

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

EAST NOBLE SCHOOL CORPORATION

NOBLE COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
03/24/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brian A. Leitch	07-01-20 to 06-30-23
Superintendent of Schools	Ann W. Linson Ann W. Linson (interim) Dr. Teresa L. Gremaux	07-01-20 to 06-30-21 07-01-21 to 07-11-21 07-12-21 to 06-30-23
President of the School Board	Barbara Babcock Brent Durbin	07-01-20 to 12-31-20 01-01-21 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST NOBLE SCHOOL CORPORATION, NOBLE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the East Noble School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 14, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST NOBLE SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 7,840,600	\$ 24,010,233	\$ 22,439,645	\$ (1,500,000)	\$ 7,911,188	\$ 24,993,230	\$ 23,295,936	\$ (2,200,000)	\$ 7,408,482
Debt Service	507,944	1,534,554	1,718,476	79,800	403,822	1,528,389	1,578,537	-	353,674
Referendum Debt Exempt Capital	673,458	3,318,684	3,161,000	-	831,142	3,178,706	3,159,000	-	850,848
Operations	5,543,136	6,986,265	7,736,212	1,511,903	6,305,092	7,150,604	8,158,659	2,222,504	7,519,541
Local Rainy Day	1,267,902	-	615,807	250,000	902,095	-	431,250	-	470,845
School Lunch	816,509	2,139,033	1,762,943	-	1,192,599	2,177,560	2,121,233	-	1,248,926
Curricular Materials Rental	528,510	480,638	468,762	-	540,386	493,111	506,356	-	527,141
Self-Insurance	1,906,983	2,978,106	2,855,803	-	2,029,286	3,237,162	3,911,751	-	1,354,697
Student Computer	926,731	140,211	200,252	-	866,690	112,394	101,954	-	877,130
Staff Computer	(1,839)	7,493	(3,985)	-	9,639	1,562	4,606	-	6,595
In/Out Clearing	58,131	110,544	91,951	-	76,724	120,161	114,423	-	82,462
Misc. Cafeteria	6,477	5,516	-	-	11,993	3,624	2,943	-	12,674
Misc. Transportation	53,051	4,650	2,475	-	55,226	7,602	3,379	-	59,449
ENHS G.O. Bond 2017	2,639	-	2,639	-	-	-	-	-	-
Av/Sses G.O. Bond Of 2018	15,234	-	15,234	-	-	-	-	-	-
Transp & Tech Cntr Bonds Of 2021	-	-	1,462,588	5,154,970	3,692,382	-	3,125,040	-	567,342
Education License Plates	515	131	293	-	353	94	79	-	368
18/22 Lilly Counseling Grant	189,178	-	74,816	-	114,362	-	78,558	-	35,804
Gift/Donation	71,105	37,267	23,808	-	84,564	53,609	37,242	-	100,931
ENHS Beautification Project	14,532	-	12,700	-	1,832	500	-	-	2,332
Bosch Foundation Grants	586	-	614	-	(28)	-	(28)	-	-
17/18 Bosch Foundation Grants	1,468	-	605	-	863	-	558	-	305
18/19 Bosch Foundation Grants	4,185	-	417	-	3,768	-	28	-	3,740
19/20 Bosch Foundation Grants	3,562	-	26	-	3,536	-	863	-	2,673
20/21 Bosch Grants	20,207	-	14,027	-	6,180	-	(90)	-	6,270
21/22 Bosch Foundation Grant	-	27,571	3,725	-	23,846	-	17,506	-	6,340
22/23 Bosch Foundation Grant	-	-	-	-	-	33,019	10,346	-	22,673
Character Counts	3,396	-	-	-	3,396	-	-	-	3,396
Sources Of Strength	3,983	2,400	984	-	5,399	-	4,444	-	955
20/21 Ptq-Avilla Preschool	-	5,000	1,288	-	3,712	1,000	452	-	4,260
School Lunch Student Donation	-	500	477	8,778	8,801	100	-	-	8,901
Scholarships	-	-	-	-	-	4,946	1,600	-	3,346
Formative Assessment	9,914	35,680	45,594	-	-	44,236	28,765	-	15,471
20/21 Paths To Quality	-	30,850	31,054	-	(204)	14,150	13,946	-	-
Medicaid Reimbursement - State	-	-	-	-	-	7,634	-	-	7,634
20/21 Alternative Education	-	10,191	10,191	-	-	-	-	-	-
21/22 Alternative Education	-	-	-	-	-	12,825	12,825	-	-
19/20 Early Intervention Grant	13,377	-	13,377	-	-	-	-	-	-
20/21 Early Intervention Grant	-	9,536	9,190	-	346	-	346	-	-
21/22 Early Intervention Grant	-	-	-	-	-	11,383	1,276	-	10,107
19/20 Non-English Speaking Prg	13,861	-	13,861	-	-	-	-	-	-
20/21 Non-English Speaking Prg	-	54,724	26,565	-	28,159	160	28,319	-	-
21/22 Non-English Speaking Prg	-	-	-	-	-	69,847	36,430	-	33,417
State Connectivity Grant	35,924	7,909	-	-	43,833	12,760	-	-	56,593
Career & Tech Performance Grant	3,624	-	65	-	3,559	-	3,516	-	43
21/22 Teacher Appreciation	-	-	-	-	-	126,411	126,411	-	-

EAST NOBLE SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
High Ability Students	6,476	-	6,476	-	-	-	-	-	-
20/21 High Ability	-	35,364	29,667	-	5,697	-	5,697	-	-
21/22 High Ability	-	-	-	-	-	40,472	31,868	-	8,604
2019 Secured Schools Safety	(20,937)	50,000	29,063	-	-	-	-	-	-
20/21 Secured Schools Safety	-	20,000	45,000	-	(25,000)	30,000	5,000	-	-
21/22 Secured Schools Safety	-	-	-	-	-	-	50,988	-	(50,988)
18/19 Title I	(2,393)	-	(2,393)	-	-	-	-	-	-
19/20 Title I	(37,743)	155,523	117,780	-	-	-	-	-	-
20/21 Title I	-	303,300	341,938	-	(38,638)	145,532	106,894	-	-
21/22 Title I Fund	-	-	-	-	-	303,894	341,230	-	(37,336)
19/20 IDEA Part B (611) Coop	(82,893)	416,438	333,545	-	-	-	-	-	-
20/21 IDEA Part B (611) Coop	-	734,638	827,428	-	(92,790)	205,218	112,428	-	-
21/22 IDEA Part B (611) Coop	-	-	-	-	-	910,513	910,513	-	-
20/21 Preschool (619)-Coop	-	24,385	24,385	-	-	-	-	-	-
21/22 Preschool (619)-Coop	-	-	-	-	-	24,040	24,040	-	-
FY19 Title IV-A	(7,925)	12,694	4,781	-	(12)	13,952	13,940	-	-
2020 Innovation Grant Title IV-A	-	-	-	-	-	40,000	40,000	-	-
FY20 Title IV-A	-	6,754	12,637	-	(5,883)	27,864	21,981	-	-
FY21 Title IV-A	-	-	-	-	-	14,000	14,000	-	-
Medicaid Reimbursement - Federal	-	-	-	-	-	20,350	-	-	20,350
19/21 Title II-A	-	23,995	62,988	-	(38,993)	87,347	48,354	-	-
19/20 Teachers Leader Bootcamp	-	3,704	3,704	-	-	-	-	-	-
20/21 Teacher Leaders Bootcamp	-	3,000	3,000	-	-	-	-	-	-
20/21 Title II-A Pbl Training	-	-	1,000	-	(1,000)	1,000	-	-	-
18/20 Title II-A	(11,860)	46,546	34,686	-	-	-	-	-	-
21/22 Teacher Leader Bootcamp	-	-	-	-	-	3,676	3,676	-	-
20/22 Title II-A Fund - FY 2020	-	-	-	-	-	44,666	56,559	-	(11,893)
20/22 Title III-English Proficiency	-	12,410	14,443	-	(2,033)	2,033	(262)	-	262
21/23 Title III-English Proficiency	-	-	-	-	-	7,591	8,723	-	(1,132)
19/21 Title III-English Proficiency	-	7,024	7,024	-	-	-	-	-	-
21/23 Homeless Children & Youth	-	-	-	-	-	1,213	1,213	-	-
Cares Act Stimulus	(23,371)	421,902	398,531	-	-	669	669	-	-
Cares Act II Stimulus	-	546,154	577,216	-	(31,062)	138,076	108,963	-	(1,949)
Cares III Stimulus	-	-	-	-	-	485,661	516,157	-	(30,496)
FY20 School Lunch Equipment Grant	-	-	-	-	-	30,000	30,000	-	-
Prepaid School Lunch Accounts	64,233	177,453	181,727	(8,778)	51,181	76,682	102,753	-	25,110
Payroll	59,694	28,213,982	28,328,960	-	(55,284)	28,523,483	28,530,524	-	(62,325)
Payroll Clearing	(646)	14,862	14,216	-	-	25,127	25,127	-	-
Flex Clearing	553	-	-	(553)	-	-	-	-	-
Totals	<u>\$ 20,478,071</u>	<u>\$ 73,167,814</u>	<u>\$ 74,211,281</u>	<u>\$ 5,496,120</u>	<u>\$ 24,930,724</u>	<u>\$ 74,599,838</u>	<u>\$ 78,029,494</u>	<u>\$ 22,504</u>	<u>\$ 21,523,572</u>

The notes to the financial statement are an integral part of this statement.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan*

The School Corporation contributes 3 percent of teachers and administrator's base salary to a 401(a) plan. Further information regarding this plan may be obtained from the School Corporation.

EAST NOBLE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Negative Disbursements**

The financial statement contains some disbursements which appear as negative entries. This is a result of transaction entry corrections.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash.

*Reimbursable grant funds:* The nature of a reimbursable grant is to be spent first, then submit a reimbursement request. Reimbursements were not received by June 30, 2021, and June 30, 2022, respectively.

*Other funds:* The cash deficits in these funds are a result of payments out of the funds, brought about by unknown circumstances, exceeding the funds' cash balance.

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the East Noble School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022, totaled \$3,161,000 and \$3,159,000, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Student Computer
Cash and investments - beginning	\$ 7,840,600	\$ 507,944	\$ 673,458	\$ 5,543,136	\$ 1,267,902	\$ 816,509	\$ 528,510	\$ 1,906,983	\$ 926,731
Receipts:									
Local sources	45,143	1,534,554	3,318,684	6,970,072	-	184,149	338,044	2,901,503	140,211
Intermediate sources	-	-	-	303	-	-	-	-	-
State sources	23,955,053	-	-	-	-	19,538	142,594	-	-
Federal sources	-	-	-	-	-	1,935,346	-	-	-
Other receipts	10,037	-	-	15,890	-	-	-	76,603	-
Total receipts	24,010,233	1,534,554	3,318,684	6,986,265	-	2,139,033	480,638	2,978,106	140,211
Disbursements:									
Instruction	16,900,901	-	-	-	-	-	-	-	-
Support services	5,077,841	-	-	6,961,035	-	39,675	468,762	105	200,252
Noninstructional services	460,903	-	-	-	-	1,677,159	-	-	-
Facilities acquisition and construction	-	-	-	775,177	615,807	46,109	-	-	-
Debt services	-	1,718,476	3,161,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,855,698	-
Total disbursements	22,439,645	1,718,476	3,161,000	7,736,212	615,807	1,762,943	468,762	2,855,803	200,252
Excess (deficiency) of receipts over disbursements	1,570,588	(183,922)	157,684	(749,947)	(615,807)	376,090	11,876	122,303	(60,041)
Other financing sources (uses):									
Proceeds of long-term debt	-	79,800	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	261,350	-	-	-	-	-
Transfers in	-	-	-	1,500,553	250,000	-	-	-	-
Transfers out	(1,500,000)	-	-	(250,000)	-	-	-	-	-
Total other financing sources (uses)	(1,500,000)	79,800	-	1,511,903	250,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70,588	(104,122)	157,684	761,956	(365,807)	376,090	11,876	122,303	(60,041)
Cash and investments - ending	\$ 7,911,188	\$ 403,822	\$ 831,142	\$ 6,305,092	\$ 902,095	\$ 1,192,599	\$ 540,386	\$ 2,029,286	\$ 866,690

EAST NOBLE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2021

	Staff Computer	In/Out Clearing	Misc. Cafeteria	Misc. Transportation	ENHS G.O. Bond 2017	Av/Sses G.O. Bond Of 2018	Transp & Tech Cntr Bonds Of 2021	Education License Plates	18/22 Lilly Counseling Grant
Cash and investments - beginning	\$ (1,839)	\$ 58,131	\$ 6,477	\$ 53,051	\$ 2,639	\$ 15,234	\$ -	\$ 515	\$ 189,178
Receipts:									
Local sources	7,493	107,664	5,516	4,650	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	131	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	2,880	-	-	-	-	-	-	-
Total receipts	7,493	110,544	5,516	4,650	-	-	-	131	-
Disbursements:									
Instruction	-	71,817	-	-	-	-	-	-	-
Support services	(3,985)	20,134	-	2,475	-	-	-	293	74,816
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,639	15,234	1,462,588	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	(3,985)	91,951	-	2,475	2,639	15,234	1,462,588	293	74,816
Excess (deficiency) of receipts over disbursements	11,478	18,593	5,516	2,175	(2,639)	(15,234)	(1,462,588)	(162)	(74,816)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	5,154,970	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	19,919	-	-	-	-	-	-	-	-
Transfers out	(19,919)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	5,154,970	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,478	18,593	5,516	2,175	(2,639)	(15,234)	3,692,382	(162)	(74,816)
Cash and investments - ending	\$ 9,639	\$ 76,724	\$ 11,993	\$ 55,226	\$ -	\$ -	\$ 3,692,382	\$ 353	\$ 114,362

EAST NOBLE SCHOOL CORPORATION  
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	Gift/Donation	ENHS Beautification Project	Bosch Foundation Grants	17/18 Bosch Foundation Grants	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Grants	21/22 Bosch Foundation Grant	22/23 Bosch Foundation Grant
Cash and investments - beginning	\$ 71,105	\$ 14,532	\$ 586	\$ 1,468	\$ 4,185	\$ 3,562	\$ 20,207	\$ -	\$ -
Receipts:									
Local sources	37,267	-	-	-	-	-	-	27,571	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	37,267	-	-	-	-	-	-	27,571	-
Disbursements:									
Instruction	16,437	-	614	-	-	-	-	-	-
Support services	4,268	-	-	605	417	26	14,027	3,725	-
Noninstructional services	3,103	12,700	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,808	12,700	614	605	417	26	14,027	3,725	-
Excess (deficiency) of receipts over disbursements	13,459	(12,700)	(614)	(605)	(417)	(26)	(14,027)	23,846	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,459	(12,700)	(614)	(605)	(417)	(26)	(14,027)	23,846	-
Cash and investments - ending	\$ 84,564	\$ 1,832	\$ (28)	\$ 863	\$ 3,768	\$ 3,536	\$ 6,180	\$ 23,846	\$ -

EAST NOBLE SCHOOL CORPORATION  
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	Character Counts	Sources Of Strength	20/21 Ptq-Avilla Preschool	School Lunch Student Donation	Scholarships	Formative Assessment	20/21 Paths To Quality	Medicaid Reimbursement - State	20/21 Alternative Education
Cash and investments - beginning	\$ 3,396	\$ 3,983	\$ -	\$ -	\$ -	\$ 9,914	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	2,400	5,000	500	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	35,680	30,850	-	10,191
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,400	5,000	500	-	35,680	30,850	-	10,191
Disbursements:									
Instruction	-	-	1,288	-	-	45,594	28,705	-	10,191
Support services	-	984	-	-	-	-	2,349	-	-
Noninstructional services	-	-	-	477	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	984	1,288	477	-	45,594	31,054	-	10,191
Excess (deficiency) of receipts over disbursements	-	1,416	3,712	23	-	(9,914)	(204)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	8,778	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	8,778	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,416	3,712	8,801	-	(9,914)	(204)	-	-
Cash and investments - ending	\$ 3,396	\$ 5,399	\$ 3,712	\$ 8,801	\$ -	\$ -	\$ (204)	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
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	21/22 Alternative Education	19/20 Early Intervention Grant	20/21 Early Intervention Grant	21/22 Early Intervention Grant	19/20 Non- English Speaking Prg	20/21 Non- English Speaking Prg	21/22 Non- English Speaking Prg	State Connectivity Grant	Career & Tech Performance Grant
Cash and investments - beginning	\$ -	\$ 13,377	\$ -	\$ -	\$ 13,861	\$ -	\$ -	\$ 35,924	\$ 3,624
Receipts:									
Local sources	-	-	-	-	-	-	-	7,909	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	9,536	-	-	54,724	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	9,536	-	-	54,724	-	7,909	-
Disbursements:									
Instruction	-	-	-	-	13,861	26,565	-	-	65
Support services	-	13,377	9,190	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,377	9,190	-	13,861	26,565	-	-	65
Excess (deficiency) of receipts over disbursements	-	(13,377)	346	-	(13,861)	28,159	-	7,909	(65)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,377)	346	-	(13,861)	28,159	-	7,909	(65)
Cash and investments - ending	\$ -	\$ -	\$ 346	\$ -	\$ -	\$ 28,159	\$ -	\$ 43,833	\$ 3,559

EAST NOBLE SCHOOL CORPORATION  
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	21/22 Teacher Appreciation	High Ability Students	20/21 High Ability	21/22 High Ability	2019 Secured Schools Safety	20/21 Secured Schools Safety	21/22 Secured Schools Safety	18/19 Title I	19/20 Title I
Cash and investments - beginning	\$ -	\$ 6,476	\$ -	\$ -	\$ (20,937)	\$ -	\$ -	\$ (2,393)	\$ (37,743)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	35,364	-	50,000	20,000	-	-	-
Federal sources	-	-	-	-	-	-	-	-	155,523
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	35,364	-	50,000	20,000	-	-	155,523
Disbursements:									
Instruction	-	6,476	29,667	-	-	-	-	(2,393)	90,315
Support services	-	-	-	-	-	45,000	-	-	26,462
Noninstructional services	-	-	-	-	-	-	-	-	1,003
Facilities acquisition and construction	-	-	-	-	29,063	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,476	29,667	-	29,063	45,000	-	(2,393)	117,780
Excess (deficiency) of receipts over disbursements	-	(6,476)	5,697	-	20,937	(25,000)	-	2,393	37,743
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,476)	5,697	-	20,937	(25,000)	-	2,393	37,743
Cash and investments - ending	\$ -	\$ -	\$ 5,697	\$ -	\$ -	\$ (25,000)	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
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	20/21 Title I	21/22 Title I Fund	19/20 IDEA Part B (611) Coop	20/21 IDEA Part B (611) Coop	21/22 IDEA Part B (611) Coop	20/21 Preschool (619)-Coop	21/22 Preschool (619)-Coop	FY19 Title IV-A
Cash and investments - beginning	\$ -	\$ -	\$ (82,893)	\$ -	\$ -	\$ -	\$ -	\$ (7,925)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	303,300	-	416,438	734,638	-	24,385	-	12,694
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>303,300</b>	<b>-</b>	<b>416,438</b>	<b>734,638</b>	<b>-</b>	<b>24,385</b>	<b>-</b>	<b>12,694</b>
Disbursements:								
Instruction	117,683	-	333,545	827,428	-	24,385	-	-
Support services	224,255	-	-	-	-	-	-	4,781
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>341,938</b>	<b>-</b>	<b>333,545</b>	<b>827,428</b>	<b>-</b>	<b>24,385</b>	<b>-</b>	<b>4,781</b>
Excess (deficiency) of receipts over disbursements	(38,638)	-	82,893	(92,790)	-	-	-	7,913
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(38,638)	-	82,893	(92,790)	-	-	-	7,913
Cash and investments - ending	\$ (38,638)	\$ -	\$ -	\$ (92,790)	\$ -	\$ -	\$ -	\$ (12)

EAST NOBLE SCHOOL CORPORATION  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	2020 Innovation Grant Title IV-A	FY20 Title IV-A	FY21 Title IV-A	Medicaid Reimbursement - Federal	19/21 Title II-A	19/20 Teachers Leader Bootcamp	20/21 Teacher Leaders Bootcamp	20/21 Title II-A Pbl Training
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	6,754	-	-	23,995	3,704	3,000	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,754	-	-	23,995	3,704	3,000	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	12,637	-	-	62,988	3,704	3,000	1,000
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	12,637	-	-	62,988	3,704	3,000	1,000
Excess (deficiency) of receipts over disbursements	-	(5,883)	-	-	(38,993)	-	-	(1,000)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,883)	-	-	(38,993)	-	-	(1,000)
Cash and investments - ending	\$ -	\$ (5,883)	\$ -	\$ -	\$ (38,993)	\$ -	\$ -	\$ (1,000)

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	18/20 Title II-A	21/22 Teacher Leader Bootcamp	20/22 Title II-A Fund - FY 2020	20/22 Title III- English Proficiency	21/23 Title III- English Proficiency	19/21 Title III- English Proficiency	21/23 Homeless Children & Youth	Cares Act Stimulus
Cash and investments - beginning	\$ (11,860)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,371)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	46,546	-	-	12,410	-	7,024	-	421,902
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>46,546</b>	<b>-</b>	<b>-</b>	<b>12,410</b>	<b>-</b>	<b>7,024</b>	<b>-</b>	<b>421,902</b>
Disbursements:								
Instruction	-	-	-	14,443	-	7,024	-	321,849
Support services	34,686	-	-	-	-	-	-	62,326
Noninstructional services	-	-	-	-	-	-	-	14,356
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>34,686</b>	<b>-</b>	<b>-</b>	<b>14,443</b>	<b>-</b>	<b>7,024</b>	<b>-</b>	<b>398,531</b>
Excess (deficiency) of receipts over disbursements	11,860	-	-	(2,033)	-	-	-	23,371
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,860	-	-	(2,033)	-	-	-	23,371
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (2,033)	\$ -	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Cares Act II Stimulus	Cares III Stimulus	FY20 School Lunch Equipment Grant	Prepaid School Lunch Accounts	Payroll	Payroll Clearing	Flex Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 64,233	\$ 59,694	\$ (646)	\$ 553	\$ 20,478,071
Receipts:								
Local sources	-	-	-	-	-	-	-	15,638,330
Intermediate sources	-	-	-	-	-	-	-	434
State sources	-	-	-	-	-	-	-	24,363,530
Federal sources	546,154	-	-	-	-	-	-	4,653,813
Other receipts	-	-	-	177,453	28,213,982	14,862	-	28,511,707
Total receipts	546,154	-	-	177,453	28,213,982	14,862	-	73,167,814
Disbursements:								
Instruction	349,404	-	-	-	-	-	-	19,235,864
Support services	191,528	-	-	-	-	-	-	13,562,738
Noninstructional services	36,284	-	-	-	-	-	-	2,205,985
Facilities acquisition and construction	-	-	-	-	-	-	-	2,946,617
Debt services	-	-	-	-	-	-	-	4,879,476
Nonprogrammed charges	-	-	-	181,727	28,328,960	14,216	-	31,380,601
Total disbursements	577,216	-	-	181,727	28,328,960	14,216	-	74,211,281
Excess (deficiency) of receipts over disbursements	(31,062)	-	-	(4,274)	(114,978)	646	-	(1,043,467)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	5,234,770
Sale of capital assets	-	-	-	-	-	-	-	261,350
Transfers in	-	-	-	-	-	-	-	1,779,250
Transfers out	-	-	-	(8,778)	-	-	(553)	(1,779,250)
Total other financing sources (uses)	-	-	-	(8,778)	-	-	(553)	5,496,120
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,062)	-	-	(13,052)	(114,978)	646	(553)	4,452,653
Cash and investments - ending	\$ (31,062)	\$ -	\$ -	\$ 51,181	\$ (55,284)	\$ -	\$ -	\$ 24,930,724

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Student Computer
Cash and investments - beginning	\$ 7,911,188	\$ 403,822	\$ 831,142	\$ 6,305,092	\$ 902,095	\$ 1,192,599	\$ 540,386	\$ 2,029,286	\$ 866,690
Receipts:									
Local sources	105,702	1,528,389	3,178,706	7,132,588	-	118,748	356,940	3,122,665	111,754
Intermediate sources	-	-	-	286	-	-	-	-	-
State sources	24,887,279	-	-	-	-	18,263	136,171	-	-
Federal sources	-	-	-	-	-	2,040,549	-	-	-
Other receipts	249	-	-	17,730	-	-	-	114,497	640
Total receipts	24,993,230	1,528,389	3,178,706	7,150,604	-	2,177,560	493,111	3,237,162	112,394
Disbursements:									
Instruction	17,722,883	-	-	-	-	-	-	-	-
Support services	5,067,347	-	-	7,355,492	-	30,903	506,356	-	101,954
Noninstructional services	505,706	-	-	-	-	1,831,261	-	-	-
Facilities acquisition and construction	-	-	-	803,167	431,250	259,069	-	-	-
Debt services	-	1,578,537	3,159,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,911,751	-
Total disbursements	23,295,936	1,578,537	3,159,000	8,158,659	431,250	2,121,233	506,356	3,911,751	101,954
Excess (deficiency) of receipts over disbursements	1,697,294	(50,148)	19,706	(1,008,055)	(431,250)	56,327	(13,245)	(674,589)	10,440
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	22,504	-	-	-	-	-
Transfers in	-	-	-	2,200,000	-	-	-	-	-
Transfers out	(2,200,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,200,000)	-	-	2,222,504	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(502,706)	(50,148)	19,706	1,214,449	(431,250)	56,327	(13,245)	(674,589)	10,440
Cash and investments - ending	\$ 7,408,482	\$ 353,674	\$ 850,848	\$ 7,519,541	\$ 470,845	\$ 1,248,926	\$ 527,141	\$ 1,354,697	\$ 877,130

EAST NOBLE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2022

	Staff Computer	In/Out Clearing	Misc. Cafeteria	Misc. Transportation	ENHS G.O. Bond 2017	Av/Sses G.O. Bond Of 2018	Transp & Tech Cntr Bonds Of 2021	Education License Plates	18/22 Lilly Counseling Grant
Cash and investments - beginning	\$ 9,639	\$ 76,724	\$ 11,993	\$ 55,226	\$ -	\$ -	\$ 3,692,382	\$ 353	\$ 114,362
Receipts:									
Local sources	1,562	103,548	3,624	7,602	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	94	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	16,613	-	-	-	-	-	-	-
Total receipts	1,562	120,161	3,624	7,602	-	-	-	94	-
Disbursements:									
Instruction	-	48,541	-	-	-	-	-	-	-
Support services	4,606	65,882	2,943	3,379	-	-	-	79	78,558
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	3,125,040	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,606	114,423	2,943	3,379	-	-	3,125,040	79	78,558
Excess (deficiency) of receipts over disbursements	(3,044)	5,738	681	4,223	-	-	(3,125,040)	15	(78,558)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,044)	5,738	681	4,223	-	-	(3,125,040)	15	(78,558)
Cash and investments - ending	\$ 6,595	\$ 82,462	\$ 12,674	\$ 59,449	\$ -	\$ -	\$ 567,342	\$ 368	\$ 35,804

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Gift/Donation	ENHS Beautification Project	Bosch Foundation Grants	17/18 Bosch Foundation Grants	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Grants	21/22 Bosch Foundation Grant	22/23 Bosch Foundation Grant
Cash and investments - beginning	\$ 84,564	\$ 1,832	\$ (28)	\$ 863	\$ 3,768	\$ 3,536	\$ 6,180	\$ 23,846	\$ -
Receipts:									
Local sources	53,609	500	-	-	-	-	-	-	33,019
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	53,609	500	-	-	-	-	-	-	33,019
Disbursements:									
Instruction	27,307	-	(28)	-	-	-	-	-	-
Support services	4,229	-	-	558	28	863	(90)	17,506	10,346
Noninstructional services	5,706	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	37,242	-	(28)	558	28	863	(90)	17,506	10,346
Excess (deficiency) of receipts over disbursements	16,367	500	28	(558)	(28)	(863)	90	(17,506)	22,673
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,367	500	28	(558)	(28)	(863)	90	(17,506)	22,673
Cash and investments - ending	\$ 100,931	\$ 2,332	\$ -	\$ 305	\$ 3,740	\$ 2,673	\$ 6,270	\$ 6,340	\$ 22,673

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Character Counts	Sources Of Strength	20/21 Ptq-Avilla Preschool	School Lunch Student Donation	Scholarships	Formative Assessment	20/21 Paths To Quality	Medicaid Reimbursement - State	20/21 Alternative Education
Cash and investments - beginning	\$ 3,396	\$ 5,399	\$ 3,712	\$ 8,801	\$ -	\$ -	\$ (204)	\$ -	\$ -
Receipts:									
Local sources	-	-	1,000	100	4,946	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	44,236	14,150	7,634	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,000	100	4,946	44,236	14,150	7,634	-
Disbursements:									
Instruction	-	-	452	-	-	28,765	13,946	-	-
Support services	-	4,444	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,600	-	-	-	-
Total disbursements	-	4,444	452	-	1,600	28,765	13,946	-	-
Excess (deficiency) of receipts over disbursements	-	(4,444)	548	100	3,346	15,471	204	7,634	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,444)	548	100	3,346	15,471	204	7,634	-
Cash and investments - ending	\$ 3,396	\$ 955	\$ 4,260	\$ 8,901	\$ 3,346	\$ 15,471	\$ -	\$ 7,634	\$ -

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	21/22 Alternative Education	19/20 Early Intervention Grant	20/21 Early Intervention Grant	21/22 Early Intervention Grant	19/20 Non- English Speaking Prg	20/21 Non- English Speaking Prg	21/22 Non- English Speaking Prg	State Connectivity Grant	Career & Tech Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ 346	\$ -	\$ -	\$ 28,159	\$ -	\$ 43,833	\$ 3,559
Receipts:									
Local sources	-	-	-	-	-	-	-	12,760	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	12,825	-	-	11,383	-	160	69,847	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,825	-	-	11,383	-	160	69,847	12,760	-
Disbursements:									
Instruction	12,825	-	-	-	-	28,319	36,430	-	3,516
Support services	-	-	346	1,276	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	12,825	-	346	1,276	-	28,319	36,430	-	3,516
Excess (deficiency) of receipts over disbursements	-	-	(346)	10,107	-	(28,159)	33,417	12,760	(3,516)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(346)	10,107	-	(28,159)	33,417	12,760	(3,516)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 10,107	\$ -	\$ -	\$ 33,417	\$ 56,593	\$ 43

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	21/22 Teacher Appreciation	High Ability Students	20/21 High Ability	21/22 High Ability	2019 Secured Schools Safety	20/21 Secured Schools Safety	21/22 Secured Schools Safety	18/19 Title I	19/20 Title I
Cash and investments - beginning	\$ -	\$ -	\$ 5,697	\$ -	\$ -	\$ (25,000)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	126,411	-	-	40,472	-	30,000	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	126,411	-	-	40,472	-	30,000	-	-	-
Disbursements:									
Instruction	119,148	-	5,697	31,868	-	-	-	-	-
Support services	7,263	-	-	-	-	5,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	50,988	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	126,411	-	5,697	31,868	-	5,000	50,988	-	-
Excess (deficiency) of receipts over disbursements	-	-	(5,697)	8,604	-	25,000	(50,988)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5,697)	8,604	-	25,000	(50,988)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 8,604	\$ -	\$ -	\$ (50,988)	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	20/21 Title I	21/22 Title I Fund	19/20 IDEA Part B (611) Coop	20/21 IDEA Part B (611) Coop	21/22 IDEA Part B (611) Coop	20/21 Preschool (619)-Coop	21/22 Preschool (619)-Coop	FY19 Title IV-A
Cash and investments - beginning	\$ (38,638)	\$ -	\$ -	\$ (92,790)	\$ -	\$ -	\$ -	\$ (12)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	145,532	303,894	-	205,218	910,513	-	24,040	13,952
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>145,532</b>	<b>303,894</b>	<b>-</b>	<b>205,218</b>	<b>910,513</b>	<b>-</b>	<b>24,040</b>	<b>13,952</b>
Disbursements:								
Instruction	37,560	126,666	-	112,428	910,513	-	24,040	-
Support services	69,334	214,564	-	-	-	-	-	13,940
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>106,894</b>	<b>341,230</b>	<b>-</b>	<b>112,428</b>	<b>910,513</b>	<b>-</b>	<b>24,040</b>	<b>13,940</b>
Excess (deficiency) of receipts over disbursements	<u>38,638</u>	<u>(37,336)</u>	<u>-</u>	<u>92,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>38,638</u>	<u>(37,336)</u>	<u>-</u>	<u>92,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (37,336)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	2020 Innovation Grant Title IV-A	FY20 Title IV-A	FY21 Title IV-A	Medicaid Reimbursement - Federal	19/21 Title II-A	19/20 Teachers Leader Bootcamp	20/21 Teacher Leaders Bootcamp	20/21 Title II-A Pbl Training
Cash and investments - beginning	\$ -	\$ (5,883)	\$ -	\$ -	\$ (38,993)	\$ -	\$ -	\$ (1,000)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	40,000	27,864	14,000	20,350	87,347	-	-	1,000
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>40,000</b>	<b>27,864</b>	<b>14,000</b>	<b>20,350</b>	<b>87,347</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	40,000	21,981	14,000	-	48,354	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>40,000</b>	<b>21,981</b>	<b>14,000</b>	<b>-</b>	<b>48,354</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	5,883	-	20,350	38,993	-	-	1,000
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,883	-	20,350	38,993	-	-	1,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 20,350	\$ -	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	18/20 Title II-A	21/22 Teacher Leader Bootcamp	20/22 Title II-A Fund - FY 2020	20/22 Title III- English Proficiency	21/23 Title III- English Proficiency	19/21 Title III- English Proficiency	21/23 Homeless Children & Youth	Cares Act Stimulus
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (2,033)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	3,676	44,666	2,033	7,591	-	1,213	669
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>3,676</b>	<b>44,666</b>	<b>2,033</b>	<b>7,591</b>	<b>-</b>	<b>1,213</b>	<b>669</b>
Disbursements:								
Instruction	-	-	-	(262)	8,723	-	235	-
Support services	-	3,676	56,559	-	-	-	978	669
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>3,676</b>	<b>56,559</b>	<b>(262)</b>	<b>8,723</b>	<b>-</b>	<b>1,213</b>	<b>669</b>
Excess (deficiency) of receipts over disbursements	-	-	(11,893)	2,295	(1,132)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(11,893)	2,295	(1,132)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (11,893)	\$ 262	\$ (1,132)	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FY20 School							
	Cares Act II Stimulus	Cares III Stimulus	Lunch Equipment Grant	Prepaid School Lunch Accounts	Payroll	Payroll Clearing	Flex Clearing	Totals
Cash and investments - beginning	\$ (31,062)	\$ -	\$ -	\$ 51,181	\$ (55,284)	\$ -	\$ -	\$ 24,930,724
Receipts:								
Local sources	-	-	-	-	-	-	-	15,877,762
Intermediate sources	-	-	-	-	-	-	-	380
State sources	-	-	-	-	-	-	-	25,398,831
Federal sources	138,076	485,661	30,000	-	-	-	-	4,547,844
Other receipts	-	-	-	76,682	28,523,483	25,127	-	28,775,021
<b>Total receipts</b>	<b>138,076</b>	<b>485,661</b>	<b>30,000</b>	<b>76,682</b>	<b>28,523,483</b>	<b>25,127</b>	<b>-</b>	<b>74,599,838</b>
Disbursements:								
Instruction	16,558	516,157	-	-	-	-	-	19,832,287
Support services	18,500	-	-	-	-	-	-	13,771,823
Noninstructional services	-	-	-	-	-	-	-	2,342,673
Facilities acquisition and construction	73,905	-	30,000	-	-	-	-	4,773,419
Debt services	-	-	-	-	-	-	-	4,737,537
Nonprogrammed charges	-	-	-	102,753	28,530,524	25,127	-	32,571,755
<b>Total disbursements</b>	<b>108,963</b>	<b>516,157</b>	<b>30,000</b>	<b>102,753</b>	<b>28,530,524</b>	<b>25,127</b>	<b>-</b>	<b>78,029,494</b>
Excess (deficiency) of receipts over disbursements	29,113	(30,496)	-	(26,071)	(7,041)	-	-	(3,429,656)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	22,504
Transfers in	-	-	-	-	-	-	-	2,200,000
Transfers out	-	-	-	-	-	-	-	(2,200,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,504</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,113	(30,496)	-	(26,071)	(7,041)	-	-	(3,407,152)
Cash and investments - ending	\$ (1,949)	\$ (30,496)	\$ -	\$ 25,110	\$ (62,325)	\$ -	\$ -	\$ 21,523,572

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OTHER INFORMATION

EAST NOBLE SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: East Noble School Building Corporation	East Noble Middle School	<u>\$ 3,161,000</u>	9/13/2016	1/15/2034

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities: General Obligation Bonds	2021 Bonds: ENSC Transportation and Technology Center	<u>\$ 4,490,000</u>	<u>\$ 1,460,000</u>

EAST NOBLE SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,848,441
Buildings	117,075,326
Improvements other than buildings	7,261,303
Machinery, equipment, and vehicles	15,463,666
Construction in progress	<u>4,421,355</u>
 Total capital assets	 <u>\$ 147,070,091</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.