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April 12, 2023

To: The Officials of Daleville Community Schools
Daleville Community Schools
14300 W 2nd Street
Daleville, IN 47334

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Daleville Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 44 through 49. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 50 and 51.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Daleville Community Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads 'Tammy R White'.

Tammy R White, CPA
Deputy State Examiner

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tiffany Marquell	07-01-20 to 06-30-22
Superintendent of Schools	Robert Paul Garrison Greg Roach	07-01-20 to 06-30-21 07-01-21 to 06-30-22
President of the School Board	Patricia D Evans	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Daleville Community Schools (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 27, 2023

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Education	\$ 807,814	\$ 6,739,991	\$ 5,530,245	\$ (997,705)	\$ 1,019,855	\$ 7,143,793	\$ 5,747,211	\$ (1,265,500)	\$ 1,150,937
Debt Service	467,390	1,383,273	1,231,491	-	619,172	1,134,792	1,209,853	-	544,111
Operations	455,793	1,096,248	2,050,735	959,579	460,885	1,185,922	2,312,407	1,010,360	344,760
Local Rainy Day	244,240	-	-	-	244,240	-	-	241,851	486,091
Go Bond 2019-Construction	660,192	5,251	665,443	-	-	-	-	-	-
Go Bond 2022	-	-	-	-	-	9,200	135,941	910,800	784,059
School Lunch	(14,304)	794,895	631,134	-	149,457	558,398	659,220	39,811	88,446
Curricular Materials Rental	169,344	152,550	160,576	-	161,318	140,313	117,462	-	184,169
Levy Excess	27	-	-	-	27	-	-	-	27
Latch Key	79,868	50,572	67,414	-	63,026	50,756	37,533	-	76,249
By5 Jump Start Kdg	-	-	-	-	-	932	932	-	-
Donation-Wellness Committee	8,530	4,540	2,700	-	10,370	-	3,184	-	7,186
Indiana Virtual School	35,130	-	12,500	7,713	30,343	-	5,330	-	25,013
Indiana Virtual Pathways School	376,623	-	230,650	-	145,973	-	116,350	3,159	32,782
Donation - Misc. Income	10,692	1,886	-	-	12,578	199	1,733	-	11,044
Ipep Safety Grant 2021	-	2,280	558	-	1,722	-	1,314	-	408
Credit Card Rewards	-	-	-	-	-	2,100	-	-	2,100
Educational License Plates	653	74	-	-	727	38	-	-	765
Counseling Initiative Implem.	36,780	-	31,958	-	4,822	-	6,596	973	(801)
Counseling Initia/Plan/Grant	348	-	348	-	-	-	-	-	-
If You Build It/Ball Grant	23	-	23	-	-	-	-	-	-
Covid-19 Grant-Ball Foundation	6,801	1,902	7,550	-	1,153	-	643	-	510
Virtual Students Grants-Ia Payroll-G/F B	-	20,000	16,375	-	3,625	-	5,040	1,415	-
Daleville Hall Of Fame	-	1,000	-	-	1,000	-	1,000	-	-
2021 Excellence In Teaching-Melissa Cris	-	17,500	-	-	17,500	-	10,739	-	6,761
2021 Excellence In Teaching-Brittney Gar	-	1,500	-	-	1,500	-	-	-	1,500
Manufacturing Lab Project	-	5,000	-	-	5,000	-	5,000	-	-
Technology Skills/Maker Space Robotics-B	-	10,000	-	-	10,000	1,395	16,395	5,000	-
In-Mac	-	-	-	-	-	20,000	20,000	-	-
Ball Brothers-Fall 2021 Covid 19 Supplie	-	-	-	-	-	2,500	2,512	12	-
Food Service-Angel -Donations	1,018	1,065	-	-	2,083	-	148	-	1,935
Sustainability-Greenhouse-Farm-School	-	-	-	-	-	2,635	-	-	2,635
2022 Excellence In Teaching Award-Lisa K	-	-	-	-	-	1,500	-	-	1,500
Daleville Jr/Sr Hs Media Equipment-Ball	164	-	-	-	164	-	-	-	164
Donations/Cape From Pto	1	-	-	-	1	-	-	-	1
Donation Fd/Kdg/Barnhart/Evans	383	-	-	-	383	-	-	-	383
Donation/Barnhart/Kdg	1,632	25	-	-	1,657	-	-	-	1,657
Donations/Gifts/Lib/Pto	494	199	-	-	693	-	-	-	693
Jr/Sr Hs Extra Curr.	-	8,565	8,565	-	-	12,153	11,905	(75)	173
Elem. Extra Curricular	-	790	790	-	-	3,866	2,670	-	1,196
Ball Bro. Fd/J. Ravenscroft	554	-	99	-	455	-	340	-	115

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Outdoor Learning Lab-Grant/Donations-Orc	\$ 1,680	\$ 4,239	\$ 4,335	\$ -	\$ 1,584	\$ 627	\$ 2,448	\$ -	\$ (237)
Graduation Pathways-Ball Grant	5,000	-	5,000	-	-	-	-	-	-
Community Foundation-Water Fill Stations	-	-	-	-	-	-	-	-	-
Community Foundation-The Ers Forum Colla	2,000	5,000	6,981	-	19	-	-	-	19
Mental Health First Aid Training-Comm Fo	-	1,548	461	-	1,087	-	-	-	1,087
Technology Resilience #3-Comm. Foundatio	-	30,000	30,000	-	-	-	-	-	-
Ball Foundation-24/7 Security/Wifi Outdo	-	-	-	-	-	5,000	1,190	-	3,810
Formative Assessment	3,170	10,269	4,800	(8,639)	-	9,243	-	-	9,243
Student Learning Recovery Grant Program	-	-	-	-	-	11,489	12,489	-	(1,000)
State Medicaid Reimb.	-	4,776	1,230	-	3,546	11,583	1,753	-	13,376
Secured Schools Safety Grant	-	37,987	27,755	-	10,232	22,213	89,681	8,149	(49,087)
Early Intervention Grant 2020/21	-	3,051	2,941	-	110	-	110	-	-
Nesp-Non-Eng Speaking Prog 21/22	-	-	-	-	-	2,412	-	-	2,412
Career And Technical Performance Grant	5,779	-	-	-	5,779	-	-	-	5,779
Teacher Appreciation Grant-Tag	-	38,044	38,044	-	-	37,205	37,205	-	-
High Ability Students	16,881	23,239	29,705	-	10,415	25,955	20,168	-	16,202
State Connectivity Grant	11,107	11,347	1,340	-	21,114	4,320	215,575	66,600	(123,541)
2019/2020 Title I	(4,316)	19,280	15,952	988	-	-	-	-	-
Title I 2020/21	-	46,734	59,098	(988)	(13,352)	30,510	14,064	(3,094)	-
Title I - Basic 2021-2022	-	-	-	-	-	67,770	79,069	-	(11,299)
2018/19 Fy19 Spec. Ed. Pt B	(330)	-	-	330	-	-	-	-	-
2019/2020 Special Education	(78,300)	88,402	44,757	34,655	-	-	-	-	-
Special Educaton 2020/21	-	122,411	172,944	-	(50,533)	80,780	38,748	9,702	1,201
Special Education 2021-2022	-	-	-	-	-	129,001	214,906	-	(85,905)
Title Iv Part A	(1,962)	1,962	-	-	-	-	-	-	-
Title Iv Part A - 2019-2021	(2,145)	1,701	6,870	2,145	(5,169)	2,278	12,224	15,115	-
Fy20 Title Iv	-	-	-	-	-	10,000	13,120	3,120	-
Farm To School Grant-Usda	-	-	-	-	-	47,517	53,528	-	(6,011)
Federal Medicaid Reimb.	-	12,299	600	-	11,699	17,469	2,400	(9,941)	16,827
Workforce And Innovation Opportunity	(926)	-	-	926	-	-	-	-	-
Title Iia-08/30/2018-09/30/2020	(623)	8,872	9,259	996	(14)	-	-	14	-
Title Iia 09/11/2019-09/30/2021	-	6,576	6,576	-	-	8,584	8,584	-	-
Title Iia 2020-2022	-	-	-	-	-	16,254	17,568	1,314	-
Title Iia-Ffy 2020	-	-	-	-	-	1,500	2,911	-	(1,411)
American Rescue Plan (Arp)-Special Educa	-	-	-	-	-	-	57,394	-	(57,394)
Emergency Connectivity (Arp)	-	-	-	-	-	66,600	-	(66,600)	-
Esser Iii	-	-	-	-	-	404,959	404,347	(2,191)	(1,579)
Esser Ii	-	-	4,470	-	(4,470)	160,245	158,236	-	(2,461)
Federal Stimulus - 18002 Governoryçös Emer	-	141,727	141,727	-	-	60,762	71,768	-	(11,006)
Federal Stimulus - 18003 Educ. Stab Reli	-	58,105	60,409	-	(2,304)	5,675	3,796	-	(425)
Fema - 2020 - Covid19	(5,241)	94,260	69,624	-	19,395	53,556	21,441	(20,809)	30,701

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Ind Criminal Justice Inst. Soi 2020 Titl	\$ -	\$ 3,441	\$ 7,048	\$ -	\$ (3,607)	\$ 2,693	\$ -	\$ 914	\$ -
Prepaid Food	633	35,290	34,169	-	1,754	34,051	65	(39,811)	(4,071)
Taxable Life Insurance	-	1,613	1,613	-	-	-	112	112	-
Federal Tax Account	(26)	460,476	460,450	-	-	459,458	459,458	-	-
Social Security/Teaching	(36)	378,374	378,338	-	-	414,102	414,138	-	(36)
State Tax Account	(15)	156,576	156,576	-	(15)	173,387	173,372	-	-
County Tax Account	(11)	74,611	74,611	-	(11)	83,781	83,770	-	-
Non-Teaching Retirement/Account	9	-	-	-	9	-	-	-	9
Insurance Account	7,548	165	328	-	7,385	169	173	-	7,381
Aflac/Insurance/Clearing	591	2,702	2,570	-	723	3,367	4,207	-	(117)
Aflac/Sec 125/Clearing	5,831	4,079	4,450	-	5,460	9,900	9,791	-	5,569
Washington National Insurance	1,740	12,350	12,529	-	1,561	12,642	12,224	-	1,979
Health Ins-Jan 2020	26,810	209,412	206,245	-	29,977	330,078	316,826	-	43,229
Dependent Life Insurance	14	286	283	-	17	307	286	-	38
Supplemental Life	-	10,785	9,951	-	834	7,546	7,599	-	781
Annuity Account	90	134,762	133,801	-	1,051	101,220	101,220	-	1,051
Aig-Valic-Roth 403B	-	600	600	-	-	5,603	5,603	-	-
Penselect (Foresters Fin Serv) Roth 403B	-	50	50	-	-	625	625	-	-
Garnishment Account	-	6,379	6,379	-	-	751	751	-	-
Del Met Credit Union	-	78,820	78,820	-	-	39,805	39,805	-	-
Daleville Fed/Teacher/Account	-	14,625	14,625	-	-	13,275	13,275	-	-
Hsa-Health Savings Acct-Clearing	-	-	-	-	-	(400)	-	400	-
Totals	\$ 3,345,142	\$ 12,656,331	\$ 12,977,468	\$ -	\$ 3,024,005	\$ 13,256,359	\$ 13,629,481	\$ 910,800	\$ 3,561,683

See notes to financial statement.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$42,545 at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

Federal Tax Account	\$	(26)
Social Security/Teaching		(36)
State Tax Account		(15)
County Tax Account		(11)
Non-Teaching Retirement/Account		9
Insurance Account		7,548
Aflac/Insurance/Clearing		591
Aflac/Sec 125/Clearing		5,831
Washington National Insurance		1,740
Health Ins-Jan 2020		26,810
Dependent Life Insurance		14
Annuity Account		90
	\$	<u>42,545</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the Prepaid Food, State Tax Account, County Tax Account, Social Security/Teaching, and Aflac/Insurance/Clearing funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be repaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Daleville 2005 Building Corporation and the Daleville Junior-Senior High School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$698,500. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$702,500.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - SUBSEQUENT EVENTS

In October 2022, the School Corporation signed a lease agreement with the Daleville Junior-Senior Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. The total lease payments for the agreement are \$4,237,000 with semi-annual payments through December 31, 2032.

SUPPLEMENTARY INFORMATION

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Go Bond 2019-Construction	School Lunch	Curricular Materials Rental	Levy Excess	Latch Key	Donation-Wellness Committee	Indiana Virtual School	Indiana Virtual Pathways School	Donation - Misc. Income
Cash and investments - beginning	\$ 807,814	\$ 467,390	\$ 455,793	\$ 244,240	\$ 660,192	\$ (14,304)	\$ 169,344	\$ 27	\$ 79,868	\$ 8,530	\$ 35,130	\$ 376,623	\$ 10,692
Receipts:													
Local sources	2,387	1,383,273	1,076,415	-	5,251	46,188	-	-	50,572	4,540	-	-	1,886
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,733,068	-	-	-	-	4,481	152,550	-	-	-	-	-	-
Federal sources	-	-	-	-	-	743,926	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	4,536	-	19,833	-	-	300	-	-	-	-	-	-	-
Total receipts	6,739,991	1,383,273	1,096,248	-	5,251	794,895	152,550	-	50,572	4,540	-	-	1,886
Disbursements:													
Instruction	4,225,735	-	1,089	-	124,029	-	-	-	-	-	-	-	-
Support services	1,192,113	-	2,046,851	-	516,685	6,688	160,576	-	25,295	2,700	12,500	230,650	-
Noninstructional services	112,397	-	2,195	-	14,500	624,446	-	-	42,119	-	-	-	-
Facilities acquisition and construction	-	-	600	-	10,229	-	-	-	-	-	-	-	-
Debt services	-	1,231,491	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,530,245	1,231,491	2,050,735	-	665,443	631,134	160,576	-	67,414	2,700	12,500	230,650	-
Excess (deficiency) of receipts over disbursements	1,209,746	151,782	(954,487)	-	(660,192)	163,761	(8,026)	-	(16,842)	1,840	(12,500)	(230,650)	1,886
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	959,579	-	-	-	-	-	-	-	8,639	-	-
Transfers out	(997,705)	-	-	-	-	-	-	-	-	-	(926)	-	-
Total other financing sources (uses)	(997,705)	-	959,579	-	-	-	-	-	-	-	7,713	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	212,041	151,782	5,092	-	(660,192)	163,761	(8,026)	-	(16,842)	1,840	(4,787)	(230,650)	1,886
Cash and investments - ending	\$ 1,019,855	\$ 619,172	\$ 460,885	\$ 244,240	\$ -	\$ 149,457	\$ 161,318	\$ 27	\$ 63,026	\$ 10,370	\$ 30,343	\$ 145,973	\$ 12,578

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Ipep Safety Grant 2021	Educational License Plates	Counseling Initiative Implem.	Counseling Initia/Plan/Grant	If You Build It/Ball Grant	Covid-19 Grant- Ball Foundation	Virtual Students Grants-la Payroll- G/F B	Daleville Hall Of Fame	2021 Excellence In Teaching- Melissa Cris	2021 Excellence In Teaching- Brittney Gar	Manufacturing Lab Project	Technology Skills/Maker Space Robotics- B
Cash and investments - beginning	\$ -	\$ 653	\$ 36,780	\$ 348	\$ 23	\$ 6,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	2,280	-	-	-	-	1,902	20,000	-	17,500	1,500	5,000	10,000
Intermediate sources	-	74	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,000	-	-	-	-
Total receipts	2,280	74	-	-	-	1,902	20,000	1,000	17,500	1,500	5,000	10,000
Disbursements:												
Instruction	-	-	-	-	-	-	3,618	-	-	-	-	-
Support services	558	-	31,958	348	23	7,550	12,757	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	558	-	31,958	348	23	7,550	16,375	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,722	74	(31,958)	(348)	(23)	(5,648)	3,625	1,000	17,500	1,500	5,000	10,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,722	74	(31,958)	(348)	(23)	(5,648)	3,625	1,000	17,500	1,500	5,000	10,000
Cash and investments - ending	\$ 1,722	\$ 727	\$ 4,822	\$ -	\$ -	\$ 1,153	\$ 3,625	\$ 1,000	\$ 17,500	\$ 1,500	\$ 5,000	\$ 10,000

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Food Service- Angel -Donations	Daleville Jr/Sr Hs Media Equipment-Ball	Donations/Cape From Pto	Donation Fd/Kdg/Barnhart/ Evans	Donation/Barnhart/K dg	Donations/Gifts/Lib/Pto	Jr/Sr Hs Extra Curr.	Elem. Extra Curricular	Ball Bro. Fd/J. Ravenscroft	Outdoor Learning Lab- Grant/Donations- Orc	Graduation Pathways-Ball Grant
Cash and investments - beginning	\$ 1,018	\$ 164	\$ 1	\$ 383	\$ 1,632	\$ 494	\$ -	\$ -	\$ 554	\$ 1,680	\$ 5,000
Receipts:											
Local sources	1,065	-	-	-	25	199	8,565	790	-	4,239	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,065	-	-	-	25	199	8,565	790	-	4,239	-
Disbursements:											
Instruction	-	-	-	-	-	-	2,765	250	99	4,335	5,000
Support services	-	-	-	-	-	-	5,800	540	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	8,565	790	99	4,335	5,000
Excess (deficiency) of receipts over disbursements	1,065	-	-	-	25	199	-	-	(99)	(96)	(5,000)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,065	-	-	-	25	199	-	-	(99)	(96)	(5,000)
Cash and investments - ending	\$ 2,083	\$ 164	\$ 1	\$ 383	\$ 1,657	\$ 693	\$ -	\$ -	\$ 455	\$ 1,584	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Community Foundation-The Ers Forum Colla	Mental Health First Aid Training- Comm Fo	Technology Resilience #3- Comm. Foundatio	Formative Assessment	State Medicaid Reimb.	Secured Schools Safety Grant	Early Intervention Grant 2020/21	Career And Technical Performance Grant	Teacher Appreciation Grant-Tag	High Ability Students	State Connectivity Grant	2019/2020 Title I
Cash and investments - beginning	\$ 2,000	\$ -	\$ -	\$ 3,170	\$ -	\$ -	\$ -	\$ 5,779	\$ -	\$ 16,881	\$ 11,107	\$ (4,316)
Receipts:												
Local sources	5,000	1,548	30,000	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,269	4,776	37,987	3,051	-	38,044	23,239	11,347	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	19,280
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	1,548	30,000	10,269	4,776	37,987	3,051	-	38,044	23,239	11,347	19,280
Disbursements:												
Instruction	6,981	461	-	4,800	-	-	-	-	38,044	25,705	-	15,952
Support services	-	-	30,000	-	1,230	27,755	2,941	-	-	4,000	1,340	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,981	461	30,000	4,800	1,230	27,755	2,941	-	38,044	29,705	1,340	15,952
Excess (deficiency) of receipts over disbursements	(1,981)	1,087	-	5,469	3,546	10,232	110	-	-	(6,466)	10,007	3,328
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	988
Transfers out	-	-	-	(8,639)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(8,639)	-	-	-	-	-	-	-	988
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,981)	1,087	-	(3,170)	3,546	10,232	110	-	-	(6,466)	10,007	4,316
Cash and investments - ending	\$ 19	\$ 1,087	\$ -	\$ -	\$ 3,546	\$ 10,232	\$ 110	\$ 5,779	\$ -	\$ 10,415	\$ 21,114	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title I 2020/21	2018/19 Fy19 Spec. Ed. Pt B	2019/2020 Special Education	Special Educaton 2020/21	Title Iv Part A	Title Iv Part A - 2019-2021	Federal Medicaid Reimb.	Workforce And Innovation Opportunity	Title lia- 08/30/2018- 09/30/2020	Title lia 09/11/2019- 09/30/2021	Esser li	Federal Stimulus - 18002 Governoryçös Emer
Cash and investments - beginning	\$ -	\$ (330)	\$ (78,300)	\$ -	\$ (1,962)	\$ (2,145)	\$ -	\$ (926)	\$ (623)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	46,734	-	88,402	122,411	1,962	1,701	12,299	-	8,872	6,576	-	141,727
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	46,734	-	88,402	122,411	1,962	1,701	12,299	-	8,872	6,576	-	141,727
Disbursements:												
Instruction	59,098	-	27,928	103,944	-	-	600	-	-	424	-	14,560
Support services	-	-	16,829	69,000	-	6,870	-	-	9,259	6,152	4,470	8,927
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	118,240
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	59,098	-	44,757	172,944	-	6,870	600	-	9,259	6,576	4,470	141,727
Excess (deficiency) of receipts over disbursements	(12,364)	-	43,645	(50,533)	1,962	(5,169)	11,699	-	(387)	-	(4,470)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	330	34,655	-	-	2,145	-	926	996	-	-	-
Transfers out	(988)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(988)	330	34,655	-	-	2,145	-	926	996	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,352)	330	78,300	(50,533)	1,962	(3,024)	11,699	926	609	-	(4,470)	-
Cash and investments - ending	\$ (13,352)	\$ -	\$ -	\$ (50,533)	\$ -	\$ (5,169)	\$ 11,699	\$ -	\$ (14)	\$ -	\$ (4,470)	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Federal Stimulus - 18003 Educ. Stab Reli	Fema - 2020 - Covid19	Ind Criminal Justice Inst. Soi 2020 Titl	Prepaid Food	Taxable Life Insurance	Federal Tax Account	Social Security/Teaching	State Tax Account	County Tax Account	Non-Teaching Retirement/Acco un	Insurance Account	Aflac/Insurance/ Clearing
Cash and investments - beginning	\$ -	\$ (5,241)	\$ -	\$ 633	\$ -	\$ (26)	\$ (36)	\$ (15)	\$ (11)	\$ 9	\$ 7,548	\$ 591
Receipts:												
Local sources	-	-	-	35,290	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	58,105	94,260	3,441	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,613	460,476	378,374	156,576	74,611	-	165	2,702
Total receipts	58,105	94,260	3,441	35,290	1,613	460,476	378,374	156,576	74,611	-	165	2,702
Disbursements:												
Instruction	41,119	-	7,048	-	-	-	-	-	-	-	-	-
Support services	19,290	69,624	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	34,169	1,613	460,450	378,338	156,576	74,611	-	328	2,570
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	60,409	69,624	7,048	34,169	1,613	460,450	378,338	156,576	74,611	-	328	2,570
Excess (deficiency) of receipts over disbursements	(2,304)	24,636	(3,607)	1,121	-	26	36	-	-	-	(163)	132
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,304)	24,636	(3,607)	1,121	-	26	36	-	-	-	(163)	132
Cash and investments - ending	\$ (2,304)	\$ 19,395	\$ (3,607)	\$ 1,754	\$ -	\$ -	\$ -	\$ (15)	\$ (11)	\$ 9	\$ 7,385	\$ 723

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Aflac/Sec 125/Clearing	Washington National Insurance	Health Ins-Jan 2020	Dependent Life Insurance	Supplemental Life	Annuity Account	Aig-Valic-Roth 403B	Penselect (Foresters Fin Serv) Roth 403B	Garnishment Account	Del Met Credit Union	Daleville Fed/Teacher/Acc ount	Totals
Cash and investments - beginning	\$ 5,831	\$ 1,740	\$ 26,810	\$ 14	\$ -	\$ 90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,345,142
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	2,715,415
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	74
State sources	-	-	-	-	-	-	-	-	-	-	-	7,018,812
Federal sources	-	-	-	-	-	-	-	-	-	-	-	1,349,696
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	4,079	12,350	209,412	286	10,785	134,762	600	50	6,379	78,820	14,625	1,572,334
Total receipts	4,079	12,350	209,412	286	10,785	134,762	600	50	6,379	78,820	14,625	12,656,331
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	4,713,584
Support services	-	-	-	-	-	-	-	-	-	-	-	4,531,279
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	795,657
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	10,829
Debt services	-	-	-	-	-	-	-	-	-	-	-	1,231,491
Nonprogrammed charges	4,450	12,529	206,245	283	9,951	133,801	600	50	6,379	78,820	14,625	1,694,628
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,450	12,529	206,245	283	9,951	133,801	600	50	6,379	78,820	14,625	12,977,468
Excess (deficiency) of receipts over disbursements	(371)	(179)	3,167	3	834	961	-	-	-	-	-	(321,137)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,008,258
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(1,008,258)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(371)	(179)	3,167	3	834	961	-	-	-	-	-	(321,137)
Cash and investments - ending	\$ 5,460	\$ 1,561	\$ 29,977	\$ 17	\$ 834	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,024,005

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Go Bond 2022	School Lunch	Curricular Materials Rental	Levy Excess	Latch Key	By5 Jump Start Kdg	Donation- Wellness Committee
Cash and investments - beginning	\$ 1,019,855	\$ 619,172	\$ 460,885	\$ 244,240	\$ -	\$ 149,457	\$ 161,318	\$ 27	\$ 63,026	\$ -	\$ 10,370
Receipts:											
Local sources	4,866	1,134,792	1,184,904	-	9,200	1,241	-	-	50,756	932	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	7,136,558	-	-	-	-	63,538	140,313	-	-	-	-
Federal sources	-	-	-	-	-	492,634	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,369	-	1,018	-	-	985	-	-	-	-	-
Total receipts	7,143,793	1,134,792	1,185,922	-	9,200	558,398	140,313	-	50,756	932	-
Disbursements:											
Instruction	4,357,352	-	-	-	-	-	-	-	-	932	-
Support services	1,291,362	-	2,312,407	-	588	1,708	117,462	-	-	-	3,184
Noninstructional services	98,497	-	-	-	-	657,512	-	-	37,533	-	-
Facilities acquisition and construction	-	-	-	-	135,353	-	-	-	-	-	-
Debt services	-	1,209,853	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,747,211	1,209,853	2,312,407	-	135,941	659,220	117,462	-	37,533	932	3,184
Excess (deficiency) of receipts over disbursements	1,396,582	(75,061)	(1,126,485)	-	(126,741)	(100,822)	22,851	-	13,223	-	(3,184)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	910,800	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,043,631	250,000	-	39,811	-	-	-	-	-
Transfers out	(1,265,500)	-	(33,271)	(8,149)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,265,500)	-	1,010,360	241,851	910,800	39,811	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	131,082	(75,061)	(116,125)	241,851	784,059	(61,011)	22,851	-	13,223	-	(3,184)
Cash and investments - ending	\$ 1,150,937	\$ 544,111	\$ 344,760	\$ 486,091	\$ 784,059	\$ 88,446	\$ 184,169	\$ 27	\$ 76,249	\$ -	\$ 7,186

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DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Indiana Virtual School	Indiana Virtual Pathways School	Donation - Misc. Income	Ipep Safety Grant 2021	Credit Card Rewards	Educational License Plates	Counseling Initiative Implem.	Covid-19 Grant-Ball Foundation	Virtual Students Grants-la Payroll-G/F B	Daleville Hall Of Fame	2021 Excellence In Teaching-Melissa Cris
Cash and investments - beginning	\$ 30,343	\$ 145,973	\$ 12,578	\$ 1,722	\$ -	\$ 727	\$ 4,822	\$ 1,153	\$ 3,625	\$ 1,000	\$ 17,500
Receipts:											
Local sources	-	-	199	-	2,100	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	38	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	199	-	2,100	38	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	10,739
Support services	5,330	116,350	-	1,314	-	-	6,596	643	5,040	1,000	-
Noninstructional services	-	-	1,733	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,330	116,350	1,733	1,314	-	-	6,596	643	5,040	1,000	10,739
Excess (deficiency) of receipts over disbursements	(5,330)	(116,350)	(1,534)	(1,314)	2,100	38	(6,596)	(643)	(5,040)	(1,000)	(10,739)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	5,487	-	-	-	-	973	-	1,415	-	-
Transfers out	-	(2,328)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3,159	-	-	-	-	973	-	1,415	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,330)	(113,191)	(1,534)	(1,314)	2,100	38	(5,623)	(643)	(3,625)	(1,000)	(10,739)
Cash and investments - ending	\$ 25,013	\$ 32,782	\$ 11,044	\$ 408	\$ 2,100	\$ 765	\$ (801)	\$ 510	\$ -	\$ -	\$ 6,761

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	2021 Excellence In Teaching- Brittney Gar	Manufacturing Lab Project	Technology Skills/Maker Space Robotics- B	In-Mac	Ball Brothers- Fall 2021 Covid 19 Supplie	Food Service- Angel -Donations	Sustainability- Greenhouse- Farm-School	2022 Excellence In Teaching Award-Lisa K	Daleville Jr/Sr Hs Media Equipment-Ball	Donations/Cape From Pto	Donation Fd/Kdg/Barnhart/ Evans
Cash and investments - beginning	\$ 1,500	\$ 5,000	\$ 10,000	\$ -	\$ -	\$ 2,083	\$ -	\$ -	\$ 164	\$ 1	\$ 383
Receipts:											
Local sources	-	-	1,395	20,000	2,500	-	2,635	1,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,395	20,000	2,500	-	2,635	1,500	-	-	-
Disbursements:											
Instruction	-	5,000	16,395	20,000	-	-	-	-	-	-	-
Support services	-	-	-	-	2,512	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	148	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,000	16,395	20,000	2,512	148	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(5,000)	(15,000)	-	(12)	(148)	2,635	1,500	-	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	5,000	-	12	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	5,000	-	12	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,000)	(10,000)	-	-	(148)	2,635	1,500	-	-	-
Cash and investments - ending	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,935	\$ 2,635	\$ 1,500	\$ 164	\$ 1	\$ 383

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Donation/Barnhart/Kdg	Donations/Gifts/Lib/Pto	Jr/Sr Hs Extra Curr.	Elem. Extra Curricular	Ball Bro. Fd/J. Ravenscroft	Outdoor Learning Lab-Grant/Donations-Orc	Community Foundation-Water Fill Stations	Community Foundation-The Ers Forum Colla	Mental Health First Aid Training-Comm Fo	Ball Foundation-24/7 Security/Wifi Outdo	Formative Assessment
Cash and investments - beginning	\$ 1,657	\$ 693	\$ -	\$ -	\$ 455	\$ 1,584	\$ -	\$ 19	\$ 1,087	\$ -	\$ -
Receipts:											
Local sources	-	-	12,153	3,866	-	627	-	-	-	5,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	9,243
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	12,153	3,866	-	627	-	-	-	5,000	9,243
Disbursements:											
Instruction	-	-	3,995	150	340	2,448	-	-	-	1,190	-
Support services	-	-	7,910	2,520	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,905	2,670	340	2,448	-	-	-	1,190	-
Excess (deficiency) of receipts over disbursements	-	-	248	1,196	(340)	(1,821)	-	-	-	3,810	9,243
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(75)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(75)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	173	1,196	(340)	(1,821)	-	-	-	3,810	9,243
Cash and investments - ending	\$ 1,657	\$ 693	\$ 173	\$ 1,196	\$ 115	\$ (237)	\$ -	\$ 19	\$ 1,087	\$ 3,810	\$ 9,243

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Student Learning Recovery Grant Program	State Medicaid Reimb.	Secured Schools Safety Grant	Early Intervention Grant 2020/21	Nesp-Non-Eng Speaking Prog 21/22	Career And Technical Performance Grant	Teacher Appreciation Grant-Tag	High Ability Students	State Connectivity Grant	Title I 2020/21	Title I - Basic 2021-2022
Cash and investments - beginning	\$ -	\$ 3,546	\$ 10,232	\$ 110	\$ -	\$ 5,779	\$ -	\$ 10,415	\$ 21,114	\$ (13,352)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	11,489	6,783	22,213	-	2,412	-	37,205	25,955	4,320	-	-
Federal sources	-	-	-	-	-	-	-	-	-	30,510	67,770
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,800	-	-	-	-	-	-	-	-	-
Total receipts	11,489	11,583	22,213	-	2,412	-	37,205	25,955	4,320	30,510	67,770
Disbursements:											
Instruction	10,389	-	-	-	-	-	37,205	20,168	208,600	14,064	69,519
Support services	2,100	1,753	89,681	110	-	-	-	-	6,975	-	8,700
Noninstructional services	-	-	-	-	-	-	-	-	-	-	850
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,489	1,753	89,681	110	-	-	37,205	20,168	215,575	14,064	79,069
Excess (deficiency) of receipts over disbursements	(1,000)	9,830	(67,468)	(110)	2,412	-	-	5,787	(211,255)	16,446	(11,299)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	8,149	-	-	-	-	-	66,600	1,906	-
Transfers out	-	-	-	-	-	-	-	-	-	(5,000)	-
Total other financing sources (uses)	-	-	8,149	-	-	-	-	-	66,600	(3,094)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,000)	9,830	(59,319)	(110)	2,412	-	-	5,787	(144,655)	13,352	(11,299)
Cash and investments - ending	\$ (1,000)	\$ 13,376	\$ (49,087)	\$ -	\$ 2,412	\$ 5,779	\$ -	\$ 16,202	\$ (123,541)	\$ -	\$ (11,299)

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Special Educator 2020/21	Special Education 2021- 2022	Title Iv Part A - 2019-2021	Fy20 Title Iv	Farm To School Grant-Usda	Federal Medicaid Reimb.	Title lia- 08/30/2018- 09/30/2020	Title lia 09/11/2019- 09/30/2021	Title lia 2020- 2022	Title lia-Ffy 2020	American Rescue Plan (Arp)-Special Educa
Cash and investments - beginning	\$ (50,533)	\$ -	\$ (5,169)	\$ -	\$ -	\$ 11,699	\$ (14)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	47,517	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	80,780	129,001	2,278	10,000	-	17,469	-	8,584	16,254	1,500	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	80,780	129,001	2,278	10,000	47,517	17,469	-	8,584	16,254	1,500	-
Disbursements:											
Instruction	24,076	126,696	-	-	-	2,400	-	-	-	-	-
Support services	14,672	88,210	12,224	13,120	53,528	-	-	8,584	17,568	2,911	57,394
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,748	214,906	12,224	13,120	53,528	2,400	-	8,584	17,568	2,911	57,394
Excess (deficiency) of receipts over disbursements	42,032	(85,905)	(9,946)	(3,120)	(6,011)	15,069	-	-	(1,314)	(1,411)	(57,394)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	9,702	-	15,115	3,120	-	-	14	-	1,801	-	-
Transfers out	-	-	-	-	-	(9,941)	-	-	(487)	-	-
Total other financing sources (uses)	9,702	-	15,115	3,120	-	(9,941)	14	-	1,314	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	51,734	(85,905)	5,169	-	(6,011)	5,128	14	-	-	(1,411)	(57,394)
Cash and investments - ending	\$ 1,201	\$ (85,905)	\$ -	\$ -	\$ (6,011)	\$ 16,827	\$ -	\$ -	\$ -	\$ (1,411)	\$ (57,394)

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Emergency Connectivity (Arp)	Esser lii	Esser li	Federal Stimulus - 18002 Governoryçös Emer	Federal Stimulus - 18003 Educ. Stab Reli	Fema - 2020 - Covid19	Ind Criminal Justice Inst. Soi 2020 Titl	Prepaid Food	Taxable Life Insurance	Federal Tax Account	Social Security/Teaching
Cash and investments - beginning	\$ -	\$ -	\$ (4,470)	\$ -	\$ (2,304)	\$ 19,395	\$ (3,607)	\$ 1,754	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	66,600	404,959	160,245	60,762	5,675	53,556	2,693	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	34,051	-	459,458	414,102
Total receipts	66,600	404,959	160,245	60,762	5,675	53,556	2,693	34,051	-	459,458	414,102
Disbursements:											
Instruction	-	331,537	107,810	24,000	49	-	-	-	-	-	-
Support services	-	62,998	50,426	-	3,747	21,441	-	-	-	-	-
Noninstructional services	-	9,812	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	47,768	-	-	-	65	112	459,458	414,138
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	404,347	158,236	71,768	3,796	21,441	-	65	112	459,458	414,138
Excess (deficiency) of receipts over disbursements	66,600	612	2,009	(11,006)	1,879	32,115	2,693	33,986	(112)	-	(36)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	2,809	-	-	-	32,747	914	-	112	-	-
Transfers out	(66,600)	(5,000)	-	-	-	(53,556)	-	(39,811)	-	-	-
Total other financing sources (uses)	(66,600)	(2,191)	-	-	-	(20,809)	914	(39,811)	112	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,579)	2,009	(11,006)	1,879	11,306	3,607	(5,825)	-	-	(36)
Cash and investments - ending	\$ -	\$ (1,579)	\$ (2,461)	\$ (11,006)	\$ (425)	\$ 30,701	\$ -	\$ (4,071)	\$ -	\$ -	\$ (36)

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	State Tax Account	County Tax Account	Non-Teaching Retirement/Account	Insurance Account	Aflac/Insurance/C learing	Aflac/Sec 125/Clearing	Washington National Insurance	Health Ins-Jan 2020	Dependent Life Insurance	Supplemental Life
Cash and investments - beginning	\$ (15)	\$ (11)	\$ 9	\$ 7,385	\$ 723	\$ 5,460	\$ 1,561	\$ 29,977	\$ 17	\$ 834
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	173,387	83,781	-	169	3,367	9,900	12,642	330,078	307	7,546
Total receipts	173,387	83,781	-	169	3,367	9,900	12,642	330,078	307	7,546
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	173,372	83,770	-	173	4,207	9,791	12,224	316,826	286	7,599
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	173,372	83,770	-	173	4,207	9,791	12,224	316,826	286	7,599
Excess (deficiency) of receipts over disbursements	15	11	-	(4)	(840)	109	418	13,252	21	(53)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15	11	-	(4)	(840)	109	418	13,252	21	(53)
Cash and investments - ending	\$ -	\$ -	\$ 9	\$ 7,381	\$ (117)	\$ 5,569	\$ 1,979	\$ 43,229	\$ 38	\$ 781

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Annuity Account	Aig-Valic-Roth 403B	Penselect (Foresters Fin Serv) Roth 403B	Garnishment Account	Del Met Credit Union	Daleville Fed/Teacher/Acc ount	Hsa-Health Savings Acct- Clearing	Totals
Cash and investments - beginning	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,024,005
Receipts:								
Local sources	-	-	-	-	-	-	-	2,486,183
Intermediate sources	-	-	-	-	-	-	-	38
State sources	-	-	-	-	-	-	-	7,460,029
Federal sources	-	-	-	-	-	-	-	1,611,270
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	101,220	5,603	625	751	39,805	13,275	(400)	1,698,839
Total receipts	101,220	5,603	625	751	39,805	13,275	(400)	13,256,359
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,395,054
Support services	-	-	-	-	-	-	-	4,392,068
Noninstructional services	-	-	-	-	-	-	-	806,085
Facilities acquisition and construction	-	-	-	-	-	-	-	135,353
Debt services	-	-	-	-	-	-	-	1,209,853
Nonprogrammed charges	101,220	5,603	625	751	39,805	13,275	-	1,691,068
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	101,220	5,603	625	751	39,805	13,275	-	13,629,481
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(400)	(373,122)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	910,800
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	400	1,489,718
Transfers out	-	-	-	-	-	-	-	(1,489,718)
Total other financing sources (uses)	-	-	-	-	-	-	400	910,800
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	537,678
Cash and investments - ending	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,561,683

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: TOSHIBA FINANCIAL SERVICES	COPIERS	\$ 9,706	7/1/2022	6/30/2027
Total of annual lease payments		<u>\$ 9,706</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	CONSTRUCTION - 0700-2019	\$ 200,000	\$ 100,000
General Obligation Bonds	CONSTRUCTION - 0701-2021	-	140,000
Other	FIRST MORTGAGE REFUNDING BONDS SERIES 2015	<u>3,695,000</u>	<u>565,000</u>
Total governmental activities		<u>3,895,000</u>	<u>805,000</u>
Totals		<u>\$ 3,895,000</u>	<u>\$ 805,000</u>

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 495,000
Infrastructure	1,250,000
Buildings	41,034,212
Improvements other than buildings	2,450,000
Machinery, equipment, and vehicles	<u>5,925,005</u>
 Total governmental activities	 <u>51,154,217</u>
 Total capital assets	 <u>\$ 51,154,217</u>

DALEVILLE COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Lunch		10.555	FY2021, FY2021	\$ 708,925	\$ 549,336	\$ 1,258,261
Commodities		10.555	FY2021, FY2022	41,397	53,379	94,776
Total - Child Nutrition Cluster				750,322	602,715	1,353,037
Child Nutrition Discretionary Grants Limited Availability	Indiana Department of Education					
Child Nutrition Discretionary Grants Limited Availability		10.579	FY2021	35,000	-	35,000
Total - Child Nutrition Discretionary Grants Limited Availability				35,000	-	35,000
Farm to School Grant Program	Direct Award					
School Project 2021		10.575	218IN700L3203	-	47,517	47,517
Total - Department of Agriculture				785,322	650,232	1,435,554
<u>Department of Justice</u>						
Juvenile Justice and Delinquency Prevention	Indiana Criminal Justice Institute					
ICJI		16.540	2020JXF0046	3,441	-	3,441
Total - Department of Justice				3,441	-	3,441
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program	Direct Award					
Emergency Connectivity Fund		32.009	ECF2190027151	-	66,000	66,000
Total - Federal Communications Commission				-	66,000	66,000
<u>Department of Education</u>						
Special Education Cluster(IDEA)	Indiana Department of Education					
Special Education						
IDEA Part B		84.027	21611-08-PN01	217,254	47,560	264,814
IDEA Part B		84.027	22611-08-PN01	-	146,332	146,332
COVID-19 IDEA Part B		84.027	22611-ARP	-	42,968	42,968
Total - Special Education Grants to States				217,254	236,860	454,114
Special Ed Preschool	Indiana Department of Education					
Special Ed Preschool		84.173	21619-008-PN01	3,900	908	4,808
Special Ed Preschool		84.173	22619-008-PN01	-	1,163	1,163
Total - Special Education Preschool Grants				3,900	2,071	5,971
Total - Special Education Cluster(IDEA)				221,154	238,931	460,085

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Title I Grants to Local Educational Agencies						
Title I	Indiana Department of Education	84.010	S010A190014	\$ 20,269	\$ -	\$ 20,269
Title I		84.010	S010A200014	45,746	32,417	78,163
Title I		84.010	S010A210014	-	65,864	65,864
Total - Title I Grants to Local Education Agencies				<u>66,015</u>	<u>98,281</u>	<u>164,296</u>
Title II Part A; Supporting Effective Instruction State Grants						
Title II Part A	Indiana Department of Education	84.367	S367A180013	15,448	-	15,448
Title II Part A		84.367	S367A190013	-	8,584	8,584
Title II Part A		84.367	S367A200013	-	16,254	16,254
Total - Title II Part A; Supporting Effective Instruction State Grants				<u>15,448</u>	<u>24,838</u>	<u>40,286</u>
Title IV Part A; Student Support and Academic Enrichment Program						
Title IV Part A	Indiana Department of Education	84.424	S424A190015	1,962	2,278	4,240
Title IV Part A		84.424	S424A200015	1,701	10,000	11,701
Total - Student Support and Academic Enrichment Grants to Local Education Agencies				<u>3,663</u>	<u>12,278</u>	<u>15,941</u>
COVID-19 Education Stabilization Fund						
Governor's Emergency Education Relief Fund	Indiana Department of Education	84.425C	S425C200018	141,727	60,762	202,489
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	-	5,675	5,675
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	58,106	160,245	218,351
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U200013	-	404,958	404,958
Total - COVID-19 Education Stabilization Fund				<u>199,833</u>	<u>631,640</u>	<u>831,473</u>
Total - Department of Education				<u>506,113</u>	<u>1,005,968</u>	<u>1,512,081</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2021, FY2022	12,299	17,555	29,854
Total - Department of Health and Human Services				<u>12,299</u>	<u>17,555</u>	<u>29,854</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters) FEMA	Indiana Dept of Homeland Security	97.036	385PA515000000	94,260	53,556	147,816
Total - Department of Homeland Security				<u>94,260</u>	<u>53,556</u>	<u>147,816</u>
Total federal awards expended				<u>\$ 1,401,435</u>	<u>\$ 1,793,311</u>	<u>\$ 3,194,746</u>

See accompanying notes to the schedule of expenditure of federal awards.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Delaware-Blackford County Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Daleville Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 27, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2022-001 and 2022-002 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 27, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Daleville Community Schools (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-003 to be a material weakness.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 27, 2023

DALEVILLE COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Period of July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.555	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Period of July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Period of July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period of July 1, 2020 to June 30, 2021, receipt, disbursement, and other financing sources(uses) amounts were understated by \$88,152, \$110,790, and \$15,919 respectively. The beginning July 1, 2020 balance was understated by \$169,980. The net impact on the ending June 30, 2021 cash balance was an understatement of \$163,261.
- 2) For the period of July 1, 2021 to June 30, 2022, receipt, disbursement, and other financing sources(uses) amounts were understated by \$253,750, \$430,181, and \$912,599 respectively. The beginning July 1, 2021 balance was understated by \$163,261. The net impact on the ending June 30, 2022 cash balance was an understatement of \$899,429.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2022-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Period of July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Period of July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the gross overstatement on the SEFA of \$165,424, the gross understatement of \$724,906, and the net understatement of the total federal awards expended on the SEFA by \$559,482 for the period July 1, 2020, through June 30, 2022:

1. The Child Nutrition Cluster (10.555) expenditures were understated by \$660,052
2. The Child Nutrition Discretionary Grants Limited Availability (10.579) expenditures were understated by \$35,000
3. The Special Education Cluster (84.027, 84.173) expenditures were overstated by \$123,057
4. The Title I (84.010) expenditures were overstated by \$2,895
5. The Title II (84.367) expenditures were overstated by \$2,496
6. The Title IV (84.424) expenditures were overstated by \$1,419
7. The Education Stabilization Fund (84.425) expenditures were overstated by \$2,809
8. The Medicaid Cluster (93.778) expenditures were understated by \$29,854
9. The Disaster Grants - Public Assistance (Presidentially Declared Disasters, 97.036) expenditures were overstated by \$32,748

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Period of July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs

Finding 2022-003

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER and GEER grant awards. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022. We noted the amounts reported as expended (\$0) on both reports did not agree to the amounts expended per the underlying expenditure records, \$32,108 for the first report time period and \$28,300 for the second report time period of the School Corporation.

Additionally, we noted the for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Identification as a repeat finding: No.

Recommendation: We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



DALEVILLE COMMUNITY SCHOOLS

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Indiana Four-Star Schools

• A Standard & Poor's Outperforming School District

• At the Crossroads to the Future

Greg Roach, Superintendent
David Stashevsky, Assistant Superintendent

Tiffany Marquell, Corporation Treasurer
Cathy Hamm, Deputy Treasurer
Carol Harris, Administrative Assistant

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2022

Finding 2022-001 – Preparation of the Annual Financial Report

Contact Person Responsible for Corrective Action: Tiffany Marquell

Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Before submitting any reports, one person (treasurer) will be responsible for collecting data and the Superintendent will verify accuracy of data, compare previous reports and document any significant changes.

Anticipated Completion Date: FY23 Annual Financial Report

Finding 2022-002 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Tiffany Marquell

Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Before submitting any reports, one person (treasurer) will be responsible for collecting data and the Superintendent will verify accuracy of data, compare previous reports, and document any significant changes.

Anticipated Completion Date: FY23 SEFA



Finding 2022-003 – Education Stabilization Fund - Reporting

Contact Person Responsible for Corrective Action: David Stashevsky

Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The assistant superintendent will manage the grant with the superintendent providing oversight. The assistant superintendent will coordinate the receipts and expenditures of funds with the corporation treasurer. The superintendent will review all financial reports and approve them in writing with notification sent to the assistant superintendent and treasurer.

Anticipated Completion Date: The corrections will be made on the next annual report whenever that is due.

