

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

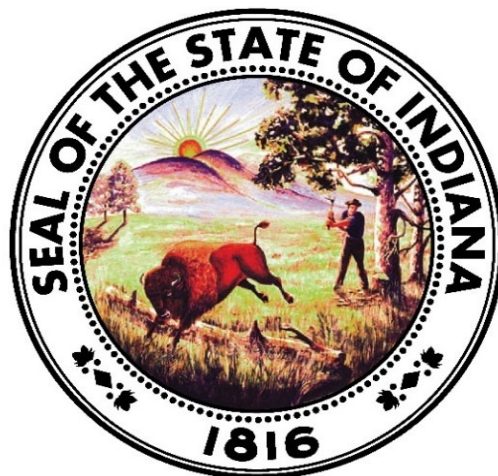
FINANCIAL STATEMENT AUDIT REPORT

OF

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION

RIPLEY COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**

03/15/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Trina Huff	07-01-20 to 06-30-23
Superintendent of Schools	Ryan Middleton Fred Unsicker (interim) Sam Melton	07-01-20 to 07-15-22 07-16-22 to 12-31-22 01-01-23 to 06-30-23
President of the School Board	James Westerman Jason Wagner Jason Smith Debra Roberts	07-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE JAC-CEN-DEL COMMUNITY  
SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Jac-Cen-Del Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 499,352	\$ 6,078,353	\$ 5,316,472	\$ (794,742)	\$ 466,491	\$ 6,525,411	\$ 5,609,054	\$ (839,037)	\$ 543,811
Debt Service	265,707	597,065	653,563	(18,836)	190,373	647,026	627,316	(18,594)	191,489
Operations	1,066,964	1,799,823	2,379,300	782,759	1,270,246	1,914,905	2,807,784	816,105	1,193,472
Local Rainy Day	407,395	4,092	36,622	-	374,865	3,106	40,153	-	337,818
High School Roof Construction	-	100,000	90,378	-	9,622	-	-	-	9,622
School Lunch	(36,469)	467,661	452,374	2,578	(18,604)	709,814	504,222	222	187,210
Curricular Materials Rental	428,140	82,002	156,223	18,836	372,755	99,245	414,865	18,594	75,729
Non Special Ed Preschool	(15,471)	49,730	26,382	-	7,877	62,200	3,691	4,030	70,416
Promise Indiana Grant	32,046	-	-	-	32,046	-	32,046	-	-
Ripley Community Foundation 2019-20	487	6	493	-	-	-	-	-	-
Rising Sun Band Grant	-	40,000	40,000	-	-	-	-	-	-
Ripley Comm Foundation 2020-2021	-	500	500	-	-	-	-	-	-
Dollar General Literacy	-	3,000	3,000	-	-	-	-	-	-
Remc Roundup Grant 2021	-	361	361	-	-	-	-	-	-
Rising Sun Bio Med Grant 2021	-	5,000	3,751	-	1,249	1,070	2,319	-	-
Ripley Comm Foundation Gray Grant 2021	-	500	500	-	-	-	-	-	-
Rising Sun Grants 2021-2022 Sy	-	-	-	-	-	14,300	13,471	-	829
Reynolds Grant 2019-2020	9,353	-	9,353	-	-	-	-	-	-
Reynolds Grants 2020-2021	-	15,673	15,673	-	-	-	-	-	-
Reynolds Grants 2021-2022 Sy	-	-	-	-	-	153,644	15,874	-	137,770
Educational License Plates	56	150	150	-	56	75	75	-	56
Drivers Education	-	1,467	-	-	1,467	1,981	-	-	3,448
Summer Recreation	13,711	-	-	-	13,711	-	-	-	13,711
Indiana Youth Inst Promise 2019-2020	10,000	-	-	-	10,000	-	10,000	-	-
Formative Assessment	-	-	-	6,316	6,316	-	14,404	8,913	825
Teacher Quality Improvement State Grant	-	-	3,474	474	(3,000)	3,000	-	-	-
Childcare	6,254	18,836	14,972	-	10,118	33,870	31,021	(4,030)	8,937
State Medicaid Reimbursement	-	494	-	-	494	7,938	-	(6,124)	2,308
Secured Schools Safety Grant	(12,500)	12,500	25,363	363	(25,000)	25,000	25,000	-	(25,000)
IDOE Stem Acceleration Grant	(8,600)	49,868	41,268	-	-	-	-	-	-
School Technology	3,407	-	1,926	-	1,481	-	-	-	1,481
Career And Technical Performance Grant	6,551	-	6,551	-	-	-	-	-	-
Performance Award 2020	-	29,178	29,178	-	-	-	-	-	-
Teacher Appreciation Grant 2021-2022	-	-	-	-	-	28,137	28,137	-	-
High Ability Students	16,520	22,415	31,613	-	7,322	27,581	31,482	-	3,421
State Connectivity Grant	7,350	8,460	555	-	15,255	8,460	11,100	-	12,615
Project Lead The Way	1,200	-	3,600	-	(2,400)	2,400	-	-	-
Title I FY (2020-2021)	-	201,402	221,665	-	(20,263)	137,614	131,795	14,444	-
Title I 2019-2020	(11,909)	18,966	7,057	-	-	-	-	-	-
Title I SY 2021-2022	-	-	-	-	-	179,438	204,265	5,700	(19,127)
Idea Sp Ed Federal Position	(39,588)	181,852	154,132	11,868	-	-	-	-	-
Title IV FY19	-	670	670	-	-	-	-	-	-
Title IV A Student Support FY20	-	3,264	20,023	-	(16,759)	16,759	-	-	-

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Medicaid Reimbursement - Federal	-	2,379	-	(345)	2,034	19,975	796	-	21,213
Title II Part A FY20	-	-	-	-	-	32,078	32,078	-	-
Title II FY 21 (FY2022)	-	-	-	-	-	16,679	19,904	-	(3,225)
Title II FY19	-	30,862	30,862	-	-	-	-	-	-
Rural & Low Income FY 19	-	2,096	2,096	-	-	-	-	-	-
Rural Low Income FY20	-	17,360	19,600	1,119	(1,121)	1,121	-	-	-
Rural And Low-Income School FY2021	-	-	-	-	-	15,278	15,278	-	-
ESSER III	-	-	-	-	-	369,282	501,408	-	(132,126)
ESSER II	-	-	293,381	-	(293,381)	526,002	423,125	91,100	(99,404)
Digital Learning Capacity Building Grant	-	-	12,000	-	(12,000)	50,000	38,000	-	-
Federal Stimulus - 18003 Educ. Stab Reli	-	51,744	129,311	-	(77,567)	188,121	19,454	(91,100)	-
Federal Stimulus - 18003 Supplemental	-	-	4,639	4,639	-	-	-	-	-
Covid Paycheck Protection Program	-	-	22,580	22,580	-	-	-	-	-
FEMA	-	42,890	5,281	(37,609)	-	-	-	-	-
Federal Taxes	-	384,852	384,852	-	-	378,338	378,338	-	-
Social Security	-	362,112	362,112	-	-	368,556	368,556	-	-
State Taxes	-	149,046	149,046	-	-	151,659	151,659	-	-
County Taxes	-	70,162	70,162	-	-	70,778	70,778	-	-
Colonial Life & Accident Ins.	26	169	156	-	39	169	156	-	52
Great American Financial	-	4,550	4,550	-	-	-	-	-	-
Reliastar	-	12,775	12,775	-	-	12,875	13,350	-	(475)
Aflac	3,418	23,266	23,735	-	2,949	24,195	24,678	-	2,466
Credit Union	-	7,930	7,930	-	-	7,930	7,930	-	-
Axa Pre Tax	-	50,900	50,900	-	-	57,590	59,600	-	(2,010)
Axa Post Tax	-	68,595	68,595	-	-	67,199	69,459	-	(2,260)
Axa 457(B)Roth Post Tax	-	13,750	13,750	-	-	14,300	14,855	-	(555)
Anthem Bc/Bs	10,545	253,656	254,139	-	10,062	245,746	247,636	-	8,172
Anthem Vision Insurance	357	9,295	9,207	-	445	9,444	9,467	-	422
Delta Dental	849	5,172	6,021	-	-	7,993	7,525	-	468
Health Savings Accounts	-	500	500	-	-	151	151	-	-
Garnishment	-	17,732	17,732	-	-	22,050	22,050	-	-
Retirement/Voluntary/Nc	-	2,899	2,899	-	-	3,185	3,185	-	-
Retirement Voluntary/Cert	-	20,915	20,915	-	-	21,765	21,765	-	-
Ripley Comm Foundation Grants 2021-22	-	-	-	-	-	5,200	3,063	-	2,137
NESP 2021-2022	-	-	-	-	-	3,290	1,600	-	1,690
Cafeteria Prepaid	16,143	54,660	55,903	-	14,900	81,947	83,655	-	13,192
<b>Totals</b>	<b>\$ 2,681,294</b>	<b>\$ 11,453,555</b>	<b>\$ 11,782,771</b>	<b>\$ -</b>	<b>\$ 2,352,078</b>	<b>\$ 13,375,870</b>	<b>\$ 13,167,573</b>	<b>\$ 223</b>	<b>\$ 2,560,598</b>

The notes to the financial statement are an integral part of this statement.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is primarily the result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022. The remaining deficits in cash were the result of posting errors to payroll withholding funds which were not corrected until July 2022.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Jac-Cen-Del Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022, totaled \$486,000 and \$456,000, respectively.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Subsequent Events**

The School Corporation has been allotted \$2,517,334 from the Elementary and Secondary School Emergency Relief Fund (ESSER). The School Corporation has received \$1,204,863 as of June 30, 2022. The balance of the allotment is expected to be received through 2024. A plan on how the School Corporation will use the ESSER funds has been prepared and approved by the School Board.

**Note 10. Combined Funds**

Funds related to Payroll Withholding were reported individually in the current financial statement but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	High School Roof Construction	School Lunch	Curricular Materials Rental	Non Special Ed Preschool	Promise Indiana Grant
Cash and investments - beginning	\$ 499,352	\$ 265,707	\$ 1,066,964	\$ 407,395	\$ -	\$ (36,469)	\$ 428,140	\$ (15,471)	\$ 32,046
Receipts:									
Local sources	262,040	597,065	1,795,402	4,092	-	59,050	47,852	49,730	-
Intermediate sources	88	-	-	-	-	-	-	-	-
State sources	5,816,225	-	-	-	-	25,458	28,350	-	-
Federal sources	-	-	-	-	100,000	383,153	5,800	-	-
Other receipts	-	-	4,421	-	-	-	-	-	-
Total receipts	6,078,353	597,065	1,799,823	4,092	100,000	467,661	82,002	49,730	-
Disbursements:									
Instruction	4,178,616	-	-	35,397	-	-	-	26,332	-
Support services	1,017,241	-	2,250,613	1,225	-	15,879	156,223	50	-
Noninstructional services	120,615	-	-	-	-	429,237	-	-	-
Facilities acquisition and construction	-	996	128,687	-	90,378	7,258	-	-	-
Debt services	-	652,567	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,316,472	653,563	2,379,300	36,622	90,378	452,374	156,223	26,382	-
Excess (deficiency) of receipts over disbursements	761,881	(56,498)	(579,477)	(32,530)	9,622	15,287	(74,221)	23,348	-
Other financing sources (uses):									
Transfers in	130,052	-	915,044	-	-	2,578	18,836	-	-
Transfers out	(924,794)	(18,836)	(132,285)	-	-	-	-	-	-
Total other financing sources (uses)	(794,742)	(18,836)	782,759	-	-	2,578	18,836	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,861)	(75,334)	203,282	(32,530)	9,622	17,865	(55,385)	23,348	-
Cash and investments - ending	\$ 466,491	\$ 190,373	\$ 1,270,246	\$ 374,865	\$ 9,622	\$ (18,604)	\$ 372,755	\$ 7,877	\$ 32,046

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Ripley Community Foundation 2019- 20	Rising Sun Band Grant	Ripley Comm Foundation 2020- 2021	Dollar General Literacy	Remc Roundup Grant 2021	Rising Sun Bio Med Grant 2021	Ripley Comm Foundation Gray Grant 2021	Rising Sun Grants 2021- 2022 Sy	Reynolds Grant 2019-2020
Cash and investments - beginning	\$ 487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,353
Receipts:									
Local sources	6	40,000	500	3,000	361	5,000	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6	40,000	500	3,000	361	5,000	500	-	-
Disbursements:									
Instruction	493	34,833	500	3,000	361	-	500	-	8,311
Support services	-	5,167	-	-	-	-	-	-	1,042
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	3,751	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	493	40,000	500	3,000	361	3,751	500	-	9,353
Excess (deficiency) of receipts over disbursements	(487)	-	-	-	-	1,249	-	-	(9,353)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(487)	-	-	-	-	1,249	-	-	(9,353)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,249	\$ -	\$ -	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Reynolds Grants 2020-2021	Reynolds Grants 2021-2022 Sy	Educational License Plates	Drivers Education	Summer Recreation	Indiana Youth Inst Promise 2019-2020	Formative Assessment	Teacher Quality Improvement State Grant	Childcare
Cash and investments - beginning	\$ -	\$ -	\$ 56	\$ -	\$ 13,711	\$ 10,000	\$ -	\$ -	\$ 6,254
Receipts:									
Local sources	15,673	-	-	1,467	-	-	-	-	18,836
Intermediate sources	-	-	150	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	15,673	-	150	1,467	-	-	-	-	18,836
Disbursements:									
Instruction	15,673	-	-	-	-	-	-	3,474	1,211
Support services	-	-	150	-	-	-	-	-	300
Noninstructional services	-	-	-	-	-	-	-	-	13,461
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	15,673	-	150	-	-	-	-	3,474	14,972
Excess (deficiency) of receipts over disbursements	-	-	-	1,467	-	-	-	(3,474)	3,864
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	6,316	474	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	6,316	474	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,467	-	-	6,316	(3,000)	3,864
Cash and investments - ending	\$ -	\$ -	\$ 56	\$ 1,467	\$ 13,711	\$ 10,000	\$ 6,316	\$ (3,000)	\$ 10,118

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	State Medicaid Reimbursement	Secured Schools Safety Grant	IDOE Stem Acceleration Grant	School Technology	Career And Technical Performance Grant	Performance Award 2020	Teacher Appreciation Grant 2021-2022	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ (12,500)	\$ (8,600)	\$ 3,407	\$ 6,551	\$ -	\$ -	\$ 16,520	\$ 7,350
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	494	12,500	49,868	-	-	29,178	-	22,415	8,460
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	494	12,500	49,868	-	-	29,178	-	22,415	8,460
Disbursements:									
Instruction	-	-	41,268	-	6,551	29,178	-	31,613	-
Support services	-	25,363	-	1,926	-	-	-	-	555
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,363	41,268	1,926	6,551	29,178	-	31,613	555
Excess (deficiency) of receipts over disbursements	494	(12,863)	8,600	(1,926)	(6,551)	-	-	(9,198)	7,905
Other financing sources (uses):									
Transfers in	-	363	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	363	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	494	(12,500)	8,600	(1,926)	(6,551)	-	-	(9,198)	7,905
Cash and investments - ending	\$ 494	\$ (25,000)	\$ -	\$ 1,481	\$ -	\$ -	\$ -	\$ 7,322	\$ 15,255

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Project Lead The Way	Title I FY (2020- 2021)	Title I 2019-2020	Title I SY 2021- 2022	Idea Sp Ed Federal Position	Title IV FY19	Title IV A Student Support FY20	Medicaid Reimbursement - Federal	Title II Part A FY20
Cash and investments - beginning	\$ 1,200	\$ -	\$ (11,909)	\$ -	\$ (39,588)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	181,852	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	201,402	18,966	-	-	670	3,264	2,379	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	201,402	18,966	-	181,852	670	3,264	2,379	-
Disbursements:									
Instruction	-	210,178	7,057	-	154,132	670	20,023	-	-
Support services	3,600	3,561	-	-	-	-	-	-	-
Noninstructional services	-	7,926	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,600	221,665	7,057	-	154,132	670	20,023	-	-
Excess (deficiency) of receipts over disbursements	(3,600)	(20,263)	11,909	-	27,720	-	(16,759)	2,379	-
Other financing sources (uses):									
Transfers in	-	-	-	-	11,868	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(345)	-
Total other financing sources (uses)	-	-	-	-	11,868	-	-	(345)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,600)	(20,263)	11,909	-	39,588	-	(16,759)	2,034	-
Cash and investments - ending	\$ (2,400)	\$ (20,263)	\$ -	\$ -	\$ -	\$ -	\$ (16,759)	\$ 2,034	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
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	Title II FY 21 (FY2022)	Title II FY19	Rural & Low Income FY 19	Rural Low Income FY20	Rural And Low- Income School FY2021	ESSER III	ESSER II	Digital Learning Capacity Building Grant	Federal Stimulus - 18003 Educ. Stab Reli
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	30,862	2,096	17,360	-	-	-	-	51,744
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>30,862</b>	<b>2,096</b>	<b>17,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,744</b>
Disbursements:									
Instruction	-	-	-	-	-	-	293,381	-	22,660
Support services	-	-	2,096	19,600	-	-	-	-	32,222
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	30,862	-	-	-	-	-	12,000	74,429
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>30,862</b>	<b>2,096</b>	<b>19,600</b>	<b>-</b>	<b>-</b>	<b>293,381</b>	<b>12,000</b>	<b>129,311</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(2,240)	-	-	(293,381)	(12,000)	(77,567)
Other financing sources (uses):									
Transfers in	-	-	-	1,119	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,119</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,121)	-	-	(293,381)	(12,000)	(77,567)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,121)	\$ -	\$ -	\$ (293,381)	\$ (12,000)	\$ (77,567)

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Federal Stimulus - 18003 Supplemental	Covid Paycheck Protection Program	FEMA	Federal Taxes	Social Security	State Taxes	County Taxes	Colonial Life & Accident Ins.	Great American Financial
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	42,890	-	-	-	-	-	-
Other receipts	-	-	-	384,852	362,112	149,046	70,162	169	4,550
Total receipts	-	-	42,890	384,852	362,112	149,046	70,162	169	4,550
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	4,639	22,580	5,281	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	384,852	362,112	149,046	70,162	156	4,550
Total disbursements	4,639	22,580	5,281	384,852	362,112	149,046	70,162	156	4,550
Excess (deficiency) of receipts over disbursements	(4,639)	(22,580)	37,609	-	-	-	-	13	-
Other financing sources (uses):									
Transfers in	37,609	32,970	-	-	-	-	-	-	-
Transfers out	(32,970)	(10,390)	(37,609)	-	-	-	-	-	-
Total other financing sources (uses)	4,639	22,580	(37,609)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	13	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
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	Reliastar	Aflac	Credit Union	Axa Pre Tax	Axa Post Tax	Axa 457(B)Roth Post Tax	Anthem Bc/Bs	Anthem Vision Insurance	Delta Dental
Cash and investments - beginning	\$ -	\$ 3,418	\$ -	\$ -	\$ -	\$ -	\$ 10,545	\$ 357	\$ 849
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	12,775	23,266	7,930	50,900	68,595	13,750	253,656	9,295	5,172
Total receipts	12,775	23,266	7,930	50,900	68,595	13,750	253,656	9,295	5,172
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	12,775	23,735	7,930	50,900	68,595	13,750	254,139	9,207	6,021
Total disbursements	12,775	23,735	7,930	50,900	68,595	13,750	254,139	9,207	6,021
Excess (deficiency) of receipts over disbursements	-	(469)	-	-	-	-	(483)	88	(849)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(469)	-	-	-	-	(483)	88	(849)
Cash and investments - ending	\$ -	\$ 2,949	\$ -	\$ -	\$ -	\$ -	\$ 10,062	\$ 445	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2021

	Health Savings Accounts	Garnishment	Retirement/Voluntary/ Nc	Retirement Voluntary/Cert	Ripley Comm Foundation Grants 2021-22	NESP 2021- 2022	Cafeteria Prepaid	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,143	\$ 2,681,294
Receipts:								
Local sources	-	-	-	-	-	-	-	3,082,426
Intermediate sources	-	-	-	-	-	-	-	238
State sources	-	-	-	-	-	-	-	5,992,948
Federal sources	-	-	-	-	-	-	-	860,586
Other receipts	500	17,732	2,899	20,915	-	-	54,660	1,517,357
Total receipts	500	17,732	2,899	20,915	-	-	54,660	11,453,555
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,125,412
Support services	-	-	-	-	-	-	-	3,569,313
Noninstructional services	-	-	-	-	-	-	-	571,239
Facilities acquisition and construction	-	-	-	-	-	-	-	348,361
Debt services	-	-	-	-	-	-	-	652,567
Nonprogrammed charges	500	17,732	2,899	20,915	-	-	55,903	1,515,879
Total disbursements	500	17,732	2,899	20,915	-	-	55,903	11,782,771
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(1,243)	(329,216)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,157,229
Transfers out	-	-	-	-	-	-	-	(1,157,229)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(1,243)	(329,216)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,900	\$ 2,352,078

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	High School Roof Construction	School Lunch	Curricular Materials Rental	Non Special Ed Preschool	Promise Indiana Grant
Cash and investments - beginning	\$ 466,491	\$ 190,373	\$ 1,270,246	\$ 374,865	\$ 9,622	\$ (18,604)	\$ 372,755	\$ 7,877	\$ 32,046
Receipts:									
Local sources	551,405	647,026	1,903,899	3,106	-	85,463	64,564	62,200	-
Intermediate sources	83	-	-	-	-	-	-	-	-
State sources	5,973,923	-	-	-	-	16,695	30,900	-	-
Federal sources	-	-	-	-	-	607,280	3,781	-	-
Other receipts	-	-	11,006	-	-	376	-	-	-
Total receipts	6,525,411	647,026	1,914,905	3,106	-	709,814	99,245	62,200	-
Disbursements:									
Instruction	4,387,862	-	-	33,209	-	-	-	3,651	-
Support services	1,097,742	-	2,372,050	6,944	-	13,817	414,865	40	32,046
Noninstructional services	123,450	-	190,502	-	-	490,405	-	-	-
Facilities acquisition and construction	-	797	245,119	-	-	-	-	-	-
Debt services	-	626,519	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	113	-	-	-	-	-	-
Total disbursements	5,609,054	627,316	2,807,784	40,153	-	504,222	414,865	3,691	32,046
Excess (deficiency) of receipts over disbursements	916,357	19,710	(892,879)	(37,047)	-	205,592	(315,620)	58,509	(32,046)
Other financing sources (uses):									
Transfers in	15,038	-	816,105	-	-	222	18,594	4,030	-
Transfers out	(854,075)	(18,594)	-	-	-	-	-	-	-
Total other financing sources (uses)	(839,037)	(18,594)	816,105	-	-	222	18,594	4,030	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	77,320	1,116	(76,774)	(37,047)	-	205,814	(297,026)	62,539	(32,046)
Cash and investments - ending	\$ 543,811	\$ 191,489	\$ 1,193,472	\$ 337,818	\$ 9,622	\$ 187,210	\$ 75,729	\$ 70,416	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Ripley Community Foundation 2019- 20	Rising Sun Band Grant	Ripley Comm Foundation 2020- 2021	Dollar General Literacy	Remc Roundup Grant 2021	Rising Sun Bio Med Grant 2021	Ripley Comm Foundation Gray Grant 2021	Rising Sun Grants 2021- 2022 Sy	Reynolds Grant 2019-2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,249	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	1,070	-	14,300	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,070	-	14,300	-
Disbursements:									
Instruction	-	-	-	-	-	2,319	-	13,471	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	2,319	-	13,471	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(1,249)	-	829	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(1,249)	-	829	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Reynolds Grants 2020-2021	Reynolds Grants 2021-2022 Sy	Educational License Plates	Drivers Education	Summer Recreation	Indiana Youth Inst Promise 2019-2020	Formative Assessment	Teacher Quality Improvement State Grant	Childcare
Cash and investments - beginning	\$ -	\$ -	\$ 56	\$ 1,467	\$ 13,711	\$ 10,000	\$ 6,316	\$ (3,000)	\$ 10,118
Receipts:									
Local sources	-	153,644	-	1,981	-	-	-	-	33,736
Intermediate sources	-	-	75	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	3,000	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	134
<b>Total receipts</b>	<b>-</b>	<b>153,644</b>	<b>75</b>	<b>1,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>33,870</b>
Disbursements:									
Instruction	-	15,874	-	-	-	-	-	-	4,609
Support services	-	-	75	-	-	10,000	14,404	-	-
Noninstructional services	-	-	-	-	-	-	-	-	26,412
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>15,874</b>	<b>75</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>14,404</b>	<b>-</b>	<b>31,021</b>
Excess (deficiency) of receipts over disbursements	-	137,770	-	1,981	-	(10,000)	(14,404)	3,000	2,849
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	17,826	-	-
Transfers out	-	-	-	-	-	-	(8,913)	-	(4,030)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,913</b>	<b>-</b>	<b>(4,030)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	137,770	-	1,981	-	(10,000)	(5,491)	3,000	(1,181)
Cash and investments - ending	\$ -	\$ 137,770	\$ 56	\$ 3,448	\$ 13,711	\$ -	\$ 825	\$ -	\$ 8,937

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	State Medicaid Reimbursement	Secured Schools Safety Grant	IDOE Stem Acceleration Grant	School Technology	Career And Technical Performance Grant	Performance Award 2020	Teacher Appreciation Grant 2021-2022	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 494	\$ (25,000)	\$ -	\$ 1,481	\$ -	\$ -	\$ -	\$ 7,322	\$ 15,255
Receipts:									
Local sources	-	-	-	-	-	-	-	3,020	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	7,938	25,000	-	-	-	-	28,137	24,561	8,460
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	7,938	25,000	-	-	-	-	28,137	27,581	8,460
Disbursements:									
Instruction	-	-	-	-	-	-	28,137	31,482	-
Support services	-	25,000	-	-	-	-	-	-	11,100
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,000	-	-	-	-	28,137	31,482	11,100
Excess (deficiency) of receipts over disbursements	7,938	-	-	-	-	-	-	(3,901)	(2,640)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(6,124)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(6,124)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,814	-	-	-	-	-	-	(3,901)	(2,640)
Cash and investments - ending	\$ 2,308	\$ (25,000)	\$ -	\$ 1,481	\$ -	\$ -	\$ -	\$ 3,421	\$ 12,615

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Project Lead The Way	Title I FY (2020- 2021)	Title I 2019-2020	Title I SY 2021- 2022	Idea Sp Ed Federal Position	Title IV FY19	Title IV A Student Support FY20	Medicaid Reimbursement - Federal	Title II Part A FY20
Cash and investments - beginning	\$ (2,400)	\$ (20,263)	\$ -	\$ -	\$ -	\$ -	\$ (16,759)	\$ 2,034	\$ -
Receipts:									
Local sources	-	-	-	2,982	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	2,400	-	-	-	-	-	-	-	-
Federal sources	-	137,614	-	176,456	-	-	16,759	19,975	32,078
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,400</b>	<b>137,614</b>	<b>-</b>	<b>179,438</b>	<b>-</b>	<b>-</b>	<b>16,759</b>	<b>19,975</b>	<b>32,078</b>
Disbursements:									
Instruction	-	130,584	-	190,693	-	-	-	-	32,078
Support services	-	-	-	3,570	-	-	-	796	-
Noninstructional services	-	1,211	-	10,002	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>131,795</b>	<b>-</b>	<b>204,265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>796</b>	<b>32,078</b>
Excess (deficiency) of receipts over disbursements	2,400	5,819	-	(24,827)	-	-	16,759	19,179	-
Other financing sources (uses):									
Transfers in	-	14,444	-	5,700	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>14,444</b>	<b>-</b>	<b>5,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,400	20,263	-	(19,127)	-	-	16,759	19,179	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (19,127)	\$ -	\$ -	\$ -	\$ 21,213	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title II FY 21 (FY2022)	Title II FY19	Rural & Low Income FY 19	Rural Low Income FY20	Rural And Low- Income School FY2021	ESSER III	ESSER II	Digital Learning Capacity Building Grant	Federal Stimulus - 18003 Educ. Stab Reli
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1,121)	\$ -	\$ -	\$ (293,381)	\$ (12,000)	\$ (77,567)
Receipts:									
Local sources	-	-	-	-	-	23,176	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	16,679	-	-	1,121	15,278	346,106	526,002	50,000	188,121
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	16,679	-	-	1,121	15,278	369,282	526,002	50,000	188,121
Disbursements:									
Instruction	17,442	-	-	-	15,278	316,797	11,903	29,090	4,331
Support services	932	-	-	-	-	3,319	-	-	7,001
Noninstructional services	-	-	-	-	-	-	-	-	3,509
Facilities acquisition and construction	1,530	-	-	-	-	181,292	411,222	8,910	4,613
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	19,904	-	-	-	15,278	501,408	423,125	38,000	19,454
Excess (deficiency) of receipts over disbursements	(3,225)	-	-	1,121	-	(132,126)	102,877	12,000	168,667
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	91,100	-	-
Transfers out	-	-	-	-	-	-	-	-	(91,100)
Total other financing sources (uses)	-	-	-	-	-	-	91,100	-	(91,100)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,225)	-	-	1,121	-	(132,126)	193,977	12,000	77,567
Cash and investments - ending	\$ (3,225)	\$ -	\$ -	\$ -	\$ -	\$ (132,126)	\$ (99,404)	\$ -	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Federal Stimulus - 18003 Supplemental	Covid Paycheck Protection Program	FEMA	Federal Taxes	Social Security	State Taxes	County Taxes	Colonial Life & Accident Ins.	Great American Financial
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	378,338	368,556	151,659	70,778	169	-
Total receipts	-	-	-	378,338	368,556	151,659	70,778	169	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	378,338	368,556	151,659	70,778	156	-
Total disbursements	-	-	-	378,338	368,556	151,659	70,778	156	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	13	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	13	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Reliastar	Aflac	Credit Union	Axa Pre Tax	Axa Post Tax	Axa 457(B)Roth Post Tax	Anthem Bc/Bs	Anthem Vision Insurance	Delta Dental
Cash and investments - beginning	\$ -	\$ 2,949	\$ -	\$ -	\$ -	\$ -	\$ 10,062	\$ 445	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	12,875	24,195	7,930	57,590	67,199	14,300	245,746	9,444	7,993
Total receipts	12,875	24,195	7,930	57,590	67,199	14,300	245,746	9,444	7,993
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,350	24,678	7,930	59,600	69,459	14,855	247,636	9,467	7,525
Total disbursements	13,350	24,678	7,930	59,600	69,459	14,855	247,636	9,467	7,525
Excess (deficiency) of receipts over disbursements	(475)	(483)	-	(2,010)	(2,260)	(555)	(1,890)	(23)	468
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(475)	(483)	-	(2,010)	(2,260)	(555)	(1,890)	(23)	468
Cash and investments - ending	\$ (475)	\$ 2,466	\$ -	\$ (2,010)	\$ (2,260)	\$ (555)	\$ 8,172	\$ 422	\$ 468

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Health Savings Accounts	Garnishment	Retirement/Voluntary/ Nc	Retirement Voluntary/Cert	Ripley Comm Foundation Grants 2021-22	NESP 2021- 2022	Cafeteria Prepaid	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,900	\$ 2,352,078
Receipts:								
Local sources	-	-	-	-	-	-	-	3,551,572
Intermediate sources	-	-	-	-	-	-	-	158
State sources	-	-	-	-	-	-	-	6,121,014
Federal sources	-	-	-	-	-	-	-	2,137,250
Other receipts	151	22,050	3,185	21,765	5,200	3,290	81,947	1,565,876
Total receipts	151	22,050	3,185	21,765	5,200	3,290	81,947	13,375,870
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,268,810
Support services	-	-	-	-	-	-	-	4,013,701
Noninstructional services	-	-	-	-	-	-	-	845,491
Facilities acquisition and construction	-	-	-	-	-	-	-	853,483
Debt services	-	-	-	-	-	-	-	626,519
Nonprogrammed charges	151	22,050	3,185	21,765	3,063	1,600	83,655	1,559,569
Total disbursements	151	22,050	3,185	21,765	3,063	1,600	83,655	13,167,573
Excess (deficiency) of receipts over disbursements	-	-	-	-	2,137	1,690	(1,708)	208,297
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	983,059
Transfers out	-	-	-	-	-	-	-	(982,836)
Total other financing sources (uses)	-	-	-	-	-	-	-	223
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	2,137	1,690	(1,708)	208,520
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 2,137	\$ 1,690	\$ 13,192	\$ 2,560,598

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OTHER INFORMATION

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Jac-Cen-Del Community School Building Corporation	Building Renovations	\$ 429,000	12/31/2020	6/30/2030
Total of annual lease payments		<u>\$ 429,000</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities: General Obligation Bonds	HVAC Upgrade	\$ 170,445
Totals		<u>\$ 170,445</u>

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 522,400
Buildings	14,998,107
Improvements other than buildings	1,692,137
Machinery, equipment, and vehicles	2,387,438
Books and other	<u>40,103</u>
Total governmental activities	<u>19,640,185</u>
Total capital assets	<u>\$ 19,640,185</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.