

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

BLACKFORD COUNTY SCHOOLS

BLACKFORD COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
03/31/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement .....	10-16
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-37
Other Information:	
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Gregory Roach Julie Dodd	07-01-20 to 03-31-21 04-01-21 to 06-30-23
Superintendent of Schools	Chad Yencer	07-01-20 to 06-30-23
President of the School Board	Philip Jones	07-01-20 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLACKFORD COUNTY SCHOOLS, BLACKFORD COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Blackford County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 16, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLACKFORD COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 4,020,164	\$ 11,150,252	\$ 9,104,726	\$ (1,684,324)	\$ 4,381,366	\$ 11,980,883	\$ 9,962,453	\$ (2,054,791)	\$ 4,345,005
Debt Services	478,994	2,708,742	2,463,010	(57,783)	666,943	2,330,500	2,469,225	(373,975)	154,243
Operations	541,872	2,688,823	4,843,539	1,600,324	(12,520)	2,680,544	4,564,099	2,470,035	573,960
Rainy Day	1,071,682	-	478,373	305,754	899,063	206,558	421,440	40,957	725,138
General Obligation Bond 2019	1,866,013	-	1,327,945	-	538,068	-	70,313	-	467,755
Cafeteria	418,632	633,045	551,521	529	500,685	1,104,949	888,921	(24,366)	692,347
Textbook	53,976	134,677	158,699	38,424	68,378	151,636	97,953	-	122,061
Levy Excess	1,440	-	-	-	1,440	-	-	-	1,440
Education Plate Fees-PI92	2,185	113	-	-	2,298	131	-	-	2,429
Alternative Education	36,248	-	-	-	36,248	-	-	-	36,248
Gina Kane Memorial	623	-	-	-	623	-	-	-	623
Back To School Carnival	1,312	-	213	-	1,099	-	-	-	1,099
Student Assistance	-	1,637	-	-	1,637	-	-	-	1,637
BCCF/K-3 Technology Grant	5,449	-	-	-	5,449	-	-	-	5,449
Red Ribbon	300	-	-	-	300	-	-	-	300
BCCF Composition Lit 12-13	2,500	-	-	-	2,500	-	-	-	2,500
Wow Grant	-	-	-	-	-	1,669	1,669	-	-
Wellness Program	1,595	10,803	8,328	(2,873)	1,197	4,940	4,416	-	1,721
FFA Scholarship	-	-	-	-	-	11,000	3,000	-	8,000
BCCF Meet The Teacher - MS	2,284	-	-	-	2,284	-	-	-	2,284
Early Childhood Coalition	-	9,929	29,757	-	(19,828)	-	-	-	(19,828)
Camp Invention	2,961	5,500	-	-	8,461	7,000	8,120	-	7,341
Indiana Public Employer's Plan	-	10,000	-	-	10,000	-	-	-	10,000
Mentoring Moms	1,866	-	-	-	1,866	-	-	-	1,866
CAPE 2010	1,098	-	-	-	1,098	-	-	-	1,098
Formative Assessment Grant	16,642	16,047	13,860	(3,500)	15,329	-	30,800	-	(15,471)
High Ability 15-16 Grant	96	-	-	-	96	-	-	-	96
18-19 High Ability	(3,674)	-	-	-	(3,674)	-	-	-	(3,674)
Preschool 19-20	(31,491)	-	-	-	(31,491)	-	-	-	(31,491)
Secured Safe Grant 14-15	(71,802)	26,760	25,000	-	(70,042)	25,000	50,000	-	(95,042)
Early Intervention Grant 19-20	2,181	-	8,180	-	(5,999)	-	-	-	(5,999)
Early Intervention 20-21	-	-	3,069	-	(3,069)	-	-	-	(3,069)
Early Intervention 2021-2022	-	-	-	-	-	-	2,853	-	(2,853)
NESP Grant 21-22	-	-	-	-	-	7,031	6,355	-	676
NESP Grant 20-21	-	5,639	-	-	5,639	-	-	-	5,639
NESP Grant 19-20	5,889	-	50	-	5,839	-	-	-	5,839
NESP 2016-2017	3,400	-	-	-	3,400	-	-	-	3,400
NESP 17-18	(133)	-	-	-	(133)	-	-	-	(133)
School Technology	2,215	-	-	-	2,215	-	-	-	2,215
2016 CTE Performance Grant	23,290	-	-	-	23,290	-	-	-	23,290
Teacher Appreciation Grant	(5,204)	56,897	65,102	4,392	(9,017)	-	-	-	(9,017)
Teacher Appreciation Grant 2022	-	-	-	-	-	57,924	57,997	-	(73)
High Ability	38,232	25,747	25,503	-	38,476	29,007	25,712	-	41,771
Connectivity Grant	7,388	7,680	-	-	15,068	3,738	-	-	18,806
Innovative Work And Learn Gran	(12,790)	-	-	-	(12,790)	-	-	-	(12,790)
Title I 84.010A 2016-17	899	-	-	-	899	-	-	-	899
Title I 17-18 CFDA: 84.01A	(142)	-	-	-	(142)	-	-	-	(142)
Title I 18-19 CFDA: 84.01A	(66,900)	-	2,440	-	(69,340)	-	-	-	(69,340)
Title I -19-20 School Year	(101,298)	344,091	175,514	-	67,279	-	-	-	67,279
Title I Sch Yr 20-21	-	373,896	341,692	-	32,204	107,263	330,327	-	(190,860)

BLACKFORD COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title I Sch Yr 21-22	-	-	-	-	-	419,322	319,453	-	99,869
IDEA 84.027A 2016-17	(268,957)	68,031	216,910	-	(417,836)	-	1,154	-	(418,990)
IDEA 84.027A 2017-2018	-	412,955	319,934	-	93,021	77,010	45,868	-	124,163
IDEA 17-18	(439)	-	-	-	(439)	-	-	-	(439)
IDEA 18-19	(117,376)	126,792	15,366	-	(5,950)	-	-	-	(5,950)
IDEA Se611 Sch Yr 2021-2022	-	-	-	-	-	380,472	563,324	-	(182,852)
Preschool 19-20 Se 619	(29,548)	-	30,675	-	(60,223)	-	-	-	(60,223)
Preschool 20-21 Sec 619	-	30,884	39,384	-	(8,500)	-	5,204	-	(13,704)
Preschool Se 619 Sch Yr 2021-22	-	-	-	-	-	30,805	69,553	-	(38,748)
Title IV 18-20	8,997	-	3,578	-	5,419	-	-	-	5,419
Title IV 19-21	2,426	31,345	30,388	-	3,383	-	-	-	3,383
Title IV Sch Yr 20-21	-	23,194	21,678	-	1,516	7,700	35,141	-	(25,925)
Title IV 21-22 School Year	-	-	-	-	-	31,623	73,466	(3,840)	(45,683)
Perkins 84.038 2016-17	(1,281)	-	-	-	(1,281)	-	-	-	(1,281)
Perkins 17	(1,872)	-	-	-	(1,872)	-	-	-	(1,872)
Perkins 18	(59)	-	-	-	(59)	-	-	-	(59)
Perkins Sch Yr 20-21	-	9,908	9,908	-	-	-	-	-	-
Perkins Grant Sch Yr 2021-2022	-	-	-	-	-	3,909	10,991	-	(7,082)
Medicaid	79,912	75,972	47,299	-	108,585	104,241	122,370	-	90,456
Title 2A - Sch Yr 2021-2022	-	-	-	-	-	65,445	97,308	-	(31,863)
2015-2017 Title II CFDA 84.367	(33,128)	-	-	-	(33,128)	-	-	-	(33,128)
2017-2019 Title II CFDA84-367A	(15,464)	-	-	-	(15,464)	-	-	-	(15,464)
Title 2 - 2019-2020 School Yr	21,084	27,925	47,067	-	1,942	-	-	-	1,942
Title 2A Sch Yr 20-21	-	74,965	58,356	-	16,609	-	7,287	-	9,322
RLIS 17-19	(16,107)	-	62,656	-	(78,763)	-	131,522	-	(210,285)
RLIS 19-20	9,673	21,196	4,852	-	26,017	-	-	-	26,017
RLIS Grant 20-21	-	31,946	33,247	-	(1,301)	-	-	-	(1,301)
RLIS Grant Sch Yr 21-22	-	11,226	12,510	-	(1,284)	24,506	48,167	-	(24,945)
RLIS 22-23 Sch Yr	-	-	-	-	-	40,805	53,780	-	(12,975)
Title III-Migrant	892	-	-	-	892	-	-	-	892
ARPA Special Education	-	-	-	-	-	3,900	3,900	-	-
ESSER III	-	-	-	-	-	589,805	722,365	-	(132,560)
ESSER II - CARES	-	-	264,447	-	(264,447)	702,325	476,311	-	(38,433)
GEER Grant	-	25,853	217,797	167,954	(23,990)	53,963	22,225	-	7,748
ESSER 1 Fed Stim 18003 Ed Stab	-	333,975	10,533	(333,975)	(10,533)	-	6,798	-	(17,331)
ESSER 1 Supplemental	(1,175)	2,003	69,051	68,223	-	-	-	-	-
BLG Stabilization Grant Presch	-	-	-	-	-	38,147	-	-	38,147
Café Prepaid	158,909	54,879	130,170	-	83,618	13,616	13,785	-	83,449
Cons Accrual	(553,970)	7,809,080	7,874,083	-	(618,973)	8,957,808	8,390,007	-	(51,172)
Cafe Consolidated	(4,306)	-	-	-	(4,306)	-	-	-	(4,306)
Former Cafe Pre	123,553	-	-	(103,143)	20,410	-	-	-	20,410
Empl. Insurance	5,489	-	2,334	8,487	11,642	-	2,790	2,625	11,477
Corp Clearing	37	-	-	-	37	-	-	-	37
In/Out Liability	(9,648)	-	-	-	(9,648)	-	-	-	(9,648)
<b>Totals</b>	<b>\$ 7,675,634</b>	<b>\$ 27,382,407</b>	<b>\$ 29,148,744</b>	<b>\$ 8,489</b>	<b>\$ 5,917,786</b>	<b>\$ 30,255,175</b>	<b>\$ 30,218,422</b>	<b>\$ 56,645</b>	<b>\$ 6,011,184</b>

The notes to the financial statement are an integral part of this statement.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. In most cases this is the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022. There are some funds with negative balances at June 30, 2021, that are a result of disbursements exceeding receipts.

**Note 8. Holding Corporation**

The School Corporation has entered into capital leases with the Blackford County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2021 and 2022, totaled \$2,367,500 and \$2,369,000, respectively.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Combined Funds**

Funds related to payroll clearing accounts and cafeteria prepaid accounts were combined into one fund in the prior financial statement and reported as the Clearing Accounts fund. The following funds were included in the Clearing Accounts fund in the prior financial statement, but reported individually in the current financial statement:

Cons Accrual  
Café Consolidated  
Former Café Pre  
Empl. Insurance  
Corp Clearing  
In/Out Liability

REQUIRED SUPPLEMENTARY INFORMATION

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Services	Operations	Rainy Day	General Obligation Bond 2019	Cafeteria	Textbook	Levy Excess	Education Plate Fees-PI92	Alternative Education
Cash and investments - beginning	\$ 4,020,164	\$ 478,994	\$ 541,872	\$ 1,071,682	\$ 1,866,013	\$ 418,632	\$ 53,976	\$ 1,440	\$ 2,185	\$ 36,248
Receipts:										
Local sources	150,503	2,708,742	2,688,522	-	-	21,529	74,593	-	-	-
Intermediate sources	81	-	-	-	-	-	-	-	113	-
State sources	10,999,668	-	-	-	-	6,768	60,084	-	-	-
Federal sources	-	-	-	-	-	604,748	-	-	-	-
Other receipts	-	-	301	-	-	-	-	-	-	-
Total receipts	11,150,252	2,708,742	2,688,823	-	-	633,045	134,677	-	113	-
Disbursements:										
Instruction	6,441,476	-	-	-	-	-	10,390	-	-	-
Support services	2,476,443	-	4,430,580	6,747	750	28,440	148,309	-	-	-
Noninstructional services	186,807	-	33,616	-	-	522,444	-	-	-	-
Facilities acquisition and construction	-	-	379,343	471,626	1,327,195	637	-	-	-	-
Debt services	-	2,463,010	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,104,726	2,463,010	4,843,539	478,373	1,327,945	551,521	158,699	-	-	-
Excess (deficiency) of receipts over (under) disbursements	2,045,526	245,732	(2,154,716)	(478,373)	(1,327,945)	81,524	(24,022)	-	113	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	99,000	-	1,675,941	380,754	-	199,023	38,567	-	-	-
Transfers out	(1,783,324)	(57,783)	(75,617)	(75,000)	-	(198,494)	(143)	-	-	-
Total other financing sources (uses)	(1,684,324)	(57,783)	1,600,324	305,754	-	529	38,424	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	361,202	187,949	(554,392)	(172,619)	(1,327,945)	82,053	14,402	-	113	-
Cash and investments - ending	\$ 4,381,366	\$ 666,943	\$ (12,520)	\$ 899,063	\$ 538,068	\$ 500,685	\$ 68,378	\$ 1,440	\$ 2,298	\$ 36,248

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Gina Kane Memorial	Back To School Carnival	Student Assistance	BCCF/K-3 Technology Grant	Red Ribbon	BCCF Composition Lit 12-13	Wow Grant	Wellness Program	FFA Scholarship	BCCF Meet The Teacher - MS
Cash and investments - beginning	\$ 623	\$ 1,312	\$ -	\$ 5,449	\$ 300	\$ 2,500	\$ -	\$ 1,595	\$ -	\$ 2,284
Receipts:										
Local sources	-	-	1,637	-	-	-	-	10,803	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,637	-	-	-	-	10,803	-	-
Disbursements:										
Instruction	-	213	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	8,328	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	213	-	-	-	-	-	8,328	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(213)	1,637	-	-	-	-	2,475	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(2,873)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(2,873)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(213)	1,637	-	-	-	-	(398)	-	-
Cash and investments - ending	\$ 623	\$ 1,099	\$ 1,637	\$ 5,449	\$ 300	\$ 2,500	\$ -	\$ 1,197	\$ -	\$ 2,284

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Early Childhood Coalition	Camp Invention	Indiana Public Employer's Plan	Mentoring Moms	CAPE 2010	Formative Assessment Grant	High Ability 15- 16 Grant	18-19 High Ability	Preschool 19-20	Secured Safe Grant 14-15
Cash and investments - beginning	\$ -	\$ 2,961	\$ -	\$ 1,866	\$ 1,098	\$ 16,642	\$ 96	\$ (3,674)	\$ (31,491)	\$ (71,802)
Receipts:										
Local sources	9,929	5,500	10,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	16,047	-	-	-	26,760
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,929	5,500	10,000	-	-	16,047	-	-	-	26,760
Disbursements:										
Instruction	-	-	-	-	-	13,860	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	25,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	29,757	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,757	-	-	-	-	13,860	-	-	-	25,000
Excess (deficiency) of receipts over (under) disbursements	(19,828)	5,500	10,000	-	-	2,187	-	-	-	1,760
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(3,500)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(3,500)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(19,828)	5,500	10,000	-	-	(1,313)	-	-	-	1,760
Cash and investments - ending	\$ (19,828)	\$ 8,461	\$ 10,000	\$ 1,866	\$ 1,098	\$ 15,329	\$ 96	\$ (3,674)	\$ (31,491)	\$ (70,042)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Early Intervention Grant 19-20	Early Intervention 20- 21	Early Intervention 2021- 2022	NESP Grant 21- 22	NESP Grant 20- 21	NESP Grant 19- 20	NESP 2016- 2017	NESP 17-18	School Technology	2016 CTE Performance Grant
Cash and investments - beginning	\$ 2,181	\$ -	\$ -	\$ -	\$ -	\$ 5,889	\$ 3,400	\$ (133)	\$ 2,215	\$ 23,290
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	5,639	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	5,639	-	-	-	-	-
Disbursements:										
Instruction	8,180	3,069	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	50	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,180	3,069	-	-	-	50	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(8,180)	(3,069)	-	-	5,639	(50)	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(8,180)	(3,069)	-	-	5,639	(50)	-	-	-	-
Cash and investments - ending	\$ (5,999)	\$ (3,069)	\$ -	\$ -	\$ 5,639	\$ 5,839	\$ 3,400	\$ (133)	\$ 2,215	\$ 23,290

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Teacher Appreciation Grant	Teacher Appreciation Grant 2022	High Ability	Connectivity Grant	Innovative Work And Learn Gran	Title I 84.010A 2016-17	Title I 17-18 CFDA: 84.01A	Title I 18-19 CFDA: 84.01A	Title I -19-20 School Year	Title I Sch Yr 20- 21
Cash and investments - beginning	\$ (5,204)	\$ -	\$ 38,232	\$ 7,388	\$ (12,790)	\$ 899	\$ (142)	\$ (66,900)	\$ (101,298)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	56,897	-	25,747	7,680	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	344,091	373,896
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	56,897	-	25,747	7,680	-	-	-	-	344,091	373,896
Disbursements:										
Instruction	65,102	-	25,503	-	-	-	-	-	57,211	200,595
Support services	-	-	-	-	-	-	-	2,440	118,303	141,097
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	65,102	-	25,503	-	-	-	-	2,440	175,514	341,692
Excess (deficiency) of receipts over (under) disbursements	(8,205)	-	244	7,680	-	-	-	(2,440)	168,577	32,204
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	4,392	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,392	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,813)	-	244	7,680	-	-	-	(2,440)	168,577	32,204
Cash and investments - ending	\$ (9,017)	\$ -	\$ 38,476	\$ 15,068	\$ (12,790)	\$ 899	\$ (142)	\$ (69,340)	\$ 67,279	\$ 32,204

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title I Sch Yr 21-22	IDEA 84.027A 2016-17	IDEA 84.027A 2017-2018	IDEA 17-18	IDEA 18-19	IDEA Se611 Sch Yr 2021-2022	Preschool 19-20 Se 619	Preschool 20-21 Sec 619	Preschool Se 619 Sch Yr 2021-22	Title IV 18-20
Cash and investments - beginning	\$ -	\$ (268,957)	\$ -	\$ (439)	\$ (117,376)	\$ -	\$ (29,548)	\$ -	\$ -	\$ 8,997
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	68,031	412,955	-	126,792	-	-	30,884	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	68,031	412,955	-	126,792	-	-	30,884	-	-
Disbursements:										
Instruction	-	216,910	319,934	-	15,366	-	30,675	39,384	-	3,578
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	216,910	319,934	-	15,366	-	30,675	39,384	-	3,578
Excess (deficiency) of receipts over (under) disbursements	-	(148,879)	93,021	-	111,426	-	(30,675)	(8,500)	-	(3,578)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(148,879)	93,021	-	111,426	-	(30,675)	(8,500)	-	(3,578)
Cash and investments - ending	\$ -	\$ (417,836)	\$ 93,021	\$ (439)	\$ (5,950)	\$ -	\$ (60,223)	\$ (8,500)	\$ -	\$ 5,419

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title IV 19-21	Title IV Sch Yr 20-21	Title IV 21-22 School Year	Perkins 84.038 2016-17	Perkins 17	Perkins 18	Perkins Sch Yr 20-21	Perkins Grant Sch Yr 2021- 2022	Medicaid	Title 2A - Sch Yr 2021-2022
Cash and investments - beginning	\$ 2,426	\$ -	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)	\$ -	\$ -	\$ 79,912	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	31,345	23,194	-	-	-	-	9,908	-	75,972	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	31,345	23,194	-	-	-	-	9,908	-	75,972	-
Disbursements:										
Instruction	30,388	21,678	-	-	-	-	9,908	-	11,973	-
Support services	-	-	-	-	-	-	-	-	35,326	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,388	21,678	-	-	-	-	9,908	-	47,299	-
Excess (deficiency) of receipts over (under) disbursements	957	1,516	-	-	-	-	-	-	28,673	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	957	1,516	-	-	-	-	-	-	28,673	-
Cash and investments - ending	\$ 3,383	\$ 1,516	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)	\$ -	\$ -	\$ 108,585	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	2015-2017 Title II CFDA 84.367	2017-2019 Title II CFDA84-367A	Title 2 - 2019- 2020 School Yr	Title 2A Sch Yr 20-21	RLIS 17-19	RLIS 19-20	RLIS Grant 20- 21	RLIS Grant Sch Yr 21-22	RLIS 22-23 Sch Yr
Cash and investments - beginning	\$ (33,128)	\$ (15,464)	\$ 21,084	\$ -	\$ (16,107)	\$ 9,673	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	27,925	74,965	-	21,196	31,946	11,226	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	27,925	74,965	-	21,196	31,946	11,226	-
Disbursements:									
Instruction	-	-	47,067	58,356	62,656	4,852	33,247	12,510	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	47,067	58,356	62,656	4,852	33,247	12,510	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(19,142)	16,609	(62,656)	16,344	(1,301)	(1,284)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(19,142)	16,609	(62,656)	16,344	(1,301)	(1,284)	-
Cash and investments - ending	\$ (33,128)	\$ (15,464)	\$ 1,942	\$ 16,609	\$ (78,763)	\$ 26,017	\$ (1,301)	\$ (1,284)	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title III-Migrant	ARPA Special Education	ESSER III	ESSER II - CARES	GEER Grant	ESSER 1 Fed Stim 18003 Ed Stab	ESSER 1 Supplemental	BLG Stabilization Grant Presch
Cash and investments - beginning	\$ 892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,175)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	25,853	333,975	2,003	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	25,853	333,975	2,003	-
Disbursements:								
Instruction	-	-	-	196,856	141,643	10,533	13,667	-
Support services	-	-	-	58,590	76,154	-	46,675	-
Noninstructional services	-	-	-	9,001	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	8,709	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	264,447	217,797	10,533	69,051	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(264,447)	(191,944)	323,442	(67,048)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	191,954	-	144,025	-
Transfers out	-	-	-	-	(24,000)	(333,975)	(75,802)	-
Total other financing sources (uses)	-	-	-	-	167,954	(333,975)	68,223	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(264,447)	(23,990)	(10,533)	1,175	-
Cash and investments - ending	\$ 892	\$ -	\$ -	\$ (264,447)	\$ (23,990)	\$ (10,533)	\$ -	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Cafe							Totals
	Café Prepaid	Cons Accrual	Consolidated	Former Cafe Pre	Empl. Insurance	Corp Clearing	In/Out Liability	
Cash and investments - beginning	\$ 158,909	\$ (553,970)	\$ (4,306)	\$ 123,553	\$ 5,489	\$ 37	\$ (9,648)	\$ 7,675,634
Receipts:								
Local sources	-	7,809,080	-	-	-	-	-	13,490,838
Intermediate sources	-	-	-	-	-	-	-	194
State sources	-	-	-	-	-	-	-	11,205,290
Federal sources	54,879	-	-	-	-	-	-	2,685,784
Other receipts	-	-	-	-	-	-	-	301
Total receipts	<u>54,879</u>	<u>7,809,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,382,407</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	8,106,780
Support services	-	-	-	-	-	-	-	7,603,232
Noninstructional services	130,170	-	-	-	-	-	-	882,038
Facilities acquisition and construction	-	-	-	-	-	-	-	2,217,267
Debt services	-	-	-	-	-	-	-	2,463,010
Nonprogrammed charges	-	7,874,083	-	-	2,334	-	-	7,876,417
Total disbursements	<u>130,170</u>	<u>7,874,083</u>	<u>-</u>	<u>-</u>	<u>2,334</u>	<u>-</u>	<u>-</u>	<u>29,148,744</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(75,291)</u>	<u>(65,003)</u>	<u>-</u>	<u>-</u>	<u>(2,334)</u>	<u>-</u>	<u>-</u>	<u>(1,766,337)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	8,487	-	-	8,487
Transfers in	-	-	-	-	-	-	-	2,733,656
Transfers out	-	-	-	(103,143)	-	-	-	(2,733,654)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(103,143)</u>	<u>8,487</u>	<u>-</u>	<u>-</u>	<u>8,489</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(75,291)</u>	<u>(65,003)</u>	<u>-</u>	<u>(103,143)</u>	<u>6,153</u>	<u>-</u>	<u>-</u>	<u>(1,757,848)</u>
Cash and investments - ending	<u>\$ 83,618</u>	<u>\$ (618,973)</u>	<u>\$ (4,306)</u>	<u>\$ 20,410</u>	<u>\$ 11,642</u>	<u>\$ 37</u>	<u>\$ (9,648)</u>	<u>\$ 5,917,786</u>

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Services	Operations	Rainy Day	General Obligation Bond 2019	Cafeteria	Textbook	Levy Excess	Education Plate Fees-PI92	Alternative Education
Cash and investments - beginning	\$ 4,381,366	\$ 666,943	\$ (12,520)	\$ 899,063	\$ 538,068	\$ 500,685	\$ 68,378	\$ 1,440	\$ 2,298	\$ 36,248
Receipts:										
Local sources	135,794	2,330,500	2,669,252	206,558	-	286,419	88,066	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	131	-
State sources	11,840,915	-	-	-	-	8,124	63,570	-	-	-
Federal sources	-	-	7,491	-	-	810,406	-	-	-	-
Other receipts	4,174	-	3,801	-	-	-	-	-	-	-
Total receipts	11,980,883	2,330,500	2,680,544	206,558	-	1,104,949	151,636	-	131	-
Disbursements:										
Instruction	7,078,484	-	-	37,487	-	-	16,819	-	-	-
Support services	2,692,730	-	4,319,929	152,428	750	90,499	81,134	-	-	-
Noninstructional services	191,239	-	51,459	5,792	-	798,422	-	-	-	-
Facilities acquisition and construction	-	-	192,711	225,733	69,563	-	-	-	-	-
Debt services	-	2,469,225	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,962,453	2,469,225	4,564,099	421,440	70,313	888,921	97,953	-	-	-
Excess (deficiency) of receipts over (under) disbursements	2,018,430	(138,725)	(1,883,555)	(214,882)	(70,313)	216,028	53,683	-	131	-
Other financing sources (uses):										
Sale of capital assets	-	-	54,020	-	-	-	-	-	-	-
Transfers in	3,840	-	2,456,972	40,957	-	13,391	-	-	-	-
Transfers out	(2,058,631)	(373,975)	(40,957)	-	-	(37,757)	-	-	-	-
Total other financing sources (uses)	(2,054,791)	(373,975)	2,470,035	40,957	-	(24,366)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(36,361)	(512,700)	586,480	(173,925)	(70,313)	191,662	53,683	-	131	-
Cash and investments - ending	\$ 4,345,005	\$ 154,243	\$ 573,960	\$ 725,138	\$ 467,755	\$ 692,347	\$ 122,061	\$ 1,440	\$ 2,429	\$ 36,248

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Gina Kane Memorial	Back To School Carnival	Student Assistance	BCCF/K-3 Technology Grant	Red Ribbon	BCCF Composition Lit 12-13	Wow Grant	Wellness Program	FFA Scholarship	BCCF Meet The Teacher - MS
Cash and investments - beginning	\$ 623	\$ 1,099	\$ 1,637	\$ 5,449	\$ 300	\$ 2,500	\$ -	\$ 1,197	\$ -	\$ 2,284
Receipts:										
Local sources	-	-	-	-	-	-	1,669	4,940	11,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	1,669	4,940	11,000	-
Disbursements:										
Instruction	-	-	-	-	-	-	999	436	-	-
Support services	-	-	-	-	-	-	670	3,980	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	3,000	-
Total disbursements	-	-	-	-	-	-	1,669	4,416	3,000	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	524	8,000	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	524	8,000	-
Cash and investments - ending	\$ 623	\$ 1,099	\$ 1,637	\$ 5,449	\$ 300	\$ 2,500	\$ -	\$ 1,721	\$ 8,000	\$ 2,284

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Early Childhood Coalition	Camp Invention	Indiana Public Employer's Plan	Mentoring Moms	CAPE 2010	Formative Assessment Grant	High Ability 15- 16 Grant	18-19 High Ability	Preschool 19-20	Secured Safe Grant 14-15
Cash and investments - beginning	\$ (19,828)	\$ 8,461	\$ 10,000	\$ 1,866	\$ 1,098	\$ 15,329	\$ 96	\$ (3,674)	\$ (31,491)	\$ (70,042)
Receipts:										
Local sources	-	7,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	25,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,000	-	-	-	-	-	-	-	25,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	8,120	-	-	-	30,800	-	-	-	50,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,120	-	-	-	30,800	-	-	-	50,000
Excess (deficiency) of receipts over (under) disbursements	-	(1,120)	-	-	-	(30,800)	-	-	-	(25,000)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(1,120)	-	-	-	(30,800)	-	-	-	(25,000)
Cash and investments - ending	\$ (19,828)	\$ 7,341	\$ 10,000	\$ 1,866	\$ 1,098	\$ (15,471)	\$ 96	\$ (3,674)	\$ (31,491)	\$ (95,042)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Early Intervention Grant 19-20	Early Intervention 20- 21	Early Intervention 2021- 2022	NESP Grant 21- 22	NESP Grant 20- 21	NESP Grant 19- 20	NESP 2016- 2017	NESP 17-18	School Technology	2016 CTE Performance Grant
Cash and investments - beginning	\$ (5,999)	\$ (3,069)	\$ -	\$ -	\$ 5,639	\$ 5,839	\$ 3,400	\$ (133)	\$ 2,215	\$ 23,290
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	7,031	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,031	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	2,853	6,355	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,853	6,355	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(2,853)	676	-	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(2,853)	676	-	-	-	-	-	-
Cash and investments - ending	\$ (5,999)	\$ (3,069)	\$ (2,853)	\$ 676	\$ 5,639	\$ 5,839	\$ 3,400	\$ (133)	\$ 2,215	\$ 23,290

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Teacher Appreciation Grant	Teacher Appreciation Grant 2022	High Ability	Connectivity Grant	Innovative Work And Learn Gran	Title I 84.010A 2016-17	Title I 17-18 CFDA: 84.01A	Title I 18-19 CFDA: 84.01A	Title I -19-20 School Year	Title I Sch Yr 20- 21
Cash and investments - beginning	\$ (9,017)	\$ -	\$ 38,476	\$ 15,068	\$ (12,790)	\$ 899	\$ (142)	\$ (69,340)	\$ 67,279	\$ 32,204
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	57,924	29,007	3,738	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	107,263
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>57,924</b>	<b>29,007</b>	<b>3,738</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,263</b>
Disbursements:										
Instruction	-	57,997	18,250	-	-	-	-	-	-	231,261
Support services	-	-	7,462	-	-	-	-	-	-	99,066
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>57,997</b>	<b>25,712</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>330,327</b>
Excess (deficiency) of receipts over (under) disbursements	-	(73)	3,295	3,738	-	-	-	-	-	(223,064)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(73)	3,295	3,738	-	-	-	-	-	(223,064)
Cash and investments - ending	\$ (9,017)	\$ (73)	\$ 41,771	\$ 18,806	\$ (12,790)	\$ 899	\$ (142)	\$ (69,340)	\$ 67,279	\$ (190,860)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title I Sch Yr 21-22	IDEA 84.027A 2016-17	IDEA 84.027A 2017-2018	IDEA 17-18	IDEA 18-19	IDEA Se611 Sch Yr 2021-2022	Preschool 19-20 Se 619	Preschool 20-21 Sec 619	Preschool Se 619 Sch Yr 2021-22	Title IV 18-20
Cash and investments - beginning	\$ -	\$ (417,836)	\$ 93,021	\$ (439)	\$ (5,950)	\$ -	\$ (60,223)	\$ (8,500)	\$ -	\$ 5,419
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	419,322	-	77,010	-	-	380,472	-	-	30,805	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>419,322</u>	<u>-</u>	<u>77,010</u>	<u>-</u>	<u>-</u>	<u>380,472</u>	<u>-</u>	<u>-</u>	<u>30,805</u>	<u>-</u>
Disbursements:										
Instruction	201,843	1,154	43,374	-	-	563,324	-	5,204	69,553	-
Support services	117,610	-	2,494	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>319,453</u>	<u>1,154</u>	<u>45,868</u>	<u>-</u>	<u>-</u>	<u>563,324</u>	<u>-</u>	<u>5,204</u>	<u>69,553</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>99,869</u>	<u>(1,154)</u>	<u>31,142</u>	<u>-</u>	<u>-</u>	<u>(182,852)</u>	<u>-</u>	<u>(5,204)</u>	<u>(38,748)</u>	<u>-</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>99,869</u>	<u>(1,154)</u>	<u>31,142</u>	<u>-</u>	<u>-</u>	<u>(182,852)</u>	<u>-</u>	<u>(5,204)</u>	<u>(38,748)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 99,869</u>	<u>\$ (418,990)</u>	<u>\$ 124,163</u>	<u>\$ (439)</u>	<u>\$ (5,950)</u>	<u>\$ (182,852)</u>	<u>\$ (60,223)</u>	<u>\$ (13,704)</u>	<u>\$ (38,748)</u>	<u>\$ 5,419</u>

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title IV 19-21	Title IV Sch Yr 20-21	Title IV 21-22 School Year	Perkins 84.038 2016-17	Perkins 17	Perkins 18	Perkins Sch Yr 20-21	Perkins Grant Sch Yr 2021- 2022	Medicaid	Title 2A - Sch Yr 2021-2022
Cash and investments - beginning	\$ 3,383	\$ 1,516	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)	\$ -	\$ -	\$ 108,585	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	7,700	31,623	-	-	-	-	3,909	104,241	65,445
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,700	31,623	-	-	-	-	3,909	104,241	65,445
Disbursements:										
Instruction	-	33,551	73,466	-	-	-	-	7,491	38,856	26,909
Support services	-	1,590	-	-	-	-	-	3,500	83,514	70,399
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	35,141	73,466	-	-	-	-	10,991	122,370	97,308
Excess (deficiency) of receipts over (under) disbursements	-	(27,441)	(41,843)	-	-	-	-	(7,082)	(18,129)	(31,863)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(3,840)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(3,840)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(27,441)	(45,683)	-	-	-	-	(7,082)	(18,129)	(31,863)
Cash and investments - ending	\$ 3,383	\$ (25,925)	\$ (45,683)	\$ (1,281)	\$ (1,872)	\$ (59)	\$ -	\$ (7,082)	\$ 90,456	\$ (31,863)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	2015-2017 Title II CFDA 84.367	2017-2019 Title II CFDA84-367A	Title 2 - 2019- 2020 School Yr	Title 2A Sch Yr 20-21	RLIS 17-19	RLIS 19-20	RLIS Grant 20- 21	RLIS Grant Sch Yr 21-22	RLIS 22-23 Sch Yr
Cash and investments - beginning	\$ (33,128)	\$ (15,464)	\$ 1,942	\$ 16,609	\$ (78,763)	\$ 26,017	\$ (1,301)	\$ (1,284)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	24,506	40,805
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	24,506	40,805
Disbursements:									
Instruction	-	-	-	7,287	131,522	-	-	48,167	53,780
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,287	131,522	-	-	48,167	53,780
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(7,287)	(131,522)	-	-	(23,661)	(12,975)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(7,287)	(131,522)	-	-	(23,661)	(12,975)
Cash and investments - ending	\$ (33,128)	\$ (15,464)	\$ 1,942	\$ 9,322	\$ (210,285)	\$ 26,017	\$ (1,301)	\$ (24,945)	\$ (12,975)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title III-Migrant	ARPA Special Education	ESSER III	ESSER II - CARES	GEER Grant	ESSER 1 Fed Stim 18003 Ed Stab	ESSER 1 Supplemental	BLG Stabilization Grant Presch
Cash and investments - beginning	\$ 892	\$ -	\$ -	\$ (264,447)	\$ (23,990)	\$ (10,533)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	3,900	589,805	702,325	53,963	-	-	38,147
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,900	589,805	702,325	53,963	-	-	38,147
Disbursements:								
Instruction	-	3,900	313,220	20,571	19,975	6,798	-	-
Support services	-	-	95,433	34,655	2,250	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	313,712	421,085	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	3,900	722,365	476,311	22,225	6,798	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(132,560)	226,014	31,738	(6,798)	-	38,147
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(132,560)	226,014	31,738	(6,798)	-	38,147
Cash and investments - ending	\$ 892	\$ -	\$ (132,560)	\$ (38,433)	\$ 7,748	\$ (17,331)	\$ -	\$ 38,147

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Café Prepaid	Cons Accrual	Cafe Consolidated	Former Cafe Pre	Empl. Insurance	Corp Clearing	In/Out Liability	Totals
Cash and investments - beginning	\$ 83,618	\$ (618,973)	\$ (4,306)	\$ 20,410	\$ 11,642	\$ 37	\$ (9,648)	\$ 5,917,786
Receipts:								
Local sources	-	8,957,808	-	-	-	-	-	14,699,006
Intermediate sources	-	-	-	-	-	-	-	131
State sources	-	-	-	-	-	-	-	12,035,309
Federal sources	13,616	-	-	-	-	-	-	3,512,754
Other receipts	-	-	-	-	-	-	-	7,975
Total receipts	<u>13,616</u>	<u>8,957,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,255,175</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,120,886
Support services	-	-	-	-	-	-	-	7,949,013
Noninstructional services	13,785	-	-	-	-	-	-	1,060,697
Facilities acquisition and construction	-	-	-	-	-	-	-	1,222,804
Debt services	-	-	-	-	-	-	-	2,469,225
Nonprogrammed charges	-	8,390,007	-	-	2,790	-	-	8,395,797
Total disbursements	<u>13,785</u>	<u>8,390,007</u>	<u>-</u>	<u>-</u>	<u>2,790</u>	<u>-</u>	<u>-</u>	<u>30,218,422</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(169)</u>	<u>567,801</u>	<u>-</u>	<u>-</u>	<u>(2,790)</u>	<u>-</u>	<u>-</u>	<u>36,753</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	2,625	-	-	56,645
Transfers in	-	-	-	-	-	-	-	2,515,160
Transfers out	-	-	-	-	-	-	-	(2,515,160)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,625</u>	<u>-</u>	<u>-</u>	<u>56,645</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(169)</u>	<u>567,801</u>	<u>-</u>	<u>-</u>	<u>(165)</u>	<u>-</u>	<u>-</u>	<u>93,398</u>
Cash and investments - ending	<u>\$ 83,449</u>	<u>\$ (51,172)</u>	<u>\$ (4,306)</u>	<u>\$ 20,410</u>	<u>\$ 11,477</u>	<u>\$ 37</u>	<u>\$ (9,648)</u>	<u>\$ 6,011,184</u>

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OTHER INFORMATION

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BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 26,111</u>	<u>\$ -</u>

BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Blackford County School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2018 - Athletic Facilities Project	\$ 650,500	06/30/19	12/31/27
Blackford County School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2016 - High School HVAC Repair	<u>959,500</u>	06/30/17	12/31/22
Total of annual lease payments		<u>\$ 1,610,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:	2019 General Obligation Bonds	Roof Replacement / Football Stadium at High School	<u>\$ 3,000,000</u>	<u>\$ 89,925</u>

BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 135,000
Buildings	59,533,350
Improvements other than buildings	4,066,424
Machinery, equipment, and vehicles	<u>7,797,905</u>
Total governmental activities	<u>71,532,679</u>
Total capital assets	<u>\$ 71,532,679</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.