

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

DELAWARE COMMUNITY SCHOOL CORPORATION

DELAWARE COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
03/16/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cheryl Dominick	07-01-20 to 06-30-23
Superintendent of Schools	Reece A. Mann Greg Kile	07-01-20 to 06-30-21 07-01-21 to 06-30-23
President of the School Board	Trent Fox Lance Engle John Adams	07-01-20 to 12-31-21 01-01-22 to 12-30-22 01-01-23 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE DELAWARE COMMUNITY SCHOOL
CORPORATION, DELAWARE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Delaware Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DELAWARE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 4,071,045	\$ 18,021,180	\$ 15,907,123	\$ (1,777,345)	\$ 4,407,757	\$ 18,717,575	\$ 15,899,531	\$ (1,760,674)	\$ 5,465,127
Debt Service	411,528	2,314,695	2,171,000	(79,401)	475,822	2,519,206	2,298,858	(99,902)	596,268
Retirement/Severance Bond Debt Service	187,690	422,542	387,792	-	222,440	397,840	388,685	-	231,595
Operations	4,178,956	4,550,284	6,138,925	1,602,701	4,193,016	4,534,119	6,466,521	1,611,991	3,872,605
Local Rainy Day	1,106,484	-	113,775	200,000	1,192,709	-	211,655	200,000	1,181,054
Construction 2018	525,418	96,395	508,332	-	113,481	-	86,197	182	27,466
Construction 2020	-	1,063	1,063	-	-	46,185	46,186	-	(1)
Construction 2021	-	-	-	-	-	-	360,617	2,574,563	2,213,946
School Lunch	747,374	1,346,088	1,238,365	-	855,097	1,861,715	1,406,910	(3,063)	1,306,839
Curricular Materials Rental	234,895	321,154	312,932	79,401	322,518	326,750	395,529	99,902	353,641
Joint Operations-Other	-	-	-	-	-	-	8,819	-	(8,819)
Child Care Program	19,321	177,422	167,596	-	29,147	226,595	212,421	-	43,321
Aig Valic Retirement Breakfast	21	900	321	-	600	900	1,447	-	53
G&F Ball/Delcom Found Grant	6,723	-	6,130	-	593	-	593	-	-
Robert Bell Grant 2020	1,367	-	1,367	-	-	-	-	-	-
Vectren Grant 19-20	60	-	60	-	-	-	-	-	-
Eye Glaze/George/Frances Ball	7,390	-	7,390	-	-	-	-	-	-
Purdue Polytech/Vex	34	250	-	-	284	-	250	-	34
Delcom Foundation 2020 Grants	1,070	-	1,070	-	-	-	-	-	-
Delcom Foundation Grant 2021	-	6,417	6,417	-	-	-	-	-	-
Cfmd Tech 2020	2,000	-	2,000	-	-	-	-	-	-
Youth Mental Health Training	-	3,096	2,645	-	451	-	451	-	-
Funders Forum Grant	-	15,000	15,000	-	-	-	-	-	-
Del Co Tuberculosis	-	1,760	724	-	1,036	-	(218)	-	1,254
Bell Grant Brand/Lennon	-	443	443	-	-	-	-	-	-
Bbf Marching Band 2021	-	10,000	-	-	10,000	-	10,000	-	-
Bsu Discovery Grant 2021	-	1,000	1,000	-	-	-	-	-	-
Bell Grant Brand-May 2021	-	-	-	-	-	600	600	-	-
Delcom Foundation Grant 21-22	-	-	-	-	-	9,017	8,407	-	610
Bell Grant-Decker 2021	-	-	-	-	-	523	497	-	26
Bell Grant Brand 2022	-	-	-	-	-	600	571	-	29
Recreational Activities	2,263	-	2,263	-	-	-	-	-	-
Formative Assessment	-	27,173	25,300	-	1,873	33,256	34,819	-	310
Special Education Excess Costs	12,997	33,540	46,537	-	-	37,538	21,313	-	16,225
Student Learning Recovery Grant	-	-	-	-	-	7,126	20,809	-	(13,683)
Medicaid Reimbursement	-	20,787	-	(16,286)	4,501	29,533	-	(29,951)	4,083
Secured Schools Safety Grant	(13,844)	20,000	6,156	-	-	57,801	97,352	-	(39,551)
Science Technology Engineering And Mat	-	50,000	50,000	-	-	-	-	-	-
Alternative Education Grant	-	5,675	-	(5,675)	-	-	-	-	-
Alternative Education Grant	-	-	-	-	-	9,375	-	(9,375)	-
Early Intervention Grant	669	-	669	-	-	-	-	-	-
Early Intervention Grant	-	7,648	7,647	-	1	-	-	-	1
Early Intervention Grant	-	-	-	-	-	8,530	8,530	-	-
Career And Technical Performance Grant	5,790	-	-	-	5,790	-	5,790	-	-
Teacher Appreciation Grant	-	98,793	98,793	-	-	96,278	96,277	-	1
High Ability Students	8,394	30,660	36,663	-	2,391	35,266	37,658	-	(1)

DELAWARE COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
State Connectivity Grant	11,083	21,610	18,113	-	14,580	12,760	17,516	-	9,824
Project Lead The Way	-	-	-	-	-	15,000	14,550	-	450
Title I 19-20	(21,604)	101,601	79,997	-	-	-	-	-	-
Title I 20-21	-	271,066	294,947	-	(23,881)	105,307	81,427	-	(1)
Title I 21-22	-	-	-	-	-	258,322	281,482	-	(23,160)
Idea Special Education Grant 18-19	-	-	-	-	-	1,391	1,391	-	-
Idea Special Education Grant 20-21	-	308,789	413,962	-	(105,173)	337,239	232,067	-	(1)
Idea Special Education Grant 21-22	-	-	-	-	-	326,706	452,902	-	(126,196)
Idea Special Education Grant 19-20	(174,158)	346,520	172,361	-	1	-	-	-	1
Student Support Title Iv 18-20	(4,455)	4,907	453	-	(1)	-	-	-	(1)
Student Support Title Iv 20-21	-	29,611	29,611	-	-	-	-	-	-
Student Support Title Iv	-	-	-	-	-	16,324	20,404	-	(4,080)
Medicaid Reimbursement-Federal	28,826	76,653	20,907	-	84,572	110,063	39,188	-	155,447
Title Ii Part A 20-21	-	60,445	67,075	-	(6,630)	16,381	9,752	-	(1)
Title Ii Part A 21-22	-	-	-	-	-	15,916	17,838	-	(1,922)
Title Ii Part A 11bc	(2,400)	3,787	692	(694)	1	-	-	-	1
Title Ii Part A 19-20	(6,281)	18,763	12,482	-	-	-	-	-	-
Arp Sped	-	-	-	-	-	-	20,693	-	(20,693)
Esser Iii	-	-	-	-	-	965,408	1,113,217	-	(147,809)
Esser Ii	-	-	43,862	-	(43,862)	731,331	724,163	-	(36,694)
Federal Stimulus - 18002 Governor'S Emer	-	8,426	13,916	-	(5,490)	25,567	20,705	-	(628)
Federal Stimulus - 18003 Educ. Stab Reli	(80,461)	287,135	206,676	-	(2)	-	-	-	(2)
Rural Early College Network	(4,055)	19,899	30,937	-	(15,093)	46,058	48,376	-	(17,411)
Prepaid School Lunch Accounts	35,303	153,241	1,847	(161,872)	24,825	139,169	3,207	(141,671)	19,116
Federal Tax - Rec	-	1,164,234	1,164,234	-	-	1,327,897	1,327,897	-	-
F.I.C.A. T W/H	-	740,309	740,309	-	-	794,274	794,274	-	-
F.I.C.A. Non W/H	-	317,591	317,591	-	-	375,399	375,399	-	-
In State Tax W/H	36,426	436,231	432,627	-	40,030	486,220	484,470	-	41,780
County Tax W/H	17,199	207,258	205,189	-	19,268	232,309	231,490	-	20,087
T Retirement W/H	-	305,762	305,762	-	-	338,492	338,492	-	-
P.E.R.F. W/H	-	128,625	128,625	-	-	148,792	148,792	-	-
Group Insurance W/H	2,755	55,476	53,908	-	4,323	34,163	36,816	-	1,670
Annuities W/H	-	281,516	281,516	-	-	246,641	246,641	-	-
Insurance - Retiree	23,119	210,607	201,078	-	32,648	240,013	245,906	-	26,755
Sect. 125 Depd. Chld Care W/H	-	-	-	-	-	4,167	4,167	-	-
Section 125 Reimb. W/H	-	43,829	43,829	-	-	38,306	38,306	-	-
Section 125 Insurance W/H	58,536	731,985	732,557	-	57,964	696,271	697,934	-	56,301
Sect 125 Am Fid Cancer/Ltc	-	145,060	145,060	-	-	156,166	156,166	-	-
Employee Choice Life Insurance	-	28,316	28,316	-	-	35,292	35,292	-	-
Sect 125 Hsa	-	6,950	6,950	-	-	9,240	9,240	-	-
Support - Court Order W/H	-	19,379	19,379	-	-	17,585	17,585	-	-
Fringe Benefit Clearing Fund	-	26,671	26,671	-	-	24,356	24,356	-	-
Totals	\$ 11,437,478	\$ 34,146,217	\$ 33,506,937	\$ (159,171)	\$ 11,917,587	\$ 37,284,853	\$ 36,439,176	\$ 2,442,002	\$ 15,205,266

The notes to the financial statement are an integral part of this statement.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the timing of reimbursements of reimbursable grants.

DELAWARE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The School Corporation has entered into capital leases with the Delta-Eaton School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021, and June 30, 2022, totaled \$2,171,000 and \$2,023,000, respectively.

Note 9. *Other Postemployment Benefits*

The School Corporation provides the retired former Superintendent of Schools and their spouse the following benefits: \$100,000 Section 115 HRA. These benefits posed a one-time liability to the School Corporation in 2022 with no future liability. Information regarding these benefits can be obtained by contacting the School Corporation.

REQUIRED SUPPLEMENTARY INFORMATION

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction 2018	Construction 2020	Construction 2021	School Lunch
Cash and investments - beginning	\$ 4,071,045	\$ 411,528	\$ 187,690	\$ 4,178,956	\$ 1,106,484	\$ 525,418	\$ -	\$ -	\$ 747,374
Receipts:									
Local sources	47,245	2,314,695	422,542	4,549,968	-	96,395	1,063	-	179,901
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	17,973,749	-	-	-	-	-	-	-	16,136
Federal sources	-	-	-	-	-	-	-	-	1,148,791
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	186	-	-	316	-	-	-	-	1,260
Total receipts	18,021,180	2,314,695	422,542	4,550,284	-	96,395	1,063	-	1,346,088
Disbursements:									
Instruction	12,366,293	-	-	-	-	-	-	-	-
Support services	3,112,584	-	-	5,883,462	113,775	65,925	-	-	-
Noninstructional services	428,246	-	-	-	-	-	-	-	1,136,307
Facilities acquisition and construction	-	-	-	255,463	-	442,407	1,063	-	102,058
Debt services	-	2,171,000	387,792	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,907,123	2,171,000	387,792	6,138,925	113,775	508,332	1,063	-	1,238,365
Excess (deficiency) of receipts over disbursements	2,114,057	143,695	34,750	(1,588,641)	(113,775)	(411,937)	-	-	107,723
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	2,701	-	-	-	-	-
Transfers in	22,655	-	-	1,800,000	200,000	-	-	-	-
Transfers out	(1,800,000)	(79,401)	-	(200,000)	-	-	-	-	-
Total other financing sources (uses)	(1,777,345)	(79,401)	-	1,602,701	200,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	336,712	64,294	34,750	14,060	86,225	(411,937)	-	-	107,723
Cash and investments - ending	\$ 4,407,757	\$ 475,822	\$ 222,440	\$ 4,193,016	\$ 1,192,709	\$ 113,481	\$ -	\$ -	\$ 855,097

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Curricular Materials Rental	Joint Operations- Other	Child Care Program	Aig Valic Retirement Breakfast	G&F Ball/Delcom Found Grant	Robert Bell Grant 2020	Vectren Grant 19-20	Eye Glaze/George/ Frances Ball	Purdue Polytech/Vex	Delcom Foundation 2020 Grants
Cash and investments - beginning	\$ 234,895	\$ -	\$ 19,321	\$ 21	\$ 6,723	\$ 1,367	\$ 60	\$ 7,390	\$ 34	\$ 1,070
Receipts:										
Local sources	221,705	-	177,422	900	-	-	-	-	250	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	97,996	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,453	-	-	-	-	-	-	-	-	-
Total receipts	321,154	-	177,422	900	-	-	-	-	250	-
Disbursements:										
Instruction	-	-	-	-	-	1,367	60	7,390	-	1,070
Support services	306,936	-	-	321	-	-	-	-	-	-
Noninstructional services	-	-	167,596	-	6,130	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	5,996	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	312,932	-	167,596	321	6,130	1,367	60	7,390	-	1,070
Excess (deficiency) of receipts over disbursements	8,222	-	9,826	579	(6,130)	(1,367)	(60)	(7,390)	250	(1,070)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	79,401	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	79,401	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	87,623	-	9,826	579	(6,130)	(1,367)	(60)	(7,390)	250	(1,070)
Cash and investments - ending	\$ 322,518	\$ -	\$ 29,147	\$ 600	\$ 593	\$ -	\$ -	\$ -	\$ 284	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Delcom								
	Foundation Grant		Youth Mental	Funders Forum	Del Co	Bell Grant	Bbf Marching	Bsu Discovery	Bell Grant Brand-
	2021	Cfmd Tech 2020	Health Training	Grant	Tuberculosis	Brand/Lennon	Band 2021	Grant 2021	May 2021
Cash and investments - beginning	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	6,417	-	3,096	15,000	1,760	443	10,000	1,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,417	-	3,096	15,000	1,760	443	10,000	1,000	-
Disbursements:									
Instruction	6,417	-	-	-	-	443	-	1,000	-
Support services	-	2,000	2,645	15,000	724	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,417	2,000	2,645	15,000	724	443	-	1,000	-
Excess (deficiency) of receipts over disbursements	-	(2,000)	451	-	1,036	-	10,000	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,000)	451	-	1,036	-	10,000	-	-
Cash and investments - ending	\$ -	\$ -	\$ 451	\$ -	\$ 1,036	\$ -	\$ 10,000	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Delcom Foundation Grant 21-22	Bell Grant- Decker 2021	Bell Grant Brand 2022	Recreational Activities	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,263	\$ -	\$ 12,997	\$ -	\$ -	\$ (13,844)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	27,173	33,540	-	20,787	20,000
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	27,173	33,540	-	20,787	20,000
Disbursements:									
Instruction	-	-	-	-	25,300	46,537	-	-	-
Support services	-	-	-	-	-	-	-	-	6,156
Noninstructional services	-	-	-	2,263	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,263	25,300	46,537	-	-	6,156
Excess (deficiency) of receipts over disbursements	-	-	-	(2,263)	1,873	(12,997)	-	20,787	13,844
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(16,286)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(16,286)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,263)	1,873	(12,997)	-	4,501	13,844
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,873	\$ -	\$ -	\$ 4,501	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Science Technology Engineering And Mat	Alternative Education Grant	Alternative Education Grant	Early Intervention Grant	Early Intervention Grant	Early Intervention Grant	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 669	\$ -	\$ -	\$ 5,790	\$ -	\$ 8,394
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	50,000	5,675	-	-	7,648	-	-	98,793	30,660
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	50,000	5,675	-	-	7,648	-	-	98,793	30,660
Disbursements:									
Instruction	50,000	-	-	-	7,370	-	-	98,793	36,663
Support services	-	-	-	669	277	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	50,000	-	-	669	7,647	-	-	98,793	36,663
Excess (deficiency) of receipts over disbursements	-	5,675	-	(669)	1	-	-	-	(6,003)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(5,675)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(5,675)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(669)	1	-	-	-	(6,003)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 5,790	\$ -	\$ 2,391

DELAWARE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	State Connectivity Grant	Project Lead The Way	Title I 19-20	Title I 20-21	Title I 21-22	Idea Special Education Grant 18-19	Idea Special Education Grant 20-21	Idea Special Education Grant 21-22	Idea Special Education Grant 19-20
Cash and investments - beginning	\$ 11,083	\$ -	\$ (21,604)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (174,158)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	21,610	-	-	-	-	-	-	-	-
Federal sources	-	-	101,601	271,066	-	-	308,789	-	346,520
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	21,610	-	101,601	271,066	-	-	308,789	-	346,520
Disbursements:									
Instruction	-	-	79,997	281,884	-	-	413,962	-	172,361
Support services	18,113	-	-	13,063	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	18,113	-	79,997	294,947	-	-	413,962	-	172,361
Excess (deficiency) of receipts over disbursements	3,497	-	21,604	(23,881)	-	-	(105,173)	-	174,159
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,497	-	21,604	(23,881)	-	-	(105,173)	-	174,159
Cash and investments - ending	\$ 14,580	\$ -	\$ -	\$ (23,881)	\$ -	\$ -	\$ (105,173)	\$ -	\$ 1

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Student Support Title Iv 18-20	Student Support Title Iv 20-21	Student Support Title Iv	Medicaid Reimbursement- Federal	Title li Part A 20- 21	Title li Part A 21- 22	Title li Part A Tlbc	Title li Part A 19- 20	Arp Sped
Cash and investments - beginning	\$ (4,455)	\$ -	\$ -	\$ 28,826	\$ -	\$ -	\$ (2,400)	\$ (6,281)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	4,907	29,611	-	76,653	60,445	-	3,787	18,763	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,907	29,611	-	76,653	60,445	-	3,787	18,763	-
Disbursements:									
Instruction	-	29,611	-	-	-	-	692	-	-
Support services	453	-	-	20,907	67,075	-	-	12,482	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	453	29,611	-	20,907	67,075	-	692	12,482	-
Excess (deficiency) of receipts over disbursements	4,454	-	-	55,746	(6,630)	-	3,095	6,281	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(694)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(694)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,454	-	-	55,746	(6,630)	-	2,401	6,281	-
Cash and investments - ending	\$ (1)	\$ -	\$ -	\$ 84,572	\$ (6,630)	\$ -	\$ 1	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Esser lii	Esser li	Federal Stimulus - 18002 Governor?S Emer	Federal Stimulus - 18003 Educ. Stab Reli	Rural Early College Network	Prepaid School Lunch Accounts	Federal Tax - Rec	F.I.C.A. T W/H	F.I.C.A. Non W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (80,461)	\$ (4,055)	\$ 35,303	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	375	153,192	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	8,426	287,135	19,524	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	49	1,164,234	740,309	317,591
Total receipts	-	-	8,426	287,135	19,899	153,241	1,164,234	740,309	317,591
Disbursements:									
Instruction	-	14,792	-	73,710	25,314	-	-	-	-
Support services	-	17,275	13,916	121,121	5,623	1,847	-	-	-
Noninstructional services	-	4,296	-	11,845	-	-	-	-	-
Facilities acquisition and construction	-	7,499	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,164,234	740,309	317,591
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	43,862	13,916	206,676	30,937	1,847	1,164,234	740,309	317,591
Excess (deficiency) of receipts over disbursements	-	(43,862)	(5,490)	80,459	(11,038)	151,394	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(161,872)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(161,872)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(43,862)	(5,490)	80,459	(11,038)	(10,478)	-	-	-
Cash and investments - ending	\$ -	\$ (43,862)	\$ (5,490)	\$ (2)	\$ (15,093)	\$ 24,825	\$ -	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
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	In State Tax W/H	County Tax W/H	T Retirement W/H	P.E.R.F. W/H	Group Insurance W/H	Annuities W/H	Insurance - Retiree	Sect. 125 Depd. Chld Care W/H	Section 125 Reimb. W/H
Cash and investments - beginning	\$ 36,426	\$ 17,199	\$ -	\$ -	\$ 2,755	\$ -	\$ 23,119	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	436,231	207,258	305,762	128,625	55,476	281,516	210,607	-	43,829
Total receipts	436,231	207,258	305,762	128,625	55,476	281,516	210,607	-	43,829
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	432,627	205,189	305,762	128,625	53,908	281,516	201,078	-	43,829
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	432,627	205,189	305,762	128,625	53,908	281,516	201,078	-	43,829
Excess (deficiency) of receipts over disbursements	3,604	2,069	-	-	1,568	-	9,529	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,604	2,069	-	-	1,568	-	9,529	-	-
Cash and investments - ending	\$ 40,030	\$ 19,268	\$ -	\$ -	\$ 4,323	\$ -	\$ 32,648	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
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	Section 125 Insurance W/H	Sect 125 Am Fid Cancer/Ltc	Employee Choice Life Insurance	Sect 125 Hsa	Support - Court Order W/H	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ 58,536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,437,478
Receipts:							
Local sources	-	-	-	-	-	-	8,203,369
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	18,403,767
Federal sources	-	-	-	-	-	-	2,686,018
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	731,985	145,060	28,316	6,950	19,379	26,671	4,853,063
Total receipts	731,985	145,060	28,316	6,950	19,379	26,671	34,146,217
Disbursements:							
Instruction	-	-	-	-	-	-	13,741,026
Support services	-	-	-	-	-	-	9,802,349
Noninstructional services	-	-	-	-	-	-	1,756,683
Facilities acquisition and construction	-	-	-	-	-	-	808,490
Debt services	-	-	-	-	-	-	2,564,788
Nonprogrammed charges	732,557	145,060	28,316	6,950	19,379	26,671	4,833,601
Interfund loans	-	-	-	-	-	-	-
Total disbursements	732,557	145,060	28,316	6,950	19,379	26,671	33,506,937
Excess (deficiency) of receipts over disbursements	(572)	-	-	-	-	-	639,280
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	2,701
Transfers in	-	-	-	-	-	-	2,102,056
Transfers out	-	-	-	-	-	-	(2,263,928)
Total other financing sources (uses)	-	-	-	-	-	-	(159,171)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(572)	-	-	-	-	-	480,109
Cash and investments - ending	\$ 57,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,917,587

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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction 2018	Construction 2020	Construction 2021	School Lunch
Cash and investments - beginning	\$ 4,407,757	\$ 475,822	\$ 222,440	\$ 4,193,016	\$ 1,192,709	\$ 113,481	\$ -	\$ -	\$ 855,097
Receipts:									
Local sources	49,729	2,519,206	397,840	4,519,211	-	-	46,185	-	159,654
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	18,667,846	-	-	2,000	-	-	-	-	15,195
Federal sources	-	-	-	-	-	-	-	-	1,683,572
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,908	-	-	-	-	3,294
Total receipts	18,717,575	2,519,206	397,840	4,534,119	-	-	46,185	-	1,861,715
Disbursements:									
Instruction	12,459,690	-	-	-	-	13,873	1,124	-	-
Support services	2,994,186	-	-	6,374,560	42,352	44,774	45,062	7,002	100
Noninstructional services	445,655	-	-	-	-	-	-	-	1,395,409
Facilities acquisition and construction	-	-	-	91,961	169,303	27,550	-	353,615	11,383
Debt services	-	2,298,858	388,685	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	18
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,899,531	2,298,858	388,685	6,466,521	211,655	86,197	46,186	360,617	1,406,910
Excess (deficiency) of receipts over disbursements	2,818,044	220,348	9,155	(1,932,402)	(211,655)	(86,197)	(1)	(360,617)	454,805
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	182	-	2,574,563	-
Sale of capital assets	-	-	-	8,928	-	-	-	-	-
Transfers in	39,326	-	-	1,803,063	200,000	-	-	-	-
Transfers out	(1,800,000)	(99,902)	-	(200,000)	-	-	-	-	(3,063)
Total other financing sources (uses)	(1,760,674)	(99,902)	-	1,611,991	200,000	182	-	2,574,563	(3,063)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,057,370	120,446	9,155	(320,411)	(11,655)	(86,015)	(1)	2,213,946	451,742
Cash and investments - ending	\$ 5,465,127	\$ 596,268	\$ 231,595	\$ 3,872,605	\$ 1,181,054	\$ 27,466	\$ (1)	\$ 2,213,946	\$ 1,306,839

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	Curricular Materials Rental	Joint Operations- Other	Child Care Program	Aig Valic Retirement Breakfast	G&F Ball/Delcom Found Grant	Robert Bell Grant 2020	Vectren Grant 19-20	Eye Glaze/George/ Frances Ball	Purdue Polytech/Vex	Delcom Foundation 2020 Grants
Cash and investments - beginning	\$ 322,518	\$ -	\$ 29,147	\$ 600	\$ 593	\$ -	\$ -	\$ -	\$ 284	\$ -
Receipts:										
Local sources	237,252	-	226,432	900	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	88,095	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,403	-	163	-	-	-	-	-	-	-
Total receipts	326,750	-	226,595	900	-	-	-	-	-	-
Disbursements:										
Instruction	-	8,819	-	-	-	-	-	-	250	-
Support services	389,281	-	-	1,447	-	-	-	-	-	-
Noninstructional services	-	-	212,421	-	593	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	6,248	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	395,529	8,819	212,421	1,447	593	-	-	-	250	-
Excess (deficiency) of receipts over disbursements	(68,779)	(8,819)	14,174	(547)	(593)	-	-	-	(250)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	99,902	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	99,902	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,123	(8,819)	14,174	(547)	(593)	-	-	-	(250)	-
Cash and investments - ending	\$ 353,641	\$ (8,819)	\$ 43,321	\$ 53	\$ -	\$ -	\$ -	\$ -	\$ 34	\$ -

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	Delcom								
	Foundation Grant	Youth Mental	Funders Forum	Del Co	Bell Grant	Bbf Marching	Bsu Discovery	Bell Grant Brand-	
	2021	Cfmd Tech 2020	Health Training	Tuberculosis	Brand/Lennon	Band 2021	Grant 2021	May 2021	
Cash and investments - beginning	\$ -	\$ -	\$ 451	\$ -	\$ 1,036	\$ -	\$ 10,000	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	600
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	600
Disbursements:									
Instruction	-	-	-	-	-	10,000	-	-	600
Support services	-	-	451	-	(218)	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	451	-	(218)	10,000	-	-	600
Excess (deficiency) of receipts over disbursements	-	-	(451)	-	218	(10,000)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(451)	-	218	(10,000)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,254	\$ -	\$ -	\$ -	\$ -

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	Delcom Foundation Grant 21-22	Bell Grant- Decker 2021	Bell Grant Brand 2022	Recreational Activities	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,873	\$ -	\$ -	\$ 4,501	\$ -
Receipts:									
Local sources	9,017	523	600	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	33,256	37,538	7,126	29,533	57,801
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,017	523	600	-	33,256	37,538	7,126	29,533	57,801
Disbursements:									
Instruction	4,811	497	571	-	31,673	21,313	20,809	-	-
Support services	3,596	-	-	-	3,146	-	-	-	42,352
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	55,000
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,407	497	571	-	34,819	21,313	20,809	-	97,352
Excess (deficiency) of receipts over disbursements	610	26	29	-	(1,563)	16,225	(13,683)	29,533	(39,551)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(29,951)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(29,951)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	610	26	29	-	(1,563)	16,225	(13,683)	(418)	(39,551)
Cash and investments - ending	\$ 610	\$ 26	\$ 29	\$ -	\$ 310	\$ 16,225	\$ (13,683)	\$ 4,083	\$ (39,551)

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	Science Technology Engineering And Mat	Alternative Education Grant	Alternative Education Grant	Early Intervention Grant	Early Intervention Grant	Early Intervention Grant	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 5,790	\$ -	\$ 2,391
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	9,375	-	-	8,530	-	96,278	35,266
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	9,375	-	-	8,530	-	96,278	35,266
Disbursements:									
Instruction	-	-	-	-	-	8,530	5,790	96,277	37,658
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	8,530	5,790	96,277	37,658
Excess (deficiency) of receipts over disbursements	-	-	9,375	-	-	-	(5,790)	1	(2,392)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(9,375)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(9,375)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(5,790)	1	(2,392)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 1	\$ (1)

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	State Connectivity Grant	Project Lead The Way	Title I 19-20	Title I 20-21	Title I 21-22	Idea Special Education Grant 18-19	Idea Special Education Grant 20-21	Idea Special Education Grant 21-22	Idea Special Education Grant 19-20
Cash and investments - beginning	\$ 14,580	\$ -	\$ -	\$ (23,881)	\$ -	\$ -	\$ (105,173)	\$ -	\$ 1
Receipts:									
Local sources	-	15,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	12,760	-	-	-	-	-	-	-	-
Federal sources	-	-	-	105,307	258,322	1,391	337,239	326,706	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,760	15,000	-	105,307	258,322	1,391	337,239	326,706	-
Disbursements:									
Instruction	-	14,550	-	81,427	281,482	-	232,067	452,902	-
Support services	17,516	-	-	-	-	1,391	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	17,516	14,550	-	81,427	281,482	1,391	232,067	452,902	-
Excess (deficiency) of receipts over disbursements	(4,756)	450	-	23,880	(23,160)	-	105,172	(126,196)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,756)	450	-	23,880	(23,160)	-	105,172	(126,196)	-
Cash and investments - ending	\$ 9,824	\$ 450	\$ -	\$ (1)	\$ (23,160)	\$ -	\$ (1)	\$ (126,196)	\$ 1

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Student Support Title Iv 18-20	Student Support Title Iv 20-21	Student Support Title Iv	Medicaid Reimbursement- Federal	Title Ii Part A 20- 21	Title Ii Part A 21- 22	Title Ii Part A Tlbc	Title Ii Part A 19- 20	Arp Sped
Cash and investments - beginning	\$ (1)	\$ -	\$ -	\$ 84,572	\$ (6,630)	\$ -	\$ 1	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	16,324	110,063	16,381	15,916	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,324	110,063	16,381	15,916	-	-	-
Disbursements:									
Instruction	-	-	-	8,708	-	-	-	-	13,088
Support services	-	-	20,404	30,480	9,752	17,838	-	-	7,605
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	20,404	39,188	9,752	17,838	-	-	20,693
Excess (deficiency) of receipts over disbursements	-	-	(4,080)	70,875	6,629	(1,922)	-	-	(20,693)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,080)	70,875	6,629	(1,922)	-	-	(20,693)
Cash and investments - ending	\$ (1)	\$ -	\$ (4,080)	\$ 155,447	\$ (1)	\$ (1,922)	\$ 1	\$ -	\$ (20,693)

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Esser Iii	Esser Ii	Federal Stimulus - 18002 Governor?S Emer	Federal Stimulus - 18003 Educ. Stab Reli	Rural Early College Network	Prepaid School Lunch Accounts	Federal Tax - Rec	F.I.C.A. T W/H	F.I.C.A. Non W/H
Cash and investments - beginning	\$ -	\$ (43,862)	\$ (5,490)	\$ (2)	\$ (15,093)	\$ 24,825	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	139,169	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	965,408	731,331	25,567	-	46,058	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,327,897	794,274	375,399
Total receipts	965,408	731,331	25,567	-	46,058	139,169	1,327,897	794,274	375,399
Disbursements:									
Instruction	396,214	328,484	-	-	39,495	-	-	-	-
Support services	612,538	149,067	20,705	-	8,881	3,207	-	-	-
Noninstructional services	104,465	40,115	-	-	-	-	-	-	-
Facilities acquisition and construction	-	206,497	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,327,897	794,274	375,399
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,113,217	724,163	20,705	-	48,376	3,207	1,327,897	794,274	375,399
Excess (deficiency) of receipts over disbursements	(147,809)	7,168	4,862	-	(2,318)	135,962	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(141,671)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(141,671)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(147,809)	7,168	4,862	-	(2,318)	(5,709)	-	-	-
Cash and investments - ending	\$ (147,809)	\$ (36,694)	\$ (628)	\$ (2)	\$ (17,411)	\$ 19,116	\$ -	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	In State Tax W/H	County Tax W/H	T Retirement W/H	P.E.R.F. W/H	Group Insurance W/H	Annuities W/H	Insurance - Retiree	Sect. 125 Depd. Chld Care W/H	Section 125 Reimb. W/H
Cash and investments - beginning	\$ 40,030	\$ 19,268	\$ -	\$ -	\$ 4,323	\$ -	\$ 32,648	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	486,220	232,309	338,492	148,792	34,163	246,641	240,013	4,167	38,306
Total receipts	486,220	232,309	338,492	148,792	34,163	246,641	240,013	4,167	38,306
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	484,470	231,490	338,492	148,792	36,816	246,641	245,906	4,167	38,306
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	484,470	231,490	338,492	148,792	36,816	246,641	245,906	4,167	38,306
Excess (deficiency) of receipts over disbursements	1,750	819	-	-	(2,653)	-	(5,893)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,750	819	-	-	(2,653)	-	(5,893)	-	-
Cash and investments - ending	\$ 41,780	\$ 20,087	\$ -	\$ -	\$ 1,670	\$ -	\$ 26,755	\$ -	\$ -

DELAWARE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Section 125 Insurance W/H	Sect 125 Am Fid Cancer/Ltc	Employee Choice Life Insurance	Sect 125 Hsa	Support - Court Order W/H	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ 57,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,917,587
Receipts:							
Local sources	-	-	-	-	-	-	8,321,318
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	19,100,599
Federal sources	-	-	-	-	-	-	4,639,585
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	696,271	156,166	35,292	9,240	17,585	24,356	5,223,351
Total receipts	696,271	156,166	35,292	9,240	17,585	24,356	37,284,853
Disbursements:							
Instruction	-	-	-	-	-	-	14,570,702
Support services	-	-	-	-	-	-	10,847,475
Noninstructional services	-	-	-	-	-	-	2,198,658
Facilities acquisition and construction	-	-	-	-	-	-	915,309
Debt services	-	-	-	-	-	-	2,693,791
Nonprogrammed charges	697,934	156,166	35,292	9,240	17,585	24,356	5,213,241
Interfund loans	-	-	-	-	-	-	-
Total disbursements	697,934	156,166	35,292	9,240	17,585	24,356	36,439,176
Excess (deficiency) of receipts over disbursements	(1,663)	-	-	-	-	-	845,677
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,574,745
Sale of capital assets	-	-	-	-	-	-	8,928
Transfers in	-	-	-	-	-	-	2,142,291
Transfers out	-	-	-	-	-	-	(2,283,962)
Total other financing sources (uses)	-	-	-	-	-	-	2,442,002
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,663)	-	-	-	-	-	3,287,679
Cash and investments - ending	\$ 56,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,205,266

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OTHER INFORMATION

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DELAWARE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 665,745</u>	<u>\$ 440,651</u>

DELAWARE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Delta-Eaton School Building Corporation	DMS/DHS Renovations 2018	\$ 980,000	6/30/2019	1/15/2034
Delta-Eaton School Building Corporation	Delta-Eaton 2020	852,000	6/30/2021	12/31/2035
MailFinanace/Quadient	Postage Machines	752	7/19/2017	10/18/2022
Ricoh/Wells Fargo	Copier 1024684A2	728	9/23/2019	9/23/2024
Ricoh/Wells Fargo	Copier 1024684A3	<u>37,312</u>	9/23/2019	9/23/2024
Total governmental activities		<u>1,870,792</u>		
Total of annual lease payments		<u>\$ 1,870,792</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2021 GO Bond	\$ 2,300,000	\$ 600,000
General Obligation Bonds	Pension Severance Buyout	<u>1,155,000</u>	<u>365,000</u>
Total governmental activities		<u>3,455,000</u>	<u>965,000</u>
Totals		<u>\$ 3,455,000</u>	<u>\$ 965,000</u>

DELAWARE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 181,000
Buildings	42,199,818
Improvements other than buildings	21,224,644
Machinery, equipment, and vehicles	8,610,745
Construction in progress	<u>96,871</u>
Total governmental activities	<u>72,313,078</u>
Total capital assets	<u>\$ 72,313,078</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.