

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
GARY COMMUNITY SCHOOL CORPORATION
LAKE COUNTY, INDIANA
July 1, 2020 to June 30, 2022



FILED
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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mary Comer	07-01-20 to 06-30-23
Emergency Manager	Dr. Paige McNulty	07-01-20 to 06-30-23
Chief Financial Officer	(Vacant) Nicole Wolverton	07-01-20 to 07-26-20 07-27-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GARY COMMUNITY SCHOOL CORPORATION, LAKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Gary Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises of the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

February 27, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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GARY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 3,875,789	\$ 38,250,986	\$ 27,291,660	\$ (11,024,719)	\$ 3,810,396	\$ 37,442,308	\$ 31,270,370	\$ (4,569,637)	\$ 5,412,697
Operating Referendum Tax Levy	-	9,798,128	-	(4,099,998)	5,698,130	9,843,640	4,549,820	(6,999,998)	3,991,952
Debt Service	1,698,365	11,775,903	10,222,232	-	3,252,036	11,403,539	6,414,713	(5,457,699)	2,783,163
Operations	(8,201,946)	10,744,178	14,034,143	9,256,998	(2,234,913)	5,582,246	19,045,240	11,157,779	(4,540,128)
School Lunch	350,923	2,165,105	1,853,735	660,399	1,322,692	3,084,780	3,104,756	-	1,302,716
Curricular Materials Rental	6,370,397	273,679	-	282,132	6,926,208	210,100	97,050	-	7,039,258
Self-Insurance	3,120,369	-	357,023	-	2,763,346	-	144,117	-	2,619,229
Levy Excess	-	-	-	2,586	2,586	-	-	-	2,586
U.S. Steel	3,950,000	-	-	-	3,950,000	-	-	-	3,950,000
Alternative Education	(4,525)	-	-	-	(4,525)	-	-	4,525	-
Early Intervention Grant	88,949	-	-	-	88,949	-	-	(88,949)	-
Roosevelt HVAC	159,804	-	-	-	159,804	-	-	(159,804)	-
EPA Projects	13,465	-	-	-	13,465	-	-	(13,465)	-
Local Adult Alternative And Conti	-	-	-	-	-	2,500	1,261	-	1,239
Extra-Curricular Activities	204,917	-	14,605	-	190,312	-	20,663	-	169,649
State Instructional Support	123,718	47,846	2,000	-	169,564	-	169,564	-	-
Formative Assessment	-	-	-	-	-	-	58,452	-	(58,452)
Indiana Preschool Grants	160,583	-	-	-	160,583	-	-	-	160,583
GAPS	-	-	-	-	-	46,899	67,824	-	(20,925)
Early Childhood Intervention (First	71	-	-	-	71	-	-	(71)	-
Medicaid Reimbursement	44,710	17,482	76,123	-	(13,931)	30,044	284	-	15,829
Secured Schools Safety Grant	-	37,066	43,035	-	(5,969)	5,969	1,000	-	(1,000)
Science Technology Engineering A	-	-	7,260	-	(7,260)	-	-	-	(7,260)
Early Intervention Grant 20-21	-	15,886	15,886	-	-	-	-	-	-
Early Intervention Grant 21-22	-	-	-	-	-	15,484	10,475	-	5,009
NESP (ELL) 21- 22	-	-	-	-	-	18,102	16,526	-	1,576
ELL Bilingual 19-20	12,399	-	9,692	-	2,707	-	(213)	(2,920)	-
ELL Bilingual 20-21	-	16,198	1,204	-	14,994	-	14,994	-	-
Technology Grants	70,755	-	-	-	70,755	-	-	(70,755)	-
Career And Technical Performance Gr	10,508	-	-	-	10,508	-	-	(10,508)	-
Teacher Appreciation Grant	(159,199)	163,844	177,110	295,707	123,242	154,380	168,684	23,916	132,854
High Ability 19-20	6,018	40,000	29,924	-	16,094	-	15,926	-	168
High Ability	(68)	38,575	-	-	38,507	-	38,507	-	-
High Ability Students	55,349	(40,000)	23	-	15,326	45,368	27,768	(15,326)	17,600
State Connectivity Grant	3,694	3,955	-	-	7,649	12,760	-	-	20,409
Innovative School Improvement Grant	-	-	965,493	5,457,700	4,492,207	-	6,886,714	5,457,700	3,063,193
Digital Learning Capacity	-	80,050	-	-	80,050	-	-	-	80,050
WGVE Broadcast	(15,693)	81,760	36,800	-	29,267	80,700	30,868	-	79,099
Title I	(54,340)	-	-	-	(54,340)	-	-	33,066	(21,274)
4110 Title I	(1,987,639)	2,101,240	1,707,456	-	(1,593,855)	-	(40,076)	576,244	(977,535)
Title I, 20-21	-	4,650,885	5,959,334	-	(1,308,449)	5,598,953	4,845,495	-	(554,991)

GARY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title I, 21-22	-	-	-	-	-	3,823,757	6,805,575	-	(2,981,818)
Refugee Child Assistance	4,806	-	-	-	4,806	-	-	(4,806)	-
Homeless Assistance Grants	(44)	14,989	11,690	-	3,255	30	3,285	-	-
McKinney Vento Homeless 20-21	-	2,190	6,020	-	(3,830)	21,530	17,700	-	-
McKinney Vento Homeless 21-22	-	-	-	-	-	27,750	37,140	-	(9,390)
Special Education IDEA 19-21	(20,363)	1,219,327	1,648,569	-	(449,605)	787,370	665,050	-	(327,285)
SPED IDEA 611 20-22 (FY21)	-	-	51,815	-	(51,815)	1,710,102	2,088,941	-	(430,654)
SPED IDEA 611 21-23 (FY22)	-	-	-	-	-	61,857	155,993	-	(94,136)
Special Education IDEA 18-20	4,795	477,144	385,114	-	96,825	42,227	38,834	-	100,218
Special Ed Preschool 19-21	95,669	107,706	103,992	-	99,383	-	1,457	(94,273)	3,653
SPED Preschool 619 20-22(FY21)	-	9,491	13,957	-	(4,466)	69,431	76,773	-	(11,808)
Special Ed Preschool 18-20	(65,091)	-	-	-	(65,091)	640	-	-	(64,451)
Adult Basic Education	(65,692)	-	-	-	(65,692)	-	-	65,692	-
Ad Ed Vouchers	(4,597)	-	-	-	(4,597)	-	-	4,597	-
Ad Ed Remediation	(4,710)	-	-	-	(4,710)	-	-	4,710	-
Banneker SIG 19-20	(32,226)	-	18,408	-	(50,634)	-	-	50,634	-
Beveridge SIG 19-20	(29,229)	-	17,371	-	(46,600)	-	-	46,600	-
McCullough SIG 19-20	(31,227)	-	18,511	-	(49,738)	-	-	49,738	-
Bailly SIG 19-20	(20,238)	-	25,101	-	(45,339)	-	-	45,339	-
Glen Park SIG 19-20	(34,224)	-	21,001	-	(55,225)	-	-	55,225	-
Williams SIG 19-20	(30,228)	-	22,531	-	(52,759)	-	-	52,759	-
Banneker SIG 20-21	-	-	7,527	-	(7,527)	74,383	65,811	-	1,045
Beveridge SIG 20-21	-	-	85,590	-	(85,590)	212,525	127,444	-	(509)
McCullough SIG 20-21	-	-	67,777	-	(67,777)	214,753	147,484	-	(508)
Bailly SIG 20-21	-	-	2,994	-	(2,994)	30,785	28,300	-	(509)
Glen Park SIG 20-21	-	-	89,335	-	(89,335)	240,044	152,389	-	(1,680)
Williams SIG 20-21	-	-	6,105	-	(6,105)	41,105	37,242	-	(2,242)
West Side SIG 20-21	-	-	61,406	-	(61,406)	122,548	62,352	-	(1,210)
McCullough Comp SIG 20-21	-	-	-	-	-	23,604	50,279	-	(26,675)
Beveridge Comp SIG 20-21	-	-	-	-	-	17,835	40,346	-	(22,511)
Glen Park Comp SIG 20-21	-	-	-	-	-	12,594	62,498	-	(49,904)
Student Support Title Iv	(143,551)	50,642	-	-	(92,909)	-	-	-	(92,909)
Title IV, 20-21	-	868,543	47,700	-	820,843	18,075	-	-	838,918
Perkins Leadership	-	1,748	-	-	1,748	-	-	(1,748)	-
Perkins CLNA Planning Grant	-	-	-	-	-	-	1,663	-	(1,663)
Carl D. Perkins	93,401	120,223	36,789	-	176,835	177,718	206,528	(182,822)	(34,797)
Carl D. Perkins V	-	-	117,658	-	(117,658)	69,218	61,585	101,147	(8,878)
C Perkins High%	58,115	-	-	-	58,115	-	-	(58,115)	-
Perkins CTE Covid19 Assistance	-	-	17,339	-	(17,339)	14,537	-	2,802	-
CTE SummerGrant	(1,260)	-	1,307	-	(2,567)	-	-	2,567	-
Medicaid Reimbursement-Federal	1,012,622	71,406	136,585	-	947,443	221,643	161,282	-	1,007,804
School Technology	(65,355)	-	-	-	(65,355)	-	-	65,355	-

GARY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title II, Part A, Supporting Effective Instruction	19,286	564,523	4,022	-	579,787	-	3,261	(19,286)	557,240
Title II, Part A, 20-21	-	-	20,719	-	(20,719)	-	(11,691)	-	(9,028)
Title II-A Bootcamp	-	2,000	2,316	-	(316)	-	-	-	(316)
Title Iii English Language Acquisi	(761)	-	-	-	(761)	-	-	761	-
Homeless Children & Youth Arpa-Essa	-	-	-	-	-	3,937	12,482	-	(8,545)
Idea - Arpa 84.027X	-	-	-	-	-	81,313	81,313	-	-
Esser Iii	-	-	1,007,348	-	(1,007,348)	356,835	2,811,737	-	(3,462,250)
Governor's Emergency Edu Relief Ii	-	-	-	-	-	141,051	167,929	-	(26,878)
Esser Ii	-	31,147	31,147	-	-	5,203,665	5,610,635	-	(406,970)
Federal Stimulus - 18002	-	203,265	203,265	-	-	5,276	6,776	-	(1,500)
Cares Act	-	3,626,097	3,642,993	-	(16,896)	993,961	1,072,690	-	(95,625)
Employee Fica	1,420,804	4,886,146	6,306,950	-	-	6,078,524	6,078,524	-	-
Employee Pension	5,126	-	5,126	-	-	-	-	-	-
Grp Health Ins	240,246	738,144	933,156	-	45,234	805,342	1,052,467	-	(201,891)
Life Health Ins	704	94,082	60,245	-	34,541	91,334	172,356	-	(46,481)
Dental Insurance	5,281	32,315	37,916	-	(320)	34,534	34,308	-	(94)
Perf	-	2,549	2,549	-	-	7,530	7,530	-	-
Terf	-	1,556	1,556	-	-	-	-	-	-
Hsa	50	5,720	5,770	-	-	3,550	3,550	-	-
Fit	1,989,245	-	1,989,245	-	-	-	-	-	-
State Tax	(43)	1,252,834	1,253,391	600	-	1,553,489	1,553,489	-	-
Annuities	14,526	969,565	984,091	-	-	964,974	964,974	-	-
Garnishments	4,805	114,170	118,975	-	-	118,694	118,347	-	347
In Child Support	1,761	41,290	43,051	-	-	39,686	39,686	-	-
Mi Child Support	-	378	378	-	-	47	47	-	-
Union Dues	100,619	207,241	307,860	-	-	243,143	243,143	-	-
Ind Reg Coun Of Carpenter	-	1,294	1,294	-	-	-	-	-	-
Northwest In Painters	-	659	659	-	-	1,615	1,615	-	-
Pipefitter Asso Local 597	-	312	312	-	-	96	96	-	-
Clearing	138,012	4,525	142,537	-	-	3,358	3,358	-	-
Credit Union	(460)	407,923	407,463	-	-	328,910	328,910	-	-
Provident	357	-	357	-	-	-	-	-	-
Short Term Disability	1,110	112,088	113,198	-	-	103,916	103,916	-	-
Retiree Ins	7,879	32,600	16,826	-	23,653	5,691	945	-	28,399
Grp Accident	336	84,647	84,983	-	-	143,935	143,935	-	-
Direct Deposit Return	-	6,565	6,565	-	-	2,618	2,478	-	140
Totals	\$ 14,567,629	\$ 96,629,810	\$ 83,563,193	\$ 831,405	\$ 28,465,651	\$ 98,930,857	\$ 108,665,539	\$ 50,974	\$ 18,781,943

The notes to the financial statement are an integral part of this statement.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of errors made in the prior periods, which were corrected by reversing the original entry. Since the original entries and the corrections were made in separate periods, negative receipts and disbursements were shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds disbursing in excess of receipts, decreases in state funding due to decreases in student enrollment, and low tax collection rates. In other funds, it is attributed to the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022.

GARY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with the Gary Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022, totaled \$3,721,500 and \$3,766,000, respectively.

Note 10. *Plans to Address Financial Concerns*

In 2021, the School Corporation established a balanced budget with an overall surplus. The School Corporation has continued to meet the criteria set forth by Indiana Statute of having two years consecutively of a balanced budget and surplus in order to begin the process of releasing State control. The December 2021 Viable Deficit Reduction Plan (VDRP) report prepared by MGT Consulting Group LLC reported a School Corporation surplus of approximately two million dollars and notes the School Corporation's overall success in reducing debt and maintaining a healthy cash balance.

Note 11. *Contingent Liabilities and Lawsuits*

The School Corporation has been named as defendant in pending lawsuits of which the outcome and the amount of the potential damages has not been determined.

REQUIRED SUPPLEMENTARY INFORMATION

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Operating Referendum Tax		Debt Service	Operations	School Lunch	Curricular		Levy Excess	U.S. Steel
	Education	Levy				Materials Rental	Self-Insurance		
Cash and investments - beginning	\$ 3,875,789	\$ -	\$ 1,698,365	\$ (8,201,946)	\$ 350,923	\$ 6,370,397	\$ 3,120,369	\$ -	\$ 3,950,000
Receipts:									
Local sources	558,522	5,303,128	11,744,963	10,382,311	511	-	-	-	-
Intermediate sources	50,000	-	-	-	-	-	-	-	-
State sources	37,585,513	-	-	132	1,545,016	273,679	-	-	-
Federal sources	56,951	-	-	11,370	619,578	-	-	-	-
Temporary loans	-	4,495,000	30,940	-	-	-	-	-	-
Other receipts	-	-	-	350,365	-	-	-	-	-
Total receipts	38,250,986	9,798,128	11,775,903	10,744,178	2,165,105	273,679	-	-	-
Disbursements:									
Instruction	21,694,411	-	-	-	-	-	-	-	-
Support services	5,366,221	-	-	12,981,587	-	-	-	-	-
Noninstructional services	231,028	-	-	66,921	1,853,735	-	-	-	-
Facilities acquisition and construction	-	-	-	985,635	-	-	-	-	-
Debt services	-	-	10,222,232	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	357,023	-	-
Total disbursements	27,291,660	-	10,222,232	14,034,143	1,853,735	-	357,023	-	-
Excess (deficiency) of receipts over disbursements	10,959,326	9,798,128	1,553,671	(3,289,965)	311,370	273,679	(357,023)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	119,238	-	-	-	-	-
Sale of capital assets	-	-	-	697,589	-	-	-	-	-
Transfers in	499,998	-	-	8,442,757	1,059,766	282,132	-	2,586	-
Transfers out	(11,524,717)	(4,099,998)	-	(2,586)	(399,367)	-	-	-	-
Total other financing sources (uses)	(11,024,719)	(4,099,998)	-	9,256,998	660,399	282,132	-	2,586	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(65,393)	5,698,130	1,553,671	5,967,033	971,769	555,811	(357,023)	2,586	-
Cash and investments - ending	\$ 3,810,396	\$ 5,698,130	\$ 3,252,036	\$ (2,234,913)	\$ 1,322,692	\$ 6,926,208	\$ 2,763,346	\$ 2,586	\$ 3,950,000

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Alternative Education	Early Intervention Grant	Roosevelt HVAC	EPA Projects	Local Adult Alternative And Conti	Extra-Curricular Activities	State Instructional Support	Formative Assessment	Indiana Preschool Grants
Cash and investments - beginning	\$ (4,525)	\$ 88,949	\$ 159,804	\$ 13,465	\$ -	\$ 204,917	\$ 123,718	\$ -	\$ 160,583
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	47,846	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	47,846	-	-
Disbursements:									
Instruction	-	-	-	-	-	9,394	2,000	-	-
Support services	-	-	-	-	-	1,577	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	3,634	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	14,605	2,000	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(14,605)	45,846	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(14,605)	45,846	-	-
Cash and investments - ending	\$ (4,525)	\$ 88,949	\$ 159,804	\$ 13,465	\$ -	\$ 190,312	\$ 169,564	\$ -	\$ 160,583

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	GAPS	Early Childhood Intervention (First	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology Engineering A	Early Intervention Grant 20-21	Early Intervention Grant 21-22	NESP (ELL) 21- 22	ELL Bilingual 19-20
Cash and investments - beginning	\$ -	\$ 71	\$ 44,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,399
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	17,482	37,066	-	15,886	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	17,482	37,066	-	15,886	-	-	-
Disbursements:									
Instruction	-	-	31,994	-	-	7,589	-	-	8,285
Support services	-	-	44,129	43,035	7,260	8,297	-	-	1,407
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	76,123	43,035	7,260	15,886	-	-	9,692
Excess (deficiency) of receipts over disbursements	-	-	(58,641)	(5,969)	(7,260)	-	-	-	(9,692)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,400
Transfers out	-	-	-	-	-	-	-	-	(2,400)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(58,641)	(5,969)	(7,260)	-	-	-	(9,692)
Cash and investments - ending	\$ -	\$ 71	\$ (13,931)	\$ (5,969)	\$ (7,260)	\$ -	\$ -	\$ -	\$ 2,707

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	ELL Bilingual 20-21	Technology Grants	Career And Technical Performance Gr	Teacher Appreciation Grant	High Ability 19-20	High Ability	High Ability Students	State Connectivity Grant	Innovative School Improvement Grant
Cash and investments - beginning	\$ -	\$ 70,755	\$ 10,508	\$ (159,199)	\$ 6,018	\$ (68)	\$ 55,349	\$ 3,694	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	16,198	-	-	163,844	40,000	38,575	(40,000)	3,955	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	16,198	-	-	163,844	40,000	38,575	(40,000)	3,955	-
Disbursements:									
Instruction	887	-	-	-	29,924	-	23	-	-
Support services	317	-	-	177,110	-	-	-	-	173,534
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	791,959
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,204	-	-	177,110	29,924	-	23	-	965,493
Excess (deficiency) of receipts over disbursements	14,994	-	-	(13,266)	10,076	38,575	(40,023)	3,955	(965,493)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	295,707	-	-	-	-	5,457,700
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	295,707	-	-	-	-	5,457,700
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,994	-	-	282,441	10,076	38,575	(40,023)	3,955	4,492,207
Cash and investments - ending	\$ 14,994	\$ 70,755	\$ 10,508	\$ 123,242	\$ 16,094	\$ 38,507	\$ 15,326	\$ 7,649	\$ 4,492,207

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Digital Learning Capacity	WGVE Broadcast	Title I	4110 Title I	Title I, 20-21	Title I, 21-22	Refugee Child Assistance	Homeless Assistance Grants	McKinney Vento Homeless 20-21
Cash and investments - beginning	\$ -	\$ (15,693)	\$ (54,340)	\$ (1,987,639)	\$ -	\$ -	\$ 4,806	\$ (44)	\$ -
Receipts:									
Local sources	-	81,760	-	28,922	28,636	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	80,050	-	-	-	-	-	-	-	-
Federal sources	-	-	-	2,072,318	4,622,249	-	-	14,989	2,190
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	80,050	81,760	-	2,101,240	4,650,885	-	-	14,989	2,190
Disbursements:									
Instruction	-	36,800	-	653,205	1,863,732	-	-	-	-
Support services	-	-	-	643,476	3,959,843	-	-	11,690	6,020
Noninstructional services	-	-	-	42,341	135,759	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	292,219	-	-	-	-	-
Nonprogrammed charges	-	-	-	76,215	-	-	-	-	-
Total disbursements	-	36,800	-	1,707,456	5,959,334	-	-	11,690	6,020
Excess (deficiency) of receipts over disbursements	80,050	44,960	-	393,784	(1,308,449)	-	-	3,299	(3,830)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	80,050	44,960	-	393,784	(1,308,449)	-	-	3,299	(3,830)
Cash and investments - ending	\$ 80,050	\$ 29,267	\$ (54,340)	\$ (1,593,855)	\$ (1,308,449)	\$ -	\$ 4,806	\$ 3,255	\$ (3,830)

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	McKinney Vento Homeless 21-22	Special Education IDEA 19-21	SPED IDEA 611 20-22 (FY21)	SPED IDEA 611 21-23 (FY22)	Special Education IDEA 18-20	Special Ed Preschool 19-21	SPED Preschool 619 20-22(FY21)	Special Ed Preschool 18-20	Adult Basic Education
Cash and investments - beginning	\$ -	\$ (20,363)	\$ -	\$ -	\$ 4,795	\$ 95,669	\$ -	\$ (65,091)	\$ (65,692)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	1,219,327	-	-	477,144	107,706	9,491	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,219,327	-	-	477,144	107,706	9,491	-	-
Disbursements:									
Instruction	-	92,428	7,301	-	68,460	103,860	13,957	-	-
Support services	-	1,556,141	44,514	-	316,639	132	-	-	-
Noninstructional services	-	-	-	-	15	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,648,569	51,815	-	385,114	103,992	13,957	-	-
Excess (deficiency) of receipts over disbursements	-	(429,242)	(51,815)	-	92,030	3,714	(4,466)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(429,242)	(51,815)	-	92,030	3,714	(4,466)	-	-
Cash and investments - ending	\$ -	\$ (449,605)	\$ (51,815)	\$ -	\$ 96,825	\$ 99,383	\$ (4,466)	\$ (65,091)	\$ (65,692)

GARY COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Ad Ed Vouchers	Ad Ed Remediation	Banneker SIG 19-20	Beveridge SIG 19-20	McCullough SIG 19-20	Bailey SIG 19-20	Glen Park SIG 19-20	Williams SIG 19-20	Banneker SIG 20-21
Cash and investments - beginning	\$ (4,597)	\$ (4,710)	\$ (32,226)	\$ (29,229)	\$ (31,227)	\$ (20,238)	\$ (34,224)	\$ (30,228)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	18,408	17,371	18,511	25,101	21,001	22,531	7,527
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	18,408	17,371	18,511	25,101	21,001	22,531	7,527
Excess (deficiency) of receipts over disbursements	-	-	(18,408)	(17,371)	(18,511)	(25,101)	(21,001)	(22,531)	(7,527)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(18,408)	(17,371)	(18,511)	(25,101)	(21,001)	(22,531)	(7,527)
Cash and investments - ending	\$ (4,597)	\$ (4,710)	\$ (50,634)	\$ (46,600)	\$ (49,738)	\$ (45,339)	\$ (55,225)	\$ (52,759)	\$ (7,527)

GARY COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Beveridge SIG 20-21	McCullough SIG 20-21	Bailey SIG 20-21	Glen Park SIG 20-21	Williams SIG 20-21	West Side SIG 20-21	McCullough Comp SIG 20-21	Beveridge Comp SIG 20-21	Glen Park Comp SIG 20-21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	85,590	67,777	2,994	89,335	6,105	61,406	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	85,590	67,777	2,994	89,335	6,105	61,406	-	-	-
Excess (deficiency) of receipts over disbursements	(85,590)	(67,777)	(2,994)	(89,335)	(6,105)	(61,406)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(85,590)	(67,777)	(2,994)	(89,335)	(6,105)	(61,406)	-	-	-
Cash and investments - ending	\$ (85,590)	\$ (67,777)	\$ (2,994)	\$ (89,335)	\$ (6,105)	\$ (61,406)	\$ -	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
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	Student Support Title Iv	Title IV, 20-21	Perkins Leadership	Perkins CLNA Planning Grant	Carl D. Perkins	Carl D. Perkins V	C Perkins High%	Perkins CTE Covid19 Assistance
Cash and investments - beginning	\$ (143,551)	\$ -	\$ -	\$ -	\$ 93,401	\$ -	\$ 58,115	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	50,642	868,543	1,748	-	120,223	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	50,642	868,543	1,748	-	120,223	-	-	-
Disbursements:								
Instruction	-	10,600	-	-	36,789	116,498	-	17,339
Support services	-	37,100	-	-	-	1,160	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	47,700	-	-	36,789	117,658	-	17,339
Excess (deficiency) of receipts over disbursements	50,642	820,843	1,748	-	83,434	(117,658)	-	(17,339)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	50,642	820,843	1,748	-	83,434	(117,658)	-	(17,339)
Cash and investments - ending	\$ (92,909)	\$ 820,843	\$ 1,748	\$ -	\$ 176,835	\$ (117,658)	\$ 58,115	\$ (17,339)

GARY COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
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	CTE SummerGrant	Medicaid Reimbursement- Federal	School Technology	Title II, Part A, Supporting Effective Instruction	Title II, Part A, 20-21	Title II-A Bootcamp	Title Iii English Language Acquisi	Homeless Children & Youth Arpa-Essa
Cash and investments - beginning	\$ (1,260)	\$ 1,012,622	\$ (65,355)	\$ 19,286	\$ -	\$ -	\$ (761)	\$ -
Receipts:								
Local sources	-	35,974	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	35,432	-	564,523	-	2,000	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	71,406	-	564,523	-	2,000	-	-
Disbursements:								
Instruction	1,307	18,971	-	4	22,932	2,316	-	-
Support services	-	117,614	-	4,018	(2,213)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,307	136,585	-	4,022	20,719	2,316	-	-
Excess (deficiency) of receipts over disbursements	(1,307)	(65,179)	-	560,501	(20,719)	(316)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,307)	(65,179)	-	560,501	(20,719)	(316)	-	-
Cash and investments - ending	\$ (2,567)	\$ 947,443	\$ (65,355)	\$ 579,787	\$ (20,719)	\$ (316)	\$ (761)	\$ -

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Idea - Arpa 84.027X	Governor's Emergency Edu Relief Ii	Esser Ii	Federal Stimulus - 18002	Cares Act	Employee Fica	Employee Pension
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,420,804	\$ 5,126
Receipts:							
Local sources	-	-	-	-	-	278	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	31,147	203,265	3,626,097	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	4,885,868	-
Total receipts	-	-	31,147	203,265	3,626,097	4,886,146	-
Disbursements:							
Instruction	-	1,007,187	-	203,265	2,873,733	-	-
Support services	-	161	-	31,147	766,302	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,958	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	6,306,950	5,126
Total disbursements	-	1,007,348	-	203,265	3,642,993	6,306,950	5,126
Excess (deficiency) of receipts over disbursements	-	(1,007,348)	-	-	(16,896)	(1,420,804)	(5,126)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,007,348)	-	-	(16,896)	(1,420,804)	(5,126)
Cash and investments - ending	\$ -	\$ (1,007,348)	\$ -	\$ -	\$ (16,896)	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Grp Health Ins	Life Health Ins	Dental Insurance	Perf	Terf	Hsa	Fit	State Tax
Cash and investments - beginning	\$ 240,246	\$ 704	\$ 5,281	\$ -	\$ -	\$ 50	\$ 1,989,245	\$ (43)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	738,144	94,082	32,315	2,549	1,556	5,720	-	1,252,834
Total receipts	738,144	94,082	32,315	2,549	1,556	5,720	-	1,252,834
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	933,156	60,245	37,916	2,549	1,556	5,770	1,989,245	1,253,391
Total disbursements	933,156	60,245	37,916	2,549	1,556	5,770	1,989,245	1,253,391
Excess (deficiency) of receipts over disbursements	(195,012)	33,837	(5,601)	-	-	(50)	(1,989,245)	(557)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	600
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	600
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(195,012)	33,837	(5,601)	-	-	(50)	(1,989,245)	43
Cash and investments - ending	\$ 45,234	\$ 34,541	\$ (320)	\$ -	\$ -	\$ -	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Annuities	Garnishments	In Child Support	Mi Child Support	Union Dues	Ind Reg Coun Of Carpenter	Northwest In Painters	Pipefitter Asso Local 597
Cash and investments - beginning	\$ 14,526	\$ 4,805	\$ 1,761	\$ -	\$ 100,619	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	969,565	114,170	41,290	378	207,241	1,294	659	312
Total receipts	969,565	114,170	41,290	378	207,241	1,294	659	312
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	984,091	118,975	43,051	378	307,860	1,294	659	312
Total disbursements	984,091	118,975	43,051	378	307,860	1,294	659	312
Excess (deficiency) of receipts over disbursements	(14,526)	(4,805)	(1,761)	-	(100,619)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,526)	(4,805)	(1,761)	-	(100,619)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Clearing	Credit Union	Provident	Short Term Disability	Retiree Ins	Grp Accident	Direct Deposit Return	Totals
Cash and investments - beginning	\$ 138,012	\$ (460)	\$ 357	\$ 1,110	\$ 7,879	\$ 336	\$ -	\$ 14,567,629
Receipts:								
Local sources	-	-	-	-	-	-	-	28,165,005
Intermediate sources	-	-	-	-	-	-	-	50,000
State sources	-	-	-	-	-	-	-	39,825,242
Federal sources	-	-	-	-	-	-	-	14,716,933
Temporary loans	-	-	-	-	-	-	-	4,525,940
Other receipts	4,525	407,923	-	112,088	32,600	84,647	6,565	9,346,690
Total receipts	4,525	407,923	-	112,088	32,600	84,647	6,565	96,629,810
Disbursements:								
Instruction	-	-	-	-	-	-	-	28,935,191
Support services	-	-	-	-	-	-	-	26,741,875
Noninstructional services	-	-	-	-	-	-	-	2,329,799
Facilities acquisition and construction	-	-	-	-	-	-	-	1,784,186
Debt services	-	-	-	-	-	-	-	10,514,451
Nonprogrammed charges	142,537	407,463	357	113,198	16,826	84,983	6,565	13,257,691
Total disbursements	142,537	407,463	357	113,198	16,826	84,983	6,565	83,563,193
Excess (deficiency) of receipts over disbursements	(138,012)	460	(357)	(1,110)	15,774	(336)	-	13,066,617
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	119,238
Sale of capital assets	-	-	-	-	-	-	-	697,589
Transfers in	-	-	-	-	-	-	-	16,043,646
Transfers out	-	-	-	-	-	-	-	(16,029,068)
Total other financing sources (uses)	-	-	-	-	-	-	-	831,405
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(138,012)	460	(357)	(1,110)	15,774	(336)	-	13,898,022
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 23,653	\$ -	\$ -	\$ 28,465,651

GARY COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Operating Referendum Tax		Debt Service	Operations	School Lunch	Curricular		Levy Excess	U.S. Steel
	Education	Levy				Materials Rental	Self-Insurance		
Cash and investments - beginning	\$ 3,810,396	\$ 5,698,130	\$ 3,252,036	\$ (2,234,913)	\$ 1,322,692	\$ 6,926,208	\$ 2,763,346	\$ 2,586	\$ 3,950,000
Receipts:									
Local sources	225,686	9,843,640	11,403,539	5,579,120	11,852	-	-	-	-
Intermediate sources	105,000	-	-	-	-	-	-	-	-
State sources	37,111,622	-	-	124	3,072,928	210,100	-	-	-
Federal sources	-	-	-	1,500	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,502	-	-	-	-	-
Total receipts	37,442,308	9,843,640	11,403,539	5,582,246	3,084,780	210,100	-	-	-
Disbursements:									
Instruction	24,316,655	-	-	-	-	-	-	-	-
Support services	6,598,325	28,625	-	17,404,482	9,323	97,050	-	-	-
Noninstructional services	355,390	-	-	78,646	3,095,433	-	-	-	-
Facilities acquisition and construction	-	-	-	1,562,112	-	-	-	-	-
Debt services	-	4,521,195	6,414,713	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	144,117	-	-
Total disbursements	31,270,370	4,549,820	6,414,713	19,045,240	3,104,756	97,050	144,117	-	-
Excess (deficiency) of receipts over disbursements	6,171,938	5,293,820	4,988,826	(13,462,994)	(19,976)	113,050	(144,117)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	50,970	-	-	-	-	-
Transfers in	6,707,697	-	-	12,090,633	-	-	-	-	-
Transfers out	(11,277,334)	(6,999,998)	(5,457,699)	(983,824)	-	-	-	-	-
Total other financing sources (uses)	(4,569,637)	(6,999,998)	(5,457,699)	11,157,779	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,602,301	(1,706,178)	(468,873)	(2,305,215)	(19,976)	113,050	(144,117)	-	-
Cash and investments - ending	\$ 5,412,697	\$ 3,991,952	\$ 2,783,163	\$ (4,540,128)	\$ 1,302,716	\$ 7,039,258	\$ 2,619,229	\$ 2,586	\$ 3,950,000

GARY COMMUNITY SCHOOL CORPORATION
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	Alternative Education	Early Intervention Grant	Roosevelt HVAC	EPA Projects	Local Adult Alternative And Conti	Extra-Curricular Activities	State Instructional Support	Formative Assessment	Indiana Preschool Grants
Cash and investments - beginning	\$ (4,525)	\$ 88,949	\$ 159,804	\$ 13,465	\$ -	\$ 190,312	\$ 169,564	\$ -	\$ 160,583
Receipts:									
Local sources	-	-	-	-	2,500	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,500	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	1,261	-	169,564	58,452	-
Support services	-	-	-	-	-	6,840	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	13,823	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,261	20,663	169,564	58,452	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,239	(20,663)	(169,564)	(58,452)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	4,525	-	-	-	-	-	-	-	-
Transfers out	-	(88,949)	(159,804)	(13,465)	-	-	-	-	-
Total other financing sources (uses)	4,525	(88,949)	(159,804)	(13,465)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,525	(88,949)	(159,804)	(13,465)	1,239	(20,663)	(169,564)	(58,452)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,239	\$ 169,649	\$ -	\$ (58,452)	\$ 160,583

GARY COMMUNITY SCHOOL CORPORATION
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	GAPS	Early Childhood Intervention (First	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology Engineering A	Early Intervention Grant 20-21	Early Intervention Grant 21-22	NESP (ELL) 21- 22	ELL Bilingual 19-20
Cash and investments - beginning	\$ -	\$ 71	\$ (13,931)	\$ (5,969)	\$ (7,260)	\$ -	\$ -	\$ -	\$ 2,707
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	30,044	5,969	-	-	15,484	18,102	-
Federal sources	46,899	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	46,899	-	30,044	5,969	-	-	15,484	18,102	-
Disbursements:									
Instruction	67,824	-	909	-	-	-	10,475	9,014	(213)
Support services	-	-	(625)	1,000	-	-	-	7,312	-
Noninstructional services	-	-	-	-	-	-	-	200	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	67,824	-	284	1,000	-	-	10,475	16,526	(213)
Excess (deficiency) of receipts over disbursements	(20,925)	-	29,760	4,969	-	-	5,009	1,576	213
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	26,476	-	-	-	-	-	-
Transfers out	-	(71)	(26,476)	-	-	-	-	-	(2,920)
Total other financing sources (uses)	-	(71)	-	-	-	-	-	-	(2,920)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,925)	(71)	29,760	4,969	-	-	5,009	1,576	(2,707)
Cash and investments - ending	\$ (20,925)	\$ -	\$ 15,829	\$ (1,000)	\$ (7,260)	\$ -	\$ 5,009	\$ 1,576	\$ -

GARY COMMUNITY SCHOOL CORPORATION
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	ELL Bilingual 20-21	Technology Grants	Career And Technical Performance Gr	Teacher Appreciation Grant	High Ability 19- 20	High Ability High Ability	High Ability Students	State Connectivity Grant	Innovative School Improvement Grant
Cash and investments - beginning	\$ 14,994	\$ 70,755	\$ 10,508	\$ 123,242	\$ 16,094	\$ 38,507	\$ 15,326	\$ 7,649	\$ 4,492,207
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	154,380	-	-	45,368	12,760	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	154,380	-	-	45,368	12,760	-
Disbursements:									
Instruction	9,231	-	-	165,354	15,926	32,573	27,768	-	3,938
Support services	5,763	-	-	3,330	-	5,934	-	-	3,369,745
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,513,031
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,994	-	-	168,684	15,926	38,507	27,768	-	6,886,714
Excess (deficiency) of receipts over disbursements	(14,994)	-	-	(14,304)	(15,926)	(38,507)	17,600	12,760	(6,886,714)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	23,916	-	-	3,276	-	5,457,700
Transfers out	-	(70,755)	(10,508)	-	-	-	(18,602)	-	-
Total other financing sources (uses)	-	(70,755)	(10,508)	23,916	-	-	(15,326)	-	5,457,700
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,994)	(70,755)	(10,508)	9,612	(15,926)	(38,507)	2,274	12,760	(1,429,014)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 132,854	\$ 168	\$ -	\$ 17,600	\$ 20,409	\$ 3,063,193

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	Digital Learning Capacity	WGVE Broadcast	Title I	4110 Title I	Title I, 20-21	Title I, 21-22	Refugee Child Assistance	Homeless Assistance Grants	McKinney Vento Homeless 20-21
Cash and investments - beginning	\$ 80,050	\$ 29,267	\$ (54,340)	\$ (1,593,855)	\$ (1,308,449)	\$ -	\$ 4,806	\$ 3,255	\$ (3,830)
Receipts:									
Local sources	-	80,700	-	-	10,880	92	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	5,588,073	3,823,665	-	30	21,530
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	80,700	-	-	5,598,953	3,823,757	-	30	21,530
Disbursements:									
Instruction	-	30,868	-	9	3,131,365	3,208,894	-	-	-
Support services	-	-	-	(40,085)	1,639,478	3,413,658	-	3,285	17,700
Noninstructional services	-	-	-	-	74,652	183,023	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	30,868	-	(40,076)	4,845,495	6,805,575	-	3,285	17,700
Excess (deficiency) of receipts over disbursements	-	49,832	-	40,076	753,458	(2,981,818)	-	(3,255)	3,830
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	33,066	627,589	-	-	-	-	-
Transfers out	-	-	-	(51,345)	-	-	(4,806)	-	-
Total other financing sources (uses)	-	-	33,066	576,244	-	-	(4,806)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	49,832	33,066	616,320	753,458	(2,981,818)	(4,806)	(3,255)	3,830
Cash and investments - ending	\$ 80,050	\$ 79,099	\$ (21,274)	\$ (977,535)	\$ (554,991)	\$ (2,981,818)	\$ -	\$ -	\$ -

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	McKinney Vento Homeless 21-22	Special Education IDEA 19-21	SPED IDEA 611 20-22 (FY21)	SPED IDEA 611 21-23 (FY22)	Special Education IDEA 18-20	Special Ed Preschool 19-21	SPED Preschool 619 20-22(FY21)	Special Ed Preschool 18-20	Adult Basic Education
Cash and investments - beginning	\$ -	\$ (449,605)	\$ (51,815)	\$ -	\$ 96,825	\$ 99,383	\$ (4,466)	\$ (65,091)	\$ (65,692)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	27,750	787,370	1,710,102	61,857	42,227	-	69,431	640	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	27,750	787,370	1,710,102	61,857	42,227	-	69,431	640	-
Disbursements:									
Instruction	-	17,488	243,885	13,611	16,170	1,457	76,773	-	-
Support services	37,140	647,562	1,845,056	142,382	22,664	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	37,140	665,050	2,088,941	155,993	38,834	1,457	76,773	-	-
Excess (deficiency) of receipts over disbursements	(9,390)	122,320	(378,839)	(94,136)	3,393	(1,457)	(7,342)	640	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	74,769
Transfers out	-	-	-	-	-	(94,273)	-	-	(9,077)
Total other financing sources (uses)	-	-	-	-	-	(94,273)	-	-	65,692
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,390)	122,320	(378,839)	(94,136)	3,393	(95,730)	(7,342)	640	65,692
Cash and investments - ending	\$ (9,390)	\$ (327,285)	\$ (430,654)	\$ (94,136)	\$ 100,218	\$ 3,653	\$ (11,808)	\$ (64,451)	\$ -

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	Ad Ed Vouchers	Ad Ed Remediation	Banneker SIG 19-20	Beveridge SIG 19-20	McCullough SIG 19-20	Bailly SIG 19-20	Glen Park SIG 19-20	Williams SIG 19-20	Banneker SIG 20-21
Cash and investments - beginning	\$ (4,597)	\$ (4,710)	\$ (50,634)	\$ (46,600)	\$ (49,738)	\$ (45,339)	\$ (55,225)	\$ (52,759)	\$ (7,527)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	74,383
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	74,383
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	53,038
Support services	-	-	-	-	-	-	-	-	6,649
Noninstructional services	-	-	-	-	-	-	-	-	6,124
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	65,811
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	8,572
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	4,597	4,710	50,634	46,600	49,738	45,339	55,225	52,759	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,597	4,710	50,634	46,600	49,738	45,339	55,225	52,759	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,597	4,710	50,634	46,600	49,738	45,339	55,225	52,759	8,572
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,045

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	Beveridge SIG 20-21	McCullough SIG 20-21	Bailey SIG 20-21	Glen Park SIG 20-21	Williams SIG 20-21	West Side SIG 20-21	McCullough Comp SIG 20-21	Beveridge Comp SIG 20-21	Glen Park Comp SIG 20-21
Cash and investments - beginning	\$ (85,590)	\$ (67,777)	\$ (2,994)	\$ (89,335)	\$ (6,105)	\$ (61,406)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	212,525	214,753	30,785	240,044	41,105	122,548	23,604	17,835	12,594
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	212,525	214,753	30,785	240,044	41,105	122,548	23,604	17,835	12,594
Disbursements:									
Instruction	82,585	113,800	16,454	109,418	25,222	13,233	50,279	39,826	59,679
Support services	38,735	27,560	5,722	36,847	5,896	36,870	-	520	2,819
Noninstructional services	6,124	6,124	6,124	6,124	6,124	12,249	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	127,444	147,484	28,300	152,389	37,242	62,352	50,279	40,346	62,498
Excess (deficiency) of receipts over disbursements	85,081	67,269	2,485	87,655	3,863	60,196	(26,675)	(22,511)	(49,904)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	85,081	67,269	2,485	87,655	3,863	60,196	(26,675)	(22,511)	(49,904)
Cash and investments - ending	\$ (509)	\$ (508)	\$ (509)	\$ (1,680)	\$ (2,242)	\$ (1,210)	\$ (26,675)	\$ (22,511)	\$ (49,904)

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	Student Support Title Iv	Title IV, 20-21	Perkins Leadership	Perkins CLNA Planning Grant	Carl D. Perkins Carl D. Perkins	Carl D. Perkins V	C Perkins High%	Perkins CTE Covid19 Assistance
Cash and investments - beginning	\$ (92,909)	\$ 820,843	\$ 1,748	\$ -	\$ 176,835	\$ (117,658)	\$ 58,115	\$ (17,339)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	18,075	-	-	177,718	69,218	-	14,537
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	18,075	-	-	177,718	69,218	-	14,537
Disbursements:								
Instruction	-	-	-	1,663	204,912	61,073	-	-
Support services	-	-	-	-	1,616	512	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,663	206,528	61,585	-	-
Excess (deficiency) of receipts over disbursements	-	18,075	-	(1,663)	(28,810)	7,633	-	14,537
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	23,737	101,147	-	2,802
Transfers out	-	-	(1,748)	-	(206,559)	-	(58,115)	-
Total other financing sources (uses)	-	-	(1,748)	-	(182,822)	101,147	(58,115)	2,802
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,075	(1,748)	(1,663)	(211,632)	108,780	(58,115)	17,339
Cash and investments - ending	\$ (92,909)	\$ 838,918	\$ -	\$ (1,663)	\$ (34,797)	\$ (8,878)	\$ -	\$ -

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	CTE SummerGrant	Medicaid Reimbursement- Federal	School Technology	Title II, Part A, Supporting Effective Instruction	Title II, Part A, 20-21	Title II-A Bootcamp	Title Iii English Language Acquisi	Homeless Children & Youth Arpa-Essa
Cash and investments - beginning	\$ (2,567)	\$ 947,443	\$ (65,355)	\$ 579,787	\$ (20,719)	\$ (316)	\$ (761)	\$ -
Receipts:								
Local sources	-	143,489	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	78,154	-	-	-	-	-	3,937
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	221,643	-	-	-	-	-	3,937
Disbursements:								
Instruction	-	127,385	-	-	59	-	-	-
Support services	-	33,897	-	3,261	(11,750)	-	-	4,154
Noninstructional services	-	-	-	-	-	-	-	8,328
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	161,282	-	3,261	(11,691)	-	-	12,482
Excess (deficiency) of receipts over disbursements	-	60,361	-	(3,261)	11,691	-	-	(8,545)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	3,178	-	65,355	113,866	-	-	1,241	-
Transfers out	(611)	-	-	(133,152)	-	-	(480)	-
Total other financing sources (uses)	2,567	-	65,355	(19,286)	-	-	761	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,567	60,361	65,355	(22,547)	11,691	-	761	(8,545)
Cash and investments - ending	\$ -	\$ 1,007,804	\$ -	\$ 557,240	\$ (9,028)	\$ (316)	\$ -	\$ (8,545)

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Idea - Arpa 84.027X	Esser Iii	Governor's Emergency Edu Relief Ii	Esser Ii	Federal Stimulus - 18002	Cares Act	Employee Fica	Employee Pension
Cash and investments - beginning	\$ -	\$ (1,007,348)	\$ -	\$ -	\$ -	\$ (16,896)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	149	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	81,313	356,835	141,051	5,203,665	5,276	993,812	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	6,078,524	-
Total receipts	81,313	356,835	141,051	5,203,665	5,276	993,961	6,078,524	-
Disbursements:								
Instruction	42,877	1,199,487	-	-	6,776	497,060	-	-
Support services	38,436	1,612,250	167,929	5,590,445	-	575,190	-	-
Noninstructional services	-	-	-	992	-	-	-	-
Facilities acquisition and construction	-	-	-	19,198	-	440	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	6,078,524	-
Total disbursements	81,313	2,811,737	167,929	5,610,635	6,776	1,072,690	6,078,524	-
Excess (deficiency) of receipts over disbursements	-	(2,454,902)	(26,878)	(406,970)	(1,500)	(78,729)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,454,902)	(26,878)	(406,970)	(1,500)	(78,729)	-	-
Cash and investments - ending	\$ -	\$ (3,462,250)	\$ (26,878)	\$ (406,970)	\$ (1,500)	\$ (95,625)	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Grp Health Ins	Life Health Ins	Dental Insurance	Perf	Terf	Hsa	Fit	State Tax
Cash and investments - beginning	\$ 45,234	\$ 34,541	\$ (320)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	335	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	805,007	91,334	34,534	7,530	-	3,550	-	1,553,489
Total receipts	805,342	91,334	34,534	7,530	-	3,550	-	1,553,489
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,052,467	172,356	34,308	7,530	-	3,550	-	1,553,489
Total disbursements	1,052,467	172,356	34,308	7,530	-	3,550	-	1,553,489
Excess (deficiency) of receipts over disbursements	(247,125)	(81,022)	226	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(247,125)	(81,022)	226	-	-	-	-	-
Cash and investments - ending	\$ (201,891)	\$ (46,481)	\$ (94)	\$ -	\$ -	\$ -	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Annuities	Garnishments	In Child Support	Mi Child Support	Union Dues	Ind Reg Coun Of Carpenter	Northwest In Painters	Pipefitter Asso Local 597
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	964,974	118,694	39,686	47	243,143	-	1,615	96
Total receipts	964,974	118,694	39,686	47	243,143	-	1,615	96
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	964,974	118,347	39,686	47	243,143	-	1,615	96
Total disbursements	964,974	118,347	39,686	47	243,143	-	1,615	96
Excess (deficiency) of receipts over disbursements	-	347	-	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	347	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 347	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GARY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Clearing	Credit Union	Provident	Short Term Disability	Retiree Ins	Grp Accident	Direct Deposit Return	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 23,653	\$ -	\$ -	\$ 28,465,651
Receipts:								
Local sources	-	-	-	-	-	-	-	27,301,647
Intermediate sources	-	-	-	-	-	-	-	105,000
State sources	-	-	-	-	-	-	-	40,676,881
Federal sources	-	-	-	-	-	-	-	20,315,176
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	3,358	328,910	-	103,916	5,691	143,935	2,618	10,532,153
Total receipts	3,358	328,910	-	103,916	5,691	143,935	2,618	98,930,857
Disbursements:								
Instruction	-	-	-	-	-	-	-	34,334,077
Support services	-	-	-	-	-	-	-	43,443,502
Noninstructional services	-	-	-	-	-	-	-	3,845,657
Facilities acquisition and construction	-	-	-	-	-	-	-	5,108,604
Debt services	-	-	-	-	-	-	-	10,935,908
Nonprogrammed charges	3,358	328,910	-	103,916	945	143,935	2,478	10,997,791
Total disbursements	3,358	328,910	-	103,916	945	143,935	2,478	108,665,539
Excess (deficiency) of receipts over disbursements	-	-	-	-	4,746	-	140	(9,734,682)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	50,970
Transfers in	-	-	-	-	-	-	-	25,670,575
Transfers out	-	-	-	-	-	-	-	(25,670,571)
Total other financing sources (uses)	-	-	-	-	-	-	-	50,974
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	4,746	-	140	(9,683,708)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 28,399	\$ -	\$ 140	\$ 18,781,943

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OTHER INFORMATION

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GARY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	GO Bond Series 2012	\$ 1,300,000	\$ 640,000
General Obligation Bonds	GO Bond Series 2015	655,000	210,000
General Obligation Bonds	GO Refunding Bond Series 2019	3,575,000	460,000
Notes and Loans Payable	Common School Loans	<u>9,063,815</u>	<u>1,069,965</u>
Total governmental activities		<u>14,593,815</u>	<u>2,379,965</u>
Totals		<u>\$ 14,593,815</u>	<u>\$ 2,379,965</u>

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Gary Community School Building Corporation	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012	\$ 1,382,500	1/15/2013	1/15/2029
Gary Community School Building Corporation	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2020	1,472,500	1/15/2020	1/15/2033
Gary Community School Building Corporation	Ad Valorem Property Tax First Mortgage Refunding Bonds Series 2020B	<u>911,000</u>	7/15/2020	1/15/2029
Total of annual lease payments		<u>\$ 3,766,000</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.