

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT

DEKALB COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
03/24/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Maria Conwell	07-01-20 to 06-30-23
Superintendent of Schools	Dr. Shane Conwell	07-01-20 to 06-30-23
President of the School Board	Leon Steury	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE DEKALB COUNTY EASTERN COMMUNITY
SCHOOL DISTRICT, DEKALB COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the DeKalb County Eastern Community School District (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 15, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
School Education	\$ 450,268	\$ 9,338,571	\$ 9,404,563	\$ -	\$ 384,276	\$ 9,365,114	\$ 9,397,123	\$ -	\$ 352,267
Debt Service	2,165,644	4,570,503	5,097,632	(18,732)	1,619,783	3,184,830	3,425,696	(38,571)	1,340,346
School Operations	2,326,222	6,811,152	6,153,424	(450,000)	2,533,950	7,296,700	6,371,247	(434,730)	3,024,673
Rainy Day	1,616,665	894,082	1,254,265	450,000	1,706,482	866,800	48,799	400,000	2,924,483
Construction	10,867	-	-	-	10,867	-	-	-	10,867
2017 General Obligation Bonds	182,266	-	182,266	-	-	-	-	-	-
2020 General Obligation Bonds	-	-	1,377,134	5,349,820	3,972,686	-	1,265,552	-	2,707,134
School Lunch	96,191	1,020,022	853,857	-	262,356	774,402	792,626	-	244,132
Textbook Rental	108,090	88,450	27,356	18,732	187,916	98,160	33,341	19,060	271,795
Levy Excess	-	-	-	-	-	-	-	60,511	60,511
Joint Operations - Special Education Cooperative	3,903,899	8,190,984	6,877,520	-	5,217,363	6,918,179	6,507,593	-	5,627,949
Joint Operations - Area Vocational School	2,154,457	3,818,970	3,765,201	477,581	2,685,807	3,893,967	3,889,326	48,337	2,738,785
Vocational Business Admin	164,242	25,902	53,142	-	137,002	32,666	39,311	-	130,357
C.A.S.E. Program	15,706	59,664	59,984	-	15,386	61,089	60,458	-	16,017
Insurance Consortium	11,324	128,998	129,455	-	10,867	126,445	126,169	-	11,143
Educational License Plates	38	75	113	-	-	56	-	-	56
Mental Health Grant	9,759	20,000	21,621	-	8,138	-	8,138	-	-
Dekko Skill Up Grant	-	60,570	51,100	-	9,470	-	9,470	-	-
ELETE Gifts and Donations	-	12,475	-	-	12,475	53,000	12,475	-	53,000
Co-op Gifts and Donations	16,663	25,010	21,964	-	19,709	15,515	10,488	-	24,736
IMPACT Gifts and Donations	17,612	2,495	1,500	-	18,607	14,896	4,101	-	29,402
Employee Insurance Stabilization	30,594	18,167	13,719	-	35,042	18,190	13,409	-	39,823
Teacher Grants/Awards	3,883	750	200	-	4,433	4,170	4,756	-	3,847
DKE Wellness	689	9,000	3,970	-	5,719	-	5,300	-	419
Impact Wellness Program	202	-	136	-	66	-	-	-	66
Alternative Education	-	14,769	14,769	-	-	-	-	-	-
Extra-Curricular Activities	37	597	597	-	37	1,494	2,744	-	(1,213)
Formative Assessment Grant	6,199	13,733	13,733	-	6,199	13,272	13,272	-	6,199
AE Admin and Continuing Education	87,421	38,859	20,176	-	106,104	60,248	62,983	-	103,369
Secured Schools Safety Grant	(55,000)	55,000	-	-	-	-	55,000	-	(55,000)
Skills Up DWD	(14,020)	35,588	21,568	-	-	-	-	-	-
Alternative Education Grant	-	-	-	-	-	42,375	42,375	-	-
Early Intervention Grant	-	-	-	-	-	4,131	4,131	-	-
DKE Career and Tech Performance	15,816	-	-	-	15,816	-	-	-	15,816
Teacher Appreciation Grant	-	-	-	-	-	47,846	47,846	-	-
High Ability Students	29,289	23,527	41,107	-	11,709	26,514	25,932	-	12,291
Title I 2019-2020	(9,046)	23,846	14,800	-	-	-	-	-	-
Title I 2020-2021	-	144,045	232,408	-	(88,363)	163,251	74,888	-	-
Title I 2021-2022	-	-	-	-	-	-	96,028	-	(96,028)
2019-20 IDEA Part B 611	(263,992)	851,875	587,883	-	-	-	-	-	-

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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
2020-21 IDEA Part B 611	-	5,872,605	5,978,436	-	(105,831)	311,758	205,927	-	-
2021-22 IDEA Part B 611	-	-	-	-	-	5,991,905	6,114,815	-	(122,910)
2018-19 IDEA Part B 611	-	-	-	-	-	26,199	26,199	-	-
Preschool/Handicapped 2020-21	-	193,156	193,156	-	-	-	-	-	-
Preschool/Handicapped 2021-22	-	-	-	-	-	194,242	194,242	-	-
Title IV Student Support FY 19	-	5,273	11,879	-	(6,606)	6,606	-	-	-
Title IV Student Support FY 20	-	-	3,200	-	(3,200)	11,097	7,897	-	-
Title IV Student Support FY 21	-	-	-	-	-	4,104	4,104	-	-
State Connectivity Grant	9,403	11,864	11,713	-	9,554	12,760	14,174	-	8,140
Title II Part A FY 2018	(1,243)	6,786	5,543	-	-	-	-	-	-
Title II Part A FY 2019	-	6,776	8,631	-	(1,855)	30,822	28,967	-	-
Title II Part A FY 2020	-	-	-	-	-	23,500	28,406	-	(4,906)
IDEA ARP 84.027	-	-	-	-	-	-	380,363	-	(380,363)
IDEA ARP 84.173 Preschool	-	-	-	-	-	-	11,933	-	(11,933)
Esser III	-	-	64,740	-	(64,740)	142,427	161,648	-	(83,961)
Esser III	-	-	134,662	-	(134,662)	294,716	174,016	-	(13,962)
Federal Stimulus-GEER	-	202,020	207,719	-	(5,699)	23,380	17,681	-	-
Federal Stimulus-CARES	-	146,980	146,980	-	-	-	-	-	-
Federal Stimulus-FEMA	-	-	91,925	-	(91,925)	63,336	(28,589)	-	-
Perkins CTE Covid19 Assistance	-	5,655	30,924	-	(25,269)	25,269	-	-	-
Adult Education CARES Grant	-	7,125	7,125	-	-	-	-	-	-
Perkins Summer Expansion 18-19	(90)	90	-	-	-	-	-	-	-
Perkins Grant 19-20	(17,692)	89,374	71,682	-	-	-	-	-	-
Perkins Assessment Grant 19-20	(2,664)	2,664	-	-	-	-	-	-	-
Perkins Grant 20-21	-	232,558	263,650	-	(31,092)	122,932	91,840	-	-
Perkins Assessment Grant 20-21	-	6,224	9,500	-	(3,276)	3,276	-	-	-
Perkins Grant 21-22	-	-	-	-	-	314,895	329,732	-	(14,837)
Perkins Assessment Grant 21-22	-	-	-	-	-	8,250	11,760	-	(3,510)
Adult Education 19-20	(137,452)	142,720	5,268	-	-	-	-	-	-
Adult Education 20-21	-	545,276	743,922	-	(198,646)	215,673	17,027	-	-
Adult Education 21-22	-	-	-	-	-	675,036	740,482	-	(65,446)
Clearing	(5,135)	21,875,271	21,854,359	-	15,777	21,687,668	21,692,255	-	11,190
Prepaid Food & Trust	11,783	20,523	1,765	-	30,541	(11,598)	764	-	18,179
Non-Revenue Zero	1,173	14,398	15,571	-	-	30,058	30,058	-	-
Totals	\$ 12,940,068	\$ 65,685,017	\$ 66,159,513	\$ 5,827,401	\$ 18,292,973	\$ 63,291,621	\$ 62,706,278	\$ 54,607	\$ 18,932,923

The notes to the financial statement are an integral part of this statement.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of receipt adjustments and account recoding which crossed a six-month time frame.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the DeKalb Eastern High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2020-2021 and 2021-2022 totaled \$2,496,000 and \$264,000, respectively.

Note 10. *Impact Institute*

Impact Institute is a coalition of schools that support and foster career and technical education for students in multiple counties. Impact Institute also offers Adult Education. The School Corporation is the administrator of this cooperative.

Note 11. *Northeast Indiana Special Education Cooperative (NEISEC)*

The Northeast Indiana Special Education Cooperative is a public school, program serving approximately 3,800 students with disabilities, 3-22 years old, in DeKalb, LaGrange, Noble, Steuben, and Whitley Counties. The School Corporation is the administrator of this cooperative.

Note 12. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

REQUIRED SUPPLEMENTARY INFORMATION

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	School Education	Debt Service	School Operations	Rainy Day	Construction	2017 General Obligation Bonds	2020 General Obligation Bonds	School Lunch	Textbook Rental	Levy Excess
Cash and investments - beginning	\$ 450,268	\$ 2,165,644	\$ 2,326,222	\$ 1,616,665	\$ 10,867	\$ 182,266	\$ -	\$ 96,191	\$ 108,090	\$ -
Receipts:										
Local sources	118,607	2,426,117	5,324,402	96,582	-	-	-	38,544	45,883	-
Intermediate sources	110	-	-	-	-	-	-	-	-	-
State sources	9,219,854	-	-	-	-	-	-	8,763	42,567	-
Federal sources	-	-	-	-	-	-	-	972,715	-	-
Temporary loans	-	1,279,386	1,486,750	-	-	-	-	-	-	-
Interfund loans	-	865,000	-	797,500	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,338,571	4,570,503	6,811,152	894,082	-	-	-	1,020,022	88,450	-
Disbursements:										
Instruction	6,893,951	-	-	309,985	-	-	-	-	94	-
Support services	2,225,907	-	4,637,857	53,011	-	5,995	189,824	40	27,262	-
Noninstructional services	272,033	-	11,672	-	-	-	-	851,556	-	-
Facilities acquisition and construction	-	-	218,567	26,269	-	176,271	1,187,310	2,261	-	-
Debt services	-	4,300,132	1,282,327	-	-	-	-	-	-	-
Nonprogrammed charges	12,672	-	3,001	-	-	-	-	-	-	-
Interfund loans	-	797,500	-	865,000	-	-	-	-	-	-
Total disbursements	9,404,563	5,097,632	6,153,424	1,254,265	-	182,266	1,377,134	853,857	27,356	-
Excess (deficiency) of receipts over disbursements	(65,992)	(527,129)	657,728	(360,183)	-	(182,266)	(1,377,134)	166,165	61,094	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	5,349,820	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	450,000	-	-	-	-	18,732	-
Transfers out	-	(18,732)	(450,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(18,732)	(450,000)	450,000	-	-	5,349,820	-	18,732	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(65,992)	(545,861)	207,728	89,817	-	(182,266)	3,972,686	166,165	79,826	-
Cash and investments - ending	\$ 384,276	\$ 1,619,783	\$ 2,533,950	\$ 1,706,482	\$ 10,867	\$ -	\$ 3,972,686	\$ 262,356	\$ 187,916	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Special Education Cooperative	Joint Operations - Area Vocational School	Vocational Business Admin	C.A.S.E. Program	Insurance Consortium	Educational License Plates	Mental Health Grant	Dekko Skill Up Grant	ELETE Gifts and Donations	Co-op Gifts and Donations
Cash and investments - beginning	\$ 3,903,899	\$ 2,154,457	\$ 164,242	\$ 15,706	\$ 11,324	\$ 38	\$ 9,759	\$ -	\$ -	\$ 16,663
Receipts:										
Local sources	8,190,984	3,746,312	25,902	59,664	128,998	-	20,000	60,570	12,475	25,010
Intermediate sources	-	-	-	-	-	75	-	-	-	-
State sources	-	705	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	71,953	-	-	-	-	-	-	-	-
Total receipts	8,190,984	3,818,970	25,902	59,664	128,998	75	20,000	60,570	12,475	25,010
Disbursements:										
Instruction	2,329,582	2,481,440	-	-	-	-	-	51,100	-	6,800
Support services	4,534,600	1,279,426	53,142	59,984	129,455	-	21,621	-	-	15,164
Noninstructional services	-	-	-	-	-	113	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,338	4,335	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,877,520	3,765,201	53,142	59,984	129,455	113	21,621	51,100	-	21,964
Excess (deficiency) of receipts over disbursements	1,313,464	53,769	(27,240)	(320)	(457)	(38)	(1,621)	9,470	12,475	3,046
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	477,581	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	477,581	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,313,464	531,350	(27,240)	(320)	(457)	(38)	(1,621)	9,470	12,475	3,046
Cash and investments - ending	\$ 5,217,363	\$ 2,685,807	\$ 137,002	\$ 15,386	\$ 10,867	\$ -	\$ 8,138	\$ 9,470	\$ 12,475	\$ 19,709

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	IMPACT Gifts and Donations	Employee Insurance Stabilization	Teacher Grants/Awards	DKE Wellness	Impact Wellness Program	Alternative Education	Extra-Curricular Activities	Formative Assessment Grant	AE Admin and Continuing Education	Secured Schools Safety Grant
Cash and investments - beginning	\$ 17,612	\$ 30,594	\$ 3,883	\$ 689	\$ 202	\$ -	\$ 37	\$ 6,199	\$ 87,421	\$ (55,000)
Receipts:										
Local sources	1,345	18,167	-	-	-	-	597	-	38,859	-
Intermediate sources	1,150	-	750	9,000	-	-	-	-	-	-
State sources	-	-	-	-	-	14,769	-	13,733	-	55,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,495	18,167	750	9,000	-	14,769	597	13,733	38,859	55,000
Disbursements:										
Instruction	1,500	-	-	-	-	14,769	-	2,733	17,682	-
Support services	-	13,719	200	3,970	136	-	-	11,000	2,494	-
Noninstructional services	-	-	-	-	-	-	597	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,500	13,719	200	3,970	136	14,769	597	13,733	20,176	-
Excess (deficiency) of receipts over disbursements	995	4,448	550	5,030	(136)	-	-	-	18,683	55,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	995	4,448	550	5,030	(136)	-	-	-	18,683	55,000
Cash and investments - ending	\$ 18,607	\$ 35,042	\$ 4,433	\$ 5,719	\$ 66	\$ -	\$ 37	\$ 6,199	\$ 106,104	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Skills Up DWD	Alternative Education Grant	Early Intervention Grant	DKE Career and Tech Performance	Teacher Appreciation Grant	High Ability Students	Title I 2019-2020	Title I 2020-2021	Title I 2021-2022	2019-20 IDEA Part B 611
Cash and investments - beginning	\$ (14,020)	\$ -	\$ -	\$ 15,816	\$ -	\$ 29,289	\$ (9,046)	\$ -	\$ -	\$ (263,992)
Receipts:										
Local sources	35,588	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	23,527	-	-	-	-
Federal sources	-	-	-	-	-	-	23,846	144,045	-	851,875
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	35,588	-	-	-	-	23,527	23,846	144,045	-	851,875
Disbursements:										
Instruction	18,870	-	-	-	-	12,427	15,554	192,086	-	531,669
Support services	-	-	-	-	-	28,680	(754)	40,322	-	56,214
Noninstructional services	2,698	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,568	-	-	-	-	41,107	14,800	232,408	-	587,883
Excess (deficiency) of receipts over disbursements	14,020	-	-	-	-	(17,580)	9,046	(88,363)	-	263,992
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,020	-	-	-	-	(17,580)	9,046	(88,363)	-	263,992
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 15,816	\$ -	\$ 11,709	\$ -	\$ (88,363)	\$ -	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	2020-21 IDEA Part B 611	2021-22 IDEA Part B 611	2018-19 IDEA Part B 611	Preschool/Handicapped 2020-21	Preschool/Handicapped 2021-22	Title IV Student Support FY 19	Title IV Student Support FY 20	Title IV Student Support FY 21	State Connectivity Grant	Title II Part A FY 2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,403	\$ (1,243)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	11,864	-
Federal sources	5,872,605	-	-	193,156	-	5,273	-	-	-	6,786
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,872,605	-	-	193,156	-	5,273	-	-	11,864	6,786
Disbursements:										
Instruction	4,491,478	-	-	193,156	-	11,879	3,200	-	-	838
Support services	1,486,958	-	-	-	-	-	-	-	11,713	4,705
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,978,436	-	-	193,156	-	11,879	3,200	-	11,713	5,543
Excess (deficiency) of receipts over disbursements	(105,831)	-	-	-	-	(6,606)	(3,200)	-	151	1,243
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(105,831)	-	-	-	-	(6,606)	(3,200)	-	151	1,243
Cash and investments - ending	\$ (105,831)	\$ -	\$ -	\$ -	\$ -	\$ (6,606)	\$ (3,200)	\$ -	\$ 9,554	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Title II Part A FY 2019	Title II Part A FY 2020	IDEA ARP 84.027	IDEA ARP 84.173 Preschool	Esser III	Esser III	Federal Stimulus- GEER	Federal Stimulus- CARES	Federal Stimulus- FEMA	Perkins CTE Covid19 Assistance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	87,900	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	6,776	-	-	-	-	-	114,120	146,980	-	5,655
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	6,776	-	-	-	-	-	202,020	146,980	-	5,655
Disbursements:										
Instruction	2,413	-	-	-	64,740	6,297	-	-	-	30,924
Support services	6,218	-	-	-	-	122,721	207,719	146,980	90,093	-
Noninstructional services	-	-	-	-	-	239	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	5,405	-	-	1,832	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,631	-	-	-	64,740	134,662	207,719	146,980	91,925	30,924
Excess (deficiency) of receipts over disbursements	(1,855)	-	-	-	(64,740)	(134,662)	(5,699)	-	(91,925)	(25,269)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,855)	-	-	-	(64,740)	(134,662)	(5,699)	-	(91,925)	(25,269)
Cash and investments - ending	\$ (1,855)	\$ -	\$ -	\$ -	\$ (64,740)	\$ (134,662)	\$ (5,699)	\$ -	\$ (91,925)	\$ (25,269)

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
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	Adult Education CARES Grant	Perkins Summer Expansion 18-19	Perkins Grant 19- 20	Perkins Assessment Grant 19-20	Perkins Grant 20- 21	Perkins Assessment Grant 20-21	Perkins Grant 21- 22	Perkins Assessment Grant 21-22
Cash and investments - beginning	\$ -	\$ (90)	\$ (17,692)	\$ (2,664)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	7,125	90	89,374	2,664	232,558	6,224	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>7,125</u>	<u>90</u>	<u>89,374</u>	<u>2,664</u>	<u>232,558</u>	<u>6,224</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	7,125	-	70,676	-	250,152	9,500	-	-
Support services	-	-	1,006	-	13,498	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>7,125</u>	<u>-</u>	<u>71,682</u>	<u>-</u>	<u>263,650</u>	<u>9,500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>90</u>	<u>17,692</u>	<u>2,664</u>	<u>(31,092)</u>	<u>(3,276)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>90</u>	<u>17,692</u>	<u>2,664</u>	<u>(31,092)</u>	<u>(3,276)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,092)</u>	<u>\$ (3,276)</u>	<u>\$ -</u>	<u>\$ -</u>

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Adult Education 19-20	Adult Education 20-21	Adult Education 21-22	Clearing	Prepaid Food & Trust	Non-Revenue Zero	Totals
Cash and investments - beginning	\$ (137,452)	\$ -	\$ -	\$ (5,135)	\$ 11,783	\$ 1,173	\$ 12,940,068
Receipts:							
Local sources	318	-	-	-	-	-	20,502,824
Intermediate sources	-	-	-	-	-	-	11,085
State sources	58,799	290,963	-	-	-	-	9,740,544
Federal sources	83,603	254,313	-	-	-	-	9,019,783
Temporary loans	-	-	-	-	-	-	2,766,136
Interfund loans	-	-	-	-	-	-	1,662,500
Other receipts	-	-	-	21,875,271	20,523	14,398	21,982,145
Total receipts	142,720	545,276	-	21,875,271	20,523	14,398	65,685,017
Disbursements:							
Instruction	5,268	540,838	-	-	-	-	18,568,726
Support services	-	203,084	-	-	-	-	15,683,964
Noninstructional services	-	-	-	-	-	-	1,138,908
Facilities acquisition and construction	-	-	-	-	-	-	1,617,915
Debt services	-	-	-	-	-	-	5,582,459
Nonprogrammed charges	-	-	-	21,854,359	1,765	15,571	21,905,041
Interfund loans	-	-	-	-	-	-	1,662,500
Total disbursements	5,268	743,922	-	21,854,359	1,765	15,571	66,159,513
Excess (deficiency) of receipts over disbursements	137,452	(198,646)	-	20,912	18,758	(1,173)	(474,496)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	5,349,820
Sale of capital assets	-	-	-	-	-	-	477,581
Transfers in	-	-	-	-	-	-	468,732
Transfers out	-	-	-	-	-	-	(468,732)
Total other financing sources (uses)	-	-	-	-	-	-	5,827,401
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	137,452	(198,646)	-	20,912	18,758	(1,173)	5,352,905
Cash and investments - ending	\$ -	\$ (198,646)	\$ -	\$ 15,777	\$ 30,541	\$ -	\$ 18,292,973

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	School Education	Debt Service	School Operations	Rainy Day	Construction	2017 General Obligation Bonds	2020 General Obligation Bonds	School Lunch	Textbook Rental	Levy Excess
Cash and investments - beginning	\$ 384,276	\$ 1,619,783	\$ 2,533,950	\$ 1,706,482	\$ 10,867	\$ -	\$ 3,972,686	\$ 262,356	\$ 187,916	\$ -
Receipts:										
Local sources	172,103	2,290,980	5,529,683	1,800	-	-	-	70,040	57,167	-
Intermediate sources	104	-	-	-	-	-	-	-	-	-
State sources	9,192,907	-	-	-	-	-	-	6,902	40,993	-
Federal sources	-	-	-	-	-	-	-	697,460	-	-
Temporary loans	-	893,850	1,767,017	-	-	-	-	-	-	-
Interfund loans	-	-	-	865,000	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,365,114	3,184,830	7,296,700	866,800	-	-	-	774,402	98,160	-
Disbursements:										
Instruction	7,137,852	-	-	-	-	-	4,820	-	16,835	-
Support services	2,002,948	-	4,792,933	48,799	-	-	34,254	-	16,506	-
Noninstructional services	256,323	-	2,063	-	-	-	-	792,626	-	-
Facilities acquisition and construction	-	-	89,501	-	-	-	1,226,478	-	-	-
Debt services	-	2,560,696	1,486,750	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	865,000	-	-	-	-	-	-	-	-
Total disbursements	9,397,123	3,425,696	6,371,247	48,799	-	-	1,265,552	792,626	33,341	-
Excess (deficiency) of receipts over disbursements	(32,009)	(240,866)	925,453	818,001	-	-	(1,265,552)	(18,224)	64,819	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	6,270	-	-	-	-	-	-	-
Transfers in	-	-	-	400,000	-	-	-	-	19,060	60,511
Transfers out	-	(38,571)	(441,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(38,571)	(434,730)	400,000	-	-	-	-	19,060	60,511
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,009)	(279,437)	490,723	1,218,001	-	-	(1,265,552)	(18,224)	83,879	60,511
Cash and investments - ending	\$ 352,267	\$ 1,340,346	\$ 3,024,673	\$ 2,924,483	\$ 10,867	\$ -	\$ 2,707,134	\$ 244,132	\$ 271,795	\$ 60,511

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
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	Special Education Cooperative	Joint Operations - Area Vocational School	Vocational Business Admin	C.A.S.E. Program	Insurance Consortium	Educational License Plates	Mental Health Grant	Dekko Skill Up Grant	ELETE Gifts and Donations	Co-op Gifts and Donations
Cash and investments - beginning	\$ 5,217,363	\$ 2,685,807	\$ 137,002	\$ 15,386	\$ 10,867	\$ -	\$ 8,138	\$ 9,470	\$ 12,475	\$ 19,709
Receipts:										
Local sources	6,918,179	3,878,285	32,666	61,089	126,445	-	-	-	-	15,515
Intermediate sources	-	-	-	-	-	56	-	-	53,000	-
State sources	-	12,760	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,922	-	-	-	-	-	-	-	-
Total receipts	6,918,179	3,893,967	32,666	61,089	126,445	56	-	-	53,000	15,515
Disbursements:										
Instruction	2,269,965	2,638,876	-	-	-	-	-	9,470	12,475	5,500
Support services	4,237,628	1,164,858	39,311	60,458	126,169	-	8,138	-	-	4,988
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	85,592	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,507,593	3,889,326	39,311	60,458	126,169	-	8,138	9,470	12,475	10,488
Excess (deficiency) of receipts over disbursements	410,586	4,641	(6,645)	631	276	56	(8,138)	(9,470)	40,525	5,027
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	48,337	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	48,337	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	410,586	52,978	(6,645)	631	276	56	(8,138)	(9,470)	40,525	5,027
Cash and investments - ending	\$ 5,627,949	\$ 2,738,785	\$ 130,357	\$ 16,017	\$ 11,143	\$ 56	\$ -	\$ -	\$ 53,000	\$ 24,736

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
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	IMPACT Gifts and Donations	Employee Insurance Stabilization	Teacher Grants/Awards	DKE Wellness	Impact Wellness Program	Alternative Education	Extra-Curricular Activities	Formative Assessment Grant	AE Admin and Continuing Education	Secured Schools Safety Grant
Cash and investments - beginning	\$ 18,607	\$ 35,042	\$ 4,433	\$ 5,719	\$ 66	\$ -	\$ 37	\$ 6,199	\$ 106,104	\$ -
Receipts:										
Local sources	14,896	18,190	-	-	-	-	1,494	-	60,248	-
Intermediate sources	-	-	4,170	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	13,272	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	14,896	18,190	4,170	-	-	-	1,494	13,272	60,248	-
Disbursements:										
Instruction	4,101	-	4,000	-	-	-	-	4,072	62,983	-
Support services	-	13,409	756	5,300	-	-	-	9,200	-	55,000
Noninstructional services	-	-	-	-	-	-	2,744	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,101	13,409	4,756	5,300	-	-	2,744	13,272	62,983	55,000
Excess (deficiency) of receipts over disbursements	10,795	4,781	(586)	(5,300)	-	-	(1,250)	-	(2,735)	(55,000)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,795	4,781	(586)	(5,300)	-	-	(1,250)	-	(2,735)	(55,000)
Cash and investments - ending	\$ 29,402	\$ 39,823	\$ 3,847	\$ 419	\$ 66	\$ -	\$ (1,213)	\$ 6,199	\$ 103,369	\$ (55,000)

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	Skills Up DWD	Alternative Education Grant	Early Intervention Grant	DKE Career and Tech Performance	Teacher Appreciation Grant	High Ability Students	Title I 2019-2020	Title I 2020-2021	Title I 2021-2022	2019-20 IDEA Part B 611
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 15,816	\$ -	\$ 11,709	\$ -	\$ (88,363)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	42,375	4,131	-	47,846	26,514	-	-	-	-
Federal sources	-	-	-	-	-	-	-	163,251	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	42,375	4,131	-	47,846	26,514	-	163,251	-	-
Disbursements:										
Instruction	-	42,375	4,131	-	44,375	25,932	-	58,142	61,975	-
Support services	-	-	-	-	3,471	-	-	16,746	34,053	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	42,375	4,131	-	47,846	25,932	-	74,888	96,028	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	582	-	88,363	(96,028)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	582	-	88,363	(96,028)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 15,816	\$ -	\$ 12,291	\$ -	\$ -	\$ (96,028)	\$ -

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	2020-21 IDEA Part B 611	2021-22 IDEA Part B 611	2018-19 IDEA Part B 611	Preschool/Handicapped 2020-21	Preschool/Handicapped 2021-22	Title IV Student Support FY 19	Title IV Student Support FY 20	Title IV Student Support FY 21	State Connectivity Grant	Title II Part A FY 2018
Cash and investments - beginning	\$ (105,831)	\$ -	\$ -	\$ -	\$ -	\$ (6,606)	\$ (3,200)	\$ -	\$ 9,554	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	12,760	-
Federal sources	311,758	5,991,905	26,199	-	194,242	6,606	11,097	4,104	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	311,758	5,991,905	26,199	-	194,242	6,606	11,097	4,104	12,760	-
Disbursements:										
Instruction	205,927	4,696,314	26,199	-	194,242	-	7,172	3,926	-	-
Support services	-	1,418,501	-	-	-	-	725	178	14,174	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	205,927	6,114,815	26,199	-	194,242	-	7,897	4,104	14,174	-
Excess (deficiency) of receipts over disbursements	105,831	(122,910)	-	-	-	6,606	3,200	-	(1,414)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	105,831	(122,910)	-	-	-	6,606	3,200	-	(1,414)	-
Cash and investments - ending	\$ -	\$ (122,910)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,140	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
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	Title II Part A FY 2019	Title II Part A FY 2020	IDEA ARP 84.027	IDEA ARP 84.173 Preschool	Esser III	Esser III	Federal Stimulus- GEER	Federal Stimulus- CARES	Federal Stimulus- FEMA	Perkins CTE Covid19 Assistance
Cash and investments - beginning	\$ (1,855)	\$ -	\$ -	\$ -	\$ (64,740)	\$ (134,662)	\$ (5,699)	\$ -	\$ (91,925)	\$ (25,269)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	30,822	23,500	-	-	142,427	294,716	23,380	-	63,336	25,269
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>30,822</u>	<u>23,500</u>	<u>-</u>	<u>-</u>	<u>142,427</u>	<u>294,716</u>	<u>23,380</u>	<u>-</u>	<u>63,336</u>	<u>25,269</u>
Disbursements:										
Instruction	123	-	418	11,933	54,849	47,528	-	-	-	-
Support services	28,844	28,406	379,945	-	106,799	117,058	17,681	-	(28,589)	-
Noninstructional services	-	-	-	-	-	800	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	8,630	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>28,967</u>	<u>28,406</u>	<u>380,363</u>	<u>11,933</u>	<u>161,648</u>	<u>174,016</u>	<u>17,681</u>	<u>-</u>	<u>(28,589)</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,855</u>	<u>(4,906)</u>	<u>(380,363)</u>	<u>(11,933)</u>	<u>(19,221)</u>	<u>120,700</u>	<u>5,699</u>	<u>-</u>	<u>91,925</u>	<u>25,269</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,855</u>	<u>(4,906)</u>	<u>(380,363)</u>	<u>(11,933)</u>	<u>(19,221)</u>	<u>120,700</u>	<u>5,699</u>	<u>-</u>	<u>91,925</u>	<u>25,269</u>
Cash and investments - ending	\$ -	\$ (4,906)	\$ (380,363)	\$ (11,933)	\$ (83,961)	\$ (13,962)	\$ -	\$ -	\$ -	\$ -

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	Adult Education CARES Grant	Perkins Summer Expansion 18-19	Perkins Grant 19- 20	Perkins Assessment Grant 19-20	Perkins Grant 20- 21	Perkins Assessment Grant 20-21	Perkins Grant 21- 22	Perkins Assessment Grant 21-22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (31,092)	\$ (3,276)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	122,932	3,276	314,895	8,250
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	122,932	3,276	314,895	8,250
Disbursements:								
Instruction	-	-	-	-	91,840	-	327,587	11,760
Support services	-	-	-	-	-	-	2,145	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	91,840	-	329,732	11,760
Excess (deficiency) of receipts over disbursements	-	-	-	-	31,092	3,276	(14,837)	(3,510)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	31,092	3,276	(14,837)	(3,510)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,837)	\$ (3,510)

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Adult Education 19-20	Adult Education 20-21	Adult Education 21-22	Clearing	Prepaid Food & Trust	Non-Revenue Zero	Totals
Cash and investments - beginning	\$ -	\$ (198,646)	\$ -	\$ 15,777	\$ 30,541	\$ -	\$ 18,292,973
Receipts:							
Local sources	-	-	-	-	-	-	19,248,780
Intermediate sources	-	-	-	-	-	-	57,330
State sources	-	191,004	93,230	-	-	-	9,684,694
Federal sources	-	24,669	581,806	-	-	-	9,065,900
Temporary loans	-	-	-	-	-	-	2,660,867
Interfund loans	-	-	-	-	-	-	865,000
Other receipts	-	-	-	21,687,668	(11,598)	30,058	21,709,050
Total receipts	-	215,673	675,036	21,687,668	(11,598)	30,058	63,291,621
Disbursements:							
Instruction	-	17,027	526,909	-	-	-	18,631,633
Support services	-	-	213,573	-	-	-	14,974,365
Noninstructional services	-	-	-	-	-	-	1,054,556
Facilities acquisition and construction	-	-	-	-	-	-	1,410,201
Debt services	-	-	-	-	-	-	4,047,446
Nonprogrammed charges	-	-	-	21,692,255	764	30,058	21,723,077
Interfund loans	-	-	-	-	-	-	865,000
Total disbursements	-	17,027	740,482	21,692,255	764	30,058	62,706,278
Excess (deficiency) of receipts over disbursements	-	198,646	(65,446)	(4,587)	(12,362)	-	585,343
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	54,607
Transfers in	-	-	-	-	-	-	479,571
Transfers out	-	-	-	-	-	-	(479,571)
Total other financing sources (uses)	-	-	-	-	-	-	54,607
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	198,646	(65,446)	(4,587)	(12,362)	-	639,950
Cash and investments - ending	\$ -	\$ -	\$ (65,446)	\$ 11,190	\$ 18,179	\$ -	\$ 18,932,923

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OTHER INFORMATION

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: US Bancorp	Transportation Building Equipment Lease	\$ 165,666	12/10/2018	1/1/2025
Total of annual lease payments		<u>\$ 165,666</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General Obligation Bonds	2020 General Obligation Bonds		\$ 3,790,000	\$ 2,057,775
Tax Anticipation Warrants	Indiana Bond Bank		<u>2,641,265</u>	<u>2,664,719</u>
Total governmental activities			<u>6,431,265</u>	<u>4,722,494</u>
Totals			<u>\$ 6,431,265</u>	<u>\$ 4,722,494</u>

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,837,991
Buildings	33,073,485
Improvements other than buildings	831,868
Machinery, equipment, and vehicles	8,302,227
Books and other	<u>4,386,830</u>
Total governmental activities	<u>48,432,401</u>
Total capital assets	<u><u>\$ 48,432,401</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.