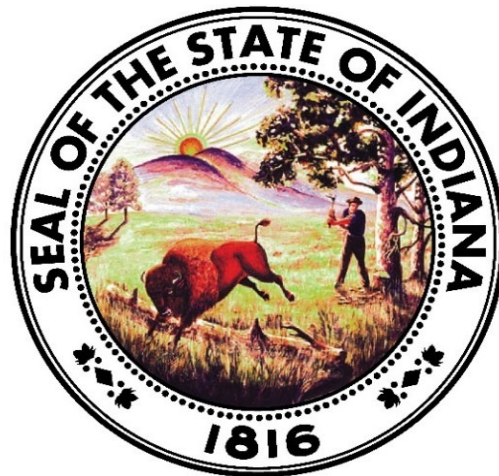


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
DELAWARE COUNTY, INDIANA  
July 1, 2020 to June 30, 2022



**FILED**  
03/29/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julie Wake Cindy Skinner	07-01-20 to 12-31-21 01-01-22 to 06-30-23
Superintendent of Schools	Bryan Rausch	07-01-20 to 06-30-23
President of the School Board	Robert Cook	07-01-20 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION, DELAWARE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Liberty-Perry Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 13, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments			Other Financing Sources (Uses)		Cash and Investments			Other Financing Sources (Uses)		Cash and Investments	
	07-01-20	Receipts	Disbursements	06-30-21	Receipts	Disbursements	06-30-22	Receipts	Disbursements	06-30-22		
Education	\$ 1,639,926	\$ 8,871,902	\$ 7,139,430	\$ (1,479,823)	\$ 1,892,575	\$ 9,145,105	\$ 7,641,973	\$ (1,248,000)	\$ 2,147,707			
Debt Service	240,783	695,414	688,750	-	247,447	565,901	630,050	(24,379)	158,919			
Retirement/Severance Bond	160,298	331,013	313,944	-	177,367	314,397	466,430	-	25,334			
Operations	1,379,337	1,664,409	2,514,649	1,121,065	1,650,162	1,702,029	2,976,372	1,248,000	1,623,819			
Local Rainy Day	490,963	-	150,531	300,000	640,432	-	-	-	640,432			
Construction	(11,729)	-	(11,729)	-	-	-	-	-	-			
School Lunch	20,130	661,857	463,250	-	218,737	717,748	662,030	-	274,455			
Textbook Rental	129,316	149,993	193,963	14,935	100,281	141,275	180,257	24,379	85,678			
Educational License Plates	-	-	-	-	-	75	-	-	75			
Lilly Endowment	377	-	-	-	377	-	-	-	377			
Lilly Endowment 20180248	55,183	-	(6,253)	-	61,436	-	66,305	-	(4,869)			
Formative Assessment	2,204	11,910	-	-	14,114	-	14,114	-	-			
Student Learning Recov Grant	-	-	-	-	-	12,210	13,210	-	(1,000)			
Medicare Reimbursement	11,786	9,324	-	-	21,110	8,047	-	-	29,157			
Secured Schools Safety Grant	9,869	8,198	22,754	-	(4,687)	22,617	25,408	-	(7,478)			
Stem Acceleration	-	40,000	18,779	-	21,221	-	21,221	-	-			
Science Technology Engineering And Mat	-	18,500	18,500	-	-	-	-	-	-			
Early Intervention Grant 2019-2020	-	-	3,918	3,918	-	-	-	-	-			
Early Intervention 2020	3,491	3,947	3,529	(3,910)	(1)	1,511	1,511	-	(1)			
School Technology	62,643	6,240	11,699	-	57,184	160,851	249,944	-	(31,909)			
Technology Grants -(lc20-10.1-	2,613	-	-	-	2,613	-	-	-	2,613			
Career And Tech Performance	9,215	-	815	-	8,400	-	-	-	8,400			
Excellence Performance Grant	2,165	-	-	-	2,165	-	2,165	-	-			
Teacher Appreciation Grant	(595)	45,674	44,822	-	257	50,573	50,830	-	-			
High Ability Students	1,418	23,995	25,631	218	-	26,960	15,708	-	11,252			
State Connectivity Grant	-	-	-	-	-	9,720	-	-	9,720			
Title I 21/22	-	115,600	163,222	31,307	(16,315)	157,562	156,140	-	(14,893)			
Title I	-	-	12,184	12,184	-	161	214	-	(53)			
Special Ed Federal 20/21	(60,989)	342,463	349,497	39,175	(28,848)	318,807	370,468	-	(80,509)			
Drug Free Schools	(3,399)	11,604	14,518	-	(6,313)	-	-	-	(6,313)			
Title Iv	-	-	-	-	-	-	10,446	-	(10,446)			
Safe And Drug Free Title Iv	-	-	-	-	-	-	-	-	-			
Tobacco Free Coalition	139	-	-	-	139	-	-	-	139			
Title II Part A	-	55,619	55,619	-	-	-	-	-	-			
Emergency Connectivity	-	-	-	-	-	-	443,580	-	(443,580)			
Elementary And Secondary School Emergency	-	-	-	-	-	-	221,599	-	(221,599)			
Cares	-	128,460	118,304	-	10,156	-	10,156	-	-			
Cares 2	-	-	312,064	-	(312,064)	455,156	148,708	-	(5,616)			
Prepaid School Lunch Accounts	-	-	-	-	-	13,276	12,383	3,344	4,237			
Latchkey	87	33,344	28,499	-	4,932	56,039	39,312	-	21,659			
Ipad Insurance	30,850	14,852	20,096	-	25,606	14,954	10,873	-	29,687			
Ball Grant Evan Shr Miller	600	-	606	-	(6)	606	600	-	-			
Excellence In Teaching Award	2,202	-	2,202	-	-	-	-	-	-			
Ball Brother Grant Thompson	5,000	-	-	-	5,000	-	365	-	4,635			
Ball Brothers Rausch	4,976	-	4,976	-	-	-	-	-	-			
Too Good For Drugs	5,378	-	-	-	5,378	-	-	-	5,378			
Community Found Of Muncie/Dudl	450	295	450	-	295	-	295	-	-			
Vr Eastham Quall	(4,525)	4,525	-	-	-	-	-	-	-			

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Ball Grant Outdoor Class	2,002	10,000	2,000	-	10,002	5,000	14,932	-	70
Ball Found Covid	2,155	-	2,155	-	-	-	-	-	-
Ball Grant Eastham	-	8,000	8,000	-	-	-	1	-	(1)
Community Found Ritchie	-	2,064	-	-	2,064	-	2,064	-	-
Greer Grant	-	24,000	32,503	-	(8,503)	-	6,486	-	(14,989)
Francis Ball	-	15,000	1,597	-	13,403	-	13,403	-	-
Community Foundation 2021	-	29,130	33,392	-	(4,262)	-	(4,262)	-	-
R Bell/Albertson	-	375	-	-	375	-	375	-	-
Ball Grant Everhart	-	-	-	-	-	-	-	-	-
Community Foundation/Eastham	-	-	-	-	-	525	360	-	165
Clearing Ex Curr	103	18,021	14,311	-	3,813	26,983	25,253	-	5,543
Life Fringe Benefit	63	-	63	-	-	-	-	-	-
Fringe Bene Life Ins	18	566	646	-	(62)	333	258	-	13
Clearing/Federal Tax	-	497,111	497,111	-	-	586,624	586,624	-	-
Clearing Teacher Ss	-	345,836	345,836	-	-	375,483	375,483	-	-
Clearing/State Tax	-	207,071	207,075	-	(4)	231,985	212,472	-	19,509
Clearing/L/O Tax	-	97,030	97,028	-	2	108,117	98,842	-	9,277
Clearing/Perf	-	41,039	41,039	-	-	43,298	43,298	-	-
Clearing/Ista	804	142,024	142,212	-	616	103,658	104,274	-	-
Voluntary Teacher Retire	-	2,880	2,880	-	-	2,880	2,880	-	-
Vol Post Tax	-	1,812	1,812	-	-	1,913	1,913	-	-
Clearing/Non-Teach Ss	-	159,308	159,308	-	-	177,690	177,690	-	-
Clearing/Ista Ts	(630)	205,753	205,123	-	-	228,623	228,398	-	225
Clearing/Ltd Ins	2	-	-	-	2	835	706	-	131
Clearing American Fidelity	-	-	-	-	-	46,108	46,108	-	-
Clearing/Mass Mutual Ins	-	1,300	1,300	-	-	1,100	1,200	-	(100)
Clearing/Term Life Ins	(116)	3,785	3,642	-	27	3,063	3,328	-	(238)
Clearing/Dental	28	66,377	61,485	-	4,920	63,688	66,554	-	2,054
Clearing/Child Support	307	11,206	11,110	-	403	10,272	11,561	-	(886)
Garnishment	103	-	-	-	103	-	-	-	103
Aflac Pretax	50	41,631	41,197	-	484	32,796	33,411	-	(131)
Aflac Post Tax	(2)	12,305	12,301	-	2	9,215	9,078	-	139
Prepaid Cafe	5,979	56,616	58,735	-	3,860	22,907	26,767	-	-
Community Foundation	-	-	-	-	-	-	548	-	(548)
Annuity/Franklin Life	-	1,000	1,000	-	-	917	917	-	-
Textbook Rental Clearing	48,280	-	48,280	-	-	-	-	-	-
Retirees/Cobra/Insurance	(2,989)	27,688	24,388	-	311	25,797	25,930	-	178
Voluntary Health Savings	-	-	-	-	-	-	-	-	-
403 B Valic	1,104	168,539	168,090	-	1,553	282,055	283,581	-	27
Community Found/Coffman	-	-	-	-	-	509	509	-	-
Clearing Res	11,305	7,936	19,645	-	(404)	5,491	4,929	-	158
Pepsi	6,234	4,300	6,781	-	3,753	4,713	6,990	-	1,476
Totals	\$ 4,264,962	\$ 15,458,841	\$ 14,931,264	\$ 39,069	\$ 4,831,608	\$ 16,298,158	\$ 16,855,528	\$ 3,344	\$ 4,277,582

The notes to the financial statement are an integral part of this statement.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Disbursements***

The financial statement contains some disbursements which appear as negative entries. This is a result of voiding checks or correcting entries from the prior fiscal year. The entries made in one fiscal year were voided by reversing the original entry. Since the original entries and corrections were made in separate fiscal years, negative disbursements were shown on the financial statement.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of funds being for reimbursement grants, and the reimbursements not being received before the end of the fiscal year.

**Note 9. *Holding Corporation***

The School Corporation has entered into a capital lease with the Liberty-Perry Wapahani High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$688,750 and \$627,750, respectively.

**Note 10. *Combined Funds***

Funds related to clearing activities were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Construction	School Lunch	Textbook Rental	Educational License Plates	Lilly Endowment
Cash and investments - beginning	\$ 1,639,926	\$ 240,783	\$ 160,298	\$ 1,379,337	\$ 490,963	\$ (11,729)	\$ 20,130	\$ 129,316	\$ -	\$ 377
Receipts:										
Local sources	(17)	695,414	331,013	1,617,985	-	-	252,673	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	8,800,535	-	-	-	-	-	134,762	149,993	-	-
Federal sources	-	-	-	-	-	-	268,112	-	-	-
Other receipts	71,384	-	-	46,424	-	-	6,310	-	-	-
Total receipts	8,871,902	695,414	331,013	1,664,409	-	-	661,857	149,993	-	-
Disbursements:										
Instruction	5,524,143	-	-	-	-	-	-	-	-	-
Support services	1,482,982	-	-	2,068,226	-	-	462	113,792	-	-
Noninstructional services	132,305	-	-	-	-	-	459,462	-	-	-
Facilities acquisition and construction	-	-	-	446,423	150,531	(11,729)	3,326	80,171	-	-
Debt services	-	688,750	313,944	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,139,430	688,750	313,944	2,514,649	150,531	(11,729)	463,250	193,963	-	-
Excess (deficiency) of receipts over disbursements	1,732,472	6,664	17,069	(850,240)	(150,531)	11,729	198,607	(43,970)	-	-
Other financing sources (uses):										
Transfers in	126,886	-	-	1,236,050	300,000	-	-	14,935	-	-
Transfers out	(1,606,709)	-	-	(114,985)	-	-	-	-	-	-
Total other financing sources (uses)	(1,479,823)	-	-	1,121,065	300,000	-	-	14,935	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	252,649	6,664	17,069	270,825	149,469	11,729	198,607	(29,035)	-	-
Cash and investments - ending	\$ 1,892,575	\$ 247,447	\$ 177,367	\$ 1,650,162	\$ 640,432	\$ -	\$ 218,737	\$ 100,281	\$ -	\$ 377

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Lilly Endowment 20180248	Formative Assessment	Student Learning Recov Grant	Medicare Reimbursement	Secured Schools Safety Grant	Stem Acceleration	Science Technology Engineering And Mat	Early Intervention Grant 2019-2020	Early Intervention 2020
Cash and investments - beginning	\$ 55,183	\$ 2,204	\$ -	\$ 11,786	\$ 9,869	\$ -	\$ -	\$ -	\$ 3,491
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	11,910	-	9,324	8,198	40,000	18,500	-	-
Federal sources	-	-	-	-	-	-	-	-	3,947
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	11,910	-	9,324	8,198	40,000	18,500	-	3,947
Disbursements:									
Instruction	-	-	-	-	-	18,779	-	3,918	3,529
Support services	(6,253)	-	-	-	22,256	-	18,500	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	498	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	(6,253)	-	-	-	22,754	18,779	18,500	3,918	3,529
Excess (deficiency) of receipts over disbursements	6,253	11,910	-	9,324	(14,556)	21,221	-	(3,918)	418
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	3,918	-
Transfers out	-	-	-	-	-	-	-	-	(3,910)
Total other financing sources (uses)	-	-	-	-	-	-	-	3,918	(3,910)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,253	11,910	-	9,324	(14,556)	21,221	-	-	(3,492)
Cash and investments - ending	\$ 61,436	\$ 14,114	\$ -	\$ 21,110	\$ (4,687)	\$ 21,221	\$ -	\$ -	\$ (1)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	School Technology	Technology Grants -(lc20-10.1-	Career And Tech Performance	Excellence Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 21/22	Title I
Cash and investments - beginning	\$ 62,643	\$ 2,613	\$ 9,215	\$ 2,165	\$ (595)	\$ 1,418	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,240	-	-	-	45,674	23,995	-	-	-
Federal sources	-	-	-	-	-	-	-	115,600	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,240	-	-	-	45,674	23,995	-	115,600	-
Disbursements:									
Instruction	-	-	815	-	44,822	25,631	-	163,222	12,184
Support services	11,699	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	11,699	-	815	-	44,822	25,631	-	163,222	12,184
Excess (deficiency) of receipts over disbursements	(5,459)	-	(815)	-	852	(1,636)	-	(47,622)	(12,184)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	218	-	31,307	12,184
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	218	-	31,307	12,184
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,459)	-	(815)	-	852	(1,418)	-	(16,315)	-
Cash and investments - ending	\$ 57,184	\$ 2,613	\$ 8,400	\$ 2,165	\$ 257	\$ -	\$ -	\$ (16,315)	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Special Ed Federal 20/21	Drug Free Schools	Title Iv	Safe And Drug Free Title Iv	Tobacco Free Coalition	Title II Part A	Emergency Connectivity	Elementary And Secondary School Emergency	Cares
Cash and investments - beginning	\$ (60,989)	\$ (3,399)	\$ -	\$ -	\$ 139	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	342,463	11,604	-	-	-	55,619	-	-	128,460
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	342,463	11,604	-	-	-	55,619	-	-	128,460
Disbursements:									
Instruction	349,497	14,518	-	-	-	55,619	-	-	-
Support services	-	-	-	-	-	-	-	-	74,716
Noninstructional services	-	-	-	-	-	-	-	-	43,588
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	349,497	14,518	-	-	-	55,619	-	-	118,304
Excess (deficiency) of receipts over disbursements	(7,034)	(2,914)	-	-	-	-	-	-	10,156
Other financing sources (uses):									
Transfers in	39,175	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	39,175	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,141	(2,914)	-	-	-	-	-	-	10,156
Cash and investments - ending	\$ (28,848)	\$ (6,313)	\$ -	\$ -	\$ 139	\$ -	\$ -	\$ -	\$ 10,156

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Cares 2	Prepaid School Lunch Accounts	Latchkey	Ipap Insurance	Ball Grant Evan Shr Miller	Excellence In Teaching Award	Ball Brother Grant Thompson	Ball Brothers Rausch	Too Good For Drugs
Cash and investments - beginning	\$ -	\$ -	\$ 87	\$ 30,850	\$ 600	\$ 2,202	\$ 5,000	\$ 4,976	\$ 5,378
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	33,344	14,852	-	-	-	-	-
Total receipts	-	-	33,344	14,852	-	-	-	-	-
Disbursements:									
Instruction	2,070	-	-	-	-	-	-	-	-
Support services	309,994	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	28,499	20,096	606	2,202	-	4,976	-
Total disbursements	312,064	-	28,499	20,096	606	2,202	-	4,976	-
Excess (deficiency) of receipts over disbursements	(312,064)	-	4,845	(5,244)	(606)	(2,202)	-	(4,976)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(312,064)	-	4,845	(5,244)	(606)	(2,202)	-	(4,976)	-
Cash and investments - ending	\$ (312,064)	\$ -	\$ 4,932	\$ 25,606	\$ (6)	\$ -	\$ 5,000	\$ -	\$ 5,378

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Community Found Of Muncie/Dudl	Vr Eastham Quall	Ball Grant Outdoor Class	Ball Found Covid	Ball Grant Eastham	Community Found Ritchie	Greer Grant	Francis Ball	Community Foundation 2021
Cash and investments - beginning	\$ 450	\$ (4,525)	\$ 2,002	\$ 2,155	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	295	4,525	10,000	-	8,000	2,064	24,000	15,000	29,130
Total receipts	295	4,525	10,000	-	8,000	2,064	24,000	15,000	29,130
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	450	-	2,000	2,155	8,000	-	32,503	1,597	33,392
Total disbursements	450	-	2,000	2,155	8,000	-	32,503	1,597	33,392
Excess (deficiency) of receipts over disbursements	(155)	4,525	8,000	(2,155)	-	2,064	(8,503)	13,403	(4,262)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(155)	4,525	8,000	(2,155)	-	2,064	(8,503)	13,403	(4,262)
Cash and investments - ending	\$ 295	\$ -	\$ 10,002	\$ -	\$ -	\$ 2,064	\$ (8,503)	\$ 13,403	\$ (4,262)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	R Bell/Albertson	Ball Grant Everhart	Community Foundation/East ham	Clearing Ex Curr	Life Fringe Benefit	Fringe Bene Life Ins	Clearing/Federal Tax	Clearing Teacher Ss	Clearing/State Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 103	\$ 63	\$ 18	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	375	-	-	18,021	-	566	497,111	345,836	207,071
Total receipts	375	-	-	18,021	-	566	497,111	345,836	207,071
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	14,311	63	646	497,111	345,836	207,075
Total disbursements	-	-	-	14,311	63	646	497,111	345,836	207,075
Excess (deficiency) of receipts over disbursements	375	-	-	3,710	(63)	(80)	-	-	(4)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	375	-	-	3,710	(63)	(80)	-	-	(4)
Cash and investments - ending	\$ 375	\$ -	\$ -	\$ 3,813	\$ -	\$ (62)	\$ -	\$ -	\$ (4)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Clearing/L/O Tax	Clearing/Perf	Clearing/Ista	Voluntary Teacher Retire	Vol Post Tax	Clearing/Non- Teach Ss	Clearing/Ista Ts	Clearing/Ltd Ins	Clearing American Fidelity
Cash and investments - beginning	\$ -	\$ -	\$ 804	\$ -	\$ -	\$ -	\$ (630)	\$ 2	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	97,030	41,039	142,024	2,880	1,812	159,308	205,753	-	-
Total receipts	97,030	41,039	142,024	2,880	1,812	159,308	205,753	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	97,028	41,039	142,212	2,880	1,812	159,308	205,123	-	-
Total disbursements	97,028	41,039	142,212	2,880	1,812	159,308	205,123	-	-
Excess (deficiency) of receipts over disbursements	2	-	(188)	-	-	-	630	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2	-	(188)	-	-	-	630	-	-
Cash and investments - ending	\$ 2	\$ -	\$ 616	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Clearing/Mass Mutual Ins	Clearing/Term Life Ins	Clearing/Dental	Clearing/Child Support	Garnishment	Aflac Pretax	Aflac Post Tax	Prepaid Cafe	Community Foundation
Cash and investments - beginning	\$ -	\$ (116)	\$ 28	\$ 307	\$ 103	\$ 50	\$ (2)	\$ 5,979	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	1,300	3,785	66,377	11,206	-	41,631	12,305	56,616	-
Total receipts	1,300	3,785	66,377	11,206	-	41,631	12,305	56,616	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,300	3,642	61,485	11,110	-	41,197	12,301	58,735	-
Total disbursements	1,300	3,642	61,485	11,110	-	41,197	12,301	58,735	-
Excess (deficiency) of receipts over disbursements	-	143	4,892	96	-	434	4	(2,119)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	143	4,892	96	-	434	4	(2,119)	-
Cash and investments - ending	\$ -	\$ 27	\$ 4,920	\$ 403	\$ 103	\$ 484	\$ 2	\$ 3,860	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Annuity/Franklin Life	Textbook Rental Clearing	Retirees/Cobra/l nsurance	Voluntary Health Savings	403 B Valic	Community Found/Coffman	Clearing Res	Pepsi	Totals
Cash and investments - beginning	\$ -	\$ 48,280	\$ (2,989)	\$ -	\$ 1,104	\$ -	\$ 11,305	\$ 6,234	\$ 4,264,962
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,897,068
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	9,249,131
Federal sources	-	-	-	-	-	-	-	-	925,805
Other receipts	1,000	-	27,688	-	168,539	-	7,936	4,300	2,386,837
Total receipts	1,000	-	27,688	-	168,539	-	7,936	4,300	15,458,841
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,218,747
Support services	-	-	-	-	-	-	-	-	4,096,374
Noninstructional services	-	-	-	-	-	-	-	-	635,355
Facilities acquisition and construction	-	-	-	-	-	-	-	-	669,220
Debt services	-	-	-	-	-	-	-	-	1,002,694
Nonprogrammed charges	1,000	48,280	24,388	-	168,090	-	19,645	6,781	2,308,874
Total disbursements	1,000	48,280	24,388	-	168,090	-	19,645	6,781	14,931,264
Excess (deficiency) of receipts over disbursements	-	(48,280)	3,300	-	449	-	(11,709)	(2,481)	527,577
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	1,764,673
Transfers out	-	-	-	-	-	-	-	-	(1,725,604)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	39,069
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(48,280)	3,300	-	449	-	(11,709)	(2,481)	566,646
Cash and investments - ending	\$ -	\$ -	\$ 311	\$ -	\$ 1,553	\$ -	\$ (404)	\$ 3,753	\$ 4,831,608

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Construction	School Lunch	Textbook Rental	Educational License Plates	Lilly Endowment
Cash and investments - beginning	\$ 1,892,575	\$ 247,447	\$ 177,367	\$ 1,650,162	\$ 640,432	\$ -	\$ 218,737	\$ 100,281	\$ -	\$ 377
Receipts:										
Local sources	318	562,487	314,397	1,616,794	-	-	70,588	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	75	-
State sources	8,995,020	-	-	-	-	-	5,124	141,275	-	-
Federal sources	-	-	-	26,476	-	-	642,036	-	-	-
Other receipts	149,767	3,414	-	58,759	-	-	-	-	-	-
Total receipts	9,145,105	565,901	314,397	1,702,029	-	-	717,748	141,275	75	-
Disbursements:										
Instruction	6,026,356	-	-	13,308	-	-	-	-	-	-
Support services	1,493,282	-	-	2,481,923	-	-	233	180,257	-	-
Noninstructional services	122,335	-	-	10,536	-	-	598,900	-	-	-
Facilities acquisition and construction	-	-	-	470,414	-	-	62,897	-	-	-
Debt services	-	630,050	466,430	191	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,641,973	630,050	466,430	2,976,372	-	-	662,030	180,257	-	-
Excess (deficiency) of receipts over disbursements	1,503,132	(64,149)	(152,033)	(1,274,343)	-	-	55,718	(38,982)	75	-
Other financing sources (uses):										
Transfers in	103,000	-	-	1,351,000	-	-	-	24,379	-	-
Transfers out	(1,351,000)	(24,379)	-	(103,000)	-	-	-	-	-	-
Total other financing sources (uses)	(1,248,000)	(24,379)	-	1,248,000	-	-	-	24,379	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	255,132	(88,528)	(152,033)	(26,343)	-	-	55,718	(14,603)	75	-
Cash and investments - ending	\$ 2,147,707	\$ 158,919	\$ 25,334	\$ 1,623,819	\$ 640,432	\$ -	\$ 274,455	\$ 85,678	\$ 75	\$ 377

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Lilly Endowment 20180248	Formative Assessment	Student Learning Recov Grant	Medicare Reimbursement	Secured Schools Safety Grant	Stem Acceleration	Science Technology Engineering And Mat	Early Intervention Grant 2019-2020	Early Intervention 2020
Cash and investments - beginning	\$ 61,436	\$ 14,114	\$ -	\$ 21,110	\$ (4,687)	\$ 21,221	\$ -	\$ -	\$ (1)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	12,210	8,047	22,617	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	1,511
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	12,210	8,047	22,617	-	-	-	1,511
Disbursements:									
Instruction	10	14,114	12,210	-	-	21,221	-	-	1,511
Support services	66,295	-	1,000	-	25,408	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	66,305	14,114	13,210	-	25,408	21,221	-	-	1,511
Excess (deficiency) of receipts over disbursements	(66,305)	(14,114)	(1,000)	8,047	(2,791)	(21,221)	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(66,305)	(14,114)	(1,000)	8,047	(2,791)	(21,221)	-	-	-
Cash and investments - ending	\$ (4,869)	\$ -	\$ (1,000)	\$ 29,157	\$ (7,478)	\$ -	\$ -	\$ -	\$ (1)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	School Technology	Technology Grants -(lc20-10.1-	Career And Tech Performance	Excellence Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 21/22	Title I
Cash and investments - beginning	\$ 57,184	\$ 2,613	\$ 8,400	\$ 2,165	\$ 257	\$ -	\$ -	\$ (16,315)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	160,851	-	-	-	50,573	26,960	9,720	-	-
Federal sources	-	-	-	-	-	-	-	157,562	161
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	160,851	-	-	-	50,573	26,960	9,720	157,562	161
Disbursements:									
Instruction	-	-	-	2,165	50,830	15,708	-	156,140	214
Support services	249,944	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	249,944	-	-	2,165	50,830	15,708	-	156,140	214
Excess (deficiency) of receipts over disbursements	(89,093)	-	-	(2,165)	(257)	11,252	9,720	1,422	(53)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(89,093)	-	-	(2,165)	(257)	11,252	9,720	1,422	(53)
Cash and investments - ending	\$ (31,909)	\$ 2,613	\$ 8,400	\$ -	\$ -	\$ 11,252	\$ 9,720	\$ (14,893)	\$ (53)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Special Ed Federal 20/21	Drug Free Schools	Title Iv	Safe And Drug Free Title Iv	Tobacco Free Coalition	Title II Part A	Emergency Connectivity	Elementary And Secondary School Emergency	Cares
Cash and investments - beginning	\$ (28,848)	\$ (6,313)	\$ -	\$ -	\$ 139	\$ -	\$ -	\$ -	\$ 10,156
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	318,807	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	318,807	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	370,468	-	10,446	-	-	-	-	-	-
Support services	-	-	-	-	-	-	443,580	-	10,156
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	221,599	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	370,468	-	10,446	-	-	-	443,580	221,599	10,156
Excess (deficiency) of receipts over disbursements	(51,661)	-	(10,446)	-	-	-	(443,580)	(221,599)	(10,156)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,661)	-	(10,446)	-	-	-	(443,580)	(221,599)	(10,156)
Cash and investments - ending	\$ (80,509)	\$ (6,313)	\$ (10,446)	\$ -	\$ 139	\$ -	\$ (443,580)	\$ (221,599)	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Cares 2	Prepaid School Lunch Accounts	Latchkey	Ipaid Insurance	Ball Grant Evan Shr Miller	Excellence In Teaching Award	Ball Brother Grant Thompson	Ball Brothers Rausch	Too Good For Drugs
Cash and investments - beginning	\$ (312,064)	\$ -	\$ 4,932	\$ 25,606	\$ (6)	\$ -	\$ 5,000	\$ -	\$ 5,378
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	455,156	24	-	-	-	-	-	-	-
Other receipts	-	13,252	56,039	14,954	606	-	-	-	-
Total receipts	455,156	13,276	56,039	14,954	606	-	-	-	-
Disbursements:									
Instruction	6,305	-	-	-	-	-	-	-	-
Support services	138,157	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	4,246	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	12,383	39,312	10,873	600	-	365	-	-
Total disbursements	148,708	12,383	39,312	10,873	600	-	365	-	-
Excess (deficiency) of receipts over disbursements	306,448	893	16,727	4,081	6	-	(365)	-	-
Other financing sources (uses):									
Transfers in	-	3,344	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3,344	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	306,448	4,237	16,727	4,081	6	-	(365)	-	-
Cash and investments - ending	\$ (5,616)	\$ 4,237	\$ 21,659	\$ 29,687	\$ -	\$ -	\$ 4,635	\$ -	\$ 5,378

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Community Found Of Muncie/Dudl	Vr Eastham Quall	Ball Grant Outdoor Class	Ball Found Covid	Ball Grant Eastham	Community Found Ritchie	Greer Grant	Francis Ball	Community Foundation 2021
Cash and investments - beginning	\$ 295	\$ -	\$ 10,002	\$ -	\$ -	\$ 2,064	\$ (8,503)	\$ 13,403	\$ (4,262)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	5,000	-	-	-	-	-	-
Total receipts	-	-	5,000	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	295	-	14,932	-	1	2,064	6,486	13,403	(4,262)
Total disbursements	295	-	14,932	-	1	2,064	6,486	13,403	(4,262)
Excess (deficiency) of receipts over disbursements	(295)	-	(9,932)	-	(1)	(2,064)	(6,486)	(13,403)	4,262
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(295)	-	(9,932)	-	(1)	(2,064)	(6,486)	(13,403)	4,262
Cash and investments - ending	\$ -	\$ -	\$ 70	\$ -	\$ (1)	\$ -	\$ (14,989)	\$ -	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	R Bell/Albertson	Ball Grant Everhart	Community Foundation/East ham	Clearing Ex Curr	Life Fringe Benefit	Fringe Bene Life Ins	Clearing/Federal Tax	Clearing Teacher Ss	Clearing/State Tax
Cash and investments - beginning	\$ 375	\$ -	\$ -	\$ 3,813	\$ -	\$ (62)	\$ -	\$ -	\$ (4)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	525	26,983	-	333	586,624	375,483	231,985
Total receipts	-	-	525	26,983	-	333	586,624	375,483	231,985
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	375	-	360	25,253	-	258	586,624	375,483	212,472
Total disbursements	375	-	360	25,253	-	258	586,624	375,483	212,472
Excess (deficiency) of receipts over disbursements	(375)	-	165	1,730	-	75	-	-	19,513
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(375)	-	165	1,730	-	75	-	-	19,513
Cash and investments - ending	\$ -	\$ -	\$ 165	\$ 5,543	\$ -	\$ 13	\$ -	\$ -	\$ 19,509

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	Clearing/L/O Tax	Clearing/Perf	Clearing/Ista	Voluntary Teacher Retire	Vol Post Tax	Clearing/Non- Teach Ss	Clearing/Ista Ts	Clearing/Ltd Ins	Clearing American Fidelity
Cash and investments - beginning	\$ 2	\$ -	\$ 616	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	108,117	43,298	103,658	2,880	1,913	177,690	228,623	835	46,108
Total receipts	108,117	43,298	103,658	2,880	1,913	177,690	228,623	835	46,108
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	98,842	43,298	104,274	2,880	1,913	177,690	228,398	706	46,108
Total disbursements	98,842	43,298	104,274	2,880	1,913	177,690	228,398	706	46,108
Excess (deficiency) of receipts over disbursements	9,275	-	(616)	-	-	-	225	129	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,275	-	(616)	-	-	-	225	129	-
Cash and investments - ending	\$ 9,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225	\$ 131	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Clearing/Mass Mutual Ins	Clearing/Term Life Ins	Clearing/Dental	Clearing/Child Support	Garnishment	Aflac Pretax	Aflac Post Tax	Prepaid Cafe	Community Foundation
Cash and investments - beginning	\$ -	\$ 27	\$ 4,920	\$ 403	\$ 103	\$ 484	\$ 2	\$ 3,860	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	1,100	3,063	63,688	10,272	-	32,796	9,215	22,907	-
Total receipts	1,100	3,063	63,688	10,272	-	32,796	9,215	22,907	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,200	3,328	66,554	11,561	-	33,411	9,078	26,767	548
Total disbursements	1,200	3,328	66,554	11,561	-	33,411	9,078	26,767	548
Excess (deficiency) of receipts over disbursements	(100)	(265)	(2,866)	(1,289)	-	(615)	137	(3,860)	(548)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(100)	(265)	(2,866)	(1,289)	-	(615)	137	(3,860)	(548)
Cash and investments - ending	\$ (100)	\$ (238)	\$ 2,054	\$ (886)	\$ 103	\$ (131)	\$ 139	\$ -	\$ (548)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Annuity/Franklin Life	Textbook Rental Clearing	Retirees/Cobra/ Insurance	Voluntary Health Savings	403 B Valic	Community Found/Coffman	Clearing Res	Pepsi	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 311	\$ -	\$ 1,553	\$ -	\$ (404)	\$ 3,753	\$ 4,831,608
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,564,584
Intermediate sources	-	-	-	-	-	-	-	-	75
State sources	-	-	-	-	-	-	-	-	9,432,397
Federal sources	-	-	-	-	-	-	-	-	1,601,733
Other receipts	917	-	25,797	-	282,055	509	5,491	4,713	2,699,369
Total receipts	917	-	25,797	-	282,055	509	5,491	4,713	16,298,158
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,701,006
Support services	-	-	-	-	-	-	-	-	5,090,235
Noninstructional services	-	-	-	-	-	-	-	-	731,771
Facilities acquisition and construction	-	-	-	-	-	-	-	-	759,156
Debt services	-	-	-	-	-	-	-	-	1,096,671
Nonprogrammed charges	917	-	25,930	-	283,581	509	4,929	6,990	2,476,689
Total disbursements	917	-	25,930	-	283,581	509	4,929	6,990	16,855,528
Excess (deficiency) of receipts over disbursements	-	-	(133)	-	(1,526)	-	562	(2,277)	(557,370)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	1,481,723
Transfers out	-	-	-	-	-	-	-	-	(1,478,379)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	3,344
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(133)	-	(1,526)	-	562	(2,277)	(554,026)
Cash and investments - ending	\$ -	\$ -	\$ 178	\$ -	\$ 27	\$ -	\$ 158	\$ 1,476	\$ 4,277,582

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OTHER INFORMATION

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LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 234,581</u>	<u>\$ -</u>

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial	Student IPADS	\$ 55,469	4/10/2020	7/15/2023
Konica	copiers	12,196	9/1/2019	9/1/2024
Liberty Perry Wapahani High School Building Corporation	High School Renov	<u>516,000</u>	6/30/2021	6/30/2029
Total governmental activities		<u>583,665</u>		
Total of annual lease payments		<u>\$ 583,665</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	pension	\$ 965,000	\$ 309,662
Totals		<u>\$ 965,000</u>	<u>\$ 309,662</u>

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 352,379
Infrastructure	7,653
Buildings	18,181,993
Improvements other than buildings	1,126,058
Machinery, equipment, and vehicles	<u>2,547,605</u>
Total governmental activities	<u>22,215,688</u>
Total capital assets	<u><u>\$ 22,215,688</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.