

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION

DUBOIS COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
03/15/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Allison Pund	07-01-20 to 06-30-23
Superintendent of Schools	Timothy LaGrange	07-01-20 to 06-30-23
President of the School Board	Jon Menke	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTHWEST DUBOIS COUNTY
SCHOOL CORPORATION, DUBOIS COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Southwest Dubois County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 27, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 4,426,649	\$ 12,063,727	\$ 11,370,559	\$ (892,831)	\$ 4,226,986	\$ 13,172,226	\$ 12,105,562	\$ (995,247)	\$ 4,298,403
Operating Referendum Tax Levy	1,779,704	2,986,251	2,600,241	-	2,165,714	2,511,455	2,504,231	-	2,172,938
Debt Service	12,856	22,067	26,180	-	8,743	556,598	361,500	-	203,841
Retirement/Severance Bond Debt Service	173,065	385,543	349,903	-	208,705	364,029	352,563	-	220,171
Operations	3,469,196	3,038,659	3,696,904	902,938	3,713,889	2,945,149	4,244,673	1,090,671	3,505,036
Local Rainy Day	1,784,928	-	217,738	-	1,567,190	-	-	-	1,567,190
2021 Construction Bonds	-	-	-	-	-	-	791,773	3,130,123	2,338,350
School Lunch	581,204	1,278,210	1,053,977	-	805,437	1,515,837	1,335,646	-	985,628
Curricular Materials Rental	189,092	297,160	323,479	-	162,773	260,828	298,949	1,104	125,756
Self-Insurance	5,324,340	2,297,285	1,849,604	-	5,772,021	2,154,969	2,038,232	-	5,888,758
SIEC	348,465	469,838	414,344	150	404,109	673,506	518,275	-	559,340
SIEC High Ability	3,282	-	-	-	3,282	-	-	-	3,282
SIEC-Supplemental Ed Services	190,627	-	-	-	190,627	-	-	-	190,627
SIEC-Interlocal	46,400	4,087	6,764	-	43,723	4,078	6,055	-	41,746
SIEC Unemployment Liability	79,109	-	-	-	79,109	-	-	-	79,109
SIEC Obligated Retirement	8,794	-	-	-	8,794	-	-	-	8,794
Pre-School/Hollands	13,356	11,424	11,470	-	13,310	14,829	11,113	-	17,026
Educational License Plates	937	56	-	-	993	56	-	-	1,049
Donations	25,520	156,283	33,618	-	148,185	78,783	54,659	-	172,309
Purdue University - IN-MAC Micro Grant	-	2,000	-	-	2,000	-	1,850	-	150
Dollar General Literacy Grant	1,450	-	-	-	1,450	-	-	-	1,450
Alternative Education	-	816	-	-	816	-	-	-	816
Welborn Heroes Grant	48,055	801	5,518	-	43,338	4,800	31,475	-	16,663
Dual Language Immersion	(17,445)	38,903	63,160	-	(41,702)	59,127	17,425	-	-
Formative Assessment	-	18,899	7,284	-	11,615	23,803	23,024	-	12,394
Indiana Preschool Grants	23,721	-	23,519	-	202	-	202	-	-
SIEC Student Learning Recovery	-	-	-	-	-	874,954	981,360	-	(106,406)
Drug Free Communities	250	-	-	-	250	-	-	(250)	-
Medicaid Reimbursement	6,275	9,244	-	(7,169)	8,350	5,688	-	(4,048)	9,990
Secured Schools Safety Grant	-	25,000	50,000	-	(25,000)	25,000	-	-	-
STEM Grant	-	31,931	31,233	(8,161)	(7,463)	14,756	7,293	-	-
STEM Acceleration Grant	(8,161)	-	-	8,161	-	-	-	-	-
Early Intervention Grant	-	6,198	9,038	-	(2,840)	7,549	-	-	4,709
NESP 2020-2021	-	115,291	89,008	-	26,283	-	26,283	-	-
NESP 2019-2020	16,847	-	16,847	-	-	-	-	-	-
NESP 2021-2022	-	-	-	-	-	141,029	85,902	-	55,127
Career And Technical Performance Grant	7,201	-	5,918	-	1,283	-	-	-	1,283
Performance Award	144	66,398	66,256	-	286	67,395	67,226	(455)	-
High Ability Students	9,499	26,547	30,837	-	5,209	31,440	26,762	-	9,887
State Connectivity Grant	6,583	7,909	6,672	-	7,820	12,760	11,322	-	9,258
Project Lead The Way	4,024	3,100	2,400	-	4,724	1	1,867	-	2,858
SIEC Elearning Strategic Partnership	(2,250)	52,127	52,627	-	(2,750)	34,902	35,652	-	(3,500)
Title I 2019-2020	(25,030)	25,030	-	-	-	-	-	-	-
Title I 2020-2021	-	149,436	160,576	-	(11,140)	14,885	3,745	-	-
Title I 21-22	-	-	-	-	-	158,117	168,528	-	(10,411)
School Improvement Grant	(33,199)	122,084	89,595	-	(710)	710	-	-	-
Migrant Education 2019-2021	(4,443)	309,753	421,443	-	(116,133)	1,158,136	1,188,982	-	(146,979)
SIEC Migrant Ed 2018-2020	(84,815)	580,601	766,946	-	(271,160)	338,956	67,796	-	-
SIEC Migrant Education Grant 20-22	-	-	-	-	-	75,271	175,306	-	(100,035)
ICTQ Grant	-	-	-	-	-	45,184	28,132	-	17,052
Title IV 21-23	-	27	27	-	-	1,000	1,000	-	-

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title IV 21-23	-	-	-	-	-	10,480	10,480	-	-
Title IV 2020-2022	-	10,000	10,000	-	-	-	-	-	-
Medicaid Reimbursement/Federal	151,817	50,263	42,109	-	159,971	34,067	51,657	-	142,381
PBL	-	1,999	1,999	-	-	3,485	3,385	-	100
Title II 20-22	-	18,428	22,113	-	(3,685)	9,213	5,528	-	-
Title II 2019-2021	(2,392)	2,392	-	-	-	485	485	-	-
SIEC-Title III 20-22 ESL	-	3,744	3,744	-	-	20,993	21,743	-	(750)
SIEC Title III 21-23	-	-	-	-	-	10,697	10,697	-	-
Title III 2019-2020	(1,275)	9,951	11,631	-	(2,955)	23,209	20,254	-	-
Title III 2018-2020	(3,541)	11,014	7,473	-	-	-	-	-	-
SIEC Title III 2019-2021	(9,176)	33,375	24,199	-	-	-	-	-	-
Title III 20-22	-	7,886	9,926	-	(2,040)	36,804	38,268	-	(3,504)
ESSER III	-	-	-	-	-	114,932	288,936	-	(174,004)
ESSER II	-	-	3,999	-	(3,999)	285,338	270,881	-	10,458
SIEC GEER Grant	-	570,536	766,092	-	(195,556)	559,054	362,778	-	720
CARES Act (ESSER 1)	-	84,197	86,731	-	(2,534)	57,825	55,291	-	-
RECN	-	-	-	-	-	31,021	39,498	-	(8,477)
Prepaid School Lunch Accounts	47,721	103,451	101,622	-	49,550	91,891	100,041	-	41,400
Federal W/H	145	815,816	815,961	-	-	918,189	918,189	-	-
Social Security W/H	65	730,860	730,925	-	-	860,955	861,003	-	(48)
State Tax W/H	20,448	298,759	296,588	-	22,619	352,810	343,981	-	31,448
County Tax W/H	6,055	89,132	88,193	-	6,994	107,960	104,974	-	9,980
Teacher Retirement	-	83	83	-	-	261	261	-	-
PERF	-	10,286	10,286	-	-	13,091	13,006	-	85
Trust Group Ins	2,108	26,132	25,630	-	2,610	34,376	33,146	-	3,840
Group Insurance	84,934	283,837	283,719	-	85,052	312,942	314,021	-	83,973
American Fidelity	52	162,240	162,240	-	52	200,559	200,559	-	52
American Fidelity HAS	-	-	-	-	-	2,800	2,800	-	-
Annuities	(4)	191,697	191,697	-	(4)	221,494	221,419	-	71
Credit Union	-	147,227	147,227	-	-	17,523	17,523	-	-
Medical Reimbursable	-	34,831	34,831	-	-	36,478	36,478	-	-
Cafeteria Clearing	(9,595)	1,323,274	1,200,856	-	112,823	1,288,910	1,446,670	-	(44,937)
SIEC Migrant	(13,241)	23,438	10,826	-	(629)	7,529	5,059	-	1,841
Elementary Field Trips	(311)	(200)	15	-	(526)	(1,465)	145	-	(2,136)
Ridge Clearing Account	(218)	(14,422)	2,541	-	(17,181)	19,595	3,123	-	(709)
Middle School Activities	(4,014)	3,647	432	-	(799)	(595)	120	-	(1,514)
Southridge Activities	797	1,150	1,009	-	938	982	3,546	-	(1,626)
Textbook Rental Clearing Account	8,905	11,250	20,155	-	-	-	-	-	-
PERF Share Athletic Events	(59)	69	10	-	-	-	-	-	-
TRF Share Athletic Events	(77)	170	93	-	-	-	68	-	(68)
Garnishment	277	4,598	4,534	-	341	6,161	6,162	-	340
Pre Tax TRF	-	2,983	2,983	-	-	3,273	3,273	-	-
457B	-	12,312	12,312	-	-	12,312	12,312	-	-
Pass Through	39	7,997	7,997	-	39	-	-	-	39
Totals	\$ 18,685,690	\$ 29,677,087	\$ 28,996,466	\$ 3,088	\$ 19,369,399	\$ 33,053,440	\$ 33,402,123	\$ 3,221,898	\$ 22,242,614

The notes to the financial statement are an integral part of this statement.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of these funds being set up as reimbursable grants. The reimbursements for the expenditures were not received by June 30 for each fiscal year. Additionally, some payroll clearing funds contained a deficit in cash due to the timing of payroll at year end and was subsequently corrected.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Southwest Dubois County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$1,591,935 and \$1,591,935, respectively.

Note 9. Southern Indiana Education Center

The School Corporation is a member of the Southern Indiana Education Center (SIEC), which was created to provide professional development, onsite workshops, and other educational tools for member schools to share. The School Corporation maintains the treasury function for the SIEC, and all financial information is included in the School Corporation's financial statement.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, and vision insurance; and bridge-to-retirement benefits as authorized by Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 11. Combined Funds

Funds related to Payroll Withholdings and ECA Activity Reimbursement were reported individually in the current financial statement but were combined into one fund for the prior financial statement. Funds related to Donations were reported individually for the prior financial statement but were combined into one fund for the current financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	2021 Construction Bonds	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 4,426,649	\$ 1,779,704	\$ 12,856	\$ 173,065	\$ 3,469,196	\$ 1,784,928	\$ -	\$ 581,204	\$ 189,092
Receipts:									
Local sources	192,893	2,986,251	22,067	385,543	3,038,659	-	-	134,454	242,323
Intermediate sources	210	-	-	-	-	-	-	-	-
State sources	11,870,624	-	-	-	-	-	-	-	54,837
Federal sources	-	-	-	-	-	-	-	1,143,356	-
Other receipts	-	-	-	-	-	-	-	400	-
Total receipts	12,063,727	2,986,251	22,067	385,543	3,038,659	-	-	1,278,210	297,160
Disbursements:									
Instruction	9,000,199	-	-	-	-	-	-	-	-
Support services	2,171,711	-	26,180	-	3,016,874	144,000	-	1,818	323,479
Noninstructional services	198,649	-	-	-	-	-	-	1,052,159	-
Facilities acquisition and construction	-	-	-	-	591,349	73,738	-	-	-
Debt services	-	2,600,241	-	349,903	88,681	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	11,370,559	2,600,241	26,180	349,903	3,696,904	217,738	-	1,053,977	323,479
Excess (deficiency) of receipts over disbursements	693,168	386,010	(4,113)	35,640	(658,245)	(217,738)	-	224,233	(26,319)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	2,938	-	-	-	-
Transfers in	7,169	-	-	-	900,000	-	-	-	-
Transfers out	(900,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(892,831)	-	-	-	902,938	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(199,663)	386,010	(4,113)	35,640	244,693	(217,738)	-	224,233	(26,319)
Cash and investments - ending	\$ 4,226,986	\$ 2,165,714	\$ 8,743	\$ 208,705	\$ 3,713,889	\$ 1,567,190	\$ -	\$ 805,437	\$ 162,773

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Self-Insurance	SIEC	SIEC High Ability	SIEC- Supplemental Ed Services	SIEC-Interlocal	SIEC Unemployment Liability	SIEC Obligated Retirement	Pre-School/Hollands	Educational License Plates
Cash and investments - beginning	\$ 5,324,340	\$ 348,465	\$ 3,282	\$ 190,627	\$ 46,400	\$ 79,109	\$ 8,794	\$ 13,356	\$ 937
Receipts:									
Local sources	2,297,285	460,695	-	-	4,087	-	-	11,424	-
Intermediate sources	-	-	-	-	-	-	-	-	56
State sources	-	9,143	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,297,285	469,838	-	-	4,087	-	-	11,424	56
Disbursements:									
Instruction	-	-	-	-	-	-	-	11,470	-
Support services	-	410,344	-	-	6,764	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	4,000	-	-	-	-	-	-	-
Nonprogrammed charges	1,849,604	-	-	-	-	-	-	-	-
Total disbursements	1,849,604	414,344	-	-	6,764	-	-	11,470	-
Excess (deficiency) of receipts over disbursements	447,681	55,494	-	-	(2,677)	-	-	(46)	56
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	150	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	150	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	447,681	55,644	-	-	(2,677)	-	-	(46)	56
Cash and investments - ending	\$ 5,772,021	\$ 404,109	\$ 3,282	\$ 190,627	\$ 43,723	\$ 79,109	\$ 8,794	\$ 13,310	\$ 993

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Donations	Purdue University - IN- MAC Micro Grant	Dollar General Literacy Grant	Alternative Education	Welborn Heroes Grant	Dual Language Immersion	Formative Assessment	Indiana Preschool Grants	SIEC Student Learning Recovery
Cash and investments - beginning	\$ 25,520	\$ -	\$ 1,450	\$ -	\$ 48,055	\$ (17,445)	\$ -	\$ 23,721	\$ -
Receipts:									
Local sources	156,283	2,000	-	816	-	-	-	-	-
Intermediate sources	-	-	-	-	801	-	-	-	-
State sources	-	-	-	-	-	38,903	18,899	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	156,283	2,000	-	816	801	38,903	18,899	-	-
Disbursements:									
Instruction	-	-	-	-	-	47,144	-	20,881	-
Support services	33,618	-	-	-	-	16,016	7,284	2,638	-
Noninstructional services	-	-	-	-	5,518	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	33,618	-	-	-	5,518	63,160	7,284	23,519	-
Excess (deficiency) of receipts over disbursements	122,665	2,000	-	816	(4,717)	(24,257)	11,615	(23,519)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	122,665	2,000	-	816	(4,717)	(24,257)	11,615	(23,519)	-
Cash and investments - ending	\$ 148,185	\$ 2,000	\$ 1,450	\$ 816	\$ 43,338	\$ (41,702)	\$ 11,615	\$ 202	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Grant	STEM Acceleration Grant	Early Intervention Grant	NESP 2020- 2021	NESP 2019- 2020	NESP 2021- 2022
Cash and investments - beginning	\$ 250	\$ 6,275	\$ -	\$ -	\$ (8,161)	\$ -	\$ -	\$ 16,847	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,244	-	31,931	-	6,198	115,291	-	-
Federal sources	-	-	25,000	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	9,244	25,000	31,931	-	6,198	115,291	-	-
Disbursements:									
Instruction	-	-	-	22,798	-	9,038	81,578	16,447	-
Support services	-	-	50,000	8,435	-	-	6,650	400	-
Noninstructional services	-	-	-	-	-	-	780	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	50,000	31,233	-	9,038	89,008	16,847	-
Excess (deficiency) of receipts over disbursements	-	9,244	(25,000)	698	-	(2,840)	26,283	(16,847)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	8,161	-	-	-	-
Transfers out	-	(7,169)	-	(8,161)	-	-	-	-	-
Total other financing sources (uses)	-	(7,169)	-	(8,161)	8,161	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,075	(25,000)	(7,463)	8,161	(2,840)	26,283	(16,847)	-
Cash and investments - ending	\$ 250	\$ 8,350	\$ (25,000)	\$ (7,463)	\$ -	\$ (2,840)	\$ 26,283	\$ -	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	Career And Technical Performance Grant	Performance Award	High Ability Students	State Connectivity Grant	Project Lead The Way	SIEC Elearning Strategic Partnership	Title I 2019-2020	Title I 2020-2021	Title I 21-22
Cash and investments - beginning	\$ 7,201	\$ 144	\$ 9,499	\$ 6,583	\$ 4,024	\$ (2,250)	\$ (25,030)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	66,398	26,547	7,909	3,100	52,127	-	-	-
Federal sources	-	-	-	-	-	-	25,030	149,436	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	66,398	26,547	7,909	3,100	52,127	25,030	149,436	-
Disbursements:									
Instruction	-	66,256	28,328	-	-	-	-	44,989	-
Support services	5,918	-	2,509	6,672	2,400	52,627	-	115,587	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,918	66,256	30,837	6,672	2,400	52,627	-	160,576	-
Excess (deficiency) of receipts over disbursements	(5,918)	142	(4,290)	1,237	700	(500)	25,030	(11,140)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,918)	142	(4,290)	1,237	700	(500)	25,030	(11,140)	-
Cash and investments - ending	\$ 1,283	\$ 286	\$ 5,209	\$ 7,820	\$ 4,724	\$ (2,750)	\$ -	\$ (11,140)	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	School Improvement Grant	Migrant Education 2019- 2021	SIEC Migrant Ed 2018-2020	SIEC Migrant Education Grant 20-22	ICTQ Grant	Title IV 21-23	Title IV 21-23	Title IV 2020- 2022	Medicaid Reimbursement/ Federal
Cash and investments - beginning	\$ (33,199)	\$ (4,443)	\$ (84,815)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,817
Receipts:									
Local sources	-	-	-	-	-	-	-	-	24,577
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	122,084	309,753	580,601	-	-	27	-	10,000	25,686
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	122,084	309,753	580,601	-	-	27	-	10,000	50,263
Disbursements:									
Instruction	13,209	135,134	226,082	-	-	-	-	-	-
Support services	76,386	286,309	512,404	-	-	27	-	10,000	42,109
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	28,460	-	-	-	-	-	-
Total disbursements	89,595	421,443	766,946	-	-	27	-	10,000	42,109
Excess (deficiency) of receipts over disbursements	32,489	(111,690)	(186,345)	-	-	-	-	-	8,154
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,489	(111,690)	(186,345)	-	-	-	-	-	8,154
Cash and investments - ending	\$ (710)	\$ (116,133)	\$ (271,160)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,971

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	PBL	Title II 20-22	Title II 2019-2021	SIEC-Title III 20-22 ESL	SIEC Title III 21-23	Title III 2019-2020	Title III 2018-2020	SIEC Title III 2019-2021	Title III 20-22
Cash and investments - beginning	\$ -	\$ -	\$ (2,392)	\$ -	\$ -	\$ (1,275)	\$ (3,541)	\$ (9,176)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,999	18,428	2,392	3,744	-	9,951	11,014	33,375	7,886
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,999	18,428	2,392	3,744	-	9,951	11,014	33,375	7,886
Disbursements:									
Instruction	1,999	22,113	-	-	-	8,697	7,473	-	-
Support services	-	-	-	3,744	-	800	-	24,199	9,926
Noninstructional services	-	-	-	-	-	2,134	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,999	22,113	-	3,744	-	11,631	7,473	24,199	9,926
Excess (deficiency) of receipts over disbursements	-	(3,685)	2,392	-	-	(1,680)	3,541	9,176	(2,040)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,685)	2,392	-	-	(1,680)	3,541	9,176	(2,040)
Cash and investments - ending	\$ -	\$ (3,685)	\$ -	\$ -	\$ -	\$ (2,955)	\$ -	\$ -	\$ (2,040)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	ESSER III	ESSER II	SIEC GEER Grant	CARES Act (ESSER 1)	REC N	Prepaid School Lunch Accounts	Federal W/H	Social Security W/H	State Tax W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,721	\$ 145	\$ 65	\$ 20,448
Receipts:									
Local sources	-	-	-	-	-	103,451	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	570,536	84,197	-	-	-	-	-
Other receipts	-	-	-	-	-	-	815,816	730,860	298,759
Total receipts	-	-	570,536	84,197	-	103,451	815,816	730,860	298,759
Disbursements:									
Instruction	-	-	-	10,194	-	-	-	-	-
Support services	-	3,999	766,092	76,537	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	101,622	815,961	730,925	296,588
Total disbursements	-	3,999	766,092	86,731	-	101,622	815,961	730,925	296,588
Excess (deficiency) of receipts over disbursements	-	(3,999)	(195,556)	(2,534)	-	1,829	(145)	(65)	2,171
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,999)	(195,556)	(2,534)	-	1,829	(145)	(65)	2,171
Cash and investments - ending	\$ -	\$ (3,999)	\$ (195,556)	\$ (2,534)	\$ -	\$ 49,550	\$ -	\$ -	\$ 22,619

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	County Tax W/H	Teacher Retirement	PERF	Trust Group Ins	Group Insurance	American Fidelity	American Fidelity HAS	Annuities
Cash and investments - beginning	\$ 6,055	\$ -	\$ -	\$ 2,108	\$ 84,934	\$ 52	\$ -	\$ (4)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	89,132	83	10,286	26,132	283,837	162,240	-	191,697
Total receipts	89,132	83	10,286	26,132	283,837	162,240	-	191,697
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	88,193	83	10,286	25,630	283,719	162,240	-	191,697
Total disbursements	88,193	83	10,286	25,630	283,719	162,240	-	191,697
Excess (deficiency) of receipts over disbursements	939	-	-	502	118	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	939	-	-	502	118	-	-	-
Cash and investments - ending	\$ 6,994	\$ -	\$ -	\$ 2,610	\$ 85,052	\$ 52	\$ -	\$ (4)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Credit Union	Medical Reimbursable	Cafeteria Clearing	SIEC Migrant	Elementary Field Trips	Ridge Clearing Account	Middle School Activities	Southridge Activities
Cash and investments - beginning	\$ -	\$ -	\$ (9,595)	\$ (13,241)	\$ (311)	\$ (218)	\$ (4,014)	\$ 797
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	147,227	34,831	1,323,274	23,438	(200)	(14,422)	3,647	1,150
Total receipts	147,227	34,831	1,323,274	23,438	(200)	(14,422)	3,647	1,150
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	147,227	34,831	1,200,856	10,826	15	2,541	432	1,009
Total disbursements	147,227	34,831	1,200,856	10,826	15	2,541	432	1,009
Excess (deficiency) of receipts over disbursements	-	-	122,418	12,612	(215)	(16,963)	3,215	141
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	122,418	12,612	(215)	(16,963)	3,215	141
Cash and investments - ending	\$ -	\$ -	\$ 112,823	\$ (629)	\$ (526)	\$ (17,181)	\$ (799)	\$ 938

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Textbook Rental Clearing Account	PERF Share Athletic Events	TRF Share Athletic Events	Garnishment	Pre Tax TRF	457B	Pass Through	Totals
Cash and investments - beginning	\$ 8,905	\$ (59)	\$ (77)	\$ 277	\$ -	\$ -	\$ 39	\$ 18,685,690
Receipts:								
Local sources	-	-	-	-	-	-	-	10,062,808
Intermediate sources	-	-	-	-	-	-	-	1,067
State sources	-	-	-	-	-	-	-	12,311,151
Federal sources	-	-	-	-	-	-	-	3,134,495
Other receipts	11,250	69	170	4,598	2,983	12,312	7,997	4,167,566
Total receipts	11,250	69	170	4,598	2,983	12,312	7,997	29,677,087
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,774,029
Support services	-	-	-	-	-	-	-	8,224,456
Noninstructional services	-	-	-	-	-	-	-	1,259,240
Facilities acquisition and construction	-	-	-	-	-	-	-	665,087
Debt services	-	-	-	-	-	-	-	3,042,825
Nonprogrammed charges	20,155	10	93	4,534	2,983	12,312	7,997	6,030,829
Total disbursements	20,155	10	93	4,534	2,983	12,312	7,997	28,996,466
Excess (deficiency) of receipts over disbursements	(8,905)	59	77	64	-	-	-	680,621
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	3,088
Transfers in	-	-	-	-	-	-	-	915,330
Transfers out	-	-	-	-	-	-	-	(915,330)
Total other financing sources (uses)	-	-	-	-	-	-	-	3,088
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,905)	59	77	64	-	-	-	683,709
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 341	\$ -	\$ -	\$ 39	\$ 19,369,399

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt	Operations	Local Rainy Day	2021 Construction Bonds	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 4,226,986	\$ 2,165,714	\$ 8,743	\$ 208,705	\$ 3,713,889	\$ 1,567,190	\$ -	\$ 805,437	\$ 162,773
Receipts:									
Local sources	336,130	2,511,455	556,598	364,029	2,942,397	-	-	108,471	187,860
Intermediate sources	210	-	-	-	-	-	-	-	-
State sources	12,835,886	-	-	-	-	-	-	-	71,627
Federal sources	-	-	-	-	-	-	-	1,406,941	-
Other receipts	-	-	-	-	2,752	-	-	425	1,341
Total receipts	13,172,226	2,511,455	556,598	364,029	2,945,149	-	-	1,515,837	260,828
Disbursements:									
Instruction	9,542,244	-	-	-	-	-	-	-	-
Support services	2,354,619	-	-	-	3,440,271	-	-	425	298,949
Noninstructional services	208,699	-	-	-	-	-	-	1,335,221	-
Facilities acquisition and construction	-	-	-	-	804,402	-	791,773	-	-
Debt services	-	2,504,231	361,500	352,563	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	12,105,562	2,504,231	361,500	352,563	4,244,673	-	791,773	1,335,646	298,949
Excess (deficiency) of receipts over disbursements	1,066,664	7,224	195,098	11,466	(1,299,524)	-	(791,773)	180,191	(38,121)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	3,130,123	-	-
Sale of capital assets	-	-	-	-	90,671	-	-	-	1,104
Transfers in	4,753	-	-	-	1,000,000	-	-	-	-
Transfers out	(1,000,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(995,247)	-	-	-	1,090,671	-	3,130,123	-	1,104
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	71,417	7,224	195,098	11,466	(208,853)	-	2,338,350	180,191	(37,017)
Cash and investments - ending	\$ 4,298,403	\$ 2,172,938	\$ 203,841	\$ 220,171	\$ 3,505,036	\$ 1,567,190	\$ 2,338,350	\$ 985,628	\$ 125,756

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	Self-Insurance	SIEC	SIEC High Ability	SIEC- Supplemental Ed Services	SIEC-Interlocal	SIEC Unemployment Liability	SIEC Obligated Retirement	Pre-School/Hollands	Educational License Plates
Cash and investments - beginning	\$ 5,772,021	\$ 404,109	\$ 3,282	\$ 190,627	\$ 43,723	\$ 79,109	\$ 8,794	\$ 13,310	\$ 993
Receipts:									
Local sources	2,154,969	672,141	-	-	4,078	-	-	14,829	-
Intermediate sources	-	-	-	-	-	-	-	-	56
State sources	-	692	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	673	-	-	-	-	-	-	-
Total receipts	2,154,969	673,506	-	-	4,078	-	-	14,829	56
Disbursements:									
Instruction	-	-	-	-	-	-	-	11,113	-
Support services	-	514,275	-	-	6,055	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	4,000	-	-	-	-	-	-	-
Nonprogrammed charges	2,038,232	-	-	-	-	-	-	-	-
Total disbursements	2,038,232	518,275	-	-	6,055	-	-	11,113	-
Excess (deficiency) of receipts over disbursements	116,737	155,231	-	-	(1,977)	-	-	3,716	56
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	116,737	155,231	-	-	(1,977)	-	-	3,716	56
Cash and investments - ending	\$ 5,888,758	\$ 559,340	\$ 3,282	\$ 190,627	\$ 41,746	\$ 79,109	\$ 8,794	\$ 17,026	\$ 1,049

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Donations	Purdue University - IN- MAC Micro Grant	Dollar General Literacy Grant	Alternative Education	Welborn Heroes Grant	Dual Language Immersion	Formative Assessment	Indiana Preschool Grants	SIEC Student Learning Recovery
Cash and investments - beginning	\$ 148,185	\$ 2,000	\$ 1,450	\$ 816	\$ 43,338	\$ (41,702)	\$ 11,615	\$ 202	\$ -
Receipts:									
Local sources	78,783	-	-	-	-	425	-	-	-
Intermediate sources	-	-	-	-	4,800	-	-	-	-
State sources	-	-	-	-	-	58,702	23,803	-	874,954
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	78,783	-	-	-	4,800	59,127	23,803	-	874,954
Disbursements:									
Instruction	20,153	1,850	-	-	-	6,574	-	202	16,580
Support services	31,506	-	-	-	-	10,851	23,024	-	964,780
Noninstructional services	-	-	-	-	31,475	-	-	-	-
Facilities acquisition and construction	3,000	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	54,659	1,850	-	-	31,475	17,425	23,024	202	981,360
Excess (deficiency) of receipts over disbursements	24,124	(1,850)	-	-	(26,675)	41,702	779	(202)	(106,406)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,124	(1,850)	-	-	(26,675)	41,702	779	(202)	(106,406)
Cash and investments - ending	\$ 172,309	\$ 150	\$ 1,450	\$ 816	\$ 16,663	\$ -	\$ 12,394	\$ -	\$ (106,406)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Grant	STEM Acceleration Grant	Early Intervention Grant	NESP 2020- 2021	NESP 2019- 2020	NESP 2021- 2022
Cash and investments - beginning	\$ 250	\$ 8,350	\$ (25,000)	\$ (7,463)	\$ -	\$ (2,840)	\$ 26,283	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	490	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	5,688	25,000	14,756	-	7,059	-	-	141,029
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,688	25,000	14,756	-	7,549	-	-	141,029
Disbursements:									
Instruction	-	-	-	7,293	-	-	21,268	-	64,977
Support services	-	-	-	-	-	-	3,213	-	20,565
Noninstructional services	-	-	-	-	-	-	1,802	-	360
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,293	-	-	26,283	-	85,902
Excess (deficiency) of receipts over disbursements	-	5,688	25,000	7,463	-	7,549	(26,283)	-	55,127
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(250)	(4,048)	-	-	-	-	-	-	-
Total other financing sources (uses)	(250)	(4,048)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	1,640	25,000	7,463	-	7,549	(26,283)	-	55,127
Cash and investments - ending	\$ -	\$ 9,990	\$ -	\$ -	\$ -	\$ 4,709	\$ -	\$ -	\$ 55,127

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Career And Technical Performance Grant	Performance Award	High Ability Students	State Connectivity Grant	Project Lead The Way	SIEC Elearning Strategic Partnership	Title I 2019-2020	Title I 2020-2021	Title I 21-22
Cash and investments - beginning	\$ 1,283	\$ 286	\$ 5,209	\$ 7,820	\$ 4,724	\$ (2,750)	\$ -	\$ (11,140)	\$ -
Receipts:									
Local sources	-	-	1,126	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	67,395	30,314	12,760	1	34,902	-	-	-
Federal sources	-	-	-	-	-	-	-	14,885	158,117
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	67,395	31,440	12,760	1	34,902	-	14,885	158,117
Disbursements:									
Instruction	-	67,226	23,317	-	1,867	-	-	111	70,028
Support services	-	-	3,445	11,322	-	35,652	-	3,634	98,500
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	67,226	26,762	11,322	1,867	35,652	-	3,745	168,528
Excess (deficiency) of receipts over disbursements	-	169	4,678	1,438	(1,866)	(750)	-	11,140	(10,411)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(455)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(455)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(286)	4,678	1,438	(1,866)	(750)	-	11,140	(10,411)
Cash and investments - ending	\$ 1,283	\$ -	\$ 9,887	\$ 9,258	\$ 2,858	\$ (3,500)	\$ -	\$ -	\$ (10,411)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
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	School Improvement Grant	Migrant Education 2019- 2021	SIEC Migrant Ed 2018-2020	SIEC Migrant Education Grant 20-22	ICTQ Grant	Title IV 21-23	Title IV 21-23	Title IV 2020- 2022	Medicaid Reimbursement/ Federal
Cash and investments - beginning	\$ (710)	\$ (116,133)	\$ (271,160)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,971
Receipts:									
Local sources	710	-	-	-	-	1,000	-	-	13,490
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	1,158,136	338,956	75,271	45,184	-	10,480	-	20,577
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	710	1,158,136	338,956	75,271	45,184	1,000	10,480	-	34,067
Disbursements:									
Instruction	-	422,885	4,094	63,202	-	-	10,480	-	8,181
Support services	-	734,284	63,702	112,104	28,132	1,000	-	-	43,476
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	31,813	-	-	-	-	-	-	-
Total disbursements	-	1,188,982	67,796	175,306	28,132	1,000	10,480	-	51,657
Excess (deficiency) of receipts over disbursements	710	(30,846)	271,160	(100,035)	17,052	-	-	-	(17,590)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	710	(30,846)	271,160	(100,035)	17,052	-	-	-	(17,590)
Cash and investments - ending	\$ -	\$ (146,979)	\$ -	\$ (100,035)	\$ 17,052	\$ -	\$ -	\$ -	\$ 142,381

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	PBL	Title II 20-22	Title II 2019-2021	SIEC-Title III 20-22 ESL	SIEC Title III 21-23	Title III 2019-2020	Title III 2018-2020	SIEC Title III 2019-2021	Title III 20-22
Cash and investments - beginning	\$ -	\$ (3,685)	\$ -	\$ -	\$ -	\$ (2,955)	\$ -	\$ -	\$ (2,040)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	3,485	9,213	485	20,993	10,697	23,209	-	-	36,804
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,485	9,213	485	20,993	10,697	23,209	-	-	36,804
Disbursements:									
Instruction	-	5,528	-	-	-	6,806	-	-	10,480
Support services	3,385	-	485	21,743	10,697	1,430	-	-	27,788
Noninstructional services	-	-	-	-	-	12,018	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,385	5,528	485	21,743	10,697	20,254	-	-	38,268
Excess (deficiency) of receipts over disbursements	100	3,685	-	(750)	-	2,955	-	-	(1,464)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100	3,685	-	(750)	-	2,955	-	-	(1,464)
Cash and investments - ending	\$ 100	\$ -	\$ -	\$ (750)	\$ -	\$ -	\$ -	\$ -	\$ (3,504)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	ESSER III	ESSER II	SIEC GEER Grant	CARES Act (ESSER 1)	REC N	Prepaid School Lunch Accounts	Federal W/H	Social Security W/H	State Tax W/H
Cash and investments - beginning	\$ -	\$ (3,999)	\$ (195,556)	\$ (2,534)	\$ -	\$ 49,550	\$ -	\$ -	\$ 22,619
Receipts:									
Local sources	-	-	-	-	-	91,891	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	114,932	285,338	559,054	57,825	31,021	-	-	-	-
Other receipts	-	-	-	-	-	-	918,189	860,955	352,810
Total receipts	114,932	285,338	559,054	57,825	31,021	91,891	918,189	860,955	352,810
Disbursements:									
Instruction	194,812	248,821	-	31,829	20,385	-	-	-	-
Support services	94,124	22,060	340,184	23,462	19,113	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	22,594	-	-	100,041	918,189	861,003	343,981
Total disbursements	288,936	270,881	362,778	55,291	39,498	100,041	918,189	861,003	343,981
Excess (deficiency) of receipts over disbursements	(174,004)	14,457	196,276	2,534	(8,477)	(8,150)	-	(48)	8,829
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(174,004)	14,457	196,276	2,534	(8,477)	(8,150)	-	(48)	8,829
Cash and investments - ending	\$ (174,004)	\$ 10,458	\$ 720	\$ -	\$ (8,477)	\$ 41,400	\$ -	\$ (48)	\$ 31,448

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	County Tax W/H	Teacher Retirement	PERF	Trust Group Ins	Group Insurance	American Fidelity	American Fidelity HAS	Annuities
Cash and investments - beginning	\$ 6,994	\$ -	\$ -	\$ 2,610	\$ 85,052	\$ 52	\$ -	\$ (4)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	107,960	261	13,091	34,376	312,942	200,559	2,800	221,494
Total receipts	107,960	261	13,091	34,376	312,942	200,559	2,800	221,494
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	104,974	261	13,006	33,146	314,021	200,559	2,800	221,419
Total disbursements	104,974	261	13,006	33,146	314,021	200,559	2,800	221,419
Excess (deficiency) of receipts over disbursements	2,986	-	85	1,230	(1,079)	-	-	75
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,986	-	85	1,230	(1,079)	-	-	75
Cash and investments - ending	\$ 9,980	\$ -	\$ 85	\$ 3,840	\$ 83,973	\$ 52	\$ -	\$ 71

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Credit Union	Medical Reimbursable	Cafeteria Clearing	SIEC Migrant	Elementary Field Trips	Ridge Clearing Account	Middle School Activities	Southridge Activities
Cash and investments - beginning	\$ -	\$ -	\$ 112,823	\$ (629)	\$ (526)	\$ (17,181)	\$ (799)	\$ 938
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	17,523	36,478	1,288,910	7,529	(1,465)	19,595	(595)	982
Total receipts	17,523	36,478	1,288,910	7,529	(1,465)	19,595	(595)	982
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,523	36,478	1,446,670	5,059	145	3,123	120	3,546
Total disbursements	17,523	36,478	1,446,670	5,059	145	3,123	120	3,546
Excess (deficiency) of receipts over disbursements	-	-	(157,760)	2,470	(1,610)	16,472	(715)	(2,564)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(157,760)	2,470	(1,610)	16,472	(715)	(2,564)
Cash and investments - ending	\$ -	\$ -	\$ (44,937)	\$ 1,841	\$ (2,136)	\$ (709)	\$ (1,514)	\$ (1,626)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Textbook Rental Clearing Account	PERF Share Athletic Events	TRF Share Athletic Events	Garnishment	Pre Tax TRF	457B	Pass Through	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 341	\$ -	\$ -	\$ 39	\$ 19,369,399
Receipts:								
Local sources	-	-	-	-	-	-	-	10,040,872
Intermediate sources	-	-	-	-	-	-	-	5,066
State sources	-	-	-	-	-	-	-	14,204,568
Federal sources	-	-	-	-	-	-	-	4,381,603
Other receipts	-	-	-	6,161	3,273	12,312	-	4,421,331
Total receipts	-	-	-	6,161	3,273	12,312	-	33,053,440
Disbursements:								
Instruction	-	-	-	-	-	-	-	10,882,306
Support services	-	-	-	-	-	-	-	9,368,255
Noninstructional services	-	-	-	-	-	-	-	1,589,575
Facilities acquisition and construction	-	-	-	-	-	-	-	1,599,175
Debt services	-	-	-	-	-	-	-	3,222,294
Nonprogrammed charges	-	-	68	6,162	3,273	12,312	-	6,740,518
Total disbursements	-	-	68	6,162	3,273	12,312	-	33,402,123
Excess (deficiency) of receipts over disbursements	-	-	(68)	(1)	-	-	-	(348,683)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	3,130,123
Sale of capital assets	-	-	-	-	-	-	-	91,775
Transfers in	-	-	-	-	-	-	-	1,004,753
Transfers out	-	-	-	-	-	-	-	(1,004,753)
Total other financing sources (uses)	-	-	-	-	-	-	-	3,221,898
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(68)	(1)	-	-	-	2,873,215
Cash and investments - ending	\$ -	\$ -	\$ (68)	\$ 340	\$ -	\$ -	\$ 39	\$ 22,242,614

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OTHER INFORMATION

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ -</u>	<u>\$ 5,328</u>

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Southwest Dubois County Multi-School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds Series 2021	\$ 855,500	9/15/2021	1/15/2029
Southwest Dubois County Multi-School Building Corporation	Middle and High School Renovation and Addition	<u>1,597,000</u>	6/30/2011	12/31/2027
Total governmental activities		<u>2,452,500</u>		
Total of annual lease payments		<u>\$ 2,452,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds	Retirement/Severance Bonds		\$ 854,461	\$ 353,460
Notes and Loans Payable	2010 Common School - Middle/High School Project		<u>4,635,386</u>	<u>644,319</u>
Total governmental activities			<u>5,489,847</u>	<u>997,779</u>
Totals			<u>\$ 5,489,847</u>	<u>\$ 997,779</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.