

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

WARRICK COUNTY SCHOOL CORPORATION

WARRICK COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**

03/14/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Nancy Lumley	07-01-20 to 06-30-23
Superintendent of Schools	Brad Schneider Todd Lambert	07-01-20 to 06-30-21 07-01-21 to 06-30-23
President of the School Board	Tim Mosbey Jane Wilhelmus	07-01-20 to 12-31-20 01-01-21 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WARRICK COUNTY SCHOOL CORPORATION, WARRICK COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Warrick County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WARRICK COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 10,006,530	\$ 68,090,976	\$ 61,215,884	\$ (5,400,000)	\$ 11,481,622	\$ 71,984,363	\$ 63,309,136	\$ (6,180,000)	\$ 13,976,849
Debt Service	2,418,075	6,420,340	6,906,703	162,129	2,093,841	6,173,446	6,246,411	10,407	2,031,283
Operations	8,005,686	21,366,128	22,827,036	4,805,400	11,350,178	22,533,154	23,584,289	4,932,000	15,231,043
Local Rainy Day	1,153,141	14,075	759,796	594,600	1,002,020	12,052	334,200	1,268,000	1,947,872
Post-Retirement/Severance Future Benefit	233,416	-	49,800	-	183,616	-	45,252	-	138,364
Construction Tech	115,634	-	27,348	-	88,286	-	36,538	-	51,748
2020 Go Bond Construction	-	-	2,036,666	5,000,000	2,963,334	-	2,310,278	-	653,056
2021 Go Bond Construction	-	-	-	-	-	-	1,422,057	3,135,870	1,713,813
2022 Go Bond Construction	-	-	-	-	-	-	470,284	16,661,231	16,190,947
School Lunch	220,898	6,647,556	5,477,762	-	1,390,692	7,685,942	6,769,632	-	2,307,002
Curricular Materials Rental	171,913	927,790	403,179	-	696,524	900,640	649,555	-	947,609
Self-Insurance	4,706,231	9,179,462	8,516,956	-	5,368,737	9,666,235	9,604,662	-	5,430,310
Educational License Plates	-	4,875	-	-	4,875	1,050	-	-	5,925
Donations Best Buy	5,000	-	-	-	5,000	-	-	-	5,000
Donations Alcoa Robotics	2,471	45,000	2,000	-	45,471	-	30,290	-	15,181
Donations Upgrade	4,729	6,100	1,255	-	9,574	26,100	5,199	-	30,475
Donations Pltw Alcoa	16,265	-	16,265	-	-	-	-	-	-
Donations Pltw Biomed	4,800	-	4,800	-	-	4,800	4,800	-	-
Donations Cnms	-	10,000	10,000	-	-	-	-	-	-
Donations Lilly	-	85,203	37,036	-	48,167	135,202	70,496	-	112,873
Donations Achieve	-	-	-	-	-	12,539	12,539	-	-
Greiner Disney Donation	-	-	-	-	-	2,500	2,500	-	-
New Upgrade Grant	-	-	-	-	-	770	770	-	-
WPEF OT Donation/Kinkade	-	-	-	-	-	500	500	-	-
Misc Donations	-	-	-	-	-	37,500	37,500	-	-
WCSC Educator's Scholarship	1,150	-	-	-	1,150	-	-	-	1,150
Formative Assessment	-	104,322	104,322	-	-	131,974	131,974	-	-
Special Education Excess Costs	-	76,438	76,438	-	-	228,029	247,379	-	(19,350)
Secured Schools Safety Grant	-	99,862	99,862	-	-	55,985	55,985	-	-
Math Pilot Bhs 21-22	-	-	-	-	-	3,933	3,933	-	-
Math Pilot Grant 19/20	-	4,320	10,869	-	(6,549)	6,549	-	-	-
Alternative Ed Grant	-	21,993	21,993	-	-	22,994	22,994	-	-
Early Int Grant 20/21	-	27,940	26,926	-	1,014	-	1,014	-	-
21-22 Early Literacy Grant	-	-	-	-	-	33,197	33,197	-	-
NESP	3,043	-	3,043	-	-	-	-	-	-
NESP 20/21	-	44,555	35,370	-	9,185	-	9,185	-	-
21-22 NESP	-	-	-	-	-	57,083	48,686	-	8,397
Career And Technical Performance Grant	32,209	-	-	-	32,209	-	15,800	-	16,409
Teacher Appreciation Grant	-	370,707	370,707	-	-	372,797	372,797	-	-
High Ability 21-22	-	-	-	-	-	77,146	77,146	-	-
High Ability Students	-	63,476	63,476	-	-	-	-	-	-
State Connectivity Grant	12,205	15,818	16,559	-	11,464	12,760	15,069	-	9,155
Title I 19/20	(56,912)	196,702	139,790	-	-	-	-	-	-
Title I 20/21	-	455,548	521,458	-	(65,910)	384,404	318,494	-	-
21-22 Title I	-	-	-	-	-	560,678	630,108	-	(69,430)
Mckinney Vento Homeless Trans	-	5,000	5,000	-	-	5,000	5,000	-	-
IDEA Sp Ed 19/20	(233,097)	350,120	117,023	-	-	-	-	-	-
Sp Ed 611 IDEA 20/21	-	1,946,874	2,214,705	-	(267,831)	428,455	160,624	-	-

WARRICK COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
21-22 Sp Ed 611	-	-	-	-	-	2,107,764	2,370,097	-	(262,333)
Preschool Handicap	-	117,791	117,791	-	-	-	-	-	-
21-22 Preschool Grant	-	-	-	-	-	118,565	118,565	-	-
Title IV 19/20 Fy19	(5,476)	12,485	7,009	-	-	-	-	-	-
Title IV 20/21	-	41,258	47,053	-	(5,795)	20,677	14,882	-	-
21-22 Title IV FFY 21	-	-	-	-	-	9,447	21,901	-	(12,454)
Nutritional Grant-State	-	26,445	26,445	-	-	-	-	-	-
Title II Part A Bootcamp	-	3,119	3,119	-	-	6,980	6,980	-	-
Title II Part A 19/20	(16,154)	57,123	40,969	-	-	-	-	-	-
Title II Pt A 20/21	-	142,797	166,966	-	(24,169)	78,523	54,354	-	-
Title II Part A Supporting Effective I	-	-	-	-	-	57,827	75,261	-	(17,434)
21-22 Title III	-	-	-	-	-	16,450	17,543	-	(1,093)
Title III 19/20	(715)	715	-	-	-	-	-	-	-
Title III 20/21	-	15,045	16,441	-	(1,396)	1,400	4	-	-
ARP Homeless Transportation	-	-	-	-	-	4,231	4,864	-	(633)
21-23 ARP 611 Spec Ed	-	-	-	-	-	56,457	60,833	-	(4,376)
21-23 ARP Sped Preschool	-	-	-	-	-	12,034	13,461	-	(1,427)
Esser III	-	-	-	-	-	1,883,629	2,251,667	-	(368,038)
Esser II	-	-	243,060	-	(243,060)	1,665,893	1,612,715	-	(189,882)
Federal Stimulus - 18002 Governors Emer	-	899,318	899,318	-	-	3,862	3,862	-	-
Federal Stimulus - 18003 Educ. Stab Reli	-	568,065	594,293	-	(26,228)	128,790	102,562	-	-
Other Federal	-	810	810	-	-	-	-	-	-
FEMA Covid Grant Reimb	-	-	-	-	-	119,225	119,225	-	-
Prepaid School Lunch Accounts	180,933	802,975	974,450	171,768	181,226	934,939	962,942	-	153,223
Dental Clearing	-	342,898	342,898	-	-	339,512	339,292	-	220
Life Clearing	-	95,042	95,001	-	41	89,219	86,972	-	2,288
Misc Ins Clearing	-	652,462	652,462	-	-	665,622	665,622	-	-
Hsa Clearing	-	1,150,758	1,150,758	-	-	1,183,347	1,183,347	-	-
Fed Tax Clearing	(67)	4,760,129	4,760,062	-	-	4,988,437	4,988,437	-	-
FICA Clearing	(98)	4,224,176	4,224,078	-	-	4,515,207	4,515,207	-	-
State Tax Clearing	-	1,689,972	1,689,972	-	-	1,814,488	1,814,488	-	-
Local County Clearing	-	316,345	316,345	-	-	518,116	518,116	-	-
TRF Clearing	-	23,528	23,528	-	-	27,493	27,493	-	-
Perf Clearing	-	39,952	39,952	-	-	42,873	42,873	-	-
Insurance Clearing	-	1,558,165	1,558,165	-	-	1,205,175	1,205,175	-	-
Annuity Clearing	-	1,961,629	1,961,629	-	-	1,944,580	1,944,580	-	-
Garnishment Clearing	-	69,686	69,686	-	-	86,625	86,625	-	-
Child Med Reimb Clearing	-	48,283	48,283	-	-	46,444	46,444	-	-
Cell Phone Clearing	-	44,928	44,928	-	-	46,540	46,540	-	-
Clinic Benefit Clearing	-	6,282	6,282	-	-	8,028	8,028	-	-
Bank Transfer Clearing	-	-	-	-	-	-	-	-	-
Fringe Benefit Clearing	-	36,150	36,150	-	-	13,741	13,741	-	-
Totals	\$ 26,981,810	\$ 136,289,511	\$ 132,277,930	\$ 5,333,897	\$ 36,327,288	\$ 146,319,917	\$ 142,440,971	\$ 19,827,508	\$ 60,033,742

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The School Corporation does not participate in the My Choice plan for PERF.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received until after June 30, 2021 and 2022.

**Note 8. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits at the retirees' own cost: medical, vision, dental, and life insurance. These benefits do not pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

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REQUIRED SUPPLEMENTARY INFORMATION

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Tech	2020 Go Bond Construction	2021 Go Bond Construction
Cash and investments - beginning	\$ 10,006,530	\$ 2,418,075	\$ 8,005,686	\$ 1,153,141	\$ 233,416	\$ 115,634	\$ -	\$ -
Receipts:								
Local sources	490,564	6,420,340	21,346,850	1,176	-	-	-	-
Intermediate sources	-	-	423	-	-	-	-	-
State sources	67,593,779	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	6,633	-	18,855	12,899	-	-	-	-
Total receipts	68,090,976	6,420,340	21,366,128	14,075	-	-	-	-
Disbursements:								
Instruction	46,549,602	-	-	-	35,034	-	-	-
Support services	12,979,108	-	19,804,141	-	14,766	-	509,860	-
Noninstructional services	1,687,174	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,022,895	759,796	-	27,348	1,526,806	-
Debt services	-	6,906,703	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	61,215,884	6,906,703	22,827,036	759,796	49,800	27,348	2,036,666	-
Excess (deficiency) of receipts over disbursements	6,875,092	(486,363)	(1,460,908)	(745,721)	(49,800)	(27,348)	(2,036,666)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	162,129	-	-	-	-	5,000,000	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	5,400,000	594,600	-	-	-	-
Transfers out	(5,400,000)	-	(594,600)	-	-	-	-	-
Total other financing sources (uses)	(5,400,000)	162,129	4,805,400	594,600	-	-	5,000,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,475,092	(324,234)	3,344,492	(151,121)	(49,800)	(27,348)	2,963,334	-
Cash and investments - ending	\$ 11,481,622	\$ 2,093,841	\$ 11,350,178	\$ 1,002,020	\$ 183,616	\$ 88,286	\$ 2,963,334	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	2022 Go Bond Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Educational License Plates	Donations Best Buy	Donations Alcoa Robotics	Donations Upgrade
Cash and investments - beginning	\$ -	\$ 220,898	\$ 171,913	\$ 4,706,231	\$ -	\$ 5,000	\$ 2,471	\$ 4,729
Receipts:								
Local sources	-	830,192	662,235	9,179,462	-	-	45,000	6,100
Intermediate sources	-	-	-	-	4,875	-	-	-
State sources	-	79,446	265,555	-	-	-	-	-
Federal sources	-	5,741,523	-	-	-	-	-	-
Other receipts	-	(3,605)	-	-	-	-	-	-
Total receipts	-	6,647,556	927,790	9,179,462	4,875	-	45,000	6,100
Disbursements:								
Instruction	-	-	-	-	-	-	2,000	1,255
Support services	-	-	403,179	-	-	-	-	-
Noninstructional services	-	5,477,762	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	8,516,956	-	-	-	-
Total disbursements	-	5,477,762	403,179	8,516,956	-	-	2,000	1,255
Excess (deficiency) of receipts over disbursements	-	1,169,794	524,611	662,506	4,875	-	43,000	4,845
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,169,794	524,611	662,506	4,875	-	43,000	4,845
Cash and investments - ending	\$ -	\$ 1,390,692	\$ 696,524	\$ 5,368,737	\$ 4,875	\$ 5,000	\$ 45,471	\$ 9,574

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Donations Pltw Alcoa	Donations Pltw Biomed	Donations Cnms	Donations Lilly	Donations Achieve	Greiner Disney Donation	New Upgrade Grant	WPEF OT Donation/Kinkade
Cash and investments - beginning	\$ 16,265	\$ 4,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	10,000	85,203	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	10,000	85,203	-	-	-	-
Disbursements:								
Instruction	12,267	4,800	-	-	-	-	-	-
Support services	-	-	10,000	37,036	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,998	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	16,265	4,800	10,000	37,036	-	-	-	-
Excess (deficiency) of receipts over disbursements	(16,265)	(4,800)	-	48,167	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,265)	(4,800)	-	48,167	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 48,167	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Misc Donations	WCSC Educator's Scholarship	Formative Assessment	Special Education Excess Costs	Secured Schools Safety Grant	Math Pilot Bhs 21-22	Math Pilot Grant 19/20	Alternative Ed Grant
Cash and investments - beginning	\$ -	\$ 1,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	104,322	76,438	99,862	-	4,320	21,993
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	104,322	76,438	99,862	-	4,320	21,993
Disbursements:								
Instruction	-	-	-	76,438	-	-	8,549	21,993
Support services	-	-	104,322	-	31,260	-	2,320	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	68,602	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	104,322	76,438	99,862	-	10,869	21,993
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(6,549)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(6,549)	-
Cash and investments - ending	\$ -	\$ 1,150	\$ -	\$ -	\$ -	\$ -	\$ (6,549)	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Early Int Grant 20/21	21-22 Early Literacy Grant	NESP	NESP 20/21	21-22 NESP	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability 21- 22
Cash and investments - beginning	\$ -	\$ -	\$ 3,043	\$ -	\$ -	\$ 32,209	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	27,940	-	-	44,555	-	-	370,707	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	27,940	-	-	44,555	-	-	370,707	-
Disbursements:								
Instruction	26,926	-	3,043	35,370	-	-	370,707	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	26,926	-	3,043	35,370	-	-	370,707	-
Excess (deficiency) of receipts over disbursements	1,014	-	(3,043)	9,185	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,014	-	(3,043)	9,185	-	-	-	-
Cash and investments - ending	\$ 1,014	\$ -	\$ -	\$ 9,185	\$ -	\$ 32,209	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	High Ability Students	State Connectivity Grant	Title I 19/20	Title I 20/21	21-22 Title I	Mckinney Vento Homeless Trans	IDEA Sp Ed 19/20	Sp Ed 611 IDEA 20/21
Cash and investments - beginning	\$ -	\$ 12,205	\$ (56,912)	\$ -	\$ -	\$ -	\$ (233,097)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	63,476	15,818	-	-	-	-	-	-
Federal sources	-	-	196,702	455,548	-	5,000	350,120	1,946,874
Other receipts	-	-	-	-	-	-	-	-
Total receipts	63,476	15,818	196,702	455,548	-	5,000	350,120	1,946,874
Disbursements:								
Instruction	63,476	-	119,351	469,882	-	-	117,023	2,158,991
Support services	-	16,559	18,553	42,782	-	5,000	-	-
Noninstructional services	-	-	1,886	8,794	-	-	-	55,714
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	63,476	16,559	139,790	521,458	-	5,000	117,023	2,214,705
Excess (deficiency) of receipts over disbursements	-	(741)	56,912	(65,910)	-	-	233,097	(267,831)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(741)	56,912	(65,910)	-	-	233,097	(267,831)
Cash and investments - ending	\$ -	\$ 11,464	\$ -	\$ (65,910)	\$ -	\$ -	\$ -	\$ (267,831)

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	21-22 Sp Ed 611	Preschool Handicap	21-22 Preschool Grant	Title IV 19/20 Fy19	Title IV 20/21	21-22 Title IV FFY 21	Nutritional Grant- State	Title II Part A Bootcamp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (5,476)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	117,791	-	12,485	41,258	-	26,445	3,119
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	117,791	-	12,485	41,258	-	26,445	3,119
Disbursements:								
Instruction	-	115,951	-	-	-	-	-	-
Support services	-	-	-	5,697	43,476	-	-	3,119
Noninstructional services	-	1,840	-	1,312	3,577	-	26,445	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	117,791	-	7,009	47,053	-	26,445	3,119
Excess (deficiency) of receipts over disbursements	-	-	-	5,476	(5,795)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	5,476	(5,795)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (5,795)	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Title II Part A 19/20	Title II Pt A 20/21	Title II Part A Supporting Effective I	21-22 Title III	Title III 19/20	Title III 20/21	ARP Homeless Transportation
Cash and investments - beginning	\$ (16,154)	\$ -	\$ -	\$ -	\$ (715)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	57,123	142,797	-	-	715	15,045	-
Other receipts	-	-	-	-	-	-	-
Total receipts	57,123	142,797	-	-	715	15,045	-
Disbursements:							
Instruction	36,426	166,141	-	-	-	14,815	-
Support services	-	-	-	-	-	-	-
Noninstructional services	4,543	825	-	-	-	1,626	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	40,969	166,966	-	-	-	16,441	-
Excess (deficiency) of receipts over disbursements	16,154	(24,169)	-	-	715	(1,396)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,154	(24,169)	-	-	715	(1,396)	-
Cash and investments - ending	\$ -	\$ (24,169)	\$ -	\$ -	\$ -	\$ (1,396)	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	21-23 ARP 611 Spec Ed	21-23 ARP Sped Preschool	Esser III	Esser II	Federal Stimulus - 18002 Governors Emer	Federal Stimulus - 18003 Educ. Stab Reli	Other Federal
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	899,318	568,065	810
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>899,318</b>	<b>568,065</b>	<b>810</b>
Disbursements:							
Instruction	-	-	-	243,060	845,000	355,867	810
Support services	-	-	-	-	-	218,266	-
Noninstructional services	-	-	-	-	54,318	10,380	-
Facilities acquisition and construction	-	-	-	-	-	9,780	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>243,060</b>	<b>899,318</b>	<b>594,293</b>	<b>810</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(243,060)	-	(26,228)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(243,060)	-	(26,228)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (243,060)	\$ -	\$ (26,228)	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	FEMA Covid Grant Reimb	Prepaid School Lunch Accounts	Dental Clearing	Life Clearing	Misc Ins Clearing	Hsa Clearing	Fed Tax Clearing
Cash and investments - beginning	\$ -	\$ 180,933	\$ -	\$ -	\$ -	\$ -	\$ (67)
Receipts:							
Local sources	-	802,975	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	342,898	95,042	652,462	1,150,758	4,760,129
Total receipts	-	802,975	342,898	95,042	652,462	1,150,758	4,760,129
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	974,450	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	342,898	95,001	652,462	1,150,758	4,760,062
Total disbursements	-	974,450	342,898	95,001	652,462	1,150,758	4,760,062
Excess (deficiency) of receipts over disbursements	-	(171,475)	-	41	-	-	67
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	171,768	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	171,768	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	293	-	41	-	-	67
Cash and investments - ending	\$ -	\$ 181,226	\$ -	\$ 41	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	FICA Clearing	State Tax Clearing	Local County Clearing	TRF Clearing	Perf Clearing	Insurance Clearing	Annuity Clearing
Cash and investments - beginning	\$ (98)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	4,224,176	1,689,972	316,345	23,528	39,952	1,558,165	1,961,629
Total receipts	4,224,176	1,689,972	316,345	23,528	39,952	1,558,165	1,961,629
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	4,224,078	1,689,972	316,345	23,528	39,952	1,558,165	1,961,629
Total disbursements	4,224,078	1,689,972	316,345	23,528	39,952	1,558,165	1,961,629
Excess (deficiency) of receipts over disbursements	98	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	98	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Garnishment Clearing	Child Med Reimb Clearing	Cell Phone Clearing	Clinic Benefit Clearing	Bank Transfer Clearing	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,981,810
Receipts:							
Local sources	-	-	-	-	-	-	39,880,097
Intermediate sources	-	-	-	-	-	-	5,298
State sources	-	-	-	-	-	-	68,768,211
Federal sources	-	-	-	-	-	-	10,580,738
Other receipts	69,686	48,283	44,928	6,282	-	36,150	17,055,167
Total receipts	69,686	48,283	44,928	6,282	-	36,150	136,289,511
Disbursements:							
Instruction	-	-	-	-	-	-	51,854,777
Support services	-	-	-	-	-	-	34,249,444
Noninstructional services	-	-	-	-	-	-	8,310,646
Facilities acquisition and construction	-	-	-	-	-	-	5,419,225
Debt services	-	-	-	-	-	-	6,906,703
Nonprogrammed charges	69,686	48,283	44,928	6,282	-	36,150	25,537,135
Total disbursements	69,686	48,283	44,928	6,282	-	36,150	132,277,930
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	4,011,581
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	5,162,129
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	6,166,368
Transfers out	-	-	-	-	-	-	(5,994,600)
Total other financing sources (uses)	-	-	-	-	-	-	5,333,897
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	9,345,478
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,327,288

WARRICK COUNTY SCHOOL CORPORATION  
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	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Tech	2020 Go Bond Construction	2021 Go Bond Construction
Cash and investments - beginning	\$ 11,481,622	\$ 2,093,841	\$ 11,350,178	\$ 1,002,020	\$ 183,616	\$ 88,286	\$ 2,963,334	\$ -
Receipts:								
Local sources	783,913	6,173,446	22,514,663	1,325	-	-	-	-
Intermediate sources	199	-	199	-	-	-	-	-
State sources	71,198,769	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	1,482	-	18,292	10,727	-	-	-	-
Total receipts	71,984,363	6,173,446	22,533,154	12,052	-	-	-	-
Disbursements:								
Instruction	48,254,555	-	-	-	7,935	-	-	-
Support services	13,336,418	-	22,155,114	-	37,317	-	455,900	223,607
Noninstructional services	1,718,163	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,429,175	334,200	-	36,538	1,854,378	1,198,450
Debt services	-	6,246,411	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	63,309,136	6,246,411	23,584,289	334,200	45,252	36,538	2,310,278	1,422,057
Excess (deficiency) of receipts over disbursements	8,675,227	(72,965)	(1,051,135)	(322,148)	(45,252)	(36,538)	(2,310,278)	(1,422,057)
Other financing sources (uses):								
Proceeds of long-term debt	-	10,407	-	-	-	-	-	3,135,870
Sale of capital assets	-	-	-	20,000	-	-	-	-
Transfers in	-	-	6,180,000	1,248,000	-	-	-	-
Transfers out	(6,180,000)	-	(1,248,000)	-	-	-	-	-
Total other financing sources (uses)	(6,180,000)	10,407	4,932,000	1,268,000	-	-	-	3,135,870
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,495,227	(62,558)	3,880,865	945,852	(45,252)	(36,538)	(2,310,278)	1,713,813
Cash and investments - ending	\$ 13,976,849	\$ 2,031,283	\$ 15,231,043	\$ 1,947,872	\$ 138,364	\$ 51,748	\$ 653,056	\$ 1,713,813

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	2022 Go Bond Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Educational License Plates	Donations Best Buy	Donations Alcoa Robotics	Donations Upgrade
Cash and investments - beginning	\$ -	\$ 1,390,692	\$ 696,524	\$ 5,368,737	\$ 4,875	\$ 5,000	\$ 45,471	\$ 9,574
Receipts:								
Local sources	-	987,683	648,751	9,666,235	-	-	-	26,100
Intermediate sources	-	-	-	-	1,050	-	-	-
State sources	-	51,968	251,889	-	-	-	-	-
Federal sources	-	6,643,611	-	-	-	-	-	-
Other receipts	-	2,680	-	-	-	-	-	-
Total receipts	-	7,685,942	900,640	9,666,235	1,050	-	-	26,100
Disbursements:								
Instruction	-	-	-	-	-	-	30,290	949
Support services	3,001	2,135	649,555	-	-	-	-	4,250
Noninstructional services	-	6,767,497	-	-	-	-	-	-
Facilities acquisition and construction	467,283	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	9,604,662	-	-	-	-
Total disbursements	470,284	6,769,632	649,555	9,604,662	-	-	30,290	5,199
Excess (deficiency) of receipts over disbursements	(470,284)	916,310	251,085	61,573	1,050	-	(30,290)	20,901
Other financing sources (uses):								
Proceeds of long-term debt	16,661,231	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	16,661,231	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,190,947	916,310	251,085	61,573	1,050	-	(30,290)	20,901
Cash and investments - ending	\$ 16,190,947	\$ 2,307,002	\$ 947,609	\$ 5,430,310	\$ 5,925	\$ 5,000	\$ 15,181	\$ 30,475

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	Donations Pltw Alcoa	Donations Pltw Biomed	Donations Cnms	Donations Lilly	Donations Achieve	Greiner Disney Donation	New Upgrade Grant	WPEF OT Donation/Kinkade
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 48,167	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	4,800	-	135,202	12,539	2,500	770	500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,800	-	135,202	12,539	2,500	770	500
Disbursements:								
Instruction	-	4,800	-	-	-	2,500	770	-
Support services	-	-	-	70,496	12,539	-	-	500
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	4,800	-	70,496	12,539	2,500	770	500
Excess (deficiency) of receipts over disbursements	-	-	-	64,706	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	64,706	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 112,873	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Misc Donations	WCSC Educator's Scholarship	Formative Assessment	Special Education Excess Costs	Secured Schools Safety Grant	Math Pilot Bhs 21-22	Math Pilot Grant 19/20	Alternative Ed Grant
Cash and investments - beginning	\$ -	\$ 1,150	\$ -	\$ -	\$ -	\$ -	\$ (6,549)	\$ -
Receipts:								
Local sources	37,500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	131,974	228,029	55,985	3,933	6,549	22,994
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	37,500	-	131,974	228,029	55,985	3,933	6,549	22,994
Disbursements:								
Instruction	-	-	-	247,379	-	3,209	-	22,994
Support services	-	-	131,974	-	44,191	724	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	11,794	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	37,500	-	-	-	-	-	-	-
Total disbursements	37,500	-	131,974	247,379	55,985	3,933	-	22,994
Excess (deficiency) of receipts over disbursements	-	-	-	(19,350)	-	-	6,549	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(19,350)	-	-	6,549	-
Cash and investments - ending	\$ -	\$ 1,150	\$ -	\$ (19,350)	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Early Int Grant 20/21	21-22 Early Literacy Grant	NESP	NESP 20/21	21-22 NESP	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability 21- 22
Cash and investments - beginning	\$ 1,014	\$ -	\$ -	\$ 9,185	\$ -	\$ 32,209	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	33,197	-	-	57,083	-	372,797	77,146
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	33,197	-	-	57,083	-	372,797	77,146
Disbursements:								
Instruction	1,014	33,197	-	9,185	48,686	7,600	372,797	77,146
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	8,200	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,014	33,197	-	9,185	48,686	15,800	372,797	77,146
Excess (deficiency) of receipts over disbursements	(1,014)	-	-	(9,185)	8,397	(15,800)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,014)	-	-	(9,185)	8,397	(15,800)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 8,397	\$ 16,409	\$ -	\$ -

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	High Ability Students	State Connectivity Grant	Title I 19/20	Title I 20/21	21-22 Title I	Mckinney Vento Homeless Trans	IDEA Sp Ed 19/20	Sp Ed 611 IDEA 20/21
Cash and investments - beginning	\$ -	\$ 11,464	\$ -	\$ (65,910)	\$ -	\$ -	\$ -	\$ (267,831)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	12,760	-	-	-	-	-	-
Federal sources	-	-	-	384,404	560,678	5,000	-	428,455
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	12,760	-	384,404	560,678	5,000	-	428,455
Disbursements:								
Instruction	-	-	-	274,693	599,863	-	-	158,012
Support services	-	15,069	-	35,713	21,036	5,000	-	-
Noninstructional services	-	-	-	8,088	9,209	-	-	2,612
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	15,069	-	318,494	630,108	5,000	-	160,624
Excess (deficiency) of receipts over disbursements	-	(2,309)	-	65,910	(69,430)	-	-	267,831
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,309)	-	65,910	(69,430)	-	-	267,831
Cash and investments - ending	\$ -	\$ 9,155	\$ -	\$ -	\$ (69,430)	\$ -	\$ -	\$ -

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	21-22 Sp Ed 611	Preschool Handicap	21-22 Preschool Grant	Title IV 19/20 Fy19	Title IV 20/21	21-22 Title IV FFY 21	Nutritional Grant- State	Title II Part A Bootcamp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (5,795)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,107,764	-	118,565	-	20,677	9,447	-	6,980
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,107,764	-	118,565	-	20,677	9,447	-	6,980
Disbursements:								
Instruction	2,314,517	-	118,093	-	-	-	-	6,980
Support services	-	-	-	-	14,882	17,647	-	-
Noninstructional services	55,580	-	472	-	-	4,254	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,370,097	-	118,565	-	14,882	21,901	-	6,980
Excess (deficiency) of receipts over disbursements	(262,333)	-	-	-	5,795	(12,454)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(262,333)	-	-	-	5,795	(12,454)	-	-
Cash and investments - ending	\$ (262,333)	\$ -	\$ -	\$ -	\$ -	\$ (12,454)	\$ -	\$ -

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title II Part A 19/20	Title II Pt A 20/21	Title II Part A Supporting Effective I	21-22 Title III	Title III 19/20	Title III 20/21	ARP Homeless Transportation
Cash and investments - beginning	\$ -	\$ (24,169)	\$ -	\$ -	\$ -	\$ (1,396)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	78,523	57,827	16,450	-	1,400	4,231
Other receipts	-	-	-	-	-	-	-
Total receipts	-	78,523	57,827	16,450	-	1,400	4,231
Disbursements:							
Instruction	-	42,415	68,826	15,750	-	-	-
Support services	-	-	6,435	700	-	-	4,864
Noninstructional services	-	11,939	-	1,093	-	4	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	54,354	75,261	17,543	-	4	4,864
Excess (deficiency) of receipts over disbursements	-	24,169	(17,434)	(1,093)	-	1,396	(633)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	24,169	(17,434)	(1,093)	-	1,396	(633)
Cash and investments - ending	\$ -	\$ -	\$ (17,434)	\$ (1,093)	\$ -	\$ -	\$ (633)

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	21-23 ARP 611 Spec Ed	21-23 ARP Sped Preschool	Esser III	Esser II	Federal Stimulus - 18002 Governors Emer	Federal Stimulus - 18003 Educ. Stab Reli	Other Federal
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (243,060)	\$ -	\$ (26,228)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	56,457	12,034	1,883,629	1,665,893	3,862	128,790	-
Other receipts	-	-	-	-	-	-	-
Total receipts	56,457	12,034	1,883,629	1,665,893	3,862	128,790	-
Disbursements:							
Instruction	-	13,461	1,182,985	1,148,216	-	76,299	-
Support services	60,833	-	1,068,682	464,499	-	26,263	-
Noninstructional services	-	-	-	-	3,862	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	60,833	13,461	2,251,667	1,612,715	3,862	102,562	-
Excess (deficiency) of receipts over disbursements	(4,376)	(1,427)	(368,038)	53,178	-	26,228	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,376)	(1,427)	(368,038)	53,178	-	26,228	-
Cash and investments - ending	\$ (4,376)	\$ (1,427)	\$ (368,038)	\$ (189,882)	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FEMA Covid Grant Reimb	Prepaid School Lunch Accounts	Dental Clearing	Life Clearing	Misc Ins Clearing	Hsa Clearing	Fed Tax Clearing
Cash and investments - beginning	\$ -	\$ 181,226	\$ -	\$ 41	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	934,939	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	119,225	-	-	-	-	-	-
Other receipts	-	-	339,512	89,219	665,622	1,183,347	4,988,437
Total receipts	119,225	934,939	339,512	89,219	665,622	1,183,347	4,988,437
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	116,655	3,317	-	-	-	-	-
Noninstructional services	2,570	959,625	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	339,292	86,972	665,622	1,183,347	4,988,437
Total disbursements	119,225	962,942	339,292	86,972	665,622	1,183,347	4,988,437
Excess (deficiency) of receipts over disbursements	-	(28,003)	220	2,247	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(28,003)	220	2,247	-	-	-
Cash and investments - ending	\$ -	\$ 153,223	\$ 220	\$ 2,288	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FICA Clearing	State Tax Clearing	Local County Clearing	TRF Clearing	Perf Clearing	Insurance Clearing	Annuity Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	4,515,207	1,814,488	518,116	27,493	42,873	1,205,175	1,944,580
Total receipts	4,515,207	1,814,488	518,116	27,493	42,873	1,205,175	1,944,580
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	4,515,207	1,814,488	518,116	27,493	42,873	1,205,175	1,944,580
Total disbursements	4,515,207	1,814,488	518,116	27,493	42,873	1,205,175	1,944,580
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Garnishment Clearing	Child Med Reimb Clearing	Cell Phone Clearing	Clinic Benefit Clearing	Bank Transfer Clearing	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,327,288
Receipts:							
Local sources	-	-	-	-	-	-	41,930,866
Intermediate sources	-	-	-	-	-	-	1,448
State sources	-	-	-	-	-	-	72,505,073
Federal sources	-	-	-	-	-	-	14,313,902
Other receipts	86,625	46,444	46,540	8,028	-	13,741	17,568,628
Total receipts	86,625	46,444	46,540	8,028	-	13,741	146,319,917
Disbursements:							
Instruction	-	-	-	-	-	-	55,145,116
Support services	-	-	-	-	-	-	38,989,316
Noninstructional services	-	-	-	-	-	-	9,544,968
Facilities acquisition and construction	-	-	-	-	-	-	5,340,018
Debt services	-	-	-	-	-	-	6,246,411
Nonprogrammed charges	86,625	46,444	46,540	8,028	-	13,741	27,175,142
Total disbursements	86,625	46,444	46,540	8,028	-	13,741	142,440,971
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	3,878,946
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	19,807,508
Sale of capital assets	-	-	-	-	-	-	20,000
Transfers in	-	-	-	-	32,000,000	-	39,428,000
Transfers out	-	-	-	-	(32,000,000)	-	(39,428,000)
Total other financing sources (uses)	-	-	-	-	-	-	19,827,508
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	23,706,454
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,033,742

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OTHER INFORMATION

WARRICK COUNTY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,947,356</u>	<u>\$ 1,017,310</u>

WARRICK COUNTY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General Obligation Bonds	Construction of Career Center	\$ 16,070,000	\$ 2,005,000
General Obligation Bonds	Multiple Location Repairs	1,560,000	1,560,000
General Obligation Bonds	Multiple location repairs	2,120,000	2,120,000
General Obligation Bonds	Multiple location roof and HVAC repairs	530,000	530,000
Total governmental activities		<u>20,280,000</u>	<u>6,215,000</u>
Totals		<u>\$ 20,280,000</u>	<u>\$ 6,215,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.