

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

WHITKO COMMUNITY SCHOOL CORPORATION

KOSCIUSKO COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**

03/10/2023



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Shannon Ebbinghouse (Vacant) Lynn Leininger	07-01-20 to 07-23-21 07-24-21 to 08-09-21 08-10-21 to 06-30-23
Superintendent of Schools	Dr. Brandon Penrod Steve Darnell (interim) Timothy Pivarnik	07-01-20 to 03-16-21 03-17-21 to 06-13-21 06-14-21 to 06-30-23
President of the School Board	Carrie Hoffman Lynn Plummer-Studebaker Annette Arnold	07-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WHITKO COMMUNITY SCHOOL  
CORPORATION, KOSCIUSKO COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Whitko Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 27, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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WHITKO COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 3,455,367	\$ 9,572,785	\$ 8,662,620	\$ (979,536)	\$ 3,385,996	\$ 9,768,305	\$ 9,053,055	\$ (1,087,298)	\$ 3,013,948
Debt Service	1,344,233	2,681,275	2,625,750	(69,512)	1,330,246	2,474,965	2,400,291	(26,448)	1,378,472
Retirement/Severance Bond Debt Service	20,457	-	-	(20,457)	-	-	-	-	-
Operations	2,974,977	3,711,515	4,785,726	1,006,290	2,907,056	3,731,055	4,681,047	1,090,630	3,047,694
Local Rainy Day	945,121	-	-	54,879	1,000,000	-	-	-	1,000,000
Retirement/Severance Bond	6	1	-	(7)	-	-	-	-	-
2018 GO Bonds	966,546	-	966,546	-	-	-	26,133	26,133	-
Construction Fund 21 Go Bonds	-	-	-	-	-	-	213,959	2,574,283	2,360,324
Construction Fund	146,262	-	131,262	-	15,000	-	15,000	-	-
School Lunch	367,177	450,666	515,962	-	301,881	510,380	623,113	-	189,148
Curricular Materials Rental	175,677	228,609	73,236	69,512	400,562	155,569	126,276	26,448	456,303
Self-Insurance	77	-	-	-	77	-	-	-	77
Child Care - Build Learn Grow	-	-	-	-	-	300,887	44,216	-	256,671
Education Plate	4,399	129	-	-	4,528	94	382	-	4,240
Donations - Whitko Schools	1,660	9,440	7,921	-	3,179	12,549	8,689	-	7,039
Log Cabin-Donations	232	-	-	-	232	-	-	-	232
Dare Donations	-	3,232	994	-	2,238	-	1,324	-	914
Donation - K21 Health	-	16,313	16,313	-	-	-	-	-	-
Summer Arts - Whitko HS	97	-	-	-	97	1,600	1,600	-	97
Tobacco-Free Grant 5-21-04	3,794	-	-	-	3,794	-	-	-	3,794
INSAI Grant - SWES	526	-	-	-	526	-	-	-	526
EMT Donations	624	-	-	-	624	-	-	-	624
Health Program	67	-	-	-	67	-	-	-	67
Eye Care Donation For Students	105	-	-	-	105	-	-	-	105
Whitley Cares	42	-	-	-	42	-	-	-	42
TCU Stem Donations	545	-	-	-	545	-	-	-	545
REMC/Northern Gases Donations	1,083	1,220	2,303	-	-	-	-	-	-
CBI Donation	1,056	-	-	-	1,056	-	-	-	1,056
2019-20 Welding EDC Grant	-	4,965	(2,850)	(4,879)	2,936	-	-	-	2,936
Donations Gifts And Trusts - 2185	-	-	-	-	-	155,000	29,491	-	125,509
PLTW - Dekko - Project Lead the Way	-	-	790	790	-	3,900	2,846	(790)	264
Whitko Career Academy - WCA Grant Funds	-	162,620	165,833	3,213	-	148,920	176,438	28,544	1,026
Monsanto - Ag Power Motors	4,510	-	-	-	4,510	-	-	-	4,510
21st Century Foundation	3,614	-	-	-	3,614	-	-	-	3,614
AWS Foundation - Glassburn	2,414	-	-	-	2,414	-	-	-	2,414
Whitko Career Academy - WCA 80/20 Grant	81,356	416,520	2,349,093	-	(1,851,217)	486,775	94,245	-	(1,458,687)
Westerhof Family Fund	-	180	82	-	98	-	-	-	98
WCA Adult Continuing Education	-	-	-	-	-	19,525	19,525	-	-
Lilly Grant	88,829	-	80,398	-	8,431	-	8,431	-	-
Hands Foundation Grant	2,713	-	513	-	2,200	-	-	-	2,200
Driver Ed	9,903	27,615	18,033	-	19,485	32,710	33,281	-	18,914

WHITKO COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Preschool	2,830	-	-	-	2,830	158,435	153,690	-	7,575
Wallen Memorial Scholarship	4,000	4,000	4,000	-	4,000	4,000	8,000	-	-
CWA Scholarship	2,300	100	700	-	1,700	-	1,300	-	400
Donald Love Scholarship	1,507	-	100	-	1,407	-	200	-	1,207
Formative Assessment	698	13,231	654	-	13,275	12,284	13,275	-	12,284
2020-22 Career Ladder Grant	442,691	-	140,966	-	301,725	-	101,099	-	200,626
Secured School Safety Grant	-	54,690	42,719	(11,971)	-	64,382	49,659	(14,723)	-
PBL Training Program - Stem	-	1,000	-	-	1,000	-	-	-	1,000
Alternative Education Grant	-	-	-	-	-	11,250	10,447	-	803
2021-22 Early Intervention	661	3,604	4,136	-	129	1,545	131	-	1,543
2019-20 NESP Grant	5,409	-	5,409	-	-	-	-	-	-
2020-21 NESP Grant	-	11,479	6,952	-	4,527	-	4,527	-	-
2021-22 NESP Grant	-	-	-	-	-	15,275	8,114	-	7,161
School Technology (E-rate)	111,293	-	22,379	(42,032)	46,882	-	45,741	42,032	43,173
Teacher Appreciation Grant	-	46,249	46,249	-	-	45,622	45,622	-	-
High Ability Grant	7,626	24,768	21,724	-	10,670	28,304	33,854	-	5,120
State Connectivity Grant	11,083	11,864	-	-	22,947	12,760	14,468	-	21,239
2019-20 Title I Basic Grant	(22,434)	123,671	101,237	-	-	-	-	-	-
2020-21 Title I Basic Grant	-	174,989	209,388	-	(34,399)	92,953	58,554	-	-
2021-22 Title I Basic Grant	-	-	-	-	-	196,169	226,009	-	(29,840)
2019-20 Title I Part D	(4,917)	15,417	10,500	-	-	-	-	-	-
2020-22 Title I Part D	-	-	-	-	-	49,813	49,813	-	-
2020-22 IDEA Special Ed Grant	-	191,294	222,540	-	(31,246)	175,121	143,875	-	-
2021-23 IDEA Special Ed Grant	-	-	-	-	-	196,021	229,719	-	(33,698)
2019-21 IDEA Special Ed Grant	(45,730)	165,293	119,563	-	-	-	-	-	-
2018-20 IDEA Special Ed Grant	-	3,883	3,883	-	-	-	-	-	-
2020-22 Special Ed Preschool	-	-	1,642	-	(1,642)	8,289	6,647	-	-
2021-23 Special Ed Preschool	-	-	-	-	-	6,620	7,218	-	(598)
2019-21 Special Ed Preschool	-	8,405	8,405	-	-	-	-	-	-
2020-22 Title IV Part A Grant	-	17,288	24,204	-	(6,916)	2,093	57,554	62,377	-
Perkins - CTE Grant	-	-	-	-	-	26,715	26,715	-	-
Medicaid Federal Reimbursement	168,046	61,428	54,807	-	174,667	27,713	36,357	-	166,023
2018-20 Title II Part A Grant	-	29,457	29,457	-	-	-	-	-	-
2019-21 Title II Part A Grant	(4,464)	19,904	15,623	-	(183)	43,140	45,842	-	(2,885)
2020-22 Title II Part A Grant	-	-	-	-	-	62,377	-	(62,377)	-
2019-21 Title III Grant	-	-	100	-	(100)	4,917	4,817	-	-
2018-20 Title III Grant	-	795	795	-	-	-	-	-	-
ARP - Special Education Grant	-	-	-	-	-	-	2,427	-	(2,427)
Esser III - ARP	-	-	-	-	-	494,935	594,362	-	(99,427)
Esser II - Cares Act	-	-	237,065	-	(237,065)	878,401	649,968	-	(8,632)

WHITKO COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
2020-21 Governors Geer Grant	-	-	100,000	-	(100,000)	107,500	7,500	-	-
Esser I - Cares Act	-	115,715	226,031	-	(110,316)	135,758	25,442	-	-
Prepaid Food	17,797	41,773	34,462	-	25,108	21,506	25,833	-	20,781
Anthem Or Php Health Insurance	-	427,905	427,905	-	-	525,310	525,310	-	-
Dental Insurance	737	72,504	73,241	-	-	65,362	65,362	-	-
VSP - Vision Insurance	(50)	14,611	14,561	-	-	13,032	13,032	-	-
Federal Tax	(6,972)	650,569	643,204	-	393	649,881	650,274	-	-
Social Security (Certified)	(287)	465,965	465,678	-	-	475,286	475,286	-	-
State Tax	(26,140)	317,246	291,106	-	-	294,024	294,024	-	-
County Tax	(726)	136,223	135,497	-	-	134,663	134,663	-	-
Perf	50	40,992	41,252	-	(210)	44,580	44,370	-	-
Perf/Trf Vol Pre-Tax	15	4,307	4,032	-	290	6,143	6,433	-	-
Aflac - Hospital	-	1,412	1,412	-	-	1,886	1,886	-	-
Aflac - Life & LTD Insurance	(154)	755	531	-	70	208	278	-	-
Aflac - Accident Insurance	4,416	15,724	20,754	-	(614)	12,229	11,615	-	-
Aflac - Critical Illness	5,123	19,329	24,454	-	(2)	15,546	15,544	-	-
Aflac - Short Term Disability	942	6,534	7,738	-	(262)	5,269	5,007	-	-
Aflac - Medical/Dependent FSA	(214)	3,112	2,420	-	478	(29)	449	-	-
Horace Mann Annuity	-	2,815	2,815	-	-	3,335	3,335	-	-
AUL Life Insurance	4,555	19,197	22,068	-	1,684	17,885	19,569	-	-
Social Security (Non-Certified)	-	220,597	220,597	-	-	239,811	239,811	-	-
Annuity/Gwb 403B Insurance	-	-	-	-	-	21,596	21,596	-	-
Annuity/Jefferson National	-	5,898	5,898	-	-	6,766	6,766	-	-
Annuity/Equitable	-	5,750	5,750	-	-	3,440	3,440	-	-
United Fund	-	375	375	-	-	375	375	-	-
Annuity: Aul	1,030	3,269	4,299	-	-	3,325	3,325	-	-
Annuity: Valic	1,805	153,081	154,886	-	-	118,856	118,856	-	-
Aflac Post Tax	2,477	118	2,415	-	180	1,717	1,897	-	-
Afa Post Tax	(98)	98	-	-	-	-	-	-	-
Annuity/American Funds	383	1,250	1,633	-	-	1,250	1,250	-	-
Support Withholdings	(529)	28,290	28,290	-	(529)	34,341	33,812	-	-
Clearing Fund	-	7,023	4,826	-	2,197	1,669	3,866	-	-
Extra Curricular Payroll	(12,922)	4,177	19,513	-	(28,258)	7,216	(21,042)	-	-
Accounts Receivable	-	20	-	-	20	200	220	-	-
Totals	<u>\$ 11,275,306</u>	<u>\$ 21,056,528</u>	<u>\$ 24,723,365</u>	<u>\$ 6,290</u>	<u>\$ 7,614,759</u>	<u>\$ 23,391,304</u>	<u>\$ 22,928,730</u>	<u>\$ 2,658,811</u>	<u>\$ 10,736,144</u>

The notes to the financial statement are an integral part of this statement.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

WHITKO COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some receipts and/or disbursements which appear as negative entries. These were a result of errors from the prior period being corrected in the current period by reversing the original entry.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursement for expenditures made by the School Corporation were not received by June 30, 2021 or 2022. The Payroll Deductions funds at June 30, 2021, had cash deficits due to payroll withholding amounts owed from various School Corporation funds.

The Whitko Career Academy - WCA 80/20 Grant fund is presented on the financial statement with a negative cash balance of \$1,851,217 and \$1,458,687 on June 30, 2021 and 2022, respectively. The School Corporation and a local foundation trust entered into a written grant agreement on June 24, 2020, for an award of \$2,433,887. The School Corporation began receiving funding in five annual installments of \$486,775, beginning in July 2020 continuing through 2024.

**Note 9. *Holding Corporation***

The School Corporation has entered into a capital lease with the Whitko High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2021, and June 30, 2022, totaled \$2,016,500 and \$2,017,500, respectively.

**Note 10. *Combined Funds***

Funds related to 31 payroll and miscellaneous clearing funds are reported individually in the current financial statement, but had been combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	2018 GO Bonds	Construction Fund 21 Go Bonds	Construction Fund
Cash and investments - beginning	\$ 3,455,367	\$ 1,344,233	\$ 20,457	\$ 2,974,977	\$ 945,121	\$ 6	\$ 966,546	\$ -	\$ 146,262
Receipts:									
Local sources	184,416	2,681,275	-	3,701,151	-	1	-	-	-
Intermediate sources	174	-	-	-	-	-	-	-	-
State sources	9,372,591	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	15,604	-	-	10,364	-	-	-	-	-
Total receipts	9,572,785	2,681,275	-	3,711,515	-	1	-	-	-
Disbursements:									
Instruction	7,061,774	-	-	-	-	-	-	-	-
Support services	1,413,214	-	-	3,716,000	-	-	-	-	-
Noninstructional services	187,632	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,069,726	-	-	966,546	-	131,262
Debt services	-	2,625,750	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,662,620	2,625,750	-	4,785,726	-	-	966,546	-	131,262
Excess (deficiency) of receipts over disbursements	910,165	55,525	-	(1,074,211)	-	1	(966,546)	-	(131,262)
Other financing sources (uses):									
Sale of capital assets	-	-	-	6,290	-	-	-	-	-
Transfers in	20,464	-	-	1,000,000	54,879	-	-	-	-
Transfers out	(1,000,000)	(69,512)	(20,457)	-	-	(7)	-	-	-
Total other financing sources (uses)	(979,536)	(69,512)	(20,457)	1,006,290	54,879	(7)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(69,371)	(13,987)	(20,457)	(67,921)	54,879	(6)	(966,546)	-	(131,262)
Cash and investments - ending	\$ 3,385,996	\$ 1,330,246	\$ -	\$ 2,907,056	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 15,000

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	School Lunch	Curricular Materials Rental	Self-Insurance	Child Care - Build Learn Grow	Education Plate	Donations - Whitko Schools	Log Cabin- Donations	Dare Donations	Donation - K21 Health
Cash and investments - beginning	\$ 367,177	\$ 175,677	\$ 77	\$ -	\$ 4,399	\$ 1,660	\$ 232	\$ -	\$ -
Receipts:									
Local sources	37,388	184,858	-	-	-	9,440	-	3,232	16,313
Intermediate sources	-	-	-	-	129	-	-	-	-
State sources	8,173	43,751	-	-	-	-	-	-	-
Federal sources	405,075	-	-	-	-	-	-	-	-
Other receipts	30	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>450,666</b>	<b>228,609</b>	<b>-</b>	<b>-</b>	<b>129</b>	<b>9,440</b>	<b>-</b>	<b>3,232</b>	<b>16,313</b>
Disbursements:									
Instruction	-	-	-	-	-	240	-	994	-
Support services	9,450	73,236	-	-	-	-	-	-	16,313
Noninstructional services	492,697	-	-	-	-	-	-	-	-
Facilities acquisition and construction	13,815	-	-	-	-	7,681	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>515,962</b>	<b>73,236</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,921</b>	<b>-</b>	<b>994</b>	<b>16,313</b>
Excess (deficiency) of receipts over disbursements	(65,296)	155,373	-	-	129	1,519	-	2,238	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	69,512	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>69,512</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(65,296)	224,885	-	-	129	1,519	-	2,238	-
Cash and investments - ending	\$ 301,881	\$ 400,562	\$ 77	\$ -	\$ 4,528	\$ 3,179	\$ 232	\$ 2,238	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Summer Arts - Whitko HS	Tobacco-Free Grant 5-21-04	INSAI Grant - SWES	EMT Donations	Health Program	Eye Care Donation For Students	Whitley Cares	TCU Stem Donations	REMC/Northern Gases Donations
Cash and investments - beginning	\$ 97	\$ 3,794	\$ 526	\$ 624	\$ 67	\$ 105	\$ 42	\$ 545	\$ 1,083
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,220
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	1,220
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	2,303
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	2,303
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(1,083)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	(1,083)
Cash and investments - ending	\$ 97	\$ 3,794	\$ 526	\$ 624	\$ 67	\$ 105	\$ 42	\$ 545	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	CBI Donation	2019-20 Welding EDC Grant	Donations Gifts And Trusts - 2185	PLTW - Dekko - Project Lead the Way	Whitko Career Academy - WCA Grant Funds	Monsanto - Ag Power Motors	21st Century Foundation	AWS Foundation - Glassburn	Whitko Career Academy - WCA 80/20 Grant
Cash and investments - beginning	\$ 1,056	\$ -	\$ -	\$ -	\$ -	\$ 4,510	\$ 3,614	\$ 2,414	\$ 81,356
Receipts:									
Local sources	-	4,965	-	-	162,620	-	-	-	416,520
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	4,965	-	-	162,620	-	-	-	416,520
Disbursements:									
Instruction	-	(2,850)	-	790	-	-	-	-	254,422
Support services	-	-	-	-	165,833	-	-	-	63,700
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,030,971
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	(2,850)	-	790	165,833	-	-	-	2,349,093
Excess (deficiency) of receipts over disbursements	-	7,815	-	(790)	(3,213)	-	-	-	(1,932,573)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	790	3,213	-	-	-	-
Transfers out	-	(4,879)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(4,879)	-	790	3,213	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,936	-	-	-	-	-	-	(1,932,573)
Cash and investments - ending	\$ 1,056	\$ 2,936	\$ -	\$ -	\$ -	\$ 4,510	\$ 3,614	\$ 2,414	\$ (1,851,217)

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Westerhof Family Fund	WCA Adult Continuing Education	Lilly Grant	Hands Foundation Grant	Driver Ed	Preschool	Wallen Memorial Scholarship	CWA Scholarship	Donald Love Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ 88,829	\$ 2,713	\$ 9,903	\$ 2,830	\$ 4,000	\$ 2,300	\$ 1,507
Receipts:									
Local sources	180	-	-	-	27,615	-	4,000	100	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>180</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,615</b>	<b>-</b>	<b>4,000</b>	<b>100</b>	<b>-</b>
Disbursements:									
Instruction	82	-	-	513	18,033	-	-	-	-
Support services	-	-	80,398	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	4,000	700	100
<b>Total disbursements</b>	<b>82</b>	<b>-</b>	<b>80,398</b>	<b>513</b>	<b>18,033</b>	<b>-</b>	<b>4,000</b>	<b>700</b>	<b>100</b>
Excess (deficiency) of receipts over disbursements	98	-	(80,398)	(513)	9,582	-	-	(600)	(100)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	98	-	(80,398)	(513)	9,582	-	-	(600)	(100)
Cash and investments - ending	\$ 98	\$ -	\$ 8,431	\$ 2,200	\$ 19,485	\$ 2,830	\$ 4,000	\$ 1,700	\$ 1,407

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Formative Assessment	2020-22 Career Ladder Grant	Secured School Safety Grant	PBL Training Program - Stem	Alternative Education Grant	2021-22 Early Intervention	2019-20 NESP Grant	2020-21 NESP Grant	2021-22 NESP Grant
Cash and investments - beginning	\$ 698	\$ 442,691	\$ -	\$ -	\$ -	\$ 661	\$ 5,409	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	13,231	-	54,690	1,000	-	3,604	-	11,479	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	13,231	-	54,690	1,000	-	3,604	-	11,479	-
Disbursements:									
Instruction	-	-	-	-	-	4,136	5,409	6,952	-
Support services	654	140,966	42,719	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	654	140,966	42,719	-	-	4,136	5,409	6,952	-
Excess (deficiency) of receipts over disbursements	12,577	(140,966)	11,971	1,000	-	(532)	(5,409)	4,527	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	60,765	-	-	-	-	-	-
Transfers out	-	-	(72,736)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(11,971)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,577	(140,966)	-	1,000	-	(532)	(5,409)	4,527	-
Cash and investments - ending	\$ 13,275	\$ 301,725	\$ -	\$ 1,000	\$ -	\$ 129	\$ -	\$ 4,527	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	School Technology (E-rate)	Teacher Appreciation Grant	High Ability Grant	State Connectivity Grant	2019-20 Title I Basic Grant	2020-21 Title I Basic Grant	2021-22 Title I Basic Grant	2019-20 Title I Part D	2020-22 Title I Part D
Cash and investments - beginning	\$ 111,293	\$ -	\$ 7,626	\$ 11,083	\$ (22,434)	\$ -	\$ -	\$ (4,917)	\$ -
Receipts:									
Local sources	-	-	50	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	46,249	24,718	11,864	-	-	-	-	-
Federal sources	-	-	-	-	123,671	174,989	-	15,417	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	46,249	24,768	11,864	123,671	174,989	-	15,417	-
Disbursements:									
Instruction	-	46,249	19,248	-	92,280	194,160	-	10,500	-
Support services	22,379	-	2,476	-	6,705	12,229	-	-	-
Noninstructional services	-	-	-	-	2,252	2,999	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	22,379	46,249	21,724	-	101,237	209,388	-	10,500	-
Excess (deficiency) of receipts over disbursements	(22,379)	-	3,044	11,864	22,434	(34,399)	-	4,917	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	22,736	-	-	-	-	-	-	-	-
Transfers out	(64,768)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(42,032)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(64,411)	-	3,044	11,864	22,434	(34,399)	-	4,917	-
Cash and investments - ending	\$ 46,882	\$ -	\$ 10,670	\$ 22,947	\$ -	\$ (34,399)	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	2020-22 IDEA Special Ed Grant	2021-23 IDEA Special Ed Grant	2019-21 IDEA Special Ed Grant	2018-20 IDEA Special Ed Grant	2020-22 Special Ed Preschool	2021-23 Special Ed Preschool	2019-21 Special Ed Preschool	2020-22 Title IV Part A Grant	Perkins - CTE Grant
Cash and investments - beginning	\$ -	\$ -	\$ (45,730)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	191,294	-	165,293	3,883	-	-	8,405	17,288	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>191,294</b>	<b>-</b>	<b>165,293</b>	<b>3,883</b>	<b>-</b>	<b>-</b>	<b>8,405</b>	<b>17,288</b>	<b>-</b>
Disbursements:									
Instruction	87,837	-	15,105	-	1,642	-	8,405	24,204	-
Support services	134,703	-	104,458	3,883	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>222,540</b>	<b>-</b>	<b>119,563</b>	<b>3,883</b>	<b>1,642</b>	<b>-</b>	<b>8,405</b>	<b>24,204</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(31,246)	-	45,730	-	(1,642)	-	-	(6,916)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,246)	-	45,730	-	(1,642)	-	-	(6,916)	-
Cash and investments - ending	\$ (31,246)	\$ -	\$ -	\$ -	\$ (1,642)	\$ -	\$ -	\$ (6,916)	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Medicaid Federal Reimbursement	2018-20 Title II Part A Grant	2019-21 Title II Part A Grant	2020-22 Title II Part A Grant	2019-21 Title III Grant	2018-20 Title III Grant	ARP - Special Education Grant	Esser III - ARP	Esser II - Cares Act
Cash and investments - beginning	\$ 168,046	\$ -	\$ (4,464)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	2,380	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	29,457	17,524	-	-	795	-	-	-
Other receipts	61,428	-	-	-	-	-	-	-	-
Total receipts	61,428	29,457	19,904	-	-	795	-	-	-
Disbursements:									
Instruction	-	19,777	3,435	-	-	-	-	-	196,105
Support services	54,807	9,680	12,188	-	100	795	-	-	40,960
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	54,807	29,457	15,623	-	100	795	-	-	237,065
Excess (deficiency) of receipts over disbursements	6,621	-	4,281	-	(100)	-	-	-	(237,065)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,621	-	4,281	-	(100)	-	-	-	(237,065)
Cash and investments - ending	\$ 174,667	\$ -	\$ (183)	\$ -	\$ (100)	\$ -	\$ -	\$ -	\$ (237,065)

WHITKO COMMUNITY SCHOOL CORPORATION  
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	2020-21								
	Governors Geer Grant	Esser I - Cares Act	Prepaid Food	Anthem Or Php Health Insurance	Dental Insurance	VSP - Vision Insurance	Federal Tax	Social Security (Certified)	State Tax
Cash and investments - beginning	\$ -	\$ -	\$ 17,797	\$ -	\$ 737	\$ (50)	\$ (6,972)	\$ (287)	\$ (26,140)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	115,715	-	-	-	-	-	-	-
Other receipts	-	-	41,773	427,905	72,504	14,611	650,569	465,965	317,246
Total receipts	-	115,715	41,773	427,905	72,504	14,611	650,569	465,965	317,246
Disbursements:									
Instruction	73,178	89,498	-	-	-	-	-	-	-
Support services	26,822	133,795	-	-	-	-	-	-	-
Noninstructional services	-	2,738	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	34,462	427,905	73,241	14,561	643,204	465,678	291,106
Total disbursements	100,000	226,031	34,462	427,905	73,241	14,561	643,204	465,678	291,106
Excess (deficiency) of receipts over disbursements	(100,000)	(110,316)	7,311	-	(737)	50	7,365	287	26,140
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(100,000)	(110,316)	7,311	-	(737)	50	7,365	287	26,140
Cash and investments - ending	\$ (100,000)	\$ (110,316)	\$ 25,108	\$ -	\$ -	\$ -	\$ 393	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	County Tax	Perf	Perf/Trf Vol Pre-Tax	Aflac - Hospital	Aflac - Life & LTD Insurance	Aflac - Accident Insurance	Aflac - Critical Illness	Aflac - Short Term Disability	Aflac - Medical/Dependent FSA
Cash and investments - beginning	\$ (726)	\$ 50	\$ 15	\$ -	\$ (154)	\$ 4,416	\$ 5,123	\$ 942	\$ (214)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	136,223	40,992	4,307	1,412	755	15,724	19,329	6,534	3,112
Total receipts	136,223	40,992	4,307	1,412	755	15,724	19,329	6,534	3,112
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	135,497	41,252	4,032	1,412	531	20,754	24,454	7,738	2,420
Total disbursements	135,497	41,252	4,032	1,412	531	20,754	24,454	7,738	2,420
Excess (deficiency) of receipts over disbursements	726	(260)	275	-	224	(5,030)	(5,125)	(1,204)	692
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	726	(260)	275	-	224	(5,030)	(5,125)	(1,204)	692
Cash and investments - ending	\$ -	\$ (210)	\$ 290	\$ -	\$ 70	\$ (614)	\$ (2)	\$ (262)	\$ 478

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Horace Mann Annuity	AUL Life Insurance	Social Security (Non-Certified)	Annuity/Gwb 403B Insurance	Annuity/Jefferson National	Annuity/Equitable	United Fund	Annuity: Aul	Annuity: Valic
Cash and investments - beginning	\$ -	\$ 4,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,030	\$ 1,805
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	2,815	19,197	220,597	-	5,898	5,750	375	3,269	153,081
Total receipts	2,815	19,197	220,597	-	5,898	5,750	375	3,269	153,081
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,815	22,068	220,597	-	5,898	5,750	375	4,299	154,886
Total disbursements	2,815	22,068	220,597	-	5,898	5,750	375	4,299	154,886
Excess (deficiency) of receipts over disbursements	-	(2,871)	-	-	-	-	-	(1,030)	(1,805)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,871)	-	-	-	-	-	(1,030)	(1,805)
Cash and investments - ending	\$ -	\$ 1,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Aflac Post Tax	Afa Post Tax	Annuity/American Funds	Support Withholdings	Clearing Fund	Extra Curricular Payroll	Accounts Receivable	Totals
Cash and investments - beginning	\$ 2,477	\$ (98)	\$ 383	\$ (529)	\$ -	\$ (12,922)	\$ -	\$ 11,275,306
Receipts:								
Local sources	-	-	-	-	-	-	-	7,437,724
Intermediate sources	-	-	-	-	-	-	-	303
State sources	-	-	-	-	-	-	-	9,591,350
Federal sources	-	-	-	-	-	-	-	1,268,806
Other receipts	118	98	1,250	28,290	7,023	4,177	20	2,758,345
Total receipts	118	98	1,250	28,290	7,023	4,177	20	21,056,528
Disbursements:								
Instruction	-	-	-	-	-	-	-	8,234,421
Support services	-	-	-	-	-	-	-	6,288,463
Noninstructional services	-	-	-	-	-	-	-	688,318
Facilities acquisition and construction	-	-	-	-	-	-	-	4,220,001
Debt services	-	-	-	-	-	-	-	2,625,750
Nonprogrammed charges	2,415	-	1,633	28,290	4,826	19,513	-	2,666,412
Total disbursements	2,415	-	1,633	28,290	4,826	19,513	-	24,723,365
Excess (deficiency) of receipts over disbursements	(2,297)	98	(383)	-	2,197	(15,336)	20	(3,666,837)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	6,290
Transfers in	-	-	-	-	-	-	-	1,232,359
Transfers out	-	-	-	-	-	-	-	(1,232,359)
Total other financing sources (uses)	-	-	-	-	-	-	-	6,290
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,297)	98	(383)	-	2,197	(15,336)	20	(3,660,547)
Cash and investments - ending	\$ 180	\$ -	\$ -	\$ (529)	\$ 2,197	\$ (28,258)	\$ 20	\$ 7,614,759

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	2018 GO Bonds	Construction Fund 21 Go Bonds	Construction Fund
Cash and investments - beginning	\$ 3,385,996	\$ 1,330,246	\$ -	\$ 2,907,056	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 15,000
Receipts:									
Local sources	231,460	2,474,965	-	3,728,496	-	-	-	-	-
Intermediate sources	164	-	-	-	-	-	-	-	-
State sources	9,516,448	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	20,233	-	-	2,559	-	-	-	-	-
Total receipts	9,768,305	2,474,965	-	3,731,055	-	-	-	-	-
Disbursements:									
Instruction	7,399,039	-	-	-	-	-	-	-	-
Support services	1,426,880	-	-	3,967,668	-	-	-	-	-
Noninstructional services	227,136	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	713,379	-	-	26,133	213,959	15,000
Debt services	-	2,400,291	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,053,055	2,400,291	-	4,681,047	-	-	26,133	213,959	15,000
Excess (deficiency) of receipts over disbursements	715,250	74,674	-	(949,992)	-	-	(26,133)	(213,959)	(15,000)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	2,655,479	-
Sale of capital assets	-	-	-	3,332	-	-	-	-	-
Transfers in	-	-	-	1,087,298	-	-	26,133	-	-
Transfers out	(1,087,298)	(26,448)	-	-	-	-	-	(81,196)	-
Total other financing sources (uses)	(1,087,298)	(26,448)	-	1,090,630	-	-	26,133	2,574,283	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(372,048)	48,226	-	140,638	-	-	-	2,360,324	(15,000)
Cash and investments - ending	\$ 3,013,948	\$ 1,378,472	\$ -	\$ 3,047,694	\$ 1,000,000	\$ -	\$ -	\$ 2,360,324	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	School Lunch	Curricular Materials Rental	Self-Insurance	Child Care - Build Learn Grow	Education Plate	Donations - Whitko Schools	Log Cabin- Donations	Dare Donations	Donation - K21 Health
Cash and investments - beginning	\$ 301,881	\$ 400,562	\$ 77	\$ -	\$ 4,528	\$ 3,179	\$ 232	\$ 2,238	\$ -
Receipts:									
Local sources	27,779	110,769	-	-	-	12,549	-	-	-
Intermediate sources	-	-	-	-	94	-	-	-	-
State sources	5,009	44,800	-	-	-	-	-	-	-
Federal sources	477,592	-	-	300,887	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	510,380	155,569	-	300,887	94	12,549	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	8,689	-	1,324	-
Support services	10,302	126,276	-	-	382	-	-	-	-
Noninstructional services	583,061	-	-	44,216	-	-	-	-	-
Facilities acquisition and construction	29,750	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	623,113	126,276	-	44,216	382	8,689	-	1,324	-
Excess (deficiency) of receipts over disbursements	(112,733)	29,293	-	256,671	(288)	3,860	-	(1,324)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	26,448	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	26,448	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,733)	55,741	-	256,671	(288)	3,860	-	(1,324)	-
Cash and investments - ending	\$ 189,148	\$ 456,303	\$ 77	\$ 256,671	\$ 4,240	\$ 7,039	\$ 232	\$ 914	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Summer Arts - Whitko HS	Tobacco-Free Grant 5-21-04	INSAI Grant - SWES	EMT Donations	Health Program	Eye Care Donation For Students	Whitley Cares	TCU Stem Donations	REMC/Northern Gases Donations
Cash and investments - beginning	\$ 97	\$ 3,794	\$ 526	\$ 624	\$ 67	\$ 105	\$ 42	\$ 545	\$ -
Receipts:									
Local sources	1,600	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,600	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	1,600	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,600	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 97	\$ 3,794	\$ 526	\$ 624	\$ 67	\$ 105	\$ 42	\$ 545	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	CBI Donation	2019-20 Welding EDC Grant	Donations Gifts And Trusts - 2185	PLTW - Dekko - Project Lead the Way	Whitko Career Academy - WCA Grant Funds	Monsanto - Ag Power Motors	21st Century Foundation	AWS Foundation - Glassburn	Whitko Career Academy - WCA 80/20 Grant
Cash and investments - beginning	\$ 1,056	\$ 2,936	\$ -	\$ -	\$ -	\$ 4,510	\$ 3,614	\$ 2,414	\$ (1,851,217)
Receipts:									
Local sources	-	-	155,000	3,900	148,920	-	-	-	486,775
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	155,000	3,900	148,920	-	-	-	486,775
Disbursements:									
Instruction	-	-	-	2,846	44,024	-	-	-	60,146
Support services	-	-	-	-	132,414	-	-	-	25,000
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	29,491	-	-	-	-	-	9,099
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	29,491	2,846	176,438	-	-	-	94,245
Excess (deficiency) of receipts over disbursements	-	-	125,509	1,054	(27,518)	-	-	-	392,530
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	31,757	-	-	-	-
Transfers out	-	-	-	(790)	(3,213)	-	-	-	-
Total other financing sources (uses)	-	-	-	(790)	28,544	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	125,509	264	1,026	-	-	-	392,530
Cash and investments - ending	\$ 1,056	\$ 2,936	\$ 125,509	\$ 264	\$ 1,026	\$ 4,510	\$ 3,614	\$ 2,414	\$ (1,458,687)

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Westerhof Family Fund	WCA Adult Continuing Education	Lilly Grant	Hands Foundation Grant	Driver Ed	Preschool	Wallen Memorial Scholarship	CWA Scholarship	Donald Love Scholarship
Cash and investments - beginning	\$ 98	\$ -	\$ 8,431	\$ 2,200	\$ 19,485	\$ 2,830	\$ 4,000	\$ 1,700	\$ 1,407
Receipts:									
Local sources	-	19,525	-	-	32,710	158,435	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	19,525	-	-	32,710	158,435	4,000	-	-
Disbursements:									
Instruction	-	19,525	-	-	18,126	153,690	-	-	-
Support services	-	-	8,431	-	-	-	-	-	-
Noninstructional services	-	-	-	-	15,155	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	8,000	1,300	200
Total disbursements	-	19,525	8,431	-	33,281	153,690	8,000	1,300	200
Excess (deficiency) of receipts over disbursements	-	-	(8,431)	-	(571)	4,745	(4,000)	(1,300)	(200)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,431)	-	(571)	4,745	(4,000)	(1,300)	(200)
Cash and investments - ending	\$ 98	\$ -	\$ -	\$ 2,200	\$ 18,914	\$ 7,575	\$ -	\$ 400	\$ 1,207

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Formative Assessment	2020-22 Career Ladder Grant	Secured School Safety Grant	PBL Training Program - Stem	Alternative Education Grant	2021-22 Early Intervention	2019-20 NESP Grant	2020-21 NESP Grant	2021-22 NESP Grant
Cash and investments - beginning	\$ 13,275	\$ 301,725	\$ -	\$ 1,000	\$ -	\$ 129	\$ -	\$ 4,527	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	12,284	-	64,382	-	11,250	1,545	-	-	15,275
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,284	-	64,382	-	11,250	1,545	-	-	15,275
Disbursements:									
Instruction	-	-	-	-	10,447	131	-	4,527	8,114
Support services	13,275	101,099	49,659	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	13,275	101,099	49,659	-	10,447	131	-	4,527	8,114
Excess (deficiency) of receipts over disbursements	(991)	(101,099)	14,723	-	803	1,414	-	(4,527)	7,161
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	39,176	-	-	-	-	-	-
Transfers out	-	-	(53,899)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(14,723)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(991)	(101,099)	-	-	803	1,414	-	(4,527)	7,161
Cash and investments - ending	\$ 12,284	\$ 200,626	\$ -	\$ 1,000	\$ 803	\$ 1,543	\$ -	\$ -	\$ 7,161

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	School Technology (E- rate)	Teacher Appreciation Grant	High Ability Grant	State Connectivity Grant	2019-20 Title I Basic Grant	2020-21 Title I Basic Grant	2021-22 Title I Basic Grant	2019-20 Title I Part D	2020-22 Title I Part D
Cash and investments - beginning	\$ 46,882	\$ -	\$ 10,670	\$ 22,947	\$ -	\$ (34,399)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	969	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	45,622	27,335	12,760	-	-	-	-	-
Federal sources	-	-	-	-	-	92,953	196,169	-	49,813
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>45,622</b>	<b>28,304</b>	<b>12,760</b>	<b>-</b>	<b>92,953</b>	<b>196,169</b>	<b>-</b>	<b>49,813</b>
Disbursements:									
Instruction	-	45,622	31,777	-	-	57,855	218,000	-	49,813
Support services	12,453	-	2,077	14,468	-	699	6,827	-	-
Noninstructional services	-	-	-	-	-	-	1,182	-	-
Facilities acquisition and construction	33,288	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>45,741</b>	<b>45,622</b>	<b>33,854</b>	<b>14,468</b>	<b>-</b>	<b>58,554</b>	<b>226,009</b>	<b>-</b>	<b>49,813</b>
Excess (deficiency) of receipts over disbursements	(45,741)	-	(5,550)	(1,708)	-	34,399	(29,840)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	64,809	-	6,907	-	-	-	-	-	-
Transfers out	(22,777)	-	(6,907)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>42,032</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,709)	-	(5,550)	(1,708)	-	34,399	(29,840)	-	-
Cash and investments - ending	\$ 43,173	\$ -	\$ 5,120	\$ 21,239	\$ -	\$ -	\$ (29,840)	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	2020-22 IDEA Special Ed Grant	2021-23 IDEA Special Ed Grant	2019-21 IDEA Special Ed Grant	2018-20 IDEA Special Ed Grant	2020-22 Special Ed Preschool	2021-23 Special Ed Preschool	2019-21 Special Ed Preschool	2020-22 Title IV Part A Grant	Perkins - CTE Grant
Cash and investments - beginning	\$ (31,246)	\$ -	\$ -	\$ -	\$ (1,642)	\$ -	\$ -	\$ (6,916)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	6,620	-	-	-
Federal sources	175,121	196,021	-	-	8,289	-	-	2,093	26,715
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>175,121</b>	<b>196,021</b>	<b>-</b>	<b>-</b>	<b>8,289</b>	<b>6,620</b>	<b>-</b>	<b>2,093</b>	<b>26,715</b>
Disbursements:									
Instruction	52,052	135,219	-	-	6,647	7,218	-	57,554	-
Support services	91,823	94,500	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	26,715
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>143,875</b>	<b>229,719</b>	<b>-</b>	<b>-</b>	<b>6,647</b>	<b>7,218</b>	<b>-</b>	<b>57,554</b>	<b>26,715</b>
Excess (deficiency) of receipts over disbursements	31,246	(33,698)	-	-	1,642	(598)	-	(55,461)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	62,377	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,377</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,246	(33,698)	-	-	1,642	(598)	-	6,916	-
Cash and investments - ending	\$ -	\$ (33,698)	\$ -	\$ -	\$ -	\$ (598)	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Medicaid Federal Reimbursement	2018-20 Title II Part A Grant	2019-21 Title II Part A Grant	2020-22 Title II Part A Grant	2019-21 Title III Grant	2018-20 Title III Grant	ARP - Special Education Grant	Essex III - ARP	Essex II - Cares Act
Cash and investments - beginning	\$ 174,667	\$ -	\$ (183)	\$ -	\$ (100)	\$ -	\$ -	\$ -	\$ (237,065)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	27,713	-	-	-	-	-	-	-	-
Federal sources	-	-	43,140	62,377	4,917	-	-	494,935	878,401
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>27,713</b>	<b>-</b>	<b>43,140</b>	<b>62,377</b>	<b>4,917</b>	<b>-</b>	<b>-</b>	<b>494,935</b>	<b>878,401</b>
Disbursements:									
Instruction	19,241	-	28,586	-	-	-	2,427	592,386	40,468
Support services	17,116	-	17,256	-	4,421	-	-	1,976	206,796
Noninstructional services	-	-	-	-	396	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	402,704
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>36,357</b>	<b>-</b>	<b>45,842</b>	<b>-</b>	<b>4,817</b>	<b>-</b>	<b>2,427</b>	<b>594,362</b>	<b>649,968</b>
Excess (deficiency) of receipts over disbursements	(8,644)	-	(2,702)	62,377	100	-	(2,427)	(99,427)	228,433
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(62,377)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(62,377)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,644)	-	(2,702)	-	100	-	(2,427)	(99,427)	228,433
Cash and investments - ending	\$ 166,023	\$ -	\$ (2,885)	\$ -	\$ -	\$ -	\$ (2,427)	\$ (99,427)	\$ (8,632)

WHITKO COMMUNITY SCHOOL CORPORATION  
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	2020-21								
	Governors Geer Grant	Esser I - Cares Act	Prepaid Food	Anthem Or Php Health Insurance	Dental Insurance	VSP - Vision Insurance	Federal Tax	Social Security (Certified)	State Tax
Cash and investments - beginning	\$ (100,000)	\$ (110,316)	\$ 25,108	\$ -	\$ -	\$ -	\$ 393	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	135,758	-	-	-	-	-	-	-
Other receipts	107,500	-	21,506	525,310	65,362	13,032	649,881	475,286	294,024
Total receipts	107,500	135,758	21,506	525,310	65,362	13,032	649,881	475,286	294,024
Disbursements:									
Instruction	7,500	30,470	-	-	-	-	-	-	-
Support services	-	(5,028)	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	25,833	525,310	65,362	13,032	650,274	475,286	294,024
Total disbursements	7,500	25,442	25,833	525,310	65,362	13,032	650,274	475,286	294,024
Excess (deficiency) of receipts over disbursements	100,000	110,316	(4,327)	-	-	-	(393)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100,000	110,316	(4,327)	-	-	-	(393)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 20,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	County Tax	Perf	Perf/Trf Vol Pre-Tax	Aflac - Hospital	Aflac - Life & LTD Insurance	Aflac - Accident Insurance	Aflac - Critical Illness	Aflac - Short Term Disability	Aflac - Medical/Dependent FSA
Cash and investments - beginning	\$ -	\$ (210)	\$ 290	\$ -	\$ 70	\$ (614)	\$ (2)	\$ (262)	\$ 478
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	134,663	44,580	6,143	1,886	208	12,229	15,546	5,269	(29)
Total receipts	134,663	44,580	6,143	1,886	208	12,229	15,546	5,269	(29)
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	134,663	44,370	6,433	1,886	278	11,615	15,544	5,007	449
Total disbursements	134,663	44,370	6,433	1,886	278	11,615	15,544	5,007	449
Excess (deficiency) of receipts over disbursements	-	210	(290)	-	(70)	614	2	262	(478)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	210	(290)	-	(70)	614	2	262	(478)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
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	Horace Mann Annuity	AUL Life Insurance	Social Security (Non-Certified)	Annuity/Gwb 403B Insurance	Annuity/Jefferson National	Annuity/Equitable	United Fund	Annuity: Aul	Annuity: Valic
Cash and investments - beginning	\$ -	\$ 1,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	3,335	17,885	239,811	21,596	6,766	3,440	375	3,325	118,856
Total receipts	3,335	17,885	239,811	21,596	6,766	3,440	375	3,325	118,856
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	3,335	19,569	239,811	21,596	6,766	3,440	375	3,325	118,856
Total disbursements	3,335	19,569	239,811	21,596	6,766	3,440	375	3,325	118,856
Excess (deficiency) of receipts over disbursements	-	(1,684)	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,684)	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITKO COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Aflac Post Tax	Afa Post Tax	Annuity/American Funds	Support Withholdings	Clearing Fund	Extra Curricular Payroll	Accounts Receivable	Totals
Cash and investments - beginning	\$ 180	\$ -	\$ -	\$ (529)	\$ 2,197	\$ (28,258)	\$ 20	\$ 7,614,759
Receipts:								
Local sources	-	-	-	-	-	-	-	7,597,852
Intermediate sources	-	-	-	-	-	-	-	258
State sources	-	-	-	-	-	-	-	9,791,043
Federal sources	-	-	-	-	-	-	-	3,145,181
Other receipts	1,717	-	1,250	34,341	1,669	7,216	200	2,856,970
Total receipts	1,717	-	1,250	34,341	1,669	7,216	200	23,391,304
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,115,063
Support services	-	-	-	-	-	-	-	6,326,770
Noninstructional services	-	-	-	-	-	-	-	871,146
Facilities acquisition and construction	-	-	-	-	-	-	-	1,499,518
Debt services	-	-	-	-	-	-	-	2,400,291
Nonprogrammed charges	1,897	-	1,250	33,812	3,866	(21,042)	220	2,715,942
Total disbursements	1,897	-	1,250	33,812	3,866	(21,042)	220	22,928,730
Excess (deficiency) of receipts over disbursements	(180)	-	-	529	(2,197)	28,258	(20)	462,574
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,655,479
Sale of capital assets	-	-	-	-	-	-	-	3,332
Transfers in	-	-	-	-	-	-	-	1,344,905
Transfers out	-	-	-	-	-	-	-	(1,344,905)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,658,811
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(180)	-	-	529	(2,197)	28,258	(20)	3,121,385
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,736,144

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OTHER INFORMATION

WHITKO COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 504,482</u>	<u>\$ 174,676</u>

WHITKO COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Whitko High School Building Corp	Refinanced Pierceton & South Whitley Elementary Construction Lease Rental	<u>\$ 2,017,500</u>	03/30/22	12/31/33

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General Obligation Bonds	Whitko Schools - 2021 GOB		<u>\$ 2,255,000</u>	<u>\$ 402,100</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.