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April 12, 2023

To: The Officials of the White River Valley School District  
White River Valley School District  
5644 West State Road 54  
Switz City, IN 47465

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of White River Valley School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 45-48. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on pages 49 and 50.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for White River Valley School District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive, flowing style.

Tammy R. White, CPA  
Deputy State Examiner

**WHITE RIVER VALLEY SCHOOL DISTRICT**  
Greene County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2022, and for the  
period of July 1, 2020 to June 30, 2022

WHITE RIVER VALLEY SCHOOL DISTRICT  
Greene County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2022, and for the  
period of July 1, 2020 to June 30, 2022

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WHITE RIVER VALLEY SCHOOL DISTRICT  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2020 to June 30, 2022

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kylie Enochs	07-01-20 to 06-30-22
Superintendent of Schools	Robert Hacker	07-01-20 to 06-30-22
President of the School Board	David Reed Brock Hostetter	07-01-20 to 12-31-20 01-01-21 to 06-30-22

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
White River Valley School District  
Greene County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the White River Valley School District (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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(Continued)

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 24, 2023

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Education	\$ 921,444	\$ 5,655,866	\$ 4,980,131	\$ (608,000)	\$ 989,179	\$ 6,098,095	\$ 4,306,657	\$ (200,000)	\$ 2,580,617
Operating Referendum Tax Levy	1,445,173	1,698,306	612,981	-	2,530,498	574,129	530,985	(300,000)	2,273,642
Debt Service	149,060	174,031	160,000	(57,318)	105,773	711,656	529,500	(5,961)	281,968
Retirement/Severance Bond Debt Service	119,128	132,742	238,584	(13,286)	-	-	-	-	-
Operations	1,279,079	2,433,444	2,620,193	291,834	1,384,164	2,350,936	1,955,496	491	1,780,095
Local Rainy Day	2,370,686	1	34,937	330,000	2,665,750	-	308,088	500,000	2,857,662
2021A-Hs Series Construction	-	-	-	-	-	4,451,656	1,516,829	-	2,934,827
2021B-Es Series Construction	-	-	-	-	-	4,454,291	1,058,033	-	3,396,258
School Lunch	(8,803)	362,382	313,960	-	39,619	483,508	330,239	-	192,888
Curricular Materials Rental	90,380	91,920	148,150	57,318	91,468	109,853	147,402	5,961	59,880
Vtr	-	242	242	-	-	-	-	-	-
Self-Insurance	911,162	6,602	56,411	-	861,353	8,915	80,596	203,564	993,236
Child Care Program	(2,634)	5,268	2,634	-	-	-	-	-	-
Early Learning Indiana	1,000	-	-	-	1,000	-	-	-	1,000
Insurance Refunds	(39,513)	80,656	21,403	-	19,740	-	-	-	19,740
Maintenance	-	-	-	-	-	11,966	1,799	-	10,167
St Council Grant	1,000	-	-	-	1,000	-	-	-	1,000
Greene County Consortium	9,048	-	-	-	9,048	-	-	-	9,048
Career Fair	1,800	-	-	-	1,800	-	-	-	1,800
Innovative Planning Grant	1,139	-	-	-	1,139	-	-	-	1,139
Gcf 2019 Ready Schools-Covid	-	10,000	10,305	-	(305)	157	(305)	-	157
Gcf 2019 Competitive Grant	16,945	-	12,354	-	4,591	-	1,599	-	2,992
Gcf Wolverine Ent.-3	-	-	-	-	-	12,000	10,842	-	1,158
Smithville Grant	-	-	-	-	-	14,500	14,128	-	372
Roi	(37,335)	59,055	21,843	-	(123)	123	-	-	-
Roi #2	(31,259)	34,827	3,366	-	202	-	-	-	202
Roi #3 Next Level Planning	-	144,186	151,062	-	(6,876)	38,594	35,543	-	(3,825)
Educational License Plates	1,722	187	-	-	1,909	56	-	-	1,965
Rowe	848	375	-	-	1,223	390	-	-	1,613
Powers Trip	2,223	900	-	-	3,123	-	-	-	3,123
Philanthropic	831	-	-	-	831	-	-	-	831
M S G C Foundation	1,000	-	-	-	1,000	-	-	-	1,000
Local Adult Alternative And Continuing	13,844	6,470	11,544	-	8,770	15,129	16,572	90	7,417
Scholarships And Awards	17,003	2,001	14,000	-	5,004	22,000	8,991	-	18,013
Formative Assessment	11,211	1	21,751	-	(10,539)	9,632	(1,796)	-	889
Medicaid Reimbursement	2,719	5,352	-	-	8,071	4,677	-	-	12,748
Insurance Refunds (Claims)	-	1,241	-	-	1,241	-	-	-	1,241
Secured Schools Safety Grant	(193,034)	26,099	47,456	-	(214,391)	35,000	41,977	-	(221,368)
Safe School Haven	-	6,410	10,000	-	(3,590)	3,590	-	-	-
Non-English Speaking Program	-	-	-	-	-	3,769	1,761	-	2,008
Connectivity	11,103	14,870	-	-	25,973	7,620	-	-	33,593

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Career And Technical Performance Grant	\$ 1,963	\$ (1)	\$ -	\$ -	\$ 1,962	\$ -	\$ -	\$ -	\$ 1,962
Teacher Appreciation Grant	9,016	-	-	-	9,016	-	-	-	9,016
Teacher Appreciation Grant '22	-	-	-	-	-	28,883	24,732	-	4,151
High Ability Students	1,526	22,283	26,343	-	(2,534)	24,741	29,983	-	(7,776)
State Connectivity Grant	-	28,000	28,914	-	(914)	-	-	-	(914)
Project Lead The Way	(6,612)	5,100	(6,000)	-	4,488	-	3,400	-	1,088
Bio Med	(5,771)	-	-	-	(5,771)	-	-	-	(5,771)
Special Ed Part B (Stimulus)	40	-	-	-	40	-	-	-	40
Digital Learning/Comm Advisory	-	44,125	9,475	-	34,650	5,875	25,684	-	14,841
Title I 2018-19	(786)	1	1,696	-	(2,481)	-	(2,481)	-	-
Title I 2019-2020	(142,696)	174,325	31,966	-	(337)	-	(337)	-	-
Title I 2020-2021	-	-	138,819	-	(138,819)	206,239	67,420	-	-
Title I	-	-	-	-	-	45,300	81,273	-	(35,973)
Serve America	376	-	-	-	376	-	-	-	376
Career Incentives	(104)	-	-	-	(104)	-	-	-	(104)
Title Iv	16,650	-	16,650	-	-	-	-	-	-
Title Iv*Fy19	(7,300)	7,300	-	-	-	9,446	9,446	-	-
Title Iv-Innovation	-	29,952	39,948	-	(9,996)	10,048	8,053	-	(8,001)
Other Federal Energy Program	14,837	-	62,882	-	(48,045)	51,950	18,369	-	(14,464)
Vocational And Technology Board Grants	2	5,000	5,000	-	2	-	-	-	2
Medicaid Reimbursement-Federal	3,653	10,334	-	-	13,987	11,498	-	-	25,485
Enhance Alternative Education Programs	1,687	-	-	-	1,687	-	-	-	1,687
Workforce And Innovation Opportunity	-	-	-	-	-	13,905	13,905	-	-
Title Ii 2018-2020	3,470	14,831	24,194	-	(5,893)	-	(5,893)	-	-
Title Ii 2019-2021	-	-	17,690	-	(17,690)	31,050	13,360	-	-
Title Ii Part A Supporting Effective I	(14,182)	14,182	-	-	-	11,490	14,326	-	(2,836)
Rural Schools - Direct	500	-	500	-	-	-	-	-	-
Rural Schools And Low Income Program	(250)	-	-	-	(250)	-	-	-	(250)
ESSER III	-	-	-	-	-	-	22,272	-	(22,272)
ESSER II	-	-	44,150	-	(44,150)	444,436	455,658	-	(55,372)
Pre-K Stabilization Grant 1	-	-	-	-	-	54,251	54,251	-	-
Pre-K Stabilization Grant 2	-	-	-	-	-	96,247	1,123	-	95,124
ESSER I	-	51,951	149,698	-	(97,747)	124,839	27,092	-	-
Prepaid School Lunch Accounts	(273)	16,342	16,863	-	(794)	20,334	21,677	-	(2,137)
Federal	(4,398)	361,502	362,993	-	(5,889)	381,847	369,465	-	6,493
Fica/Medicare Teaching	(20,677)	218,615	306,129	-	(108,191)	233,237	278,694	-	(153,648)
State Tax	(24,809)	139,136	141,953	-	(27,626)	144,371	144,389	-	(27,644)
County Tax	(1,927)	77,782	78,985	-	(3,130)	80,537	83,801	-	(6,394)
Sub Retirement	67	-	-	-	67	-	-	-	67
P.E.R.F. (Non Ret.)	4,303	26,823	26,878	-	4,248	24,993	25,153	-	4,088
Health Ins. 125	-	181,859	-	-	181,859	165,199	29,495	(203,564)	113,999

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Aflac 125	\$ 2,093	\$ 434	\$ 6,954	\$ -	\$ (4,427)	\$ 434	\$ 401	\$ -	\$ (4,394)
Aflac Not 125	226	-	33	-	193	-	-	-	193
Non Cert Soc.Sec./Oasdi	52,316	107,235	62,035	-	97,516	109,538	65,700	-	141,354
Dental Insurance 125	2,587	29,975	24,335	-	8,227	30,213	21,323	-	17,117
Vision Insurance 125	(2,247)	6,177	10,039	-	(6,109)	5,993	10,210	-	(10,326)
American Fidelity 125	1,260	26,932	42,584	-	(14,392)	26,124	7,329	-	4,403
American Fidelity-Disability	(21,422)	18,457	52,708	-	(55,673)	18,211	2,510	-	(39,972)
American Fidelity Life	18,060	34,033	23,660	-	28,433	39,188	59,292	-	8,329
Additional Life	647	1,189	-	-	1,836	1,180	2,195	-	821
Ista Dues	-	-	-	-	-	-	-	-	-
Paylogix- (Formerly Aig)	2,269	-	-	-	2,269	-	-	-	2,269
Health Savings	13,537	92,631	92,753	-	13,415	86,457	89,168	-	10,704
Paylogix (Formerly Aig)	2,073	-	-	-	2,073	-	-	-	2,073
Mutual Of Omaha Ann	(737)	-	-	-	(737)	-	-	-	(737)
Perf Volunteer	-	1,300	1,300	-	-	1,300	6,705	-	(5,405)
American Fid Life Ins	4,942	11,344	7,542	-	8,744	9,830	9,245	-	9,329
Horace Mann Annuity	19,834	71,387	78,004	-	13,217	74,228	74,464	-	12,981
Voluntary Tea. Ret.	18	-	-	-	18	-	-	-	18
Misc. Clearing Account	(35,602)	30,334	5,388	-	(10,656)	11,706	26,754	-	(25,704)
Garnishments	1,488	-	-	-	1,488	3,869	3,717	-	1,640
Trf Volunteer Post Tax	(5,286)	-	-	-	(5,286)	-	-	-	(5,286)
Principal Add'L Life	(2,175)	6,273	6,833	-	(2,735)	6,376	5,780	-	(2,139)
Afa Flex	719	1,019	-	-	1,738	923	-	-	2,661
Vtr	-	976	734	-	242	-	-	-	242
Life Ins. Over \$50 000	(13,163)	-	3,015	-	(16,178)	-	2,895	-	(19,073)
<b>Totals</b>	<b>\$ 6,936,711</b>	<b>\$ 12,822,572</b>	<b>\$ 11,436,950</b>	<b>\$ 548</b>	<b>\$ 8,322,881</b>	<b>\$ 22,068,528</b>	<b>\$ 13,096,934</b>	<b>\$ 581</b>	<b>\$ 17,295,056</b>

See notes to financial statement.

WHITE RIVER VALLEY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
 NOTES TO FINANCIAL STATEMENT  
 As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - RECLASSIFICATION**

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of (\$6,728) at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

Prepaid School Lunch Accounts	\$ (273)
Federal	(4,398)
Fica/Medicare Teaching	(20,677)
State Tax	(24,809)
County Tax	(1,927)
Sub Retirement	67
P.E.R.F. (Non Ret.)	4,303
Aflac 125	2,093
Aflac Not 125	226
Non Cert Soc.Sec./Oasdi	52,316
Dental Insurance 125	2,587
Vision Insurance 125	(2,247)
American Fidelity 125	1,260
American Fidelity-Disability	(21,422)
American Fidelity Life	18,060
Additional Life	647
Paylogix- (Formerly Aig)	2,269
Health Savings	13,537
Paylogix (Formerly Aig)	2,073
Mutual Of Omaha Ann	(737)
American Fid Life Ins	4,942
Horace Mann Annuity	19,834
Voluntary Tea. Ret.	18
Misc. Clearing Account	(35,602)
Garnishments	1,488
Trf Volunteer Post Tax	(5,286)
Principal Add'L Life	(2,175)
Afa Flex	719
Life Ins. Over \$50 000.00	(13,163)
	\$ (6,278)

(Continued)

**NOTE 3 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 4 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

**NOTE 6 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

**NOTE 7 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022. Deficits in other fund balances, including the Prepaid School Lunch Accounts, Federal, Fica/Medicare Teaching, State Tax, County Tax, Aflac 125, Vision Insurance 125, American Fidelity 125, American Fidelity-Disability, Mutual of Omaha Ann, Perf Volunteer, Misc. Clearing Account, Trf Volunteer Tax, Principal Add'l Life, and the fund Life Insurance Over \$50,000, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be repaid from future receipts.

**NOTE 8 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the White River Valley Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$160,000. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$529,000.

**NOTE 9 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

**NOTE 9 - PENSION PLANS** (Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

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**NOTE 9 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 10 - SUBSEQUENT EVENTS**

In September 2022, the School Corporation entered into a loan agreement in the amount of \$80,615 for the purpose to purchase a school bus.

In November 2022, the School Corporation entered into a loan agreement in the amount of \$105,887 for the purpose to purchase a school bus.

**SUPPLEMENTARY INFORMATION**

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Sever ance Bond Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Vtr	Self-Insurance	Child Care Program
Cash and investments - beginning	\$ 921,444	\$ 1,445,173	\$ 149,060	\$ 119,128	\$ 1,279,079	\$ 2,370,686	\$ (8,803)	\$ 90,380	\$ -	\$ 911,162	\$ (2,634)
Receipts:											
Local sources	10,269	1,669,540	174,031	132,742	2,433,444	1	46,360	56,293	242	6,602	5,268
Intermediate sources	96	-	-	-	-	-	-	-	-	-	-
State sources	5,645,501	28,766	-	-	-	-	2,387	35,627	-	-	-
Federal sources	-	-	-	-	-	-	313,635	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,655,866	1,698,306	174,031	132,742	2,433,444	1	362,382	91,920	242	6,602	5,268
Disbursements:											
Instruction	3,842,531	262,911	-	-	350	-	-	148,150	-	24,721	2,634
Support services	1,033,138	319,577	-	-	1,990,652	34,937	137	-	242	31,690	-
Noninstructional services	104,462	18,893	-	-	-	-	311,961	-	-	-	-
Facilities acquisition and construction	-	11,600	-	-	144,127	-	1,862	-	-	-	-
Debt services	-	-	160,000	238,584	485,064	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,980,131	612,981	160,000	238,584	2,620,193	34,937	313,960	148,150	242	56,411	2,634
Excess (deficiency) of receipts over disbursements	675,735	1,085,325	14,031	(105,842)	(186,749)	(34,936)	48,422	(56,230)	-	(49,809)	2,634
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	548	-	-	-	-	-	-
Transfers in	-	-	-	-	621,286	330,000	-	57,318	-	-	-
Transfers out	(608,000)	-	(57,318)	(13,286)	(330,000)	-	-	-	-	-	-
Total other financing sources (uses)	(608,000)	-	(57,318)	(13,286)	291,834	330,000	-	57,318	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67,735	1,085,325	(43,287)	(119,128)	105,085	295,064	48,422	1,088	-	(49,809)	2,634
Cash and investments - ending	\$ 989,179	\$ 2,530,498	\$ 105,773	\$ -	\$ 1,384,164	\$ 2,665,750	\$ 39,619	\$ 91,468	\$ -	\$ 861,353	\$ -

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Early Learning Indiana	Insurance Refunds	St Council Grant	Greene County Consortium	Career Fair	Innovative Planning Grant	Gcf 2019 Ready Schools-Covid	Gcf 2019 Competitive Grant	Roi	Roi #2	Roi #3 Next Level Planning
Cash and investments - beginning	\$ 1,000	\$ (39,513)	\$ 1,000	\$ 9,048	\$ 1,800	\$ 1,139	\$ -	\$ 16,945	\$ (37,335)	\$ (31,259)	\$ -
Receipts:											
Local sources	-	80,656	-	-	-	-	-	-	59,055	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	10,000	-	-	34,827	144,186
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	80,656	-	-	-	-	10,000	-	59,055	34,827	144,186
Disbursements:											
Instruction	-	-	-	-	-	-	10,305	12,354	21,615	3,366	151,062
Support services	-	-	-	-	-	-	-	-	228	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	21,403	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	21,403	-	-	-	-	10,305	12,354	21,843	3,366	151,062
Excess (deficiency) of receipts over disbursements	-	59,253	-	-	-	-	(305)	(12,354)	37,212	31,461	(6,876)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	59,253	-	-	-	-	(305)	(12,354)	37,212	31,461	(6,876)
Cash and investments - ending	\$ 1,000	\$ 19,740	\$ 1,000	\$ 9,048	\$ 1,800	\$ 1,139	\$ (305)	\$ 4,591	\$ (123)	\$ 202	\$ (6,876)

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Educational License Plates	Rowe	Powers Trip	Philanthropic	M S G C Foundation	Local Adult Alternative And Continuing	Scholarships And Awards	Formative Assessment	Medicaid Reimbursement	Insurance Refunds (Claims)	Secured Schools Safety Grant
Cash and investments - beginning	\$ 1,722	\$ 848	\$ 2,223	\$ 831	\$ 1,000	\$ 13,844	\$ 17,003	\$ 11,211	\$ 2,719	\$ -	\$ (193,034)
Receipts:											
Local sources	-	375	900	-	-	6,470	2,001	1	-	1,241	-
Intermediate sources	187	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	5,352	-	26,099
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	187	375	900	-	-	6,470	2,001	1	5,352	1,241	26,099
Disbursements:											
Instruction	-	-	-	-	-	11,544	-	-	-	-	-
Support services	-	-	-	-	-	-	14,000	21,751	-	-	47,456
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	11,544	14,000	21,751	-	-	47,456
Excess (deficiency) of receipts over disbursements	187	375	900	-	-	(5,074)	(11,999)	(21,750)	5,352	1,241	(21,357)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	187	375	900	-	-	(5,074)	(11,999)	(21,750)	5,352	1,241	(21,357)
Cash and investments - ending	\$ 1,909	\$ 1,223	\$ 3,123	\$ 831	\$ 1,000	\$ 8,770	\$ 5,004	\$ (10,539)	\$ 8,071	\$ 1,241	\$ (214,391)

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Safe School Haven	Non-English Speaking Program	Connectivity	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	Bio Med	Special Ed Part B (Stimulus)	Digital Learning/Comm Advisory
Cash and investments - beginning	\$ -	\$ -	\$ 11,103	\$ 1,963	\$ 9,016	\$ 1,526	\$ -	\$ (6,612)	\$ (5,771)	\$ 40	\$ -
Receipts:											
Local sources	-	-	-	(1)	-	-	-	5,100	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	6,410	-	14,870	-	-	22,283	28,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	44,125
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,410	-	14,870	(1)	-	22,283	28,000	5,100	-	-	44,125
Disbursements:											
Instruction	10,000	-	-	-	-	26,343	-	-	-	-	9,475
Support services	-	-	-	-	-	-	28,914	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	(6,000)	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,000	-	-	-	-	26,343	28,914	(6,000)	-	-	9,475
Excess (deficiency) of receipts over disbursements	(3,590)	-	14,870	(1)	-	(4,060)	(914)	11,100	-	-	34,650
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,590)	-	14,870	(1)	-	(4,060)	(914)	11,100	-	-	34,650
Cash and investments - ending	\$ (3,590)	\$ -	\$ 25,973	\$ 1,962	\$ 9,016	\$ (2,534)	\$ (914)	\$ 4,488	\$ (5,771)	\$ 40	\$ 34,650

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Title I 2018-19	Title I 2019-2020	Title I 2020-2021	Serve America	Career Incentives	Title Iv	Title Iv*Fy19	Title Iv- Innovation	Other Federal Energy Program	Vocational And Technology Board Grants	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ (786)	\$ (142,696)	\$ -	\$ 376	\$ (104)	\$ 16,650	\$ (7,300)	\$ -	\$ 14,837	\$ 2	\$ 3,653
Receipts:											
Local sources	1	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	5,000	-
Federal sources	-	174,325	-	-	-	-	7,300	29,952	-	-	10,334
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1	174,325	-	-	-	-	7,300	29,952	-	5,000	10,334
Disbursements:											
Instruction	-	30,403	127,017	-	-	16,650	-	38,119	-	-	-
Support services	-	1,563	6,617	-	-	-	-	-	62,882	5,000	-
Noninstructional services	1,696	-	5,185	-	-	-	-	1,829	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,696	31,966	138,819	-	-	16,650	-	39,948	62,882	5,000	-
Excess (deficiency) of receipts over disbursements	(1,695)	142,359	(138,819)	-	-	(16,650)	7,300	(9,996)	(62,882)	-	10,334
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,695)	142,359	(138,819)	-	-	(16,650)	7,300	(9,996)	(62,882)	-	10,334
Cash and investments - ending	\$ (2,481)	\$ (337)	\$ (138,819)	\$ 376	\$ (104)	\$ -	\$ -	\$ (9,996)	\$ (48,045)	\$ 2	\$ 13,987

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Enhance Alternative Education Programs	Title li 2018- 2020	Title li 2019- 2021	Title li Part A Supporting Effective I	Rural Schools - Direct	Rural Schools And Low Income Program	ESSER II	ESSER I	Prepaid School Lunch Accounts	Federal	Fica/Medicare Teaching
Cash and investments - beginning	\$ 1,687	\$ 3,470	\$ -	\$ (14,182)	\$ 500	\$ (250)	\$ -	\$ -	\$ (273)	\$ (4,398)	\$ (20,677)
Receipts:											
Local sources	-	14,831	-	-	-	-	-	-	16,342	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	14,182	-	-	-	51,951	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	361,502	218,615
Total receipts	-	14,831	-	14,182	-	-	-	51,951	16,342	361,502	218,615
Disbursements:											
Instruction	-	24,194	17,690	-	500	-	261	37,089	-	-	-
Support services	-	-	-	-	-	-	17,348	102,893	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	16,863	-	-
Facilities acquisition and construction	-	-	-	-	-	-	26,541	9,716	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	362,993	306,129
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	24,194	17,690	-	500	-	44,150	149,698	16,863	362,993	306,129
Excess (deficiency) of receipts over disbursements	-	(9,363)	(17,690)	14,182	(500)	-	(44,150)	(97,747)	(521)	(1,491)	(87,514)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,363)	(17,690)	14,182	(500)	-	(44,150)	(97,747)	(521)	(1,491)	(87,514)
Cash and investments - ending	\$ 1,687	\$ (5,893)	\$ (17,690)	\$ -	\$ -	\$ (250)	\$ (44,150)	\$ (97,747)	\$ (794)	\$ (5,889)	\$ (108,191)

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	State Tax	County Tax	Sub Retirement	P.E.R.F. (Non Ret.)	Health Ins. 125	Aflac 125	Aflac Not 125	Non Cert Soc.Sec./Oasdi	Dental Insurance 125	Vision Insurance 125	American Fidelity 125
Cash and investments - beginning	\$ (24,809)	\$ (1,927)	\$ 67	\$ 4,303	\$ -	\$ 2,093	\$ 226	\$ 52,316	\$ 2,587	\$ (2,247)	\$ 1,260
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	139,136	77,782	-	26,823	181,859	434	-	107,235	29,975	6,177	26,932
Total receipts	139,136	77,782	-	26,823	181,859	434	-	107,235	29,975	6,177	26,932
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	141,953	78,985	-	26,878	-	6,954	33	62,035	24,335	10,039	42,584
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	141,953	78,985	-	26,878	-	6,954	33	62,035	24,335	10,039	42,584
Excess (deficiency) of receipts over disbursements	(2,817)	(1,203)	-	(55)	181,859	(6,520)	(33)	45,200	5,640	(3,862)	(15,652)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,817)	(1,203)	-	(55)	181,859	(6,520)	(33)	45,200	5,640	(3,862)	(15,652)
Cash and investments - ending	\$ (27,626)	\$ (3,130)	\$ 67	\$ 4,248	\$ 181,859	\$ (4,427)	\$ 193	\$ 97,516	\$ 8,227	\$ (6,109)	\$ (14,392)

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	American Fidelity-Disability	American Fidelity Life	Additional Life	Ista Dues	Paylogix- (Formerly Aig)	Health Savings	Paylogix (Formerly Aig)	Mutual Of Omaha Ann	Perf Volunteer	American Fid Life Ins	Horace Mann Annuity
Cash and investments - beginning	\$ (21,422)	\$ 18,060	\$ 647	\$ -	\$ 2,269	\$ 13,537	\$ 2,073	\$ (737)	\$ -	\$ 4,942	\$ 19,834
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	18,457	34,033	1,189	-	-	92,631	-	-	1,300	11,344	71,387
Total receipts	18,457	34,033	1,189	-	-	92,631	-	-	1,300	11,344	71,387
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	52,708	23,660	-	-	-	92,753	-	-	1,300	7,542	78,004
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	52,708	23,660	-	-	-	92,753	-	-	1,300	7,542	78,004
Excess (deficiency) of receipts over disbursements	(34,251)	10,373	1,189	-	-	(122)	-	-	-	3,802	(6,617)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,251)	10,373	1,189	-	-	(122)	-	-	-	3,802	(6,617)
Cash and investments - ending	\$ (55,673)	\$ 28,433	\$ 1,836	\$ -	\$ 2,269	\$ 13,415	\$ 2,073	\$ (737)	\$ -	\$ 8,744	\$ 13,217

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Voluntary Tea. Ret.	Misc. Clearing Account	Garnishments	Trf Volunteer Post Tax	Principal Add'L Life	Afa Flex	Vtr	Life Ins. Over \$50 000	Totals
Cash and investments - beginning	\$ 18	\$ (35,602)	\$ 1,488	\$ (5,286)	\$ (2,175)	\$ 719	\$ -	\$ (13,163)	\$ 6,936,711
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,721,764
Intermediate sources	-	-	-	-	-	-	-	-	283
State sources	-	-	-	-	-	-	-	-	6,009,308
Federal sources	-	-	-	-	-	-	-	-	645,804
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	30,334	-	-	6,273	1,019	976	-	1,445,413
Total receipts	-	30,334	-	-	6,273	1,019	976	-	12,822,572
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	4,829,284
Support services	-	-	-	-	-	-	-	-	3,719,025
Noninstructional services	-	-	-	-	-	-	-	-	460,889
Facilities acquisition and construction	-	-	-	-	-	-	-	-	209,249
Debt services	-	-	-	-	-	-	-	-	883,648
Nonprogrammed charges	-	5,388	-	-	6,833	-	734	3,015	1,334,855
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,388	-	-	6,833	-	734	3,015	11,436,950
Excess (deficiency) of receipts over disbursements	-	24,946	-	-	(560)	1,019	242	(3,015)	1,385,622
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	548
Transfers in	-	-	-	-	-	-	-	-	1,008,604
Transfers out	-	-	-	-	-	-	-	-	(1,008,604)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	548
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	24,946	-	-	(560)	1,019	242	(3,015)	1,386,170
Cash and investments - ending	\$ 18	\$ (10,656)	\$ 1,488	\$ (5,286)	\$ (2,735)	\$ 1,738	\$ 242	\$ (16,178)	\$ 8,322,881

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Education	Operating Referendum Tax Levy	Debt Service	Operations	Local Rainy Day	2021A-Hs Series Construction	2021B-Es Series Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Child Care Program
Cash and investments - beginning	\$ 989,179	\$ 2,530,498	\$ 105,773	\$ 1,384,164	\$ 2,665,750	\$ -	\$ -	\$ 39,619	\$ 91,468	\$ 861,353	\$ -
Receipts:											
Local sources	41,112	574,129	711,656	2,350,936	-	-	-	33,721	69,391	8,915	-
Intermediate sources	90	-	-	-	-	-	-	-	-	-	-
State sources	6,056,893	-	-	-	-	-	-	3,280	40,462	-	-
Federal sources	-	-	-	-	-	-	-	446,507	-	-	-
Temporary loans	-	-	-	-	-	4,451,656	4,454,291	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,098,095	574,129	711,656	2,350,936	-	4,451,656	4,454,291	483,508	109,853	8,915	-
Disbursements:											
Instruction	3,388,942	211,374	-	4,267	-	-	-	-	147,402	50,825	-
Support services	720,395	231,677	-	1,878,295	246,276	14,387	-	-	-	29,771	-
Noninstructional services	197,320	2,370	-	-	-	-	-	329,024	-	-	-
Facilities acquisition and construction	-	85,564	-	72,934	61,812	1,502,442	1,058,033	1,215	-	-	-
Debt services	-	-	529,500	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,306,657	530,985	529,500	1,955,496	308,088	1,516,829	1,058,033	330,239	147,402	80,596	-
Excess (deficiency) of receipts over disbursements	1,791,438	43,144	182,156	395,440	(308,088)	2,934,827	3,396,258	153,269	(37,549)	(71,681)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	491	-	-	-	-	-	-	-
Transfers in	-	-	-	200,000	500,000	-	-	-	5,961	203,564	-
Transfers out	(200,000)	(300,000)	(5,961)	(200,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(200,000)	(300,000)	(5,961)	491	500,000	-	-	-	5,961	203,564	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,591,438	(256,856)	176,195	395,931	191,912	2,934,827	3,396,258	153,269	(31,588)	131,883	-
Cash and investments - ending	\$ 2,580,617	\$ 2,273,642	\$ 281,968	\$ 1,780,095	\$ 2,857,662	\$ 2,934,827	\$ 3,396,258	\$ 192,888	\$ 59,880	\$ 993,236	\$ -

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WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Early Learning Indiana	Insurance Refunds	Maintenance	St Council Grant	Greene County Consortium	Career Fair	Innovative Planning Grant	Gcf 2019 Ready Schools-Covid	Gcf 2019 Competitive Grant	Gcf Wolverine Ent.-3	Smithville Grant
Cash and investments - beginning	\$ 1,000	\$ 19,740	\$ -	\$ 1,000	\$ 9,048	\$ 1,800	\$ 1,139	\$ (305)	\$ 4,591	\$ -	\$ -
Receipts:											
Local sources	-	-	11,966	-	-	-	-	157	-	12,000	14,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	11,966	-	-	-	-	157	-	12,000	14,500
Disbursements:											
Instruction	-	-	-	-	-	-	-	(305)	1,599	10,842	14,128
Support services	-	-	1,799	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,799	-	-	-	-	(305)	1,599	10,842	14,128
Excess (deficiency) of receipts over disbursements	-	-	10,167	-	-	-	-	462	(1,599)	1,158	372
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	10,167	-	-	-	-	462	(1,599)	1,158	372
Cash and investments - ending	\$ 1,000	\$ 19,740	\$ 10,167	\$ 1,000	\$ 9,048	\$ 1,800	\$ 1,139	\$ 157	\$ 2,992	\$ 1,158	\$ 372

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WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Roi	Roi #2	Roi #3 Next Level Planning	Educational License Plates	Rowe	Powers Trip	Philanthropic	M S G C Foundation	Local Adult Alternative And Continuing	Scholarships And Awards	Formative Assessment	Medicaid Reimbursement
Cash and investments - beginning	\$ (123)	\$ 202	\$ (6,876)	\$ 1,909	\$ 1,223	\$ 3,123	\$ 831	\$ 1,000	\$ 8,770	\$ 5,004	\$ (10,539)	\$ 8,071
Receipts:												
Local sources	-	-	-	-	390	-	-	-	15,129	22,000	-	-
Intermediate sources	-	-	-	56	-	-	-	-	-	-	-	-
State sources	123	-	38,594	-	-	-	-	-	-	-	9,632	4,677
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	123	-	38,594	56	390	-	-	-	15,129	22,000	9,632	4,677
Disbursements:												
Instruction	-	-	35,543	-	-	-	-	-	16,572	-	-	-
Support services	-	-	-	-	-	-	-	-	-	8,991	(1,796)	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	35,543	-	-	-	-	-	16,572	8,991	(1,796)	-
Excess (deficiency) of receipts over disbursements	123	-	3,051	56	390	-	-	-	(1,443)	13,009	11,428	4,677
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	90	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	90	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	123	-	3,051	56	390	-	-	-	(1,353)	13,009	11,428	4,677
Cash and investments - ending	\$ -	\$ 202	\$ (3,825)	\$ 1,965	\$ 1,613	\$ 3,123	\$ 831	\$ 1,000	\$ 7,417	\$ 18,013	\$ 889	\$ 12,748

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Insurance Refunds (Claims)	Secured Schools Safety Grant	Safe School Haven	Non-English Speaking Program	Connectivity	Career And Technical Performance Grant	Teacher Appreciation Grant	Teacher Appreciation Grant '22	High Ability Students	State Connectivity Grant	Project Lead The Way	Bio Med
Cash and investments - beginning	\$ 1,241	\$ (214,391)	\$ (3,590)	\$ -	\$ 25,973	\$ 1,962	\$ 9,016	\$ -	\$ (2,534)	\$ (914)	\$ 4,488	\$ (5,771)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	35,000	3,590	3,769	7,620	-	-	28,883	24,741	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	35,000	3,590	3,769	7,620	-	-	28,883	24,741	-	-	-
Disbursements:												
Instruction	-	-	-	1,761	-	-	-	24,732	29,983	-	-	-
Support services	-	41,977	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	3,400	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	41,977	-	1,761	-	-	-	24,732	29,983	-	3,400	-
Excess (deficiency) of receipts over disbursements	-	(6,977)	3,590	2,008	7,620	-	-	4,151	(5,242)	-	(3,400)	-
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,977)	3,590	2,008	7,620	-	-	4,151	(5,242)	-	(3,400)	-
Cash and investments - ending	\$ 1,241	\$ (221,368)	\$ -	\$ 2,008	\$ 33,593	\$ 1,962	\$ 9,016	\$ 4,151	\$ (7,776)	\$ (914)	\$ 1,088	\$ (5,771)

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Special Ed Part B (Stimulus)	Digital Learning/Comm Advisory	Title I 2018- 19	Title I 2019- 2020	Title I 2020-2021	Title I	Serve America	Career Incentives	Title Iv*Fy19	Title Iv- Innovation	Other Federal Energy Program	Vocational And Technology Board Grants
Cash and investments - beginning	\$ 40	\$ 34,650	\$ (2,481)	\$ (337)	\$ (138,819)	\$ -	\$ 376	\$ (104)	\$ -	\$ (9,996)	\$ (48,045)	\$ 2
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	5,875	-	-	206,239	45,300	-	-	9,446	10,048	51,950	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,875	-	-	206,239	45,300	-	-	9,446	10,048	51,950	-
Disbursements:												
Instruction	-	25,684	-	(337)	60,916	74,841	-	-	9,446	8,000	-	-
Support services	-	-	-	-	1,383	5,804	-	-	-	-	18,369	-
Noninstructional services	-	-	(2,481)	-	5,121	628	-	-	-	53	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,684	(2,481)	(337)	67,420	81,273	-	-	9,446	8,053	18,369	-
Excess (deficiency) of receipts over disbursements	-	(19,809)	2,481	337	138,819	(35,973)	-	-	-	1,995	33,581	-
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19,809)	2,481	337	138,819	(35,973)	-	-	-	1,995	33,581	-
Cash and investments - ending	\$ 40	\$ 14,841	\$ -	\$ -	\$ -	\$ (35,973)	\$ 376	\$ (104)	\$ -	\$ (8,001)	\$ (14,464)	\$ 2

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Medicaid Reimbursement- Federal	Enhance Alternative Education Programs	Workforce And Innovation Opportunity	Title li 2018- 2020	Title li 2019- 2021	Title li Part A Supporting Effective I	Rural Schools And Low Income Program	ESSER III	ESSER II	Pre-K Stabilization Grant 1	Pre-K Stabilization Grant 2	ESSER I
Cash and investments - beginning	\$ 13,987	\$ 1,687	\$ -	\$ (5,893)	\$ (17,690)	\$ -	\$ (250)	\$ -	\$ (44,150)	\$ -	\$ -	\$ (97,747)
Receipts:												
Local sources	-	-	-	-	31,050	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	11,498	-	13,905	-	-	11,490	-	-	444,436	54,251	96,247	124,839
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	11,498	-	13,905	-	31,050	11,490	-	-	444,436	54,251	96,247	124,839
Disbursements:												
Instruction	-	-	13,905	(5,893)	13,360	14,326	-	20,602	133,228	40,507	1,123	-
Support services	-	-	-	-	-	-	-	200	269,439	13,744	-	24,692
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,400
Facilities acquisition and construction	-	-	-	-	-	-	-	1,470	52,991	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	13,905	(5,893)	13,360	14,326	-	22,272	455,658	54,251	1,123	27,092
Excess (deficiency) of receipts over disbursements	11,498	-	-	5,893	17,690	(2,836)	-	(22,272)	(11,222)	-	95,124	97,747
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,498	-	-	5,893	17,690	(2,836)	-	(22,272)	(11,222)	-	95,124	97,747
Cash and investments - ending	\$ 25,485	\$ 1,687	\$ -	\$ -	\$ -	\$ (2,836)	\$ (250)	\$ (22,272)	\$ (55,372)	\$ -	\$ 95,124	\$ -

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Prepaid School Lunch Accounts	Federal	Fica/Medicare Teaching	State Tax	County Tax	Sub Retirement	P.E.R.F. (Non Ret.)	Health Ins. 125	Aflac 125	Aflac Not 125	Non Cert Soc.Sec./Oasdi	Dental Insurance 125
Cash and investments - beginning	\$ (794)	\$ (5,889)	\$ (108,191)	\$ (27,626)	\$ (3,130)	\$ 67	\$ 4,248	\$ 181,859	\$ (4,427)	\$ 193	\$ 97,516	\$ 8,227
Receipts:												
Local sources	20,334	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	381,847	233,237	144,371	80,537	-	24,993	165,199	434	-	109,538	30,213
Total receipts	20,334	381,847	233,237	144,371	80,537	-	24,993	165,199	434	-	109,538	30,213
Disbursements:												
Instruction	-	-	-	-	-	-	-	8,259	-	-	-	-
Support services	52	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	21,625	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	369,465	278,694	144,389	83,801	-	25,153	21,236	401	-	65,700	21,323
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,677	369,465	278,694	144,389	83,801	-	25,153	29,495	401	-	65,700	21,323
Excess (deficiency) of receipts over disbursements	(1,343)	12,382	(45,457)	(18)	(3,264)	-	(160)	135,704	33	-	43,838	8,890
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(203,564)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(203,564)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,343)	12,382	(45,457)	(18)	(3,264)	-	(160)	(67,860)	33	-	43,838	8,890
Cash and investments - ending	\$ (2,137)	\$ 6,493	\$ (153,648)	\$ (27,644)	\$ (6,394)	\$ 67	\$ 4,088	\$ 113,999	\$ (4,394)	\$ 193	\$ 141,354	\$ 17,117

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Vision Insurance 125	American Fidelity 125	American Fidelity- Disability	American Fidelity Life	Additional Life	Paylogix- (Formerly Aig)	Health Savings	Paylogix (Formerly Aig)	Mutual Of Omaha Ann	Perf Volunteer	American Fid Life Ins	Horace Mann Annuity
Cash and investments - beginning	\$ (6,109)	\$ (14,392)	\$ (55,673)	\$ 28,433	\$ 1,836	\$ 2,269	\$ 13,415	\$ 2,073	\$ (737)	\$ -	\$ 8,744	\$ 13,217
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,993	26,124	18,211	39,188	1,180	-	86,457	-	-	1,300	9,830	74,228
Total receipts	5,993	26,124	18,211	39,188	1,180	-	86,457	-	-	1,300	9,830	74,228
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	10,210	7,329	2,510	59,292	2,195	-	89,168	-	-	6,705	9,245	74,464
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,210	7,329	2,510	59,292	2,195	-	89,168	-	-	6,705	9,245	74,464
Excess (deficiency) of receipts over disbursements	(4,217)	18,795	15,701	(20,104)	(1,015)	-	(2,711)	-	-	(5,405)	585	(236)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,217)	18,795	15,701	(20,104)	(1,015)	-	(2,711)	-	-	(5,405)	585	(236)
Cash and investments - ending	\$ (10,326)	\$ 4,403	\$ (39,972)	\$ 8,329	\$ 821	\$ 2,269	\$ 10,704	\$ 2,073	\$ (737)	\$ (5,405)	\$ 9,329	\$ 12,981

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WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2021 through June 30, 2022

	Voluntary Tea. Ret.	Misc. Clearing Account	Garnishments	Trf Volunteer Post Tax	Principal Add'L Life	Afa Flex	Vtr	Life Ins. Over \$50 000	Totals
Cash and investments - beginning	\$ 18	\$ (10,656)	\$ 1,488	\$ (5,286)	\$ (2,735)	\$ 1,738	\$ 242	\$ (16,178)	\$ 8,322,881
Receipts:									
Local sources	-	-	-	-	-	-	-	-	3,917,386
Intermediate sources	-	-	-	-	-	-	-	-	146
State sources	-	-	-	-	-	-	-	-	6,257,264
Federal sources	-	-	-	-	-	-	-	-	1,532,031
Temporary loans	-	-	-	-	-	-	-	-	8,905,947
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	11,706	3,869	-	6,376	923	-	-	1,455,754
Total receipts	-	11,706	3,869	-	6,376	923	-	-	22,068,528
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	4,355,632
Support services	-	-	-	-	-	-	-	-	3,505,455
Noninstructional services	-	-	-	-	-	-	-	-	556,060
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,839,861
Debt services	-	-	-	-	-	-	-	-	529,500
Nonprogrammed charges	-	26,754	3,717	-	5,780	-	-	2,895	1,310,426
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	26,754	3,717	-	5,780	-	-	2,895	13,096,934
Excess (deficiency) of receipts over disbursements	-	(15,048)	152	-	596	923	-	(2,895)	8,971,594
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	581
Transfers in	-	-	-	-	-	-	-	-	909,525
Transfers out	-	-	-	-	-	-	-	-	(909,525)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	581
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(15,048)	152	-	596	923	-	(2,895)	8,972,175
Cash and investments - ending	\$ 18	\$ (25,704)	\$ 1,640	\$ (5,286)	\$ (2,139)	\$ 2,661	\$ 242	\$ (19,073)	\$ 17,295,056

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Hoosier Business Machines (GABC Leasing Inc.)	Copier Lease	\$ 7,874	6/2/2021	6/2/2026
Total of annual lease payments		<u>\$ 7,874</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities: General Obligation Bonds	Qualified School Construction Bonds	\$ 348,992	\$ 160,000
Other	Holding Company-Public and Private (Construction Bonds)	<u>8,420,500</u>	<u>739,000</u>
Total governmental activities		<u>8,769,492</u>	<u>899,000</u>
Totals		<u>\$8,769,492</u>	<u>\$ 899,000</u>

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2022

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 130,000
Infrastructure	162,417
Buildings	18,431,920
Machinery, equipment, and vehicles	576,292
Construction in progress	2,629,323
Books and other	<u>385,086</u>
 Total governmental activities	 <u>22,315,038</u>
 Total capital assets	 <u>\$ 22,315,038</u>

WHITE RIVER VALLEY SCHOOL DISTRICT  
STATE REPORTING INFORMATION  
July 1, 2020 - June 30, 2022

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Food & Nutrition Service/ School Breakfast Program	Indiana Department of Education	10.553	FY2021, FY2022	\$ 79,013	94,902	173,915
School Breakfast Program		10.555	FY2021, FY2022	234,622	350,991	585,613
National School Lunch Program		10.555	FY2021, FY2022	33,122	42,982	76,104
Commodities				<u>346,757</u>	<u>488,875</u>	<u>835,632</u>
Total - Child Nutrition Cluster						
Child Nutrition Discretionary Grants Limited Availability	Indiana Department of Education	10.579	FY2021	24,225	-	24,225
Child Nutrition Discretionary Grants Limited Availability				<u>24,225</u>	<u>-</u>	<u>24,225</u>
Total - Child Nutrition Discretionary Grants Limited Availability						
Total - Department of Agriculture						
				<u>370,982</u>	<u>488,875</u>	<u>859,857</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
Special Ed-Part B	Indiana Department of Education	84.027	19611-022-PN01	2,604	5,004	7,608
Special Ed-Part B		84.027	20611-022-PN01	35,140	3,409	38,549
Special Ed-Part B		84.027	21611-022-PN01	176,338	221,716	398,054
Special Ed-Part B		84.027	22611-22-PN01	-	185,413	185,413
Total - Special Education Grants to States						
				<u>214,082</u>	<u>415,542</u>	<u>629,624</u>
Special Education Preschool Grants						
Special Ed Preschool	Indiana Department of Education	84.173	19619-022-PN01	56	-	56
Special Ed Preschool		84.173	2016-022-PN01	2,768	1,666	4,434
Special Ed Preschool		84.173	21619-022-PN01	9,588	10,188	19,776
Special Ed Preschool		84.173	22619-22PN01	-	8,075	8,075
Total - Special Education Preschool Grants						
				<u>12,412</u>	<u>19,929</u>	<u>32,341</u>
Total - Special Education Cluster(IDEA)						
				<u>226,494</u>	<u>435,471</u>	<u>661,965</u>
Title I Grants to Local Education Agencies						
Title I, Part A	Indiana Department of Education	84.010	S010A200014	174,325	206,239	380,564
Title I, Part A		84.010	S010A210014	-	45,300	45,300
Total - Title I Grants to Local Educational Agencies						
				<u>174,325</u>	<u>251,539</u>	<u>425,864</u>
Career and Technical Education - Basic Grants to State						
FY19 Perkins Grant	Indiana Department of Education	84.048	20-0512-8020	5,000	-	5,000
Total - Career and Technical Education - Basic Grants to State						
				<u>5,000</u>	<u>-</u>	<u>5,000</u>

(Continued)

WHITE RIVER VALLEY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A180013	\$ 14,831	\$ -	\$ 14,831
Title II, Part A		84.367	S367A190013	-	31,050	31,050
Title II, Part A		84.367	S367A200013	-	11,490	11,490
Total - Title II Supporting Effective Instruction State Grants				<u>14,831</u>	<u>42,540</u>	<u>57,371</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A190015	7,300	9,445	16,745
Title IV Part A		84.424	S424A180015	29,952	10,048	40,000
Total - Title IV Student Support and Academic Enrichment Program				<u>37,252</u>	<u>19,493</u>	<u>56,745</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	51,951	124,839	176,790
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	444,436	444,436
Total - COVID19- Education Stabilization Fund				<u>51,951</u>	<u>569,275</u>	<u>621,226</u>
Total - Department of Education				<u>509,853</u>	<u>1,318,318</u>	<u>1,828,171</u>
<u>Department of Health and Human Services</u>						
Child Care and Development Block Grant Cluster						
Child Care and Development Block Grant	Direct Award					
Child Care and Development Block Grant		93.575	2101INCSC6	-	150,498	150,498
Total - Child Care and Development Block Grant				<u>-</u>	<u>150,498</u>	<u>150,498</u>
Total - Child Care and Development Block Grant Cluster				<u>-</u>	<u>150,498</u>	<u>150,498</u>
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid		93.778	FY2021, FY2022	12,155	10,837	22,992
Total - Medicaid Cluster				<u>12,155</u>	<u>10,837</u>	<u>22,992</u>
Total - Department of Health and Human Services				<u>12,155</u>	<u>161,335</u>	<u>173,490</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security					
FEMA		97.036	385PA4515000000	-	23,562	23,562
Total - Department of Homeland Security				<u>-</u>	<u>23,562</u>	<u>23,562</u>
Total federal awards expended				<u>\$ 892,990</u>	<u>\$ 1,992,090</u>	<u>2,885,080</u>

See accompanying notes to the schedule of expenditure of federal awards.

WHITE RIVER VALLEY SCHOOL DISTRICT  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2020 to June 30, 2022

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the Greene-Sullivan Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
White River Valley School District  
Greene County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of White River Valley School District ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 24, 2023.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 that we consider to be a material weakness.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## School Corporation's Responses to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 24, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
White River Valley School District  
Greene County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited White River Valley School District (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period of July 1, 2020 to June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-002, to be a significant deficiency.

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(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 24, 2023

WHITE RIVER VALLEY SCHOOL DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2020 to June 30, 2022

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u>  X  </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u>  X  </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u>  X  </u> No

***Federal Awards***

Internal control over major programs			
Material weakness(es) identified?	_____	Yes	<u>  X  </u> No
Significant deficiencies identified not considered to be material weaknesses?	<u>  X  </u>	Yes	_____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u>  X  </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.579	Child Nutrition Cluster
84.425D	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u>  X  </u>	No
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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings**

**FINDING 2022-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:  
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section II – Financial Statement Findings** (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net understatement of the total federal awards expended on the SEFA by \$473,208 for the period July 1, 2020, through June 30, 2022:

- The Child Nutrition Cluster (10.553, 10.555, 10.579) expenditures were understated by \$27,279.
- Special Education Cluster (IDEA) (84.027, 84.173) expenditures were understated by \$241,882
- Title I Grants to Local Educational Agencies (84.010) expenditures were understated by \$174,325.
- Medicaid Cluster (93.778) expenditures were understated by \$1,160
- GWC DOED Fund (84.048) expenditures were understated by \$5,000
- DHS Covid-19 (97.036) expenditures were understated by \$23,562

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2022-002**

**Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Significant Deficiency

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

WHITE RIVER VALLEY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2020 to June 30, 2022

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Context:** The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. For the first Annual Data Report submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate. The second report was submitted with a documented secondary review.

We noted that the \$52,951 amount reported as expended for ESSER I on the first report did not agree to the amounts expended per the underlying expenditure records supporting \$42,443. The amounts reported on the second Annual Data Report agreed to the underlying detail without issue.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

# WHITE RIVER VALLEY SCHOOL DISTRICT

"Home of the Wolverines"

Mr. Robert M. Hacker, Superintendent  
Mrs. Kylie Enochs, Co-Treasurer  
Mrs. Michelle Emmons, Co-Treasurer

5644 West State Road 54  
Switz City, IN 47465

Board of Education  
Mr. Brock Hostetter, President  
Mr. Andy Davis, VP  
Mr. Joe Decker, Secretary  
Mr. Jason Davidson  
Mr. Conner Hill  
Mr. Bruce Porter  
Mrs. Clea Shake

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2022

**Finding 2022-001** – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Kylie Enochs

Contact Phone Number: (812 )659-1424

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Moving forward when preparing the SEFA, all data will be input and reviewed either by the superintendent or other co-treasurer. Once reviewed that all data is accurate, a formal sign-off will take place before the report is submitted.

Anticipated Completion Date: Effective Immediately

NOTE: This event occurred in the treasurer's first opportunity to complete this report.. The report was completed with errors in numbers from our special education cooperative. The report was corrected after its completion to accurately reflect the information. We will implement the aforementioned corrective action in order to put two factor authentication in place through following the internal control program we have in place for other purposes.

**Finding 2022-002** – Education

Stabilization Fund – Reporting

Contact Person Responsible for Corrective Action: Kylie Enochs

Contact Phone Number: (812) 659-1424

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Moving forward with the corporation's ESF reporting, all data will be reviewed and have a formal sign-off, either by the superintendent or the other co-treasurer to ensure all data being reported is accurate.

NOTE: The treasurer was in her first month in her position and was not a part of this filing. Moving forward, we are

adjusting personnel to put the treasurer into the internal controls loop of the Title 1 program (which was responsible for filing the first ESF report).

Anticipated Completion Date: Effective Immediately

Kylie Enoch 3/22/23  
Treasurer

Robert M. Hack 3-22-2023  
Superintendent