



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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March 17, 2023

To: The Officials of Carroll Consolidated School Corporation  
Carroll Consolidated School Corporation  
2 South 3<sup>rd</sup> Street  
Flora, IN 46929

This report is supplemental to the audit report of Carroll Consolidated School Corporation (the School Corporation), for the period July 1, 2020 to June 30, 2022. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the School Corporation. It should be read in conjunction with the financial statement audit report of the School Corporation, which provides an opinion on the School Corporation's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the School Corporation and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Findings and Results contained herein describe the identified reportable instances of noncompliance found as a result of these procedures.

We have reviewed the Supplemental Audit Report for Carroll Consolidated School Corporation prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**COMPLIANCE EXAMINATION OF**  
CARROLL CONSOLIDATED SCHOOL CORPORATION  
Carroll County, Indiana  
July 1, 2020 to June 30, 2022

CARROLL CONSOLIDATED SCHOOL CORPORATION

Carroll County, Indiana  
July 1, 2020 to June 30, 2022

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CARROLL CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS  
July 1, 2020 to June 30, 2022

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lisa Beaver	07-01-20 to 06-30-22
Superintendent of Schools	Keith Thackery	07-01-20 to 06-30-22
President of the School Board	David Bordner Eric Johnson	07-01-20 to 12-31-20 01-01-21 to 06-30-22

## INDEPENDENT ACCOUNTANT'S REPORT

To the Indiana State Board of Accounts and  
Management of the Carroll Consolidated School Corporation

We have examined the Carroll Consolidated School Corporation ("School Corporation") compliance with the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* during the period July 1, 2020 to June 30, 2022. Management of the School Corporation is responsible for the School Corporation's compliance with the specified requirements. Our responsibility is to express an opinion on the School Corporation's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School Corporation complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School Corporation complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our qualified opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School Corporation's compliance with specified requirements.

Our examination disclosed material noncompliance with the *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* applicable to the School Corporation during the period July 1, 2020 to June 30, 2022, as described in item 2022-001 on the following Schedule of Examination Findings and Results.

In our opinion, except for the material noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the aforementioned requirements during the period July 1, 2020 to June 30, 2022.

  
Crowe LLP

Indianapolis, Indiana  
March 16, 2023

CARROLL CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXAMINATION FINDINGS AND RESULTS  
July 1, 2020 to June 30, 2022

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**FINDING 2022-001: OVERDRAWN CASH BALANCE**

**Criteria:** Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations states in part, "The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit."

**Condition:** During testing of cash fund balances, we noted the Construction fund, which is not cost-reimbursement grant based, with a negative cash balance of \$123,919 at June 30, 2022.

CARROLL CONSOLIDATED SCHOOL CORPORATION  
EXIT CONFERENCE  
July 1, 2020 to June 30, 2022

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The contents of this report were discussed on March 16, 2023, with Lisa Beaver, Treasurer, Keith Thackery, Superintendent of Schools, and Eric Johnson, President of the School Board.