

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

ANDERSON COMMUNITY SCHOOL CORPORATION

MADISON COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
03/17/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement .....	10-16
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-37
Other Information:	
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kevin Brown (Vacant) Tyler Elmore	07-01-20 to 12-23-22 12-24-22 to 01-08-23 01-09-23 to 06-30-23
Superintendent of Schools	Dr. Joe Cronk	07-01-20 to 06-30-23
President of the School Board	Patrick Hill	07-01-20 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ANDERSON COMMUNITY SCHOOL  
CORPORATION, MADISON COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Anderson Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 27, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ANDERSON COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education Fund	\$ 6,371,718	\$ 55,407,774	\$ 43,437,861	\$ (8,047,900)	\$ 10,293,731	\$ 56,812,935	\$ 44,251,733	\$ (9,669,699)	\$ 13,185,234
Operating Referendum Tax Levy	1,578,268	2,316,086	1,924,752	-	1,969,602	2,338,930	1,960,037	-	2,348,495
Debt Service Fund # 2	3,475	11,684,219	11,093,919	(558,842)	34,933	11,397,687	11,036,104	(333,997)	62,519
Pension Debt Service Fund	54,483	2,245,431	2,479,494	200,000	20,420	2,172,261	2,677,606	594,852	109,927
Referendum Fund - Exempt Capital	577,839	3,282,051	3,113,500	-	746,390	3,177,888	3,116,000	-	808,278
Operations Fund	-	10,778,255	17,315,500	6,537,245	-	11,798,973	18,436,040	6,709,404	72,337
Rainy Day Fund	264,227	-	-	-	264,227	-	-	-	264,227
Retirement/Severance Bond	1,809,931	-	(70,525)	-	1,880,456	-	167,454	202,826	1,915,828
General Obligation Pension Bonds	9,264	-	-	-	9,264	-	-	-	9,264
Building Fund 2018	17,723,007	-	13,662,193	-	4,060,814	-	3,443,247	-	617,567
Food Service	1,106,287	3,013,459	3,085,143	-	1,034,603	4,804,658	4,602,167	-	1,237,094
Insurance Adjustments & Misc.	1,482	-	-	-	1,482	-	-	-	1,482
Federal Tax	-	3,307,985	3,307,985	-	-	3,417,318	3,417,318	-	-
FICA Certified	-	2,221,370	2,221,370	-	-	2,384,105	2,384,105	-	-
FICA Non-Certified	-	651,919	651,919	-	-	734,055	734,055	-	-
State Income Tax	52,529	1,126,073	1,110,479	-	68,123	1,173,158	1,182,010	-	59,271
CAGIT	26,700	571,527	563,497	-	34,730	635,727	633,300	-	37,157
ISTR	7,205	96	96	-	7,205	525	525	-	7,205
American United Life	177	4,154	3,834	-	497	4,164	3,923	-	738
AHS Athletic Fund	-	1,516	1,516	-	-	10,238	10,238	-	-
Aig - Valic	-	415,847	415,847	-	-	382,837	382,837	-	-
Horace Mann	(52)	42,438	42,282	-	104	106,471	106,566	-	9
Special Ed Excess Cost	-	118,043	118,043	-	-	280,553	280,553	-	-
Penserv Plan Services	-	166,857	166,857	-	-	163,515	163,515	-	-
Aft - Rep Fee & Dues	-	263,908	263,908	-	-	278,843	278,829	-	14
Principal's Assoc Dues	23	1,325	1,325	-	23	731	703	-	51
Garnishments	8,445	28,323	28,179	-	8,589	20,494	21,036	-	8,047
Bonds	928	-	-	-	928	-	-	-	928
ACS Foundation	30	9,897	9,881	-	46	8,790	8,836	-	-
United Fund	15	19,872	19,846	-	41	20,230	20,271	-	-
Aft - Cope	1	2,598	2,599	-	-	2,436	2,436	-	-
Long Term Disability(1.00)	610	678	678	-	610	665	665	-	610
Life Insurance(1.00)	623	678	678	-	623	665	699	-	589
Health Ins.(1.00)	460,734	2,871,950	2,767,213	-	565,471	2,934,584	2,854,950	-	645,105
Dental Ins(1.00)	(53,597)	179,741	191,920	-	(65,776)	172,034	185,482	-	(79,224)
Child Support	5,935	44,637	44,841	-	5,731	15,166	17,320	-	3,577
HSA Account	(380)	275,546	275,546	-	(380)	335,023	335,029	-	(386)
Miscellaneous	473,079	86,560	(309,188)	-	868,827	5,346	4,789	-	869,384
Vision Ins (1.00)	(1,648)	29,026	32,301	-	(4,923)	27,663	32,274	-	(9,534)
Net Payroll	(36,420)	1,152,689	1,116,269	-	-	1,486,034	1,486,034	-	-
Food Service Distribution	-	2,716,471	2,716,471	-	-	4,117,058	4,117,058	-	-
Clemson Calculus Trip	19,435	-	-	-	19,435	-	1,269	-	18,166
Rube Goldberg	94	-	-	-	94	-	-	-	94
Vol Ret. Post Tax	(427)	61,491	60,435	-	629	82,268	80,871	-	2,026
Vol Ret. Pre-Tax	427	26,786	26,786	-	427	22,537	22,537	-	427
Textbook Rental	2,040,709	830,873	64,639	-	2,806,943	973,291	738,705	837,549	3,879,078
Self Insurance Fund	15,372,696	11,397,347	14,896,442	43,330	11,916,931	12,667,776	15,070,093	8,313	9,522,927
Vocational Fund	1,739,004	-	1,996,431	1,826,167	1,568,740	-	1,821,425	1,650,753	1,398,068

ANDERSON COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Impact Grant/S. Buchanan	-	-	-	-	-	5,000	-	-	5,000
Alternative Education	90,120	108,089	89,443	-	108,766	-	87,832	-	20,934
Give All Children A Voice	2,949	-	-	-	2,949	-	-	-	2,949
2015 Chef Community Donation	35,238	-	2,292	-	32,946	28,000	10,172	-	50,774
Mayor's Grant	2,008	-	-	-	2,008	-	-	-	2,008
Reading Recovery	223,266	-	1,359	-	221,907	5,900	1,091	-	226,716
My Community My Vision Grant	502	-	-	-	502	-	-	-	502
Early Intervention 2018/2019	-	-	-	-	-	-	22,000	-	(22,000)
Positive Behavior 2014/2015	607	-	-	-	607	-	-	-	607
Wigwam Facility	6,562	-	-	-	6,562	-	-	-	6,562
Donations Gifts Trusts	25,048	-	-	-	25,048	-	-	-	25,048
School Safety Grant 2020/2021	(33,904)	85,000	88,223	-	(37,127)	100,000	62,873	-	-
Naval ROTC	(128,539)	68,587	80,225	-	(140,177)	33,784	57,692	-	(164,085)
Formative Assessment Grant	(41,329)	69,744	-	-	28,415	85,109	66,750	-	46,774
High Ability 2020/2021	24,098	48,248	38,711	-	33,635	56,896	69,943	-	20,588
IU Grant lctq 2019	(1,025)	25,320	24,281	-	14	-	6,850	-	(6,836)
Medicaid Reimbursement Fund	376,350	97,801	97,848	-	376,303	-	49,728	-	326,575
STEM Acceleration	-	49,683	50,431	-	(748)	21,658	20,910	-	-
Non-English Speaking 2020-2021	65,950	144,301	113,800	-	96,451	179,022	147,898	-	127,575
Career & Technical 2018/2019	22,447	-	-	-	22,447	-	-	-	22,447
Teacher Appreciation Grant	-	-	-	-	-	234,836	216,232	-	18,604
State Connectivity	3,694	3,955	-	-	7,649	-	-	-	7,649
Project Lead The Way	5,000	61,800	47,500	-	19,300	10,500	(45,000)	-	74,800
Title I 2020/2021	(802,144)	4,376,993	3,589,495	-	(14,646)	3,007,748	3,158,983	-	(165,881)
Title I School Improvement 20/21	1,667	107,266	147,149	-	(38,216)	37,976	(240)	-	-
School Improvement 2019/2020	(37,915)	76,086	38,171	-	-	-	-	-	-
Title I Part D 2019/2020	-	15,895	17,571	-	(1,676)	23,479	21,803	-	-
McKinney Vento Homeless2019/2020	(6,209)	47,113	53,742	-	(12,838)	65,093	54,960	-	(2,705)
Special Ed Arp IDEA 2022/2023	-	-	-	-	-	6,160	55,820	-	(49,660)
Special Ed Part B 2020-2021	(482,285)	2,733,383	2,255,382	-	(4,284)	2,236,563	2,377,844	-	(145,565)
Special Ed Pre-School 2020-2021	(13,887)	145,737	131,850	-	-	52,757	74,606	-	(21,849)
21St Century 2020/2021 ES	(17,865)	210,597	219,961	-	(27,229)	299,746	288,686	-	(16,169)
21St Century 2020/2021 HMS	(19,200)	265,540	272,908	-	(26,568)	318,407	324,737	-	(32,898)
Title IV 2019/2020	(6,564)	230,345	223,871	-	(90)	186,108	246,918	-	(60,900)
Title II Part A	(50,830)	315,426	276,634	-	(12,038)	279,260	321,884	-	(54,662)
Title III 2019-2021	(5,352)	31,879	26,686	-	(159)	27,513	28,393	-	(1,039)
ESSER Cte Summer Bridge	-	-	-	-	-	12,379	12,379	-	-
ESRF # 3 2021	-	-	-	-	-	930,901	2,327,787	-	(1,396,886)
CARES Act 2021	-	628,302	1,421,015	-	(792,713)	7,164,656	7,344,779	-	(972,836)
Governor's Emergency Ed Relief	-	52,729	52,729	-	-	27,981	30,078	-	(2,097)
CARES Act	(720,951)	3,003,361	2,282,410	-	-	-	(152,914)	-	152,914
Prepaid Food Service	-	64,230	58,469	-	5,761	188,003	184,952	-	8,812
<b>Totals</b>	<b>\$ 48,134,363</b>	<b>\$ 130,422,906</b>	<b>\$ 140,554,918</b>	<b>\$ -</b>	<b>\$ 38,002,351</b>	<b>\$ 140,593,067</b>	<b>\$ 143,567,070</b>	<b>\$ 1</b>	<b>\$ 35,028,349</b>

The notes to the financial statement are an integral part of this statement.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Disbursements**

The financial statement contains some disbursements which appear as negative entries. This is a result of reversing prior period disbursements in the current fiscal period.

ANDERSON COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of some funds with expenses that exceeded income and other funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021, and June 30, 2022.

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the Anderson School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2020-2021 and 2021-2022 totaled \$10,278,500 and \$10,285,000, respectively.

**Note 10. Other Postemployment Benefits**

The School Corporation provides postemployment medical insurance benefits to eligible retirees in accordance with Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**Note 11. Combined Funds**

Funds related to Payroll Clearing were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education Fund	Operating Referendum Tax Levy	Debt Service Fund # 2	Pension Debt Service Fund	Referendum Fund - Exempt Capital	Operations Fund	Rainy Day Fund	Retirement/Severance Bond	General Obligation Pension Bonds
Cash and investments - beginning	\$ 6,371,718	\$ 1,578,268	\$ 3,475	\$ 54,483	\$ 577,839	\$ -	\$ 264,227	\$ 1,809,931	\$ 9,264
Receipts:									
Local sources	31,063	2,316,086	8,284,219	2,245,431	3,282,051	9,995,616	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	51,796,711	-	-	-	-	389,196	-	-	-
Federal sources	-	-	-	-	-	391,173	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	3,580,000	-	3,400,000	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,270	-	-	-
Total receipts	55,407,774	2,316,086	11,684,219	2,245,431	3,282,051	10,778,255	-	-	-
Disbursements:									
Instruction	32,474,274	1,051,536	-	-	-	-	-	-	-
Support services	7,134,465	873,216	346,919	-	-	16,432,234	-	(70,525)	-
Noninstructional services	429,122	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	883,266	-	-	-
Debt services	-	-	7,167,000	2,479,494	3,113,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	3,400,000	-	3,580,000	-	-	-	-	-	-
Total disbursements	43,437,861	1,924,752	11,093,919	2,479,494	3,113,500	17,315,500	-	(70,525)	-
Excess (deficiency) of receipts over (under) disbursements	11,969,913	391,334	590,300	(234,063)	168,551	(6,537,245)	-	70,525	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	4,675,525	-	1,131,392	200,000	-	10,124,709	-	-	-
Transfers out	(12,723,425)	-	(1,690,234)	-	-	(3,587,464)	-	-	-
Total other financing sources (uses)	(8,047,900)	-	(558,842)	200,000	-	6,537,245	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,922,013	391,334	31,458	(34,063)	168,551	-	-	70,525	-
Cash and investments - ending	\$ 10,293,731	\$ 1,969,602	\$ 34,933	\$ 20,420	\$ 746,390	\$ -	\$ 264,227	\$ 1,880,456	\$ 9,264

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Building Fund 2018	Food Service	Insurance Adjustments & Misc.	Federal Tax	FICA Certified	FICA Non- Certified	State Income Tax	CAGIT	ISTR	American United Life
Cash and investments - beginning	\$ 17,723,007	\$ 1,106,287	\$ 1,482	\$ -	\$ -	\$ -	\$ 52,529	\$ 26,700	\$ 7,205	\$ 177
Receipts:										
Local sources	-	296,936	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	1,544	-	-	-	-	-	-	-	-
Federal sources	-	2,714,979	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,307,985	2,221,370	651,919	1,126,073	571,527	96	4,154
Total receipts	-	3,013,459	-	3,307,985	2,221,370	651,919	1,126,073	571,527	96	4,154
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	3,085,143	-	-	-	-	-	-	-	-
Facilities acquisition and construction	13,662,193	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,307,985	2,221,370	651,919	1,110,479	563,497	96	3,834
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,662,193	3,085,143	-	3,307,985	2,221,370	651,919	1,110,479	563,497	96	3,834
Excess (deficiency) of receipts over (under) disbursements	(13,662,193)	(71,684)	-	-	-	-	15,594	8,030	-	320
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(13,662,193)	(71,684)	-	-	-	-	15,594	8,030	-	320
Cash and investments - ending	\$ 4,060,814	\$ 1,034,603	\$ 1,482	\$ -	\$ -	\$ -	\$ 68,123	\$ 34,730	\$ 7,205	\$ 497

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	AHS Athletic Fund	Aig - Valic	Horace Mann	Special Ed Excess Cost	Penserv Plan Services	Aft - Rep Fee & Dues	Principal's Assoc Dues	Garnishments	Bonds
Cash and investments - beginning	\$ -	\$ -	\$ (52)	\$ -	\$ -	\$ -	\$ 23	\$ 8,445	\$ 928
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	1,516	415,847	42,438	118,043	166,857	263,908	1,325	28,323	-
Total receipts	1,516	415,847	42,438	118,043	166,857	263,908	1,325	28,323	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,516	415,847	42,282	118,043	166,857	263,908	1,325	28,179	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,516	415,847	42,282	118,043	166,857	263,908	1,325	28,179	-
Excess (deficiency) of receipts over (under) disbursements	-	-	156	-	-	-	-	144	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	156	-	-	-	-	144	-
Cash and investments - ending	\$ -	\$ -	\$ 104	\$ -	\$ -	\$ -	\$ 23	\$ 8,589	\$ 928

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	ACS Foundation	United Fund	Aft - Cope	Long Term Disability(1.00)	Life Insurance(1.00)	Health Ins.(1.00)	Dental Ins(1.00)	Child Support	HSA Account
Cash and investments - beginning	\$ 30	\$ 15	\$ 1	\$ 610	\$ 623	\$ 460,734	\$ (53,597)	\$ 5,935	\$ (380)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	9,897	19,872	2,598	678	678	2,871,950	179,741	44,637	275,546
Total receipts	9,897	19,872	2,598	678	678	2,871,950	179,741	44,637	275,546
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,881	19,846	2,599	678	678	2,767,213	191,920	44,841	275,546
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	9,881	19,846	2,599	678	678	2,767,213	191,920	44,841	275,546
Excess (deficiency) of receipts over (under) disbursements	16	26	(1)	-	-	104,737	(12,179)	(204)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	16	26	(1)	-	-	104,737	(12,179)	(204)	-
Cash and investments - ending	\$ 46	\$ 41	\$ -	\$ 610	\$ 623	\$ 565,471	\$ (65,776)	\$ 5,731	\$ (380)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Miscellaneous	Vision Ins (1.00)	Net Payroll	Food Service Distribution	Clemson Calculus Trip	Rube Goldberg	Vol Ret. Post Tax	Vol Ret. Pre-Tax	Textbook Rental
Cash and investments - beginning	\$ 473,079	\$ (1,648)	\$ (36,420)	\$ -	\$ 19,435	\$ 94	\$ (427)	\$ 427	\$ 2,040,709
Receipts:									
Local sources	-	-	-	-	-	-	-	-	99,247
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	731,626
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	86,560	29,026	1,152,689	2,716,471	-	-	61,491	26,786	-
Total receipts	86,560	29,026	1,152,689	2,716,471	-	-	61,491	26,786	830,873
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	64,639
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	(309,188)	32,301	1,116,269	2,716,471	-	-	60,435	26,786	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	(309,188)	32,301	1,116,269	2,716,471	-	-	60,435	26,786	64,639
Excess (deficiency) of receipts over (under) disbursements	395,748	(3,275)	36,420	-	-	-	1,056	-	766,234
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	395,748	(3,275)	36,420	-	-	-	1,056	-	766,234
Cash and investments - ending	\$ 868,827	\$ (4,923)	\$ -	\$ -	\$ 19,435	\$ 94	\$ 629	\$ 427	\$ 2,806,943

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Self Insurance Fund	Vocational Fund	Impact Grant/S. Buchanan	Alternative Education	Give All Children A Voice	2015 Chef Community Donation	Mayor's Grant	Reading Recovery	My Community My Vision Grant
Cash and investments - beginning	\$ 15,372,696	\$ 1,739,004	\$ -	\$ 90,120	\$ 2,949	\$ 35,238	\$ 2,008	\$ 223,266	\$ 502
Receipts:									
Local sources	11,397,347	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	108,089	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	11,397,347	-	-	108,089	-	-	-	-	-
Disbursements:									
Instruction	-	1,713,490	-	89,443	-	-	-	-	-
Support services	-	282,941	-	-	-	2,292	-	1,359	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	14,896,442	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	14,896,442	1,996,431	-	89,443	-	2,292	-	1,359	-
Excess (deficiency) of receipts over (under) disbursements	(3,499,095)	(1,996,431)	-	18,646	-	(2,292)	-	(1,359)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	3,012,931	1,826,167	-	-	-	-	-	-	-
Transfers out	(2,969,601)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	43,330	1,826,167	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,455,765)	(170,264)	-	18,646	-	(2,292)	-	(1,359)	-
Cash and investments - ending	\$ 11,916,931	\$ 1,568,740	\$ -	\$ 108,766	\$ 2,949	\$ 32,946	\$ 2,008	\$ 221,907	\$ 502

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Early Intervention 2018/2019	Positive Behavior 2014/2015	Wigwam Facility	Donations Gifts Trusts	School Safety Grant 2020/2021	Naval ROTC	Formative Assessment Grant	High Ability 2020/2021	IU Grant lctq 2019
Cash and investments - beginning	\$ -	\$ 607	\$ 6,562	\$ 25,048	\$ (33,904)	\$ (128,539)	\$ (41,329)	\$ 24,098	\$ (1,025)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	85,000	-	69,744	48,248	25,320
Federal sources	-	-	-	-	-	68,587	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	85,000	68,587	69,744	48,248	25,320
Disbursements:									
Instruction	-	-	-	-	-	80,225	-	38,711	24,281
Support services	-	-	-	-	88,223	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	88,223	80,225	-	38,711	24,281
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(3,223)	(11,638)	69,744	9,537	1,039
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(3,223)	(11,638)	69,744	9,537	1,039
Cash and investments - ending	\$ -	\$ 607	\$ 6,562	\$ 25,048	\$ (37,127)	\$ (140,177)	\$ 28,415	\$ 33,635	\$ 14

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Medicaid Reimbursement Fund	STEM Acceleration	Non-English Speaking 2020- 2021	Career & Technical 2018/2019	Teacher Appreciation Grant	State Connectivity	Project Lead The Way	Title I 2020/2021	Title I School Improvement 20/21
Cash and investments - beginning	\$ 376,350	\$ -	\$ 65,950	\$ 22,447	\$ -	\$ 3,694	\$ 5,000	\$ (802,144)	\$ 1,667
Receipts:									
Local sources	-	-	-	-	-	-	61,800	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	97,801	49,683	144,301	-	-	3,955	-	-	-
Federal sources	-	-	-	-	-	-	-	4,376,993	107,266
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	97,801	49,683	144,301	-	-	3,955	61,800	4,376,993	107,266
Disbursements:									
Instruction	-	50,431	42,333	-	-	-	-	2,169,536	8,713
Support services	97,848	-	42,830	-	-	-	47,500	1,361,189	35,082
Noninstructional services	-	-	28,637	-	-	-	-	58,186	98,048
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	584	5,306
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	97,848	50,431	113,800	-	-	-	47,500	3,589,495	147,149
Excess (deficiency) of receipts over (under) disbursements	(47)	(748)	30,501	-	-	3,955	14,300	787,498	(39,883)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(47)	(748)	30,501	-	-	3,955	14,300	787,498	(39,883)
Cash and investments - ending	\$ 376,303	\$ (748)	\$ 96,451	\$ 22,447	\$ -	\$ 7,649	\$ 19,300	\$ (14,646)	\$ (38,216)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	School Improvement 2019/2020	Title I Part D 2019/2020	McKinney Vento Homeless2019/2 020	Special Ed Arp IDEA 2022/2023	Special Ed Part B 2020-2021	Special Ed Pre- School 2020- 2021	21St Century 2020/2021 ES	21St Century 2020/2021 HMS	Title IV 2019/2020
Cash and investments - beginning	\$ (37,915)	\$ -	\$ (6,209)	\$ -	\$ (482,285)	\$ (13,887)	\$ (17,865)	\$ (19,200)	\$ (6,564)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	76,086	15,895	47,113	-	2,733,383	145,737	210,597	265,540	230,345
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	76,086	15,895	47,113	-	2,733,383	145,737	210,597	265,540	230,345
Disbursements:									
Instruction	-	17,571	-	-	2,250,827	130,856	-	-	142,726
Support services	38,171	-	53,742	-	4,555	994	193,268	231,028	81,145
Noninstructional services	-	-	-	-	-	-	18,701	31,497	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,992	10,383	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	38,171	17,571	53,742	-	2,255,382	131,850	219,961	272,908	223,871
Excess (deficiency) of receipts over (under) disbursements	37,915	(1,676)	(6,629)	-	478,001	13,887	(9,364)	(7,368)	6,474
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	37,915	(1,676)	(6,629)	-	478,001	13,887	(9,364)	(7,368)	6,474
Cash and investments - ending	\$ -	\$ (1,676)	\$ (12,838)	\$ -	\$ (4,284)	\$ -	\$ (27,229)	\$ (26,568)	\$ (90)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title II Part A	Title III 2019- 2021	ESSER Cte Summer Bridge	ESRF # 3 2021	CARES Act 2021	Governor's Emergency Ed Relief	CARES Act	Prepaid Food Service	Totals
Cash and investments - beginning	\$ (50,830)	\$ (5,352)	\$ -	\$ -	\$ -	\$ -	\$ (720,951)	\$ -	\$ 48,134,363
Receipts:									
Local sources	-	-	-	-	-	-	-	64,230	38,074,026
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	53,551,218
Federal sources	315,426	31,879	-	-	628,302	52,729	3,003,361	-	15,415,391
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	6,980,000
Other receipts	-	-	-	-	-	-	-	-	16,402,271
Total receipts	315,426	31,879	-	-	628,302	52,729	3,003,361	64,230	130,422,906
Disbursements:									
Instruction	-	26,121	-	-	1,315,207	52,729	2,043,171	-	43,722,181
Support services	276,634	565	-	-	105,808	-	213,397	-	27,939,519
Noninstructional services	-	-	-	-	-	-	-	58,469	3,807,803
Facilities acquisition and construction	-	-	-	-	-	-	25,842	-	14,571,301
Debt services	-	-	-	-	-	-	-	-	12,759,994
Nonprogrammed charges	-	-	-	-	-	-	-	-	30,774,120
Interfund loans	-	-	-	-	-	-	-	-	6,980,000
Total disbursements	276,634	26,686	-	-	1,421,015	52,729	2,282,410	58,469	140,554,918
Excess (deficiency) of receipts over (under) disbursements	38,792	5,193	-	-	(792,713)	-	720,951	5,761	(10,132,012)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	20,970,724
Transfers out	-	-	-	-	-	-	-	-	(20,970,724)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	38,792	5,193	-	-	(792,713)	-	720,951	5,761	(10,132,012)
Cash and investments - ending	\$ (12,038)	\$ (159)	\$ -	\$ -	\$ (792,713)	\$ -	\$ -	\$ 5,761	\$ 38,002,351

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education Fund	Operating Referendum Tax Levy	Debt Service Fund # 2	Pension Debt Service Fund	Referendum Fund - Exempt Capital	Operations Fund	Rainy Day Fund	Retirement/Severance Bond	General Obligation Pension Bonds
Cash and investments - beginning	\$ 10,293,731	\$ 1,969,602	\$ 34,933	\$ 20,420	\$ 746,390	\$ -	\$ 264,227	\$ 1,880,456	\$ 9,264
Receipts:									
Local sources	10,357	2,338,930	7,997,687	2,172,261	3,177,888	10,180,114	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	53,202,578	-	-	-	-	742,017	-	-	-
Federal sources	-	-	-	-	-	866,046	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	3,600,000	-	3,400,000	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,796	-	-	-
Total receipts	56,812,935	2,338,930	11,397,687	2,172,261	3,177,888	11,798,973	-	-	-
Disbursements:									
Instruction	32,663,053	1,111,770	-	-	-	-	-	-	-
Support services	7,741,446	848,267	462,104	-	-	17,187,376	-	167,454	-
Noninstructional services	447,234	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,248,664	-	-	-
Debt services	-	-	7,174,000	2,477,606	3,116,000	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	3,400,000	-	3,400,000	200,000	-	-	-	-	-
Total disbursements	44,251,733	1,960,037	11,036,104	2,677,606	3,116,000	18,436,040	-	167,454	-
Excess (deficiency) of receipts over (under) disbursements	12,561,202	378,893	361,583	(505,345)	61,888	(6,637,067)	-	(167,454)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	1,040,375	-	1,355,537	594,852	-	6,717,716	-	202,826	-
Transfers out	(10,710,074)	-	(1,689,534)	-	-	(8,312)	-	-	-
Total other financing sources (uses)	(9,669,699)	-	(333,997)	594,852	-	6,709,404	-	202,826	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,891,503	378,893	27,586	89,507	61,888	72,337	-	35,372	-
Cash and investments - ending	\$ 13,185,234	\$ 2,348,495	\$ 62,519	\$ 109,927	\$ 808,278	\$ 72,337	\$ 264,227	\$ 1,915,828	\$ 9,264

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Building Fund 2018	Food Service	Insurance Adjustments & Misc.	Federal Tax	FICA Certified	FICA Non- Certified	State Income Tax	CAGIT	ISTR	American United Life
Cash and investments - beginning	\$ 4,060,814	\$ 1,034,603	\$ 1,482	\$ -	\$ -	\$ -	\$ 68,123	\$ 34,730	\$ 7,205	\$ 497
Receipts:										
Local sources	-	687,446	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	36,737	-	-	-	-	-	-	-	-
Federal sources	-	4,080,475	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,417,318	2,384,105	734,055	1,173,158	635,727	525	4,164
Total receipts	-	4,804,658	-	3,417,318	2,384,105	734,055	1,173,158	635,727	525	4,164
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	4,602,167	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,443,247	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,417,318	2,384,105	734,055	1,182,010	633,300	525	3,923
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,443,247	4,602,167	-	3,417,318	2,384,105	734,055	1,182,010	633,300	525	3,923
Excess (deficiency) of receipts over (under) disbursements	(3,443,247)	202,491	-	-	-	-	(8,852)	2,427	-	241
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,443,247)	202,491	-	-	-	-	(8,852)	2,427	-	241
Cash and investments - ending	\$ 617,567	\$ 1,237,094	\$ 1,482	\$ -	\$ -	\$ -	\$ 59,271	\$ 37,157	\$ 7,205	\$ 738

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	AHS Athletic Fund	Aig - Valic	Horace Mann	Special Ed Excess Cost	Penserv Plan Services	Aft - Rep Fee & Dues	Principal's Assoc Dues	Garnishments	Bonds
Cash and investments - beginning	\$ -	\$ -	\$ 104	\$ -	\$ -	\$ -	\$ 23	\$ 8,589	\$ 928
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	10,238	382,837	106,471	280,553	163,515	278,843	731	20,494	-
Total receipts	10,238	382,837	106,471	280,553	163,515	278,843	731	20,494	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	10,238	382,837	106,566	280,553	163,515	278,829	703	21,036	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,238	382,837	106,566	280,553	163,515	278,829	703	21,036	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(95)	-	-	14	28	(542)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(95)	-	-	14	28	(542)	-
Cash and investments - ending	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ 14	\$ 51	\$ 8,047	\$ 928

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	ACS Foundation	United Fund	Aft - Cope	Long Term Disability(1.00)	Life Insurance(1.00)	Health Ins.(1.00)	Dental Ins(1.00)	Child Support	HSA Account
Cash and investments - beginning	\$ 46	\$ 41	\$ -	\$ 610	\$ 623	\$ 565,471	\$ (65,776)	\$ 5,731	\$ (380)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	8,790	20,230	2,436	665	665	2,934,584	172,034	15,166	335,023
Total receipts	8,790	20,230	2,436	665	665	2,934,584	172,034	15,166	335,023
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	8,836	20,271	2,436	665	699	2,854,950	185,482	17,320	335,029
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,836	20,271	2,436	665	699	2,854,950	185,482	17,320	335,029
Excess (deficiency) of receipts over (under) disbursements	(46)	(41)	-	-	(34)	79,634	(13,448)	(2,154)	(6)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(46)	(41)	-	-	(34)	79,634	(13,448)	(2,154)	(6)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 610	\$ 589	\$ 645,105	\$ (79,224)	\$ 3,577	\$ (386)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Miscellaneous	Vision Ins (1.00)	Net Payroll	Food Service Distribution	Clemson Calculus Trip	Rube Goldberg	Vol Ret. Post Tax	Vol Ret. Pre-Tax	Textbook Rental
Cash and investments - beginning	\$ 868,827	\$ (4,923)	\$ -	\$ -	\$ 19,435	\$ 94	\$ 629	\$ 427	\$ 2,806,943
Receipts:									
Local sources	-	-	-	-	-	-	-	-	115,424
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	857,867
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	5,346	27,663	1,486,034	4,117,058	-	-	82,268	22,537	-
Total receipts	5,346	27,663	1,486,034	4,117,058	-	-	82,268	22,537	973,291
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	738,705
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,789	32,274	1,486,034	4,117,058	1,269	-	80,871	22,537	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,789	32,274	1,486,034	4,117,058	1,269	-	80,871	22,537	738,705
Excess (deficiency) of receipts over (under) disbursements	557	(4,611)	-	-	(1,269)	-	1,397	-	234,586
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	837,549
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	837,549
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	557	(4,611)	-	-	(1,269)	-	1,397	-	1,072,135
Cash and investments - ending	\$ 869,384	\$ (9,534)	\$ -	\$ -	\$ 18,166	\$ 94	\$ 2,026	\$ 427	\$ 3,879,078

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Self Insurance Fund	Vocational Fund	Impact Grant/S. Buchanan	Alternative Education	Give All Children A Voice	2015 Chef Community Donation	Mayor's Grant	Reading Recovery	My Community My Vision Grant
Cash and investments - beginning	\$ 11,916,931	\$ 1,568,740	\$ -	\$ 108,766	\$ 2,949	\$ 32,946	\$ 2,008	\$ 221,907	\$ 502
Receipts:									
Local sources	12,667,776	-	-	-	-	28,000	-	5,900	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	5,000	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,667,776	-	5,000	-	-	28,000	-	5,900	-
Disbursements:									
Instruction	-	1,503,669	-	87,832	-	-	-	-	-
Support services	-	317,756	-	-	-	10,172	-	1,091	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	15,070,093	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,070,093	1,821,425	-	87,832	-	10,172	-	1,091	-
Excess (deficiency) of receipts over (under) disbursements	(2,402,317)	(1,821,425)	5,000	(87,832)	-	17,828	-	4,809	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	3,297,437	1,650,753	-	-	-	-	-	-	-
Transfers out	(3,289,124)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,313	1,650,753	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,394,004)	(170,672)	5,000	(87,832)	-	17,828	-	4,809	-
Cash and investments - ending	\$ 9,522,927	\$ 1,398,068	\$ 5,000	\$ 20,934	\$ 2,949	\$ 50,774	\$ 2,008	\$ 226,716	\$ 502

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Early Intervention 2018/2019	Positive Behavior 2014/2015	Wigwam Facility	Donations Gifts Trusts	School Safety Grant 2020/2021	Naval ROTC	Formative Assessment Grant	High Ability 2020/2021	IU Grant lctq 2019
Cash and investments - beginning	\$ -	\$ 607	\$ 6,562	\$ 25,048	\$ (37,127)	\$ (140,177)	\$ 28,415	\$ 33,635	\$ 14
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	100,000	-	85,109	56,896	-
Federal sources	-	-	-	-	-	33,784	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	100,000	33,784	85,109	56,896	-
Disbursements:									
Instruction	-	-	-	-	-	57,692	66,750	69,943	6,850
Support services	22,000	-	-	-	62,873	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	22,000	-	-	-	62,873	57,692	66,750	69,943	6,850
Excess (deficiency) of receipts over (under) disbursements	(22,000)	-	-	-	37,127	(23,908)	18,359	(13,047)	(6,850)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(22,000)	-	-	-	37,127	(23,908)	18,359	(13,047)	(6,850)
Cash and investments - ending	\$ (22,000)	\$ 607	\$ 6,562	\$ 25,048	\$ -	\$ (164,085)	\$ 46,774	\$ 20,588	\$ (6,836)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Medicaid Reimbursement Fund	STEM Acceleration	Non-English Speaking 2020- 2021	Career & Technical 2018/2019	Teacher Appreciation Grant	State Connectivity	Project Lead The Way	Title I 2020/2021	Title I School Improvement 20/21
Cash and investments - beginning	\$ 376,303	\$ (748)	\$ 96,451	\$ 22,447	\$ -	\$ 7,649	\$ 19,300	\$ (14,646)	\$ (38,216)
Receipts:									
Local sources	-	-	-	-	-	-	10,500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	21,658	179,022	-	234,836	-	-	-	-
Federal sources	-	-	-	-	-	-	-	3,007,748	37,976
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	21,658	179,022	-	234,836	-	10,500	3,007,748	37,976
Disbursements:									
Instruction	-	20,910	71,821	-	216,232	-	-	1,717,708	-
Support services	49,728	-	69,413	-	-	-	(45,000)	1,394,441	-
Noninstructional services	-	-	6,664	-	-	-	-	41,531	(5,040)
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	5,303	4,800
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	49,728	20,910	147,898	-	216,232	-	(45,000)	3,158,983	(240)
Excess (deficiency) of receipts over (under) disbursements	(49,728)	748	31,124	-	18,604	-	55,500	(151,235)	38,216
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(49,728)	748	31,124	-	18,604	-	55,500	(151,235)	38,216
Cash and investments - ending	\$ 326,575	\$ -	\$ 127,575	\$ 22,447	\$ 18,604	\$ 7,649	\$ 74,800	\$ (165,881)	\$ -

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	School Improvement 2019/2020	Title I Part D 2019/2020	McKinney Vento Homeless2019/2 020	Special Ed Arp IDEA 2022/2023	Special Ed Part B 2020-2021	Special Ed Pre- School 2020- 2021	21St Century 2020/2021 ES	21St Century 2020/2021 HMS	Title IV 2019/2020
Cash and investments - beginning	\$ -	\$ (1,676)	\$ (12,838)	\$ -	\$ (4,284)	\$ -	\$ (27,229)	\$ (26,568)	\$ (90)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	23,479	65,093	6,160	2,236,563	52,757	299,746	318,407	186,108
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	23,479	65,093	6,160	2,236,563	52,757	299,746	318,407	186,108
Disbursements:									
Instruction	-	21,803	-	51,751	2,316,895	74,606	77,708	88,322	163,570
Support services	-	-	54,960	4,069	60,949	-	191,445	204,452	83,348
Noninstructional services	-	-	-	-	-	-	19,533	31,963	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	21,803	54,960	55,820	2,377,844	74,606	288,686	324,737	246,918
Excess (deficiency) of receipts over (under) disbursements	-	1,676	10,133	(49,660)	(141,281)	(21,849)	11,060	(6,330)	(60,810)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,676	10,133	(49,660)	(141,281)	(21,849)	11,060	(6,330)	(60,810)
Cash and investments - ending	\$ -	\$ -	\$ (2,705)	\$ (49,660)	\$ (145,565)	\$ (21,849)	\$ (16,169)	\$ (32,898)	\$ (60,900)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title II Part A	Title III 2019- 2021	ESSER Cte Summer Bridge	ESRF # 3 2021	CARES Act 2021	Governor's Emergency Ed Relief	CARES Act	Prepaid Food Service	Totals
Cash and investments - beginning	\$ (12,038)	\$ (159)	\$ -	\$ -	\$ (792,713)	\$ -	\$ -	\$ 5,761	\$ 38,002,351
Receipts:									
Local sources	-	-	-	-	-	-	-	188,003	39,580,286
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	55,521,720
Federal sources	279,260	27,513	12,379	930,901	7,164,656	27,981	-	-	19,657,032
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	7,000,000
Other receipts	-	-	-	-	-	-	-	-	18,834,029
Total receipts	279,260	27,513	12,379	930,901	7,164,656	27,981	-	188,003	140,593,067
Disbursements:									
Instruction	-	28,359	12,379	2,323,023	6,036,059	30,078	(48,259)	-	48,770,524
Support services	321,884	34	-	3,676	948,116	-	(104,655)	-	30,796,104
Noninstructional services	-	-	-	-	286,467	-	-	184,952	5,615,471
Facilities acquisition and construction	-	-	-	1,088	74,137	-	-	-	4,767,136
Debt services	-	-	-	-	-	-	-	-	12,767,606
Nonprogrammed charges	-	-	-	-	-	-	-	-	33,850,229
Interfund loans	-	-	-	-	-	-	-	-	7,000,000
Total disbursements	321,884	28,393	12,379	2,327,787	7,344,779	30,078	(152,914)	184,952	143,567,070
Excess (deficiency) of receipts over (under) disbursements	(42,624)	(880)	-	(1,396,886)	(180,123)	(2,097)	152,914	3,051	(2,974,003)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	15,697,045
Transfers out	-	-	-	-	-	-	-	-	(15,697,044)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(42,624)	(880)	-	(1,396,886)	(180,123)	(2,097)	152,914	3,051	(2,974,002)
Cash and investments - ending	\$ (54,662)	\$ (1,039)	\$ -	\$ (1,396,886)	\$ (972,836)	\$ (2,097)	\$ 152,914	\$ 8,812	\$ 35,028,349

(This page intentionally left blank.)

OTHER INFORMATION

(This page intentionally left blank.)

ANDERSON COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,031,288</u>	<u>\$ 2,900,333</u>

ANDERSON COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
ANDERSON SCHOOL BUILDING CORPORATION	FIRST MORTGAGE BONDS SERIES 2018	\$ 3,116,500	06/30/19	12/31/37
ANDERSON SCHOOL BUILDING CORPORATION	FIRST MORTGAGE REFUNDING BONDS SERIES 2015	1,220,000	07/05/15	01/05/40
ANDERSON SCHOOL BUILDING CORPORATION	FIRST MORTGAGE REFUNDING BONDS SERIES 2019	<u>5,952,000</u>	04/01/19	01/20/28
Total governmental activities		<u>10,288,500</u>		
Total of annual lease payments		<u>\$ 10,288,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	PENSION BONDS SERIES 10	\$ 17,830,000	\$ 2,475,430
Totals		<u>\$ 17,830,000</u>	<u>\$ 2,475,430</u>

ANDERSON COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 760,000
Buildings	222,303,388
Improvements other than buildings	1,813,120
Machinery, equipment, and vehicles	<u>11,362,950</u>
Total governmental activities	<u>236,239,458</u>
Total capital assets	<u>\$ 236,239,458</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.