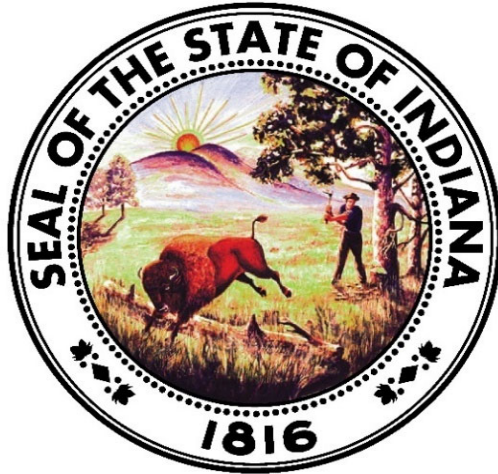


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
NORTH LAWRENCE COMMUNITY SCHOOLS
LAWRENCE COUNTY, INDIANA
July 1, 2018 to June 30, 2020



FILED
03/30/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Corbin E. Dietrich	07-01-18 to 01-14-19
	Amanda Hoffman (interim)	01-15-19 to 06-02-19
	Jenice Roane	06-03-19 to 12-31-21
	Robyn Muder	01-01-22 to 06-30-23
Superintendent of Schools	Gary D. Conner	07-01-18 to 02-15-19
	Ty Mungle	02-16-19 to 01-08-23
	Steve Underwood (interim)	01-09-23 to 02-05-23
	Dr. James Halik (interim)	02-06-23 to 06-30-23
President of the School Board	Kirsten N. Collier	07-01-18 to 12-31-18
	Trent Todd	01-01-19 to 12-31-22
	Dr. Wendy Miller	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH LAWRENCE COMMUNITY
SCHOOLS, LAWRENCE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the North Lawrence Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2020, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 15, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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NORTH LAWRENCE COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 4,751,902	\$ 16,445,418	\$ 15,841,164	\$ (5,356,156)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	16,186,278	14,112,708	2,459,767	4,533,337	32,832,527	24,831,060	(6,120,443)	6,414,361
Debt Service	2,191,912	4,451,466	2,122,515	-	4,520,863	4,410,778	6,421,383	(47,081)	2,463,177
Retirement/ Severance Bond Debt Service	21,653	863,864	399,325	-	486,192	832,829	1,199,283	139	119,877
Operations	-	4,170,293	6,425,236	5,137,926	2,882,983	7,228,287	12,062,094	5,260,067	3,309,243
Capital Projects	1,291,851	1,355,497	1,986,265	(661,083)	-	-	-	-	-
School Transportation	2,622,948	1,741,906	1,430,154	(2,931,900)	2,800	2,600	-	(5,400)	-
School Bus Replacement	17,869	11,418	-	(29,287)	-	-	-	-	-
Local Rainy Day	5,980,100	-	353,169	1,400,000	7,026,931	11,750	114,912	(1,380,871)	5,542,898
Retirement/ Severance Bond	515,678	2,009	-	-	517,687	55,034	347,200	-	225,521
School Lunch	913,150	2,588,341	2,541,264	154	960,381	1,788,385	1,659,933	(168,183)	920,650
Curricular Materials Rental	1,031,044	713,106	625,185	-	1,118,965	762,094	495,641	-	1,385,418
Self-Insurance	864,768	5,079,889	6,252,852	-	(308,195)	4,861,335	5,503,188	2,462,641	1,512,593
Joint Operations - Special Education Cooperative	403,547	1,464,923	1,569,669	-	298,801	1,392,677	1,452,594	-	238,884
Joint Operations - Area Vocational Education	160,066	1,817,566	1,530,253	-	447,379	1,668,162	1,511,748	-	603,793
School Library Printed Material	58,948	4,596	-	-	63,544	-	-	-	63,544
SAFE Haven 2017-18	(5,345)	5,345	-	-	-	-	-	-	-
SAFE Haven 2018-19	-	18,750	138,983	-	(120,233)	81,250	123,810	-	(162,793)
SAFE Haven 2009-10	-	-	-	-	-	-	9,623	-	(9,623)
Early Intervention Grant 2017-18	13,319	-	13,319	-	-	-	-	-	-
Early Intervention Grant 2019-20	-	-	-	-	-	-	5,300	-	(5,300)
Lilly Planning Counseling Grant	39	484,129	11,290	-	472,878	-	21,736	7,500	458,642
HE - Outdoor Lab	4,974	250	1,474	-	3,750	-	12,603	-	(8,853)
Energy Safe Kids	31	80	79	-	32	-	-	-	32
Duke Energy Grant	11,541	10,007	12,728	-	8,820	-	6,571	-	2,249
Transcanada	941,287	-	149,668	-	791,619	-	32,991	-	758,628
IU Health	5	-	-	-	5	-	-	-	5
Raymond Foundation	500	-	500	-	-	-	-	-	-
Knights Of Columbus	-	3,630	3,013	-	617	10,000	4,588	-	6,029
Englewood PTO	142	-	44	-	98	-	-	-	98
JS Donations	600	250	-	-	850	250	-	-	1,100
IU Health Strong Schools	179	-	-	-	179	-	-	-	179
Protection Plans	70,391	57,195	57,770	-	69,816	-	15,152	-	54,664
IU Grant BNL	184	-	-	-	184	-	-	-	184
National Energy Foundation	5	200	198	-	7	-	-	-	7
Lincoln Donations	3,014	233	3,247	-	-	724	636	-	88
GM Stem Challenge PT Grant	98	-	-	-	98	-	-	-	98
NLCC 3D Design For Child Therp	266	-	-	-	266	-	-	-	266
NLCC Stem Discover Drone Prog	(43)	-	-	-	(43)	-	-	-	(43)
VEX Robotics Grant	86	-	86	-	-	-	-	-	-
ROI Grant	(375)	1,379	1,004	-	-	-	-	-	-
Stone Gate Grant For NLCC	-	5,000	5,046	-	(46)	-	-	-	(46)

NORTH LAWRENCE COMMUNITY SCHOOLS
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
LCEGC Hoosier Energy Grant	-	10,136	10,136	-	-	-	-	-	-
ROI - Uplands Pathway Grant	-	-	294	-	(294)	1,000	110	-	596
ROI - Precision Health Grant	-	-	-	-	-	7,139	7,722	-	(583)
Lawrence Co Eco Growth Council	-	-	-	-	-	10,005	2,697	-	7,308
Community Foundation-NLCC	-	-	-	-	-	5,000	5,000	-	-
Bayer Grant - Nlcc/Ag Dept	-	-	-	-	-	10,000	9,884	-	116
National Youth At Risk Grant	-	-	430	-	(430)	-	-	-	(430)
Gm - Robotics Grant 19/20	-	-	-	-	-	11,000	7,321	-	3,679
Hoosier Uplands Grant - Gatewa	-	-	-	-	-	16,000	5,635	-	10,365
Comm Foundation - Gateway Acad	-	-	-	-	-	2,000	2,000	-	-
LCEGC - Timbrook/Career Center	-	-	-	-	-	221,793	122,150	-	99,643
Instructional Support	3,454	-	-	-	3,454	-	-	-	3,454
Rural Early College Network	3,260	300	-	-	3,560	200	969	-	2,791
Teacher Leaders Bootcamp	-	-	-	-	-	-	2,632	-	(2,632)
Hutton Library Books	593	-	-	-	593	-	-	-	593
ECA - Classified	-	-	-	-	-	20,717	17,914	-	2,803
M.B. Wohlfeld Mem Golf	1,324	-	-	-	1,324	-	-	(2,726)	(1,402)
Bnl Project Clean Donation	-	-	-	-	-	-	-	2,000	2,000
Special Track And Field	-	-	-	-	-	4,330	5,330	33,545	32,545
Autism Awareness 2019-20	-	-	-	-	-	1,170	1,741	1,621	1,050
Cultural Arts	2,429	2,578	2,271	-	2,736	3,495	2,257	-	3,974
BNL Project Clean Donation	-	2,000	-	-	2,000	-	-	(2,000)	-
Special Track and Field	20,494	17,536	9,997	-	28,033	5,512	-	(33,545)	-
Autism Awareness 2018-19	-	3,830	2,209	-	1,621	-	-	(1,621)	-
Dead Conversion Account	2	-	-	-	2	-	-	(2)	-
Formative Assessment	-	45,281	45,281	-	-	45,394	36,590	-	8,804
Indiana Preschool Grants	-	-	-	-	-	1,000	-	-	1,000
High Ability 2017-18	23,602	-	22,521	-	1,081	-	-	(1,081)	-
Ed Tech Advancement Common Sch	-	-	464,200	-	(464,200)	464,200	-	-	-
Medicaid Reimbursement	106,653	59,024	6,585	-	159,092	30,937	2,596	-	187,433
Secured Schools Safety Grant	-	3,126	3,126	-	-	50,000	-	-	50,000
Recreational Activities	-	18,085	18,085	-	-	16,088	-	-	16,088
School Intervention and Counseling	-	-	57,022	-	(57,022)	-	98,009	-	(155,031)
School Technology	310,064	129,738	180,256	315	259,861	86,464	140,346	1,106	207,085
Career and Technical Performance Grant	6,766	32,362	21,280	-	17,848	-	2,529	-	15,319
Teacher Appreciation Grant	-	-	-	-	-	168,920	178,029	-	(9,109)
Performance Award 15-16 Pay 17	4	137,733	137,735	-	2	-	-	(2)	-
High Ability Students	-	45,324	63,560	-	(18,236)	46,987	35,810	1,081	(5,978)
Access Indiana	-	-	-	-	-	-	545	-	(545)
Miscellaneous Programs	(2,306)	1,369	1,492	-	(2,429)	-	-	2,429	-
Reimbursement For Subs	-	-	-	-	-	184	486	301	(1)
Project Lead the Way	-	2,400	2,400	-	-	114,300	14,300	-	100,000

NORTH LAWRENCE COMMUNITY SCHOOLS
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I 2012-13	2,233	-	-	-	2,233	-	-	-	2,233
Title I 2013-14	(1,363)	-	-	-	(1,363)	-	-	-	(1,363)
Title I 2016-17	-	-	-	-	-	-	6,065	-	(6,065)
Title I 2017-18	(174,675)	469,593	300,761	-	(5,843)	-	-	-	(5,843)
Title I 2018-19	-	350,034	862,641	-	(512,607)	1,157,664	863,619	-	(218,562)
Title I 2019-20	-	-	-	-	-	-	63,816	-	(63,816)
School Improvement Grant 2018	(3,611)	29,879	26,268	-	-	-	-	-	-
School Improvement Grant 2019	-	-	43,331	-	(43,331)	48,879	5,548	-	-
School Improvement Grant 2020	-	-	-	-	-	62,132	113,382	-	(51,250)
Part B Idea Pass Thru 2019-20	-	-	-	-	-	1,476,639	1,975,273	-	(498,634)
Spec Ed Part B FY 2017	(448,565)	458,603	10,038	-	-	-	-	-	-
Spec Ed Part B FY 2018	(192,752)	502,259	715,231	-	(405,724)	494,804	89,080	-	-
Part B IDEA Pass-Through 2018-19	(136)	675,039	2,200,475	-	(1,525,572)	1,778,535	252,962	-	1
Preschool 2016-17	-	1,863	1,863	-	-	-	-	-	-
Preschool 2017-18	(11,477)	88,179	46,435	-	30,267	8,424	3,000	-	35,691
Preschool 2018-19	-	4,861	69,550	-	(64,689)	60,834	31,879	-	(35,734)
Preschool 2019-20	-	-	-	-	-	46,510	71,286	-	(24,776)
Student Support, Title IV	-	-	9,672	-	(9,672)	-	31,601	-	(41,273)
Vocational and Technology Board Grants	-	-	-	-	-	7,500	-	-	7,500
Perkins Next Level Prgms 2019-20	-	-	-	-	-	-	480	-	(480)
Carl Perkins 2015-16	-	-	-	-	-	-	1,006	-	(1,006)
Carl Perkins 2017-18	(1,941)	7,273	5,332	-	-	-	-	-	-
Carl Perkins 2018-19	-	39,555	125,476	-	(85,921)	124,394	38,420	(7,500)	(7,447)
Carl Perkins 2019-20	-	-	-	-	-	71,595	131,911	-	(60,316)
Rural Perkins Grant 2017-18	(7,931)	28,984	21,053	-	-	-	-	-	-
Medicaid Reimbursement - Federal	69,117	114,744	82,331	-	101,530	59,949	91,252	-	70,227
Environmental Benefits Grants	(1,710)	-	-	-	(1,710)	-	-	-	(1,710)
Title II 2016-17, 2017-18	(5,552)	61,349	55,801	-	(4)	-	70	-	(74)
Title II Part A 2017-18	(8,241)	68,171	81,815	-	(21,885)	32,308	5,140	-	5,283
Title II Part A	-	-	-	-	-	-	91,743	-	(91,743)
Title II 2019-20	-	-	-	-	-	-	4,698	-	(4,698)
ITQ, Enhanced Education Through Technology, Title II, Part D	308	-	-	-	308	-	-	(309)	(1)
Federal Stimulus - Cares	-	-	-	-	-	-	31,575	-	(31,575)
Conversion Fund - Federal Funds	-	-	-	-	-	-	-	309	309
Prepaid Lunch	(25,796)	12,631	-	-	(13,165)	13,165	-	-	-
Payroll Withholdings	125,129	10,324,849	10,146,965	-	303,013	9,766,466	9,923,913	-	145,566
Totals	\$ 21,655,710	\$ 71,231,706	\$ 71,442,126	\$ 19,736	\$ 21,465,026	\$ 72,492,315	\$ 70,362,367	\$ 1,975	\$ 23,596,949

The notes to the financial statement are an integral part of this statement.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Some funds were set up for reimbursable grants and activities. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020. Other funds had disbursements in excess of receipts.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the North Lawrence School Improvement Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2019 and 2020, totaled \$2,119,475 and \$6,359,850, respectively.

Note 9. Subsequent Events

A General Obligation Bond was issued on November 1, 2022, for \$5,000,000.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

NORTH LAWRENCE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

REQUIRED SUPPLEMENTARY INFORMATION

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 4,751,902	\$ -	\$ 2,191,912	\$ 21,653	\$ -	\$ 1,291,851	\$ 2,622,948	\$ 17,869	\$ 5,980,100
Receipts:									
Local sources	269,867	120,335	4,451,466	863,864	4,161,836	1,355,497	1,736,646	10,418	-
Intermediate sources	49	-	-	-	58	-	-	-	-
State sources	16,174,776	16,065,343	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	726	600	-	-	8,399	-	5,260	1,000	-
Total receipts	16,445,418	16,186,278	4,451,466	863,864	4,170,293	1,355,497	1,741,906	11,418	-
Disbursements:									
Instruction	10,989,960	11,858,171	-	-	-	-	-	-	145,531
Support services	4,699,296	2,094,175	-	-	6,063,833	1,396,536	1,430,154	-	182,157
Noninstructional services	150,692	160,362	-	-	-	-	-	-	17,540
Facilities acquisition and construction	1,216	-	-	-	361,403	589,729	-	-	7,941
Debt services	-	-	2,122,515	399,325	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,841,164	14,112,708	2,122,515	399,325	6,425,236	1,986,265	1,430,154	-	353,169
Excess (deficiency) of receipts over (under) disbursements	604,254	2,073,570	2,328,951	464,539	(2,254,943)	(630,768)	311,752	11,418	(353,169)
Other financing sources (uses):									
Sale of capital assets	517	-	-	-	18,750	-	-	-	-
Transfers in	-	5,356,672	-	-	5,119,176	-	-	-	1,400,000
Transfers out	(5,356,673)	(2,896,905)	-	-	-	(661,083)	(2,931,900)	(29,287)	-
Total other financing sources (uses)	(5,356,156)	2,459,767	-	-	5,137,926	(661,083)	(2,931,900)	(29,287)	1,400,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,751,902)	4,533,337	2,328,951	464,539	2,882,983	(1,291,851)	(2,620,148)	(17,869)	1,046,831
Cash and investments - ending	\$ -	\$ 4,533,337	\$ 4,520,863	\$ 486,192	\$ 2,882,983	\$ -	\$ 2,800	\$ -	\$ 7,026,931

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Retirement/ Severance Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations - Special Education Cooperative	Joint Operations - Area Vocational Education	School Library Printed Material	SAFE Haven 2017-18	SAFE Haven 2018-19
Cash and investments - beginning	\$ 515,678	\$ 913,150	\$ 1,031,044	\$ 864,768	\$ 403,547	\$ 160,066	\$ 58,948	\$ (5,345)	\$ -
Receipts:									
Local sources	2,009	990,364	524,169	3,400,321	1,464,881	1,817,566	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	22,544	188,937	-	-	-	4,596	5,345	18,750
Federal sources	-	1,423,385	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	152,048	-	1,679,568	42	-	-	-	-
Total receipts	2,009	2,588,341	713,106	5,079,889	1,464,923	1,817,566	4,596	5,345	18,750
Disbursements:									
Instruction	-	-	-	-	204,012	1,182,164	-	-	-
Support services	-	340	625,185	-	1,365,657	348,089	-	-	138,983
Noninstructional services	-	2,348,003	-	-	-	-	-	-	-
Facilities acquisition and construction	-	192,921	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	6,252,852	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,541,264	625,185	6,252,852	1,569,669	1,530,253	-	-	138,983
Excess (deficiency) of receipts over (under) disbursements	2,009	47,077	87,921	(1,172,963)	(104,746)	287,313	4,596	5,345	(120,233)
Other financing sources (uses):									
Sale of capital assets	-	154	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	154	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,009	47,231	87,921	(1,172,963)	(104,746)	287,313	4,596	5,345	(120,233)
Cash and investments - ending	\$ 517,687	\$ 960,381	\$ 1,118,965	\$ (308,195)	\$ 298,801	\$ 447,379	\$ 63,544	\$ -	\$ (120,233)

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SAFE Haven 2009-10	Early Intervention Grant 2017-18	Early Intervention Grant 2019-20	Lilly Planning Counseling Grant	HE - Outdoor Lab	Energy Safe Kids	Duke Energy Grant	Transcanada	IU Health
Cash and investments - beginning	\$ -	\$ 13,319	\$ -	\$ 39	\$ 4,974	\$ 31	\$ 11,541	\$ 941,287	\$ 5
Receipts:									
Local sources	-	-	-	484,129	250	80	10,007	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	484,129	250	80	10,007	-	-
Disbursements:									
Instruction	-	997	-	-	75	79	12,728	-	-
Support services	-	12,322	-	11,290	-	-	-	-	-
Noninstructional services	-	-	-	-	1,399	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	149,668	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,319	-	11,290	1,474	79	12,728	149,668	-
Excess (deficiency) of receipts over (under) disbursements	-	(13,319)	-	472,839	(1,224)	1	(2,721)	(149,668)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(13,319)	-	472,839	(1,224)	1	(2,721)	(149,668)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 472,878	\$ 3,750	\$ 32	\$ 8,820	\$ 791,619	\$ 5

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Raymond Foundation	Knights Of Columbus	Englewood PTO	JS Donations	IU Health Strong Schools	Protection Plans	IU Grant BNL	National Energy Foundation	Lincoln Donations
Cash and investments - beginning	\$ 500	\$ -	\$ 142	\$ 600	\$ 179	\$ 70,391	\$ 184	\$ 5	\$ 3,014
Receipts:									
Local sources	-	3,630	-	250	-	57,195	-	200	233
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	3,630	-	250	-	57,195	-	200	233
Disbursements:									
Instruction	-	3,013	44	-	-	-	-	198	-
Support services	-	-	-	-	-	57,770	-	-	3,247
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	500	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	500	3,013	44	-	-	57,770	-	198	3,247
Excess (deficiency) of receipts over (under) disbursements	(500)	617	(44)	250	-	(575)	-	2	(3,014)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(500)	617	(44)	250	-	(575)	-	2	(3,014)
Cash and investments - ending	\$ -	\$ 617	\$ 98	\$ 850	\$ 179	\$ 69,816	\$ 184	\$ 7	\$ -

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	GM Stem Challenge PT Grant	NLCC 3D Design For Child Therp	NLCC Stem Discover Drone Prog	VEX Robotics Grant	ROI Grant	Stone Gate Grant For NLCC	LCEGC Hoosier Energy Grant	ROI - Uplands Pathway Grant	ROI - Precision Health Grant
Cash and investments - beginning	\$ 98	\$ 266	\$ (43)	\$ 86	\$ (375)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	1,379	5,000	10,136	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,379	5,000	10,136	-	-
Disbursements:									
Instruction	-	-	-	86	-	5,046	10,136	-	-
Support services	-	-	-	-	1,004	-	-	294	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	86	1,004	5,046	10,136	294	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(86)	375	(46)	-	(294)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(86)	375	(46)	-	(294)	-
Cash and investments - ending	\$ 98	\$ 266	\$ (43)	\$ -	\$ -	\$ (46)	\$ -	\$ (294)	\$ -

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Lawrence Co Eco Growth Council	Community Foundation- NLCC	Bayer Grant - Nlcc/Ag Dept	National Youth At Risk Grant	Gm - Robotics Grant 19/20	Hoosier Uplands Grant - Gatewa	Comm Foundation - Gateway Acad	LCEGC - Timbrook/Career Center	Instructional Support
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,454
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	430	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	430	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(430)	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(430)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (430)	\$ -	\$ -	\$ -	\$ -	\$ 3,454

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Rural Early College Network	Teacher Leaders Bootcamp	Hutton Library Books	ECA - Classified	M.B. Wohlfeld Mem Golf	Bnl Project Clean Donation	Special Track And Field	Autism Awareness 2019- 20	Cultural Arts
Cash and investments - beginning	\$ 3,260	\$ -	\$ 593	\$ -	\$ 1,324	\$ -	\$ -	\$ -	\$ 2,429
Receipts:									
Local sources	300	-	-	-	-	-	-	-	2,578
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	300	-	-	-	-	-	-	-	2,578
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	21
Support services	-	-	-	-	-	-	-	-	2,250
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	2,271
Excess (deficiency) of receipts over (under) disbursements	300	-	-	-	-	-	-	-	307
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	300	-	-	-	-	-	-	-	307
Cash and investments - ending	\$ 3,560	\$ -	\$ 593	\$ -	\$ 1,324	\$ -	\$ -	\$ -	\$ 2,736

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	BNL Project Clean Donation	Special Track and Field	Autism Awareness 2018- 19	Dead Conversion Account	Formative Assessment	Indiana Preschool Grants	High Ability 2017-18	Ed Tech Advancement Common Sch	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ 20,494	\$ -	\$ 2	\$ -	\$ -	\$ 23,602	\$ -	\$ 106,653
Receipts:									
Local sources	2,000	17,536	3,830	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	45,281	-	-	-	59,024
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,000	17,536	3,830	-	45,281	-	-	-	59,024
Disbursements:									
Instruction	-	9,997	2,209	-	45,281	-	22,521	-	1,555
Support services	-	-	-	-	-	-	-	464,200	5,030
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,997	2,209	-	45,281	-	22,521	464,200	6,585
Excess (deficiency) of receipts over (under) disbursements	2,000	7,539	1,621	-	-	-	(22,521)	(464,200)	52,439
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,000	7,539	1,621	-	-	-	(22,521)	(464,200)	52,439
Cash and investments - ending	\$ 2,000	\$ 28,033	\$ 1,621	\$ 2	\$ -	\$ -	\$ 1,081	\$ (464,200)	\$ 159,092

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	Recreational Activities	School Intervention and Counseling	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance Award 15-16 Pay 17	High Ability Students	Access Indiana
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 310,064	\$ 6,766	\$ -	\$ 4	\$ -	\$ -
Receipts:									
Local sources	-	-	-	122,738	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	3,126	18,085	-	7,000	32,362	-	137,733	45,324	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,126	18,085	-	129,738	32,362	-	137,733	45,324	-
Disbursements:									
Instruction	-	6,085	-	-	21,280	-	137,735	63,422	-
Support services	-	12,000	57,022	446	-	-	-	138	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,126	-	-	179,810	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,126	18,085	57,022	180,256	21,280	-	137,735	63,560	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(57,022)	(50,518)	11,082	-	(2)	(18,236)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	315	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	315	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(57,022)	(50,203)	11,082	-	(2)	(18,236)	-
Cash and investments - ending	\$ -	\$ -	\$ (57,022)	\$ 259,861	\$ 17,848	\$ -	\$ 2	\$ (18,236)	\$ -

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Miscellaneous Programs	Reimbursement For Subs	Project Lead the Way	Title I 2012-13	Title I 2013-14	Title I 2016-17	Title I 2017-18	Title I 2018-19	Title I 2019-20
Cash and investments - beginning	\$ (2,306)	\$ -	\$ -	\$ 2,233	\$ (1,363)	\$ -	\$ (174,675)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	2,400	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	469,593	350,034	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	1,369	-	-	-	-	-	-	-	-
Total receipts	1,369	-	2,400	-	-	-	469,593	350,034	-
Disbursements:									
Instruction	-	-	-	-	-	-	236,802	804,031	-
Support services	1,492	-	2,400	-	-	-	41,358	52,409	-
Noninstructional services	-	-	-	-	-	-	22,601	6,201	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,492	-	2,400	-	-	-	300,761	862,641	-
Excess (deficiency) of receipts over (under) disbursements	(123)	-	-	-	-	-	168,832	(512,607)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(123)	-	-	-	-	-	168,832	(512,607)	-
Cash and investments - ending	\$ (2,429)	\$ -	\$ -	\$ 2,233	\$ (1,363)	\$ -	\$ (5,843)	\$ (512,607)	\$ -

NORTH LAWRENCE COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	School Improvement Grant 2018	School Improvement Grant 2019	School Improvement Grant 2020	Part B Idea Pass Thru 2019-20	Spec Ed Part B FY 2017	Spec Ed Part B FY 2018	Part B IDEA Pass-Through 2018-19	Preschool 2016- 17	Preschool 2017- 18
Cash and investments - beginning	\$ (3,611)	\$ -	\$ -	\$ -	\$ (448,565)	\$ (192,752)	\$ (136)	\$ -	\$ (11,477)
Receipts:									
Local sources	-	-	-	-	(226)	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	29,879	-	-	-	458,829	502,259	675,039	1,863	88,179
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	29,879	-	-	-	458,603	502,259	675,039	1,863	88,179
Disbursements:									
Instruction	-	-	-	-	(347)	653,547	1,808,227	1,863	38,805
Support services	26,268	43,331	-	-	10,385	61,684	392,248	-	7,630
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	26,268	43,331	-	-	10,038	715,231	2,200,475	1,863	46,435
Excess (deficiency) of receipts over (under) disbursements	3,611	(43,331)	-	-	448,565	(212,972)	(1,525,436)	-	41,744
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,611	(43,331)	-	-	448,565	(212,972)	(1,525,436)	-	41,744
Cash and investments - ending	\$ -	\$ (43,331)	\$ -	\$ -	\$ -	\$ (405,724)	\$ (1,525,572)	\$ -	\$ 30,267

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Preschool 2018-19	Preschool 2019-20	Student Support, Title IV	Vocational and Technology Board Grants	Perkins Next Level Prgms 2019-20	Carl Perkins 2015-16	Carl Perkins 2017-18	Carl Perkins 2018-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,941)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	4,861	-	-	-	-	-	7,273	39,555
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,861	-	-	-	-	-	7,273	39,555
Disbursements:								
Instruction	43,970	-	2,100	-	-	-	61	13,848
Support services	25,580	-	7,572	-	-	-	5,271	111,628
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	69,550	-	9,672	-	-	-	5,332	125,476
Excess (deficiency) of receipts over (under) disbursements	(64,689)	-	(9,672)	-	-	-	1,941	(85,921)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(64,689)	-	(9,672)	-	-	-	1,941	(85,921)
Cash and investments - ending	\$ (64,689)	\$ -	\$ (9,672)	\$ -	\$ -	\$ -	\$ -	\$ (85,921)

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Carl Perkins 2019-20	Rural Perkins Grant 2017-18	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Title II 2016-17, 2017-18	Title II Part A 2017-18	Title II Part A
Cash and investments - beginning	\$ -	\$ (7,931)	\$ 69,117	\$ (1,710)	\$ (5,552)	\$ (8,241)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	28,984	114,744	-	61,349	68,171	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	28,984	114,744	-	61,349	68,171	-
Disbursements:							
Instruction	-	21,053	75,986	-	-	61,858	-
Support services	-	-	6,345	-	55,801	19,957	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	21,053	82,331	-	55,801	81,815	-
Excess (deficiency) of receipts over (under) disbursements	-	7,931	32,413	-	5,548	(13,644)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	7,931	32,413	-	5,548	(13,644)	-
Cash and investments - ending	\$ -	\$ -	\$ 101,530	\$ (1,710)	\$ (4)	\$ (21,885)	\$ -

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Title II 2019-20	ITQ, Enhanced Education Through Technology, Title II, Part D	Federal Stimulus - Cares	Conversion Fund - Federal Funds	Prepaid Lunch	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 308	\$ -	\$ -	\$ (25,796)	\$ 125,129	\$ 21,655,710
Receipts:							
Local sources	-	-	-	-	-	-	21,890,484
Intermediate sources	-	-	-	-	-	-	107
State sources	-	-	-	-	-	-	32,830,626
Federal sources	-	-	-	-	-	-	4,323,997
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	12,631	10,324,849	12,186,492
Total receipts	-	-	-	-	12,631	10,324,849	71,231,706
Disbursements:							
Instruction	-	-	-	-	-	-	28,484,580
Support services	-	-	-	-	-	-	19,842,777
Noninstructional services	-	-	-	-	-	-	2,706,798
Facilities acquisition and construction	-	-	-	-	-	-	1,486,314
Debt services	-	-	-	-	-	-	2,521,840
Nonprogrammed charges	-	-	-	-	-	-	6,252,852
Interfund loans	-	-	-	-	-	10,146,965	10,146,965
Total disbursements	-	-	-	-	-	10,146,965	71,442,126
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	12,631	177,884	(210,420)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	19,736
Transfers in	-	-	-	-	-	-	11,875,848
Transfers out	-	-	-	-	-	-	(11,875,848)
Total other financing sources (uses)	-	-	-	-	-	-	19,736
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	12,631	177,884	(190,684)
Cash and investments - ending	\$ -	\$ 308	\$ -	\$ -	\$ (13,165)	\$ 303,013	\$ 21,465,026

NORTH LAWRENCE COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 4,533,337	\$ 4,520,863	\$ 486,192	\$ 2,882,983	\$ -	\$ 2,800	\$ -	\$ 7,026,931
Receipts:									
Local sources	-	494,345	4,410,778	832,829	7,194,278	-	-	-	11,750
Intermediate sources	-	-	-	-	207	-	-	-	-
State sources	-	32,338,085	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	97	-	-	33,802	-	2,600	-	-
Total receipts	-	32,832,527	4,410,778	832,829	7,228,287	-	2,600	-	11,750
Disbursements:									
Instruction	-	20,567,624	-	-	-	-	-	-	13,261
Support services	-	3,915,015	-	-	10,920,514	-	-	-	93,156
Noninstructional services	-	348,421	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,141,580	-	-	-	8,495
Debt services	-	-	6,421,383	1,199,283	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	24,831,060	6,421,383	1,199,283	12,062,094	-	-	-	114,912
Excess (deficiency) of receipts over (under) disbursements	-	8,001,467	(2,010,605)	(366,454)	(4,833,807)	-	2,600	-	(103,162)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	869	-	-	-	-
Transfers in	-	1,068,388	-	139	6,023,556	-	-	-	-
Transfers out	-	(7,188,831)	(47,081)	-	(764,358)	-	(5,400)	-	(1,380,871)
Total other financing sources (uses)	-	(6,120,443)	(47,081)	139	5,260,067	-	(5,400)	-	(1,380,871)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,881,024	(2,057,686)	(366,315)	426,260	-	(2,800)	-	(1,484,033)
Cash and investments - ending	\$ -	\$ 6,414,361	\$ 2,463,177	\$ 119,877	\$ 3,309,243	\$ -	\$ -	\$ -	\$ 5,542,898

NORTH LAWRENCE COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2020

	Retirement/ Severance Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations - Special Education Cooperative	Joint Operations - Area Vocational Education	School Library Printed Material	SAFE Haven 2017-18	SAFE Haven 2018-19
Cash and investments - beginning	\$ 517,687	\$ 960,381	\$ 1,118,965	\$ (308,195)	\$ 298,801	\$ 447,379	\$ 63,544	\$ -	\$ (120,233)
Receipts:									
Local sources	55,034	525,903	451,825	3,266,216	1,392,593	1,668,162	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	22,224	310,269	-	-	-	-	-	81,250
Federal sources	-	1,231,568	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	8,690	-	1,595,119	84	-	-	-	-
Total receipts	55,034	1,788,385	762,094	4,861,335	1,392,677	1,668,162	-	-	81,250
Disbursements:									
Instruction	347,200	-	-	-	193,426	1,123,653	-	-	-
Support services	-	2,864	495,641	-	1,259,168	388,095	-	-	123,810
Noninstructional services	-	1,527,617	-	-	-	-	-	-	-
Facilities acquisition and construction	-	129,452	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	5,503,188	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	347,200	1,659,933	495,641	5,503,188	1,452,594	1,511,748	-	-	123,810
Excess (deficiency) of receipts over (under) disbursements	(292,166)	128,452	266,453	(641,853)	(59,917)	156,414	-	-	(42,560)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	32,766	-	2,750,000	-	-	-	-	-
Transfers out	-	(200,949)	-	(287,359)	-	-	-	-	-
Total other financing sources (uses)	-	(168,183)	-	2,462,641	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(292,166)	(39,731)	266,453	1,820,788	(59,917)	156,414	-	-	(42,560)
Cash and investments - ending	\$ 225,521	\$ 920,650	\$ 1,385,418	\$ 1,512,593	\$ 238,884	\$ 603,793	\$ 63,544	\$ -	\$ (162,793)

NORTH LAWRENCE COMMUNITY SCHOOLS
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	SAFE Haven 2009-10	Early Intervention Grant 2017-18	Early Intervention Grant 2019-20	Lilly Planning Counseling Grant	HE - Outdoor Lab	Energy Safe Kids	Duke Energy Grant	Transcanada	IU Health
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 472,878	\$ 3,750	\$ 32	\$ 8,820	\$ 791,619	\$ 5
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	250	-	6,571	-	-
Support services	9,623	-	5,300	21,736	-	-	-	-	-
Noninstructional services	-	-	-	-	12,353	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	32,991	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	9,623	-	5,300	21,736	12,603	-	6,571	32,991	-
Excess (deficiency) of receipts over (under) disbursements	(9,623)	-	(5,300)	(21,736)	(12,603)	-	(6,571)	(32,991)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	7,500	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	7,500	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(9,623)	-	(5,300)	(14,236)	(12,603)	-	(6,571)	(32,991)	-
Cash and investments - ending	\$ (9,623)	\$ -	\$ (5,300)	\$ 458,642	\$ (8,853)	\$ 32	\$ 2,249	\$ 758,628	\$ 5

NORTH LAWRENCE COMMUNITY SCHOOLS
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	Raymond Foundation	Knights Of Columbus	Englewood PTO	JS Donations	IU Health Strong Schools	Protection Plans	IU Grant BNL	National Energy Foundation	Lincoln Donations
Cash and investments - beginning	\$ -	\$ 617	\$ 98	\$ 850	\$ 179	\$ 69,816	\$ 184	\$ 7	\$ -
Receipts:									
Local sources	-	10,000	-	250	-	-	-	-	724
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	10,000	-	250	-	-	-	-	724
Disbursements:									
Instruction	-	4,588	-	-	-	-	-	-	-
Support services	-	-	-	-	-	15,152	-	-	636
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,588	-	-	-	15,152	-	-	636
Excess (deficiency) of receipts over (under) disbursements	-	5,412	-	250	-	(15,152)	-	-	88
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	5,412	-	250	-	(15,152)	-	-	88
Cash and investments - ending	\$ -	\$ 6,029	\$ 98	\$ 1,100	\$ 179	\$ 54,664	\$ 184	\$ 7	\$ 88

NORTH LAWRENCE COMMUNITY SCHOOLS
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	GM Stem Challenge PT Grant	NLCC 3D Design For Child Therp	NLCC Stem Discover Drone Prog	VEX Robotics Grant	ROI Grant	Stone Gate Grant For NLCC	LCEGC Hoosier Energy Grant	ROI - Uplands Pathway Grant	ROI - Precision Health Grant
Cash and investments - beginning	\$ 98	\$ 266	\$ (43)	\$ -	\$ -	\$ (46)	\$ -	\$ (294)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	1,000	7,139
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,000	7,139
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	110	7,722
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	110	7,722
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	890	(583)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	890	(583)
Cash and investments - ending	\$ 98	\$ 266	\$ (43)	\$ -	\$ -	\$ (46)	\$ -	\$ 596	\$ (583)

NORTH LAWRENCE COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2020

	Lawrence Co Eco Growth Council	Community Foundation- NLCC	Bayer Grant - Nlcc/Ag Dept	National Youth At Risk Grant	Gm - Robotics Grant 19/20	Hoosier Uplands Grant - Gatewa	Comm Foundation - Gateway Acad	LCEGC - Timbrook/Career Center	Instructional Support
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (430)	\$ -	\$ -	\$ -	\$ -	\$ 3,454
Receipts:									
Local sources	10,005	5,000	10,000	-	11,000	16,000	2,000	-	-
Intermediate sources	-	-	-	-	-	-	-	221,793	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,005	5,000	10,000	-	11,000	16,000	2,000	221,793	-
Disbursements:									
Instruction	2,697	-	9,884	-	7,321	5,635	2,000	120,481	-
Support services	-	5,000	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	1,669	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,697	5,000	9,884	-	7,321	5,635	2,000	122,150	-
Excess (deficiency) of receipts over (under) disbursements	7,308	-	116	-	3,679	10,365	-	99,643	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	7,308	-	116	-	3,679	10,365	-	99,643	-
Cash and investments - ending	\$ 7,308	\$ -	\$ 116	\$ (430)	\$ 3,679	\$ 10,365	\$ -	\$ 99,643	\$ 3,454

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 For the Year Ended June 30, 2020

	Rural Early College Network	Teacher Leaders Bootcamp	Hutton Library Books	ECA - Classified	M.B. Wohlfeld Mem Golf	Bnl Project Clean Donation	Special Track And Field	Autism Awareness 2019- 20	Cultural Arts
Cash and investments - beginning	\$ 3,560	\$ -	\$ 593	\$ -	\$ 1,324	\$ -	\$ -	\$ -	\$ 2,736
Receipts:									
Local sources	200	-	-	20,717	-	-	4,330	1,170	3,495
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	200	-	-	20,717	-	-	4,330	1,170	3,495
Disbursements:									
Instruction	890	-	-	-	-	-	5,330	1,741	7
Support services	79	2,632	-	-	-	-	-	-	2,250
Noninstructional services	-	-	-	17,914	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	969	2,632	-	17,914	-	-	5,330	1,741	2,257
Excess (deficiency) of receipts over (under) disbursements	(769)	(2,632)	-	2,803	-	-	(1,000)	(571)	1,238
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	2	2,000	33,545	1,621	-
Transfers out	-	-	-	-	(2,728)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(2,726)	2,000	33,545	1,621	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(769)	(2,632)	-	2,803	(2,726)	2,000	32,545	1,050	1,238
Cash and investments - ending	\$ 2,791	\$ (2,632)	\$ 593	\$ 2,803	\$ (1,402)	\$ 2,000	\$ 32,545	\$ 1,050	\$ 3,974

NORTH LAWRENCE COMMUNITY SCHOOLS
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	BNL Project Clean Donation	Special Track and Field	Autism Awareness 2018- 19	Dead Conversion Account	Formative Assessment	Indiana Preschool Grants	High Ability 2017-18	Ed Tech Advancement Common Sch	Medicaid Reimbursement
Cash and investments - beginning	\$ 2,000	\$ 28,033	\$ 1,621	\$ 2	\$ -	\$ -	\$ 1,081	\$ (464,200)	\$ 159,092
Receipts:									
Local sources	-	5,512	-	-	-	1,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	45,394	-	-	-	30,937
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	464,200	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,512	-	-	45,394	1,000	-	464,200	30,937
Disbursements:									
Instruction	-	-	-	-	36,590	-	-	-	955
Support services	-	-	-	-	-	-	-	-	1,641
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	36,590	-	-	-	2,596
Excess (deficiency) of receipts over (under) disbursements	-	5,512	-	-	8,804	1,000	-	464,200	28,341
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(2,000)	(33,545)	(1,621)	(2)	-	-	(1,081)	-	-
Total other financing sources (uses)	(2,000)	(33,545)	(1,621)	(2)	-	-	(1,081)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,000)	(28,033)	(1,621)	(2)	8,804	1,000	(1,081)	464,200	28,341
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 8,804	\$ 1,000	\$ -	\$ -	\$ 187,433

NORTH LAWRENCE COMMUNITY SCHOOLS
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	Secured Schools Safety Grant	Recreational Activities	School Intervention and Counseling	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance Award 15-16 Pay 17	High Ability Students	Access Indiana
Cash and investments - beginning	\$ -	\$ -	\$ (57,022)	\$ 259,861	\$ 17,848	\$ -	\$ 2	\$ (18,236)	\$ -
Receipts:									
Local sources	-	-	-	77,859	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	50,000	16,088	-	8,605	-	168,920	-	46,987	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	50,000	16,088	-	86,464	-	168,920	-	46,987	-
Disbursements:									
Instruction	-	-	-	-	2,529	178,029	-	35,810	545
Support services	-	-	98,009	83,921	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	56,425	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	98,009	140,346	2,529	178,029	-	35,810	545
Excess (deficiency) of receipts over (under) disbursements	50,000	16,088	(98,009)	(53,882)	(2,529)	(9,109)	-	11,177	(545)
Other financing sources (uses):									
Sale of capital assets	-	-	-	1,106	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	1,081	-
Transfers out	-	-	-	-	-	-	(2)	-	-
Total other financing sources (uses)	-	-	-	1,106	-	-	(2)	1,081	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	50,000	16,088	(98,009)	(52,776)	(2,529)	(9,109)	(2)	12,258	(545)
Cash and investments - ending	\$ 50,000	\$ 16,088	\$ (155,031)	\$ 207,085	\$ 15,319	\$ (9,109)	\$ -	\$ (5,978)	\$ (545)

NORTH LAWRENCE COMMUNITY SCHOOLS
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	Miscellaneous Programs	Reimbursement For Subs	Project Lead the Way	Title I 2012-13	Title I 2013-14	Title I 2016-17	Title I 2017-18	Title I 2018-19	Title I 2019-20
Cash and investments - beginning	\$ (2,429)	\$ -	\$ -	\$ 2,233	\$ (1,363)	\$ -	\$ (5,843)	\$ (512,607)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	114,300	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	1,157,664	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	184	-	-	-	-	-	-	-
Total receipts	-	184	114,300	-	-	-	-	1,157,664	-
Disbursements:									
Instruction	-	-	-	-	-	6,065	-	743,605	27,089
Support services	-	486	14,300	-	-	-	-	94,581	29,269
Noninstructional services	-	-	-	-	-	-	-	25,433	7,458
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	486	14,300	-	-	6,065	-	863,619	63,816
Excess (deficiency) of receipts over (under) disbursements	-	(302)	100,000	-	-	(6,065)	-	294,045	(63,816)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	2,429	301	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,429	301	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,429	(1)	100,000	-	-	(6,065)	-	294,045	(63,816)
Cash and investments - ending	\$ -	\$ (1)	\$ 100,000	\$ 2,233	\$ (1,363)	\$ (6,065)	\$ (5,843)	\$ (218,562)	\$ (63,816)

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	School Improvement Grant 2018	School Improvement Grant 2019	School Improvement Grant 2020	Part B Idea Pass Thru 2019-20	Spec Ed Part B FY 2017	Spec Ed Part B FY 2018	Part B IDEA Pass-Through 2018-19	Preschool 2016- 17	Preschool 2017- 18
Cash and investments - beginning	\$ -	\$ (43,331)	\$ -	\$ -	\$ -	\$ (405,724)	\$ (1,525,572)	\$ -	\$ 30,267
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	48,879	62,132	1,476,639	-	494,804	1,778,535	-	8,424
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	48,879	62,132	1,476,639	-	494,804	1,778,535	-	8,424
Disbursements:									
Instruction	-	-	-	945,342	-	83,694	211,896	-	3,000
Support services	-	5,548	113,382	1,029,931	-	5,386	41,066	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,548	113,382	1,975,273	-	89,080	252,962	-	3,000
Excess (deficiency) of receipts over (under) disbursements	-	43,331	(51,250)	(498,634)	-	405,724	1,525,573	-	5,424
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	43,331	(51,250)	(498,634)	-	405,724	1,525,573	-	5,424
Cash and investments - ending	\$ -	\$ -	\$ (51,250)	\$ (498,634)	\$ -	\$ -	\$ 1	\$ -	\$ 35,691

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Preschool 2018- 19	Preschool 2019- 20	Student Support, Title IV	Vocational and Technology Board Grants	Perkins Next Level Prgms 2019-20	Carl Perkins 2015-16	Carl Perkins 2017-18	Carl Perkins 2018-19
Cash and investments - beginning	\$ (64,689)	\$ -	\$ (9,672)	\$ -	\$ -	\$ -	\$ -	\$ (85,921)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	60,834	46,510	-	7,500	-	-	-	124,394
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	60,834	46,510	-	7,500	-	-	-	124,394
Disbursements:								
Instruction	24,941	52,148	2,282	-	480	1,006	-	(54)
Support services	6,938	19,138	29,319	-	-	-	-	38,474
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	31,879	71,286	31,601	-	480	1,006	-	38,420
Excess (deficiency) of receipts over (under) disbursements	28,955	(24,776)	(31,601)	7,500	(480)	(1,006)	-	85,974
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(7,500)
Total other financing sources (uses)	-	-	-	-	-	-	-	(7,500)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	28,955	(24,776)	(31,601)	7,500	(480)	(1,006)	-	78,474
Cash and investments - ending	\$ (35,734)	\$ (24,776)	\$ (41,273)	\$ 7,500	\$ (480)	\$ (1,006)	\$ -	\$ (7,447)

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Carl Perkins 2019-20	Rural Perkins Grant 2017-18	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Title II 2016-17, 2017-18	Title II Part A 2017-18	Title II Part A
Cash and investments - beginning	\$ -	\$ -	\$ 101,530	\$ (1,710)	\$ (4)	\$ (21,885)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	71,595	-	59,949	-	-	32,308	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	71,595	-	59,949	-	-	32,308	-
Disbursements:							
Instruction	20,810	-	78,632	-	-	-	17,250
Support services	111,101	-	12,620	-	70	5,140	74,493
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	131,911	-	91,252	-	70	5,140	91,743
Excess (deficiency) of receipts over (under) disbursements	(60,316)	-	(31,303)	-	(70)	27,168	(91,743)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(60,316)	-	(31,303)	-	(70)	27,168	(91,743)
Cash and investments - ending	\$ (60,316)	\$ -	\$ 70,227	\$ (1,710)	\$ (74)	\$ 5,283	\$ (91,743)

NORTH LAWRENCE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title II 2019-20	ITQ, Enhanced Education Through Technology, Title II, Part D	Federal Stimulus - Cares	Conversion Fund - Federal Funds	Prepaid Lunch	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 308	\$ -	\$ -	\$ (13,165)	\$ 303,013	\$ 21,465,026
Receipts:							
Local sources	-	-	-	-	-	-	20,491,114
Intermediate sources	-	-	-	-	-	-	222,000
State sources	-	-	-	-	-	-	33,233,059
Federal sources	-	-	-	-	-	-	6,661,735
Temporary loans	-	-	-	-	-	-	464,200
Other receipts	-	-	-	-	13,165	9,766,466	11,420,207
Total receipts	-	-	-	-	13,165	9,766,466	72,492,315
Disbursements:							
Instruction	-	-	-	-	-	-	24,885,203
Support services	4,698	-	31,575	-	-	-	19,119,589
Noninstructional services	-	-	-	-	-	-	1,939,196
Facilities acquisition and construction	-	-	-	-	-	-	1,370,612
Debt services	-	-	-	-	-	-	7,620,666
Nonprogrammed charges	-	-	-	-	-	-	5,503,188
Interfund loans	-	-	-	-	-	9,923,913	9,923,913
Total disbursements	4,698	-	31,575	-	-	9,923,913	70,362,367
Excess (deficiency) of receipts over (under) disbursements	(4,698)	-	(31,575)	-	13,165	(157,447)	2,129,948
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,975
Transfers in	-	-	-	309	-	-	9,923,637
Transfers out	-	(309)	-	-	-	-	(9,923,637)
Total other financing sources (uses)	-	(309)	-	309	-	-	1,975
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,698)	(309)	(31,575)	309	13,165	(157,447)	2,131,923
Cash and investments - ending	\$ (4,698)	\$ (1)	\$ (31,575)	\$ 309	\$ -	\$ 145,566	\$ 23,596,949

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OTHER INFORMATION

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NORTH LAWRENCE COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,208,295</u>	<u>\$ 114,728</u>

NORTH LAWRENCE COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
NLCS Building Corp Ad Valorem Prop Tax First Mort Refunding Bonds 2013	Refinance Series 2004 Bonds	\$ 1,839,000	07/15/13	01/15/26
NLCS Building Corp First Mortgage Bonds Ref 2014	Refinance Series 2005 Bonds	1,644,950	07/15/12	01/15/28
NLCS Building Corp Series 2017	Finance renovating lease premises	<u>763,925</u>	01/15/19	01/15/22
Total governmental activities		<u>4,247,875</u>		
Total of annual lease payments		<u>\$ 4,247,875</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Amended Taxable Retirement/Severance Liability Funding Bonds of 2004		\$ 4,003,849	\$ 799,012
Totals			<u>\$ 4,003,849</u>	<u>\$ 799,012</u>

NORTH LAWRENCE COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 20,337
Buildings	55,168,903
Improvements other than buildings	9,024,627
Machinery, equipment, and vehicles	9,164,698
Books and other	<u>4,368,014</u>
Total governmental activities	<u>77,746,579</u>
Total capital assets	<u>\$ 77,746,579</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.