

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

KNOX COMMUNITY SCHOOL CORPORATION

STARKE COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
03/30/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kasey Clark	07-01-20 to 06-30-23
Superintendent of Schools	Dr. William Reichhart	07-01-20 to 06-30-23
President of the School Board	Kirk Bennett Gary Dulin Kirk Bennett	07-01-20 to 12-31-20 01-01-21 to 12-31-22 01-01-23 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KNOX COMMUNITY SCHOOL
CORPORATION, STARKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Knox Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2020 to June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2020 to June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 29, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

KNOX COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 4,248,306	\$ 12,374,428	\$ 10,124,392	\$ (2,000,000)	\$ 4,498,342	\$ 12,876,229	\$ 8,616,587	\$ (3,108,104)	\$ 5,649,880
Debt Service	675,958	3,158,776	2,284,879	-	1,549,855	2,519,890	3,397,030	(47,615)	625,100
Retirement/Severance Bond Debt	146,792	243,285	281,143	-	108,934	70,266	153,578	-	25,622
Operations	1,225,241	3,050,635	3,789,816	2,000,000	2,486,060	3,233,431	4,059,937	1,500,000	3,159,554
Local Rainy Day	1,534,706	-	-	-	1,534,706	-	-	1,655,719	3,190,425
Construction 2019	49,821	79,770	4,382,991	10,500,000	6,246,600	6,671	5,116,547	-	1,136,724
Construction 2021	10,500,000	-	30,117	(10,500,000)	(30,117)	60,000	29,883	-	-
School Lunch	68,533	993,123	810,012	-	251,644	1,098,248	992,425	-	357,467
Curricular Materials Rental	452,371	159,232	430,948	-	180,655	161,394	(30,989)	-	373,038
Educational License Plates	6,344	188	-	-	6,532	-	-	-	6,532
Dr Browne Instructional	22,321	-	-	-	22,321	-	992	-	21,329
Preschool Tuition	-	-	-	-	-	62,981	-	-	62,981
Class Of 1965	295	-	-	-	295	-	-	-	295
School Safety	168	-	-	-	168	-	-	-	168
Misc Donations	8,817	305,354	6,281	-	307,890	-	1,241	-	306,649
Nipsco	10,194	-	-	-	10,194	73,324	-	-	83,518
Kindergarten Countdown	10,390	11,000	6,502	-	14,888	11,000	3,124	-	22,764
Redskin Academy	3,666	3,994	-	-	7,660	9,223	-	-	16,883
Tech Donations	1,644	-	-	-	1,644	-	-	-	1,644
Wellness Program	6,757	-	-	-	6,757	-	492	-	6,265
Gym Floor Sales	6,856	1,210	-	-	8,066	-	6,468	-	1,598
Scholarships And Awards	1,907	-	-	-	1,907	-	-	-	1,907
Scholarships And Awards Idoe	(32)	600	568	-	-	-	-	-	-
State Instructional Support	2,333	-	2,333	-	-	-	-	-	-
Formative Assessment	-	11,689	11,689	-	-	14,381	14,381	-	-
Medicaid Reimbursement	66,795	-	-	-	66,795	-	-	-	66,795
Secured Schools Safety Grant	4,963	17,645	23,693	-	(1,085)	18,877	17,792	-	-
Alternative Education Grant	-	-	-	-	-	22,500	-	-	22,500
Early Intervention Grant 19-20	5,278	-	5,278	-	-	-	-	-	-
Early Intervention Grant 20-21	-	4,863	4,863	-	-	-	-	-	-
Early Intervention Grant	-	-	-	-	-	5,810	-	-	5,810
Non-English Speaking Program 18-19	8,189	(8,189)	-	-	-	-	-	-	-
Non-English Speaking Program 19-20	-	8,189	8,189	-	-	-	-	-	-
Non-English Speaking Program 20-21	-	6,051	6,051	-	-	-	-	-	-
Non-English Speaking Program	-	-	-	-	-	6,931	6,134	-	797
Career And Technical Performance Gr	35,895	-	-	-	35,895	-	-	-	35,895
Teacher Appreciation Grant	1,770	64,122	65,891	-	1	62,846	62,847	-	-
High Ability Students	19,382	26,780	43,951	-	2,211	30,040	26,253	-	5,998
Unassigned State Funds	48,588	6,960	-	-	55,548	4,200	-	-	59,748
21St Century Scholars 19-20	(5,000)	5,000	-	-	-	-	-	-	-
21St Century Scholars	-	-	1,200	-	(1,200)	1,200	-	-	-
Title I 18-19	-	11,955	11,955	-	-	-	-	-	-
Title I 19-20	(27,393)	130,782	103,389	-	-	-	-	-	-
Title I 20-21	-	425,446	425,196	-	250	109,709	109,959	-	-
Title I 21-22	-	-	-	-	-	327,878	343,425	-	(15,547)
Idea Special Education Grant 611-18-19	-	(9,648)	(9,648)	-	-	-	-	-	-
Idea Special Education Grant 619-19-20	-	112,728	112,728	-	-	-	-	-	-
Special Ed 611 20-21	-	204,394	278,673	-	(74,279)	245,173	170,894	-	-
Idea Special Education Grant 611-20-21	-	16,453	16,453	-	-	-	-	-	-
Special Ed 611 21-22	-	-	-	-	-	330,516	347,895	-	(17,379)
Special Ed 619 21-22	-	-	-	-	-	16,499	16,499	-	-
Preschool Handicap	7,631	221	7,852	-	-	-	-	-	-

KNOX COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title IV 19-21	-	3,375	6,210	-	(2,835)	3,398	570	-	(7)
Title IV 20-22	-	12,008	26,103	-	(14,095)	18,368	4,273	-	-
Medicaid Reimbursement-Federal 22	1,455	69,625	1,835	-	69,245	67,619	40,066	-	96,798
Medicaid Reimbursement-Federal 21	9,757	41,825	-	-	51,582	26,891	-	-	78,473
Title II Part A Supporting Effect 18-19	(11,635)	12,077	442	-	-	-	-	-	-
Title II 19-21	(7,400)	12,365	11,133	-	(6,168)	15,427	9,259	-	-
Title II 20-22	-	33,864	59,006	-	(25,142)	34,115	16,523	-	(7,550)
Title II 21-23	-	-	-	-	-	-	6,330	-	(6,330)
Title II Part A Supporting Effect Bootca	-	3,000	3,000	-	-	-	-	-	-
Title VI Rural & Low 19-21	(566)	28,541	34,029	-	(6,054)	7,139	1,085	-	-
Title VI Rural & Low 18-20	(2,664)	15,914	14,185	-	(935)	935	-	-	-
Title VI Rural & Low 20-22	-	3,495	20,142	-	(16,647)	29,599	13,065	-	(113)
Title VI Rural & Low 21-23	-	-	-	-	-	29,594	29,594	-	-
Arp Sped 611	-	-	-	-	-	-	35,709	-	(35,709)
Arp Sped 619	-	-	-	-	-	-	7,482	-	(7,482)
Esser III	-	-	15,402	-	(15,402)	2,724,460	2,715,940	-	(6,882)
Esrr II	-	1,503,683	1,503,683	-	-	-	-	-	-
Fed Stim Gov Emer Ed	-	116,185	116,185	-	-	-	-	-	-
Cares Act Covid	(18,984)	339,016	326,884	-	(6,852)	22,181	15,329	-	-
Covid Fema	-	-	-	-	-	59,259	59,259	-	-
Prepaid School Lunch Accounts	19,851	45,710	38,441	-	27,120	17,333	3,233	(22,422)	18,798
Fed Tax Withholdings	18,148	716,178	716,178	-	18,148	703,437	703,437	-	18,148
Social Security	(18,608)	639,291	639,291	-	(18,608)	656,195	656,195	-	(18,608)
State Tax Withholding	19,505	266,344	266,574	-	19,275	272,135	271,153	-	20,257
County Tax Withholding	10,162	136,225	136,395	-	9,992	138,186	137,841	-	10,337
Trf	40	15,851	15,851	-	40	16,452	16,452	-	40
Perf	3,449	4,188	4,188	-	3,449	4,400	4,400	-	3,449
Insurance	-	430,336	577,616	-	(147,280)	475,286	800,669	-	(472,663)
Equitable Annuity	70	885	885	-	70	240	240	-	70
Security Benefits	(435)	26,030	25,955	-	(360)	44,108	47,673	-	(3,925)
Cancer Ins Philil/Assurity	(641)	3,721	3,065	-	15	2,926	3,205	-	(264)
Aflac 21	1,268	2,717	2,443	-	1,542	3,096	3,051	-	1,587
Supplemental National Life	(7,178)	8,041	10,522	-	(9,659)	7,688	8,196	-	(10,167)
American Fidelity	836	14,447	15,283	-	-	-	-	-	-
American Fidelity 20	3,679	49,479	48,635	-	4,523	93,870	95,358	(3,254)	(219)
American Fidelity 22	3,893	16,847	20,699	-	41	97	42	-	96
Garnishment	(68)	15,276	15,249	-	(41)	27,287	27,286	-	(40)
Massachusetts Mutual Life	940	2,340	2,340	-	940	2,340	2,340	-	940
Horace Mann	557	557	-	-	1,114	-	-	(1,114)	-
Aflac 20	264	393	608	-	49	-	-	-	49
Professional Dues Kft	100	31,104	31,104	-	100	29,111	29,111	-	100
Afd Reimbursable Medical	2,194	10,393	12,356	-	231	1,963	3,859	-	(1,665)
Starke United	-	742	742	-	-	742	742	-	-
Pacific Life Insurance Co	3,925	41,355	41,355	-	3,925	44,505	44,505	-	3,925
Voya/Roth	1,023	59,099	58,805	-	1,317	93,673	93,738	-	1,252
Other Clearing Funds	-	614	614	-	-	-	-	-	-
Return Check Clearing Fund	-	4,358	4,358	-	-	5,120	1,695	-	3,425
Totals	\$ 19,182,423	\$ 26,154,530	\$ 28,095,176	\$ -	\$ 17,241,777	\$ 27,058,392	\$ 29,372,299	\$ (26,790)	\$ 14,901,080

The notes to the financial statement are an integral part of this statement.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022. Other cash balance deficits were a result of disbursements exceeding receipts. These deficits are to be repaid from future receipts.

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with the Knox Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2021 and 2022, totaled \$2,199,400 and \$3,334,650, respectively.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses medical benefits. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

REQUIRED SUPPLEMENTARY INFORMATION

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/S everance Bond Debt	Operations	Local Rainy Day	Construction 2019	Construction 2021	School Lunch	Curricular Materials Rental	Educational License Plates	Dr Browne Instructional
Cash and investments - beginning	\$ 4,248,306	\$ 675,958	\$ 146,792	\$ 1,225,241	\$ 1,534,706	\$ 49,821	\$ 10,500,000	\$ 68,533	\$ 452,371	\$ 6,344	\$ 22,321
Receipts:											
Local sources	339,030	3,158,776	243,285	3,050,635	-	79,770	-	67,700	74,860	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	188	-
State sources	12,035,398	-	-	-	-	-	-	10,782	84,372	-	-
Federal sources	-	-	-	-	-	-	-	914,641	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,374,428	3,158,776	243,285	3,050,635	-	79,770	-	993,123	159,232	188	-
Disbursements:											
Instruction	8,035,035	-	-	-	-	-	-	-	-	-	-
Support services	1,697,541	-	-	3,775,007	-	-	-	57	430,948	-	-
Noninstructional services	391,816	-	-	6,989	-	4,382,991	30,117	809,194	-	-	-
Facilities acquisition and construction	-	-	-	7,820	-	-	-	761	-	-	-
Debt services	-	2,284,879	281,143	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,124,392	2,284,879	281,143	3,789,816	-	4,382,991	30,117	810,012	430,948	-	-
Excess (deficiency) of receipts over disbursements	2,250,036	873,897	(37,858)	(739,181)	-	(4,303,221)	(30,117)	183,111	(271,716)	188	-
Other financing sources (uses):											
Transfers in	-	-	-	2,000,000	-	10,500,000	-	-	-	-	-
Transfers out	(2,000,000)	-	-	-	-	-	(10,500,000)	-	-	-	-
Total other financing sources (uses)	(2,000,000)	-	-	2,000,000	-	10,500,000	(10,500,000)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	250,036	873,897	(37,858)	1,260,819	-	6,196,779	(10,530,117)	183,111	(271,716)	188	-
Cash and investments - ending	\$ 4,498,342	\$ 1,549,855	\$ 108,934	\$ 2,486,060	\$ 1,534,706	\$ 6,246,600	\$ (30,117)	\$ 251,644	\$ 180,655	\$ 6,532	\$ 22,321

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Preschool Tuition	Class Of 1965	School Safety	Misc Donations	Nipsco	Kindergarten Countdown	Redskin Academy	Tech Donations	Wellness Program	Gym Floor Sales
Cash and investments - beginning	\$ -	\$ 295	\$ 168	\$ 8,817	\$ 10,194	\$ 10,390	\$ 3,666	\$ 1,644	\$ 6,757	\$ 6,856
Receipts:										
Local sources	-	-	-	305,354	-	11,000	3,994	-	-	1,210
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	305,354	-	11,000	3,994	-	-	1,210
Disbursements:										
Instruction	-	-	-	-	-	6,404	-	-	-	-
Support services	-	-	-	6,281	-	98	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,281	-	6,502	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	299,073	-	4,498	3,994	-	-	1,210
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	299,073	-	4,498	3,994	-	-	1,210
Cash and investments - ending	\$ -	\$ 295	\$ 168	\$ 307,890	\$ 10,194	\$ 14,888	\$ 7,660	\$ 1,644	\$ 6,757	\$ 8,066

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Scholarships And Awards	Scholarships And Awards Idoe	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant 19-20	Early Intervention Grant 20-21	Early Intervention Grant
Cash and investments - beginning	\$ 1,907	\$ (32)	\$ 2,333	\$ -	\$ 66,795	\$ 4,963	\$ -	\$ 5,278	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	600	-	11,689	-	17,645	-	-	4,863	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	600	-	11,689	-	17,645	-	-	4,863	-
Disbursements:										
Instruction	-	568	-	-	-	12,096	-	-	-	-
Support services	-	-	2,333	11,689	-	11,597	-	5,278	4,863	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	568	2,333	11,689	-	23,693	-	5,278	4,863	-
Excess (deficiency) of receipts over disbursements	-	32	(2,333)	-	-	(6,048)	-	(5,278)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	32	(2,333)	-	-	(6,048)	-	(5,278)	-	-
Cash and investments - ending	\$ 1,907	\$ -	\$ -	\$ -	\$ 66,795	\$ (1,085)	\$ -	\$ -	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Non-English Speaking Program 18-19	Non-English Speaking Program 19-20	Non-English Speaking Program 20-21	Non-English Speaking Program	Career And Technical Performance Gr	Teacher Appreciation Grant	High Ability Students	Unassigned State Funds	21St Century Scholars 19-20	21St Century Scholars
Cash and investments - beginning	\$ 8,189	\$ -	\$ -	\$ -	\$ 35,895	\$ 1,770	\$ 19,382	\$ 48,588	\$ (5,000)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	6,960	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	(8,189)	8,189	6,051	-	-	64,122	26,780	-	5,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	(8,189)	8,189	6,051	-	-	64,122	26,780	6,960	5,000	-
Disbursements:										
Instruction	-	-	-	-	-	65,891	13,301	-	-	-
Support services	-	8,189	6,051	-	-	-	30,650	-	-	1,200
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,189	6,051	-	-	65,891	43,951	-	-	1,200
Excess (deficiency) of receipts over disbursements	(8,189)	-	-	-	-	(1,769)	(17,171)	6,960	5,000	(1,200)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,189)	-	-	-	-	(1,769)	(17,171)	6,960	5,000	(1,200)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 35,895	\$ 1	\$ 2,211	\$ 55,548	\$ -	\$ (1,200)

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title I 18-19	Title I 19-20	Title I 20-21	Title I 21-22	Idea Special Education Grant 611-18-19	Idea Special Education Grant 619-19-20	Special Ed 611 20-21	Idea Special Education Grant 611-20-21	Special Ed 611 21-22	Special Ed 619 21-22
Cash and investments - beginning	\$ -	\$ (27,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	11,955	130,782	425,446	-	(9,648)	112,728	204,394	16,453	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	11,955	130,782	425,446	-	(9,648)	112,728	204,394	16,453	-	-
Disbursements:										
Instruction	11,955	82,420	375,817	-	(9,648)	112,728	278,673	16,453	-	-
Support services	-	20,969	49,379	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,955	103,389	425,196	-	(9,648)	112,728	278,673	16,453	-	-
Excess (deficiency) of receipts over disbursements	-	27,393	250	-	-	-	(74,279)	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	27,393	250	-	-	-	(74,279)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ (74,279)	\$ -	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Preschool Handicap	Title IV 19-21	Title IV 20-22	Medicaid Reimbursement- Federal 22	Medicaid Reimbursement- Federal 21	Title II Part A Supporting Effect 18-19	Title II 19-21	Title II 20-22	Title II 21-23	Title II Part A Supporting Effect Bootca
Cash and investments - beginning	\$ 7,631	\$ -	\$ -	\$ 1,455	\$ 9,757	\$ (11,635)	\$ (7,400)	\$ -	\$ -	\$ -
Receipts:										
Local sources	221	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	41,825	-	-	-	-	-
Federal sources	-	3,375	12,008	69,625	-	12,077	12,365	33,864	-	3,000
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	221	3,375	12,008	69,625	41,825	12,077	12,365	33,864	-	3,000
Disbursements:										
Instruction	7,852	-	-	35	-	-	858	-	-	2,624
Support services	-	6,210	26,103	1,800	-	442	10,275	59,006	-	376
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,852	6,210	26,103	1,835	-	442	11,133	59,006	-	3,000
Excess (deficiency) of receipts over disbursements	(7,631)	(2,835)	(14,095)	67,790	41,825	11,635	1,232	(25,142)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,631)	(2,835)	(14,095)	67,790	41,825	11,635	1,232	(25,142)	-	-
Cash and investments - ending	\$ -	\$ (2,835)	\$ (14,095)	\$ 69,245	\$ 51,582	\$ -	\$ (6,168)	\$ (25,142)	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title VI Rural & Low 19-21	Title VI Rural & Low 18-20	Title VI Rural & Low 20-22	Title VI Rural & Low 21-23	Arp Sped 611	Arp Sped 619	Esser III	Essr II	Fed Stim Gov Emer Ed	Cares Act Covid
Cash and investments - beginning	\$ (566)	\$ (2,664)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,984)
Receipts:										
Local sources	-	4,522	-	-	-	-	-	1,503,683	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	11,639	200	442	-	-	-	-	-	-	-
Federal sources	16,902	11,192	3,053	-	-	-	-	-	116,185	339,016
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	28,541	15,914	3,495	-	-	-	-	1,503,683	116,185	339,016
Disbursements:										
Instruction	26,880	12,317	4,521	-	-	-	11,463	-	-	52,028
Support services	7,149	1,868	15,621	-	-	-	3,939	-	116,185	209,265
Noninstructional services	-	-	-	-	-	-	-	1,503,683	-	65,591
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,029	14,185	20,142	-	-	-	15,402	1,503,683	116,185	326,884
Excess (deficiency) of receipts over disbursements	(5,488)	1,729	(16,647)	-	-	-	(15,402)	-	-	12,132
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,488)	1,729	(16,647)	-	-	-	(15,402)	-	-	12,132
Cash and investments - ending	\$ (6,054)	\$ (935)	\$ (16,647)	\$ -	\$ -	\$ -	\$ (15,402)	\$ -	\$ -	\$ (6,852)

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Covid Fema	Prepaid School Lunch Accounts	Fed Tax Withholdings	Social Security	State Tax Withholding	County Tax Withholding	Trf	Perf	Insurance	Equitable Annuity
Cash and investments - beginning	\$ -	\$ 19,851	\$ 18,148	\$ (18,608)	\$ 19,505	\$ 10,162	\$ 40	\$ 3,449	\$ -	\$ 70
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	45,710	716,178	639,291	266,344	136,225	15,851	4,188	430,336	885
Total receipts	-	45,710	716,178	639,291	266,344	136,225	15,851	4,188	430,336	885
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	38,441	716,178	639,291	266,574	136,395	15,851	4,188	577,616	885
Total disbursements	-	38,441	716,178	639,291	266,574	136,395	15,851	4,188	577,616	885
Excess (deficiency) of receipts over disbursements	-	7,269	-	-	(230)	(170)	-	-	(147,280)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,269	-	-	(230)	(170)	-	-	(147,280)	-
Cash and investments - ending	\$ -	\$ 27,120	\$ 18,148	\$ (18,608)	\$ 19,275	\$ 9,992	\$ 40	\$ 3,449	\$ (147,280)	\$ 70

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Security Benefits	Cancer Ins Phili/Assurity	Aflac 21	Supplemental National Life	American Fidelity	American Fidelity 20	American Fidelity 22	Garnishment	Massachusetts Mutual Life	Horace Mann
Cash and investments - beginning	\$ (435)	\$ (641)	\$ 1,268	\$ (7,178)	\$ 836	\$ 3,679	\$ 3,893	\$ (68)	\$ 940	\$ 557
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	26,030	3,721	2,717	8,041	14,447	49,479	16,847	15,276	2,340	557
Total receipts	26,030	3,721	2,717	8,041	14,447	49,479	16,847	15,276	2,340	557
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	25,955	3,065	2,443	10,522	15,283	48,635	20,699	15,249	2,340	-
Total disbursements	25,955	3,065	2,443	10,522	15,283	48,635	20,699	15,249	2,340	-
Excess (deficiency) of receipts over disbursements	75	656	274	(2,481)	(836)	844	(3,852)	27	-	557
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75	656	274	(2,481)	(836)	844	(3,852)	27	-	557
Cash and investments - ending	\$ (360)	\$ 15	\$ 1,542	\$ (9,659)	\$ -	\$ 4,523	\$ 41	\$ (41)	\$ 940	\$ 1,114

KNOX COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Aflac 20	Professional Dues Kft	Afd Reimbursable Medical	Starke United	Pacific Life Insurance Co	Voya/Roth	Other Clearing Funds	Return Check Clearing Fund	Totals
Cash and investments - beginning	\$ 264	\$ 100	\$ 2,194	\$ -	\$ 3,925	\$ 1,023	\$ -	\$ -	\$ 19,182,423
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,851,000
Intermediate sources	-	-	-	-	-	-	-	-	188
State sources	-	-	-	-	-	-	-	-	12,321,408
Federal sources	-	-	-	-	-	-	-	-	2,439,413
Other receipts	393	31,104	10,393	742	41,355	59,099	614	4,358	2,542,521
Total receipts	393	31,104	10,393	742	41,355	59,099	614	4,358	26,154,530
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	9,120,271
Support services	-	-	-	-	-	-	-	-	6,520,369
Noninstructional services	-	-	-	-	-	-	-	-	7,190,381
Facilities acquisition and construction	-	-	-	-	-	-	-	-	8,581
Debt services	-	-	-	-	-	-	-	-	2,566,022
Nonprogrammed charges	608	31,104	12,356	742	41,355	58,805	614	4,358	2,689,552
Total disbursements	608	31,104	12,356	742	41,355	58,805	614	4,358	28,095,176
Excess (deficiency) of receipts over disbursements	(215)	-	(1,963)	-	-	294	-	-	(1,940,646)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	12,500,000
Transfers out	-	-	-	-	-	-	-	-	(12,500,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(215)	-	(1,963)	-	-	294	-	-	(1,940,646)
Cash and investments - ending	\$ 49	\$ 100	\$ 231	\$ -	\$ 3,925	\$ 1,317	\$ -	\$ -	\$ 17,241,777

KNOX COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/ Severance Bond Debt	Operations	Local Rainy Day	Construction 2019	Construction 2021	School Lunch	Curricular Materials Rental	Educational License Plates	Dr Browne Instructional
Cash and investments - beginning	\$ 4,498,342	\$ 1,549,855	\$ 108,934	\$ 2,486,060	\$ 1,534,706	\$ 6,246,600	\$ (30,117)	\$ 251,644	\$ 180,655	\$ 6,532	\$ 22,321
Receipts:											
Local sources	221,852	2,519,890	70,266	3,233,431	-	6,671	60,000	23,359	75,158	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	12,654,350	-	-	-	-	-	-	-	86,236	-	-
Federal sources	-	-	-	-	-	-	-	1,074,889	-	-	-
Other receipts	27	-	-	-	-	-	-	-	-	-	-
Total receipts	12,876,229	2,519,890	70,266	3,233,431	-	6,671	60,000	1,098,248	161,394	-	-
Disbursements:											
Instruction	6,290,282	-	-	-	-	-	-	-	-	-	-
Support services	1,997,875	-	-	4,055,213	-	-	60,000	-	(30,989)	-	992
Noninstructional services	304,400	-	-	964	-	5,116,547	(30,117)	988,708	-	-	-
Facilities acquisition and construction	-	-	-	3,760	-	-	-	-	-	-	-
Debt services	-	3,373,000	153,578	-	-	-	-	-	-	-	-
Nonprogrammed charges	24,030	24,030	-	-	-	-	-	3,717	-	-	-
Total disbursements	8,616,587	3,397,030	153,578	4,059,937	-	5,116,547	29,883	992,425	(30,989)	-	992
Excess (deficiency) of receipts over disbursements	4,259,642	(877,140)	(83,312)	(826,506)	-	(5,109,876)	30,117	105,823	192,383	-	(992)
Other financing sources (uses):											
Transfers in	47,615	-	-	1,500,000	1,655,719	-	-	-	-	-	-
Transfers out	(3,155,719)	(47,615)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,108,104)	(47,615)	-	1,500,000	1,655,719	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,151,538	(924,755)	(83,312)	673,494	1,655,719	(5,109,876)	30,117	105,823	192,383	-	(992)
Cash and investments - ending	\$ 5,649,880	\$ 625,100	\$ 25,622	\$ 3,159,554	\$ 3,190,425	\$ 1,136,724	\$ -	\$ 357,467	\$ 373,038	\$ 6,532	\$ 21,329

KNOX COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Preschool Tuition	Class Of 1965	School Safety	Misc Donations	Nipsco	Kindergarten Countdown	Redskin Academy	Tech Donations	Wellness Program	Gym Floor Sales
Cash and investments - beginning	\$ -	\$ 295	\$ 168	\$ 307,890	\$ 10,194	\$ 14,888	\$ 7,660	\$ 1,644	\$ 6,757	\$ 8,066
Receipts:										
Local sources	62,981	-	-	-	73,324	11,000	9,223	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	62,981	-	-	-	73,324	11,000	9,223	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	3,124	-	-	-	-
Support services	-	-	-	1,241	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	492	6,468
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,241	-	3,124	-	-	492	6,468
Excess (deficiency) of receipts over disbursements	62,981	-	-	(1,241)	73,324	7,876	9,223	-	(492)	(6,468)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	62,981	-	-	(1,241)	73,324	7,876	9,223	-	(492)	(6,468)
Cash and investments - ending	\$ 62,981	\$ 295	\$ 168	\$ 306,649	\$ 83,518	\$ 22,764	\$ 16,883	\$ 1,644	\$ 6,265	\$ 1,598

KNOX COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Scholarships And Awards	Scholarships And Awards Idoe	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant 19-20	Early Intervention Grant 20-21	Early Intervention Grant
Cash and investments - beginning	\$ 1,907	\$ -	\$ -	\$ -	\$ 66,795	\$ (1,085)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	14,381	-	18,877	22,500	-	-	5,810
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	14,381	-	18,877	22,500	-	-	5,810
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	14,381	-	17,792	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	14,381	-	17,792	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,085	22,500	-	-	5,810
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	1,085	22,500	-	-	5,810
Cash and investments - ending	\$ 1,907	\$ -	\$ -	\$ -	\$ 66,795	\$ -	\$ 22,500	\$ -	\$ -	\$ 5,810

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Non-English Speaking Program 18-19	Non-English Speaking Program 19-20	Non-English Speaking Program 20-21	Non-English Speaking Program	Career And Technical Performance Gr	Teacher Appreciation Grant	High Ability Students	Unassigned State Funds	21St Century Scholars 19-20	21St Century Scholars
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 35,895	\$ 1	\$ 2,211	\$ 55,548	\$ -	\$ (1,200)
Receipts:										
Local sources	-	-	-	-	-	-	-	4,200	-	1,200
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	6,931	-	62,846	30,040	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,931	-	62,846	30,040	4,200	-	1,200
Disbursements:										
Instruction	-	-	-	134	-	62,515	6,465	-	-	-
Support services	-	-	-	6,000	-	332	19,788	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,134	-	62,847	26,253	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	797	-	(1)	3,787	4,200	-	1,200
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	797	-	(1)	3,787	4,200	-	1,200
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 797	\$ 35,895	\$ -	\$ 5,998	\$ 59,748	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Title 18-19	Title 19-20	Title 20-21	Title 21-22	Idea Special Education Grant 611-18-19	Idea Special Education Grant 619-19-20	Special Ed 611 20-21	Idea Special Education Grant 611-20-21	Special Ed 611 21-22	Special Ed 619 21-22
Cash and investments - beginning	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ (74,279)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	109,709	327,878	-	-	245,173	-	330,516	16,499
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	109,709	327,878	-	-	245,173	-	330,516	16,499
Disbursements:										
Instruction	-	-	95,433	279,883	-	-	170,894	-	347,895	16,499
Support services	-	-	14,226	61,306	-	-	-	-	-	-
Noninstructional services	-	-	300	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,236	-	-	-	-	-	-
Total disbursements	-	-	109,959	343,425	-	-	170,894	-	347,895	16,499
Excess (deficiency) of receipts over disbursements	-	-	(250)	(15,547)	-	-	74,279	-	(17,379)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(250)	(15,547)	-	-	74,279	-	(17,379)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (15,547)	\$ -	\$ -	\$ -	\$ -	\$ (17,379)	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Preschool Handicap	Title IV 19-21	Title IV 20-22	Medicaid Reimbursement- Federal 22	Medicaid Reimbursement- Federal 21	Title II Part A Supporting Effect 18-19	Title II 19-21	Title II 20-22	Title II 21-23	Title II Part A Supporting Effect Bootca
Cash and investments - beginning	\$ -	\$ (2,835)	\$ (14,095)	\$ 69,245	\$ 51,582	\$ -	\$ (6,168)	\$ (25,142)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	26,891	-	-	-	-	-
Federal sources	-	3,398	18,368	67,619	-	-	15,427	34,115	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	3,398	18,368	67,619	26,891	-	15,427	34,115	-	-
Disbursements:										
Instruction	-	-	4,273	35	-	-	461	-	-	-
Support services	-	570	-	40,031	-	-	8,798	16,523	6,330	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	570	4,273	40,066	-	-	9,259	16,523	6,330	-
Excess (deficiency) of receipts over disbursements	-	2,828	14,095	27,553	26,891	-	6,168	17,592	(6,330)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,828	14,095	27,553	26,891	-	6,168	17,592	(6,330)	-
Cash and investments - ending	\$ -	\$ (7)	\$ -	\$ 96,798	\$ 78,473	\$ -	\$ -	\$ (7,550)	\$ (6,330)	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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	Title VI Rural & Low 19-21	Title VI Rural & Low 18-20	Title VI Rural & Low 20-22	Title VI Rural & Low 21-23	Arp Sped 611	Arp Sped 619	Esser III	Essr II	Fed Stim Gov Emer Ed	Cares Act Covid
Cash and investments - beginning	\$ (6,054)	\$ (935)	\$ (16,647)	\$ -	\$ -	\$ -	\$ (15,402)	\$ -	\$ -	\$ (6,852)
Receipts:										
Local sources	-	-	-	-	-	-	110,689	-	-	22,181
Intermediate sources	1,085	-	2,761	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	6,054	935	26,838	29,594	-	-	2,613,771	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,139	935	29,599	29,594	-	-	2,724,460	-	-	22,181
Disbursements:										
Instruction	885	-	8,197	29,594	35,709	7,482	1,645,628	-	-	-
Support services	200	-	4,868	-	-	-	1,070,312	-	-	3,549
Noninstructional services	-	-	-	-	-	-	-	-	-	11,780
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,085	-	13,065	29,594	35,709	7,482	2,715,940	-	-	15,329
Excess (deficiency) of receipts over disbursements	6,054	935	16,534	-	(35,709)	(7,482)	8,520	-	-	6,852
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,054	935	16,534	-	(35,709)	(7,482)	8,520	-	-	6,852
Cash and investments - ending	\$ -	\$ -	\$ (113)	\$ -	\$ (35,709)	\$ (7,482)	\$ (6,882)	\$ -	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Covid Fema	Prepaid School Lunch Accounts	Fed Tax Withholdings	Social Security	State Tax Withholding	County Tax Withholding	Trf	Perf	Insurance	Equitable Annuity
Cash and investments - beginning	\$ -	\$ 27,120	\$ 18,148	\$ (18,608)	\$ 19,275	\$ 9,992	\$ 40	\$ 3,449	\$ (147,280)	\$ 70
Receipts:										
Local sources	59,259	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	17,333	703,437	656,195	272,135	138,186	16,452	4,400	475,286	240
Total receipts	59,259	17,333	703,437	656,195	272,135	138,186	16,452	4,400	475,286	240
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	59,259	3,233	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	703,437	656,195	271,153	137,841	16,452	4,400	800,669	240
Total disbursements	59,259	3,233	703,437	656,195	271,153	137,841	16,452	4,400	800,669	240
Excess (deficiency) of receipts over disbursements	-	14,100	-	-	982	345	-	-	(325,383)	-
Other financing sources (uses):										
Transfers in	-	5,663	-	-	-	-	-	-	-	-
Transfers out	-	(28,085)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(22,422)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,322)	-	-	982	345	-	-	(325,383)	-
Cash and investments - ending	\$ -	\$ 18,798	\$ 18,148	\$ (18,608)	\$ 20,257	\$ 10,337	\$ 40	\$ 3,449	\$ (472,663)	\$ 70

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Security Benefits	Cancer Ins Phili/Assurity	Aflac 21	Supplemental National Life	American Fidelity	American Fidelity 20	American Fidelity 22	Garnishment	Massachusetts Mutual Life	Horace Mann
Cash and investments - beginning	\$ (360)	\$ 15	\$ 1,542	\$ (9,659)	\$ -	\$ 4,523	\$ 41	\$ (41)	\$ 940	\$ 1,114
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	44,108	2,926	3,096	7,688	-	93,870	97	27,287	2,340	-
Total receipts	44,108	2,926	3,096	7,688	-	93,870	97	27,287	2,340	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	47,673	3,205	3,051	8,196	-	95,358	42	27,286	2,340	-
Total disbursements	47,673	3,205	3,051	8,196	-	95,358	42	27,286	2,340	-
Excess (deficiency) of receipts over disbursements	(3,565)	(279)	45	(508)	-	(1,488)	55	1	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(3,254)	-	-	-	(1,114)
Total other financing sources (uses)	-	-	-	-	-	(3,254)	-	-	-	(1,114)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,565)	(279)	45	(508)	-	(4,742)	55	1	-	(1,114)
Cash and investments - ending	\$ (3,925)	\$ (264)	\$ 1,587	\$ (10,167)	\$ -	\$ (219)	\$ 96	\$ (40)	\$ 940	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Aflac 20	Professional Dues Kft	Afd Reimbursable Medical	Starke United	Pacific Life Insurance Co	Voya/Roth	Other Clearing Funds	Return Check Clearing Fund	Totals
Cash and investments - beginning	\$ 49	\$ 100	\$ 231	\$ -	\$ 3,925	\$ 1,317	\$ -	\$ -	\$ 17,241,777
Receipts:									
Local sources	-	-	-	-	-	-	-	1,439	6,566,123
Intermediate sources	-	-	-	-	-	-	-	-	3,846
State sources	-	-	-	-	-	-	-	-	12,928,862
Federal sources	-	-	-	-	-	-	-	-	4,920,783
Other receipts	-	29,111	1,963	742	44,505	93,673	-	3,681	2,638,778
Total receipts	-	29,111	1,963	742	44,505	93,673	-	5,120	27,058,392
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	9,005,388
Support services	-	-	-	-	-	-	-	-	7,431,830
Noninstructional services	-	-	-	-	-	-	-	1,315	6,400,857
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,760
Debt services	-	-	-	-	-	-	-	-	3,526,578
Nonprogrammed charges	-	29,111	3,859	742	44,505	93,738	-	380	3,003,886
Total disbursements	-	29,111	3,859	742	44,505	93,738	-	1,695	29,372,299
Excess (deficiency) of receipts over disbursements	-	-	(1,896)	-	-	(65)	-	3,425	(2,313,907)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	3,208,997
Transfers out	-	-	-	-	-	-	-	-	(3,235,787)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(26,790)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,896)	-	-	(65)	-	3,425	(2,340,697)
Cash and investments - ending	\$ 49	\$ 100	\$ (1,665)	\$ -	\$ 3,925	\$ 1,252	\$ -	\$ 3,425	\$ 14,901,080

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OTHER INFORMATION

KNOX COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 241,081</u>	<u>\$ 104,033</u>

KNOX COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Knox Middle School Building Corporation	2020 Safety, Security and Renovation Project	\$ 1,443,000	6/30/2021	12/31/2039
Knox Middle School Building Corporation	2018 Renovation and Improvement to Knox Community High School	<u>887,500</u>	6/30/2019	6/30/2026
Total governmental activities		<u>2,330,500</u>		
Total of annual lease payments		<u>\$ 2,330,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	Common School Loan	\$ 43,140	\$ 43,140
Total governmental activities		<u>43,140</u>	<u>43,140</u>
Totals		<u>\$ 43,140</u>	<u>\$ 43,140</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.