



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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March 14, 2023

To: The Officials of the Blue River Valley Schools
Blue River Valley Schools
3038 US Highway 36 East
New Castle, 47362

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Blue River Valley Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Blue River Valley Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

BLUE RIVER VALLEY SCHOOLS
Henry County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 through June 30, 2022

BLUE RIVER VALLEY SCHOOLS
Henry County, Indiana

FINANCIAL STATEMENT
As of June 30, 2022, and for the
period of July 1, 2020 through June 30, 2022

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BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2020 through June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kimberly S Riley	07-01-20 to 06-30-22
Superintendent of Schools	Eric L Creviston Trent McCormick	07-01-20 to 06-30-21 07-13-21 to 06-30-22
President of the School Board	Jon Madison	07-01-20 to 06-30-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Blue River Valley Schools
Henry County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of Blue River Valley Schools (the "School Corporation") as of June 30, 2022 and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2022, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2020 to June 30, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2022, or changes in net position for the period of July 1, 2020 to June 30, 2022.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 7, 2023

BLUE RIVER VALLEY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments	
	07-01-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021	Receipts	Disbursements	Sources (Uses)	06-30-2022	
Education Fund	\$ 735,374	\$ 4,161,826	\$ 3,774,961	\$ (516,346)	\$ 605,893	\$ 4,467,033	\$ 4,111,085	\$ (328,646)	\$ 633,195	
Debt Service	631,711	1,254,357	1,224,500	(32,804)	628,764	1,410,636	1,277,188	-	762,212	
Operation Fund	1,328,283	1,293,328	2,022,212	549,525	1,148,924	1,290,678	2,042,894	254,974	651,682	
Rainy Day Fund	1,353,099	15,156	42,579	-	1,325,676	-	415,075	48,451	959,052	
Construction Fund	-	1,461	1,631	1,175,000	1,174,830	3,084	81,180	-	1,096,734	
School Lunch Fund	33,926	298,126	234,383	-	97,669	415,072	430,072	-	82,669	
Curricular Materials Rental	53,263	64,384	92,332	-	25,315	64,470	45,197	-	44,588	
Levy Excess Fund	14,281	-	-	-	14,281	-	-	-	14,281	
Preschool Tuition Fees	1,863	29,678	25,726	-	5,815	53,724	57,807	-	1,732	
United Way C19 Grant	-	3,633	338	-	3,295	-	3,295	-	-	
Insurance Claims	-	-	-	-	-	6,421	6,421	-	-	
Excess Liability Trust	-	-	-	-	-	-	-	15,000	15,000	
Educational License Fees	2,633	112	-	-	2,745	75	-	-	2,820	
Travis Sharrett Memorial	-	-	-	-	-	397	-	-	397	
Tasc Grant Hs	-	-	-	-	-	1,200	-	-	1,200	
Buddy Program	75	-	-	-	75	-	-	-	75	
Formative Assessment Gran	-	6,377	6,377	-	-	7,835	4,831	-	3,004	
Sp Ed Excess Costs Fund	-	8,550	8,550	-	-	688	688	-	-	
School Safety Grant	(9,178)	13,601	36,236	-	(31,813)	81,813	50,000	-	-	
Early Intervention 1920	2,402	-	-	-	2,402	-	2,402	-	-	
Early Intervention Fy21	-	1,507	-	-	1,507	-	1,507	-	-	
Early Intervention Fy22	-	-	-	-	-	3,002	-	-	3,002	
Nesp 202122	-	-	-	-	-	1,206	-	-	1,206	
Careertech Perform Grant	14,132	-	-	-	14,132	-	-	-	14,132	
Teacher Apprec Grant	-	22,033	22,033	-	-	22,203	22,203	-	-	
High Ability 202021	-	-	-	-	-	-	5,550	-	(5,550)	
High Ability 201920	8,984	3	-	-	8,987	-	-	-	8,987	
High Ability 202122	-	21,564	24,999	-	(3,435)	23,409	19,843	-	131	
State Connectivity Grant	5,151	11,863	6,073	-	10,941	10,530	12,486	-	8,985	
Project Lead The Way Elem	500	-	-	-	500	-	-	-	500	
Project Lead The Way Hs	-	3,600	3,600	-	-	6,300	3,400	-	2,900	
Hope Grant	(2,545)	14,786	12,569	-	(328)	-	-	-	(328)	
Jdai Grant	-	-	-	-	-	2,992	2,992	-	-	
Title I 201920	(4,012)	19,042	15,030	-	-	-	-	-	-	
Title I 202021	-	83,081	88,566	-	(5,485)	20,775	15,290	-	-	
Title I 202122	-	-	-	-	-	93,343	97,489	-	(4,146)	
Fy20 Part B	(7,261)	17,734	10,473	-	-	5,052	5,052	-	-	
Fy19 Part B	-	5,579	5,579	-	-	1,260	1,260	-	-	
Fy21 Part B	-	124,355	133,270	-	(8,915)	30,622	22,574	-	(867)	
Fy22 Part B	-	-	-	-	-	87,390	87,505	-	(115)	
Fy20 Sp Ed Preschool	-	983	983	-	-	-	-	-	-	
Fy21 Sp Ed Preschool	-	-	1,042	-	(1,042)	4,571	3,529	-	-	
Sp Ed Preschool Fy22	-	-	-	-	-	3,916	3,916	-	-	
Title Iv Part A Fy18	-	45	45	-	-	-	-	-	-	
Title Iv Part A Fy19	-	7,491	7,491	-	-	5,462	5,462	-	-	

(Continued)

BLUE RIVER VALLEY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2022 and for the period of July 1, 2020 through June 30, 2022

Fund	Cash and Investments 07-01-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022
Title Iva Fy20	\$ -	\$ 890	\$ 890	\$ -	\$ -	\$ 2,322	\$ 2,322	\$ -	\$ -
2020 Nslp Equipment Grant	-	-	-	-	-	29,485	29,485	-	-
Fy20 Title Iia	-	4,307	4,307	-	-	12,934	15,283	-	(2,349)
Fy18 Title Iia	(680)	5,247	4,567	-	-	-	-	-	-
Title Iia Fy19	-	7,132	8,525	-	(1,393)	15,534	14,141	-	-
Fy22 Arp	-	-	-	-	-	2,204	2,204	-	-
ESSER III	-	-	-	-	-	434,583	438,234	-	(3,651)
ESSER II	-	94,535	94,535	-	-	284,613	284,613	-	-
Build Learn Grow Stimulus	-	-	-	-	-	27,682	9,900	-	17,782
Governor's Emergency Education Relief (GEER)	-	2,750	2,750	-	-	6,163	6,613	-	(450)
ESSER I	-	112,582	112,582	-	-	-	-	-	-
Fema Grant Covid	-	-	35,403	-	(35,403)	18,854	-	16,549	-
Prepay Cafeteria	4,036	13,112	12,028	-	5,120	14,738	17,054	-	2,804
Federal Tax Withheld	-	248,169	248,169	-	-	264,575	264,575	-	-
Fica Withheldteaching	-	196,717	196,717	-	-	208,203	208,203	-	-
State Tax Withheld	-	108,732	108,792	-	(60)	117,204	106,318	-	10,826
County Tax Withheld	-	55,300	55,300	-	-	59,543	54,081	-	5,462
Dental Insurance Withheld	188	8,849	8,722	-	315	11,892	11,998	-	209
Medical Insur Withh	10,981	146,118	146,649	-	10,450	176,016	180,445	-	6,021
Valic Annuities	-	64,047	64,047	-	-	71,898	71,805	-	93
Fica Nonteach Withheld	-	67,826	67,766	-	60	75,845	75,905	-	-
Life Insur Withheld	109	307	236	-	180	472	358	-	294
Ista Dues Withheld	-	17,852	17,852	-	-	779	779	-	-
Texas Life	496	5,176	4,839	-	833	8,014	7,834	-	1,013
Life Ins Supplemental	1,919	5,777	6,475	-	1,221	5,795	6,023	-	993
Am Fid Hsa	-	20,255	20,255	-	-	13,368	13,368	-	-
Am Fid Medical Reimburse	297	1,267	1,267	-	297	625	600	-	322
Am Fid Sec 125	3,618	39,956	39,935	-	3,639	44,925	41,216	-	7,348
Colonial Cancer Withheld	253	1,128	1,152	-	229	534	573	-	190
Voluntary Perf	-	1,651	1,651	-	-	1,848	1,848	-	-
Colonial Non125 Withheld	223	1,030	934	-	319	885	822	-	382
Long Term Disability	705	1,568	1,581	-	692	1,386	1,285	-	793
Invescooppenheimer Annu	-	3,952	3,952	-	-	4,138	4,138	-	-
Ceterapenserv Annuity	-	33,655	33,655	-	-	31,021	31,021	-	-
Garnishment	-	3,639	3,639	-	-	6,271	6,271	-	-
Direct Deposit	-	2,552,168	2,552,168	-	-	2,764,183	2,764,183	-	-
Hsa Direct Deposit	-	24,080	24,080	-	-	25,191	25,191	-	-
High School Extra Curr	-	3,821	3,821	-	-	4,169	4,169	-	-
Elem Other Extra Curr	-	908	908	-	-	1,477	1,477	-	-
Schools Clearing Fund	8,829	20,326	20,114	-	9,041	30,049	30,512	-	8,578
Totals	\$ 4,193,655	\$ 11,359,084	\$ 11,711,841	\$ 1,175,375	\$ 5,016,273	\$ 12,904,577	\$ 13,573,040	\$ 6,328	\$ 4,354,138

See notes to financial statement.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 through June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2022, and for the period July 1, 2020 through June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Blue River Valley School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$1,030,000. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$1,030,000.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - SUBSEQUENT EVENTS

In November 2022, the School Corporation issued a \$900,000 bond for the renovation of and improvements to school facilities throughout the School Corporation. Principal payments are scheduled to commence in June 2023 and be completed in December 2023.

SUPPLEMENTARY INFORMATION

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education Fund	Debt Service	Operation Fund	Rainy Day Fund	Construction Fund	School Lunch Fund	Curricular Materials Rental	Levy Excess Fund	Preschool Tuition Fees	United Way C19 Grant	Insurance Claims
Cash and investments - beginning	\$ 735,374	\$ 631,711	\$ 1,328,283	\$ 1,353,099	\$ -	\$ 33,926	\$ 53,263	\$ 14,281	\$ 1,863	\$ -	\$ -
Receipts:											
Local sources	5,866	1,254,357	1,293,328	15,156	1,461	10,482	64,384	-	29,678	-	-
Intermediate sources	63	-	-	-	-	-	-	-	-	3,633	-
State sources	4,153,716	-	-	-	-	3,096	-	-	-	-	-
Federal sources	-	-	-	-	-	284,548	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,181	-	-	-	-	-	-	-	-	-	-
Total receipts	4,161,826	1,254,357	1,293,328	15,156	1,461	298,126	64,384	-	29,678	3,633	-
Disbursements:											
Instruction	2,643,441	-	-	-	-	-	-	-	25,726	338	-
Support services	1,045,855	-	1,612,371	15,599	-	-	-	-	-	-	-
Noninstructional services	85,665	-	-	-	-	234,383	-	-	-	-	-
Facilities acquisition and construction	-	-	409,841	26,980	1,631	-	-	-	-	-	-
Debt services	-	1,224,500	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	92,332	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,774,961	1,224,500	2,022,212	42,579	1,631	234,383	92,332	-	25,726	338	-
Excess (deficiency) of receipts over disbursements	386,865	29,857	(728,884)	(27,423)	(170)	63,743	(27,948)	-	3,952	3,295	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	1,175,000	-	-	-	-	-	-
Sale of capital assets	-	-	375	-	-	-	-	-	-	-	-
Transfers in	-	-	549,150	-	-	-	-	-	-	-	-
Transfers out	(516,346)	(32,804)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(516,346)	(32,804)	549,525	-	1,175,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(129,481)	(2,947)	(179,359)	(27,423)	1,174,830	63,743	(27,948)	-	3,952	3,295	-
Cash and investments - ending	\$ 605,893	\$ 628,764	\$ 1,148,924	\$ 1,325,676	\$ 1,174,830	\$ 97,669	\$ 25,315	\$ 14,281	\$ 5,815	\$ 3,295	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Excess Liability Trust	Educational License Fees	Travis Sharrett Memorial	Tasc Grant Hs	Buddy Program	Formative Assessment Gran	Sp Ed Excess Costs Fund	School Safety Grant	Early Intervention 1920	Early Intervention Fy21	Early Intervention Fy22
Cash and investments - beginning	\$ -	\$ 2,633	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ (9,178)	\$ 2,402	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	112	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	6,377	-	13,601	-	1,507	-
Federal sources	-	-	-	-	-	-	8,550	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	112	-	-	-	6,377	8,550	13,601	-	1,507	-
Disbursements:											
Instruction	-	-	-	-	-	-	8,550	-	-	-	-
Support services	-	-	-	-	-	6,377	-	36,236	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	6,377	8,550	36,236	-	-	-
Excess (deficiency) of receipts over disbursements	-	112	-	-	-	-	-	(22,635)	-	1,507	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	112	-	-	-	-	-	(22,635)	-	1,507	-
Cash and investments - ending	\$ -	\$ 2,745	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ (31,813)	\$ 2,402	\$ 1,507	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Nesp 202122	Careertech Perform Grant	Teacher Apprec Grant	High Ability 202021	High Ability 201920	High Ability 202122	State Connectivity Grant	Project Lead The Way Elem	Project Lead The Way Hs	Hope Grant	Jdai Grant
Cash and investments - beginning	\$ -	\$ 14,132	\$ -	\$ -	\$ 8,984	\$ -	\$ 5,151	\$ 500	\$ -	\$ (2,545)	\$ -
Receipts:											
Local sources	-	-	-	-	3	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	22,033	-	-	21,564	11,863	-	3,600	14,786	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	22,033	-	3	21,564	11,863	-	3,600	14,786	-
Disbursements:											
Instruction	-	-	22,033	-	-	24,692	-	-	-	12,569	-
Support services	-	-	-	-	-	307	6,073	-	3,600	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22,033	-	-	24,999	6,073	-	3,600	12,569	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	3	(3,435)	5,790	-	-	2,217	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	3	(3,435)	5,790	-	-	2,217	-
Cash and investments - ending	\$ -	\$ 14,132	\$ -	\$ -	\$ 8,987	\$ (3,435)	\$ 10,941	\$ 500	\$ -	\$ (328)	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title I 201920	Title I 202021	Title I 202122	Fy20 Part B	Fy19 Part B	Fy21 Part B	Fy22 Part B	Fy20 Sp Ed Preschool	Fy21 Sp Ed Preschool	Sp Ed Preschool Fy22	Title Iv Part A Fy18
Cash and investments - beginning	\$ (4,012)	\$ -	\$ -	\$ (7,261)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	19,042	83,081	-	17,734	5,579	124,355	-	983	-	-	45
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	19,042	83,081	-	17,734	5,579	124,355	-	983	-	-	45
Disbursements:											
Instruction	9,141	86,893	-	10,473	5,265	133,245	-	983	1,042	-	-
Support services	5,889	1,673	-	-	314	25	-	-	-	-	45
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,030	88,566	-	10,473	5,579	133,270	-	983	1,042	-	45
Excess (deficiency) of receipts over disbursements	4,012	(5,485)	-	7,261	-	(8,915)	-	-	(1,042)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,012	(5,485)	-	7,261	-	(8,915)	-	-	(1,042)	-	-
Cash and investments - ending	\$ -	\$ (5,485)	\$ -	\$ -	\$ -	\$ (8,915)	\$ -	\$ -	\$ (1,042)	\$ -	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title Iv Part A Fy19	Title Iva Fy20	2020 Nslp Equipment Grant	Fy20 Title lia	Fy18 Title lia	Title lia Fy19	Fy22 Arp	ESSER III	ESSER II	Build Learn Grow Stimulus	Governor's Emergency Education Relief (GEER)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	7,491	890	-	4,307	5,247	7,132	-	-	94,535	-	2,750
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,491	890	-	4,307	5,247	7,132	-	-	94,535	-	2,750
Disbursements:											
Instruction	-	890	-	-	-	-	-	-	90,505	-	-
Support services	7,491	-	-	4,307	4,567	8,525	-	-	4,030	-	2,750
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,491	890	-	4,307	4,567	8,525	-	-	94,535	-	2,750
Excess (deficiency) of receipts over disbursements	-	-	-	-	680	(1,393)	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	680	(1,393)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,393)	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	ESSER I	Fema Grant Covid	Prepay Cafeteria	Federal Tax Withheld	Fica Withheldteaching	State Tax Withheld	County Tax Withheld	Dental Insurance Withheld	Medical Insur Withh	Valic Annuities	Fica Nonteach Withheld
Cash and investments - beginning	\$ -	\$ -	\$ 4,036	\$ -	\$ -	\$ -	\$ -	\$ 188	\$ 10,981	\$ -	\$ -
Receipts:											
Local sources	-	-	13,112	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	112,582	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	248,169	196,717	108,732	55,300	8,849	146,118	64,047	67,826
Total receipts	112,582	-	13,112	248,169	196,717	108,732	55,300	8,849	146,118	64,047	67,826
Disbursements:											
Instruction	112,582	-	-	-	-	-	-	-	-	-	-
Support services	-	11,462	1,546	-	-	-	-	-	-	-	-
Noninstructional services	-	-	10,482	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	23,941	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	248,169	196,717	108,792	55,300	8,722	146,649	64,047	67,766
Total disbursements	112,582	35,403	12,028	248,169	196,717	108,792	55,300	8,722	146,649	64,047	67,766
Excess (deficiency) of receipts over disbursements	-	(35,403)	1,084	-	-	(60)	-	127	(531)	-	60
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(35,403)	1,084	-	-	(60)	-	127	(531)	-	60
Cash and investments - ending	\$ -	\$ (35,403)	\$ 5,120	\$ -	\$ -	\$ (60)	\$ -	\$ 315	\$ 10,450	\$ -	\$ 60

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Life Insur Withheld	Ista Dues Withheld	Texas Life	Life Ins Supplemental	Am Fid Hsa	Am Fid Medical Reimburse	Am Fid Sec 125	Colonial Cancer Withheld	Voluntary Perf	Colonial Non125 Withheld	Long Term Disability
Cash and investments - beginning	\$ 109	\$ -	\$ 496	\$ 1,919	\$ -	\$ 297	\$ 3,618	\$ 253	\$ -	\$ 223	\$ 705
Receipts:											
Local sources	-	-	-	-	319	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	307	17,852	5,176	5,777	19,936	1,267	39,956	1,128	1,651	1,030	1,568
Total receipts	307	17,852	5,176	5,777	20,255	1,267	39,956	1,128	1,651	1,030	1,568
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	236	17,852	4,839	6,475	20,255	1,267	39,935	1,152	1,651	934	1,581
Total disbursements	236	17,852	4,839	6,475	20,255	1,267	39,935	1,152	1,651	934	1,581
Excess (deficiency) of receipts over disbursements	71	-	337	(698)	-	-	21	(24)	-	96	(13)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	71	-	337	(698)	-	-	21	(24)	-	96	(13)
Cash and investments - ending	\$ 180	\$ -	\$ 833	\$ 1,221	\$ -	\$ 297	\$ 3,639	\$ 229	\$ -	\$ 319	\$ 692

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Invescooppenhei mer Annui	Ceterapenserv Annuity	Garnishment	Direct Deposit	Hsa Direct Deposit	High School Extra Curr	Elem Other Extra Curr	Schools Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,829	\$ 4,193,655
Receipts:									
Local sources	-	170	-	-	-	3,821	908	(7,882)	2,685,163
Intermediate sources	-	-	-	-	-	-	-	-	3,808
State sources	-	-	-	-	-	-	-	-	4,252,143
Federal sources	-	-	-	-	-	-	-	-	778,851
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	3,952	33,485	3,639	2,552,168	24,080	-	-	28,208	3,639,119
Total receipts	3,952	33,655	3,639	2,552,168	24,080	3,821	908	20,326	11,359,084
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	3,188,368
Support services	-	-	-	-	-	3,821	908	-	2,783,771
Noninstructional services	-	-	-	-	-	-	-	-	330,530
Facilities acquisition and construction	-	-	-	-	-	-	-	-	462,393
Debt services	-	-	-	-	-	-	-	-	1,224,500
Nonprogrammed charges	-	-	-	-	-	-	-	-	92,332
Interfund loans	3,952	33,655	3,639	2,552,168	24,080	-	-	20,114	3,629,947
Total disbursements	3,952	33,655	3,639	2,552,168	24,080	3,821	908	20,114	11,711,841
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	212	(352,757)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,175,000
Sale of capital assets	-	-	-	-	-	-	-	-	375
Transfers in	-	-	-	-	-	-	-	-	549,150
Transfers out	-	-	-	-	-	-	-	-	(549,150)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,175,375
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	212	822,618
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,041	\$ 5,016,273

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Education Fund	Debt Service	Operation Fund	Rainy Day Fund	Construction Fund	School Lunch Fund	Curricular Materials Rental	Levy Excess Fund	Preschool Tuition Fees	United Way C19 Grant	Insurance Claims
Cash and investments - beginning	\$ 605,893	\$ 628,764	\$ 1,148,924	\$ 1,325,676	\$ 1,174,830	\$ 97,669	\$ 25,315	\$ 14,281	\$ 5,815	\$ 3,295	\$ -
Receipts:											
Local sources	12,525	1,410,636	1,269,659	-	3,084	17,215	64,470	-	53,547	-	-
Intermediate sources	59	-	-	-	-	-	-	-	-	-	-
State sources	4,430,355	-	-	-	-	3,721	-	-	-	-	-
Federal sources	23,037	-	19,366	-	-	394,136	-	-	177	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,057	-	1,653	-	-	-	-	-	-	-	6,421
Total receipts	4,467,033	1,410,636	1,290,678	-	3,084	415,072	64,470	-	53,724	-	6,421
Disbursements:											
Instruction	3,045,496	-	-	-	-	-	-	-	57,807	3,295	-
Support services	974,211	-	1,926,586	336,800	299	-	-	-	-	-	6,421
Noninstructional services	91,378	-	-	-	-	384,383	-	-	-	-	-
Facilities acquisition and construction	-	-	116,308	78,275	80,881	45,689	-	-	-	-	-
Debt services	-	1,277,188	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	45,197	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,111,085	1,277,188	2,042,894	415,075	81,180	430,072	45,197	-	57,807	3,295	6,421
Excess (deficiency) of receipts over disbursements	355,948	133,448	(752,216)	(415,075)	(78,096)	(15,000)	19,273	-	(4,083)	(3,295)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	6,328	-	-	-	-	-	-	-	-
Transfers in	-	-	328,646	80,000	-	-	-	-	-	-	-
Transfers out	(328,646)	-	(80,000)	(31,549)	-	-	-	-	-	-	-
Total other financing sources (uses)	(328,646)	-	254,974	48,451	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,302	133,448	(497,242)	(366,624)	(78,096)	(15,000)	19,273	-	(4,083)	(3,295)	-
Cash and investments - ending	\$ 633,195	\$ 762,212	\$ 651,682	\$ 959,052	\$ 1,096,734	\$ 82,669	\$ 44,588	\$ 14,281	\$ 1,732	\$ -	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Excess Liability Trust	Educational License Fees	Travis Sharrett Memorial	Tasc Grant Hs	Buddy Program	Formative Assessment Gran	Sp Ed Excess Costs Fund	School Safety Grant	Early Intervention 1920	Early Intervention Fy21	Early Intervention Fy22
Cash and investments - beginning	\$ -	\$ 2,745	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ (31,813)	\$ 2,402	\$ 1,507	\$ -
Receipts:											
Local sources	-	-	397	-	-	-	-	-	-	-	-
Intermediate sources	-	75	-	1,200	-	-	-	-	-	-	-
State sources	-	-	-	-	-	7,835	-	81,813	-	-	3,002
Federal sources	-	-	-	-	-	-	688	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	75	397	1,200	-	7,835	688	81,813	-	-	3,002
Disbursements:											
Instruction	-	-	-	-	-	-	688	-	-	88	-
Support services	-	-	-	-	-	4,831	-	50,000	2,402	1,419	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	4,831	688	50,000	2,402	1,507	-
Excess (deficiency) of receipts over disbursements	-	75	397	1,200	-	3,004	-	31,813	(2,402)	(1,507)	3,002
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	15,000	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	15,000	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,000	75	397	1,200	-	3,004	-	31,813	(2,402)	(1,507)	3,002
Cash and investments - ending	\$ 15,000	\$ 2,820	\$ 397	\$ 1,200	\$ 75	\$ 3,004	\$ -	\$ -	\$ -	\$ -	\$ 3,002

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Nesp 202122	Careertech Perform Grant	Teacher Apprec Grant	High Ability 202021	High Ability 201920	High Ability 202122	State Connectivity Grant	Project Lead The Way Elem	Project Lead The Way Hs	Hope Grant	Jdai Grant
Cash and investments - beginning	\$ -	\$ 14,132	\$ -	\$ -	\$ 8,987	\$ (3,435)	\$ 10,941	\$ 500	\$ -	\$ (328)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	1,206	-	22,203	-	-	23,409	10,530	-	6,300	-	2,992
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,206	-	22,203	-	-	23,409	10,530	-	6,300	-	2,992
Disbursements:											
Instruction	-	-	22,203	5,550	-	19,843	-	-	-	-	2,992
Support services	-	-	-	-	-	-	12,486	-	3,400	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22,203	5,550	-	19,843	12,486	-	3,400	-	2,992
Excess (deficiency) of receipts over disbursements	1,206	-	-	(5,550)	-	3,566	(1,956)	-	2,900	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,206	-	-	(5,550)	-	3,566	(1,956)	-	2,900	-	-
Cash and investments - ending	\$ 1,206	\$ 14,132	\$ -	\$ (5,550)	\$ 8,987	\$ 131	\$ 8,985	\$ 500	\$ 2,900	\$ (328)	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title I 201920	Title I 202021	Title I 202122	Fy20 Part B	Fy19 Part B	Fy21 Part B	Fy22 Part B	Fy20 Sp Ed Preschool	Fy21 Sp Ed Preschool	Sp Ed Preschool Fy22	Title Iv Part A Fy18
Cash and investments - beginning	\$ -	\$ (5,485)	\$ -	\$ -	\$ -	\$ (8,915)	\$ -	\$ -	\$ (1,042)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	20,775	93,343	5,052	1,260	30,622	87,390	-	4,571	3,916	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	20,775	93,343	5,052	1,260	30,622	87,390	-	4,571	3,916	-
Disbursements:											
Instruction	-	15,151	59,962	5,052	1,260	22,574	78,606	-	3,529	3,916	-
Support services	-	139	37,527	-	-	-	8,899	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,290	97,489	5,052	1,260	22,574	87,505	-	3,529	3,916	-
Excess (deficiency) of receipts over disbursements	-	5,485	(4,146)	-	-	8,048	(115)	-	1,042	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,485	(4,146)	-	-	8,048	(115)	-	1,042	-	-
Cash and investments - ending	\$ -	\$ -	\$ (4,146)	\$ -	\$ -	\$ (867)	\$ (115)	\$ -	\$ -	\$ -	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Title Iv Part A Fy19	Title Iva Fy20	2020 Nslp Equipment Grant	Fy20 Title Iia	Fy18 Title Iia	Title Iia Fy19	Fy22 Arp	ESSER III	ESSER II	Build Learn Grow Stimulus	Governor's Emergency Education Relief (GEER)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,393)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	417	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	5,462	2,322	29,485	12,934	-	15,534	2,204	434,583	284,613	27,265	6,163
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,462	2,322	29,485	12,934	-	15,534	2,204	434,583	284,613	27,682	6,163
Disbursements:											
Instruction	-	2,322	-	-	-	-	1,863	355,304	13,070	9,900	-
Support services	5,462	-	-	15,283	-	14,141	341	12,556	271,543	-	6,613
Noninstructional services	-	-	29,485	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	70,374	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,462	2,322	29,485	15,283	-	14,141	2,204	438,234	284,613	9,900	6,613
Excess (deficiency) of receipts over disbursements	-	-	-	(2,349)	-	1,393	-	(3,651)	-	17,782	(450)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,349)	-	1,393	-	(3,651)	-	17,782	(450)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (2,349)	\$ -	\$ -	\$ -	\$ (3,651)	\$ -	\$ 17,782	\$ (450)

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	ESSER I	Fema Grant Covid	Prepay Cafeteria	Federal Tax Withheld	Fica Withheldteaching	State Tax Withheld	County Tax Withheld	Dental Insurance Withheld	Medical Insur Withh	Valic Annuities	Fica Nonteach Withheld
Cash and investments - beginning	\$ -	\$ (35,403)	\$ 5,120	\$ -	\$ -	\$ (60)	\$ -	\$ 315	\$ 10,450	\$ -	\$ 60
Receipts:											
Local sources	-	-	14,738	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	18,854	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	264,575	208,203	117,204	59,543	11,892	176,016	71,898	75,845
Total receipts	-	18,854	14,738	264,575	208,203	117,204	59,543	11,892	176,016	71,898	75,845
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	664	-	-	-	-	-	-	-	-
Noninstructional services	-	-	16,390	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	264,575	208,203	106,318	54,081	11,998	180,445	71,805	75,905
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	17,054	264,575	208,203	106,318	54,081	11,998	180,445	71,805	75,905
Excess (deficiency) of receipts over disbursements	-	18,854	(2,316)	-	-	10,886	5,462	(106)	(4,429)	93	(60)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	16,549	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	16,549	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	35,403	(2,316)	-	-	10,886	5,462	(106)	(4,429)	93	(60)
Cash and investments - ending	\$ -	\$ -	\$ 2,804	\$ -	\$ -	\$ 10,826	\$ 5,462	\$ 209	\$ 6,021	\$ 93	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Life Insur Withheld	Ista Dues Withheld	Texas Life	Life Ins Supplemental	Am Fid Hsa	Am Fid Medical Reimburse	Am Fid Sec 125	Colonial Cancer Withheld	Voluntary Perf	Colonial Non125 Withheld	Long Term Disability
Cash and investments - beginning	\$ 180	\$ -	\$ 833	\$ 1,221	\$ -	\$ 297	\$ 3,639	\$ 229	\$ -	\$ 319	\$ 692
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	472	779	8,014	5,795	13,368	625	44,925	534	1,848	885	1,386
Total receipts	472	779	8,014	5,795	13,368	625	44,925	534	1,848	885	1,386
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	27	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	331	779	7,834	6,023	13,368	600	41,216	573	1,848	822	1,285
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	358	779	7,834	6,023	13,368	600	41,216	573	1,848	822	1,285
Excess (deficiency) of receipts over disbursements	114	-	180	(228)	-	25	3,709	(39)	-	63	101
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	114	-	180	(228)	-	25	3,709	(39)	-	63	101
Cash and investments - ending	\$ 294	\$ -	\$ 1,013	\$ 993	\$ -	\$ 322	\$ 7,348	\$ 190	\$ -	\$ 382	\$ 793

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2021 through June 30, 2022

	Invescooppenhei mer Annui	Ceterapenserv Annuity	Garnishment	Direct Deposit	Hsa Direct Deposit	High School Extra Curr	Elem Other Extra Curr	Schools Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,041	\$ 5,016,273
Receipts:									
Local sources	-	-	-	-	-	2,058	569	550	2,849,865
Intermediate sources	-	-	-	-	-	-	-	-	1,334
State sources	-	-	-	-	-	-	-	-	4,593,366
Federal sources	-	-	-	-	-	-	-	-	1,523,752
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	4,138	31,021	6,271	2,764,183	25,191	2,111	908	29,499	3,936,260
Total receipts	4,138	31,021	6,271	2,764,183	25,191	4,169	1,477	30,049	12,904,577
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	3,730,471
Support services	-	-	-	-	-	2,094	569	-	3,694,713
Noninstructional services	-	-	-	-	-	-	-	-	521,636
Facilities acquisition and construction	-	-	-	-	-	-	-	-	391,527
Debt services	-	-	-	-	-	-	-	-	1,277,188
Nonprogrammed charges	4,138	31,021	6,271	2,764,183	25,191	2,075	908	30,512	3,957,505
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,138	31,021	6,271	2,764,183	25,191	4,169	1,477	30,512	13,573,040
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(463)	(668,463)
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	6,328
Transfers in	-	-	-	-	-	-	-	-	440,195
Transfers out	-	-	-	-	-	-	-	-	(440,195)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	6,328
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(463)	(662,135)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,578	\$ 4,354,138

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 108,087	\$ 11,579

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Dell Financial	Equipment	\$ 19,056	5/1/2021	10/1/2024
Dell Financial	Equipment	26,827	3/30/2020	3/30/2023
LEAF Capital Funding	Equipment	3,501	10/19/2018	6/18/2023
LEAF Capital Funding	Equipment	918	5/15/2019	5/14/2023
LEAF Capital Funding	Equipment	3,489	7/25/2018	7/24/2023
LEAF Capital Funding	Equipment	803	5/15/2019	5/14/2023
LEAF Capital Funding	Equipment	487	9/24/2019	9/23/2023
Total governmental activities		<u>55,081</u>		
Total of annual lease payments		<u>\$ 55,081</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Building Improvement Project	\$ 3,590,000	\$ 270,000
General Obligation Bonds	Building Renovation Project	<u>1,080,000</u>	<u>1,080,000</u>
Total governmental activities		<u>4,670,000</u>	<u>1,350,000</u>
Totals		<u>\$ 4,670,000</u>	<u>\$ 1,350,000</u>

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 641,200
Buildings	16,721,637
Improvements other than buildings	1,212,271
Machinery, equipment, and vehicles	<u>4,555,913</u>
Total governmental activities	<u>23,131,021</u>
Total capital assets	<u>\$ 23,131,021</u>

BLUE RIVER VALLEY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2020 - June 30, 2022

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2021 and 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-21 to 06-30-22
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
School Breakfast Program	Indiana Dept of Education					
School Breakfast Program		10.553	FY2021, FY2022	\$ 1,243	\$ -	\$ 1,243
School Breakfast Program		10.553	FY2021, FY2022	-	107,001	107,001
National School Lunch Program		10.555	FY2021, FY2022	1,968	-	1,968
National School Lunch Program		10.555	FY2021, FY2022	-	284,526	284,526
Commodities		10.555	FY2021, FY2022	25,834	35,010	60,844
Summer Food Services		10.559	FY2021, FY2022	281,337	1,995	283,332
Total - Child Nutrition Cluster				<u>310,382</u>	<u>428,532</u>	<u>738,914</u>
School Meals Equipment Grant	Indiana Dept of Education					
NSLP Equip Grant		10.579	52665	-	29,485	29,485
Total - Department of Agriculture				<u>310,382</u>	<u>458,017</u>	<u>768,399</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education	Indiana Dept of Education					
Special Ed-Part B		84.027	19611-86-PN01	5,579	1,260	6,839
Special Ed-Part B		84.027	22611-089-PN01	-	87,390	87,390
Special Ed-Part B		84.027	H027A190084	142,089	35,674	177,763
Special Ed-Part B		84.027	H027X210084	-	2,203	2,203
Total - Special Education Grants to States				<u>147,668</u>	<u>126,527</u>	<u>274,195</u>
Special Education Preschool Grants	Indiana Dept of Education					
Special Ed PreSchool		84.173	H173A180104	983	4,571	5,554
Special Ed PreSchool		84.173	H173A210104	-	3,916	3,916
Total - Special Education Preschool Grants				<u>983</u>	<u>8,487</u>	<u>9,470</u>
Total - Special Education Cluster(IDEA)				<u>148,651</u>	<u>135,014</u>	<u>283,665</u>
Title I Grants to Local Education Agencies	Indiana Dept of Education					
Title I, Part A		84.010	18611-001-PN01	-	93,343	93,343
Title I, Part A		84.010	S010A190014	19,043	-	19,043
Title I, Part A		84.010	S010A200014	83,081	20,774	103,855
Total - Title I Grants to LEA				<u>102,124</u>	<u>114,117</u>	<u>216,241</u>

(Continued)

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2021 and 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 07-01-21 to 06-30-22
Title II Supporting Effective Instruction State Grants	Indiana Dept of Education					
Title II, Part A		84.367	S267A190013	7,132	15,534	22,666
Title II, Part A		84.367	S367A180013	5,249	-	5,249
Title II, Part A		84.367	S367A200013	4,307	12,934	17,241
Total - Title II Supporting Effective Instruction State Grants				16,688	28,468	45,156
Title IV Student Support and Academic Enrichment Program	Indiana Dept of Education					
Title IV Part A		84.424	S367A180013	45	-	45
Title IV Part A		84.424	S424A190015	8,381	5,462	13,843
Title IV Part A		84.424	S424A200015	-	2,322	2,322
Total - Title IV Student Support and Academic Enrichment Program				8,426	7,784	16,210
COVID-19 Education Stabilization Fund	Indiana Dept of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	112,582	-	112,582
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	94,535	284,613	379,148
Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U210013	-	434,583	434,583
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	2,750	6,163	8,913
Total - COVID-19 Education Stabilization Fund				209,867	725,359	935,226
Total - Department of Education				485,756	1,010,742	1,496,498
<u>Department of Health and Human Services</u>						
Child Care and Development Block Grant						
Build Learn Grow	Direct Grant					
Build Learn Grow		93.575	2101INCSC6	-	27,265	27,265
Total - Child Care and Development Block Grant				-	27,265	27,265
Total - Department of Health and Human Services				-	27,265	27,265
<u>Department of Homeland Security</u>						
Federal Emergency Management Agency (FEMA)	Indiana Dept Homeland Security					
COVID-19 - FEMA Public Assistance Grant		97.036	4515-DR-IN	-	61,257	61,257
Total - Department of Homeland Security				-	61,257	61,257
Total federal awards expended				\$ 796,138	\$ 1,557,281	\$ 2,353,419

See accompanying notes to the schedule of expenditure of federal awards.

BLUE RIVER VALLEY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2020 through June 30, 2022

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2020 to June 30, 2022.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Blue River Valley Schools
Henry County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Blue River Valley Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2022 and for the period July 1, 2020 to June 30, 2022 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 7, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 7, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Blue River Valley Schools
Henry County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Blue River Valley School's (the "School Corporation") compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2020 to June 30, 2022. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2020 to June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 7, 2023

BLUE RIVER VALLEY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 through June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____ Yes	___X___ No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	___X___ None Reported	
Noncompliance material to financial statement noted?	_____ Yes	___X___ No	

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	_____ Yes	___X___ No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	___X___ None Reported	
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ Yes	___X___ No	

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____ Yes	___X___ No
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Section II – Financial Statement Findings

None noted.

Section III – Federal Award Findings and Questioned Costs

None noted.
