

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

SCOTT COUNTY SCHOOL DISTRICT 2

SCOTT COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
03/29/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Christy C. Corum Casey Brewster Casey Cheatham	07-01-20 to 06-28-21 06-29-21 to 01-09-23 01-10-23 to 06-30-23
Superintendent of Schools	Dr. Marc Slaton	07-01-20 to 06-30-23
President of the School Board	Josh Mays Jennifer Craig Andrea Soloe	07-01-20 to 12-31-20 01-01-21 to 12-31-22 01-01-23 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCOTT COUNTY SCHOOL DISTRICT 2, SCOTT COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Scott County School District 2 (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 16, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway..ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SCOTT COUNTY SCHOOL DISTRICT 2  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 1,300,067	\$ 18,584,184	\$ 15,961,857	\$ (2,230,063)	\$ 1,692,331	\$ 19,047,961	\$ 19,010,299	\$ (929,305)	\$ 800,688
Debt Service	1,166,701	2,782,925	2,291,061	(121,302)	1,537,263	2,442,759	2,295,106	(132,610)	1,552,306
Operations	1,987,033	5,550,243	7,790,772	1,077,940	824,444	4,981,477	7,480,974	2,967,065	1,292,012
Rainy Day	375,000	-	-	(51,045)	323,955	-	-	(126,531)	197,424
Retirement/Severance Bond	(7,827)	-	552,963	560,790	-	-	126,531	126,531	-
Construction	81,287	-	-	-	81,287	-	387,075	4,400,000	4,094,212
Construction - 2020 Go	-	-	267,953	1,999,000	1,731,047	-	1,153,541	-	577,506
School Lunch	76,779	1,131,151	1,443,009	-	(235,079)	2,185,130	1,736,681	-	213,370
Textbook Rental	109,111	330,557	258,389	121,302	302,581	129,230	318,724	195,689	308,776
Self Insurance	349,847	1,120,764	1,907,867	290,256	(147,000)	2,726,355	2,275,166	-	304,189
Levy Excess	93	-	-	(93)	-	-	-	-	-
SHS Drivers Ed	31,636	32,200	16,225	1,200	48,811	18,850	15,000	1,000	53,661
School Tech -Repairs/Sales	-	-	-	91,969	91,969	46,729	198,312	59,614	-
Educational License Plate	1,098	-	-	-	1,098	-	-	-	1,098
Lilly Counseling /Fka3265	166,970	-	137,019	-	29,951	-	18,587	-	11,364
Donations For School Building	-	1,000	954	-	46	-	-	-	46
Teacher Specific Class Grants	11,675	13,114	6,120	-	18,669	12,031	4,111	-	26,589
Building Specific Giving/Grant	6,897	-	(48)	-	6,945	25	599	-	6,371
Early Learning-Childcare Desert	90,929	5,000	2,773	-	93,156	-	420	-	92,736
Scottsburg Band Parents	616	-	-	-	616	-	-	-	616
Winterguard	1,814	-	-	-	1,814	-	-	-	1,814
ECA Reimbursable Activities	(13,850)	7,398	19,822	-	(26,274)	17,183	22,245	31,336	-
Pepsi - Eca Field Trips	35,958	1,763	10,288	-	27,433	27,000	9,679	(31,339)	13,415
Kids First/We Care	40,295	29,724	23,800	-	46,219	20,117	24,972	-	41,364
John Ulen Scholarship Fund	10,932	-	-	-	10,932	-	1,278	-	9,654
Alumni Class Of 56 Scholarship	9,614	-	2,000	-	7,614	-	1,000	-	6,614
Shs Alumni Association	-	-	-	-	-	-	102	102	-
Mary E Payne Scholarship	41,667	-	-	-	41,667	-	500	-	41,167
Scsd2 - Shs Scholarship Fund	25	-	-	-	25	-	-	-	25
Scholarship	-	-	-	-	-	829	-	-	829
Formative Assessment Grant	32,032	26,536	-	-	58,568	30,964	-	(4,090)	85,442
In Preschool Grants -Omwpk	-	1,093	-	-	1,093	678,318	23,794	(1,282)	654,335
Career & Tech Education	(7,598)	-	-	7,598	-	-	405	405	-
Early Childhood Intervention	(1,282)	-	-	-	(1,282)	-	-	1,282	-
Medicaid Reimbursement	100,529	121,010	17,773	-	203,766	164,730	33,390	-	335,106
Secured Schools Safety Grant	(132,370)	172,113	100,450	-	(60,707)	62,329	107,006	105,384	-
Non-English Speaking Prgm	2,071	-	-	-	2,071	-	-	-	2,071
Career & Technical (Cte)	32,922	-	10,341	(7,598)	14,983	-	7,264	(405)	7,314
Teacher App Grant 2021	-	-	-	-	-	93,330	99,379	6,049	-
High Ability State Grant	18,423	29,847	31,463	-	16,807	35,023	41,370	-	10,460
Connectivity	170,533	219,620	118,636	(242,352)	29,165	12,763	33,198	3,442	12,172

SCOTT COUNTY SCHOOL DISTRICT 2  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Elearning Classroom Grant	(44,027)	-	5,914	49,941	-	-	-	-	-
Digital Grant Pltw - Py19	(52,136)	-	12,732	64,236	(632)	-	3,458	4,090	-
Work Ethic Cert - Dwd Grant	(616)	-	-	616	-	-	-	-	-
Title 1 - Fy20 (2019-20)	(88,529)	183,124	175,366	95,573	14,802	90,379	22,424	(94,229)	(11,472)
Title 1 - Fy21 (2020-21)	-	342,257	417,928	(628)	(76,299)	289,791	698,279	94,229	(390,558)
Title 1 - Fy19 (2018-19)	(11,159)	-	931	12,090	-	-	-	-	-
Title I 21-22	-	-	-	-	-	175,958	22,737	-	153,221
Sped Part B 611 - Fy20	287,919	103,396	(292)	(391,467)	140	-	-	(140)	-
Sped Part B 611 - Fy21	(136)	540,213	701,975	125,104	(36,794)	-	115,583	140	(152,237)
Sped Part B 611 - Fy19	(327,810)	-	(1,308)	326,502	-	-	-	-	-
SpEd Part B 611 - FY21-22	-	-	-	-	-	472,800	-	-	472,800
Sped Part B 619 - Fy20	(3,159)	5,140	-	(1,981)	-	-	-	-	-
Sped Part B 619 - Fy21	-	29,871	39,675	6,532	(3,272)	-	-	-	(3,272)
Title Iv Student Support -Fy18	(12,568)	1,813	1,982	10,864	(1,873)	-	-	-	(1,873)
Title Iv Student Support -Fy19	4,331	1,916	11,122	4,875	-	-	-	-	-
Title Iv Student Support -Fy20	-	22,544	14,631	(15,739)	(7,826)	-	6,359	-	(14,185)
Title IV 21-22	-	-	-	-	-	-	10,150	-	(10,150)
Americorps Grant	311	151,960	136,882	-	15,389	205,555	195,283	-	25,661
School Technology	(152,483)	1,125	-	152,483	1,125	-	-	-	1,125
Title-IIa Imprv Teachr 2017-19	(68,771)	33,307	6,044	74,315	32,807	-	17,985	(22,935)	(8,113)
Title-IIa Imprv Teachr 2018-20	1,971	55,045	3,982	2,011	55,045	-	73,235	18,190	-
Title-IIa Imprv Teachr 2019-21	-	5,461	22,755	(84,193)	(101,487)	62,499	69,069	4,746	(103,311)
Title Ila 21-22	-	-	-	-	-	-	17,220	-	(17,220)
Rural Low Income Grant	(8,138)	-	-	8,138	-	-	-	-	-
Rural Low Income Grant - Fy18	(67,365)	36,737	44,282	67,365	(7,545)	-	48,741	55,865	(421)
Rural Low Income Grant - Fy19	(17,629)	-	-	17,629	-	-	-	-	-
Esser III	-	-	1,051	-	(1,051)	3,379,957	2,346,805	(2,105,384)	(1,073,283)
Esser II Crrsa	-	61,881	596,375	-	(534,494)	1,507,632	1,109,439	39,653	(96,648)
Esser I-18003 Ed Stblzn Rif	-	516,745	399,795	-	116,950	-	89,722	(39,653)	(12,425)
Prepaid Meals	14,357	77,052	61,522	-	29,887	82,871	90,103	-	22,655
Pr Withholding Clearing	1,581,654	8,721,404	9,635,529	-	667,529	10,339,229	10,892,568	-	114,190
Group Insurance	(1,092,085)	1,122,489	216,770	-	(186,366)	506,820	320,454	-	-
Anthem Dental And Vision	(183,865)	218,891	82,988	-	(47,962)	533,994	422,510	-	63,522
Other	(122,002)	1,572,130	1,405,352	-	44,776	153,466	177,920	-	20,322
Social Security	182	-	-	-	182	-	-	-	182
<b>Totals</b>	<b>\$ 5,727,874</b>	<b>\$ 43,964,743</b>	<b>\$ 44,965,470</b>	<b>\$ 2,021,868</b>	<b>\$ 6,749,015</b>	<b>\$ 50,534,084</b>	<b>\$ 52,176,752</b>	<b>\$ 4,626,909</b>	<b>\$ 9,733,256</b>

The notes to the financial statement are an integral part of this statement.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of grants operating on a reimbursement basis for which reimbursements were not received by June 30. Deficit in cash balances were also a result of disbursements exceeding receipts due to the underestimation of current requirements for some funds. These deficits are to be repaid from future receipts.

**Note 9. *Holding Corporation***

The School Corporation has entered into a capital lease with the Scott County School District 2 Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2021 and 2022, totaled \$1,836,500 and \$2,045,500, respectively.

**Note 10. *Subsequent Event***

*2022 General Obligation Bonds*

In October 2022, the School Corporation issued general obligation bonds in the amount of \$1,715,000 for the purpose of paying the costs of the renovation of and improvements to school facilities, including the site improvements and the purchase of equipment, buses, and technology, and to pay costs associated with the issuance of the bonds. The bond matures on January 15, 2030, with semiannual debt payments beginning on July 15, 2023, with interest at 4.06 percent.

*Capital Lease*

On February 28, 2023, the School Corporation entered into a 20-year capital lease agreement with the Scott County School District 2 Middle School Building Corporation to finance the improvement and renovations to school facilities throughout the district, including site improvements, construction of a bus facility, and the purchase of equipment and technology. The estimated cost of project is \$6,105,000.

The School Corporation will pay rental during the renovation of the leased premises in the amount of up to \$450,000 per payment payable on June 30 and December 31 beginning on June 30, 2024 until completion of construction. Thereafter, the School Corporation will pay lease rental payments of \$900,000 per year during the term of the lease.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

After the sale of the first mortgage bonds issued to finance the renovations, the annual rental payments shall be reduced to an amount equal to the multiple of \$1,000 next higher than the sum of the principal and interest due on such bonds in each 12-month period ending January 15 in order to pay the debt service when due, plus \$6,000 payable in semiannual installments.

**Note 11. Combined Funds**

Funds related to payroll withholdings and insurance were combined into one fund in the prior financial statement, but were reported individually in the current financial statement.

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SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Rainy Day	Retirement/Severance Bond	Construction	Construction - 2020 Go	School Lunch
Cash and investments - beginning	\$ 1,300,067	\$ 1,166,701	\$ 1,987,033	\$ 375,000	\$ (7,827)	\$ 81,287	\$ -	\$ 76,779
Receipts:								
Local sources	32,636	2,782,925	5,543,257	-	-	-	-	74,893
Intermediate sources	133	-	-	-	-	-	-	-
State sources	18,537,699	-	-	-	-	-	-	11,959
Federal sources	-	-	-	-	-	-	-	1,044,299
Other receipts	13,716	-	6,986	-	-	-	-	-
Total receipts	18,584,184	2,782,925	5,550,243	-	-	-	-	1,131,151
Disbursements:								
Instruction	12,184,398	-	-	-	552,963	-	-	-
Support services	3,346,503	-	6,263,302	-	-	-	-	-
Noninstructional services	430,956	-	-	-	-	-	-	1,440,821
Facilities acquisition and construction	-	-	1,527,470	-	-	-	267,953	2,188
Debt services	-	2,291,061	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	15,961,857	2,291,061	7,790,772	-	552,963	-	267,953	1,443,009
Excess (deficiency) of receipts over disbursements	2,622,327	491,864	(2,240,529)	-	(552,963)	-	(267,953)	(311,858)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	1,999,000	-
Sale of capital assets	-	-	1,600	-	-	-	-	-
Transfers in	17,773	-	1,876,340	800,000	560,790	-	-	-
Transfers out	(2,247,836)	(121,302)	(800,000)	(851,045)	-	-	-	-
Total other financing sources (uses)	(2,230,063)	(121,302)	1,077,940	(51,045)	560,790	-	1,999,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	392,264	370,562	(1,162,589)	(51,045)	7,827	-	1,731,047	(311,858)
Cash and investments - ending	\$ 1,692,331	\$ 1,537,263	\$ 824,444	\$ 323,955	\$ -	\$ 81,287	\$ 1,731,047	\$ (235,079)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Textbook Rental	Self Insurance	Levy Excess	SHS Drivers Ed	School Tech - Repairs/Sales	Educational License Plate	Lilly Counseling /Fka3265	Donations For School Building
Cash and investments - beginning	\$ 109,111	\$ 349,847	\$ 93	\$ 31,636	\$ -	\$ 1,098	\$ 166,970	\$ -
Receipts:								
Local sources	206,073	1,120,764	-	-	-	-	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	124,484	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	32,200	-	-	-	-
Total receipts	330,557	1,120,764	-	32,200	-	-	-	1,000
Disbursements:								
Instruction	-	-	-	16,225	-	-	-	954
Support services	258,389	-	-	-	-	-	137,019	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,907,867	-	-	-	-	-	-
Total disbursements	258,389	1,907,867	-	16,225	-	-	137,019	954
Excess (deficiency) of receipts over disbursements	72,168	(787,103)	-	15,975	-	-	(137,019)	46
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	121,302	290,256	-	41,486	244,452	-	202,352	-
Transfers out	-	-	(93)	(40,286)	(152,483)	-	(202,352)	-
Total other financing sources (uses)	121,302	290,256	(93)	1,200	91,969	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	193,470	(496,847)	(93)	17,175	91,969	-	(137,019)	46
Cash and investments - ending	\$ 302,581	\$ (147,000)	\$ -	\$ 48,811	\$ 91,969	\$ 1,098	\$ 29,951	\$ 46

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Teacher Specific Class Grants	Building Specific Giving/Grant	Early Learning- Childcare Desert	Scottsburg Band Parents	Winterguard	ECA Reimbursable Activities	Pepsi - Eca Field Trips	Kids First/We Care
Cash and investments - beginning	\$ 11,675	\$ 6,897	\$ 90,929	\$ 616	\$ 1,814	\$ (13,850)	\$ 35,958	\$ 40,295
Receipts:								
Local sources	3,815	-	-	-	-	7,398	1,763	25,724
Intermediate sources	-	-	5,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	9,299	-	-	-	-	-	-	4,000
Total receipts	13,114	-	5,000	-	-	7,398	1,763	29,724
Disbursements:								
Instruction	6,120	(48)	2,773	-	-	-	-	23,800
Support services	-	-	-	-	-	-	10,288	-
Noninstructional services	-	-	-	-	-	19,822	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,120	(48)	2,773	-	-	19,822	10,288	23,800
Excess (deficiency) of receipts over disbursements	6,994	48	2,227	-	-	(12,424)	(8,525)	5,924
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	7,801	-	-	-	-	-	-	1,314
Transfers out	(7,801)	-	-	-	-	-	-	(1,314)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,994	48	2,227	-	-	(12,424)	(8,525)	5,924
Cash and investments - ending	\$ 18,669	\$ 6,945	\$ 93,156	\$ 616	\$ 1,814	\$ (26,274)	\$ 27,433	\$ 46,219

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	John Ulen Scholarship Fund	Alumni Class Of 56 Scholarship	Shs Alumni Association	Mary E Payne Scholarship	Scsd2 - Shs Scholarship Fund	Scholarship	Formative Assessment Grant	In Preschool Grants -Omwpk
Cash and investments - beginning	\$ 10,932	\$ 9,614	\$ -	\$ 41,667	\$ 25	\$ -	\$ 32,032	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	1,093
State sources	-	-	-	-	-	-	26,536	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	26,536	1,093
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,000	-	-	-	-	-	-
Total disbursements	-	2,000	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(2,000)	-	-	-	-	26,536	1,093
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,000)	-	-	-	-	26,536	1,093
Cash and investments - ending	\$ 10,932	\$ 7,614	\$ -	\$ 41,667	\$ 25	\$ -	\$ 58,568	\$ 1,093

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Career & Tech Education	Early Childhood Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Prgm	Career & Technical (Cte)	Teacher App Grant 2021	High Ability State Grant
Cash and investments - beginning	\$ (7,598)	\$ (1,282)	\$ 100,529	\$ (132,370)	\$ 2,071	\$ 32,922	\$ -	\$ 18,423
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	121,010	172,113	-	-	-	29,847
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	121,010	172,113	-	-	-	29,847
Disbursements:								
Instruction	-	-	17,773	-	-	10,341	-	31,463
Support services	-	-	-	100,450	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	17,773	100,450	-	10,341	-	31,463
Excess (deficiency) of receipts over disbursements	-	-	103,237	71,663	-	(10,341)	-	(1,616)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	7,598	-	-	-	-	-	-	4,200
Transfers out	-	-	-	-	-	(7,598)	-	(4,200)
Total other financing sources (uses)	7,598	-	-	-	-	(7,598)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,598	-	103,237	71,663	-	(17,939)	-	(1,616)
Cash and investments - ending	\$ -	\$ (1,282)	\$ 203,766	\$ (60,707)	\$ 2,071	\$ 14,983	\$ -	\$ 16,807

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Connectivity	Elearning Classroom Grant	Digital Grant Pltw - Py19	Work Ethic Cert - Dwd Grant	Title 1 - Fy20 (2019-20)	Title 1 - Fy21 (2020-21)	Title 1 - Fy19 (2018-19)	Title I 21-22
Cash and investments - beginning	\$ 170,533	\$ (44,027)	\$ (52,136)	\$ (616)	\$ (88,529)	\$ -	\$ (11,159)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,909	-	-	-	-	-	-	-
Federal sources	-	-	-	-	183,124	342,257	-	-
Other receipts	211,711	-	-	-	-	-	-	-
Total receipts	219,620	-	-	-	183,124	342,257	-	-
Disbursements:								
Instruction	-	-	-	-	152,598	365,951	847	-
Support services	70,540	5,914	12,732	-	11,384	25,989	-	-
Noninstructional services	-	-	-	-	11,384	25,988	84	-
Facilities acquisition and construction	48,096	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	118,636	5,914	12,732	-	175,366	417,928	931	-
Excess (deficiency) of receipts over disbursements	100,984	(5,914)	(12,732)	-	7,758	(75,671)	(931)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	749	-	-	-	-	-	-	-
Transfers in	-	49,941	64,236	616	95,573	-	12,090	-
Transfers out	(243,101)	-	-	-	-	(628)	-	-
Total other financing sources (uses)	(242,352)	49,941	64,236	616	95,573	(628)	12,090	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(141,368)	44,027	51,504	616	103,331	(76,299)	11,159	-
Cash and investments - ending	\$ 29,165	\$ -	\$ (632)	\$ -	\$ 14,802	\$ (76,299)	\$ -	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Sped Part B 611 - FY20	Sped Part B 611 - FY21	Sped Part B 611 - FY19	SpEd Part B 611 - FY21-22	Sped Part B 619 - FY20	Sped Part B 619 - FY21	Title Iv Student Support -FY18	Title Iv Student Support -FY19
Cash and investments - beginning	\$ 287,919	\$ (136)	\$ (327,810)	\$ -	\$ (3,159)	\$ -	\$ (12,568)	\$ 4,331
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	103,396	540,213	-	-	5,140	29,871	1,813	1,916
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>103,396</b>	<b>540,213</b>	<b>-</b>	<b>-</b>	<b>5,140</b>	<b>29,871</b>	<b>1,813</b>	<b>1,916</b>
Disbursements:								
Instruction	(292)	701,975	(1,308)	-	-	39,675	1,982	11,122
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>(292)</b>	<b>701,975</b>	<b>(1,308)</b>	<b>-</b>	<b>-</b>	<b>39,675</b>	<b>1,982</b>	<b>11,122</b>
Excess (deficiency) of receipts over disbursements	103,688	(161,762)	1,308	-	5,140	(9,804)	(169)	(9,206)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	64,090	125,104	423,453	-	-	6,532	10,864	4,875
Transfers out	(455,557)	-	(96,951)	-	(1,981)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(391,467)</b>	<b>125,104</b>	<b>326,502</b>	<b>-</b>	<b>(1,981)</b>	<b>6,532</b>	<b>10,864</b>	<b>4,875</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(287,779)	(36,658)	327,810	-	3,159	(3,272)	10,695	(4,331)
Cash and investments - ending	\$ 140	\$ (36,794)	\$ -	\$ -	\$ -	\$ (3,272)	\$ (1,873)	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title Iv Student Support -Fy20	Title IV 21-22	Americorps Grant	School Technology	Title-Ila Imprv Teachr 2017-19	Title-Ila Imprv Teachr 2018-20	Title-Ila Imprv Teachr 2019-21
Cash and investments - beginning	\$ -	\$ -	\$ 311	\$ (152,483)	\$ (68,771)	\$ 1,971	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	22,544	-	151,960	-	33,307	55,045	5,461
Other receipts	-	-	-	1,125	-	-	-
<b>Total receipts</b>	<b>22,544</b>	<b>-</b>	<b>151,960</b>	<b>1,125</b>	<b>33,307</b>	<b>55,045</b>	<b>5,461</b>
Disbursements:							
Instruction	14,631	-	-	-	-	-	-
Support services	-	-	-	-	6,044	3,982	22,755
Noninstructional services	-	-	136,882	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>14,631</b>	<b>-</b>	<b>136,882</b>	<b>-</b>	<b>6,044</b>	<b>3,982</b>	<b>22,755</b>
Excess (deficiency) of receipts over disbursements	7,913	-	15,078	1,125	27,263	51,063	(17,294)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	152,483	74,315	2,011	-
Transfers out	(15,739)	-	-	-	-	-	(84,193)
<b>Total other financing sources (uses)</b>	<b>(15,739)</b>	<b>-</b>	<b>-</b>	<b>152,483</b>	<b>74,315</b>	<b>2,011</b>	<b>(84,193)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,826)	-	15,078	153,608	101,578	53,074	(101,487)
Cash and investments - ending	\$ (7,826)	\$ -	\$ 15,389	\$ 1,125	\$ 32,807	\$ 55,045	\$ (101,487)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title Ila 21-22	Rural Low Income Grant	Rural Low Income Grant - Fy18	Rural Low Income Grant - Fy19	Esser III	Esser II Crrsa	Esser I-18003 Ed Stblzn Rlf
Cash and investments - beginning	\$ -	\$ (8,138)	\$ (67,365)	\$ (17,629)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	36,737	-	-	61,881	516,745
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>36,737</b>	<b>-</b>	<b>-</b>	<b>61,881</b>	<b>516,745</b>
Disbursements:							
Instruction	-	-	-	-	-	371,203	250,428
Support services	-	-	44,282	-	1,051	188,338	108,608
Noninstructional services	-	-	-	-	-	36,834	23,220
Facilities acquisition and construction	-	-	-	-	-	-	17,539
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>44,282</b>	<b>-</b>	<b>1,051</b>	<b>596,375</b>	<b>399,795</b>
Excess (deficiency) of receipts over disbursements	-	-	(7,545)	-	(1,051)	(534,494)	116,950
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	8,138	67,365	17,629	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>8,138</b>	<b>67,365</b>	<b>17,629</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,138	59,820	17,629	(1,051)	(534,494)	116,950
Cash and investments - ending	\$ -	\$ -	\$ (7,545)	\$ -	\$ (1,051)	\$ (534,494)	\$ 116,950

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Prepaid Meals	Pr Withholding Clearing	Group Insurance	Anthem Dental And Vision	Other	Social Security	Totals
Cash and investments - beginning	\$ 14,357	\$ 1,581,654	\$ (1,092,085)	\$ (183,865)	\$ (122,002)	\$ 182	\$ 5,727,874
Receipts:							
Local sources	-	-	-	-	-	-	9,800,248
Intermediate sources	-	-	-	-	-	-	6,226
State sources	-	-	-	-	-	-	19,031,557
Federal sources	-	-	-	-	-	-	3,135,709
Other receipts	77,052	8,721,404	1,122,489	218,891	1,572,130	-	11,991,003
Total receipts	77,052	8,721,404	1,122,489	218,891	1,572,130	-	43,964,743
Disbursements:							
Instruction	-	-	-	-	-	-	14,755,574
Support services	-	-	-	-	-	-	10,617,570
Noninstructional services	-	-	-	-	-	-	2,125,991
Facilities acquisition and construction	-	-	-	-	-	-	1,863,246
Debt services	-	-	-	-	-	-	2,291,061
Nonprogrammed charges	61,522	9,635,529	216,770	82,988	1,405,352	-	13,312,028
Total disbursements	61,522	9,635,529	216,770	82,988	1,405,352	-	44,965,470
Excess (deficiency) of receipts over disbursements	15,530	(914,125)	905,719	135,903	166,778	-	(1,000,727)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	1,999,000
Sale of capital assets	-	-	-	-	-	-	2,349
Transfers in	-	-	-	-	-	-	5,354,979
Transfers out	-	-	-	-	-	-	(5,334,460)
Total other financing sources (uses)	-	-	-	-	-	-	2,021,868
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,530	(914,125)	905,719	135,903	166,778	-	1,021,141
Cash and investments - ending	\$ 29,887	\$ 667,529	\$ (186,366)	\$ (47,962)	\$ 44,776	\$ 182	\$ 6,749,015

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Rainy Day	Retirement/Severance Bond	Construction	Construction - 2020 Go	School Lunch
Cash and investments - beginning	\$ 1,692,331	\$ 1,537,263	\$ 824,444	\$ 323,955	\$ -	\$ 81,287	\$ 1,731,047	\$ (235,079)
Receipts:								
Local sources	91,230	2,442,759	4,974,601	-	-	-	-	99,676
Intermediate sources	125	-	-	-	-	-	-	-
State sources	18,945,271	-	-	-	-	-	-	13,627
Federal sources	-	-	-	-	-	-	-	1,663,137
Other receipts	11,335	-	6,876	-	-	-	-	408,690
Total receipts	19,047,961	2,442,759	4,981,477	-	-	-	-	2,185,130
Disbursements:								
Instruction	14,641,670	-	-	-	126,531	-	-	269
Support services	3,912,016	-	6,655,083	-	-	-	-	1,908
Noninstructional services	456,213	-	-	-	-	-	-	1,734,504
Facilities acquisition and construction	-	-	825,891	-	-	152,752	1,153,541	-
Debt services	-	2,295,106	-	-	-	234,323	-	-
Nonprogrammed charges	400	-	-	-	-	-	-	-
Total disbursements	19,010,299	2,295,106	7,480,974	-	126,531	387,075	1,153,541	1,736,681
Excess (deficiency) of receipts over disbursements	37,662	147,653	(2,499,497)	-	(126,531)	(387,075)	(1,153,541)	448,449
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	25,849	-	-	4,400,000	-	-
Transfers in	132,610	-	3,046,613	-	126,531	-	-	-
Transfers out	(1,061,915)	(132,610)	(105,397)	(126,531)	-	-	-	-
Total other financing sources (uses)	(929,305)	(132,610)	2,967,065	(126,531)	126,531	4,400,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(891,643)	15,043	467,568	(126,531)	-	4,012,925	(1,153,541)	448,449
Cash and investments - ending	\$ 800,688	\$ 1,552,306	\$ 1,292,012	\$ 197,424	\$ -	\$ 4,094,212	\$ 577,506	\$ 213,370

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Textbook Rental	Self Insurance	Levy Excess	SHS Drivers Ed	School Tech - Repairs/Sales	Educational License Plate	Lilly Counseling /Fka3265	Donations For School Building
Cash and investments - beginning	\$ 302,581	\$ (147,000)	\$ -	\$ 48,811	\$ 91,969	\$ 1,098	\$ 29,951	\$ 46
Receipts:								
Local sources	5,189	2,726,355	-	-	46,729	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	124,041	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	18,850	-	-	-	-
Total receipts	129,230	2,726,355	-	18,850	46,729	-	-	-
Disbursements:								
Instruction	165	-	-	15,000	-	-	-	-
Support services	318,559	-	-	-	145,153	-	18,587	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	53,159	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,275,166	-	-	-	-	-	-
Total disbursements	318,724	2,275,166	-	15,000	198,312	-	18,587	-
Excess (deficiency) of receipts over disbursements	(189,494)	451,189	-	3,850	(151,583)	-	(18,587)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	195,689	-	-	1,000	63,057	-	-	-
Transfers out	-	-	-	-	(3,443)	-	-	-
Total other financing sources (uses)	195,689	-	-	1,000	59,614	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,195	451,189	-	4,850	(91,969)	-	(18,587)	-
Cash and investments - ending	\$ 308,776	\$ 304,189	\$ -	\$ 53,661	\$ -	\$ 1,098	\$ 11,364	\$ 46

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Teacher Specific Class Grants	Building Specific Giving/Grant	Early Learning- Childcare Desert	Scottsburg Band Parents	Winterguard	ECA Reimbursable Activities	Pepsi - Eca Field Trips	Kids First/We Care
Cash and investments - beginning	\$ 18,669	\$ 6,945	\$ 93,156	\$ 616	\$ 1,814	\$ (26,274)	\$ 27,433	\$ 46,219
Receipts:								
Local sources	9,181	25	-	-	-	17,183	27,000	15,117
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	2,850	-	-	-	-	-	-	5,000
Total receipts	12,031	25	-	-	-	17,183	27,000	20,117
Disbursements:								
Instruction	4,111	599	420	-	-	-	-	24,972
Support services	-	-	-	-	-	-	9,679	-
Noninstructional services	-	-	-	-	-	22,245	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,111	599	420	-	-	22,245	9,679	24,972
Excess (deficiency) of receipts over disbursements	7,920	(574)	(420)	-	-	(5,062)	17,321	(4,855)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	744	-	-	-	-	31,336	-	3,324
Transfers out	(744)	-	-	-	-	-	(31,339)	(3,324)
Total other financing sources (uses)	-	-	-	-	-	31,336	(31,339)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,920	(574)	(420)	-	-	26,274	(14,018)	(4,855)
Cash and investments - ending	\$ 26,589	\$ 6,371	\$ 92,736	\$ 616	\$ 1,814	\$ -	\$ 13,415	\$ 41,364

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	John Ulen Scholarship Fund	Alumni Class Of 56 Scholarship	Shs Alumni Association	Mary E Payne Scholarship	Scsd2 - Shs Scholarship Fund	Scholarship	Formative Assessment Grant	In Preschool Grants -Omwpk
Cash and investments - beginning	\$ 10,932	\$ 7,614	\$ -	\$ 41,667	\$ 25	\$ -	\$ 58,568	\$ 1,093
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	678,318
State sources	-	-	-	-	-	829	30,964	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	829	30,964	678,318
Disbursements:								
Instruction	-	-	102	-	-	-	-	19,166
Support services	-	-	-	-	-	-	-	4,628
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,278	1,000	-	500	-	-	-	-
Total disbursements	1,278	1,000	102	500	-	-	-	23,794
Excess (deficiency) of receipts over disbursements	(1,278)	(1,000)	(102)	(500)	-	829	30,964	654,524
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	102	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(4,090)	(1,282)
Total other financing sources (uses)	-	-	102	-	-	-	(4,090)	(1,282)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,278)	(1,000)	-	(500)	-	829	26,874	653,242
Cash and investments - ending	\$ 9,654	\$ 6,614	\$ -	\$ 41,167	\$ 25	\$ 829	\$ 85,442	\$ 654,335

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Career & Tech Education	Early Childhood Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Prgm	Career & Technical (Cte)	Teacher App Grant 2021	High Ability State Grant
Cash and investments - beginning	\$ -	\$ (1,282)	\$ 203,766	\$ (60,707)	\$ 2,071	\$ 14,983	\$ -	\$ 16,807
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	164,730	62,329	-	-	93,330	35,023
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	164,730	62,329	-	-	93,330	35,023
Disbursements:								
Instruction	405	-	33,390	-	-	7,264	98,756	41,370
Support services	-	-	-	107,006	-	-	623	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	405	-	33,390	107,006	-	7,264	99,379	41,370
Excess (deficiency) of receipts over disbursements	(405)	-	131,340	(44,677)	-	(7,264)	(6,049)	(6,347)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	405	1,282	-	105,384	-	-	6,049	-
Transfers out	-	-	-	-	-	(405)	-	-
Total other financing sources (uses)	405	1,282	-	105,384	-	(405)	6,049	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,282	131,340	60,707	-	(7,669)	-	(6,347)
Cash and investments - ending	\$ -	\$ -	\$ 335,106	\$ -	\$ 2,071	\$ 7,314	\$ -	\$ 10,460

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Connectivity	Elearning Classroom Grant	Digital Grant Pftw - Py19	Work Ethic Cert - Dwd Grant	Title 1 - Fy20 (2019-20)	Title 1 - Fy21 (2020-21)	Title 1 - Fy19 (2018-19)	Title 1 21-22
Cash and investments - beginning	\$ 29,165	\$ -	\$ (632)	\$ -	\$ 14,802	\$ (76,299)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	12,760	-	-	-	-	-	-	-
Federal sources	-	-	-	-	90,379	289,791	-	175,958
Other receipts	3	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>12,763</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,379</b>	<b>289,791</b>	<b>-</b>	<b>175,958</b>
Disbursements:								
Instruction	-	-	-	-	22,424	616,841	-	22,737
Support services	307	-	3,458	-	-	40,457	-	-
Noninstructional services	-	-	-	-	-	40,981	-	-
Facilities acquisition and construction	32,891	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>33,198</b>	<b>-</b>	<b>3,458</b>	<b>-</b>	<b>22,424</b>	<b>698,279</b>	<b>-</b>	<b>22,737</b>
Excess (deficiency) of receipts over disbursements	(20,435)	-	(3,458)	-	67,955	(408,488)	-	153,221
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	50,055	-	4,090	-	-	94,229	-	-
Transfers out	(46,613)	-	-	-	(94,229)	-	-	-
<b>Total other financing sources (uses)</b>	<b>3,442</b>	<b>-</b>	<b>4,090</b>	<b>-</b>	<b>(94,229)</b>	<b>94,229</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,993)	-	632	-	(26,274)	(314,259)	-	153,221
Cash and investments - ending	\$ 12,172	\$ -	\$ -	\$ -	\$ (11,472)	\$ (390,558)	\$ -	\$ 153,221

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Sped Part B 611 - FY20	Sped Part B 611 - FY21	Sped Part B 611 - FY19	SpEd Part B 611 - FY21-22	Sped Part B 619 - FY20	Sped Part B 619 - FY21	Title Iv Student Support -FY18	Title Iv Student Support -FY19
Cash and investments - beginning	\$ 140	\$ (36,794)	\$ -	\$ -	\$ -	\$ (3,272)	\$ (1,873)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	472,800	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	472,800	-	-	-	-
Disbursements:								
Instruction	-	115,583	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	115,583	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(115,583)	-	472,800	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	140	-	-	-	-	-	-
Transfers out	(140)	-	-	-	-	-	-	-
Total other financing sources (uses)	(140)	140	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(140)	(115,443)	-	472,800	-	-	-	-
Cash and investments - ending	\$ -	\$ (152,237)	\$ -	\$ 472,800	\$ -	\$ (3,272)	\$ (1,873)	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title Iv Student Support -Fy20	Title IV 21-22	Americorps Grant	School Technology	Title-Ila Imprv Teachr 2017-19	Title-Ila Imprv Teachr 2018-20	Title-Ila Imprv Teachr 2019-21
Cash and investments - beginning	\$ (7,826)	\$ -	\$ 15,389	\$ 1,125	\$ 32,807	\$ 55,045	\$ (101,487)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	205,555	-	-	-	62,499
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	205,555	-	-	-	62,499
Disbursements:							
Instruction	6,359	10,150	-	-	-	-	-
Support services	-	-	-	-	17,985	73,235	69,069
Noninstructional services	-	-	195,283	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,359	10,150	195,283	-	17,985	73,235	69,069
Excess (deficiency) of receipts over disbursements	(6,359)	(10,150)	10,272	-	(17,985)	(73,235)	(6,570)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	18,190	4,746
Transfers out	-	-	-	-	(22,935)	-	-
Total other financing sources (uses)	-	-	-	-	(22,935)	18,190	4,746
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,359)	(10,150)	10,272	-	(40,920)	(55,045)	(1,824)
Cash and investments - ending	\$ (14,185)	\$ (10,150)	\$ 25,661	\$ 1,125	\$ (8,113)	\$ -	\$ (103,311)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title Ila 21-22	Rural Low Income Grant	Rural Low Income Grant - Fy18	Rural Low Income Grant - Fy19	Esser III	Esser II Crrsa	Esser I-18003 Ed Stblzn Rlf
Cash and investments - beginning	\$ -	\$ -	\$ (7,545)	\$ -	\$ (1,051)	\$ (534,494)	\$ 116,950
Receipts:							
Local sources	-	-	-	-	1,086,626	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	2,293,331	1,507,632	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,379,957	1,507,632	-
Disbursements:							
Instruction	-	-	-	-	1,023,959	407,201	88,871
Support services	17,220	-	48,741	-	1,138,374	227,064	851
Noninstructional services	-	-	-	-	24,077	400,584	-
Facilities acquisition and construction	-	-	-	-	160,395	74,590	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	17,220	-	48,741	-	2,346,805	1,109,439	89,722
Excess (deficiency) of receipts over disbursements	(17,220)	-	(48,741)	-	1,033,152	398,193	(89,722)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	55,865	-	-	39,653	-
Transfers out	-	-	-	-	(2,105,384)	-	(39,653)
Total other financing sources (uses)	-	-	55,865	-	(2,105,384)	39,653	(39,653)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,220)	-	7,124	-	(1,072,232)	437,846	(129,375)
Cash and investments - ending	\$ (17,220)	\$ -	\$ (421)	\$ -	\$ (1,073,283)	\$ (96,648)	\$ (12,425)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Prepaid Meals	Pr Withholding Clearing	Group Insurance	Anthem Dental And Vision	Other	Social Security	Totals
Cash and investments - beginning	\$ 29,887	\$ 667,529	\$ (186,366)	\$ (47,962)	\$ 44,776	\$ 182	\$ 6,749,015
Receipts:							
Local sources	-	-	-	-	-	-	11,541,671
Intermediate sources	-	-	-	-	-	-	678,443
State sources	-	-	-	-	-	-	19,482,904
Federal sources	-	-	-	-	-	-	6,761,082
Other receipts	82,871	10,339,229	506,820	533,994	153,466	-	12,069,984
Total receipts	82,871	10,339,229	506,820	533,994	153,466	-	50,534,084
Disbursements:							
Instruction	-	-	-	-	-	-	17,328,315
Support services	-	-	-	-	-	-	12,810,003
Noninstructional services	-	-	-	-	-	-	2,873,887
Facilities acquisition and construction	-	-	-	-	-	-	2,453,219
Debt services	-	-	-	-	-	-	2,529,429
Nonprogrammed charges	90,103	10,892,568	320,454	422,510	177,920	-	14,181,899
Total disbursements	90,103	10,892,568	320,454	422,510	177,920	-	52,176,752
Excess (deficiency) of receipts over disbursements	(7,232)	(553,339)	186,366	111,484	(24,454)	-	(1,642,668)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	4,425,849
Transfers in	-	-	-	-	-	-	3,981,094
Transfers out	-	-	-	-	-	-	(3,780,034)
Total other financing sources (uses)	-	-	-	-	-	-	4,626,909
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,232)	(553,339)	186,366	111,484	(24,454)	-	2,984,241
Cash and investments - ending	\$ 22,655	\$ 114,190	\$ -	\$ 63,522	\$ 20,322	\$ 182	\$ 9,733,256

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OTHER INFORMATION

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SCOTT COUNTY SCHOOL DISTRICT 2  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	GO Bonds of 2020	\$ 2,000,000	\$ 48,200
General Obligation Bonds	HVAC at SHS (GO 2016)	<u>1,045,000</u>	<u>436,206</u>
Total governmental activities		<u>3,045,000</u>	<u>484,406</u>
Totals		<u>\$ 3,045,000</u>	<u>\$ 484,406</u>

Lessor	Purpose	Annual Lease Payments	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Scott County School District 2 Middle School Building Corporation	Renovation & Improvements SMS	\$ 311,000	7/15/2018	1/15/2026
Scott County School District 2 Middle School Building Corporation	2001 Refunding Bond Issue	1,461,000	7/15/2017	1/15/2025
Scott County School District 2 Middle School Building Corporation	Renovation & Improvements SMS	74,000	7/15/2017	1/15/2026
Scott County School District 2 Middle School Building Corporation	Renovation & Improvements SHS	404,000	12/21/2021	7/15/1936
Apple Financial Lease	Student Devices	<u>344,925</u>	8/1/2020	6/18/2024
Total governmental activities		<u>2,594,925</u>		
Total of annual lease payments		<u>\$ 2,594,925</u>		

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.