponsor claim reimbursement summary prior to submission.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommend that the School Corporation establish a review control to verify the sponsor claim reimbursement summaries are correct and agree to the underlying detail. This review should be performed by someone other than the individual submitting the claims and we recommend this review be formally documented.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2022-004

Subject: Child Nutrition Cluster – Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children
Assistance Listing Number: 10.533, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement and Suspension and Debarment compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect: The failure to establish internal controls enabled noncompliance to go undetected. The failure to comply with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2022-004 (Continued)

Context: The School Corporation utilizes a purchasing cooperative to procure its key vendors for food service costs, however in some cases the School Corporation will handle their own additional procurements outside of the purchasing cooperative. During the audit period, there were three vendors for which the School made purchases between \$10,000 and \$150,000, which fell under the small purchase method for federal and state procurement regulations. For the one vendor selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements, which require three quotes to be obtained prior to entering into a transaction.

Additionally, the School Corporation was not able to provide verification that the vendor is not suspended or debarred.

Identification as a repeat finding, if applicable: Yes, see Finding 2020-002

Recommendation: We recommend that the School Corporation's management establish and implement control procedures to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement. This should include obtaining at least three quotes for any disbursements charged to a federal fund and ensuring suspension and debarment checks are performed and documented prior to entering into the transaction.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2022-005

Subject: COVID-19 – Education Stabilization Fund – Reporting
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

(Continued)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2022-005 (Continued)

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:
(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022.

For the first report, the amounts reported as expended did not agree to underlying expenditure records of the School Corporation. Per discussion with the Treasurer, the amount in the report included expenditures from outside of the reporting period, resulting in an overstatement of expenditures of approximately \$28,000.

Additionally, for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Identification as a repeat finding: No.

Recommendation: We recommended someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2020-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness, Noncompliance

Condition and Context

The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect or allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. The Child Nutrition Cluster expenditures were understated by \$246,114.
2. The Title I Grants to Local Educational Agencies expenditures were understated by \$130,894.
3. Several additional grants had individually immaterial errors that resulted in misstatements of expenditures of \$73,786, in total.
4. Other errors included incorrect program names and identifying numbers.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Status

Not resolved – see Finding 2022-002

FINDING 2020-002

Subject: Child Nutrition Cluster - Procurement

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, COVID-19 - School Breakfast Program,
National School Lunch Program, COVID-19 - National School Lunch Program,
Summer Food Service Program for Children, COVID-19 - Summer Food Service
Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2018-19, FY 2019-20

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Condition and Context

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the procurement requirements of the Procurement and Suspension and Debarment compliance requirement.

The School Corporation was a member of HPS LLC, a Group Purchasing Organization (GPO), which solicited, evaluated, and awarded bids for commodities and cafeteria products on behalf of its members. The Indiana Department of Education considered a GPO as a single source for the goods procured

by the members of the Service Center. Therefore, the price list provided by this organization for goods and

services counted as one of the required number of sources.

The School Corporation did not obtain price or rate quotations from additional qualified sources for the purchase of commodities and cafeteria products beyond those provided by the GPO. Therefore, the School Corporation did not obtain price or rate quotations from an adequate number of sources for purchases of goods or services exceeding \$10,000 which fell under the small purchase procedures. Additionally, no sealed bids were obtained for purchases of goods or services exceeding the \$150,000 simplified acquisition threshold.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Status

Not resolved – see Finding 2022-005

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CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
June 30, 2022

Finding 2022-001

Subject: Preparation of the Annual Financial Report
Audit Finding: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the period of July 1, 2020 through June 30, 2021, disbursements for the Connectivity fund were understated by \$10,000. The net impact on cash and investment balances reported in Gateway as of June 30, 2021 was an overstatement of \$10,000.
0. For the period of July 1, 2021 through June 30, 2022, disbursements and transfers, primarily related to the Cafeteria fund, were understated by \$827,407 and \$20,967, respectively. The net impact on cash and investment balances reported in Gateway as of June 30, 2022 was an overstatement of \$848,374.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The treasurer will prepare the AFR and have the deputy treasurer review and make any corrections to the information online prior to submission.

Responsible Party and Timeline for Completion:

Jennifer Blakley, Treasurer – this corrective action will be in place for the review of the FY2023 AFR.

FINDING 2022-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net understatement of the total federal awards expended on the SEFA by \$96,451 for the period July 1, 2020, through June 30, 2022:

1. The COVID-19 Governor's Emergency Education Relief (GEER) Fund was omitted for both 2020-2021 and 2021-2022, which understated expenditures by \$58,082 and \$49,418, respectively, for a total impact of \$107,500.

0. Several additional grants had individually immaterial errors that resulted a net understatement of the total federal awards expended on the SEFA by \$11,049 for the period July 1, 2020 through June 30, 2022.

Additionally, the SEFA contained errors related to the Program Name, Assistance Listing Number, and Pass-Through (or Other) Identifying Number) for the Title I, Title II, and ESSER II grants. Errors in non-financial information could have a material impact on the major program determination during the audit process.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The treasurer will prepare the SEFA and have the deputy treasurer review and make any corrections to the information online prior to submission.

Responsible Party and Timeline for Completion:

Jennifer Blakley, Treasurer – this corrective action will be in place for the review of the FY2023 SEFA.

FINDING 2022-003

Subject: Child Nutrition Cluster – Reporting
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children
Assistance Listing Number: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY2021, FY2022
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the reporting compliance requirement.

Context: We noted that for one claim in a sample of four, there was no formal evidence of the sponsor claim reimbursement summary being reviewed by someone independent of who prepared the sponsor claim reimbursement summary prior to submission.

Description of Corrective Action Plan: The food service director will have the treasurer, deputy treasurer, or an administrator review and sign off on the sponsor claim reimbursement summary prior to submission.

Responsible Party and Timeline for Completion:

Jenny Dunning, Food Service Director – this will be implemented immediately following the audit in March 2023.

FINDING 2022-004

Subject: Child Nutrition Cluster – Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.533, 10.555, 10.559

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement and Suspension and Debarment compliance requirements.

Context: The School Corporation utilizes a purchasing cooperative to procure its key vendors for food service costs, however in some cases the School Corporation will handle their own additional procurements outside of the purchasing cooperative. During the audit period, there were three vendors for which the School made purchases between \$10,000 and \$150,000, which fell under the small purchase method for federal and state procurement regulations. For the one vendor selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements, which require three quotes to be obtained prior to entering into a transaction.

Additionally, the School Corporation was not able to provide verification that the vendor is not suspended or debarred.

Description of Corrective Action Plan: The treasurer and food service director will work together to check suspension and debarment on any vendor receiving school funds in the amount of \$25,000 and over. This information will be reviewed and checked at the beginning of each school year and as needed with new vendors.

Responsible Party and Timeline for Completion:

Jennifer Blakley, Treasurer and Jenny Dunning, Food Service Director – this information was reviewed and printed from the SAM government website on 3/21/23 and will be kept by the food service director. This will be completed at the beginning of each school year and potential new vendors will be checked prior to becoming active.

FINDING 2022-005

Subject: COVID-19 – Education Stabilization Fund – Reporting
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022.

For the first report, the amounts reported as expended did not agree to underlying expenditure records of the School Corporation. Per discussion with the Treasurer, the amount in the report included expenditures from outside of the reporting period, resulting in an overstatement of expenditures of approximately \$28,000.

Additionally, for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Description of Corrective Action Plan: The treasurer will prepare the grant reporting and have the deputy treasurer review and make any corrections to the information online prior to submission.

Responsible Party and Timeline for Completion:

Jennifer Blakely, Treasurer, and Debbie Blevins, Deputy Treasurer – this corrective action will be implemented for all reporting requirements immediately following the audit in March 2023.