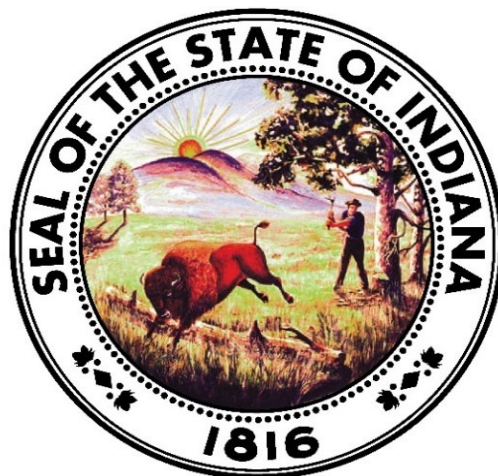


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

COMMUNITY SCHOOL CORPORATION OF
SOUTHERN HANCOCK COUNTY
HANCOCK COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
03/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Robert Yoder	07-01-20 to 06-30-23
Superintendent of Schools	Dr. Lisa Lantrip	07-01-20 to 06-30-23
President of the School Board	Brian McKinney Daniel Walker	07-01-20 to 12-31-21 01-01-22 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COMMUNITY SCHOOL CORPORATION OF
SOUTHERN HANCOCK COUNTY, HANCOCK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Community School Corporation of Southern Hancock County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 24, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 2,767,591	\$ 24,502,530	\$ 21,428,765	\$ (2,799,441)	\$ 3,041,915	\$ 25,679,808	\$ 22,806,511	\$ (2,758,904)	\$ 3,156,308
Debt Service	1,982,520	5,591,397	5,358,500	(44,963)	2,170,454	6,186,684	6,492,951	(69,347)	1,794,840
Operations	3,543,276	6,208,693	8,096,944	2,212,675	3,867,700	8,060,576	10,291,809	2,769,899	4,406,366
Local Rainy Day	638,085	68,825	367,651	605,000	944,259	55,198	534,595	-	464,862
Retirement/Severance Bond	235,198	-	-	-	235,198	-	-	-	235,198
Post-Retirement/Severance Future Benefit	681,456	-	24,520	-	656,936	-	2,532	-	654,404
Construction	-	-	-	-	-	-	418,592	1,839,606	1,421,014
School Lunch	495,763	1,188,748	1,454,365	-	230,146	2,505,685	1,833,179	-	902,652
Curricular Materials Rental	221,135	517,269	294,603	44,963	488,764	501,252	1,060,591	69,347	(1,228)
Technology Self-Insurance	156,702	53,923	106,948	-	103,677	57,952	102,065	-	59,564
Npef (School Grants)	20,773	19,144	10,527	-	29,390	10,100	20,096	-	19,394
Npef (Teacher Grants)	(955)	7,857	7,401	-	(499)	9,506	13,921	-	(4,914)
Miscellaneous Projects	2,638	3,500	3,041	-	3,097	700	1,501	-	2,296
Coca-Cola (Pepsi)	47,500	11,000	-	-	58,500	-	-	-	58,500
Turf Field Replacement	35,000	12,000	-	-	47,000	10,000	-	-	57,000
Robotics	2,068	200	2,035	-	233	3,350	2,128	-	1,455
Ciesc Membership	10,695	-	6,903	-	3,792	-	-	-	3,792
Social & Emotional Learning Grant	11	4,400	4,411	-	-	-	-	-	-
Educational License Plates	2,137	281	-	-	2,418	300	-	-	2,718
529 College Savings Plan	21,646	-	425	-	21,221	-	-	-	21,221
Summer Digital Learning	601	-	-	-	601	-	-	-	601
Donations	743	2,872	-	-	3,615	1,522	1,043	-	4,094
Scholarship (Sugar Creek Memorial)	917,913	1,043	1,225	-	917,731	1,257	1,250	-	917,738
Scholarship (Benjamin Moore Journalism)	20,232	1,023	-	-	21,255	2,028	2,000	-	21,283
Scholarship (High School Academics)	2,500	2,300	3,050	-	1,750	1,600	2,100	-	1,250
Formative Assessment	-	38,005	38,005	-	-	43,494	15,662	-	27,832
Special Education Excess Costs	20,960	766,746	787,706	-	-	781,096	779,452	-	1,644
State Medicaid Reimbursement	209	17,203	-	(15,317)	2,095	14,446	-	(10,954)	5,587
Secured Schools Safety Grant	(90,601)	131,753	99,918	-	(58,766)	117,273	67,621	-	(9,114)
Stem Acceleration Grant 2020-21	(10,147)	35,260	42,720	-	(17,607)	31,745	14,138	-	-
Early Intervention Grant 2019-20	10,166	-	10,166	-	-	-	-	-	-
Early Intervention Grant 2020-21	-	9,688	2,075	-	7,613	-	7,613	-	-
Early Intervention Grant 2021-22	-	-	-	-	-	11,754	3,260	-	8,494
Non-English Speaking Grant 2019-20	7,660	-	7,660	-	-	-	-	-	-
Non-English Speaking Grant 2020-21	-	10,453	46	-	10,407	-	10,407	-	-
Non-English Speaking Grant 2021-22	-	-	-	-	-	11,004	6,969	-	4,035
Career And Technical Performance Grant	12,532	-	-	-	12,532	-	3,291	-	9,241
Teacher Appreciation Grant	-	136,088	136,088	-	-	136,244	136,244	-	-
High Ability Students	29,567	76,885	72,790	-	33,662	41,691	37,765	-	37,588
State Connectivity Grant	6,689	30,840	13,827	-	23,702	30,290	18,605	-	35,387
Project Lead The Way	500	2,400	2,400	-	500	3,100	1,200	-	2,400
Title I Grant 2019-20	(34,240)	46,380	12,140	-	-	-	-	-	-

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title I Grant 2020-21	-	69,227	72,463	-	(3,236)	16,186	12,950	-	-
Title I Grant 2021-22	-	-	-	-	-	71,943	74,864	-	(2,921)
Part B 611 School Age Grant Fy20	(29,138)	125,329	96,191	-	-	-	-	-	-
Part B 611 School Age Grant Fy21	-	644,502	684,230	-	(39,728)	139,250	99,522	-	-
Part B 611 School Age Grant Fy22	-	-	-	-	-	637,957	676,664	-	(38,707)
Part B 619 Preschool Grant Fy19	(847)	847	-	-	-	-	-	-	-
Part B 619 Preschool Grant Fy20	(33)	10,844	10,811	-	-	34	34	-	-
Part B 619 Preschool Grant Fy21	-	16,284	16,284	-	-	14,659	14,659	-	-
Part B 619 Preschool Grant Fy22	-	-	-	-	-	19,920	19,977	-	(57)
Title Iv Grant Ffy 2018	(3,331)	3,331	-	-	-	-	-	-	-
Title Iv Grant Ffy 2019	(7,316)	7,316	-	-	-	-	-	-	-
Title Iv Grant Ffy 2020	-	-	-	-	-	9,696	9,696	-	-
Title Iv Grant Ffy 2021	-	-	-	-	-	7,713	7,713	-	-
Federal Medicaid Reimbursement	41,921	93,705	5,651	-	129,975	68,154	2,882	-	195,247
Title li 2021-22 Teacher Leaders Bootcam	(2,674)	3,366	692	-	-	5,227	5,227	-	-
Title li Grant Ffy 2018	-	19,186	19,186	-	-	-	-	-	-
Title li Grant Ffy 2019	-	25,133	28,381	-	(3,248)	21,846	18,598	-	-
Title li Grant Ffy 2020	-	-	-	-	-	48,661	48,661	-	-
Title li Grant Ffy 2021	-	-	-	-	-	8,822	13,468	-	(4,646)
Arp Part B 611 School Age	-	-	-	-	-	111,902	124,244	-	(12,342)
Arp Part B 619 Preschool	-	-	-	-	-	609	609	-	-
Esser liii	-	-	-	-	-	86,681	172,622	-	(85,941)
Esser li	-	3,146	3,946	-	(800)	133,656	137,124	-	(4,268)
Geer	-	164,104	165,906	-	(1,802)	14,776	16,208	-	(3,234)
Esser	-	73,227	77,326	-	(4,099)	4,099	-	-	-
Rural Early College Network Grant	-	-	3,420	-	(3,420)	34,497	51,322	-	(20,245)
Prepaid School Lunch Accounts	75,021	205,582	220,713	-	59,890	210,762	230,732	-	39,920
Bank Adjustments (Clearing)	(287,267)	-	(5,175)	-	(282,092)	-	17,769	-	(299,861)
Federal Tax (Clearing)	-	1,548,074	1,548,074	-	-	1,613,279	1,613,279	-	-
Oasdi/Medicare (Clearing)	-	1,410,604	1,410,604	-	-	1,491,493	1,491,493	-	-
State Tax (Clearing)	-	585,228	585,228	-	-	618,472	618,472	-	-
County Tax (Clearing)	-	331,829	331,829	-	-	352,848	352,848	-	-
Istrf (Clearing)	-	3,065	3,065	-	-	6,564	6,564	-	-
Perf (Clearing)	-	85,894	85,894	-	-	88,168	88,168	-	-
Insurance (Clearing)	4,988	1,142,414	1,144,118	-	3,284	1,187,299	1,184,430	-	6,153
Annuities (Clearing)	(15)	566,863	566,848	-	-	518,844	518,844	-	-
Garnishments (Clearing)	-	13,693	13,693	-	-	6,973	6,973	-	-
Cta Dues (Clearing)	-	45,504	45,504	-	-	48,596	48,596	-	-
Npef (Clearing)	-	4,185	4,185	-	-	4,660	4,660	-	-
Totals	\$ 11,549,832	\$ 46,701,188	\$ 45,535,922	\$ 2,917	\$ 12,718,015	\$ 51,913,901	\$ 52,378,963	\$ 1,839,647	\$ 14,092,600

The notes to the financial statement are an integral part of this statement.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement had funds with deficits in cash. The deficit balances for most funds resulted from expenditures made prior to being reimbursed for reimbursable grants. The deficit balance for the Bank Adjustments (Clearing) fund resulted because the School Corporation is required to prepay employee benefits.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with the Brier Creek School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$2,178,000 and \$2,171,200, respectively.

The School Corporation has entered into a capital lease with the New Palestine Elementary School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$474,200 and \$477,000, respectively.

The School Corporation has entered into a capital lease with the New Palestine Multi-School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$896,400 and \$2,866,664, respectively.

The School Corporation has entered into a capital lease with the New Palestine High School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the year 2021 totaled \$527,150.

The School Corporation has entered into a capital lease with the Southern Hancock 1998 School Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,266,525 and \$633,625, respectively.

Note 9. Combined Funds

Funds related to payroll withholdings were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Post- Retirement/Severance Future Benefit	Construction	School Lunch
Cash and investments - beginning	\$ 2,767,591	\$ 1,982,520	\$ 3,543,276	\$ 638,085	\$ 235,198	\$ 681,456	\$ -	\$ 495,763
Receipts:								
Local sources	354,694	5,591,397	6,208,693	63,573	-	-	-	229,747
Intermediate sources	24	-	-	-	-	-	-	-
State sources	24,147,802	-	-	-	-	-	-	23,541
Federal sources	-	-	-	-	-	-	-	935,460
Other receipts	10	-	-	5,252	-	-	-	-
Total receipts	<u>24,502,530</u>	<u>5,591,397</u>	<u>6,208,693</u>	<u>68,825</u>	-	-	-	<u>1,188,748</u>
Disbursements:								
Instruction	15,388,667	-	-	-	-	-	-	-
Support services	5,806,485	-	7,760,333	367,651	-	24,520	-	131,506
Noninstructional services	233,613	-	43,251	-	-	-	-	1,322,859
Facilities acquisition and construction	-	-	293,360	-	-	-	-	-
Debt services	-	5,358,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>21,428,765</u>	<u>5,358,500</u>	<u>8,096,944</u>	<u>367,651</u>	-	<u>24,520</u>	-	<u>1,454,365</u>
Excess (deficiency) of receipts over disbursements	<u>3,073,765</u>	<u>232,897</u>	<u>(1,888,251)</u>	<u>(298,826)</u>	-	<u>(24,520)</u>	-	<u>(265,617)</u>
Other financing sources (uses):								
Sale of capital assets	2,071	-	846	-	-	-	-	-
Transfers in	1,265,117	-	4,066,629	605,000	-	-	-	-
Transfers out	(4,066,629)	(44,963)	(1,854,800)	-	-	-	-	-
Total other financing sources (uses)	<u>(2,799,441)</u>	<u>(44,963)</u>	<u>2,212,675</u>	<u>605,000</u>	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>274,324</u>	<u>187,934</u>	<u>324,424</u>	<u>306,174</u>	-	<u>(24,520)</u>	-	<u>(265,617)</u>
Cash and investments - ending	<u>\$ 3,041,915</u>	<u>\$ 2,170,454</u>	<u>\$ 3,867,700</u>	<u>\$ 944,259</u>	<u>\$ 235,198</u>	<u>\$ 656,936</u>	<u>\$ -</u>	<u>\$ 230,146</u>

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	Curricular Materials Rental	Technology Self- Insurance	Npef (School Grants)	Npef (Teacher Grants)	Miscellaneous Projects	Coca-Cola (Pepsi)	Turf Field Replacement	Robotics	Ciesc Membership
Cash and investments - beginning	\$ 221,135	\$ 156,702	\$ 20,773	\$ (955)	\$ 2,638	\$ 47,500	\$ 35,000	\$ 2,068	\$ 10,695
Receipts:									
Local sources	442,562	53,923	19,144	7,857	3,500	11,000	12,000	200	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	74,470	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	237	-	-	-	-	-	-	-	-
Total receipts	<u>517,269</u>	<u>53,923</u>	<u>19,144</u>	<u>7,857</u>	<u>3,500</u>	<u>11,000</u>	<u>12,000</u>	<u>200</u>	<u>-</u>
Disbursements:									
Instruction	-	-	-	6,178	853	-	-	2,035	-
Support services	294,603	106,948	10,527	1,223	1,384	-	-	-	6,903
Noninstructional services	-	-	-	-	804	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>294,603</u>	<u>106,948</u>	<u>10,527</u>	<u>7,401</u>	<u>3,041</u>	<u>-</u>	<u>-</u>	<u>2,035</u>	<u>6,903</u>
Excess (deficiency) of receipts over disbursements	<u>222,666</u>	<u>(53,025)</u>	<u>8,617</u>	<u>456</u>	<u>459</u>	<u>11,000</u>	<u>12,000</u>	<u>(1,835)</u>	<u>(6,903)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	44,963	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>44,963</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>267,629</u>	<u>(53,025)</u>	<u>8,617</u>	<u>456</u>	<u>459</u>	<u>11,000</u>	<u>12,000</u>	<u>(1,835)</u>	<u>(6,903)</u>
Cash and investments - ending	<u>\$ 488,764</u>	<u>\$ 103,677</u>	<u>\$ 29,390</u>	<u>\$ (499)</u>	<u>\$ 3,097</u>	<u>\$ 58,500</u>	<u>\$ 47,000</u>	<u>\$ 233</u>	<u>\$ 3,792</u>

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	Social & Emotional Learning Grant	Educational License Plates	529 College Savings Plan	Summer Digital Learning	Donations	Scholarship (Sugar Creek Memorial)	Scholarship (Benjamin Moore Journalism)	Scholarship (High School Academics)	Formative Assessment
Cash and investments - beginning	\$ 11	\$ 2,137	\$ 21,646	\$ 601	\$ 743	\$ 917,913	\$ 20,232	\$ 2,500	\$ -
Receipts:									
Local sources	4,400	-	-	-	2,872	1,043	1,023	2,300	-
Intermediate sources	-	281	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	38,005
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,400	281	-	-	2,872	1,043	1,023	2,300	38,005
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	38,005
Support services	4,411	-	425	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,225	-	3,050	-
Total disbursements	4,411	-	425	-	-	1,225	-	3,050	38,005
Excess (deficiency) of receipts over disbursements	(11)	281	(425)	-	2,872	(182)	1,023	(750)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11)	281	(425)	-	2,872	(182)	1,023	(750)	-
Cash and investments - ending	\$ -	\$ 2,418	\$ 21,221	\$ 601	\$ 3,615	\$ 917,731	\$ 21,255	\$ 1,750	\$ -

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	Special Education Excess Costs	State Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant 2020-21	Early Intervention Grant 2019-20	Early Intervention Grant 2020-21	Early Intervention Grant 2021-22	Non-English Speaking Grant 2019-20	Non-English Speaking Grant 2020-21
Cash and investments - beginning	\$ 20,960	\$ 209	\$ (90,601)	\$ (10,147)	\$ 10,166	\$ -	\$ -	\$ 7,660	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	766,746	17,203	131,753	35,260	-	9,688	-	-	10,453
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>766,746</u>	<u>17,203</u>	<u>131,753</u>	<u>35,260</u>	<u>-</u>	<u>9,688</u>	<u>-</u>	<u>-</u>	<u>10,453</u>
Disbursements:									
Instruction	787,706	-	-	42,720	10,166	2,075	-	7,660	-
Support services	-	-	99,918	-	-	-	-	-	46
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>787,706</u>	<u>-</u>	<u>99,918</u>	<u>42,720</u>	<u>10,166</u>	<u>2,075</u>	<u>-</u>	<u>7,660</u>	<u>46</u>
Excess (deficiency) of receipts over disbursements	<u>(20,960)</u>	<u>17,203</u>	<u>31,835</u>	<u>(7,460)</u>	<u>(10,166)</u>	<u>7,613</u>	<u>-</u>	<u>(7,660)</u>	<u>10,407</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(15,317)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(15,317)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(20,960)</u>	<u>1,886</u>	<u>31,835</u>	<u>(7,460)</u>	<u>(10,166)</u>	<u>7,613</u>	<u>-</u>	<u>(7,660)</u>	<u>10,407</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,095</u>	<u>\$ (58,766)</u>	<u>\$ (17,607)</u>	<u>\$ -</u>	<u>\$ 7,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,407</u>

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	Non-English Speaking Grant 2021-22	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I Grant 2019-20	Title I Grant 2020-21	Title I Grant 2021-22
Cash and investments - beginning	\$ -	\$ 12,532	\$ -	\$ 29,567	\$ 6,689	\$ 500	\$ (34,240)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	136,088	76,885	30,840	2,400	-	-	-
Federal sources	-	-	-	-	-	-	46,380	69,227	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	136,088	76,885	30,840	2,400	46,380	69,227	-
Disbursements:									
Instruction	-	-	136,088	72,290	-	2,400	6,186	70,963	-
Support services	-	-	-	500	13,827	-	5,954	1,500	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	136,088	72,790	13,827	2,400	12,140	72,463	-
Excess (deficiency) of receipts over disbursements	-	-	-	4,095	17,013	-	34,240	(3,236)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,095	17,013	-	34,240	(3,236)	-
Cash and investments - ending	\$ -	\$ 12,532	\$ -	\$ 33,662	\$ 23,702	\$ 500	\$ -	\$ (3,236)	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
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	Part B 611 School Age Grant Fy20	Part B 611 School Age Grant Fy21	Part B 611 School Age Grant Fy22	Part B 619 Preschool Grant Fy19	Part B 619 Preschool Grant Fy20	Part B 619 Preschool Grant Fy21	Part B 619 Preschool Grant Fy22	Title Iv Grant Ffy 2018	Title Iv Grant Ffy 2019
Cash and investments - beginning	\$ (29,138)	\$ -	\$ -	\$ (847)	\$ (33)	\$ -	\$ -	\$ (3,331)	\$ (7,316)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	125,329	644,502	-	847	10,844	16,284	-	3,331	7,316
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	125,329	644,502	-	847	10,844	16,284	-	3,331	7,316
Disbursements:									
Instruction	88,186	555,423	-	-	10,811	16,284	-	-	-
Support services	8,005	128,807	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	96,191	684,230	-	-	10,811	16,284	-	-	-
Excess (deficiency) of receipts over disbursements	29,138	(39,728)	-	847	33	-	-	3,331	7,316
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,138	(39,728)	-	847	33	-	-	3,331	7,316
Cash and investments - ending	\$ -	\$ (39,728)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	Title Iv Grant Ffy 2020	Title Iv Grant Ffy 2021	Federal Medicaid Reimbursement	Title Ii 2021-22 Teacher Leaders Bootcam	Title Ii Grant Ffy 2018	Title Ii Grant Ffy 2019	Title Ii Grant Ffy 2020	Title Ii Grant Ffy 2021
Cash and investments - beginning	\$ -	\$ -	\$ 41,921	\$ (2,674)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	93,705	3,366	19,186	25,133	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	93,705	3,366	19,186	25,133	-	-
Disbursements:								
Instruction	-	-	4,299	-	-	-	-	-
Support services	-	-	1,352	692	19,186	28,381	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,651	692	19,186	28,381	-	-
Excess (deficiency) of receipts over disbursements	-	-	88,054	2,674	-	(3,248)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	88,054	2,674	-	(3,248)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 129,975	\$ -	\$ -	\$ (3,248)	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
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	Arp Part B 611 School Age	Arp Part B 619 Preschool	Esser lii	Esser li	Geer	Esser	Rural Early College Network Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	3,146	164,104	73,227	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	3,146	164,104	73,227	-
Disbursements:							
Instruction	-	-	-	3,946	-	63,826	3,420
Support services	-	-	-	-	165,906	13,500	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	3,946	165,906	77,326	3,420
Excess (deficiency) of receipts over disbursements	-	-	-	(800)	(1,802)	(4,099)	(3,420)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(800)	(1,802)	(4,099)	(3,420)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (800)	\$ (1,802)	\$ (4,099)	\$ (3,420)

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	Prepaid School Lunch Accounts	Bank Adjustments (Clearing)	Federal Tax (Clearing)	Oasdi/Medicare (Clearing)	State Tax (Clearing)	County Tax (Clearing)	Istrf (Clearing)
Cash and investments - beginning	\$ 75,021	\$ (287,267)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	205,582	-	1,548,074	1,410,604	585,228	331,829	3,065
Total receipts	205,582	-	1,548,074	1,410,604	585,228	331,829	3,065
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	3,512	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	217,201	(5,175)	1,548,074	1,410,604	585,228	331,829	3,065
Total disbursements	220,713	(5,175)	1,548,074	1,410,604	585,228	331,829	3,065
Excess (deficiency) of receipts over disbursements	(15,131)	5,175	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,131)	5,175	-	-	-	-	-
Cash and investments - ending	\$ 59,890	\$ (282,092)	\$ -	\$ -	\$ -	\$ -	\$ -

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	Perf (Clearing)	Insurance (Clearing)	Annuities (Clearing)	Garnishments (Clearing)	Cta Dues (Clearing)	Nperf (Clearing)	Totals
Cash and investments - beginning	\$ -	\$ 4,988	\$ (15)	\$ -	\$ -	\$ -	\$ 11,549,832
Receipts:							
Local sources	-	-	-	-	-	-	13,009,928
Intermediate sources	-	-	-	-	-	-	305
State sources	-	-	-	-	-	-	25,501,134
Federal sources	-	-	-	-	-	-	2,241,387
Other receipts	85,894	1,142,414	566,863	13,693	45,504	4,185	5,948,434
Total receipts	85,894	1,142,414	566,863	13,693	45,504	4,185	46,701,188
Disbursements:							
Instruction	-	-	-	-	-	-	17,320,187
Support services	-	-	-	-	-	-	15,008,005
Noninstructional services	-	-	-	-	-	-	1,600,527
Facilities acquisition and construction	-	-	-	-	-	-	293,360
Debt services	-	-	-	-	-	-	5,358,500
Nonprogrammed charges	85,894	1,144,118	566,848	13,693	45,504	4,185	5,955,343
Total disbursements	85,894	1,144,118	566,848	13,693	45,504	4,185	45,535,922
Excess (deficiency) of receipts over disbursements	-	(1,704)	15	-	-	-	1,165,266
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	2,917
Transfers in	-	-	-	-	-	-	5,981,709
Transfers out	-	-	-	-	-	-	(5,981,709)
Total other financing sources (uses)	-	-	-	-	-	-	2,917
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,704)	15	-	-	-	1,168,183
Cash and investments - ending	\$ -	\$ 3,284	\$ -	\$ -	\$ -	\$ -	\$ 12,718,015

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
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	Education	Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Post- Retirement/Severance Future Benefit	Construction	School Lunch
Cash and investments - beginning	\$ 3,041,915	\$ 2,170,454	\$ 3,867,700	\$ 944,259	\$ 235,198	\$ 656,936	\$ -	\$ 230,146
Receipts:								
Local sources	387,004	6,186,684	6,291,386	41,261	-	-	-	291,139
Intermediate sources	22	-	-	-	-	-	-	-
State sources	25,279,603	-	-	-	-	-	-	16,274
Federal sources	-	-	-	-	-	-	-	2,198,274
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	13,179	-	1,769,190	13,937	-	-	-	(2)
Total receipts	25,679,808	6,186,684	8,060,576	55,198	-	-	-	2,505,685
Disbursements:								
Instruction	16,309,821	-	-	-	-	-	-	-
Support services	6,254,805	-	8,466,565	534,595	-	2,532	387,042	185,453
Noninstructional services	241,885	-	52,519	-	-	-	-	1,647,726
Facilities acquisition and construction	-	-	1,772,725	-	-	-	31,550	-
Debt services	-	6,492,951	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	22,806,511	6,492,951	10,291,809	534,595	-	2,532	418,592	1,833,179
Excess (deficiency) of receipts over disbursements	2,873,297	(306,267)	(2,231,233)	(479,397)	-	(2,532)	(418,592)	672,506
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	1,839,606	-
Sale of capital assets	-	-	41	-	-	-	-	-
Transfers in	1,389,904	-	4,148,808	-	-	-	-	-
Transfers out	(4,148,808)	(69,347)	(1,378,950)	-	-	-	-	-
Total other financing sources (uses)	(2,758,904)	(69,347)	2,769,899	-	-	-	1,839,606	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	114,393	(375,614)	538,666	(479,397)	-	(2,532)	1,421,014	672,506
Cash and investments - ending	\$ 3,156,308	\$ 1,794,840	\$ 4,406,366	\$ 464,862	\$ 235,198	\$ 654,404	\$ 1,421,014	\$ 902,652

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	Curricular Materials Rental	Technology Self- Insurance	Npef (School Grants)	Npef (Teacher Grants)	Miscellaneous Projects	Coca-Cola (Pepsi)	Turf Field Replacement	Robotics	Ciesc Membership
Cash and investments - beginning	\$ 488,764	\$ 103,677	\$ 29,390	\$ (499)	\$ 3,097	\$ 58,500	\$ 47,000	\$ 233	\$ 3,792
Receipts:									
Local sources	426,703	57,952	10,100	9,506	700	-	10,000	3,350	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	74,549	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	501,252	57,952	10,100	9,506	700	-	10,000	3,350	-
Disbursements:									
Instruction	-	-	-	12,547	773	-	-	2,128	-
Support services	1,060,591	102,065	20,096	1,374	717	-	-	-	-
Noninstructional services	-	-	-	-	11	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,060,591	102,065	20,096	13,921	1,501	-	-	2,128	-
Excess (deficiency) of receipts over disbursements	(559,339)	(44,113)	(9,996)	(4,415)	(801)	-	10,000	1,222	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	69,347	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	69,347	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(489,992)	(44,113)	(9,996)	(4,415)	(801)	-	10,000	1,222	-
Cash and investments - ending	\$ (1,228)	\$ 59,564	\$ 19,394	\$ (4,914)	\$ 2,296	\$ 58,500	\$ 57,000	\$ 1,455	\$ 3,792

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	Social & Emotional Learning Grant	Educational License Plates	529 College Savings Plan	Summer Digital Learning	Donations	Scholarship (Sugar Creek Memorial)	Scholarship (Benjamin Moore Journalism)	Scholarship (High School Academics)	Formative Assessment
Cash and investments - beginning	\$ -	\$ 2,418	\$ 21,221	\$ 601	\$ 3,615	\$ 917,731	\$ 21,255	\$ 1,750	\$ -
Receipts:									
Local sources	-	-	-	-	1,522	1,257	2,028	1,600	-
Intermediate sources	-	300	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	43,494
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	300	-	-	1,522	1,257	2,028	1,600	43,494
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	15,662
Support services	-	-	-	-	300	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	743	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,250	2,000	2,100	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,043	1,250	2,000	2,100	15,662
Excess (deficiency) of receipts over disbursements	-	300	-	-	479	7	28	(500)	27,832
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	300	-	-	479	7	28	(500)	27,832
Cash and investments - ending	\$ -	\$ 2,718	\$ 21,221	\$ 601	\$ 4,094	\$ 917,738	\$ 21,283	\$ 1,250	\$ 27,832

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	Special Education Excess Costs	State Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant 2020-21	Early Intervention Grant 2019-20	Early Intervention Grant 2020-21	Early Intervention Grant 2021-22	Non-English Speaking Grant 2019-20	Non-English Speaking Grant 2020-21
Cash and investments - beginning	\$ -	\$ 2,095	\$ (58,766)	\$ (17,607)	\$ -	\$ 7,613	\$ -	\$ -	\$ 10,407
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	781,096	14,446	117,273	31,745	-	-	11,754	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	781,096	14,446	117,273	31,745	-	-	11,754	-	-
Disbursements:									
Instruction	779,452	-	-	14,138	-	7,613	3,260	-	4,407
Support services	-	-	67,621	-	-	-	-	-	6,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	779,452	-	67,621	14,138	-	7,613	3,260	-	10,407
Excess (deficiency) of receipts over disbursements	1,644	14,446	49,652	17,607	-	(7,613)	8,494	-	(10,407)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(10,954)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(10,954)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,644	3,492	49,652	17,607	-	(7,613)	8,494	-	(10,407)
Cash and investments - ending	\$ 1,644	\$ 5,587	\$ (9,114)	\$ -	\$ -	\$ -	\$ 8,494	\$ -	\$ -

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	Non-English Speaking Grant 2021-22	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I Grant 2019-20	Title I Grant 2020-21	Title I Grant 2021-22
Cash and investments - beginning	\$ -	\$ 12,532	\$ -	\$ 33,662	\$ 23,702	\$ 500	\$ -	\$ (3,236)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	11,004	-	136,244	41,691	30,290	3,100	-	-	-
Federal sources	-	-	-	-	-	-	-	16,186	71,943
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	11,004	-	136,244	41,691	30,290	3,100	-	16,186	71,943
Disbursements:									
Instruction	-	3,291	136,244	37,765	-	1,200	-	12,950	36,682
Support services	6,969	-	-	-	18,605	-	-	-	38,182
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,969	3,291	136,244	37,765	18,605	1,200	-	12,950	74,864
Excess (deficiency) of receipts over disbursements	4,035	(3,291)	-	3,926	11,685	1,900	-	3,236	(2,921)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,035	(3,291)	-	3,926	11,685	1,900	-	3,236	(2,921)
Cash and investments - ending	\$ 4,035	\$ 9,241	\$ -	\$ 37,588	\$ 35,387	\$ 2,400	\$ -	\$ -	\$ (2,921)

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	Part B 611 School Age Grant Fy20	Part B 611 School Age Grant Fy21	Part B 611 School Age Grant Fy22	Part B 619 Preschool Grant Fy19	Part B 619 Preschool Grant Fy20	Part B 619 Preschool Grant Fy21	Part B 619 Preschool Grant Fy22	Title Iv Grant Ffy 2018	Title Iv Grant Ffy 2019
Cash and investments - beginning	\$ -	\$ (39,728)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	139,250	637,957	-	34	14,659	19,920	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	139,250	637,957	-	34	14,659	19,920	-	-
Disbursements:									
Instruction	-	91,719	542,624	-	34	14,659	18,400	-	-
Support services	-	7,803	134,040	-	-	-	1,577	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	99,522	676,664	-	34	14,659	19,977	-	-
Excess (deficiency) of receipts over disbursements	-	39,728	(38,707)	-	-	-	(57)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	39,728	(38,707)	-	-	-	(57)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (38,707)	\$ -	\$ -	\$ -	\$ (57)	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title Iv Grant Ffy 2020	Title Iv Grant Ffy 2021	Federal Medicaid Reimbursement	Title Ii 2021-22 Teacher Leaders Bootcam	Title Ii Grant Ffy 2018	Title Ii Grant Ffy 2019	Title Ii Grant Ffy 2020	Title Ii Grant Ffy 2021
Cash and investments - beginning	\$ -	\$ -	\$ 129,975	\$ -	\$ -	\$ (3,248)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	9,696	7,713	68,154	5,227	-	21,846	48,661	8,822
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,696	7,713	68,154	5,227	-	21,846	48,661	8,822
Disbursements:								
Instruction	-	-	2,882	-	-	-	-	-
Support services	9,696	7,713	-	5,227	-	18,598	48,661	13,468
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	9,696	7,713	2,882	5,227	-	18,598	48,661	13,468
Excess (deficiency) of receipts over disbursements	-	-	65,272	-	-	3,248	-	(4,646)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	65,272	-	-	3,248	-	(4,646)
Cash and investments - ending	\$ -	\$ -	\$ 195,247	\$ -	\$ -	\$ -	\$ -	\$ (4,646)

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Arp Part B 611 School Age	Arp Part B 619 Preschool	Esser liii	Esser li	Geer	Esser	Rural Early College Network Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (800)	\$ (1,802)	\$ (4,099)	\$ (3,420)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	111,902	609	86,681	133,656	14,776	4,099	34,497
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>111,902</u>	<u>609</u>	<u>86,681</u>	<u>133,656</u>	<u>14,776</u>	<u>4,099</u>	<u>34,497</u>
Disbursements:							
Instruction	124,244	609	38,182	51,658	-	-	14,287
Support services	-	-	-	85,466	16,208	-	37,035
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	134,440	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>124,244</u>	<u>609</u>	<u>172,622</u>	<u>137,124</u>	<u>16,208</u>	<u>-</u>	<u>51,322</u>
Excess (deficiency) of receipts over disbursements	<u>(12,342)</u>	<u>-</u>	<u>(85,941)</u>	<u>(3,468)</u>	<u>(1,432)</u>	<u>4,099</u>	<u>(16,825)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(12,342)</u>	<u>-</u>	<u>(85,941)</u>	<u>(3,468)</u>	<u>(1,432)</u>	<u>4,099</u>	<u>(16,825)</u>
Cash and investments - ending	<u>\$ (12,342)</u>	<u>\$ -</u>	<u>\$ (85,941)</u>	<u>\$ (4,268)</u>	<u>\$ (3,234)</u>	<u>\$ -</u>	<u>\$ (20,245)</u>

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Prepaid School Lunch Accounts	Bank Adjustments (Clearing)	Federal Tax (Clearing)	Oasdi/Medicare (Clearing)	State Tax (Clearing)	County Tax (Clearing)	Istrf (Clearing)
Cash and investments - beginning	\$ 59,890	\$ (282,092)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	210,762	-	1,613,279	1,491,493	618,472	352,848	6,564
Total receipts	210,762	-	1,613,279	1,491,493	618,472	352,848	6,564
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	3,101	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	227,631	17,769	1,613,279	1,491,493	618,472	352,848	6,564
Interfund loans	-	-	-	-	-	-	-
Total disbursements	230,732	17,769	1,613,279	1,491,493	618,472	352,848	6,564
Excess (deficiency) of receipts over disbursements	(19,970)	(17,769)	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,970)	(17,769)	-	-	-	-	-
Cash and investments - ending	\$ 39,920	\$ (299,861)	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Perf (Clearing)	Insurance (Clearing)	Annuities (Clearing)	Garnishments (Clearing)	Cta Dues (Clearing)	Npef (Clearing)	Totals
Cash and investments - beginning	\$ -	\$ 3,284	\$ -	\$ -	\$ -	\$ -	\$ 12,718,015
Receipts:							
Local sources	-	-	-	-	-	-	13,722,192
Intermediate sources	-	-	-	-	-	-	322
State sources	-	-	-	-	-	-	26,592,563
Federal sources	-	-	-	-	-	-	3,654,562
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	88,168	1,187,299	518,844	6,973	48,596	4,660	7,944,262
Total receipts	88,168	1,187,299	518,844	6,973	48,596	4,660	51,913,901
Disbursements:							
Instruction	-	-	-	-	-	-	18,277,231
Support services	-	-	-	-	-	-	17,542,105
Noninstructional services	-	-	-	-	-	-	1,942,141
Facilities acquisition and construction	-	-	-	-	-	-	1,939,458
Debt services	-	-	-	-	-	-	6,492,951
Nonprogrammed charges	88,168	1,184,430	518,844	6,973	48,596	4,660	6,185,077
Interfund loans	-	-	-	-	-	-	-
Total disbursements	88,168	1,184,430	518,844	6,973	48,596	4,660	52,378,963
Excess (deficiency) of receipts over disbursements	-	2,869	-	-	-	-	(465,062)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	1,839,606
Sale of capital assets	-	-	-	-	-	-	41
Transfers in	-	-	-	-	-	-	5,608,059
Transfers out	-	-	-	-	-	-	(5,608,059)
Total other financing sources (uses)	-	-	-	-	-	-	1,839,647
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,869	-	-	-	-	1,374,585
Cash and investments - ending	\$ -	\$ 6,153	\$ -	\$ -	\$ -	\$ -	\$ 14,092,600

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OTHER INFORMATION

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COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,407,582</u>	<u>\$ 449,440</u>

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Brier Creek School Building Corporation	School Building	\$ 2,172,000	7/15/2009	1/15/2029
New Palestine Elementary School Building Corporation	School Building	483,000	6/20/2008	1/5/2024
New Palestine Multi-School Building Corporation 2020	School Building	905,000	1/1/2019	12/30/2039
New Palestine Multi-School Building Corporation 2021	School Building	<u>2,761,000</u>	1/1/2021	12/30/2040
Total governmental activities		<u>6,321,000</u>		
Total of annual lease payments		<u>\$ 6,321,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds	Buses	Building Maintenance & Repairs	\$ 1,510,000	\$ 932,100
Totals			<u>\$ 1,510,000</u>	<u>\$ 932,100</u>

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,175,430
Buildings	71,178,782
Improvements other than buildings	4,889,778
Machinery, equipment, and vehicles	8,744,983
Construction in progress	<u>17,719,216</u>
Total governmental activities	<u>103,708,189</u>
Total capital assets	<u>\$ 103,708,189</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.