

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY

STEUBEN COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**

03/14/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement .....	10-15
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-35
Other Information:	
Schedule of Payables and Receivables .....	39
Schedule of Leases and Debt .....	40
Schedule of Capital Assets.....	41
Other Reports.....	42

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen S. Eagleson Sherry L. Neumann	07-01-20 to 10-15-21 10-16-21 to 06-30-23
Superintendent of Schools	Dr. Brent A. Wilson (Vacant) Dr. Steve Sprunger (interim) Dr. Matthew L. Widenhoefer	07-01-20 to 06-30-21 07-01-21 to 07-05-21 07-06-21 to 10-04-21 10-05-21 to 06-30-23
President of the School Board	Cory Archbold	07-01-20 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF STEUBEN COUNTY, STEUBEN COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Metropolitan School District of Steuben County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 16, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 16, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 1,709,282	\$ 17,806,887	\$ 17,431,897	\$ (800,000)	\$ 1,284,272	\$ 18,649,180	\$ 17,109,365	\$ -	\$ 2,824,087
Debt Service	1,352,069	3,038,675	3,225,700	-	1,165,044	3,335,434	2,972,239	-	1,528,239
Retirement/Severance Bond Debt Service	209,281	395,514	384,175	-	220,620	391,292	384,880	-	227,032
Operations	4,546,256	6,481,177	7,993,077	820,000	3,854,356	6,416,774	7,217,714	(10,656)	3,042,760
Local Rainy Day	2,036,618	-	16,602	-	2,020,016	-	-	-	2,020,016
Post-Retirement/Severance Future Benefit	34,431	-	-	-	34,431	-	-	-	34,431
2021 Go Bond Sale	-	-	-	-	-	-	4,108,483	5,571,642	1,463,159
Bonds 2022A	-	-	-	-	-	-	1,029,870	5,812,259	4,782,389
Bonds 2022B	-	-	-	-	-	-	70,184	5,810,950	5,740,766
School Lunch	204,308	1,312,065	1,156,258	(20,000)	340,115	1,609,112	1,363,533	-	585,694
Curricular Materials Rental	731,438	334,447	529,249	-	536,636	324,254	545,664	-	315,226
After School Child Care	(14,990)	40,105	25,098	-	17	48,652	48,250	-	419
Coca Cola Commissions/Sponsor	14,745	-	10,000	-	4,745	-	-	-	4,745
Early Learning Center	-	-	-	-	-	219,104	219,104	-	-
Educational License Plates	833	244	-	-	1,077	225	-	-	1,302
Miscellaneous Donations	9,450	11,840	7,137	-	14,153	21,296	10,078	-	25,371
Eoc Positive Behavior Rewards	100	-	-	-	100	-	-	-	100
Donation - Dell Foundation	-	201,670	18,511	-	183,159	-	32,302	-	150,857
Misc Grants	3,529	-	748	-	2,781	-	706	-	2,075
Fist Grants	1,095	1,000	998	-	1,097	-	500	-	597
Extra-Curricular Activities	60	-	51	-	9	-	-	-	9
Wellness	910	27,630	4,853	-	23,687	-	1,881	-	21,806
Athletic Facilities Improvement	6,000	61	-	-	6,061	-	4,800	-	1,261
F.K. Mccutchan	150	-	-	-	150	-	-	-	150
Formative Assessment	-	27,295	27,295	-	-	28,522	23,095	-	5,427
Common School Loan 2020	-	-	239,449	239,449	-	-	-	-	-
Common School Loan 2021	-	-	172,002	159,392	(12,610)	-	82,158	94,408	(360)
Common School 2022/Tech	-	-	-	-	-	-	186,077	-	(186,077)
Secured Schools Safety Grant	264	10,339	64,113	-	(53,510)	50,475	63,849	10,674	(56,210)
Eoc 2019-20	(107,928)	143,907	35,979	-	-	-	-	-	-
Eoc 2020-21	(15,500)	100,000	84,425	-	75	37,910	37,985	-	-
Eoc 2021-22	-	-	-	-	-	81,536	179,084	-	(97,548)
Early Intervention Grant 20-21	-	7,667	7,389	-	278	-	-	-	278
Early Intervention 2021-2022	-	-	-	-	-	8,901	3,828	-	5,073
Non-English Speaking 20-21	-	38,897	23,178	-	15,719	-	15,719	-	-
Non-English Speaking 21-22	-	-	-	-	-	45,635	36,920	-	8,715
Non-English Speaking 2019-20	5,063	-	5,063	-	-	-	-	-	-
Tag Award 2021-22	-	-	-	-	-	94,076	93,988	-	88
High Ability Students	8,753	30,475	28,432	-	10,796	34,100	34,657	-	10,239
State Connectivity Grant	68,464	12,426	7,138	-	73,752	12,760	9,535	-	76,977
Project Lead The Way	-	3,900	750	-	3,150	-	3,150	-	-
Title I 2019-20	(34,421)	114,380	79,959	-	-	-	-	-	-
Title I 2020-21	-	324,826	382,128	-	(57,302)	144,097	70,352	-	16,443
Title I 2021-22	-	-	-	-	-	195,154	377,223	-	(182,069)
Title Iv Fy 19 8/2019-9/2021	(1,526)	9,359	7,833	-	-	-	-	-	-

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title Iv Fy 20 7/2020-9/2022	-	17,293	18,680	-	(1,387)	4,242	11,071	-	(8,216)
Title Iv Fy 7/2021-9/2023	-	-	-	-	-	-	18,389	-	(18,389)
Title li A Fy19 7/2019-9/2021	-	59,618	65,435	-	(5,817)	19,550	13,734	-	(1)
Title li A Fy20 7/2020-9/2022	-	2,676	24,618	-	(21,942)	81,457	59,515	-	-
Title li Pt A 2021-2023	-	-	-	-	-	47,692	63,815	-	(16,123)
Title li Pt A 2019-20	(3,837)	7,165	3,328	-	-	-	-	-	-
Title lii 2020-21 By 9/30/22	-	8,412	8,412	-	-	-	1,895	-	(1,895)
Title lii - 2021-23 EI	-	-	-	-	-	-	444	-	(444)
Title lii 2019-20 By 9/30/21	(2,488)	4,539	2,051	-	-	-	-	-	-
Elementary And Secondary School Emergency	-	-	240,088	-	(240,088)	727,894	837,066	-	(349,260)
Esser II	-	83,429	587,646	-	(504,217)	943,256	602,907	-	(163,868)
Federal Stimulus - 18003 Educ. Stab Reli	-	155,288	284,809	-	(129,521)	160,042	68,655	-	(38,134)
Build Learn Grow Stabil Grant	-	-	-	-	-	95,654	74,843	-	20,811
Build Learn Grow Stabil Rnd 2	-	-	-	-	-	175,619	36,506	-	139,113
Prepaid School Lunch Accounts	58,168	15,488	1,042	-	72,614	65,722	76,764	-	61,572
Federal Tax	-	1,530,295	1,533,394	-	(3,099)	1,242,020	1,239,565	-	(644)
Health Insurance/Sec 125	697	896,793	897,490	-	-	932,518	928,391	-	4,127
Neisec/Health Ins Sec 125	-	32,532	32,532	-	-	26,067	26,146	-	(79)
American Fidelity	-	184,605	184,605	-	-	217,915	217,905	-	10
Dental Insurance Section 125	351	74,401	74,752	-	-	72,448	72,191	-	257
Neisec Dental Section 125	-	416	416	-	-	335	347	-	(12)
Vision Insurance Section 125	50	31,876	31,926	-	-	31,376	31,259	-	117
Neisec Vision Section 125	-	108	108	-	-	108	108	-	-
Social Security	-	1,174,935	1,174,987	-	(52)	1,157,713	1,157,339	-	322
State Tax	-	489,129	488,463	-	666	461,734	462,685	-	(285)
County Agi Tax	-	269,724	269,355	-	369	257,032	257,328	-	73
Teacher Retirement/Irrevocable	-	-	-	-	-	-	966	-	(966)
Retiree-Cobra Dental/Vision	201	4,786	5,053	-	(66)	6,678	7,267	-	(655)
Insurance/Non-Sec 125	-	1,190	1,190	-	-	999	999	-	-
Cancer Insurance/Conseco	-	2,074	2,074	-	-	1,383	1,383	-	-
Life/Ltd Insurance	-	68	68	-	-	81	95	-	(14)
Voluntary Life Ins	27	14,790	14,817	-	-	13,490	13,114	-	376
Annuities	-	588,813	588,813	-	-	603,457	603,457	-	-
457 Admin Pre-Tax	-	14,939	14,939	-	-	-	-	-	-
Garnishments	-	39,870	39,870	-	-	26,093	26,093	-	-
United Way	-	-	-	-	-	14	14	-	-
Union Dues	-	955	955	-	-	-	-	-	-
Life Insurance/Adm	-	6,203	6,203	-	-	3,851	3,851	-	-
Adjustments	-	617	617	-	-	6,421	6,281	-	140
<b>Totals</b>	<b>\$ 10,821,903</b>	<b>\$ 36,187,813</b>	<b>\$ 38,568,223</b>	<b>\$ 398,841</b>	<b>\$ 8,840,334</b>	<b>\$ 39,131,350</b>	<b>\$ 43,259,561</b>	<b>\$ 17,289,277</b>	<b>\$ 22,001,400</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is partially the result of grants operating on reimbursements that were not received by the School Corporation by June 30, 2021 and 2022. Payroll clearing funds timing issues with payments and payroll withholding also resulted in cash balance deficits. Common School Loans waiting on state distributions.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the M.S.D. of Steuben County K-5 Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022 totaled \$1,970,000 and \$2,000,000, respectively.

**Note 9. Subsequent Events**

The School Corporation received a General Obligation Bond, Series 2022 for renovations of and improvements to facilities in subsequent period. Bond proceeds were \$5,135,000.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	2021 Go Bond Sale	Bonds 2022A	Bonds 2022B
Cash and investments - beginning	\$ 1,709,282	\$ 1,352,069	\$ 209,281	\$ 4,546,256	\$ 2,036,618	\$ 34,431	\$ -	\$ -	\$ -
Receipts:									
Local sources	140,812	3,038,675	395,514	6,467,842	-	-	-	-	-
Intermediate sources	103	-	-	-	-	-	-	-	-
State sources	17,665,918	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	54	-	-	13,335	-	-	-	-	-
Total receipts	17,806,887	3,038,675	395,514	6,481,177	-	-	-	-	-
Disbursements:									
Instruction	12,719,716	-	-	-	-	-	-	-	-
Support services	4,369,707	-	-	7,030,982	-	-	-	-	-
Noninstructional services	342,474	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	962,095	16,602	-	-	-	-
Debt services	-	3,225,700	384,175	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,431,897	3,225,700	384,175	7,993,077	16,602	-	-	-	-
Excess (deficiency) of receipts over disbursements	374,990	(187,025)	11,339	(1,511,900)	(16,602)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	820,000	-	-	-	-	-
Transfers out	(800,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(800,000)	-	-	820,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(425,010)	(187,025)	11,339	(691,900)	(16,602)	-	-	-	-
Cash and investments - ending	\$ 1,284,272	\$ 1,165,044	\$ 220,620	\$ 3,854,356	\$ 2,020,016	\$ 34,431	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	School Lunch	Curricular Materials Rental	After School Child Care	Coca Cola Commissions/ Sponsor	Early Learning Center	Educational License Plates	Miscellaneous Donations	Eoc Positive Behavior Rewards	Donation - Dell Foundation	Misc Grants
Cash and investments - beginning	\$ 204,308	\$ 731,438	\$ (14,990)	\$ 14,745	\$ -	\$ 833	\$ 9,450	\$ 100	\$ -	\$ 3,529
Receipts:										
Local sources	71,707	182,887	40,105	-	-	-	11,840	-	201,670	-
Intermediate sources	-	-	-	-	-	244	-	-	-	-
State sources	14,880	151,560	-	-	-	-	-	-	-	-
Federal sources	1,225,478	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,312,065	334,447	40,105	-	-	244	11,840	-	201,670	-
Disbursements:										
Instruction	-	-	-	-	-	-	7,137	-	-	748
Support services	8,164	529,249	-	10,000	-	-	-	-	18,511	-
Noninstructional services	1,142,772	-	25,098	-	-	-	-	-	-	-
Facilities acquisition and construction	5,322	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,156,258	529,249	25,098	10,000	-	-	7,137	-	18,511	748
Excess (deficiency) of receipts over disbursements	155,807	(194,802)	15,007	(10,000)	-	244	4,703	-	183,159	(748)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(20,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(20,000)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	135,807	(194,802)	15,007	(10,000)	-	244	4,703	-	183,159	(748)
Cash and investments - ending	\$ 340,115	\$ 536,636	\$ 17	\$ 4,745	\$ -	\$ 1,077	\$ 14,153	\$ 100	\$ 183,159	\$ 2,781

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Fist Grants	Extra-Curricular Activities	Wellness	Athletic Facilities Improvemnt	F.K. Mccutchan	Formative Assessment	Common School Loan 2020	Common School Loan 2021	Common School 2022/Tech	Secured Schools Safety Grant
Cash and investments - beginning	\$ 1,095	\$ 60	\$ 910	\$ 6,000	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ 264
Receipts:										
Local sources	1,000	-	27,630	61	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	27,295	-	-	-	10,339
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	-	27,630	61	-	27,295	-	-	-	10,339
Disbursements:										
Instruction	998	-	-	-	-	27,295	-	-	-	-
Support services	-	51	4,853	-	-	-	239,449	172,002	-	64,113
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	998	51	4,853	-	-	27,295	239,449	172,002	-	64,113
Excess (deficiency) of receipts over disbursements	2	(51)	22,777	61	-	-	(239,449)	(172,002)	-	(53,774)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	239,449	159,392	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	239,449	159,392	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2	(51)	22,777	61	-	-	-	(12,610)	-	(53,774)
Cash and investments - ending	\$ 1,097	\$ 9	\$ 23,687	\$ 6,061	\$ 150	\$ -	\$ -	\$ (12,610)	\$ -	\$ (53,510)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Eoc 2019-20	Eoc 2020-21	Eoc 2021-22	Early Intervention Grant 20-21	Early Intervention 2021- 2022	Non-English Speaking 20-21	Non-English Speaking 21-22	Non-English Speaking 2019- 20	Tag Award 2021- 22	High Ability Students
Cash and investments - beginning	\$ (107,928)	\$ (15,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,063	\$ -	\$ 8,753
Receipts:										
Local sources	126,275	100,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	17,632	-	-	7,667	-	38,897	-	-	-	30,475
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	143,907	100,000	-	7,667	-	38,897	-	-	-	30,475
Disbursements:										
Instruction	35,979	84,425	-	7,389	-	20,068	-	4,842	-	28,432
Support services	-	-	-	-	-	2,995	-	-	-	-
Noninstructional services	-	-	-	-	-	115	-	221	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	35,979	84,425	-	7,389	-	23,178	-	5,063	-	28,432
Excess (deficiency) of receipts over disbursements	107,928	15,575	-	278	-	15,719	-	(5,063)	-	2,043
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	107,928	15,575	-	278	-	15,719	-	(5,063)	-	2,043
Cash and investments - ending	\$ -	\$ 75	\$ -	\$ 278	\$ -	\$ 15,719	\$ -	\$ -	\$ -	\$ 10,796

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	State Connectivity Grant	Project Lead The Way	Title I 2019-20	Title I 2020-21	Title I 2021-22	Title Iv Fy 19 8/2019-9/2021	Title Iv Fy 20 7/2020-9/2022	Title Iv Fy 7/2021-9/2023	Title Ii A Fy19 7/2019-9/2021	Title Ii A Fy20 7/2020-9/2022
Cash and investments - beginning	\$ 68,464	\$ -	\$ (34,421)	\$ -	\$ -	\$ (1,526)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	562	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	11,864	3,900	-	-	-	-	-	-	-	-
Federal sources	-	-	114,380	324,826	-	9,359	17,293	-	59,618	2,676
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>12,426</b>	<b>3,900</b>	<b>114,380</b>	<b>324,826</b>	<b>-</b>	<b>9,359</b>	<b>17,293</b>	<b>-</b>	<b>59,618</b>	<b>2,676</b>
Disbursements:										
Instruction	-	-	67,069	369,732	-	4,939	13,792	-	-	-
Support services	7,138	750	5,551	8,982	-	2,894	4,888	-	65,435	24,618
Noninstructional services	-	-	7,339	3,414	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,138</b>	<b>750</b>	<b>79,959</b>	<b>382,128</b>	<b>-</b>	<b>7,833</b>	<b>18,680</b>	<b>-</b>	<b>65,435</b>	<b>24,618</b>
Excess (deficiency) of receipts over disbursements	5,288	3,150	34,421	(57,302)	-	1,526	(1,387)	-	(5,817)	(21,942)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,288	3,150	34,421	(57,302)	-	1,526	(1,387)	-	(5,817)	(21,942)
Cash and investments - ending	\$ 73,752	\$ 3,150	\$ -	\$ (57,302)	\$ -	\$ -	\$ (1,387)	\$ -	\$ (5,817)	\$ (21,942)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title li Pt A 2021- 2023	Title li Pt A 2019- 20	Title lii 2020-21 By 9/30/22	Title lii - 2021-23 EI	Title lii 2019-20 By 9/30/21	Elementary And Secondary School Emergenc	Esser II	Federal Stimulus - 18003 Educ. Stab Reli	Build Learn Grow Stabil Grant	Build Learn Grow Stabil Rnd 2
Cash and investments - beginning	\$ -	\$ (3,837)	\$ -	\$ -	\$ (2,488)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	7,165	8,412	-	4,539	-	83,429	155,288	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,165	8,412	-	4,539	-	83,429	155,288	-	-
Disbursements:										
Instruction	-	-	8,412	-	2,051	240,088	476,901	197,235	-	-
Support services	-	3,328	-	-	-	-	93,739	84,747	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	17,006	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,827	-	-
Total disbursements	-	3,328	8,412	-	2,051	240,088	587,646	284,809	-	-
Excess (deficiency) of receipts over disbursements	-	3,837	-	-	2,488	(240,088)	(504,217)	(129,521)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,837	-	-	2,488	(240,088)	(504,217)	(129,521)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (240,088)	\$ (504,217)	\$ (129,521)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Prepaid School Lunch Accounts	Federal Tax	Health Insurance/Sec 125	Neisec/Health Ins Sec 125	American Fidelity	Dental Insurance Section 125	Neisec Dental Section 125	Vision Insurance Section 125	Neisec Vision Section 125	Social Security
Cash and investments - beginning	\$ 58,168	\$ -	\$ 697	\$ -	\$ -	\$ 351	\$ -	\$ 50	\$ -	\$ -
Receipts:										
Local sources	15,488	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,530,295	896,793	32,532	184,605	74,401	416	31,876	108	1,174,935
Total receipts	15,488	1,530,295	896,793	32,532	184,605	74,401	416	31,876	108	1,174,935
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	1,042	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,533,394	897,490	32,532	184,605	74,752	416	31,926	108	1,174,987
Total disbursements	1,042	1,533,394	897,490	32,532	184,605	74,752	416	31,926	108	1,174,987
Excess (deficiency) of receipts over disbursements	14,446	(3,099)	(697)	-	-	(351)	-	(50)	-	(52)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,446	(3,099)	(697)	-	-	(351)	-	(50)	-	(52)
Cash and investments - ending	\$ 72,614	\$ (3,099)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	State Tax	County Agi Tax	Teacher Retirement/Irrevocable	Retiree-Cobra Dental/Vision	Insurance/Non-Sec 125	Cancer Insurance/Conseco	Life/Ltd Insurance	Voluntary Life Ins	Annuities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 201	\$ -	\$ -	\$ -	\$ 27	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	489,129	269,724	-	4,786	1,190	2,074	68	14,790	588,813
Total receipts	489,129	269,724	-	4,786	1,190	2,074	68	14,790	588,813
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	488,463	269,355	-	5,053	1,190	2,074	68	14,817	588,813
Total disbursements	488,463	269,355	-	5,053	1,190	2,074	68	14,817	588,813
Excess (deficiency) of receipts over disbursements	666	369	-	(267)	-	-	-	(27)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	666	369	-	(267)	-	-	-	(27)	-
Cash and investments - ending	\$ 666	\$ 369	\$ -	\$ (66)	\$ -	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	457 Admin Pre-Tax	Garnishments	United Way	Union Dues	Life Insurance/Adm	Adjustments	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,821,903
Receipts:							
Local sources	-	-	-	-	-	-	10,822,068
Intermediate sources	-	-	-	-	-	-	347
State sources	-	-	-	-	-	-	17,980,427
Federal sources	-	-	-	-	-	-	2,012,463
Other receipts	14,939	39,870	-	955	6,203	617	5,372,508
<b>Total receipts</b>	<b>14,939</b>	<b>39,870</b>	<b>-</b>	<b>955</b>	<b>6,203</b>	<b>617</b>	<b>36,187,813</b>
Disbursements:							
Instruction	-	-	-	-	-	-	14,317,248
Support services	-	-	-	-	-	-	12,753,188
Noninstructional services	-	-	-	-	-	-	1,521,433
Facilities acquisition and construction	-	-	-	-	-	-	1,001,025
Debt services	-	-	-	-	-	-	3,609,875
Nonprogrammed charges	14,939	39,870	-	955	6,203	617	5,365,454
<b>Total disbursements</b>	<b>14,939</b>	<b>39,870</b>	<b>-</b>	<b>955</b>	<b>6,203</b>	<b>617</b>	<b>38,568,223</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(2,380,410)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	398,841
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	820,000
Transfers out	-	-	-	-	-	-	(820,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>398,841</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(1,981,569)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,840,334

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	2021 Go Bond Sale	Bonds 2022A	Bonds 2022B
Cash and investments - beginning	\$ 1,284,272	\$ 1,165,044	\$ 220,620	\$ 3,854,356	\$ 2,020,016	\$ 34,431	\$ -	\$ -	\$ -
Receipts:									
Local sources	125,455	3,335,434	391,292	6,407,946	-	-	-	-	-
Intermediate sources	97	-	-	-	-	-	-	-	-
State sources	18,523,628	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	8,828	-	-	-	-	-
Total receipts	18,649,180	3,335,434	391,292	6,416,774	-	-	-	-	-
Disbursements:									
Instruction	12,314,598	-	-	-	-	-	-	-	-
Support services	4,444,539	-	-	6,253,201	-	-	61,853	543	383
Noninstructional services	350,228	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	964,513	-	-	4,045,630	1,029,327	69,801
Debt services	-	2,972,239	384,880	-	-	-	1,000	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,109,365	2,972,239	384,880	7,217,714	-	-	4,108,483	1,029,870	70,184
Excess (deficiency) of receipts over disbursements	1,539,815	363,195	6,412	(800,940)	-	-	(4,108,483)	(1,029,870)	(70,184)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	5,571,642	5,812,259	5,810,950
Sale of capital assets	-	-	-	18	-	-	-	-	-
Transfers in	120,000	-	-	120,000	-	-	-	-	-
Transfers out	(120,000)	-	-	(130,674)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(10,656)	-	-	5,571,642	5,812,259	5,810,950
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,539,815	363,195	6,412	(811,596)	-	-	1,463,159	4,782,389	5,740,766
Cash and investments - ending	\$ 2,824,087	\$ 1,528,239	\$ 227,032	\$ 3,042,760	\$ 2,020,016	\$ 34,431	\$ 1,463,159	\$ 4,782,389	\$ 5,740,766

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	School Lunch	Curricular Materials Rental	After School Child Care	Coca Cola Commissions/Sp onsor	Early Learning Center	Educational License Plates	Miscellaneous Donations	Eoc Positive Behavior Rewards	Donation - Dell Foundation	Misc Grants
Cash and investments - beginning	\$ 340,115	\$ 536,636	\$ 17	\$ 4,745	\$ -	\$ 1,077	\$ 14,153	\$ 100	\$ 183,159	\$ 2,781
Receipts:										
Local sources	100,679	240,675	48,652	-	176,677	-	21,296	-	-	-
Intermediate sources	-	-	-	-	-	225	-	-	-	-
State sources	11,168	83,579	-	-	42,427	-	-	-	-	-
Federal sources	1,497,265	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,609,112	324,254	48,652	-	219,104	225	21,296	-	-	-
Disbursements:										
Instruction	-	-	-	-	218,662	-	10,078	-	-	706
Support services	7,190	545,664	-	-	442	-	-	-	32,302	-
Noninstructional services	1,351,435	-	48,250	-	-	-	-	-	-	-
Facilities acquisition and construction	4,908	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,363,533	545,664	48,250	-	219,104	-	10,078	-	32,302	706
Excess (deficiency) of receipts over disbursements	245,579	(221,410)	402	-	-	225	11,218	-	(32,302)	(706)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	245,579	(221,410)	402	-	-	225	11,218	-	(32,302)	(706)
Cash and investments - ending	\$ 585,694	\$ 315,226	\$ 419	\$ 4,745	\$ -	\$ 1,302	\$ 25,371	\$ 100	\$ 150,857	\$ 2,075

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Fist Grants	Extra-Curricular Activities	Wellness	Athletic Facilities Improvement	F.K. Mccutchan	Formative Assessment	Common School Loan 2020	Common School Loan 2021	Common School 2022/Tech	Secured Schools Safety Grant
Cash and investments - beginning	\$ 1,097	\$ 9	\$ 23,687	\$ 6,061	\$ 150	\$ -	\$ -	\$ (12,610)	\$ -	\$ (53,510)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	28,522	-	-	-	50,475
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	28,522	-	-	-	50,475
Disbursements:										
Instruction	500	-	-	4,800	-	23,095	-	-	-	-
Support services	-	-	1,881	-	-	-	-	82,158	186,077	63,849
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	500	-	1,881	4,800	-	23,095	-	82,158	186,077	63,849
Excess (deficiency) of receipts over disbursements	(500)	-	(1,881)	(4,800)	-	5,427	-	(82,158)	(186,077)	(13,374)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	94,408	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	10,674
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	94,408	-	10,674
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	-	(1,881)	(4,800)	-	5,427	-	12,250	(186,077)	(2,700)
Cash and investments - ending	\$ 597	\$ 9	\$ 21,806	\$ 1,261	\$ 150	\$ 5,427	\$ -	\$ (360)	\$ (186,077)	\$ (56,210)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Eoc 2019-20	Eoc 2020-21	Eoc 2021-22	Early Intervention Grant 20-21	Early Intervention 2021-2022	Non-English Speaking 20-21	Non-English Speaking 21-22	Non-English Speaking 2019-20	Tag Award 2021-22	High Ability Students
Cash and investments - beginning	\$ -	\$ 75	\$ -	\$ 278	\$ -	\$ 15,719	\$ -	\$ -	\$ -	\$ 10,796
Receipts:										
Local sources	-	3,785	81,536	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	34,125	-	-	8,901	-	45,635	-	94,076	34,100
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	37,910	81,536	-	8,901	-	45,635	-	94,076	34,100
Disbursements:										
Instruction	-	37,985	179,084	-	3,828	10,181	35,943	-	93,988	34,657
Support services	-	-	-	-	-	5,246	977	-	-	-
Noninstructional services	-	-	-	-	-	292	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	37,985	179,084	-	3,828	15,719	36,920	-	93,988	34,657
Excess (deficiency) of receipts over disbursements	-	(75)	(97,548)	-	5,073	(15,719)	8,715	-	88	(557)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(75)	(97,548)	-	5,073	(15,719)	8,715	-	88	(557)
Cash and investments - ending	\$ -	\$ -	\$ (97,548)	\$ 278	\$ 5,073	\$ -	\$ 8,715	\$ -	\$ 88	\$ 10,239

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	State Connectivity Grant	Project Lead The Way	Title I 2019-20	Title I 2020-21	Title I 2021-22	Title Iv Fy 19 8/2019-9/2021	Title Iv Fy 20 7/2020-9/2022	Title Iv Fy 7/2021-9/2023	Title Ii A Fy19 7/2019-9/2021	Title Ii A Fy20 7/2020-9/2022
Cash and investments - beginning	\$ 73,752	\$ 3,150	\$ -	\$ (57,302)	\$ -	\$ -	\$ (1,387)	\$ -	\$ (5,817)	\$ (21,942)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	12,760	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	144,097	195,154	-	4,242	-	19,550	81,457
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	12,760	-	-	144,097	195,154	-	4,242	-	19,550	81,457
Disbursements:										
Instruction	-	-	-	49,033	348,932	-	8,483	16,285	-	-
Support services	9,535	3,150	-	20,940	25,515	-	2,588	2,104	13,734	59,515
Noninstructional services	-	-	-	379	2,776	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,535	3,150	-	70,352	377,223	-	11,071	18,389	13,734	59,515
Excess (deficiency) of receipts over disbursements	3,225	(3,150)	-	73,745	(182,069)	-	(6,829)	(18,389)	5,816	21,942
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,225	(3,150)	-	73,745	(182,069)	-	(6,829)	(18,389)	5,816	21,942
Cash and investments - ending	\$ 76,977	\$ -	\$ -	\$ 16,443	\$ (182,069)	\$ -	\$ (8,216)	\$ (18,389)	\$ (1)	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title Ii Pt A 2021- 2023	Title Ii Pt A 2019- 20	Title Iii 2020-21 By 9/30/22	Title Iii - 2021-23 EI	Title Iii 2019-20 By 9/30/21	Elementary And Secondary School Emergency	Esser II	Federal Stimulus - 18003 Educ. Stab Reli	Build Learn Grow Stabil Grant	Build Learn Grow Stabil Rnd 2
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (240,088)	\$ (504,217)	\$ (129,521)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	95,654	175,619
Federal sources	47,692	-	-	-	-	727,894	943,256	160,042	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	47,692	-	-	-	-	727,894	943,256	160,042	95,654	175,619
Disbursements:										
Instruction	-	-	1,895	444	-	384,369	(1,963)	49,061	-	28,373
Support services	63,815	-	-	-	-	452,697	401,622	10,801	58,544	3,226
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	201,897	8,793	16,299	4,907
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,351	-	-	-
Total disbursements	63,815	-	1,895	444	-	837,066	602,907	68,655	74,843	36,506
Excess (deficiency) of receipts over disbursements	(16,123)	-	(1,895)	(444)	-	(109,172)	340,349	91,387	20,811	139,113
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,123)	-	(1,895)	(444)	-	(109,172)	340,349	91,387	20,811	139,113
Cash and investments - ending	\$ (16,123)	\$ -	\$ (1,895)	\$ (444)	\$ -	\$ (349,260)	\$ (163,868)	\$ (38,134)	\$ 20,811	\$ 139,113

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Prepaid School Lunch Accounts	Federal Tax	Health Insurance/Sec 125	Neisec/Health Ins Sec 125	American Fidelity	Dental Insurance Section 125	Neisec Dental Section 125	Vision Insurance Section 125	Neisec Vision Section 125	Social Security
Cash and investments - beginning	\$ 72,614	\$ (3,099)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52)
Receipts:										
Local sources	65,722	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,242,020	932,518	26,067	217,915	72,448	335	31,376	108	1,157,713
Total receipts	65,722	1,242,020	932,518	26,067	217,915	72,448	335	31,376	108	1,157,713
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	1,324	-	-	-	-	-	-	-	-	-
Noninstructional services	75,440	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,239,565	928,391	26,146	217,905	72,191	347	31,259	108	1,157,339
Total disbursements	76,764	1,239,565	928,391	26,146	217,905	72,191	347	31,259	108	1,157,339
Excess (deficiency) of receipts over disbursements	(11,042)	2,455	4,127	(79)	10	257	(12)	117	-	374
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,042)	2,455	4,127	(79)	10	257	(12)	117	-	374
Cash and investments - ending	\$ 61,572	\$ (644)	\$ 4,127	\$ (79)	\$ 10	\$ 257	\$ (12)	\$ 117	\$ -	\$ 322

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	State Tax	County Aqi Tax	Teacher Retirement/ Irrevocable	Retiree-Cobra Dental/Vision	Insurance/Non-Sec 125	Cancer Insurance/Conseco	Life/Ltd Insurance	Voluntary Life Ins	Annuities
Cash and investments - beginning	\$ 666	\$ 369	\$ -	\$ (66)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	461,734	257,032	-	6,678	999	1,383	81	13,490	603,457
Total receipts	461,734	257,032	-	6,678	999	1,383	81	13,490	603,457
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	462,685	257,328	966	7,267	999	1,383	95	13,114	603,457
Total disbursements	462,685	257,328	966	7,267	999	1,383	95	13,114	603,457
Excess (deficiency) of receipts over disbursements	(951)	(296)	(966)	(589)	-	-	(14)	376	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(951)	(296)	(966)	(589)	-	-	(14)	376	-
Cash and investments - ending	\$ (285)	\$ 73	\$ (966)	\$ (655)	\$ -	\$ -	\$ (14)	\$ 376	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	457 Admin Pre-Tax	Garnishments	United Way	Union Dues	Life Insurance/Adm	Adjustments	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,840,334
Receipts:							
Local sources	-	-	-	-	-	-	10,999,149
Intermediate sources	-	-	-	-	-	-	322
State sources	-	-	-	-	-	-	19,240,669
Federal sources	-	-	-	-	-	-	3,820,649
Other receipts	-	26,093	14	-	3,851	6,421	5,070,561
Total receipts	-	26,093	14	-	3,851	6,421	39,131,350
Disbursements:							
Instruction	-	-	-	-	-	-	13,853,017
Support services	-	-	-	-	-	-	12,815,415
Noninstructional services	-	-	-	-	-	-	1,828,800
Facilities acquisition and construction	-	-	-	-	-	-	6,346,075
Debt services	-	-	-	-	-	-	3,358,119
Nonprogrammed charges	-	26,093	14	-	3,851	6,281	5,058,135
Total disbursements	-	26,093	14	-	3,851	6,281	43,259,561
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	140	(4,128,211)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	17,289,259
Sale of capital assets	-	-	-	-	-	-	18
Transfers in	-	-	-	-	-	-	250,674
Transfers out	-	-	-	-	-	-	(250,674)
Total other financing sources (uses)	-	-	-	-	-	-	17,289,277
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	140	13,161,066
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140	\$ 22,001,400

(This page intentionally left blank.)

OTHER INFORMATION

(This page intentionally left blank.)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,477,122</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
M.S.D. of Steuben County K-5 Building Corporation	Ryan Park Elementaries 2014 Refunding lease	\$ 2,000,000	7/15/2014	1/15/2026
M.S.D. of Steuben County K-5 Building Corporation	Extra-Curricular Facility Improvement Project	274,000	5/12/2022	12/31/2031
M.S.D. of Steuben County K-5 Building Corporation	District-Wide Facility Improvement Project	<u>282,000</u>	5/12/2022	12/31/2031
Total of annual lease payments		<u>\$ 2,556,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	General Obligation Bond Series 2021		\$ 4,625,000	\$ 996,550
General obligation bonds	Pension Obligation Bonds		480,000	384,885
Notes and Loans Payable	Common School Loan A2958		83,066	56,070
Notes and Loans Payable	Common School Loan A2959		27,739	27,878
Notes and Loans Payable	Common School Loan B0061		136,000	55,624
Notes and Loans Payable	Common School Loan B1005		187,390	55,280
Notes and Loans Payable	Common School Loan B0200		<u>185,780</u>	<u>54,805</u>
Totals			<u>\$ 5,724,975</u>	<u>\$ 1,631,092</u>

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,050,903
Buildings	55,222,869
Improvements other than buildings	1,862,587
Machinery, equipment, and vehicles	<u>7,993,803</u>
Total governmental activities	<u>67,130,162</u>
Total capital assets	<u>\$ 67,130,162</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.