

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
DEARBORN COUNTY, INDIANA
July 1, 2020 to June 30, 2022



FILED
03/22/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Shawn Spindler	07-01-20 to 06-30-23
Superintendent of Schools	Eric Lows	07-01-20 to 06-30-23
President of the School Board	Karla Raab Scott Willoughby Steve Hamlett	07-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH DEARBORN COMMUNITY
SCHOOL CORPORATION, DEARBORN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the South Dearborn Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 6, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-20			Sources (Uses)	06-30-21			Sources (Uses)	06-30-22
Education	\$ 853,214	\$ 16,163,553	\$ 13,731,841	\$ (1,655,753)	\$ 1,629,173	\$ 15,981,598	\$ 13,901,279	\$ (1,356,923)	\$ 2,352,569
Debt Service	2,240,422	4,788,960	4,500,394	-	2,528,988	4,757,123	4,615,416	-	2,670,695
Pension Bond	(17,528)	21,477	-	(3,949)	-	-	-	-	-
School Operations	1,460,632	4,199,105	5,263,110	1,665,753	2,062,380	4,104,994	5,406,453	1,319,621	2,080,542
Rainy Day	826,727	-	128,129	3,949	702,547	-	21,167	75,000	756,380
Construction 2020 Building Pro	-	7,785	1,945,636	3,100,000	1,162,149	228	1,162,377	-	-
Construction-Duke Rebates	15,847	-	-	-	15,847	-	9,301	-	6,546
School Lunch	232,678	1,134,357	1,106,413	-	260,622	1,443,630	1,314,258	-	389,994
Curricular Materials Rental	169,693	323,812	273,234	1,215	221,486	288,120	275,376	1,030	235,260
Levy Excess	537	-	-	-	537	-	-	-	537
Pltw Launch	2,429	7,000	7,112	-	2,317	-	2,317	-	-
Backman Donation	-	500,000	500,000	-	-	-	-	-	-
Bpoe Lodge Donation	-	1,000	-	-	1,000	-	1,000	-	-
Aware - One Community One Fam	-	500	-	-	500	-	-	-	500
Project Challenge	2,761	-	-	-	2,761	-	2,761	-	-
United Way - 2018	169	-	74	-	95	-	95	-	-
City Of L'Burg Grant 2019-20	22,190	-	22,190	-	-	-	-	-	-
City Of L'Burg Grant 2020-21	221,895	-	205,332	-	16,563	-	17,170	-	(607)
City Of L'Burg Grant 21-22	-	245,000	22,500	-	222,500	-	203,537	-	18,963
City Of L'Burg Grant 22-23	-	-	-	-	-	245,000	26,500	-	218,500
Promise Indiana	500	-	-	-	500	-	-	-	500
United Way 21-After School Tut	-	-	-	-	-	15,000	6,611	-	8,389
Rising Sun - Tv Studio	301	-	301	-	-	-	-	-	-
Rising Sun - Google	120	-	120	-	-	-	-	-	-
Rising Sun - Track & Field	10	-	10	-	-	-	-	-	-
Rising Sun - Kiln	5	-	5	-	-	-	-	-	-
Rsrfr-Weather System - #2245	1,199	-	1,199	-	-	-	-	-	-
Rising Sun - Ag	4,334	-	3,581	-	753	-	753	-	-
Casa Grant - Dearborn County	8,087	-	8,087	-	-	-	-	-	-
Dcf-Schoolguard	750	-	750	-	-	-	-	-	-
Pltw - Aes	1,200	-	1,200	-	-	-	-	-	-
Pltw - Mes	2,200	1,900	2,900	-	1,200	1,200	887	-	1,513
Pltw - Sdms	1,200	10,700	7,744	-	4,156	-	-	-	4,156
Pltw - Mhes	2,200	-	2,200	-	-	-	-	-	-
Pltw - Des	1,000	1,200	2,200	-	-	-	-	-	-
Pltw - Sdhs	-	3,900	3,900	-	-	2,400	2,400	-	-
Sprietersbach Ag Grant	(866)	9,941	9,075	-	-	-	-	-	-
Dcf - Vape Detectors	5,000	-	5,000	-	-	-	-	-	-
Rsrfr-Vape Detectors	-	5,000	5,000	-	-	-	-	-	-
Casa - Thc Kits	-	-	-	-	-	8,091	8,085	-	6
Local Adult Alt And Cont. Ed.	18,387	-	-	-	18,387	-	10,000	-	8,387
Scholarships	280,980	1,267	1,520	-	280,727	1,017	278,665	-	3,079

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
State High Ability Grant	1,293	-	-	-	1,293	-	-	-	1,293
Formative Assessment Grant	-	20,306	20,306	-	-	24,732	24,732	-	-
Secured Safe Schools Grant	(39,641)	60,000	64,979	-	(44,620)	59,092	68,416	-	(53,944)
Stem Acc Grant	(500)	61,783	62,244	-	(961)	5,574	4,613	-	-
Eig 20-21	-	5,416	4,541	-	875	-	-	-	875
Eig 21-22	-	-	-	-	-	5,558	-	-	5,558
Non-English Speaking 19-20	978	-	978	-	-	-	-	-	-
Non-English Speaking 21-22	-	-	-	-	-	2,394	2,293	-	101
Cte Performance Grant	1,283	-	1,283	-	-	-	-	-	-
Teacher Appreciation Grant	-	78,107	78,107	-	-	72,507	72,507	-	-
State High Ability Grant 21-22	18,659	28,952	27,395	-	20,216	32,265	29,649	-	22,832
Connectivity	5,719	3,574	7,825	-	1,468	12,760	5,682	-	8,546
Latch Key Program	11,969	31,408	26,759	(10,000)	6,618	41,654	29,075	(10,000)	9,197
Sii Grant-Sdhs	(10,001)	42,165	32,164	-	-	29,400	29,400	-	-
Title I 2019-2020	(14,247)	136,643	122,396	-	-	-	-	-	-
Title I 2020-2021	-	237,035	270,261	-	(33,226)	118,187	84,961	-	-
Title I 2021-2022	-	-	-	-	-	313,317	350,386	-	(37,069)
Title I 2012-2013	4,040	-	-	-	4,040	-	-	-	4,040
Dfsc P.L. 107-110	(703)	7,008	6,305	-	-	-	-	-	-
Title Iv 19-20	-	17,119	17,417	-	(298)	2,361	2,063	-	-
Title Iv 20-21	-	23,959	23,959	-	-	3,828	3,828	-	-
Title Iv 21-22	-	-	-	-	-	6,680	6,771	-	(91)
Teacher Bootcamp - Title II	(2,400)	2,400	-	-	-	-	-	-	-
Pbl Training Grant	-	1,994	1,994	-	-	-	-	-	-
Medicaid Reimb. - Federal	7,308	21,164	5,825	-	22,647	59,835	55,652	-	26,830
Title II Part A Fy18	-	961	961	-	-	-	-	-	-
Title II Part A Fy 19	(1,875)	17,213	15,338	-	-	-	-	-	-
Title II Part A Fy 20	-	57,924	60,959	-	(3,035)	32,731	29,696	-	-
Title II Part A Fy21	-	-	-	-	-	64,996	66,913	-	(1,917)
Esser III - Elem/Second Relief	-	-	-	-	-	1,286,779	1,469,019	-	(182,240)
Esser II - Elem/Second Relief	-	555,987	583,955	-	(27,968)	640,185	625,389	-	(13,172)
Federal Stimulus - Covid 19	(32,968)	313,839	310,377	-	(29,506)	68,350	38,844	-	-
Dlcb Grant - Cares	-	60,117	60,117	-	-	7,588	7,588	-	-
Payroll Clearing	(7,969)	7,247,484	7,257,378	-	(17,863)	7,295,401	7,288,971	-	(11,433)
Prepaid Food	27,661	204,561	205,679	-	26,543	208,871	208,295	-	27,119
Other Fed Stimulus - Fema	-	-	34,139	-	(34,139)	34,139	-	-	-
Totals	\$ 6,326,879	\$ 36,663,576	\$ 37,064,398	\$ 3,101,215	\$ 9,027,272	\$ 37,277,585	\$ 37,771,151	\$ 28,728	\$ 8,562,434

The notes to the financial statement are an integral part of this statement.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements and expenditures from these funds were not received by June 30, 2021 or 2022.

Additionally, the Payroll Clearing fund had a deficit in cash because insurance premiums were paid from the fund to the School Corporation's insurance consortium with insufficient receipts posted to the fund to offset the expenditures and because of timing differences with the payment of withholdings for tax liabilities and the receipts posted to offset these payments.

Note 8. Holding Corporation

The School Corporation has entered into capital leases with the Aurora School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$3,816,800 and \$3,954,800, respectively.

Note 9. Subsequent Events

The School Corporation has been allotted \$5,227,603 from the Elementary and Secondary School Emergency Relief Fund (ESSER). The School Corporation has received \$2,865,140 as of June 30, 2022. The balance of the allotment is expected to be received through 2024. A plan on how the School Corporation will use the ESSER funds has been prepared and approved by the School Board.

Note 10. Combined Funds

Funds related to Project Lead the Way were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

Funds related to the Rising Sun Regional Foundation grants were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

Funds related to the City of Lawrenceburg grants were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Education	Debt Service	Pension Bond	School Operations	Rainy Day	Construction 2020 Building Pro	Construction- Duke Rebates	School Lunch
Cash and investments - beginning	\$ 853,214	\$ 2,240,422	\$ (17,528)	\$ 1,460,632	\$ 826,727	\$ -	\$ 15,847	\$ 232,678
Receipts:								
Local sources	996,096	4,788,960	21,477	4,198,823	-	7,785	-	248,581
Intermediate sources	-	-	-	282	-	-	-	-
State sources	15,167,457	-	-	-	-	-	-	10,921
Federal sources	-	-	-	-	-	-	-	874,855
Other receipts	-	-	-	-	-	-	-	-
Total receipts	16,163,553	4,788,960	21,477	4,199,105	-	7,785	-	1,134,357
Disbursements:								
Instruction	10,996,471	-	-	-	107,067	-	-	-
Support services	2,364,389	-	-	5,100,225	21,062	-	-	72,805
Noninstructional services	370,981	-	-	261	-	-	-	1,033,608
Facilities acquisition and construction	-	-	-	162,624	-	1,945,636	-	-
Debt services	-	4,500,394	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	13,731,841	4,500,394	-	5,263,110	128,129	1,945,636	-	1,106,413
Excess (deficiency) of receipts over disbursements	2,431,712	288,566	21,477	(1,064,005)	(128,129)	(1,937,851)	-	27,944
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	3,100,000	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	10,000	-	-	1,665,753	3,949	-	-	-
Transfers out	(1,665,753)	-	(3,949)	-	-	-	-	-
Total other financing sources (uses)	(1,655,753)	-	(3,949)	1,665,753	3,949	3,100,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	775,959	288,566	17,528	601,748	(124,180)	1,162,149	-	27,944
Cash and investments - ending	\$ 1,629,173	\$ 2,528,988	\$ -	\$ 2,062,380	\$ 702,547	\$ 1,162,149	\$ 15,847	\$ 260,622

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Curricular Materials Rental	Levy Excess	Pltw Launch	Backman Donation	Bpoe Lodge Donation	Aware - One Community One Fam	Project Challenge	United Way - 2018
Cash and investments - beginning	\$ 169,693	\$ 537	\$ 2,429	\$ -	\$ -	\$ -	\$ 2,761	\$ 169
Receipts:								
Local sources	248,072	-	7,000	500,000	1,000	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	75,740	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>323,812</u>	<u>-</u>	<u>7,000</u>	<u>500,000</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	74
Support services	273,234	-	7,112	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	500,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>273,234</u>	<u>-</u>	<u>7,112</u>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74</u>
Excess (deficiency) of receipts over disbursements	<u>50,578</u>	<u>-</u>	<u>(112)</u>	<u>-</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>(74)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	1,215	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>51,793</u>	<u>-</u>	<u>(112)</u>	<u>-</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>(74)</u>
Cash and investments - ending	<u>\$ 221,486</u>	<u>\$ 537</u>	<u>\$ 2,317</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 500</u>	<u>\$ 2,761</u>	<u>\$ 95</u>

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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	City Of L'Burg Grant 2019-20	City Of L'Burg Grant 2020-21	City Of L'Burg Grant 21-22	City Of L'Burg Grant 22-23	Promise Indiana	United Way 21- After School Tut	Rising Sun - Tv Studio	Rising Sun - Google
Cash and investments - beginning	\$ 22,190	\$ 221,895	\$ -	\$ -	\$ 500	\$ -	\$ 301	\$ 120
Receipts:								
Local sources	-	-	245,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	245,000	-	-	-	-	-
Disbursements:								
Instruction	4,866	65,097	10,000	-	-	-	301	120
Support services	1,500	140,235	12,500	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	15,824	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	22,190	205,332	22,500	-	-	-	301	120
Excess (deficiency) of receipts over disbursements	(22,190)	(205,332)	222,500	-	-	-	(301)	(120)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,190)	(205,332)	222,500	-	-	-	(301)	(120)
Cash and investments - ending	\$ -	\$ 16,563	\$ 222,500	\$ -	\$ 500	\$ -	\$ -	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Rising Sun - Track & Field	Rising Sun - Kiln	Rsrf-Weather System - #2245	Rising Sun - Ag	Casa Grant - Dearborn County	Dcf-Schoolguard	Pltw - Aes	Pltw - Mes
Cash and investments - beginning	\$ 10	\$ 5	\$ 1,199	\$ 4,334	\$ 8,087	\$ 750	\$ 1,200	\$ 2,200
Receipts:								
Local sources	-	-	-	-	-	-	-	1,900
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,900
Disbursements:								
Instruction	-	4	-	3,581	-	-	1,200	1,762
Support services	10	1	1,199	-	8,087	750	-	1,138
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	10	5	1,199	3,581	8,087	750	1,200	2,900
Excess (deficiency) of receipts over disbursements	(10)	(5)	(1,199)	(3,581)	(8,087)	(750)	(1,200)	(1,000)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10)	(5)	(1,199)	(3,581)	(8,087)	(750)	(1,200)	(1,000)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 753	\$ -	\$ -	\$ -	\$ 1,200

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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	Pltw - Sdms	Pltw - Mhes	Pltw - Des	Pltw - Sdhs	Sprietersbach Ag Grant	Dcf - Vape Detectors	Rsf-Vape Detectors	Casa - Thc Kits
Cash and investments - beginning	\$ 1,200	\$ 2,200	\$ 1,000	\$ -	\$ (866)	\$ 5,000	\$ -	\$ -
Receipts:								
Local sources	10,700	-	1,200	3,900	9,941	-	5,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	10,700	-	1,200	3,900	9,941	-	5,000	-
Disbursements:								
Instruction	7,744	2,200	950	3,900	9,075	-	-	-
Support services	-	-	1,250	-	-	5,000	5,000	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,744	2,200	2,200	3,900	9,075	5,000	5,000	-
Excess (deficiency) of receipts over disbursements	2,956	(2,200)	(1,000)	-	866	(5,000)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,956	(2,200)	(1,000)	-	866	(5,000)	-	-
Cash and investments - ending	\$ 4,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Local Adult Alt And Cont. Ed.	Scholarships	State High Ability Grant	Formative Assessment Grant	Secured Safe Schools Grant	Stem Acc Grant	Eig 20-21	Eig 21-22
Cash and investments - beginning	\$ 18,387	\$ 280,980	\$ 1,293	\$ -	\$ (39,641)	\$ (500)	\$ -	\$ -
Receipts:								
Local sources	-	1,267	-	-	-	9,663	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	20,306	60,000	52,120	5,416	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,267	-	20,306	60,000	61,783	5,416	-
Disbursements:								
Instruction	-	-	-	-	-	62,244	4,541	-
Support services	-	-	-	20,306	64,979	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,520	-	-	-	-	-	-
Total disbursements	-	1,520	-	20,306	64,979	62,244	4,541	-
Excess (deficiency) of receipts over disbursements	-	(253)	-	-	(4,979)	(461)	875	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(253)	-	-	(4,979)	(461)	875	-
Cash and investments - ending	\$ 18,387	\$ 280,727	\$ 1,293	\$ -	\$ (44,620)	\$ (961)	\$ 875	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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	Non-English Speaking 19-20	Non-English Speaking 21-22	Cte Performance Grant	Teacher Appreciation Grant	State High Ability Grant 21- 22	Connectivity	Latch Key Program	Sii Grant-Sdhs
Cash and investments - beginning	\$ 978	\$ -	\$ 1,283	\$ -	\$ 18,659	\$ 5,719	\$ 11,969	\$ (10,001)
Receipts:								
Local sources	-	-	-	-	-	-	31,408	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	78,107	28,952	3,574	-	-
Federal sources	-	-	-	-	-	-	-	42,165
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	78,107	28,952	3,574	31,408	42,165
Disbursements:								
Instruction	645	-	1,283	78,107	27,395	-	-	-
Support services	333	-	-	-	-	7,825	-	32,164
Noninstructional services	-	-	-	-	-	-	26,759	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	978	-	1,283	78,107	27,395	7,825	26,759	32,164
Excess (deficiency) of receipts over disbursements	(978)	-	(1,283)	-	1,557	(4,251)	4,649	10,001
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(10,000)	-
Total other financing sources (uses)	-	-	-	-	-	-	(10,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(978)	-	(1,283)	-	1,557	(4,251)	(5,351)	10,001
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 20,216	\$ 1,468	\$ 6,618	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
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	Title I 2019-2020	Title I 2020-2021	Title I 2021-2022	Title I 2012-2013	Dfsc P.L.107-110	Title Iv 19-20	Title Iv 20-21	Title Iv 21-22
Cash and investments - beginning	\$ (14,247)	\$ -	\$ -	\$ 4,040	\$ (703)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	136,643	237,035	-	-	7,008	17,119	23,959	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	136,643	237,035	-	-	7,008	17,119	23,959	-
Disbursements:								
Instruction	122,145	270,261	-	-	1,355	17,417	10,810	-
Support services	-	-	-	-	4,950	-	13,149	-
Noninstructional services	251	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	122,396	270,261	-	-	6,305	17,417	23,959	-
Excess (deficiency) of receipts over disbursements	14,247	(33,226)	-	-	703	(298)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,247	(33,226)	-	-	703	(298)	-	-
Cash and investments - ending	\$ -	\$ (33,226)	\$ -	\$ 4,040	\$ -	\$ (298)	\$ -	\$ -

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 For the Year Ended June 30, 2021

	Teacher Bootcamp - Title II	Pbl Training Grant	Medicaid Reimb. - Federal	Title II Part A Fy18	Title II Part A Fy 19	Title II Part A Fy 20	Title II Part A Fy21	Esser III - Elem/Second Relief
Cash and investments - beginning	\$ (2,400)	\$ -	\$ 7,308	\$ -	\$ (1,875)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	1,994	-	-	-	-	-	-
Federal sources	2,400	-	21,164	961	17,213	57,924	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,400	1,994	21,164	961	17,213	57,924	-	-
Disbursements:								
Instruction	-	1,994	4,213	-	4,659	35,638	-	-
Support services	-	-	1,612	961	10,679	25,321	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,994	5,825	961	15,338	60,959	-	-
Excess (deficiency) of receipts over disbursements	2,400	-	15,339	-	1,875	(3,035)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,400	-	15,339	-	1,875	(3,035)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 22,647	\$ -	\$ -	\$ (3,035)	\$ -	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Esser II - Elem/Second Relief	Federal Stimulus - Covid 19	Dlcb Grant - Cares	Other Fed Stimulus - Fema	Payroll Clearing	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ (32,968)	\$ -	\$ -	\$ (7,969)	\$ 27,661	\$ 6,326,879
Receipts:							
Local sources	-	-	-	-	-	-	11,338,273
Intermediate sources	-	-	-	-	-	-	282
State sources	-	-	-	-	-	-	15,504,587
Federal sources	555,987	313,839	60,117	-	-	-	2,368,389
Other receipts	-	-	-	-	7,247,484	204,561	7,452,045
Total receipts	555,987	313,839	60,117	-	7,247,484	204,561	36,663,576
Disbursements:							
Instruction	-	208,733	16,417	-	-	-	12,082,269
Support services	583,955	101,329	43,700	34,139	-	-	8,960,899
Noninstructional services	-	315	-	-	-	-	1,432,175
Facilities acquisition and construction	-	-	-	-	-	-	2,624,084
Debt services	-	-	-	-	-	-	4,500,394
Nonprogrammed charges	-	-	-	-	7,257,378	205,679	7,464,577
Total disbursements	583,955	310,377	60,117	34,139	7,257,378	205,679	37,064,398
Excess (deficiency) of receipts over disbursements	(27,968)	3,462	-	(34,139)	(9,894)	(1,118)	(400,822)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	3,100,000
Sale of capital assets	-	-	-	-	-	-	1,215
Transfers in	-	-	-	-	-	-	1,679,702
Transfers out	-	-	-	-	-	-	(1,679,702)
Total other financing sources (uses)	-	-	-	-	-	-	3,101,215
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,968)	3,462	-	(34,139)	(9,894)	(1,118)	2,700,393
Cash and investments - ending	\$ (27,968)	\$ (29,506)	\$ -	\$ (34,139)	\$ (17,863)	\$ 26,543	\$ 9,027,272

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Pension Bond	School Operations	Rainy Day	Construction 2020 Building Pro	Construction- Duke Rebates	School Lunch
Cash and investments - beginning	\$ 1,629,173	\$ 2,528,988	\$ -	\$ 2,062,380	\$ 702,547	\$ 1,162,149	\$ 15,847	\$ 260,622
Receipts:								
Local sources	1,030,650	4,757,123	-	4,104,729	-	228	-	274,784
Intermediate sources	-	-	-	265	-	-	-	-
State sources	14,950,948	-	-	-	-	-	-	10,070
Federal sources	-	-	-	-	-	-	-	1,158,776
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>15,981,598</u>	<u>4,757,123</u>	<u>-</u>	<u>4,104,994</u>	<u>-</u>	<u>228</u>	<u>-</u>	<u>1,443,630</u>
Disbursements:								
Instruction	11,140,892	-	-	-	17,989	-	-	-
Support services	2,335,148	-	-	5,269,588	3,178	5,009	9,301	107,909
Noninstructional services	425,239	-	-	-	-	-	-	1,206,349
Facilities acquisition and construction	-	-	-	136,865	-	1,157,368	-	-
Debt services	-	4,615,416	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>13,901,279</u>	<u>4,615,416</u>	<u>-</u>	<u>5,406,453</u>	<u>21,167</u>	<u>1,162,377</u>	<u>9,301</u>	<u>1,314,258</u>
Excess (deficiency) of receipts over disbursements	<u>2,080,319</u>	<u>141,707</u>	<u>-</u>	<u>(1,301,459)</u>	<u>(21,167)</u>	<u>(1,162,149)</u>	<u>(9,301)</u>	<u>129,372</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	27,698	-	-	-	-
Transfers in	10,000	-	-	1,341,923	75,000	-	-	-
Transfers out	<u>(1,366,923)</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,356,923)</u>	<u>-</u>	<u>-</u>	<u>1,319,621</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>723,396</u>	<u>141,707</u>	<u>-</u>	<u>18,162</u>	<u>53,833</u>	<u>(1,162,149)</u>	<u>(9,301)</u>	<u>129,372</u>
Cash and investments - ending	<u>\$ 2,352,569</u>	<u>\$ 2,670,695</u>	<u>\$ -</u>	<u>\$ 2,080,542</u>	<u>\$ 756,380</u>	<u>\$ -</u>	<u>\$ 6,546</u>	<u>\$ 389,994</u>

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Curricular Materials Rental	Levy Excess	Pltw Launch	Backman Donation	Bpoe Lodge Donation	Aware - One Community One Fam	Project Challenge	United Way - 2018
Cash and investments - beginning	\$ 221,486	\$ 537	\$ 2,317	\$ -	\$ 1,000	\$ 500	\$ 2,761	\$ 95
Receipts:								
Local sources	222,777	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	65,343	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>288,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	1,904	-	2,317	-	1,000	-	2,761	-
Support services	273,472	-	-	-	-	-	-	95
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>275,376</u>	<u>-</u>	<u>2,317</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>2,761</u>	<u>95</u>
Excess (deficiency) of receipts over disbursements	<u>12,744</u>	<u>-</u>	<u>(2,317)</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>(2,761)</u>	<u>(95)</u>
Other financing sources (uses):								
Sale of capital assets	1,030	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,030</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,774</u>	<u>-</u>	<u>(2,317)</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>(2,761)</u>	<u>(95)</u>
Cash and investments - ending	<u>\$ 235,260</u>	<u>\$ 537</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	City Of L'Burg Grant 2019-20	City Of L'Burg Grant 2020-21	City Of L'Burg Grant 21-22	City Of L'Burg Grant 22-23	Promise Indiana	United Way 21- After School Tut	Rising Sun - Tv Studio	Rising Sun - Google
Cash and investments - beginning	\$ -	\$ 16,563	\$ 222,500	\$ -	\$ 500	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	245,000	-	15,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	245,000	-	15,000	-	-
Disbursements:								
Instruction	-	-	66,346	12,500	-	6,611	-	-
Support services	-	17,170	137,191	14,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	17,170	203,537	26,500	-	6,611	-	-
Excess (deficiency) of receipts over disbursements	-	(17,170)	(203,537)	218,500	-	8,389	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(17,170)	(203,537)	218,500	-	8,389	-	-
Cash and investments - ending	\$ -	\$ (607)	\$ 18,963	\$ 218,500	\$ 500	\$ 8,389	\$ -	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Rising Sun - Track & Field	Rising Sun - Kiln	Rsrfr-Weather System - #2245	Rising Sun - Ag	Casa Grant - Dearborn County	Dcf-Schoolguard	Pltw - Aes	Pltw - Mes
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 753	\$ -	\$ -	\$ -	\$ 1,200
Receipts:								
Local sources	-	-	-	-	-	-	-	1,200
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,200
Disbursements:								
Instruction	-	-	-	753	-	-	-	887
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	753	-	-	-	887
Excess (deficiency) of receipts over disbursements	-	-	-	(753)	-	-	-	313
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(753)	-	-	-	313
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,513

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Pltw - Sdms	Pltw - Mhes	Pltw - Des	Pltw - Sdhs	Sprietersbach Ag Grant	Dcf - Vape Detectors	Rsr-f-Vape Detectors	Casa - Thc Kits
Cash and investments - beginning	\$ 4,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	2,400	-	-	-	8,091
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,400	-	-	-	8,091
Disbursements:								
Instruction	-	-	-	2,400	-	-	-	-
Support services	-	-	-	-	-	-	-	8,085
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,400	-	-	-	8,085
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	6
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	6
Cash and investments - ending	\$ 4,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Local Adult Alt And Cont. Ed.	Scholarships	State High Ability Grant	Formative Assessment Grant	Secured Safe Schools Grant	Stem Acc Grant	Eig 20-21	Eig 21-22
Cash and investments - beginning	\$ 18,387	\$ 280,727	\$ 1,293	\$ -	\$ (44,620)	\$ (961)	\$ 875	\$ -
Receipts:								
Local sources	-	1,017	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	24,732	59,092	5,574	-	5,558
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,017	-	24,732	59,092	5,574	-	5,558
Disbursements:								
Instruction	10,000	-	-	-	-	4,613	-	-
Support services	-	277,868	-	24,732	68,416	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	797	-	-	-	-	-	-
Total disbursements	10,000	278,665	-	24,732	68,416	4,613	-	-
Excess (deficiency) of receipts over disbursements	(10,000)	(277,648)	-	-	(9,324)	961	-	5,558
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,000)	(277,648)	-	-	(9,324)	961	-	5,558
Cash and investments - ending	\$ 8,387	\$ 3,079	\$ 1,293	\$ -	\$ (53,944)	\$ -	\$ 875	\$ 5,558

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Non-English Speaking 19-20	Non-English Speaking 21-22	Cte Performance Grant	Teacher Appreciation Grant	State High Ability Grant 21- 22	Connectivity	Latch Key Program	Sii Grant-Sdhs
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 20,216	\$ 1,468	\$ 6,618	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	41,654	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	2,394	-	72,507	32,265	12,760	-	-
Federal sources	-	-	-	-	-	-	-	29,400
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,394	-	72,507	32,265	12,760	41,654	29,400
Disbursements:								
Instruction	-	120	-	72,507	28,231	-	-	13,730
Support services	-	2,173	-	-	1,418	5,682	-	15,670
Noninstructional services	-	-	-	-	-	-	29,075	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	2,293	-	72,507	29,649	5,682	29,075	29,400
Excess (deficiency) of receipts over disbursements	-	101	-	-	2,616	7,078	12,579	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(10,000)	-
Total other financing sources (uses)	-	-	-	-	-	-	(10,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	101	-	-	2,616	7,078	2,579	-
Cash and investments - ending	\$ -	\$ 101	\$ -	\$ -	\$ 22,832	\$ 8,546	\$ 9,197	\$ -

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title I 2019-2020	Title I 2020-2021	Title I 2021-2022	Title I 2012-2013	Dfsc P.L.107- 110	Title Iv 19-20	Title Iv 20-21	Title Iv 21-22
Cash and investments - beginning	\$ -	\$ (33,226)	\$ -	\$ 4,040	\$ -	\$ (298)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	118,187	313,317	-	-	2,361	3,828	6,680
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	118,187	313,317	-	-	2,361	3,828	6,680
Disbursements:								
Instruction	-	84,748	334,701	-	-	2,063	3,828	91
Support services	-	-	15,336	-	-	-	-	6,680
Noninstructional services	-	213	349	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	84,961	350,386	-	-	2,063	3,828	6,771
Excess (deficiency) of receipts over disbursements	-	33,226	(37,069)	-	-	298	-	(91)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	33,226	(37,069)	-	-	298	-	(91)
Cash and investments - ending	\$ -	\$ -	\$ (37,069)	\$ 4,040	\$ -	\$ -	\$ -	\$ (91)

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Teacher Bootcamp - Title II	Pbl Training Grant	Medicaid Reimb. - Federal	Title II Part A Fy18	Title II Part A Fy 19	Title II Part A Fy 20	Title II Part A Fy21	Esser III - Elem/Second Relief
Cash and investments - beginning	\$ -	\$ -	\$ 22,647	\$ -	\$ -	\$ (3,035)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	59,835	-	-	32,731	64,996	1,286,779
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	59,835	-	-	32,731	64,996	1,286,779
Disbursements:								
Instruction	-	-	52,745	-	-	18,452	39,603	465,496
Support services	-	-	2,907	-	-	11,244	27,310	787,902
Noninstructional services	-	-	-	-	-	-	-	51,565
Facilities acquisition and construction	-	-	-	-	-	-	-	164,056
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	55,652	-	-	29,696	66,913	1,469,019
Excess (deficiency) of receipts over disbursements	-	-	4,183	-	-	3,035	(1,917)	(182,240)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,183	-	-	3,035	(1,917)	(182,240)
Cash and investments - ending	\$ -	\$ -	\$ 26,830	\$ -	\$ -	\$ -	\$ (1,917)	\$ (182,240)

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Essex II - Elem/Second Relief	Federal Stimulus - Covid 19	Dlcb Grant - Cares	Other Fed Stimulus - Fema	Payroll Clearing	Prepaid Food	Totals
Cash and investments - beginning	\$ (27,968)	\$ (29,506)	\$ -	\$ (34,139)	\$ (17,863)	\$ 26,543	\$ 9,027,272
Receipts:							
Local sources	-	-	-	-	-	-	10,704,653
Intermediate sources	-	-	-	-	-	-	265
State sources	-	-	-	-	-	-	15,241,243
Federal sources	640,185	68,350	7,588	34,139	-	-	3,827,152
Other receipts	-	-	-	-	7,295,401	208,871	7,504,272
Total receipts	640,185	68,350	7,588	34,139	7,295,401	208,871	37,277,585
Disbursements:							
Instruction	425,918	20,433	100	-	-	-	12,833,739
Support services	199,471	18,411	7,488	-	-	-	9,652,854
Noninstructional services	-	-	-	-	-	-	1,712,790
Facilities acquisition and construction	-	-	-	-	-	-	1,458,289
Debt services	-	-	-	-	-	-	4,615,416
Nonprogrammed charges	-	-	-	-	7,288,971	208,295	7,498,063
Total disbursements	625,389	38,844	7,588	-	7,288,971	208,295	37,771,151
Excess (deficiency) of receipts over disbursements	14,796	29,506	-	34,139	6,430	576	(493,566)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	28,728
Transfers in	-	-	-	-	-	-	1,426,923
Transfers out	-	-	-	-	-	-	(1,426,923)
Total other financing sources (uses)	-	-	-	-	-	-	28,728
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,796	29,506	-	34,139	6,430	576	(464,838)
Cash and investments - ending	\$ (13,172)	\$ -	\$ -	\$ -	\$ (11,433)	\$ 27,119	\$ 8,562,434

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OTHER INFORMATION

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SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 613,505</u>	<u>\$ 459,161</u>

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Aurora School Building Corporation	First Mortgage Bonds, Series 2013	\$ 3,368,000	7/15/2013	1/15/2025
Aurora School Building Corporation	First Mortgage Bonds, Series 2015	179,400	7/15/2015	1/15/2027
Aurora School Building Corporation	First Mortgage Bonds, Series 2017	133,000	6/28/2018	1/15/2029
Aurora School Building Corporation	First Mortgage Bonds, Series 2020	<u>303,250</u>	8/18/2020	1/15/2028
Total governmental activities		<u>3,983,650</u>		
Total of annual lease payments		<u>\$ 3,983,650</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and Loans Payable	Common School Fund Loan	\$ 1,691,848	\$ 574,449
Total governmental activities		<u>1,691,848</u>	<u>574,449</u>
Totals		<u>\$ 1,691,848</u>	<u>\$ 574,449</u>

SOUTH DEARBORN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,021,672
Infrastructure	4,629,560
Buildings	79,283,094
Improvements other than buildings	702,316
Machinery, equipment, and vehicles	<u>2,364,816</u>
Total governmental activities	<u>89,001,458</u>
Total capital assets	<u>\$ 89,001,458</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.