



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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April 11, 2023

To: The Officials of Bloomfield School District
Bloomfield School District
501 W. Spring Street
Bloomfield, IN 47424

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Bloomfield School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 38 through 41. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 42 and 43.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Bloomfield School District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

BLOOMFIELD SCHOOL DISTRICT
Greene County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

BLOOMFIELD SCHOOL DISTRICT
Greene County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 to June 30, 2022

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BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Stacy Robinette	07-01-20 to 06-30-22
Superintendent of Schools	Trent Lehman	07-01-20 to 06-30-22
President of the School Board	Darren Burch	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Bloomfield School District
Greene County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Bloomfield School District (the School Corporation) as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 31, 2023

BLOOMFIELD SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2020	Receipts	Disbursements		06-30-2021	Receipts	Disbursements		
Education Fund	\$ 1,480,314	\$ 5,600,070	\$ 4,746,447	\$ (854,012)	\$ 1,479,925	\$ 5,993,173	\$ 4,881,140	\$ (883,793)	\$ 1,708,165
Debt Service	367,963	635,824	752,000	-	251,787	761,915	817,500	(4,710)	191,492
Operations Fund	957,381	1,852,969	2,195,096	517,938	1,133,192	1,797,796	2,395,034	894,059	1,430,013
Rainy Day Fund	441,808	301,231	204,037	312,000	851,002	39,004	5	-	890,001
Construction Fund	-	153	21,780	1,345,000	1,323,373	299	64,850	-	1,258,822
Food Service	-	393,643	377,534	-	16,109	562,547	445,600	-	133,056
Curricular Materials Rental	31,204	90,477	64,642	-	57,039	106,235	119,084	4,710	48,900
Pre-School	(4,256)	21,157	16,901	-	-	42,469	31,764	-	10,705
Duke Energy Foundation Grant	1,000	-	-	-	1,000	-	-	-	1,000
Upland Pathways Grant 2019-20	1,000	-	-	-	1,000	-	-	-	1,000
Educ. License Plate Fund	112	20	-	-	132	38	-	-	170
Impact Aid	-	568	-	24,074	24,642	23,137	17,805	-	29,974
Stem Educ In Elem School Grant	4,312	-	4,312	-	-	-	-	-	-
No Kid Hungry Grant 19-20	732	-	732	-	-	-	-	-	-
Scholarships And Awards	14,833	14,000	28,833	-	-	15,273	15,273	-	-
Formative Assessment 20-21 Sy	(610)	9,120	3,386	-	5,124	11,070	10,345	-	5,849
Medicaid Reimbursement Fund	10,762	1,634	11,206	-	1,190	11,533	3,466	-	9,257
Secured School Safety Grant 21	(17,999)	21,324	20,075	-	(16,750)	23,733	22,282	-	(15,299)
Stem-Prime Math Program	-	6,482	6,582	-	(100)	100	-	-	-
Alternative Ed	-	11,620	11,620	-	-	39,375	39,375	-	-
Early Intervention Grant	-	2,632	2,626	-	6	-	-	-	6
Early Intervention Grant	-	-	-	-	-	2,987	2,998	-	(11)
Nesp Grant 2021-22	-	-	-	-	-	1,054	1,046	-	8
Teacher Appreciation Grant	-	29,770	29,770	-	-	30,563	30,563	-	-
High Ability 2020-2021	911	22,788	24,650	-	(951)	24,916	21,384	-	2,581
State Connectivity	9,453	11,864	9,486	-	11,831	6,750	7,873	-	10,708
Pltw Gateway 6-8	-	1,200	1,691	1,200	709	-	709	-	-
Pltw Incs Grant For Training	2,400	-	1,200	(1,200)	-	-	-	-	-
Ready Schools Implement Grant	(4,296)	126,692	124,868	-	(2,472)	73,770	73,317	-	(2,019)
Title I 2021-22 Cfda 84.010	(12,476)	33,634	21,158	-	-	200,268	199,754	-	514
Title I 2020-21 Cfda 84.010	-	214,858	229,468	-	(14,610)	-	-	-	(14,610)
Title Iv Student Support 21-22	-	-	-	-	-	11,754	11,312	-	442
Title Iv Student Support 20-21	-	18,237	18,679	-	(442)	-	-	-	(442)
21St Century Learning Center	-	150,667	166,077	-	(15,410)	211,988	241,372	-	(44,794)
21St Cclc	-	-	3,012	-	(3,012)	-	-	-	(3,012)
Title Ii Ffy 2021 Cfda 84-367A	-	-	-	-	-	31,383	34,372	-	(2,989)
Title Iia TI Bootcamp	-	-	3,100	-	(3,100)	3,100	-	-	-
Title Ii Ffy 2020 Cfda 84-367A	-	38,977	38,977	-	-	-	-	-	-
Rural And Low Income Grant 20-21	-	18,515	18,515	-	-	-	-	-	-
ESSER III	-	-	29,268	-	(29,268)	373,637	381,055	-	(36,686)
ESSER II	-	2,500	209,558	-	(207,058)	311,419	105,320	-	(959)
ESSER I	(72,939)	171,163	99,095	-	(871)	6,167	5,296	-	-

(Continued)

BLOOMFIELD SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Prepaid Food-Students	\$ 13,574	\$ 970	\$ 381	\$ -	\$ 14,163	\$ -	\$ -	\$ -	\$ 14,163
Prepaid Food-Adults	583	22	-	-	605	-	-	-	605
Preschool Deposit Clearing	198	-	-	-	198	-	-	-	198
Federal Withholding	-	292,965	292,965	-	-	316,802	316,802	-	-
Ss Certified	-	226,353	226,353	-	-	221,059	221,059	-	-
Ss Classified	-	94,683	94,683	-	-	105,783	105,783	-	-
State Withholding	8,141	125,081	124,508	-	8,714	133,867	133,217	-	9,364
County Tax	4,702	71,886	71,575	-	5,013	76,878	76,547	-	5,344
Group Insurance	30,229	302,197	297,436	-	34,990	300,229	310,896	-	24,323
Cancer	1,267	15,839	15,442	-	1,664	18,008	18,260	-	1,412
Life	713	11,038	10,722	-	1,029	9,627	10,165	-	491
Vision	-	9	-	-	9	211	165	-	55
Maestro Health	4,447	31,080	32,828	-	2,699	31,084	30,998	-	2,785
Health Savings Account	-	55,116	55,116	-	-	45,211	45,211	-	-
Annuities	-	174,468	174,468	-	-	176,313	176,313	-	-
Section 125/Unreimbursed Med.	-	3,622	3,622	-	-	5,801	5,801	-	-
Rotc	-	10,161	10,161	-	-	39,607	34,607	-	5,000
Child Support W/Held	-	14,875	14,875	-	-	14,875	14,875	-	-
Reimbursement	-	295,433	295,433	-	-	4,128	4,474	-	(346)
Key Deposit-Clearing	20,110	-	130	-	19,980	-	-	-	19,980
Totals	\$ 3,295,573	\$ 11,529,587	\$ 11,217,079	\$ 1,345,000	\$ 4,953,081	\$ 12,216,936	\$ 11,485,067	\$ 10,266	\$ 5,695,216

See notes to financial statement.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 to June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 – RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$83,964 at June 30, 2020, has been reclassified to the following individual fund balances at July 1, 2020 to reflect the nature of the clearing fund activity as follows:

	Amount
Prepaid Food-Students	\$ 13,574
Prepaid Food-Adults	583
Preschool Deposit Clearing	198
State Withholding	8,141
County Tax	4,702
Group Insurance	30,229
Cancer	1,267
Life	713
Maestro Health	4,447
Key Deposit-Clearing	20,110
	<u>\$ 83,964</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2021, and 2022.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Bloomfield School District School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022 totaled \$752,000 and \$817,500, respectively.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SUPPLEMENTARY INFORMATION

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Food Service	Curricular Materials Rental	Pre-School	Duke Energy Foundation Grant	Upland Pathways Grant 2019-20	Educ. License Plate Fund
Cash and investments - beginning	\$ 1,480,314	\$ 367,963	\$ 957,381	\$ 441,808	\$ -	\$ -	\$ 31,204	\$ (4,256)	\$ 1,000	\$ 1,000	\$ 112
Receipts:											
Local sources	13,464	635,824	1,852,741	301,231	153	57,335	55,100	21,157	-	-	-
Intermediate sources	69	-	-	-	-	-	-	-	-	-	20
State sources	5,562,447	-	-	-	-	3,752	26,657	-	-	-	-
Federal sources	24,074	-	-	-	-	332,556	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	16	-	228	-	-	-	8,720	-	-	-	-
Total receipts	5,600,070	635,824	1,852,969	301,231	153	393,643	90,477	21,157	-	-	20
Disbursements:											
Instruction	3,927,130	-	-	-	-	-	-	16,901	-	-	-
Support services	694,574	-	2,007,451	-	-	-	64,642	-	-	-	-
Noninstructional services	124,743	-	-	-	-	377,534	-	-	-	-	-
Facilities acquisition and construction	-	-	187,645	204,037	21,780	-	-	-	-	-	-
Debt services	-	752,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,746,447	752,000	2,195,096	204,037	21,780	377,534	64,642	16,901	-	-	-
Excess (deficiency) of receipts over disbursements	853,623	(116,176)	(342,127)	97,194	(21,627)	16,109	25,835	4,256	-	-	20
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	1,345,000	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	829,938	312,000	-	-	-	-	-	-	-
Transfers out	(854,012)	-	(312,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(854,012)	-	517,938	312,000	1,345,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(389)	(116,176)	175,811	409,194	1,323,373	16,109	25,835	4,256	-	-	20
Cash and investments - ending	\$ 1,479,925	\$ 251,787	\$ 1,133,192	\$ 851,002	\$ 1,323,373	\$ 16,109	\$ 57,039	\$ -	\$ 1,000	\$ 1,000	\$ 132

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Impact Aid	Stem Educ In Elem School Grant	No Kid Hungry Grant 19-20	Scholarships And Awards	Formative Assessment 20- 21 Sy	Medicaid Reimbursement Fund	Secured School Safety Grant 21	Stem-Prime Math Program	Alternative Ed	Early Intervention Grant	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ 4,312	\$ 732	\$ 14,833	\$ (610)	\$ 10,762	\$ (17,999)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	14,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	9,120	1,634	21,324	6,482	11,620	2,632	-
Federal sources	568	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	568	-	-	14,000	9,120	1,634	21,324	6,482	11,620	2,632	-
Disbursements:											
Instruction	-	4,312	-	-	-	-	49	6,582	11,620	2,626	-
Support services	-	-	-	-	3,386	11,206	20,026	-	-	-	-
Noninstructional services	-	-	164	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	568	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	28,833	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,312	732	28,833	3,386	11,206	20,075	6,582	11,620	2,626	-
Excess (deficiency) of receipts over disbursements	568	(4,312)	(732)	(14,833)	5,734	(9,572)	1,249	(100)	-	6	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	24,074	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	24,074	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,642	(4,312)	(732)	(14,833)	5,734	(9,572)	1,249	(100)	-	6	-
Cash and investments - ending	\$ 24,642	\$ -	\$ -	\$ -	\$ 5,124	\$ 1,190	\$ (16,750)	\$ (100)	\$ -	\$ 6	\$ -

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Nesp Grant 2021-22	Teacher Appreciation Grant	High Ability 2020- 2021	State Connectivity	Pltw Gateway 6- 8	Pltw Incs Grant For Training	Ready Schools Implement Grant	Title I 2021-22 Cfda 84.010	Title I 2020-21 Cfda 84.010	Title Iv Student Support 21-22	Title Iv Student Support 20-21
Cash and investments - beginning	\$ -	\$ -	\$ 911	\$ 9,453	\$ -	\$ 2,400	\$ (4,296)	\$ (12,476)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	210	-	-	-	126,692	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	29,770	22,578	11,864	1,200	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	33,634	214,858	-	18,237
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	29,770	22,788	11,864	1,200	-	126,692	33,634	214,858	-	18,237
Disbursements:											
Instruction	-	29,770	24,650	7,856	191	1,200	-	21,158	195,729	-	-
Support services	-	-	-	-	1,500	-	-	-	33,739	-	18,679
Noninstructional services	-	-	-	-	-	-	124,868	-	-	-	-
Facilities acquisition and construction	-	-	-	1,630	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	29,770	24,650	9,486	1,691	1,200	124,868	21,158	229,468	-	18,679
Excess (deficiency) of receipts over disbursements	-	-	(1,862)	2,378	(491)	(1,200)	1,824	12,476	(14,610)	-	(442)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,200	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,200)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,200	(1,200)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,862)	2,378	709	(2,400)	1,824	12,476	(14,610)	-	(442)
Cash and investments - ending	\$ -	\$ -	\$ (951)	\$ 11,831	\$ 709	\$ -	\$ (2,472)	\$ -	\$ (14,610)	\$ -	\$ (442)

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	21St Century Learning Center	21St Cclc	Title li Ffy 2021 Cfda 84-367A	Title lia TI Bootcamp	Title li Ffy 2020 Cfda 84-367A	Rural And Low Income Grant 20- 21	ESSER III	ESSER II	ESSER I	Prepaid Food- Students	Prepaid Food- Adults
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (72,939)	\$ 13,574	\$ 583
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	150,667	-	-	-	38,977	18,515	-	2,500	171,163	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	970	22
Total receipts	150,667	-	-	-	38,977	18,515	-	2,500	171,163	970	22
Disbursements:											
Instruction	156,995	3,012	-	3,100	38,977	-	29,268	81,315	-	-	-
Support services	9,082	-	-	-	-	18,515	-	121,548	48,507	-	-
Noninstructional services	-	-	-	-	-	-	-	6,695	27,308	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	23,280	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	381	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	166,077	3,012	-	3,100	38,977	18,515	29,268	209,558	99,095	381	-
Excess (deficiency) of receipts over disbursements	(15,410)	(3,012)	-	(3,100)	-	-	(29,268)	(207,058)	72,068	589	22
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,410)	(3,012)	-	(3,100)	-	-	(29,268)	(207,058)	72,068	589	22
Cash and investments - ending	\$ (15,410)	\$ (3,012)	\$ -	\$ (3,100)	\$ -	\$ -	\$ (29,268)	\$ (207,058)	\$ (871)	\$ 14,163	\$ 605

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Preschool Deposit Clearing	Federal Withholding	Ss Certified	Ss Classified	State Withholding	County Tax	Group Insurance	Cancer	Life	Vision	Maestro Health
Cash and investments - beginning	\$ 198	\$ -	\$ -	\$ -	\$ 8,141	\$ 4,702	\$ 30,229	\$ 1,267	\$ 713	\$ -	\$ 4,447
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	292,965	226,353	94,683	125,081	71,886	302,197	15,839	11,038	9	31,080
Total receipts	-	292,965	226,353	94,683	125,081	71,886	302,197	15,839	11,038	9	31,080
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	292,965	226,353	94,683	124,508	71,575	297,436	15,442	10,722	-	32,828
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	292,965	226,353	94,683	124,508	71,575	297,436	15,442	10,722	-	32,828
Excess (deficiency) of receipts over disbursements	-	-	-	-	573	311	4,761	397	316	9	(1,748)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	573	311	4,761	397	316	9	(1,748)
Cash and investments - ending	\$ 198	\$ -	\$ -	\$ -	\$ 8,714	\$ 5,013	\$ 34,990	\$ 1,664	\$ 1,029	\$ 9	\$ 2,699

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Health Savings Account	Annuities	Section 125/Unreimburse d Med.	Rotc	Child Support W/Held	Reimbursement	Key Deposit- Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,110	\$ 3,295,573
Receipts:								
Local sources	-	-	-	-	-	-	-	3,077,907
Intermediate sources	-	-	-	-	-	-	-	89
State sources	-	-	-	-	-	-	-	5,711,080
Federal sources	-	-	-	-	-	-	-	1,005,749
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	55,116	174,468	3,622	10,161	14,875	295,433	-	1,734,762
Total receipts	55,116	174,468	3,622	10,161	14,875	295,433	-	11,529,587
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,562,441
Support services	-	-	-	-	-	-	-	3,052,855
Noninstructional services	-	-	-	-	-	-	-	661,312
Facilities acquisition and construction	-	-	-	-	-	-	-	438,940
Debt services	-	-	-	-	-	-	-	752,000
Nonprogrammed charges	55,116	174,468	3,622	10,161	14,875	295,433	130	1,749,531
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	55,116	174,468	3,622	10,161	14,875	295,433	130	11,217,079
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(130)	312,508
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,345,000
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	1,167,212
Transfers out	-	-	-	-	-	-	-	(1,167,212)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,345,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(130)	1,657,508
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,980	\$ 4,953,081

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Food Service	Curricular Materials Rental	Pre-School	Duke Energy Foundation Grant	Upland Pathways Grant 2019-20	Educ. License Plate Fund
Cash and investments - beginning	\$ 1,479,925	\$ 251,787	\$ 1,133,192	\$ 851,002	\$ 1,323,373	\$ 16,109	\$ 57,039	\$ -	\$ 1,000	\$ 1,000	\$ 132
Receipts:											
Local sources	15,910	761,915	1,797,696	39,004	299	73,230	65,947	42,469	-	-	-
Intermediate sources	65	-	-	-	-	-	-	-	-	-	38
State sources	5,977,198	-	-	-	-	3,066	40,288	-	-	-	-
Federal sources	-	-	-	-	-	486,164	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	100	-	-	87	-	-	-	-	-
Total receipts	5,993,173	761,915	1,797,796	39,004	299	562,547	106,235	42,469	-	-	38
Disbursements:											
Instruction	3,945,578	-	-	-	-	-	-	31,764	-	-	-
Support services	813,118	-	2,150,533	-	-	-	119,084	-	-	-	-
Noninstructional services	122,444	-	-	-	-	443,269	-	-	-	-	-
Facilities acquisition and construction	-	-	242,501	5	64,850	2,331	-	-	-	-	-
Debt services	-	817,500	2,000	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,881,140	817,500	2,395,034	5	64,850	445,600	119,084	31,764	-	-	-
Excess (deficiency) of receipts over disbursements	1,112,033	(55,585)	(597,238)	38,999	(64,551)	116,947	(12,849)	10,705	-	-	38
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	10,266	-	-	-	-	-	-	-	-
Transfers in	-	-	883,793	-	-	-	4,710	-	-	-	-
Transfers out	(883,793)	(4,710)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(883,793)	(4,710)	894,059	-	-	-	4,710	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	228,240	(60,295)	296,821	38,999	(64,551)	116,947	(8,139)	10,705	-	-	38
Cash and investments - ending	\$ 1,708,165	\$ 191,492	\$ 1,430,013	\$ 890,001	\$ 1,258,822	\$ 133,056	\$ 48,900	\$ 10,705	\$ 1,000	\$ 1,000	\$ 170

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Impact Aid	Stem Educ In Elem School Grant	No Kid Hungry Grant 19-20	Scholarships And Awards	Formative Assessment 20- 21 Sy	Medicaid Reimbursement Fund	Secured School Safety Grant 21	Stem-Prime Math Program	Alternative Ed	Early Intervention Grant	Early Intervention Grant
Cash and investments - beginning	\$ 24,642	\$ -	\$ -	\$ -	\$ 5,124	\$ 1,190	\$ (16,750)	\$ (100)	\$ -	\$ 6	\$ -
Receipts:											
Local sources	-	-	-	15,273	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	11,070	11,533	23,733	100	39,375	-	2,987
Federal sources	23,137	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	23,137	-	-	15,273	11,070	11,533	23,733	100	39,375	-	2,987
Disbursements:											
Instruction	-	-	-	-	-	-	1,032	-	39,375	-	2,998
Support services	-	-	-	-	10,345	3,466	21,250	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	17,805	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	15,273	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,805	-	-	15,273	10,345	3,466	22,282	-	39,375	-	2,998
Excess (deficiency) of receipts over disbursements	5,332	-	-	-	725	8,067	1,451	100	-	-	(11)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,332	-	-	-	725	8,067	1,451	100	-	-	(11)
Cash and investments - ending	\$ 29,974	\$ -	\$ -	\$ -	\$ 5,849	\$ 9,257	\$ (15,299)	\$ -	\$ -	\$ 6	\$ (11)

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Nesp Grant 2021-22	Teacher Appreciation Grant	High Ability 2020- 2021	State Connectivity	Pltw Gateway 6- 8	Pltw Incs Grant For Training	Ready Schools Implement Grant	Title I 2021-22 Cfda 84.010	Title I 2020-21 Cfda 84.010	Title Iv Student Support 21-22	Title Iv Student Support 20-21
Cash and investments - beginning	\$ -	\$ -	\$ (951)	\$ 11,831	\$ 709	\$ -	\$ (2,472)	\$ -	\$ (14,610)	\$ -	\$ (442)
Receipts:											
Local sources	-	-	-	-	-	-	73,770	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	1,054	30,563	24,916	6,750	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	200,268	-	11,754	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,054	30,563	24,916	6,750	-	-	73,770	200,268	-	11,754	-
Disbursements:											
Instruction	1,046	30,563	17,622	7,873	-	-	-	193,800	-	-	-
Support services	-	-	3,762	-	709	-	-	5,954	-	11,312	-
Noninstructional services	-	-	-	-	-	-	73,317	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,046	30,563	21,384	7,873	709	-	73,317	199,754	-	11,312	-
Excess (deficiency) of receipts over disbursements	8	-	3,532	(1,123)	(709)	-	453	514	-	442	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8	-	3,532	(1,123)	(709)	-	453	514	-	442	-
Cash and investments - ending	\$ 8	\$ -	\$ 2,581	\$ 10,708	\$ -	\$ -	\$ (2,019)	\$ 514	\$ (14,610)	\$ 442	\$ (442)

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	21St Century Learning Center	21St Cclc	Title li Ffy 2021 Cfda 84-367A	Title lia TI Bootcamp	Title li Ffy 2020 Cfda 84-367A	Rural And Low Income Grant 20- 21	ESSER III	ESSER II	ESSER I	Prepaid Food- Students	Prepaid Food- Adults
Cash and investments - beginning	\$ (15,410)	\$ (3,012)	\$ -	\$ (3,100)	\$ -	\$ -	\$ (29,268)	\$ (207,058)	\$ (871)	\$ 14,163	\$ 605
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	211,988	-	31,383	3,100	-	-	373,637	311,419	6,167	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	211,988	-	31,383	3,100	-	-	373,637	311,419	6,167	-	-
Disbursements:											
Instruction	178,002	-	34,372	-	-	-	91,177	26,265	-	-	-
Support services	21,820	-	-	-	-	-	10,600	79,055	1,828	-	-
Noninstructional services	41,550	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	279,278	-	3,468	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	241,372	-	34,372	-	-	-	381,055	105,320	5,296	-	-
Excess (deficiency) of receipts over disbursements	(29,384)	-	(2,989)	3,100	-	-	(7,418)	206,099	871	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,384)	-	(2,989)	3,100	-	-	(7,418)	206,099	871	-	-
Cash and investments - ending	\$ (44,794)	\$ (3,012)	\$ (2,989)	\$ -	\$ -	\$ -	\$ (36,686)	\$ (959)	\$ -	\$ 14,163	\$ 605

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Preschool Deposit Clearing	Federal Withholding	Ss Certified	Ss Classified	State Withholding	County Tax	Group Insurance	Cancer	Life	Vision	Maestro Health
Cash and investments - beginning	\$ 198	\$ -	\$ -	\$ -	\$ 8,714	\$ 5,013	\$ 34,990	\$ 1,664	\$ 1,029	\$ 9	\$ 2,699
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	316,802	221,059	105,783	133,867	76,878	300,229	18,008	9,627	211	31,084
Total receipts	-	316,802	221,059	105,783	133,867	76,878	300,229	18,008	9,627	211	31,084
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	316,802	221,059	105,783	133,217	76,547	310,896	18,260	10,165	165	30,998
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	316,802	221,059	105,783	133,217	76,547	310,896	18,260	10,165	165	30,998
Excess (deficiency) of receipts over disbursements	-	-	-	-	650	331	(10,667)	(252)	(538)	46	86
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	650	331	(10,667)	(252)	(538)	46	86
Cash and investments - ending	\$ 198	\$ -	\$ -	\$ -	\$ 9,364	\$ 5,344	\$ 24,323	\$ 1,412	\$ 491	\$ 55	\$ 2,785

(Continued)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Health Savings Account	Annuities	Section 125/Unreimburse d Med.	Rotc	Child Support W/Held	Reimbursement	Key Deposit- Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,980	\$ 4,953,081
Receipts:								
Local sources	-	-	-	-	-	-	-	2,885,513
Intermediate sources	-	-	-	-	-	-	-	103
State sources	-	-	-	-	-	-	-	6,172,633
Federal sources	-	-	-	-	-	-	-	1,659,017
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	45,211	176,313	5,801	39,607	14,875	4,128	-	1,499,670
Total receipts	45,211	176,313	5,801	39,607	14,875	4,128	-	12,216,936
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,601,467
Support services	-	-	-	-	-	-	-	3,252,836
Noninstructional services	-	-	-	-	-	-	-	680,580
Facilities acquisition and construction	-	-	-	-	-	-	-	610,238
Debt services	-	-	-	-	-	-	-	819,500
Nonprogrammed charges	45,211	176,313	5,801	34,607	14,875	4,474	-	1,520,446
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	45,211	176,313	5,801	34,607	14,875	4,474	-	11,485,067
Excess (deficiency) of receipts over disbursements	-	-	-	5,000	-	(346)	-	731,869
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	10,266
Transfers in	-	-	-	-	-	-	-	888,503
Transfers out	-	-	-	-	-	-	-	(888,503)
Total other financing sources (uses)	-	-	-	-	-	-	-	10,266
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	5,000	-	(346)	-	742,135
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ (346)	\$ 19,980	\$ 5,695,216

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Bloomfield School Building Corporation	Construction/Renovation Bond Series 2020	\$ 697,500	12/31/2021	6/30/2036
Daimler Truck Financial	School Bus Purchase	20,594	8/1/2021	8/1/2024
KS State Bank Government Finance Department	New Phone System	<u>7,790</u>	3/23/2020	3/23/2026
Total governmental activities		<u>725,884</u>		
Total of annual lease payments		<u>\$ 725,884</u>		

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 729,640
Buildings	18,286,455
Improvements other than buildings	139,005
Machinery, equipment, and vehicles	1,385,797
Construction in progress	<u>5,874,000</u>
Total governmental activities	<u>26,414,897</u>
Total capital assets	<u>\$ 26,414,897</u>

BLOOMFIELD SCHOOL DISTRICT
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Food & Nutrition Service/ School Breakfast Program	Indiana Department of Education					
School Breakfast Program		10.553	FY2021, FY2022	\$ 66,451	123,695	190,146
National School Lunch Program		10.555	FY2021, FY2022	157,330	351,668	508,998
Commodities		10.555	FY2021, FY2022	41,916	51,804	93,720
Summer Food Services		10.559	FY2021, FY2022	108,877	10,186	119,063
Total - Child Nutrition Cluster				<u>374,574</u>	<u>537,353</u>	<u>911,927</u>
Total - Department of Agriculture				<u>374,574</u>	<u>537,353</u>	<u>911,927</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
IDEA, Part B	Indiana Department of Education	84.027	18611-022-PN01	34,698	-	34,698
IDEA, Part B		84.027	19611-022-PN01	2,674	5,139	7,813
IDEA, Part B		84.027	20611-022-PN01	-	3,366	3,366
IDEA, Part B		84.027	21611-022-PN01	167,310	210,364	377,674
IDEA, Part B		85.027	22611-022-PN02	-	178,802	178,802
Total - Special Education Grants to States				<u>204,682</u>	<u>397,671</u>	<u>602,353</u>
Special Education Preschool Grants						
IDEA, Preschool	Indiana Department of Education	84.173	18619-022PN01	1,454	-	1,454
IDEA, Preschool		84.173	19619-022-PN01	30	-	30
IDEA, Preschool		85.173	20619-022-PN02	-	875	875
IDEA, Preschool		84.173	21619-022-PN01	4,987	5,300	10,287
IDEA, Preschool		84.173	22619-022-PN02	-	4,234	4,234
Total - Special Education Preschool Grants				<u>6,471</u>	<u>10,409</u>	<u>16,880</u>
Total - Special Education Cluster(IDEA)				<u>211,153</u>	<u>408,080</u>	<u>619,233</u>
Title I Grants to Local Education Agencies						
Title I, Part A	Indiana Department of Education	84.010	S010A190014	33,634	-	33,634
Title I, Part A		84.010	S010A200014	214,858	-	214,858
Title I, Part A		84.010	S010A210014	-	200,268	200,268
Total - Title I Grants to Local Education Agencies				<u>248,492</u>	<u>200,268</u>	<u>448,760</u>

(Continued)

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2020 through June 30, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-2020 to 06-30-22
Twenty-First Century Community Learning Centers	Indiana Department of Education					
Century Community Learning Centers		84.287	S287C190014	\$ 150,667	\$ 147,585	\$ 298,252
Century Community Learning Centers		84.287	S287C190014	-	64,403	64,403
Total - Twenty-First Century Community Learning Centers				<u>150,667</u>	<u>211,988</u>	<u>362,655</u>
Rural Education	Indiana Department of Education					
Rural Education		84.358	S424A200015	18,515	-	18,515
Total - Rural Low-Income School Program				<u>18,515</u>	<u>-</u>	<u>18,515</u>
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A200013	38,977	34,483	73,460
Total - Title II Supporting Effective Instruction State Grants				<u>38,977</u>	<u>34,483</u>	<u>73,460</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	18,237	-	18,237
Title IV, Part A		84.424	S424A200015	-	11,754	11,754
Total - Title IV Student Support and Academic Enrichment Program				<u>18,237</u>	<u>11,754</u>	<u>29,991</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	171,163	22,455	193,618
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	2,500	313,919	316,419
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S45U210013	-	354,849	354,849
Total - COVID-19 Education Stabilization Fund				<u>173,663</u>	<u>691,223</u>	<u>864,886</u>
Total - Department of Education				<u>859,704</u>	<u>1,557,796</u>	<u>2,417,500</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters) FEMA	Indiana Department of Homeland Security	97.036	385PA4515000000	-	14,575	14,575
Total - Department of Homeland Security				<u>-</u>	<u>14,575</u>	<u>14,575</u>
Total federal awards expended				<u>\$ 1,234,278</u>	<u>\$ 2,109,724</u>	<u>\$ 3,344,002</u>

See accompanying notes to the schedule of expenditure of federal awards.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 to June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2020 to June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Greene-Sullivan Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Bloomfield School District
Greene County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Bloomfield School District ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 31, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 31, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Bloomfield School District
Greene County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bloomfield School District (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. Each of the School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each of the major federal programs. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003 to be material weaknesses.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The School Corporation's is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 31, 2023

BLOOMFIELD SCHOOL DISTRICT
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	_____ Yes <u> X </u> No

(Continued)

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(Continued)

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not formally reviewed prior to submission, resulting in the following errors, the gross overstatement on the SEFA of \$369,366, the gross understatement of \$350,732, and the net understatement of the total federal awards expended on the SEFA by \$18,634 for the period July 1, 2020, through June 30, 2022:

- Child Nutrition Cluster (ALN 10.553, 10.555, 10.559) expenditures were understated by \$154,181
- Impact Aid (ALN 80.041) expenditures were overstated by \$72,421
- Special Education Cluster (ALN 84.027, 84.173) expenditures were understated \$196,927
- Title 1, Part A (ALN 84.010) expenditures were overstated \$156,317
- Twenty-First Century Community Learning Centers (ALN 84.287) expenditures were overstated \$90,860
- Rural Education (ALN 84.358) expenditures were overstated \$11,495
- Title II, Part A (ALN 84.367) expenditures were understated \$3,683
- Title IV, Part A (ALN 84.424) expenditures were overstated \$850
- Education Stabilization Fund (ALN 84.425D) expenditures were overstated \$18,789
- Disaster Grants – Public Assistance (ALN 97.036) expenditures were understated \$14,575

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs

Finding 2022-002

Information on the federal program:

Subject: Education Stabilization Fund – Annual Data Report
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: The School Corporation did not have a documented review control in place to ensure the annual data report was reviewed by someone other than the preparer.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirements.

Questioned Costs: There were no questioned costs identified.

Context: There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate.

Additionally, amounts reported on the second Annual Report did not agree to underlying detail. ESSER II was understated on the report by \$209,559 and ESSER III was understated by \$29,267.

Identification as a repeat finding: No.

Recommendation: We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

BLOOMFIELD SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2022-003

Information on the federal program:

Subject: Child Nutrition Cluster – Reporting
Federal Agency: Department of Education
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the reporting compliance requirement.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the reporting requirements.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: We noted that for all sponsor claim reimbursements in a sample of four claims, the sponsor claim reimbursement was prepared without a secondary, documented review before the submission of the claim to ensure the accuracy of the sponsor claim reimbursement summary. Additionally, audit support for two claims, in a sample of four, was not provided to support meals reported.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation implement a documented, formal review of the claims before they are submitted for reimbursement.

Views of Responsible Officials and Planned Corrective Actions: For the views of the responsible officials, refer to the Corrective Action Plan that is part of this report.



CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
June 30, 2022

Finding 2022-001 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Michelle Keene
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The Schedule of Expenditures of Federal Awards will include all Federal Awards. The SEFA will be verified with a sign-off by the Superintendent and compared to the supporting funds ledger.

Anticipated Completion Date: FY23 SEFA

Finding 2022-003 – Education Stabilization Fund - Reporting

Contact Person Responsible for Corrective Action: Michelle Keene
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The School Corporation will implement a formal review of the Education Stabilization Annual Report and ensure the amounts reported agree to the underlying records.

Anticipated Completion Date: Effective for the next Annual Report due

Finding 2022-003 – Child Nutrition Cluster - Reporting


Contact Person Responsible for Corrective Action: Michelle Keene
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The School Lunch reimbursement claims will be reviewed by a secondary individual prior to submission to IDOE and signed off on to document the review.

Anticipated Completion Date: March 2023

Respectfully submitted,

A handwritten signature in cursive script that reads "Michelle L. Keene".

Michelle L. Keene
Corporation Treasurer