

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

WEST WASHINGTON SCHOOL CORPORATION

WASHINGTON COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
03/09/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Ruth D. Gilbert Andrea Little	07-01-20 to 06-30-22 07-01-22 to 06-30-23
Superintendent of Schools	Keith A. Nance	07-01-20 to 06-30-23
President of the School Board	Joe Walker, Jr. Sal Sama	07-01-20 to 01-03-22 01-04-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WEST WASHINGTON SCHOOL CORPORATION, WASHINGTON COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the West Washington School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 27, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WEST WASHINGTON SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2021 and 2022

	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education Fund	\$ 2,663,451	\$ 6,587,988	\$ 5,604,922	\$ (746,360)	\$ 2,900,157	\$ 6,574,820	\$ 6,330,966	\$ (806,676)	\$ 2,337,335
Debt Service Fund	328,315	945,357	897,878	(9,792)	366,002	775,427	738,911	-	402,518
Retire/Sever Bond Debt	5,725	-	-	-	5,725	-	5,725	-	-
Operations Fund	766,374	2,306,681	2,471,661	848,329	1,449,723	2,130,304	2,508,005	832,278	1,904,300
Rainy Day Fund	1,182,235	-	54,328	(200,000)	927,907	-	88,691	(13,937)	825,279
General Obligation Bond 2019	40,621	-	240,621	200,000	-	-	-	-	-
2019 Go Bond-Escrow Retainage	31,868	13,407	45,275	-	-	-	-	-	-
2021 Go Bond	-	-	-	-	-	-	163,787	900,000	736,213
Lunch	-	295,745	368,802	(56,724)	(129,781)	573,976	441,718	13,937	16,414
Textbook Rental	-	68,535	81,911	(27,124)	(40,500)	60,176	117,940	-	(98,264)
Wccf-Mahuran-Stahl	4	-	4	-	-	-	-	-	-
Wccf-Brenda Boling-2019	2	-	2	-	-	-	-	-	-
Wccf-Covid Relief	-	10,000	10,000	-	-	-	-	-	-
Wccf-Summer Covid Relief-2021	-	12,000	12,000	-	-	-	-	-	-
Wccf-21St Century Enrollment	-	500	500	-	-	-	-	-	-
Wccf-Ncf Touch Tomorrows	-	-	-	-	-	595	595	-	-
2021-Wccf-Samgreen	-	-	-	-	-	350	350	-	-
Education License Plates	169	-	-	-	169	-	-	-	169
Donation Fd	882	200	-	-	1,082	250	255	-	1,077
Red White & Bloom Garden	405	-	-	-	405	-	-	-	405
Donation-Monument-Phil Bowsman	3,750	-	2,129	-	1,621	-	-	-	1,621
Donations-Fischer Fire	-	-	-	-	-	6,064	6,064	-	-
Cafe-Refrig Salad Table	-	-	-	-	-	5,000	4,842	-	158
Recreational Activities	-	-	-	-	-	20,000	1,409	-	18,591
Scholarships And Awards	4,734	30,960	30,960	-	4,734	34,240	33,739	-	5,235
Formative Assessment Grant	(2,796)	8,886	6,090	-	-	12,149	2,656	-	9,493
Medicare Reim State	65	-	70	5	-	-	-	-	-
Secured Schools Safety Grant	347	-	41,959	113	(41,499)	48,000	51,682	10,387	(34,794)
Safe Haven - 2019/2020	(77,250)	77,078	-	-	(172)	-	-	-	(172)
Safe Haven-2020-21	-	69,642	110,955	-	(41,313)	46,498	5,013	-	172
Early Intervention Grant 19-20	2,079	-	2,078	-	1	-	1	-	-
Teacher Appreciation Grant	-	-	-	-	-	33,324	-	(33,324)	-
High Ability	6,517	23,135	15,685	-	13,967	25,544	(435)	-	39,946
Connectivity Grant	4,132	3,408	7,539	-	1	4,725	2,600	-	2,126
American Dairy Assn	-	-	-	-	-	1,000	925	-	75
Wccf-Williams-20/21	-	286	286	-	-	-	-	-	-
Wccf-Fisher-20/21	-	347	355	8	-	-	-	-	-
Title I 2019-20	(23,069)	37,872	14,803	-	-	-	-	-	-
Fy21-Title I-2020-21	-	87,683	135,365	-	(47,682)	120,382	72,700	-	-
Fy22-Title I-0721-1222	-	-	-	-	-	28,966	150,541	-	(121,575)
Sped-2019/20-Part B	(9,789)	102,529	98,503	-	(5,763)	68,971	72,999	-	(9,791)
Fy19-20-Title Iv	-	4,400	9,595	-	(5,195)	12,942	7,747	-	-
Medicare Reimb Federal	217	-	217	-	-	-	-	-	-
Fy19-20 Title li	-	31,216	37,697	-	(6,481)	6,375	658	6,615	5,851
Fy20-Title lia	-	-	-	-	-	33,919	27,410	(6,663)	(154)
Fy21-Title li Salaries	-	-	-	-	-	8,388	17,602	-	(9,214)

WEST WASHINGTON SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2021 and 2022

	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Teacher Bootcamp	(3,328)	3,174	(154)	-	-	-	-	-	-
Title Ii - 2019-2020	-	-	16	-	(16)	-	32	48	-
R & L Grant 2019/2020	-	-	4,584	-	(4,584)	11,318	5,505	-	1,229
R&L-2020-2022	-	-	919	-	(919)	1,750	2,592	-	(1,761)
Rural And Low Income 2019/2020	-	7,012	11,253	-	(4,241)	2,789	(1,452)	-	-
Arp/Sped-Teachers Salaries	-	-	-	-	-	21,208	27,733	-	(6,525)
Arp/Ps-Sped-Bus Driver	-	-	-	-	-	3,800	3,996	-	(196)
Essr Iii-Stimulus Stab Relief	-	-	-	-	-	584,630	763,194	134,242	(44,322)
Essr Ii-Stimulus-Stab Relief	-	-	542,601	-	(542,601)	602,058	59,457	-	-
Geer-Gov Ed Relief-18002	-	7,557	23,699	-	(16,142)	22,443	6,301	-	-
Essr I-Stimulus Stab Relief	-	184,272	329,863	(40,750)	(186,341)	-	(320,583)	(134,242)	-
Covid-Payck Protect Plan	(40,750)	-	-	40,750	-	-	-	-	-
Petty Cash	100	-	-	-	100	-	-	-	100
Prepaid Trust	2,260	17,882	14,625	-	5,517	15,585	16,008	-	5,094
Federal Tax Withholding	-	410,786	410,786	-	-	433,766	433,766	-	-
Social Security	-	437,697	437,697	-	-	460,911	460,911	-	-
State Tax	10,565	178,352	171,309	-	17,608	189,670	195,370	-	11,908
County Tax	6,118	103,024	98,940	-	10,202	110,614	113,772	-	7,044
Teachers Retirement	-	4,802	4,802	-	-	5,020	5,020	-	-
Perf	-	3,651	3,651	-	-	2,350	2,350	-	-
Medical Insurance	34,111	250,020	245,535	-	38,596	192,148	212,999	-	17,745
American Fidelity Annuity	-	2,584	2,584	-	-	2,884	2,884	-	-
Axa Annuity	-	14,865	14,865	-	-	20,429	20,429	-	-
Aspire	-	3,500	3,500	-	-	4,100	4,100	-	-
Security Benefits	-	29,380	29,380	-	-	22,570	22,570	-	-
A.F.L.A. Cancer	291	5,532	4,971	-	852	3,337	4,042	-	147
Garnishments	30	11,070	11,100	-	-	16,339	16,339	-	-
Great American	-	1,900	1,900	-	-	-	-	-	-
Aspire-Roth 403B-Aftrtax	-	4,151	4,151	-	-	6,200	6,200	-	-
Washington National Ins C	80	477	477	-	80	477	477	-	80
Colonial Lifes	987	4,179	4,244	-	922	2,655	2,655	-	922
Delta Dental Of In	385	3,705	2,797	-	1,293	1,666	2,465	-	494
Vsp Vision	542	5,446	5,212	-	776	5,780	6,247	-	309
Am Fid Flex Spend	610	6,477	6,575	-	512	5,962	6,276	-	198
Hsa	-	16,667	16,667	-	-	26,166	26,166	-	-
American Fidelity Ins	8,148	122,924	122,870	-	8,202	131,466	120,673	-	18,995
Money In/Money Out	(940)	5,195	4,087	-	168	34,390	34,558	-	-
Clearing-AI	-	-	-	-	-	933	933	-	-
Fringe Benefit Clearing Fund	-	502	502	-	-	718	718	-	-
<b>Totals</b>	<b>\$ 4,948,197</b>	<b>\$ 12,564,638</b>	<b>\$ 12,838,198</b>	<b>\$ 8,455</b>	<b>\$ 4,683,092</b>	<b>\$ 13,578,517</b>	<b>\$ 13,119,799</b>	<b>\$ 902,665</b>	<b>\$ 6,044,475</b>

The notes to the financial statement are an integral part of this statement.

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the reclassification of expenditures within reimbursable grant funds.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is the result of funds set up as reimbursable grants. The reimbursements for the expenditures were not received by June 30 for each fiscal year.

The Textbook Rental fund negative balance was not related to a reimbursable grant. The Textbook Rental fund expenditures exceeded receipts during fiscal years ending Jun 30, 2021 and 2022.

WEST WASHINGTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the West Washington Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal year ending June 30, 2021, totaled \$69,266.

**Note 10. Combined Funds**

Funds related to Payroll Withholding were reported as combined funds in the prior financial statement but were separated into 25 individual funds in the current financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Education Fund	Debt Service Fund	Retire/Sever Bond Debt	Operations Fund	Rainy Day Fund	General Obligation Bond 2019	2019 Go Bond-Escrow Retainage	2021 Go Bond	Lunch
Cash and investments - beginning	\$ 2,663,451	\$ 328,315	\$ 5,725	\$ 766,374	\$ 1,182,235	\$ 40,621	\$ 31,868	\$ -	\$ -
Receipts:									
Local sources	61,044	945,357	-	2,306,681	-	-	13,407	-	12,283
Intermediate sources	266	-	-	-	-	-	-	-	-
State sources	6,526,678	-	-	-	-	-	-	-	2,782
Federal sources	-	-	-	-	-	-	-	-	280,380
Other	-	-	-	-	-	-	-	-	300
Total receipts	6,587,988	945,357	-	2,306,681	-	-	13,407	-	295,745
Disbursements:									
Instruction	4,341,671	-	-	-	-	-	-	-	-
Support services	1,119,783	-	-	2,377,860	8,855	896	-	-	300
Noninstructional services	143,460	-	-	-	-	-	-	-	368,502
Facilities acquisition and construction	-	-	-	93,801	45,473	239,725	45,275	-	-
Debt services	-	897,878	-	-	-	-	-	-	-
Nonprogrammed charges	8	-	-	-	-	-	-	-	-
Total disbursements	5,604,922	897,878	-	2,471,661	54,328	240,621	45,275	-	368,802
Excess (deficiency) of receipts over disbursements	983,066	47,479	-	(164,980)	(54,328)	(240,621)	(31,868)	-	(73,057)
Other financing sources (uses):									
Sale of capital assets	-	-	-	8,442	-	-	-	-	-
Transfers in	272,846	-	-	840,000	-	200,000	-	-	101,545
Transfers out	(1,019,206)	(9,792)	-	(113)	(200,000)	-	-	-	(158,269)
Total other financing sources (uses)	(746,360)	(9,792)	-	848,329	(200,000)	200,000	-	-	(56,724)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	236,706	37,687	-	683,349	(254,328)	(40,621)	(31,868)	-	(129,781)
Cash and investments - ending	\$ 2,900,157	\$ 366,002	\$ 5,725	\$ 1,449,723	\$ 927,907	\$ -	\$ -	\$ -	\$ (129,781)

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Textbook Rental	Wccf-Mahuran- Stahl	Wccf-Brenda Boling-2019	Wccf-Covid Relief	Wccf-Summer Covid Relief- 2021	Wccf-21St Century Enrollment	Wccf-Ncf Touch Tomorrows	2021-Wccf- Samgreen	Education License Plates
Cash and investments - beginning	\$ -	\$ 4	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169
Receipts:									
Local sources	34,346	-	-	10,000	12,000	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	34,189	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	68,535	-	-	10,000	12,000	500	-	-	-
Disbursements:									
Instruction	150	-	-	-	12,000	-	-	-	-
Support services	81,761	-	-	10,000	-	500	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	4	2	-	-	-	-	-	-
Total disbursements	81,911	4	2	10,000	12,000	500	-	-	-
Excess (deficiency) of receipts over disbursements	(13,376)	(4)	(2)	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	87,453	-	-	-	-	-	-	-	-
Transfers out	(114,577)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(27,124)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,500)	(4)	(2)	-	-	-	-	-	-
Cash and investments - ending	\$ (40,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Donation Fd	Red White & Bloom Garden	Donation- Monument-Phil Bowsman	Donations- Fischer Fire	Cafe-Refrig Salad Table	Recreational Activities	Scholarships And Awards	Formative Assessment Grant	Medicare Reim State
Cash and investments - beginning	\$ 882	\$ 405	\$ 3,750	\$ -	\$ -	\$ -	\$ 4,734	\$ (2,796)	\$ 65
Receipts:									
Local sources	200	-	-	-	-	-	30,960	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	8,886	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	200	-	-	-	-	-	30,960	8,886	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	2,129	-	-	-	-	6,090	70
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	30,960	-	-
Total disbursements	-	-	2,129	-	-	-	30,960	6,090	70
Excess (deficiency) of receipts over disbursements	200	-	(2,129)	-	-	-	-	2,796	(70)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	5
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200	-	(2,129)	-	-	-	-	2,796	(65)
Cash and investments - ending	\$ 1,082	\$ 405	\$ 1,621	\$ -	\$ -	\$ -	\$ 4,734	\$ -	\$ -

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Secured Schools Safety Grant	Safe Haven - 2019/2020	Safe Haven- 2020-21	Early Intervention Grant 19-20	Teacher Appreciation Grant	High Ability	Connectivity Grant	American Dairy Assn	Wccf-Williams- 20/21
Cash and investments - beginning	\$ 347	\$ (77,250)	\$ -	\$ 2,079	\$ -	\$ 6,517	\$ 4,132	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	286
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	77,078	69,642	-	-	23,135	3,408	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	77,078	69,642	-	-	23,135	3,408	-	286
Disbursements:									
Instruction	-	-	-	-	-	15,486	-	-	-
Support services	41,959	-	110,955	2,078	-	199	7,539	-	286
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	41,959	-	110,955	2,078	-	15,685	7,539	-	286
Excess (deficiency) of receipts over disbursements	(41,959)	77,078	(41,313)	(2,078)	-	7,450	(4,131)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	113	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	113	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,846)	77,078	(41,313)	(2,078)	-	7,450	(4,131)	-	-
Cash and investments - ending	\$ (41,499)	\$ (172)	\$ (41,313)	\$ 1	\$ -	\$ 13,967	\$ 1	\$ -	\$ -

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Wccf-Fisher- 20/21	Title I 2019-20	Fy21-Title1-2020- 21	Fy22-Title I-0721 1222	Sped-2019/20- Part B	Fy19-20-Title Iv	Medicare Reimb Federal	Fy19-20 Title li	Fy20-Title lia
Cash and investments - beginning	\$ -	\$ (23,069)	\$ -	\$ -	\$ (9,789)	\$ -	\$ 217	\$ -	\$ -
Receipts:									
Local sources	347	-	-	-	102,529	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	37,872	87,683	-	-	4,400	-	31,216	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	347	37,872	87,683	-	102,529	4,400	-	31,216	-
Disbursements:									
Instruction	355	14,803	133,528	-	98,503	2,699	-	37,697	-
Support services	-	-	1,837	-	-	6,896	217	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	355	14,803	135,365	-	98,503	9,595	217	37,697	-
Excess (deficiency) of receipts over disbursements	(8)	23,069	(47,682)	-	4,026	(5,195)	(217)	(6,481)	-
Other financing sources (uses):									
Sale of capital assets	8	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23,069	(47,682)	-	4,026	(5,195)	(217)	(6,481)	-
Cash and investments - ending	\$ -	\$ -	\$ (47,682)	\$ -	\$ (5,763)	\$ (5,195)	\$ -	\$ (6,481)	\$ -

WEST WASHINGTON SCHOOL CORPORATION  
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	Fy21-Title li Salaries	Teacher Bootcamp	Title li - 2019- 2020	R & L Grant 2019/2020	R&L-2020-2022	Rural And Low Income 2019/2020	Arp/Sped- Teachers Salaries	Arp/Ps-Sped- Bus Driver	Essr Iii-Stimulus Stab Relief
Cash and investments - beginning	\$ -	\$ (3,328)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	3,174	-	-	-	7,012	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	3,174	-	-	-	7,012	-	-	-
Disbursements:									
Instruction	-	(154)	16	-	-	-	-	-	-
Support services	-	-	-	4,584	919	11,253	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	(154)	16	4,584	919	11,253	-	-	-
Excess (deficiency) of receipts over disbursements	-	3,328	(16)	(4,584)	(919)	(4,241)	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,328	(16)	(4,584)	(919)	(4,241)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (16)	\$ (4,584)	\$ (919)	\$ (4,241)	\$ -	\$ -	\$ -

WEST WASHINGTON SCHOOL CORPORATION  
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	Essr Ii-Stimulus- Stab Relief	Geer-Gov Ed Relief-18002	Essr I-Stimulus Stab Relief	Covid-Payck Protect Plan	Petty Cash	Prepaid Trust	Federal Tax Withholding	Social Security	State Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (40,750)	\$ 100	\$ 2,260	\$ -	\$ -	\$ 10,565
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	7,557	184,272	-	-	-	-	-	-
Other	-	-	-	-	-	17,882	410,786	437,697	178,352
Total receipts	-	7,557	184,272	-	-	17,882	410,786	437,697	178,352
Disbursements:									
Instruction	207,558	-	-	-	-	-	-	-	-
Support services	321,000	23,699	329,863	-	-	14,625	-	-	-
Noninstructional services	14,043	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	410,786	437,697	171,309
Total disbursements	542,601	23,699	329,863	-	-	14,625	410,786	437,697	171,309
Excess (deficiency) of receipts over disbursements	(542,601)	(16,142)	(145,591)	-	-	3,257	-	-	7,043
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	40,750	-	-	-	-	-
Transfers out	-	-	(40,750)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(40,750)	40,750	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(542,601)	(16,142)	(186,341)	40,750	-	3,257	-	-	7,043
Cash and investments - ending	\$ (542,601)	\$ (16,142)	\$ (186,341)	\$ -	\$ 100	\$ 5,517	\$ -	\$ -	\$ 17,608

WEST WASHINGTON SCHOOL CORPORATION  
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	County Tax	Teachers Retirement	Perf	Medical Insurance	American Fidelity Annuity	Axa Annuity	Aspire	Security Benefits	A.F.L.A. Cancer
Cash and investments - beginning	\$ 6,118	\$ -	\$ -	\$ 34,111	\$ -	\$ -	\$ -	\$ -	\$ 291
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	103,024	4,802	3,651	250,020	2,584	14,865	3,500	29,380	5,532
Total receipts	103,024	4,802	3,651	250,020	2,584	14,865	3,500	29,380	5,532
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	98,940	4,802	3,651	245,535	2,584	14,865	3,500	29,380	4,971
Total disbursements	98,940	4,802	3,651	245,535	2,584	14,865	3,500	29,380	4,971
Excess (deficiency) of receipts over disbursements	4,084	-	-	4,485	-	-	-	-	561
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,084	-	-	4,485	-	-	-	-	561
Cash and investments - ending	\$ 10,202	\$ -	\$ -	\$ 38,596	\$ -	\$ -	\$ -	\$ -	\$ 852

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Garnishments	Great American	Aspire-Roth 403B-Aftrtax	Washington National Ins C	Colonial Lifes	Delta Dental Of In	Vsp Vision
Cash and investments - beginning	\$ 30	\$ -	\$ -	\$ 80	\$ 987	\$ 385	\$ 542
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	11,070	1,900	4,151	477	4,179	3,705	5,446
Total receipts	11,070	1,900	4,151	477	4,179	3,705	5,446
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	11,100	1,900	4,151	477	4,244	2,797	5,212
Total disbursements	11,100	1,900	4,151	477	4,244	2,797	5,212
Excess (deficiency) of receipts over disbursements	(30)	-	-	-	(65)	908	234
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30)	-	-	-	(65)	908	234
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 80	\$ 922	\$ 1,293	\$ 776

WEST WASHINGTON SCHOOL CORPORATION  
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 For the Year Ended June 30, 2021

	Am Fid Flex Spend	Hsa	American Fidelity Ins	Money In/Money Out	Clearing-AI	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ 610	\$ -	\$ 8,148	\$ (940)	\$ -	\$ -	\$ 4,948,197
Receipts:							
Local sources	-	-	-	-	-	-	3,529,940
Intermediate sources	-	-	-	-	-	-	266
State sources	-	-	-	-	-	-	6,745,798
Federal sources	-	-	-	-	-	-	643,566
Other	6,477	16,667	122,924	5,195	-	502	1,645,068
Total receipts	6,477	16,667	122,924	5,195	-	502	12,564,638
Disbursements:							
Instruction	-	-	-	-	-	-	4,864,312
Support services	-	-	-	-	-	-	4,486,153
Noninstructional services	-	-	-	-	-	-	526,005
Facilities acquisition and construction	-	-	-	-	-	-	424,274
Debt services	-	-	-	-	-	-	897,878
Nonprogrammed charges	6,575	16,667	122,870	4,087	-	502	1,639,576
Total disbursements	6,575	16,667	122,870	4,087	-	502	12,838,198
Excess (deficiency) of receipts over disbursements	(98)	-	54	1,108	-	-	(273,560)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	8,455
Transfers in	-	-	-	-	-	-	1,542,707
Transfers out	-	-	-	-	-	-	(1,542,707)
Total other financing sources (uses)	-	-	-	-	-	-	8,455
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(98)	-	54	1,108	-	-	(265,105)
Cash and investments - ending	\$ 512	\$ -	\$ 8,202	\$ 168	\$ -	\$ -	\$ 4,683,092

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	Education Fund	Debt Service Fund	Retire/Sever Bond Debt	Operations Fund	Rainy Day Fund	General Obligation Bond 2019	2019 Go Bond-Escrow Retainage	2021 Go Bond	Lunch
Cash and investments - beginning	\$ 2,900,157	\$ 366,002	\$ 5,725	\$ 1,449,723	\$ 927,907	\$ -	\$ -	\$ -	\$ (129,781)
Receipts:									
Local sources	20,202	775,427	-	2,130,304	-	-	-	-	15,930
Intermediate sources	200	-	-	-	-	-	-	-	-
State sources	6,554,418	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	557,746
Other	-	-	-	-	-	-	-	-	300
Total receipts	6,574,820	775,427	-	2,130,304	-	-	-	-	573,976
Disbursements:									
Instruction	4,887,409	-	-	-	-	-	-	-	-
Support services	1,254,248	-	-	2,414,304	88,691	-	-	67,881	-
Noninstructional services	189,309	-	-	-	-	-	-	-	441,718
Facilities acquisition and construction	-	-	-	93,701	-	-	-	95,906	-
Debt services	-	738,911	5,725	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,330,966	738,911	5,725	2,508,005	88,691	-	-	163,787	441,718
Excess (deficiency) of receipts over disbursements	243,854	36,516	(5,725)	(377,701)	(88,691)	-	-	(163,787)	132,258
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	900,000	-
Sale of capital assets	-	-	-	2,665	-	-	-	-	-
Transfers in	33,324	-	-	840,000	-	-	-	-	13,937
Transfers out	(840,000)	-	-	(10,387)	(13,937)	-	-	-	-
Total other financing sources (uses)	(806,676)	-	-	832,278	(13,937)	-	-	900,000	13,937
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(562,822)	36,516	(5,725)	454,577	(102,628)	-	-	736,213	146,195
Cash and investments - ending	\$ 2,337,335	\$ 402,518	\$ -	\$ 1,904,300	\$ 825,279	\$ -	\$ -	\$ 736,213	\$ 16,414

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	Textbook Rental	Wccf-Mahuran-Stahl	Wccf-Brenda Boling-2019	Wccf-Covid Relief	Wccf-Summer Covid Relief-2021	Wccf-21St Century Enrollment	Wccf-Ncf Touch Tomorrows	2021-Wccf-Samgreen	Education License Plates
Cash and investments - beginning	\$ (40,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169
Receipts:									
Local sources	32,729	-	-	-	-	-	595	350	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	27,447	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	60,176	-	-	-	-	-	595	350	-
Disbursements:									
Instruction	150	-	-	-	-	-	-	350	-
Support services	117,499	-	-	-	-	-	595	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	291	-	-	-	-	-	-	-	-
Total disbursements	117,940	-	-	-	-	-	595	350	-
Excess (deficiency) of receipts over disbursements	(57,764)	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(57,764)	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ (98,264)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169

WEST WASHINGTON SCHOOL CORPORATION  
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	Donation Fd	Red White & Bloom Garden	Donation- Monument-Phil Bowsman	Donations- Fischer Fire	Cafe-Refrig Salad Table	Recreational Activities	Scholarships And Awards	Formative Assessment Grant	Medicare Reim State
Cash and investments - beginning	\$ 1,082	\$ 405	\$ 1,621	\$ -	\$ -	\$ -	\$ 4,734	\$ -	\$ -
Receipts:									
Local sources	250	-	-	6,064	5,000	-	34,240	-	-
Intermediate sources	-	-	-	-	-	20,000	-	-	-
State sources	-	-	-	-	-	-	-	12,149	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	250	-	-	6,064	5,000	20,000	34,240	12,149	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	255	-	-	6,064	-	-	-	2,656	-
Noninstructional services	-	-	-	-	4,842	1,409	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	33,739	-	-
Total disbursements	255	-	-	6,064	4,842	1,409	33,739	2,656	-
Excess (deficiency) of receipts over disbursements	(5)	-	-	-	158	18,591	501	9,493	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5)	-	-	-	158	18,591	501	9,493	-
Cash and investments - ending	\$ 1,077	\$ 405	\$ 1,621	\$ -	\$ 158	\$ 18,591	\$ 5,235	\$ 9,493	\$ -

WEST WASHINGTON SCHOOL CORPORATION  
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	Secured Schools Safety Grant	Safe Haven - 2019/2020	Safe Haven- 2020-21	Early Intervention Grant 19-20	Teacher Appreciation Grant	High Ability	Connectivity Grant	American Dairy Assn	Wccf-Williams- 20/21
Cash and investments - beginning	\$ (41,499)	\$ (172)	\$ (41,313)	\$ 1	\$ -	\$ 13,967	\$ 1	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	48,000	-	46,498	-	33,324	25,544	4,725	-	-
Federal sources	-	-	-	-	-	-	-	1,000	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	48,000	-	46,498	-	33,324	25,544	4,725	1,000	-
Disbursements:									
Instruction	-	-	-	-	-	(435)	-	-	-
Support services	51,682	-	5,013	1	-	-	2,600	-	-
Noninstructional services	-	-	-	-	-	-	-	925	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	51,682	-	5,013	1	-	(435)	2,600	925	-
Excess (deficiency) of receipts over disbursements	(3,682)	-	41,485	(1)	33,324	25,979	2,125	75	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	10,387	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(33,324)	-	-	-	-
Total other financing sources (uses)	10,387	-	-	-	(33,324)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,705	-	41,485	(1)	-	25,979	2,125	75	-
Cash and investments - ending	\$ (34,794)	\$ (172)	\$ 172	\$ -	\$ -	\$ 39,946	\$ 2,126	\$ 75	\$ -

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	Wccf-Fisher- 20/21	Title I 2019-20	Fy21-Title1-2020- 21	Fy22-Title I-0721- 1222	Sped-2019/20- Part B	Fy19-20-Title Iv	Medicare Reimb Federal	Fy19-20 Title li	Fy20-Title lia
Cash and investments - beginning	\$ -	\$ -	\$ (47,682)	\$ -	\$ (5,763)	\$ (5,195)	\$ -	\$ (6,481)	\$ -
Receipts:									
Local sources	-	-	-	-	68,971	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	120,382	28,966	-	12,942	-	6,375	33,919
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	120,382	28,966	68,971	12,942	-	6,375	33,919
Disbursements:									
Instruction	-	-	39,419	141,683	72,999	-	-	658	27,410
Support services	-	-	33,281	8,858	-	7,747	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	72,700	150,541	72,999	7,747	-	658	27,410
Excess (deficiency) of receipts over disbursements	-	-	47,682	(121,575)	(4,028)	5,195	-	5,717	6,509
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	12,640	6,025
Transfers out	-	-	-	-	-	-	-	(6,025)	(12,688)
Total other financing sources (uses)	-	-	-	-	-	-	-	6,615	(6,663)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	47,682	(121,575)	(4,028)	5,195	-	12,332	(154)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (121,575)	\$ (9,791)	\$ -	\$ -	\$ 5,851	\$ (154)

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	Fy21-Title II Salaries	Teacher Bootcamp	Title II - 2019- 2020	R & L Grant 2019/2020	R&L-2020-2022	Rural And Low Income 2019/2020	Arp/Sped- Teachers Salaries	Arp/Ps-Sped- Bus Driver	Essr Iii-Stimulus Stab Relief
Cash and investments - beginning	\$ -	\$ -	\$ (16)	\$ (4,584)	\$ (919)	\$ (4,241)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	21,208	3,800	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	8,388	-	-	11,318	1,750	2,789	-	-	584,630
Other	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>8,388</b>	<b>-</b>	<b>-</b>	<b>11,318</b>	<b>1,750</b>	<b>2,789</b>	<b>21,208</b>	<b>3,800</b>	<b>584,630</b>
Disbursements:									
Instruction	17,602	-	32	-	1,750	-	27,733	-	360,341
Support services	-	-	-	5,505	842	(1,452)	-	3,996	382,775
Noninstructional services	-	-	-	-	-	-	-	-	20,078
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>17,602</b>	<b>-</b>	<b>32</b>	<b>5,505</b>	<b>2,592</b>	<b>(1,452)</b>	<b>27,733</b>	<b>3,996</b>	<b>763,194</b>
Excess (deficiency) of receipts over disbursements	(9,214)	-	(32)	5,813	(842)	4,241	(6,525)	(196)	(178,564)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	48	-	-	-	-	-	134,242
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,242</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,214)	-	16	5,813	(842)	4,241	(6,525)	(196)	(44,322)
Cash and investments - ending	\$ (9,214)	\$ -	\$ -	\$ 1,229	\$ (1,761)	\$ -	\$ (6,525)	\$ (196)	\$ (44,322)

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	Essr li-Stimulus- Stab Relief	Geer-Gov Ed Relief-18002	Essr I-Stimulus Stab Relief	Covid-Payck Protect Plan	Petty Cash	Prepaid Trust	Federal Tax Withholding	Social Security	State Tax
Cash and investments - beginning	\$ (542,601)	\$ (16,142)	\$ (186,341)	\$ -	\$ 100	\$ 5,517	\$ -	\$ -	\$ 17,608
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	602,058	22,443	-	-	-	-	-	-	-
Other	-	-	-	-	-	15,585	433,766	460,911	189,670
Total receipts	602,058	22,443	-	-	-	15,585	433,766	460,911	189,670
Disbursements:									
Instruction	169,940	-	-	-	-	-	-	-	-
Support services	(96,441)	6,301	(320,583)	-	-	16,008	-	-	-
Noninstructional services	(14,042)	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	433,766	460,911	195,370
Total disbursements	59,457	6,301	(320,583)	-	-	16,008	433,766	460,911	195,370
Excess (deficiency) of receipts over disbursements	542,601	16,142	320,583	-	-	(423)	-	-	(5,700)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(134,242)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(134,242)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	542,601	16,142	186,341	-	-	(423)	-	-	(5,700)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 5,094	\$ -	\$ -	\$ 11,908

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	County Tax	Teachers Retirement	Perf	Medical Insurance	American Fidelity Annuity	Axa Annuity	Aspire	Security Benefits	A.F.L.A. Cancer
Cash and investments - beginning	\$ 10,202	\$ -	\$ -	\$ 38,596	\$ -	\$ -	\$ -	\$ -	\$ 852
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	110,614	5,020	2,350	192,148	2,884	20,429	4,100	22,570	3,337
Total receipts	110,614	5,020	2,350	192,148	2,884	20,429	4,100	22,570	3,337
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	113,772	5,020	2,350	212,999	2,884	20,429	4,100	22,570	4,042
Total disbursements	113,772	5,020	2,350	212,999	2,884	20,429	4,100	22,570	4,042
Excess (deficiency) of receipts over disbursements	(3,158)	-	-	(20,851)	-	-	-	-	(705)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,158)	-	-	(20,851)	-	-	-	-	(705)
Cash and investments - ending	\$ 7,044	\$ -	\$ -	\$ 17,745	\$ -	\$ -	\$ -	\$ -	\$ 147

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Garnishments	Great American	Aspire-Roth 403B-Aftrtax	Washington National Ins C	Colonial Lives	Delta Dental Of In	Vsp Vision
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 80	\$ 922	\$ 1,293	\$ 776
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	16,339	-	6,200	477	2,655	1,666	5,780
Total receipts	16,339	-	6,200	477	2,655	1,666	5,780
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	16,339	-	6,200	477	2,655	2,465	6,247
Total disbursements	16,339	-	6,200	477	2,655	2,465	6,247
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(799)	(467)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(799)	(467)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 80	\$ 922	\$ 494	\$ 309

WEST WASHINGTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Am Fid Flex Spend	Hsa	American Fidelity Ins	Money In/Money Out	Clearing-AI	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ 512	\$ -	\$ 8,202	\$ 168	\$ -	\$ -	\$ 4,683,092
Receipts:							
Local sources	-	-	-	-	-	-	3,115,070
Intermediate sources	-	-	-	-	-	-	20,200
State sources	-	-	-	-	-	-	6,752,105
Federal sources	-	-	-	-	-	-	1,994,706
Other	5,962	26,166	131,466	34,390	933	718	1,696,436
Total receipts	5,962	26,166	131,466	34,390	933	718	13,578,517
Disbursements:							
Instruction	-	-	-	-	-	-	5,747,041
Support services	-	-	-	-	-	-	4,058,326
Noninstructional services	-	-	-	-	-	-	644,239
Facilities acquisition and construction	-	-	-	-	-	-	189,607
Debt services	-	-	-	-	-	-	744,636
Nonprogrammed charges	6,276	26,166	120,673	34,558	933	718	1,735,950
Total disbursements	6,276	26,166	120,673	34,558	933	718	13,119,799
Excess (deficiency) of receipts over disbursements	(314)	-	10,793	(168)	-	-	458,718
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	900,000
Sale of capital assets	-	-	-	-	-	-	2,665
Transfers in	-	-	-	-	-	-	1,050,603
Transfers out	-	-	-	-	-	-	(1,050,603)
Total other financing sources (uses)	-	-	-	-	-	-	902,665
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(314)	-	10,793	(168)	-	-	1,361,383
Cash and investments - ending	\$ 198	\$ -	\$ 18,995	\$ -	\$ -	\$ -	\$ 6,044,475

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OTHER INFORMATION

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WEST WASHINGTON SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 627,816</u>	<u>\$ -</u>

WEST WASHINGTON SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2019	\$ 150,000	\$ 151,500
General Obligation Bonds	General Obligation Bond 2021	870,000	189,539
Notes and Loans Payable	Common School Loan	<u>2,109,877</u>	<u>330,133</u>
Total governmental activities		<u>3,129,877</u>	<u>671,172</u>
Totals		<u>\$ 3,129,877</u>	<u>\$ 671,172</u>

WEST WASHINGTON SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 188,060
Buildings	16,551,954
Improvements other than buildings	1,874,620
Machinery, equipment, and vehicles	4,957,308
Construction in progress	<u>2,957,338</u>
 Total governmental activities	 <u>26,529,280</u>
 Total capital assets	 <u>\$ 26,529,280</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.