

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CLARKSVILLE COMMUNITY SCHOOL CORPORATION

CLARK COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED

03/15/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dianne Lacy	07-01-20 to 06-30-23
Superintendent of Schools	Tina Bennett	07-01-20 to 06-30-23
President of the School Board	William P. Wilson April Hauber	07-01-20 to 01-03-22 01-04-22 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CLARKSVILLE COMMUNITY
SCHOOL CORPORATION, CLARK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Clarksville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 2,853,592	\$ 22,803,037	\$ 20,419,071	\$ (1,934,579)	\$ 3,302,979	\$ 23,439,438	\$ 19,462,223	\$ (2,529,608)	\$ 4,750,586
Debt Service	625,344	3,078,705	2,716,718	-	987,331	2,855,460	2,868,173	(331,966)	642,652
Operations	2,207,867	1,891,025	3,007,068	1,475,548	2,567,372	2,062,102	3,269,392	2,046,855	3,406,937
Local Rainy Day	708,298	248	66,458	500,000	1,142,088	-	45,961	826,564	1,922,691
2018 Construction Ms Hvac Reno	76,087	-	76,087	-	-	-	-	-	-
2020 Construction Roof Es Hs	4,962,255	-	2,945,409	-	2,016,846	-	1,689,691	-	327,155
2022 Construction District Wide	-	-	-	-	-	-	354,782	5,793,304	5,438,522
School Lunch	12,583	872,719	732,322	-	152,980	995,482	854,441	-	294,021
Curricular Materials Rental	146,254	158,333	171,178	-	133,409	153,849	99,547	-	187,711
Community Foundation Pass-Thru	11,890	4,950	-	-	16,840	5,239	-	-	22,079
Duke Energy Athletic Grant	555	-	555	-	-	-	-	-	-
Align Southern In Grant (Kg)	-	1,742	1,742	-	-	-	-	-	-
Education License Plates	1,858	169	-	-	2,027	113	-	-	2,140
Donations - Showcase	691	-	120	-	571	1,000	1,571	-	-
Donations - Sponsor Toy/Ceoty	1,947	11,452	7,981	-	5,418	17,200	6,738	-	15,880
Donations - Sister Cities	901	-	-	-	901	-	901	-	-
Donations - Ccsc Kickoff	2,128	5,983	1,378	-	6,733	3,658	6,005	-	4,386
Formative Remediation	-	10,318	10,318	-	-	12,658	10,546	-	2,112
On My Way Pre-K	-	-	-	-	-	-	8,090	-	(8,090)
Medicaid Reimb State	-	11,359	-	(11,359)	-	11,735	-	(10,356)	1,379
Sec School Safety Grant 21-22	(19,000)	-	19,000	38,000	-	-	25,404	-	(25,404)
Fy19 Secured School Safety Gra	-	38,000	-	(38,000)	-	-	-	-	-
19-20 Early Intervention Grant	463	-	463	-	-	-	-	-	-
20-21 Early Intervention Grant	-	4,135	4,135	-	-	-	-	-	-
Early Intervention Grant 21-22	-	-	-	-	-	5,246	-	-	5,246
Nesp Grant 2019-20 Sy	116	-	116	-	-	-	-	-	-
Nesp Grant 2020-21 Sy	-	41,582	41,582	-	-	-	-	-	-
Nesp Grant 21-22	-	-	-	-	-	51,912	35,524	-	16,388
Career & Tech Perf Grant	3,168	-	-	-	3,168	-	-	-	3,168
Sy 20-21 Teacher Appreciation	-	111,749	111,749	-	-	-	-	-	-
Teacher Apprec Grant 21-22	-	-	-	-	-	113,966	113,966	-	-
Sy 18-19 Teacher Appreciation	3	-	3	-	-	-	-	-	-
High Ability Grant 21-22	6,097	24,257	11,069	-	19,285	36,702	24,460	-	31,527
State Connectivity Grant	5,654	3,955	5,914	-	3,695	4,200	6,759	-	1,136
Title I 2019-20	(33,121)	78,129	45,008	-	-	-	-	-	-
Title I Grant 20-21	-	155,942	175,711	-	(19,769)	87,840	68,071	-	-

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title I Grant 21-22	-	-	-	-	-	212,006	253,508	-	(41,502)
Title Iv/Part A Student Suppor	-	2,993	2,993	-	-	-	-	-	-
Title Iv Part A Grant Fy19	-	16,162	16,268	-	(106)	106	-	-	-
Title Iv Part A Grant Fy20	-	11,487	11,499	-	(12)	1,739	1,727	-	-
Title Iv/Part A Fy21	-	-	-	-	-	3,513	3,513	-	-
Medicaid Reimb Federal	68,393	29,266	31,397	-	66,262	30,938	18,387	-	78,813
Title lia Grant Ffy20	-	7,094	7,094	-	-	13,781	17,272	-	(3,491)
Title lia Ffy18	(8,000)	28,863	20,863	-	-	-	-	-	-
Title lia Grant Ffy19	-	10,335	22,716	-	(12,381)	46,218	33,837	-	-
Title lii Grant Ffy20-22	-	1,841	1,841	-	-	7,359	7,359	-	-
Title lii Grant Ffy21-23	-	-	-	-	-	798	3,798	-	(3,000)
Ffy 18 Title lii Grant	(261)	2,134	1,873	-	-	-	-	-	-
Title lii Grant Ffy19-21	-	10,368	10,984	-	(616)	2,873	2,257	-	-
Esser lii (Arp) For Fy 2021	-	-	-	-	-	1,028,904	1,112,066	-	(83,162)
Esser li (Crrsa)	-	324,746	332,632	-	(7,886)	408,696	411,066	-	(10,256)
Cares Act 18003 Educ Stab Relief	-	100,748	108,702	-	(7,954)	118,722	121,102	-	(10,334)
Fema Covid Reimb	-	-	-	-	-	-	-	-	-
Prepaid Food Pass-Thru	2,072	8,881	8,940	-	2,013	20,468	20,032	-	2,449
Federal Tax Withholdings	-	501,774	501,774	-	-	596,982	596,982	-	-
Fica Withholdings	-	510,841	510,841	-	-	554,352	554,352	-	-
Indiana Income Taxes Withheld	14,972	203,955	218,927	-	-	227,526	227,526	-	-
County Income Tax	8,840	119,471	128,311	-	-	130,332	130,332	-	-
Group Insurance Withheld	16,945	543,865	543,038	-	17,772	544,676	543,282	-	19,166
Annuities Withheld	1,650	85,425	85,425	-	1,650	114,953	114,953	-	1,650
Kentucky Income Tax Withheld	2,047	23,844	25,891	-	-	18,485	18,485	-	-
Cobra/Retirees Payments	28,588	43,403	47,062	-	24,929	32,219	33,461	-	23,687
Employee Contributions	-	7,196	7,196	-	-	5,794	5,670	-	124
Non 125 Employee Withholdings	738	18,430	18,402	-	766	12,652	12,652	-	766
Wage Garnishment	7,602	6,311	6,311	-	7,602	16,624	16,624	-	7,602
Fringe/Life Ins Dummy Account	-	4,838	4,639	-	199	5,154	5,154	-	199
Totals	\$ 11,719,216	\$ 31,932,060	\$ 33,246,774	\$ 29,610	\$ 10,434,112	\$ 34,013,670	\$ 33,217,642	\$ 5,794,793	\$ 17,024,933

The notes to the financial statement are an integral part of this statement.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains multiple funds with deficits in cash. Some of these funds are set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022.

The On My Way Pre-K fund is in a deficit due to having more expenditures than monies received and is not related to being a reimbursable grant.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with the Clarksville High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2020-2021 and 2021-2022 totaled \$2,221,500 and \$2,099,500, respectively.

The School Corporation has entered into a capital lease with the Renaissance Academy Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2020-2021 and 2021-2022 totaled \$214,500 and \$366,500, respectively.

Note 9. Combined Funds

Funds related to payroll withholdings were reported individually in the current financial statement but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	2018 Construction Ms Hvac Reno	2020 Construction Roof Es Hs	2022 Construction District Wide	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 2,853,592	\$ 625,344	\$ 2,207,867	\$ 708,298	\$ 76,087	\$ 4,962,255	\$ -	\$ 12,583	\$ 146,254
Receipts:									
Local sources	153,917	3,078,705	1,891,001	248	-	-	-	10,221	77,444
Intermediate sources	-	-	14	-	-	-	-	-	-
State sources	22,649,120	-	-	-	-	-	-	4,703	80,889
Federal sources	-	-	-	-	-	-	-	857,795	-
Other receipts	-	-	10	-	-	-	-	-	-
Total receipts	<u>22,803,037</u>	<u>3,078,705</u>	<u>1,891,025</u>	<u>248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>872,719</u>	<u>158,333</u>
Disbursements:									
Instruction	18,456,505	-	32,952	-	-	-	-	-	-
Support services	1,876,381	34,768	2,839,745	34,494	-	-	-	16,533	171,178
Noninstructional services	86,185	-	-	31,964	-	-	-	715,789	-
Facilities acquisition and construction	-	-	134,371	-	76,087	2,945,409	-	-	-
Debt services	-	2,681,950	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>20,419,071</u>	<u>2,716,718</u>	<u>3,007,068</u>	<u>66,458</u>	<u>76,087</u>	<u>2,945,409</u>	<u>-</u>	<u>732,322</u>	<u>171,178</u>
Excess (deficiency) of receipts over disbursements	<u>2,383,966</u>	<u>361,987</u>	<u>(1,116,043)</u>	<u>(66,210)</u>	<u>(76,087)</u>	<u>(2,945,409)</u>	<u>-</u>	<u>140,397</u>	<u>(12,845)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	29,610	-	-	-	-	-	-
Transfers in	11,359	-	1,445,938	500,000	-	-	-	-	-
Transfers out	<u>(1,945,938)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,934,579)</u>	<u>-</u>	<u>1,475,548</u>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>449,387</u>	<u>361,987</u>	<u>359,505</u>	<u>433,790</u>	<u>(76,087)</u>	<u>(2,945,409)</u>	<u>-</u>	<u>140,397</u>	<u>(12,845)</u>
Cash and investments - ending	<u>\$ 3,302,979</u>	<u>\$ 987,331</u>	<u>\$ 2,567,372</u>	<u>\$ 1,142,088</u>	<u>\$ -</u>	<u>\$ 2,016,846</u>	<u>\$ -</u>	<u>\$ 152,980</u>	<u>\$ 133,409</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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	Community Foundation Pass- Thru	Duke Energy Athletic Grant	Align Southern In Grant (Kg)	Education License Plates	Donations - Showcase	Donations - Sponsor Toy/Ceoty	Donations - Sister Cities	Donations - Ccsc Kickoff	Formative Remediation	On My Way Pre-K
Cash and investments - beginning	\$ 11,890	\$ 555	\$ -	\$ 1,858	\$ 691	\$ 1,947	\$ 901	\$ 2,128	\$ -	\$ -
Receipts:										
Local sources	4,950	-	-	-	-	11,452	-	5,983	-	-
Intermediate sources	-	-	1,742	169	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	10,318	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,950	-	1,742	169	-	11,452	-	5,983	10,318	-
Disbursements:										
Instruction	-	555	1,742	-	-	1,872	-	-	-	-
Support services	-	-	-	-	120	6,109	-	1,378	10,318	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	555	1,742	-	120	7,981	-	1,378	10,318	-
Excess (deficiency) of receipts over disbursements	4,950	(555)	-	169	(120)	3,471	-	4,605	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,950	(555)	-	169	(120)	3,471	-	4,605	-	-
Cash and investments - ending	\$ 16,840	\$ -	\$ -	\$ 2,027	\$ 571	\$ 5,418	\$ 901	\$ 6,733	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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	Medicaid Reimb State	Sec School Safety Grant 21- 22	Fy19 Secured School Safety Gra	19-20 Early Intervention Grant	20-21 Early Intervention Grant	Early Intervention Grant 21-22	Nesp Grant 2019-20 Sy	Nesp Grant 2020-21 Sy	Nesp Grant 21- 22
Cash and investments - beginning	\$ -	\$ (19,000)	\$ -	\$ 463	\$ -	\$ -	\$ 116	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	11,359	-	38,000	-	4,135	-	-	41,582	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	11,359	-	38,000	-	4,135	-	-	41,582	-
Disbursements:									
Instruction	-	-	-	463	4,135	-	116	41,582	-
Support services	-	19,000	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	19,000	-	463	4,135	-	116	41,582	-
Excess (deficiency) of receipts over disbursements	11,359	(19,000)	38,000	(463)	-	-	(116)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	38,000	-	-	-	-	-	-	-
Transfers out	(11,359)	-	(38,000)	-	-	-	-	-	-
Total other financing sources (uses)	(11,359)	38,000	(38,000)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,000	-	(463)	-	-	(116)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Career & Tech Perf Grant	Sy 20-21 Teacher Appreciation	Teacher Apprec Grant 21-22	Sy 18-19 Teacher Appreciation	High Ability Grant 21-22	State Connectivity Grant	Title I Grant 20- 21	Title I Grant 21- 22
Cash and investments - beginning	\$ 3,168	\$ -	\$ -	\$ 3	\$ 6,097	\$ 5,654	\$ (33,121)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	111,749	-	-	24,257	3,955	-	-
Federal sources	-	-	-	-	-	-	78,129	155,942
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	111,749	-	-	24,257	3,955	78,129	155,942
Disbursements:								
Instruction	-	111,749	-	3	11,069	-	33,553	161,909
Support services	-	-	-	-	-	5,914	9,066	12,250
Noninstructional services	-	-	-	-	-	-	2,389	1,552
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	111,749	-	3	11,069	5,914	45,008	175,711
Excess (deficiency) of receipts over disbursements	-	-	-	(3)	13,188	(1,959)	33,121	(19,769)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(3)	13,188	(1,959)	33,121	(19,769)
Cash and investments - ending	\$ 3,168	\$ -	\$ -	\$ -	\$ 19,285	\$ 3,695	\$ -	\$ (19,769)

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Title Iv/Part A Student Suppor	Title Iv Part A Grant Fy19	Title Iv Part A Grant Fy20	Title Iv/Part A Fy21	Medicaid Reimb Federal	Title lia Grant Ffy20	Title lia Ffy18	Title lia Grant Ffy19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 68,393	\$ -	\$ (8,000)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,993	16,162	11,487	-	29,266	7,094	28,863	10,335
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,993	16,162	11,487	-	29,266	7,094	28,863	10,335
Disbursements:								
Instruction	-	-	-	-	4,246	-	-	-
Support services	1,307	13,736	11,487	-	27,151	7,094	20,863	22,716
Noninstructional services	1,686	2,532	12	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,993	16,268	11,499	-	31,397	7,094	20,863	22,716
Excess (deficiency) of receipts over disbursements	-	(106)	(12)	-	(2,131)	-	8,000	(12,381)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(106)	(12)	-	(2,131)	-	8,000	(12,381)
Cash and investments - ending	\$ -	\$ (106)	\$ (12)	\$ -	\$ 66,262	\$ -	\$ -	\$ (12,381)

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Title Iii Grant Ffy20-22	Title Iii Grant Ffy21-23	Ffy 18 Title Iii Grant	Title Iii Grant Ffy19-21	Esser Iii (Arp) For Fy 2021	Esser Ii (Crrsa)	Cares Act 18003 Educ Stab Relief	Fema Covid Reimb
Cash and investments - beginning	\$ -	\$ -	\$ (261)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,841	-	2,134	10,368	-	324,746	100,748	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,841	-	2,134	10,368	-	324,746	100,748	-
Disbursements:								
Instruction	1,841	-	1,873	10,984	-	325,241	11,040	-
Support services	-	-	-	-	-	7,391	97,662	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,841	-	1,873	10,984	-	332,632	108,702	-
Excess (deficiency) of receipts over disbursements	-	-	261	(616)	-	(7,886)	(7,954)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	261	(616)	-	(7,886)	(7,954)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (616)	\$ -	\$ (7,886)	\$ (7,954)	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Prepaid Food Pass-Thru	Federal Tax Withholdings	Fica Withholdings	Indiana Income Taxes Withheld	County Income Tax	Group Insurance Withheld	Annuities Withheld
Cash and investments - beginning	\$ 2,072	\$ -	\$ -	\$ 14,972	\$ 8,840	\$ 16,945	\$ 1,650
Receipts:							
Local sources	8,881	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	501,774	510,841	203,955	119,471	543,865	85,425
Total receipts	8,881	501,774	510,841	203,955	119,471	543,865	85,425
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	13	-	-	-	-	-	-
Noninstructional services	8,927	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	501,774	510,841	218,927	128,311	543,038	85,425
Total disbursements	8,940	501,774	510,841	218,927	128,311	543,038	85,425
Excess (deficiency) of receipts over disbursements	(59)	-	-	(14,972)	(8,840)	827	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59)	-	-	(14,972)	(8,840)	827	-
Cash and investments - ending	\$ 2,013	\$ -	\$ -	\$ -	\$ -	\$ 17,772	\$ 1,650

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	Kentucky Income Tax Withheld	Cobra/Retirees Payments	Employee Contributions	Non 125 Employee Withholdings	Wage Garnishment	Fringe/Life Ins Dummy Account	Totals
Cash and investments - beginning	\$ 2,047	\$ 28,588	\$ -	\$ 738	\$ 7,602	\$ -	\$ 11,719,216
Receipts:							
Local sources	-	-	-	-	-	-	5,242,802
Intermediate sources	-	-	-	-	-	-	1,925
State sources	-	-	-	-	-	-	22,980,067
Federal sources	-	-	-	-	-	-	1,637,903
Other receipts	23,844	43,403	7,196	18,430	6,311	4,838	2,069,363
Total receipts	23,844	43,403	7,196	18,430	6,311	4,838	31,932,060
Disbursements:							
Instruction	-	-	-	-	-	-	19,213,430
Support services	-	-	-	-	-	-	5,246,674
Noninstructional services	-	-	-	-	-	-	851,036
Facilities acquisition and construction	-	-	-	-	-	-	3,155,867
Debt services	-	-	-	-	-	-	2,681,950
Nonprogrammed charges	25,891	47,062	7,196	18,402	6,311	4,639	2,097,817
Total disbursements	25,891	47,062	7,196	18,402	6,311	4,639	33,246,774
Excess (deficiency) of receipts over disbursements	(2,047)	(3,659)	-	28	-	199	(1,314,714)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	29,610
Transfers in	-	-	-	-	-	-	1,995,297
Transfers out	-	-	-	-	-	-	(1,995,297)
Total other financing sources (uses)	-	-	-	-	-	-	29,610
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,047)	(3,659)	-	28	-	199	(1,285,104)
Cash and investments - ending	\$ -	\$ 24,929	\$ -	\$ 766	\$ 7,602	\$ 199	\$ 10,434,112

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	2018 Construction Ms Hvac Reno	2020 Construction Roof Es Hs	2022 Construction District Wide	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 3,302,979	\$ 987,331	\$ 2,567,372	\$ 1,142,088	\$ -	\$ 2,016,846	\$ -	\$ 152,980	\$ 133,409
Receipts:									
Local sources	125,984	2,855,460	2,024,683	-	-	-	-	22,240	61,736
Intermediate sources	-	-	13	-	-	-	-	-	-
State sources	23,313,454	-	-	-	-	-	-	7,535	92,113
Federal sources	-	-	26,564	-	-	-	-	965,707	-
Other receipts	-	-	10,842	-	-	-	-	-	-
Total receipts	<u>23,439,438</u>	<u>2,855,460</u>	<u>2,062,102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>995,482</u>	<u>153,849</u>
Disbursements:									
Instruction	17,438,818	-	36,457	-	-	-	-	-	-
Support services	1,885,195	32,173	3,125,847	45,961	-	-	-	27,988	99,547
Noninstructional services	138,210	-	-	-	-	-	-	826,453	-
Facilities acquisition and construction	-	-	107,088	-	-	1,689,691	354,782	-	-
Debt services	-	2,836,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>19,462,223</u>	<u>2,868,173</u>	<u>3,269,392</u>	<u>45,961</u>	<u>-</u>	<u>1,689,691</u>	<u>354,782</u>	<u>854,441</u>	<u>99,547</u>
Excess (deficiency) of receipts over disbursements	<u>3,977,215</u>	<u>(12,713)</u>	<u>(1,207,290)</u>	<u>(45,961)</u>	<u>-</u>	<u>(1,689,691)</u>	<u>(354,782)</u>	<u>141,041</u>	<u>54,302</u>
Other financing sources (uses):									
Sale of capital assets	-	-	1,489	-	-	-	5,793,304	-	-
Transfers in	10,356	-	2,071,930	826,564	-	-	-	-	-
Transfers out	(2,539,964)	(331,966)	(26,564)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(2,529,608)</u>	<u>(331,966)</u>	<u>2,046,855</u>	<u>826,564</u>	<u>-</u>	<u>-</u>	<u>5,793,304</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,447,607</u>	<u>(344,679)</u>	<u>839,565</u>	<u>780,603</u>	<u>-</u>	<u>(1,689,691)</u>	<u>5,438,522</u>	<u>141,041</u>	<u>54,302</u>
Cash and investments - ending	<u>\$ 4,750,586</u>	<u>\$ 642,652</u>	<u>\$ 3,406,937</u>	<u>\$ 1,922,691</u>	<u>\$ -</u>	<u>\$ 327,155</u>	<u>\$ 5,438,522</u>	<u>\$ 294,021</u>	<u>\$ 187,711</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Community Foundation Pass- Thru	Duke Energy Athletic Grant	Align Southern In Grant (Kg)	Education License Plates	Donations - Showcase	Donations - Sponsor Toy/Ceoty	Donations - Sister Cities	Donations - Ccsc Kickoff	Formative Remediation	On My Way Pre-K
Cash and investments - beginning	\$ 16,840	\$ -	\$ -	\$ 2,027	\$ 571	\$ 5,418	\$ 901	\$ 6,733	\$ -	\$ -
Receipts:										
Local sources	5,239	-	-	-	1,000	17,200	-	3,658	-	-
Intermediate sources	-	-	-	113	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	12,658	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,239	-	-	113	1,000	17,200	-	3,658	12,658	-
Disbursements:										
Instruction	-	-	-	-	-	3,200	901	-	-	8,090
Support services	-	-	-	-	1,571	3,538	-	6,005	10,546	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,571	6,738	901	6,005	10,546	8,090
Excess (deficiency) of receipts over disbursements	5,239	-	-	113	(571)	10,462	(901)	(2,347)	2,112	(8,090)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,239	-	-	113	(571)	10,462	(901)	(2,347)	2,112	(8,090)
Cash and investments - ending	\$ 22,079	\$ -	\$ -	\$ 2,140	\$ -	\$ 15,880	\$ -	\$ 4,386	\$ 2,112	\$ (8,090)

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Medicaid Reimb State	Sec School Safety Grant 21- 22	Fy19 Secured School Safety Gra	19-20 Early Intervention Grant	20-21 Early Intervention Grant	Early Intervention Grant 21-22	Nesp Grant 2019-20 Sy	Nesp Grant 2020-21 Sy	Nesp Grant 21- 22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	11,735	-	-	-	-	5,246	-	-	51,912
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	11,735	-	-	-	-	5,246	-	-	51,912
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	35,524
Support services	-	25,404	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,404	-	-	-	-	-	-	35,524
Excess (deficiency) of receipts over disbursements	11,735	(25,404)	-	-	-	5,246	-	-	16,388
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(10,356)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(10,356)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,379	(25,404)	-	-	-	5,246	-	-	16,388
Cash and investments - ending	\$ 1,379	\$ (25,404)	\$ -	\$ -	\$ -	\$ 5,246	\$ -	\$ -	\$ 16,388

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Career & Tech Perf Grant	Sy 20-21 Teacher Appreciation	Teacher Apprec Grant 21-22	Sy 18-19 Teacher Appreciation	High Ability Grant 21-22	State Connectivity Grant	Title I 2019-20	Title I Grant 20- 21	Title I Grant 21- 22
Cash and investments - beginning	\$ 3,168	\$ -	\$ -	\$ -	\$ 19,285	\$ 3,695	\$ -	\$ (19,769)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	113,966	-	36,702	4,200	-	-	-
Federal sources	-	-	-	-	-	-	-	87,840	212,006
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	113,966	-	36,702	4,200	-	87,840	212,006
Disbursements:									
Instruction	-	-	113,966	-	24,460	-	-	58,113	205,613
Support services	-	-	-	-	-	6,759	-	9,901	47,582
Noninstructional services	-	-	-	-	-	-	-	57	313
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	113,966	-	24,460	6,759	-	68,071	253,508
Excess (deficiency) of receipts over disbursements	-	-	-	-	12,242	(2,559)	-	19,769	(41,502)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	12,242	(2,559)	-	19,769	(41,502)
Cash and investments - ending	\$ 3,168	\$ -	\$ -	\$ -	\$ 31,527	\$ 1,136	\$ -	\$ -	\$ (41,502)

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title Iv/Part A Student Suppor	Title Iv Part A Grant Fy19	Title Iv Part A Grant Fy20	Title Iv/Part A Fy21	Medicaid Reimb Federal	Title lia Grant Ffy20	Title lia Ffy18	Title lia Grant Ffy19
Cash and investments - beginning	\$ -	\$ (106)	\$ (12)	\$ -	\$ 66,262	\$ -	\$ -	\$ (12,381)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	106	1,739	3,513	30,938	13,781	-	46,218
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	106	1,739	3,513	30,938	13,781	-	46,218
Disbursements:								
Instruction	-	-	-	-	5,439	-	-	-
Support services	-	-	-	3,513	12,948	17,272	-	33,837
Noninstructional services	-	-	1,727	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,727	3,513	18,387	17,272	-	33,837
Excess (deficiency) of receipts over disbursements	-	106	12	-	12,551	(3,491)	-	12,381
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	106	12	-	12,551	(3,491)	-	12,381
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 78,813	\$ (3,491)	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title Iii Grant Ffy20-22	Title Iii Grant Ffy21-23	Ffy 18 Title Iii Grant	Title Iii Grant Ffy19-21	Esser Iii (Arp) For Fy 2021	Esser Ii (Crrsa)	Cares Act 18003 Educ Stab Relief	Fema Covid Reimb
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (616)	\$ -	\$ (7,886)	\$ (7,954)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	7,359	798	-	2,873	1,028,904	408,696	118,722	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,359	798	-	2,873	1,028,904	408,696	118,722	-
Disbursements:								
Instruction	7,359	3,798	-	2,257	363,614	273,112	853	-
Support services	-	-	-	-	406,304	103,541	120,249	-
Noninstructional services	-	-	-	-	15,234	-	-	-
Facilities acquisition and construction	-	-	-	-	326,914	34,413	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,359	3,798	-	2,257	1,112,066	411,066	121,102	-
Excess (deficiency) of receipts over disbursements	-	(3,000)	-	616	(83,162)	(2,370)	(2,380)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	26,564
Transfers out	-	-	-	-	-	-	-	(26,564)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,000)	-	616	(83,162)	(2,370)	(2,380)	-
Cash and investments - ending	\$ -	\$ (3,000)	\$ -	\$ -	\$ (83,162)	\$ (10,256)	\$ (10,334)	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Prepaid Food Pass-Thru	Federal Tax Withholdings	Fica Withholdings	Indiana Income Taxes Withheld	County Income Tax	Group Insurance Withheld	Annuities Withheld
Cash and investments - beginning	\$ 2,013	\$ -	\$ -	\$ -	\$ -	\$ 17,772	\$ 1,650
Receipts:							
Local sources	20,468	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	596,982	554,352	227,526	130,332	544,676	114,953
Total receipts	<u>20,468</u>	<u>596,982</u>	<u>554,352</u>	<u>227,526</u>	<u>130,332</u>	<u>544,676</u>	<u>114,953</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	9	-	-	-	-	-	-
Noninstructional services	20,023	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	596,982	554,352	227,526	130,332	543,282	114,953
Total disbursements	<u>20,032</u>	<u>596,982</u>	<u>554,352</u>	<u>227,526</u>	<u>130,332</u>	<u>543,282</u>	<u>114,953</u>
Excess (deficiency) of receipts over disbursements	<u>436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,394</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,394</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,166</u>	<u>\$ 1,650</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Kentucky Income Tax Withheld	Cobra/Retirees Payments	Employee Contributions	Non 125 Employee Withholdings	Wage Garnishment	Fringe/Life Ins Dummy Account	Totals
Cash and investments - beginning	\$ -	\$ 24,929	\$ -	\$ 766	\$ 7,602	\$ 199	\$ 10,434,112
Receipts:							
Local sources	-	-	-	-	-	-	5,137,668
Intermediate sources	-	-	-	-	-	-	126
State sources	-	-	-	-	-	-	23,649,521
Federal sources	-	-	-	-	-	-	2,955,764
Other receipts	18,485	32,219	5,794	12,652	16,624	5,154	2,270,591
Total receipts	18,485	32,219	5,794	12,652	16,624	5,154	34,013,670
Disbursements:							
Instruction	-	-	-	-	-	-	18,581,574
Support services	-	-	-	-	-	-	6,025,690
Noninstructional services	-	-	-	-	-	-	1,002,017
Facilities acquisition and construction	-	-	-	-	-	-	2,512,888
Debt services	-	-	-	-	-	-	2,836,000
Nonprogrammed charges	18,485	33,461	5,670	12,652	16,624	5,154	2,259,473
Total disbursements	18,485	33,461	5,670	12,652	16,624	5,154	33,217,642
Excess (deficiency) of receipts over disbursements	-	(1,242)	124	-	-	-	796,028
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	5,794,793
Transfers in	-	-	-	-	-	-	2,935,414
Transfers out	-	-	-	-	-	-	(2,935,414)
Total other financing sources (uses)	-	-	-	-	-	-	5,794,793
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,242)	124	-	-	-	6,590,821
Cash and investments - ending	\$ -	\$ 23,687	\$ 124	\$ 766	\$ 7,602	\$ 199	\$ 17,024,933

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OTHER INFORMATION

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CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 334,442</u>	<u>\$ 185,236</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clarksville High School Building Corporation	First Mortgage Refunding Bonds Series 2011	\$ 849,000	1/15/2012	1/15/2024
Clarksville High School Building Corporation	First Mortgage Bonds Series 2022	-	7/15/2023	5/15/2030
Clarksville High School Building Corporation	First Mortgage Bonds Series 2018	804,000	1/15/2019	1/15/2025
Clarksville High School Building Corporation	First Mortgage Bonds Series 2020	443,000	1/15/2021	1/15/2028
Providence Capital Network LLC	Laptop Lease	14,988	5/1/2019	12/1/2022
Renaissance Academy Building Corporation	First Mortgage Bonds Series 2016	<u>367,000</u>	7/15/2017	1/15/2027
Total governmental activities		<u>2,477,988</u>		
Total of annual lease payments		<u>\$ 2,477,988</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds	General Obligation Bonds Series 2016		\$ 1,230,000	\$ 340,000
Totals			<u>\$ 1,230,000</u>	<u>\$ 340,000</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,949,500
Infrastructure	10
Buildings	76,414,723
Machinery, equipment, and vehicles	1,835,533
Books and other	<u>722,386</u>
Total governmental activities	<u>83,922,152</u>
Total capital assets	<u>\$ 83,922,152</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.